

REGISTERED CHARITY NUMBER: SC043643 & 1050992

ForAfrika

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 December 2023

ForAfrika

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for the Year Ended 31 December 2023**

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ForAfrika

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

For Africa to thrive.

Our Purpose

Driven by a deep love for our people, we won't stop working until everyone on our continent has the resources they need.

Our Mission

To provide the resources that unlock the abundance of Africa so every African community can thrive.

Objectives and aims

The Trust Objects and Purpose per the Trust Deed (as amended) are as follows:

To promote the relief of persons who are in conditions of need hardship and consequently are in distress or who are aged or sick without regard to religion creed or race and to include but without prejudice to the generality of the foregoing the following activities:-

- o The establishment development and maintenance of orphanages
- o The provision of emergency relief aid whether by food or medical supplies or otherwise
- o To promote good practice in nutrition health and physical and mental development
- o To establish provide and support clinics health centres and hospitals whether mobile or stationary and whether temporary or permanent in any part of the world where the Trustees consider that the same would benefit the local population

The aims and objectives of the Charity this year continue to raise funds for feeding programs and enhancing the quality of life for individuals in impoverished countries. In keeping with the objects of the Charity, financial assistance is provided for feeding programs in seven African countries from donations received.

Public benefit

The Trustees have considered the guidance on public benefit and consider that the Charity operates for the benefit of members of the public who suffer malnutrition in the seven African countries in which feeding programs operate. The Trustees further consider that "an Africa that thrives" is of benefit to the whole world which bears a responsibility for the citizens of Africa. In addition, the Trustees believe that donors to such programs benefit from an enhanced understanding of global challenges faced and also from an improved sense of wellbeing by making a difference. The trustees monitor the programmes undertaken to ensure they are in line with the charitable objectives and are available to beneficiaries as widely as resources allow.

Grantmaking

The Trust has established its grant making policy to achieve its objects for the public benefit. The charity's main activity involves raising income to fund grants to programmes supporting individuals in impoverished African countries. All grants have been paid to ForAfrika to Thrive to support the programmes described in this report. All grants are made at the discretion of the Trustees.

Volunteers

The Charity offers the opportunity to volunteers to fundraise and give their time and talents willingly for the benefit of the Charity. People who are passionate about releasing children from the grip of poverty join with us to use their skills and contacts to see more programmes and projects funded. Volunteers may be local church members, activists in their social sphere of influence, team members at events, and fundraisers - from marathon runners to cake bakers. All are working hard to save and enhance the lives of the most vulnerable people in Africa.

ForAfrika

Report of the Trustees **for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023, ForAfrika UK continued to work across its six key pillars: emergencies, water, food, health, education, and economic empowerment. Despite the global challenges, including the ongoing Ukraine war, rising food and energy prices, and intensifying climate change effects, ForAfrika's efforts remained strong. Through the support of donors, partners, and our dedicated teams, we reached **4,221,541** lives across our seven focus countries.

Notable activities and achievements in 2023 include:

- **Emergency Response:** Provided life-saving assistance to 637,224 people, distributed 3,065 metric tonnes of food, and supplied emergency kits to 3,666 households.
- **Water, Sanitation, and Hygiene (WASH):** Reached 192,968 people, rehabilitated 251 wells, and promoted hygiene education through 692 sessions.
- **Food Security:** Supported over 1.2 million people, providing seeds, training, and livestock for sustainable food production.
- **Health Programmes :** Assisted 636,408 people, with 46,679 cases treated for malnutrition.
- **Education:** Benefitted over 1.47 million people through school meals, infrastructure improvements, and the creation of school gardens.
- **Economic Empowerment:** Equipped 47,708 individuals with vocational and business skills, fostering economic growth in African communities.

Church and Corporate Partnerships

We worked with churches and corporates across the UK, building partnerships that fund projects and create team-building opportunities for participants who visit the projects they support. Fundraising and community engagement activities continued to thrive, involving volunteers and partners in our efforts to end poverty.

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the Charity as at 31 December 2023 and its income and expenditure for the year ended that date.

