

Trustee Annual Report

**Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Year ending 31 March 2023

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the independently examined financial statements for the year ended 31 March 2023.

The Charity's Annual Report and Financial Statements for the year ended 31 March 2023 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008. The Charity's Annual Report and Financial Statements include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 15 to the accounts (2021/22: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Paul Lewis	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Peter Hill	Non-Executive Director
Simon Wade	Chief Financial Officer
Claire Thompson	Chief Improvement & Partnerships Officer

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd (to Jan-22) and Rachel Hepworth [Assistant Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Independent Examiners

Deloitte LLP
Bristol

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered and linked under the parent group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 15 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Financial Officer. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Financial Statements; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Pierre Simonet Building, V Park Gateway North, Latham Road, Swindon, SN25 4DL.

3 Risk Management

The major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are also included within the Great Western Hospitals NHS Foundation Trust's risk register.

The main risk currently faced by the Charity is associated with a potential fall in income and rising costs. The Charity's primary source of income comes from donations so any material changes to these levels could have a significant impact on operations. The latest Charities Aid Foundation UK Giving Report 2023 has seen most non-profits struggle to see income return to pre-pandemic donation levels. The report analyses sector wide charity performance and its results show that the proportion of people donating has both: reduced overall with fewer people making donations in the majority of months in 2022 compared with their equivalent in 2019, but also; reduced proportionally with fewer donations made to NHS related causes compared to other benefit areas (in contrast to increased support given during the Covid pandemic).

With inflation reaching a 41 year high of over 11% in October 2022 and continued cost of living increases, these difficult economic conditions will persist. The Bank of England warned in November 2022 that the UK will face its longest recession since records began with an anticipated two-year slump and doubling of unemployment by 2025. This will have an inevitable ongoing knock-on effect on philanthropy and the charity sector with: fewer donations received; increasing competition between charities for available funds; inflation impacting on at the value of money held; higher costs associated with raising funds, and; fewer sponsorships and event participants. Recently published research suggested that real charity income in the UK will have fallen by £1bn between 21/22 and 22/23, and a further £2bn the following year.

The Fundraising team are monitoring this situation and report quarterly to the Charitable Funds Committee. There is a greater focus on diversifying revenue streams with the Brighter Futures team looking to expand both contributed and earned revenue to ensure financial sustainability of the charity. For example a legacy promotion campaign is planned to tap into this longer-term growth area. This work will be underpinned by a significant data analysis

project in 2023 to provide invaluable insight into donor types and income streams. As the Great Western Hospital Trust is a significant provider of employment in the region, the Charity has a sizable audience which has not yet been exhausted, offering significant potential and in some ways reducing the fundraising risk.

The Charitable Funds Committee meetings have a focused agenda with risks assessed on each major topic area including Fundraising, Finance and Fund Management. An assurance report is provided to Trust Board following each meeting ensuring necessary oversight.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health and Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

Additionally, during the 2022-23 financial year an extra £55,000 was added to the total value originally set aside in 2021-22 of £356,000, to be transferred to Oxford University Hospitals NHS Foundation Trust (OUH) as agreed by both parties. This is funding raised by the Charity on behalf of OUH to purchase key clinical equipment for use in the new Radiotherapy Centre built on the Great Western Hospital site. The major proportion of this funding is to be used to purchase a CT scanner to be used in the treatment of oncology patients.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning

future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. This generosity has enabled the purchase of new equipment and enhanced facilities which have directly benefitted both our patients and staff. In addition, this has enabled nursing, medical and support staff to attend courses and share new ideas leading to improved care. Grant funded purchases were varied and provided quality enhancements not normally available within the NHS resource envelope.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. Total Charity income generated for the financial year 2022/23 was £666,000 of which £198,000 was from grant funding. Notable restricted fundraising appeals include: £169,000 raised for the CT Scanner Appeal into the Cancer Service Development Fund; £68,000 raised for the Way Forward Appeal; £16,000 raised for the Dementia Appeal, and; £11,000 for the Great Western Hospital Wellbeing Garden Appeal. With an additional £101,000 of unrestricted funds generated for the Great Western Hospital General Fund.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, a mix of both physical and virtual sponsored events, support from community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2022/23 included a superhero fun-run, charity abseil, a Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2023.

