

Trustee Annual Report for The Great Western Hospitals NHS Foundation Trust Charitable Fund for the year ending 31 March 2021

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the audited financial statements for the year ended 31 March 2021.

The Charity's Annual Report and Accounts for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2005. The Charity's Accounts and Report include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2019/20: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Jemima Milton	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Kevin McNamara	Chief Executive

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd [Deputy Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Bankers

Lloyds TSB Bank PLC
St William House
Tresillian Terrace
Cardiff
CF10 5BH

Auditors

UHY Ross Brooke
Suite 1 Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered under the group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Executive. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Accounts; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Orbital, 1st Floor, North Swindon District Centre, Thamesdown Drive, Swindon, SN25 4AN.

3 Risk Management

Major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are included within the Trust's risk register. One of the significant risks of the Charity was the risk of a fall in the value of investments, especially equities. The Charitable Funds Committee has now disposed of all investments.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

In terms of the coronavirus pandemic, new research published by NCVO shows that the impact on charitable organisations has been "uneven and unpredictable" and warns of projected declines in funding from all income sources in the next financial year. The research also underlines that while the pandemic has put the sector under immense pressure, individual charities' experiences vary widely - nearly a third (31%) of respondents have reported an increase in total income since last year, while 47% said income had dropped. And while 33% of respondents say their financial position had deteriorated over the past month, nearly half (48%) said it was unchanged, and 18% reported an improvement.

For Brighter Futures the biggest impact was on its event programme with the cancellation of planned events in 2020/21 equating to a loss of approximately £80,000. However, this loss of income was mitigated by the volume of donations made to the COVID-19 Support Appeal. The COVID-19 Support Appeal raised £138,200 from public donations and £216,800 from successful grant applications from NHS Charities Together.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health & Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

The charity is currently holding £2.5m raised for Radiotherapy equipment on behalf of Oxford University Hospitals Foundation Trust (OUH). The money raised will purchase key clinical equipment in the Radiotherapy Centre. The funds will be transferred to OUH at an appropriate point in the future, but this has not yet been agreed between the parties. The majority of this will be used to purchase a LINAC machine. The remainder will be transferred to Oxford University Hospitals NHS Foundation Trust when appropriate.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. That generosity has helped to purchase new equipment and improve facilities benefitting both our patients and staff and enabled nursing, medical and support staff to attend courses and share new ideas. The purchases were varied, were of a kind that the NHS would not be able to fund and all enhanced patient care.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. During the financial year 2020/21 the charity has raised £138,200 from public donations and a further £216,800 from grants from NHS Charities Together to the COVID-19 Support Appeal. £13,000 was raised as part of the Better Births Appeal helping to purchase 18 adjustable height cots for the Maternity Unit and £4,300 was raised by the Dementia Appeal to support the purchase of Dementia clocks and a RITA (Reminiscent Interactive Therapeutic Activity) machine.

Following the start of the Radiotherapy Centre build two significant pledges were realised with £40,000 from The Thomas Freke and Lady Norton Charity and £22,500 from Greenham Trust - the first instalment to be given from a total £63,000 pledge via the Good Exchange (with the remaining £40,500 due to be paid in two lump sums during 2021/2022 financial year). A further £208,000 was released directly to Oxford University Hospitals NHS Foundation Trust from an International Rotary Global Grant which matched money raised by the Rotary Clubs of Swindon.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, virtual events and sponsorship, supporting community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2020/21 included a staff team fitness competition, a virtual Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2021.

7 Grant Making Policy

Grants are awarded on a case by case basis judged on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) **The Registered Restricted General Funds of the Great Western Hospital and the Swindon & Wiltshire Community Areas:** These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) **Other Registered Restricted Funds:** These funds have been donated to a particular speciality, ward or purpose. The medical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to Wiltshire Health & Care Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Health & Care Charitable Funds are administered by a committee within Wiltshire Health & Care and subsequently ratified by the Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, are that part of the Charity's unrestricted funds as defined by the Trustee, and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2021 was £166,000 compared with £149,000 for the year ending 31 March 2020 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2021.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are

spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

In 2019 the Great Western NHS Foundation Trust launched its refreshed strategy “Our Strategy 2019 – 2024” a coming together and sharing of thoughts and ideas for how our local health service will meet future challenges. The ultimate goal is to join up care for patients to improve their outcomes, keep people well for longer and do it with care and compassion, ensuring that by working together the local NHS is greater than the sum of its parts.

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS funding, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Over the next three years the charity will continue to support the Great Western Hospitals NHS Foundation Trust by focusing on five key strategic priorities 1) Innovation, 2) Cancer Service Development, 3) Elderly Care, 4) Better births and 5) Wellbeing. During the financial year 2021/2022 the charity will continue to raise money to purchase four new wireless foetal heart monitors and a birthing bed for our Maternity Unit. Planned fundraising will continue on the Dementia Appeal to purchase Dementia clocks, a RITA machine and inpatient activity kits. In addition, monies will be secured through approaches to private donors to support the purchase of a CT Scanner for the new Radiotherapy Centre.