The Trust saw total income of £575,863 compared to £617,203 in 2022. Total expenditure fell to £572,145 from £633,461 in 2022. As a consequence of the income and expenditure in 2023, a surplus of £3,718 was recorded for the year compared to a deficit of £16,258 in 2022. Total funds at the year end were £53,369 (2022 £49,651) of which £45,369 (2022 £49,651) is unrestricted and £8,000 (2022 nil) is restricted.

Principal funding sources

The principal funding source for the Charity continues to be donations and grants from the public, corporates and foundations.

Reserves policy

It is the policy of the Charity to maintain sufficient funds to support activities. Our trustees have taken a decision to set minimum cash reserves to cover twelve months' operational costs. The cash reserves comprise unrestricted funds only and exclude designated funds. The balance of restricted reserves will only be distributable when the conditions pertaining to the grant income are satisfied.

FUTURE PLANS

In 2024, ForAfrika UK aims to:

- Diversify its funding streams by developing proposals for government institutions, trusts, and foundations.
- Strengthen corporate and church partnerships.
- Enhance brand awareness and expand its reach through strategic events and media coverage.

ForAfrika

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is an unincorporated Charity formed under a Trust Deed on 9 November 1995, as amended by supplemental deeds dated 22 April 1997, 5 March 1998 and 9 October 2009. The trustees changed the charity name by resolution in April 2022. It is registered as a charity in England, registration number 1050992. With effect from 12 December 2012, the Charity became a registered Charity within Scotland, charity number SC043643. The Trust Deed established the Trust's objects and powers and this is also the Trust's governing document.

Recruitment and appointment of new trustees

The Trustees take all major decisions concerning the activities of the Charity. The Trust Deed states that the appointment of additional Trustees is at the discretion of the existing Trustees.

Organisational structure

The day to day running of the Trust is performed by the Trust's administrator, supported by Trustees and external professionals. The Trustees meet quarterly in the UK and correspond in the intervening periods. All financial decisions concerning charitable activities are made by the Trustees collectively. The day-to-day management of the Charity has been delegated by the Charity Trustees to Simon McGregor.

Induction and training of new trustees

The policies of the Trust for the induction and training of new Trustees are tailored to suit the knowledge and experience of the appointee. Any new Trustees are given a one-day introduction to the work of the Charity and are shown films demonstrating the feeding program in action. All Trustees are presented with copies of Charity Commission publication "The Essential Trustee" (CC3) and the Charity Governance Code.

Wider network

ForAfrika UK is part of the ForAfrika Global network supporting the largest African humanitarian and development organisation in its pursuit to create an Africa that thrives. We carry out fundraising, awareness and partnerships in the UK to ensure that ForAfrika unlocks the abundance of Africa so every African community can thrive. ForAfrika To Thrive is a multi-national public charity registered in Mauritius.

ForAfrika UK is one of eight affiliate partners:

- South Africa, ForAfrika South Africa NPC
- USA, ForAfrika USA
- Canada, Canada ForAfrika
- Germany, ForAfrika Deutschland e.V.
- Switzerland, Stiftung Schweiz ForAfrika
- Australia, ForAfrika Ltd
- Norway, ForAfrika Norge

Related parties

The Charity is connected with ForAfrika To Thrive by virtue its affiliate relationship, common management, and one of the Trustees is the CEO in the aforementioned company. The entity has charitable objectives and is registered in Mauritius as a private company limited by shares (file number C089595) and is registered in South Africa as an external company.

The Charity is connected by virtue of common Trustees to Jesus Alive Gospel Outreach, a Scottish charity with the charity number SC036592 and company number SC285658.