7 Grant Making Policy

Grants are awarded on a case-by-case basis assessed on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the

grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within these clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon and Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The surgical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to the Wiltshire Community Health Charitable Funds and the Radiotherapy equipment funding transfer to Oxford University Hospitals Foundation Trust, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Community Health Charitable Funds are administered by a committee within Wiltshire Health and Care LLP and subsequently ratified by the Great Western Hospitals NHS Foundation Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves are that part of the Charity's unrestricted funds as defined by the Trustee and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives, but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2023 was £162,000 compared with £130,000 for the year ending 31 March 2022 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level, but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2023.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS budget, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Our charity fundraising focuses on the strategic priorities of the Great Western Hospitals NHS Foundation Trust. The current strategic priorities include the Way Forward Programme which will create a hospital environment suitable for Swindon's growing and ageing population, now and well into the future. Key strategic priorities will include integrating front door services and prioritising expansion land developments, re-procurement of Community Services, CQC improvements and performance, EPR and continuous improvement via the Trust's Improving Together programme.

In December 2018, the Great Western Hospitals NHS Foundation Trust were successful in securing central Government funding to improve the services we provide for our patients at Great Western Hospital. The Way Forward Programme of work is focused on projects that, instead of creating a bigger version of the hospital we have today, will help to develop a more integrated, streamlined and efficient health care system in Swindon that will provide an effective balance of urgent and longer-term care for our patients' best interests.

The Trust has purchased 5.5 hectares of land next to the Great Western Hospital site from housing developers Persimmon Homes and Redrow Thames Valley. The purchase of this land creates a strategic opportunity for future development on the GWH site, to improve services and ensure the Trust can meet the demand created by Swindon and North Wiltshire's rapid population growth.

In October 2022 Brighter Futures launched the Way Forward Appeal to fundraise £1.6 million (3-year target) to support our urgent and emergency care services at the Great Western Hospital. Support towards the Brighter Futures Way Forward Appeal will fund a variety of projects from improvements in the new Urgent Treatment Centre to supporting the integration of services in our Emergency Department. Donations will enable us to create welcoming and calm environments which meet the needs of all our patients, reducing anxiety and giving patients dignity.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2023 were £948,000 compared with £1,029,000 as at 31 March 2022. Overall net assets decreased by £81,000 due to overall net outgoing resources of £81,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 91.0% of total income in 2022/23 compared with 89.0% in 2021/22.

Of the £747,000 total expenditure in 2022/23, compared with £3,261,000 in 2021/22, charitable expenditure on direct charitable activity (including support costs) was £464,000 compared with £3,041,000 in 2021/22 (restated) and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £238,000 (£2,738,000 in 2021/22 - restated). This represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Ophthalmology OCT machine	59
Radiotherapy CT machine	55
SWICC rehabilitation treadmill	48
Ophthalmic slit lamps for Chippenham & Trowbridge MIU	19
Improvements to Cedar ward - dementia friendly project	16
Milk warmers, fridges & milk safes	10
Maternity birthing system	9
Speech & language therapy iPad & apps	5
Furniture items incl. tables & seating	4
RITA touch screen device & software	3
Rehabilitation devices for SWICC unit	3
Electrical appliances for rest areas	3
Other smaller items of medical equipment	2
Other smaller fixtures & fittings	2
TOTAL	238

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £42,000 (£42,000 in 2021/22).

Donated Expenditure on Patients	£'000
Cancer patients garden	18
Memorial tribute wall	10
Meaningfulness activity items	4
Other therapy items & activities	4
Christmas gifts & hospitality	3
Improvements to ED relatives room	2
Other smaller items	1
TOTAL	42

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £125,000 (£204,000 in 2021/22).

Donated Expenditure on Staff	£'000
Volunteers future fund project	31
Staff recognition awards event	20
Great West Fest - staff event	20
Training courses & learning events	12
Staff 'thank you' items & gift vouchers	10
Memorial wellbeing garden	9
Hospitality & refreshments	8
Educational materials & training aids	3
Christmas events & hospitality	3
Other team building events	3
Yoga sessions for staff	2
Fleece hoodies	2
Other smaller items	2
TOTAL	125

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil (nil in 2021/22).

15 Performance Management

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. The agreed fixed annual fee is recharged on a quarterly basis based on average fund balance and this charge is included within expense on charitable activities.

In addition, from 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising team members to support the proposed fundraising projects going forward.

16 Investment Policy

The Corporate Trustee has determined the investment policy for the Charity with reference to Charity Commission guidance and in accordance with the Trustee Act 2000. The main objective is to achieve a balance between protecting the real value of capital funds and generating income, with a low to moderate level of risk tolerance.