Risk management

The Trustees perform periodic risk assessments, identifying possible risks and reviewing the systems and procedures in place to mitigate them. Having performed this assessment, the Trustees are satisfied with the systems and procedures in place to mitigate the exposure to these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC043643 & 1050992

ForAfrika

Report of the Trustees
for the Year Ended 31 December 2023

Principal address

46 Commercial Road
London
E1 1LP

Trustees

I J Pretorius
R S G Clarke (resigned 3.5.24)
A Gava
A Whiteside (appointed 4.4.24)

Auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Lloyds Bank
55 Newerne Street
Lydney
Gloucestershire
GL15 5RA

Other known by name(s)

Joint Aid Management (JAM)
JAM International

ForAfrika

Report of the Trustees
for the Year Ended 31 December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the laws applicable to charities in England and Wales, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008, and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The Auditors, Gillespie & Anderson, have expressed a willingness to continue in office.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

DocuSigned by:

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A Gava - Trustee

Report of the Independent Auditors to the Trustees of ForAfrika

Opinion

We have audited the financial statements of ForAfrika (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- proper and sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
ForAfrika

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Section 144 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. Our approach and assessment were as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Enquire of management and review supporting documentation concerning the charity's policies and procedures relating to:

- identify, evaluate and comply with laws and regulations and their awareness of any instances of non-compliance;
- detect and respond to the risks of irregularities, fraud and their knowledge of any actual, suspected or alleged fraud;
- internal controls established to mitigate risks related to, unusual items, fraud or non-compliance with laws and regulations.

Obtain an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charity. The key laws and regulations we considered in this context included the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the applicable Statement of Recommended Practice (SORP) together with anti-money laundering regulations and data protection legislation.

Discuss among the engagement team how and where irregularities might occur in the financial statements and potential indicators of fraud. Identify potential audit risks in relation to income recognition, authorisation of expenses and possible management override of controls.

Communicate relevant identified laws and regulations and potential irregularity risks to all engagement team members and remain alert to any indications of unusual items, fraud or non-compliance with laws and regulations throughout the audit.

Review all Minutes of Meetings of those charged with governance, Reports and correspondence with HMRC and legal advisers.

Perform audit testing which covers the audit assumptions of: existence, completeness, rights and obligations, accuracy and valuation in respect of income recognition and expenditure incurred.

Report of the Independent Auditors to the Trustees of
ForAfrika

Evaluate the overall presentation, structure and content of the financial statements, including disclosures, by performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to an irregularity or fraud. Agree financial statement disclosures to underlying documents.

Assess whether the financial statements represent the underlying transactions and events in a manner that achieves compliance with relevant laws and regulations.

To address the risk of fraud through management override of controls and management bias, we: assess the rationale behind significant or unusual transactions identified through audit testing and assess where management judgement used in determining accounting estimates were indicative of potential bias.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Gillespie & Anderson is eligible for appointment as auditor of the charity by virtue of its eligibility to act as an auditor in terms of Section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 and Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Gillespie & Anderson

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Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

27 September 2024

For Afrika**Statement of Financial Activities**
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,020	-	47,020	41,213
Charitable activities					
Main charitable activities	4	39,935	488,865	528,800	575,980
Investment income	3	43	-	43	10
Total		<u>86,998</u>	<u>488,865</u>	<u>575,863</u>	<u>617,203</u>
EXPENDITURE ON					
Charitable activities					
Main charitable activities	5	<u>91,280</u>	<u>480,865</u>	<u>572,145</u>	<u>633,461</u>
NET INCOME/(EXPENDITURE)		(4,282)	8,000	3,718	(16,258)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,651	-	49,651	65,909
TOTAL FUNDS CARRIED FORWARD		<u><u>45,369</u></u>	<u><u>8,000</u></u>	<u><u>53,369</u></u>	<u><u>49,651</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

For Afrika**Balance Sheet**
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	12	-	-	-	3,150
Cash at bank		54,609	8,000	62,609	54,901
		54,609	8,000	62,609	58,051
CREDITORS					
Amounts falling due within one year	13	(9,240)	-	(9,240)	(8,400)
NET CURRENT ASSETS		45,369	8,000	53,369	49,651
TOTAL ASSETS LESS CURRENT LIABILITIES		45,369	8,000	53,369	49,651
NET ASSETS		45,369	8,000	53,369	49,651
FUNDS	14				
Unrestricted funds				45,369	49,651
Restricted funds				8,000	-
TOTAL FUNDS				53,369	49,651

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

DocuSigned by:

Alberto Gava

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A Gava - Trustee

The notes form part of these financial statements

For Afrika**Cash Flow Statement**
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	7,665	(11,698)
Net cash provided by/(used in) operating activities		7,665	(11,698)
Cash flows from investing activities			
Interest received		43	10
Net cash provided by investing activities		43	10
Change in cash and cash equivalents in the reporting period		7,708	(11,688)
Cash and cash equivalents at the beginning of the reporting period		54,901	66,589
Cash and cash equivalents at the end of the reporting period		62,609	54,901

The notes form part of these financial statements

For Afrika**Notes to the Cash Flow Statement**
for the Year Ended 31 December 2023**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,718	(16,258)
Adjustments for:		
Interest received	(43)	(10)
Decrease/(increase) in debtors	3,150	(2,150)
Increase in creditors	840	6,720
	<u>7,665</u>	<u>(11,698)</u>
Net cash provided by/(used in) operations	<u>7,665</u>	<u>(11,698)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	54,901	7,708	62,609
	<u>54,901</u>	<u>7,708</u>	<u>62,609</u>
Total	<u>54,901</u>	<u>7,708</u>	<u>62,609</u>

The notes form part of these financial statements

ForAfrika**Notes to the Financial Statements**
for the Year Ended 31 December 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

ForAfrika (the charity) is an unincorporated charity formed under a Trust Deed. It is registered as a charity in England, registration number 1050992, and in Scotland, registration number SC043643. Its principal office is at 46 Commercial Road, London, E1 1LP.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Presentation currency

The financial statements are presented in pound sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and legacies consists of donations, grants, legacies and donated goods and services. Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants, not subject to performance related conditions, is recognised when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliability and it is not deferred. Income from government grants is recognised when received as the accrual model is not permitted by the Statement of Recommended Practice. Legacy income is recognised when it is probable that it will be received. Donated goods or services are recognised when the charity is entitled to the goods or services, receipt of the goods or services is probable and the value of the goods or services can be measured reliably.

Charitable activities income is received from performance related grants and is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Investment income is received from interest earned on a company bank account. Investment income is included when receipt is probable and the amount can be measured reliably.

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

ForAfrika**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**1. ACCOUNTING POLICIES - continued****Expenditure**

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Grant making policy

All grants awarded are to institutions and are made at the discretion of the Trustees.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors are stated at cost.

ForAfrika**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**1. ACCOUNTING POLICIES - continued****Provisions for liabilities**

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	47,020	40,655
Gift aid	-	558
	<u>47,020</u>	<u>41,213</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>43</u>	<u>10</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Main charitable activities	<u>528,800</u>	<u>575,980</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Souter Charitable Trust	500,000	500,000
Jairah Funds	4,000	3,250
The Hilden Charitable Fund	-	6,000
The Randal Charitable Foundation	-	25,530
JAC Trust	20,800	31,200
Lloyd's Charities Trust	-	10,000
Green Hall Foundation	4,000	-
	<u>528,800</u>	<u>575,980</u>

ForAfrika**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Main charitable activities	490,342	81,803	572,145

6. GRANTS PAYABLE

	2023 £	2022 £
Main charitable activities	490,342	552,266

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Emergency Food Assistance: Angola, Mozambique, South Sudan	461,022	462,680
Climate-Smart Agriculture: Vilanculos, Mozambique	-	6,000
Displaced Children Assistance: Montepuez District, Mozambique	-	25,530
Climate-Smart Farming: West Nile, Northern, Uganda	22,160	31,200
KZN Relief Programme: South Africa	-	5,000
Wash & Vegetable Production: Lobule	-	5,000
Sanitation and Hygiene, EPC de SM Mabote School, Mozambique	2,160	-
Wunrock Building Project, South Sudan	5,000	-
General Feeding & Other	-	16,856
	490,342	552,266

All grants were paid to ForAfrika To Thrive.