Any identified surplus of uncommitted cash balance in the Charities account, not expected to be required in the shorter-term, is considered for investment. Based on current cash balance together with expenditure plans and commitments, this account provides both a preferential rate of return together with the required flexibility to meet current Charity needs compared to options for alternative investment. The Charity has a Government Banking Service (GBS) bank account to ensure the maximum level of safeguarding and balance protection.

When the level of surplus funds increases, these will be considered for either: short to medium-term deposit in higher interest accounts to maximise returns over appropriate fixed time periods, or; longer-term in a managed Charities investment portfolio with a significant focus on ethical investment categories with reduced volatility. This position is regularly monitored by the Charitable Funds Committee to ensure potential opportunities are maximised and investment policy is reviewed annually.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee.....

Date.....31 January 2024

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business..

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustee is aware, there is no relevant information of which the charity's independent examiners are unaware, and all the steps have been taken that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

By Order of the Trustee

Chairperson


.....

Date 31 January 2024
.....

Charity Committee member


.....

Date 31 January 2024
.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

I report to the trustees on my examination of the accounts of The Great Western Hospitals NHS Foundation Charitable Fund and Other Related Charities ("the Charity") for the year ended 31 March 2023 which comprise the income and expenditure account, the balance sheet, cash flow statement and the related notes 1 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom
31 January 2024

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000 <i>restated</i>	Total Funds 2022 £000 <i>restated</i>
Income from							
Donations and Legacies	4 & 5	140	332	472	87	467	554
Other Grants Receivable		49	56	105	-	30	30
Other Trading activities		1	6	7	8	-	8
Income from Investments	11	1	27	28	-	1	1
Income from Charitable activities		14	40	54	31	34	65
Total Income		205	461	666	126	532	658
Expenditure on Raising funds		(56)	(227)	(283)	(34)	(186)	(220)
Expenditure on Charitable activities	7 & 8	(117)	(347)	(464)	(80)	(2,961)*	(3,041)*
Total Expenditure		(173)	(574)	(747)	(114)	(3,147)	(3,261)
Net expenditure before investments & transfers		32	(113)	(81)	12	(2,615)	(2,603)
Transfers between funds		-	-	-	(48)	48	-
Net Movement in Funds		32	(113)	(81)	(36)	(2,567)	(2,603)
Reconciliation of Funds							
Total Funds Brought Forward		130	899	1,029	166	3,466	3,632
Total Funds carried forward	15	162	786	948	130	899	1,029

Please refer to note 15 for detailed fund analysis.

Prior year figures marked with * have been restated – as per note 2.

Notes on pages 16 to 25 form part of these accounts

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
Current Assets							
Prepayments and debtors	12	102	53	155	6	111	117
Cash and cash equivalents	13	114	1,294	1,408	126	1,186	1,312
Total Current Assets		216	1,347	1,563	132	1,297	1,429
Creditors falling due within one year	14	(54)	(561)	(615)	(2)	(398)	(400)
Net Current Assets		162	786	948	130	899	1,029
Total Net Assets		162	786	948	130	899	1,029
Funds of the Charity							
Unrestricted Income Funds		162	-	162	130	-	130
Restricted Income Funds	15	-	786	786	-	899	899
Total Funds		162	786	948	130	899	1,029

Notes on pages 16 to 25 form part of these accounts

Signed:



Name: Paul Lewis

Date: 31 January 2024

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Cash Flows for year ended 31 March 2023

	Total Funds 2023 £000	Total Funds 2022 £000
Cash flows from operating activities:		
Net cash provided / (used) by operating activities	68	(2,277)
Cash flows from investing activities:		
Dividends and interest from investments	28	1
Change in cash and cash equivalents	96	(2,276)
Cash and cash equivalents at 1 April	1,312	3,588
Cash and cash equivalents at 31 March	1,408	1,312
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	(81)	(2,603)
Adjustments for:		
Dividends and interest from investments	(28)	(1)
Increase / (decrease) in debtors	(38)	10
Increase in creditors	215	317
Net cash provided by operating activities	68	(2,277)
 Analysis of cash and cash equivalents		
Cash in hand	1,408	1,312
Total cash and cash equivalents	1,408	1,312

Notes on pages 16 to 25 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with exception of investments which are included at fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective from 1 January 2019, and applicable UK Accounting Standards (FRS 102) and the Charities Act 2011. The major funds held in each of these categories are disclosed in note 15.

b Going concern

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is because the majority of expenditure is dependent on income and given that cash reserves were £1,408k at year-end. As at 31st August 2023, cash levels have reduced to £1,001k with this movement primarily due to completion of the outstanding transfer of CT appeal funding to Oxford University Hospitals NHS Foundation Trust of £411,000.

There are no material uncertainties for at least 12 months from the date of signing the financial statements. There are no changes in accounting policy which affect the total retained funds at 31 March 2023 or 2022 or net expenditure for 2022/23.

c Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 15.

d Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

e Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

f Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third-party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

g Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 6).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 7).

i Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

j Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 6.

k Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 6 & 7).

l Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

m Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

n Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

p Estimates and judgements

Estimates and judgements are used to approximate values where exact data is not readily apparent. The underlying assumptions used for these approximations are based on relevant available data to achieve reasonable and prudent measurement, recognition and disclosure in the context of FRS 102. Actual results may differ due to uncertainty. There are currently no material estimates or judgements recognised in the financial statements.

2 Prior period adjustment

A prior period restatement has been completed which relates to a reclassification of expenditure within the SOFA. The 'Other Grants Payable' line has been removed with the balance reclassified as 'Expenditure on Charitable Activities'. The split across two lines previously indicated two separate expenditure operations which could mislead readers of the financial statements that there are different types of charitable and grant making activities which the Charity undertakes. It was considered appropriate to classify the CT appeal funding transfer as a purchase of new equipment within 'Expenditure on Charitable Activities' given a constructive obligation arose and to ensure consistent presentation.

There was no impact on opening balances at the start of the year as the net opening balances have not changed and the impact of the adjustments on the financial statements for the current period can be evidenced via the amended prior year comparative in section 10 and 11, along with the amended statement of financial activities and revised disclosure notes 6, 7 and 8 (marked as restated).

The accounting policies applied in both the current and prior periods have not changed.

3 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity provided funding to these bodies for approved expenditure made on behalf of the Charity. In addition, further funding is due to be transferred to Oxford University Hospital NHS Foundation Trust to purchase key clinical equipment for the new Radiotherapy Centre. The total funding identified in 2022/23 is £464,000 (£3,041,000 in 2021/22 - restated) as detailed in note 8.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

4 Analysis of Donations

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Donations from Individuals	34	128	162
Voluntary Organisations	-	29	29
Corporate Donations	3	27	30
Charitable Trusts	1	142	143
Total	38	326	364

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
Donations from Individuals	46	110	156
Voluntary Organisations	7	36	43
Corporate Donations	12	51	63
Charitable Trusts	2	180	182
Total	67	377	444

5 Analysis of Legacies

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Benefit Area
An Individual	82	-	82	Great Western Hospital General
An Individual	20	-	20	Great Western Hospital General
An Individual	-	3	3	Intensive Care Unit Account
An Individual	-	3	3	Great Western Hospital General
Total	102	6	108	

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Benefit Area
An Individual	-	50	50	Cancer Development Account
An Individual	-	33	33	Intensive Care Unit Account
An Individual	20	-	20	Great Western Hospital General
An Individual	-	5	5	Dementia Appeal Account
An Individual	-	1	1	Rheumatology Account
An Individual	-	1	1	Audiology/ENT Account
Total	20	90	110	

In addition, notifications have been received for a further six legacies with a total estimated value of £2,335,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

6 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total Allocated 2023 £000
Financial services	22	4	11	-	37
Governance costs	12	2	6	-	20
IT and other costs	1	-	1	-	2
Total	35	6	18	-	59

	Purchase of new Equipment 2022 £000	Patients Welfare 2022 £000	Staff Education & Welfare 2022 £000	Research Grants 2022 £000	Total Allocated 2022 £000
<i>*RESTATED</i>					
Financial services	34*	1	2*	-	37
Governance costs	16	-	1	-	17
IT and other costs	3	-	-	-	3
Total	53*	1	3*	-	57

7 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care LLP in support of a range of charitable activities.