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Main charitable activities	72,563	9,240	81,803

Support costs, included in the above, are as follows:

Management

	2023 Main charitable activities £	2022 Total activities £
Insurance	1,196	779
Postage and stationery	860	69
Advertising	3,240	3,150
Sundries	619	476
Office expenses	-	257
Subscriptions	733	1,553
Bank charges	541	381
Carried forward	7,189	6,665

For Afrika**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**7. SUPPORT COSTS - continued****Management - continued**

	2023 Main charitable activities £	2022 Total activities £
Brought forward	7,189	6,665
Travel and subsistence	1,069	6,678
Consulting	64,305	57,712
	<u>72,563</u>	<u>71,055</u>

Governance costs

	2023 Main charitable activities £	2022 Total activities £
Auditors' remuneration	9,240	8,400
Examination	-	1,740
	<u>9,240</u>	<u>10,140</u>

8. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>9,240</u>	<u>8,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no expenses met by the charity in the current or prior year.

10. STAFF COSTS

There were no employees or staff costs in the current or prior year.

ForAfrika**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,213	-	41,213
Charitable activities			
Main charitable activities	37,320	538,660	575,980
Investment income	10	-	10
Total	<u>78,543</u>	<u>538,660</u>	<u>617,203</u>
EXPENDITURE ON			
Charitable activities			
Main charitable activities	<u>94,801</u>	<u>538,660</u>	<u>633,461</u>
NET INCOME/(EXPENDITURE)	(16,258)	-	(16,258)
RECONCILIATION OF FUNDS			
Total funds brought forward	65,909	-	65,909
TOTAL FUNDS CARRIED FORWARD	<u>49,651</u>	<u>-</u>	<u>49,651</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	3,150

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	9,240	8,400

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
ForAfrika General fund	49,651	(4,282)	45,369
Restricted funds			
ForAfrika (international) fund	-	8,000	8,000
TOTAL FUNDS	<u>49,651</u>	<u>3,718</u>	<u>53,369</u>

ForAfrika**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
ForAfrika General fund	86,998	(91,280)	(4,282)
Restricted funds			
ForAfrika (international) fund	488,865	(480,865)	8,000
TOTAL FUNDS	<u>575,863</u>	<u>(572,145)</u>	<u>3,718</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
ForAfrika General fund	65,909	(16,258)	49,651
TOTAL FUNDS	<u>65,909</u>	<u>(16,258)</u>	<u>49,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
ForAfrika General fund	78,543	(94,801)	(16,258)
Restricted funds			
ForAfrika (international) fund	538,660	(538,660)	-
TOTAL FUNDS	<u>617,203</u>	<u>(633,461)</u>	<u>(16,258)</u>

ForAfrika**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
ForAfrika General fund	65,909	(20,540)	45,369
Restricted funds			
ForAfrika (international) fund	-	8,000	8,000
TOTAL FUNDS	<u>65,909</u>	<u>(12,540)</u>	<u>53,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
ForAfrika General fund	165,541	(186,081)	(20,540)
Restricted funds			
ForAfrika (international) fund	1,027,525	(1,019,525)	8,000
TOTAL FUNDS	<u>1,193,066</u>	<u>(1,205,606)</u>	<u>(12,540)</u>

Unrestricted Fund

ForAfrika General fund -To receive the normal income and pay the normal expenses relating to the core activities of the charity, including funding for the ForAfrika (international) Food and Nutrition programme.

Restricted Fund

ForAfrika (international) fund -To receive restricted income for specific programmes run by the international arm of ForAfrika then transfer these funds when required.

15. RELATED PARTY DISCLOSURESForAfrika to Thrive

The charity is an affiliate of ForAfrika to Thrive, shares common management, and the CEO is a Trustee of the charity. During the year, ForAfrika paid grants totalling £490,342 (2022 - £552,266) to ForAfrika to Thrive.

Trustees' donations

In the year there were donations of £250 (2022 - £175) received from Trustees.

ForAfrika

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees as listed in the Report of the Trustees.

17. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.