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Purchase of new equipment	61	177	238
Patients Welfare	-	42	42
Staff Education & Welfare	52	73	125
Research Grants	-	-	-
Governance & Support costs	4	55	59
Total	117	347	464

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
*RESTATED			
Purchase of new equipment	8	2,730*	2,738*
Patients Welfare	16	26	42
Staff Education & Welfare	51	153	204
Research Grants	-	-	-
Governance & Support costs	5	52	57
Total	80	2,961*	3,014*

	Grant Funded Activity 2023 £000	Governance & Support costs 2023 £000	Total Funds 2023 £000
Purchase of new equipment	238	35	273
Patients Welfare	42	6	48
Staff Education & Welfare	125	18	143
Research Grants	-	-	-
Total	405	59	464

	Grant Funded Activity 2022 £000	Governance & Support costs 2022 £000	Total Funds 2022 £000
*RESTATED			
Purchase of new equipment	2,738*	53*	2,791*
Patients Welfare	42	1	43
Staff Education & Welfare	204	3*	207*
Research Grants	-	-	-
Total	2,984*	57	3,041*

8 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust, Wiltshire Health and Care and Oxford University Hospital NHS Foundation Trust with the funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total 2023 £000
Great Western Hospitals NHS FT	141	42	125	-	308
Wiltshire Health and Care	42	-	-	-	42
Oxford University Hospital NHS FT	55	-	-	-	55
Governance & support costs	35	6	18	-	59
Total	273	48	143	-	464

Total

<i>*RESTATED</i>	Purchase of new equipment	Patients Welfare	Staff Education & Welfare	Research Grants	2022 £000
	2022 £000	2022 £000	2022 £000	2022 £000	
Great Western Hospitals NHS FT	91	44	195	-	330
Oxford University Hospital NHS FT	2,648*	-	-	-	2,648*
Wiltshire Health and Care	-	-	6	-	6
Governance & support costs	53*	1	3*	-	57
Total	2,792*	45	204*	-	3,041*

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

9 External Examiner's Remuneration

The External Examiner's remuneration was £6,850 in 2022/23 (£6,850 in 2021/22) and related solely to the external examination in each financial year, no other work was undertaken.

10 Analysis of Staff Costs

	2023 Total £000	2022 Total £000
Salaries & wages	193	194
Social security costs	13	11
Pension costs	15	16
Total emoluments of staff	221	221
Number of staff contracted in year	4.04	4.19

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

11 Total Gross Income from Investments and Cash on Deposit

	2023 Total Held in UK £000	2022 Total Held in UK £000
Cash on Deposit: Bank Interest	28	1
Total	28	1

12 Analysis of prepayments and debtors

	2023 Total £000	2022 Total £000
Legacy income recognition	152	88
HMRC gift aid income	3	25
IT support prepayment	-	4
Total	155	117

13 Analysis of cash and cash equivalents

	2023 Total £000	2022 Total £000
NatWest Bank	1,408	1,312
Total	1,408	1,312

14 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2023 Total £000	2022 Total £000
Great Western Hospitals NHS FT	180	44
Oxford University Hospitals NHS FT	411	356
Global Media Group (Global Radio)	13	-
Central Swindon Parish Council	11	-
Total	615	400

The creditor accrual represents monies owed at the year-end by the Charity to the related parties: Great Western Hospitals NHS Foundation Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects, and; to Oxford University Hospitals NHS Foundation Trust as the balance of the CT Scanner appeal funding due to be transferred during 2023/24. The remaining balance of monies owed included outstanding payments for radio advertising provided by Global Media Group and a payment to Swindon Parish Council related to receipts from the Enchanted Lights Trail.

15 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/22 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/23 £000
1050892-1 General Unrestricted	130	205	(173)	-	-	162
1050892-2 Medical Services	131	31	(38)	(1)	-	123
1050892-3 Surgical Services	149	54	(88)	(1)	-	114
1050892-4 Women & Children's	95	35	(38)	1	-	93
1050892-7 Diagnostic Service	41	25	(24)	-	-	42
1050892-8 Research	41	2	(4)	-	-	39
1050892-9 Great Western General	144	297	(312)	-	-	129
1050892-13 Swindon Community	7	7	(11)	1	-	4
1050892-14 & 15 WCHS	291	10	(59)	-	-	242
Total	1,029	666	(747)	-	-	948

	Adjusted Balance as at 31/03/21 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/22 £000
1050892-1 General Unrestricted	166	126	(114)	(48)	-	130
1050892-2 Medical Services	146	40	(56)	-	-	130
1050892-3 Surgical Services	124	72	(48)	-	-	148
1050892-4 Women & Children's	110	43	(57)	-	-	96
1050892-7 Diagnostic Service	93	13	(32)	(33)	-	41
1050892-8 Research	41	31	(31)	-	-	41
1050892-9 Great Western General	2,640	326	(2,903)	81	-	144
1050892-13 Swindon Community	5	6	(3)	-	-	8
1050892-14 & 15 WCHS	307	1	(17)	-	-	291
Total	3,632	658	(3,261)	-	-	1,029

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro-intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.