Covid-19 has presented challenges never experienced before, but it has also provided a chance to be bold and seize on new opportunities. We have adapted to meeting the needs of our hospital, its patients and its staff while changing how we work by doing more virtual activities and working more flexibly. Over the coming 12 months we will continue to respond and support the hospital’s needs, our events programme will flex to offer virtual and physical events and we will seek out opportunities for our supporters to donate to projects that help support our staff and patients during the pandemic with a focus on health and wellbeing.

Although for many charities COVID-19 has had a negative impact, for the NHS the country has seen an outpouring of support and a greater appreciation of the service our health care workers provide the nation. For Brighter Futures it has helped improve our brand awareness locally moving us away from the misperception that we were a cancer charity raising money just for the radiotherapy appeal to a local health care charity supporting the NHS and community health care teams in Swindon and the surrounding areas.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2021 were £3,632,000 compared with £3,469,000 as at 31 March 2020. Overall net assets increased by £163,000 due to overall net incoming resources of £163,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 96.0% of total income in 2020/21 compared with 85.0% in 2019/20.

Of the £574,000 total expenditure in 2020/21, compared with £630,000 in 2019/20, charitable expenditure on direct charitable activity (including support costs) was £353,000 compared with £399,000 in 2019/20 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £131,000; this represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Fibroscan (Hepatology)	47
Carers day beds/recliners	17
Neonatal adjustable height cots	11
Bladder Scanner (Urology)	10
Ipads for End of Life patients	10
Rehabilitation exercise bike	8
Time Lapse Photography	7
Heart machine software	5
Furniture items incl tables & seating	5
Electrical appliances for staff rest areas	5
IT equipment	2
Other smaller items	4
TOTAL	131

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £29,000.

Donated Expenditure on Patients	£'000
Therapeutic items & activities	8
Artwork loan	6
Secure video messaging service	5
Cardiac rehabilitation programme	3
Christmas gifts and decorations	3
Other smaller items	4
TOTAL	29

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £135,000.

Donated Expenditure on Staff	£'000
Employee assistance programme	34
Other training and staff support	33
Meals & refreshments on covid wards/wobble rooms	32
Inclusion, diversity and equality lead	13
Awards, thank you gifts & vouchers	11
Care packages for shielding staff	9
Educational materials	1
Other smaller items	2
TOTAL	135

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil.

15 Performance Management

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. From 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising staff to support the proposed additional fundraising required going forward.

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

16 Investment Policy

The Corporate Trustee has determined the investment policy, in so far as is reasonable, to avoid undue risk to the real value of the capital and income of the portfolio after allowing for inflation. Due to the on-going economic uncertainty and very low interest rates the Corporate Trustee has prioritised securing funds over investing for returns. All remaining investments have been converted into cash as it is expected that £2.8m will be transferred to Oxford University Hospitals NHS Foundation Trust at an appropriate point in the future in relation to funds raised for radiotherapy equipment.

In addition, the Trust has opened a GBS bank account to ensure maximum protection.

When economic uncertainty reduces adequately, funds may be invested short-term in a five-star Charity Account or longer term in equities and bonds. The performance of all investments are monitored and reported on a quarterly basis to the Charitable Funds Committee. Please see Note 10 to the accounts for details of the other investments.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee

A small, rectangular, light-colored stamp or signature, possibly a watermark or a placeholder, located below the text "Chair of the Charitable Funds Committee".

Date: 17 January 2022

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustee

Chairperson


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Date 17 January 2022

Charity Committee member


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Date 17 January 2022

Independent auditor's report to the Trustee of Great Western Hospitals NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Great Western Hospitals NHS Foundation Trust Charitable Fund ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 11, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as recognition of income. In common

with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key law and regulation we considered in this context was the Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.

UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court
Blacklands Way
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

Date:.....20 January.....2022

Signature:.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income from					
Donations and Legacies	3 & 4	75	598	673	489
Other Trading activities		3	0	3	19
Income from Investments	11	4	28	32	8
Income from Charitable activities		17	12	29	67
Total Income		99	638	737	583
Expenditure on Raising funds		(39)	(182)	(221)	(231)
Expenditure on Charitable activities	5 & 6	(43)	(310)	(353)	(399)
Total Expenditure		(82)	(492)	(574)	(630)
Net expenditure before investments & transfers		17	146	163	(47)
Net gains on investments	10	0	0	0	0
Net Movement in Funds		17	146	163	(47)
Reconciliation of Funds					
Total Funds Brought Forward		149	3,320	3,469	3,516
Total Funds carried forward	14	166	3,466	3,632	3,469

Please refer to note 15 for detailed fund analysis with prior year comparative.

Notes on pages 16 to 26 form part of these accounts

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed Assets					
Investments	10	0	0	0	0
Total Fixed Assets		0	0	0	0
Current Assets					
Prepayments and debtors		19	108	127	136
Cash and cash equivalents	12	195	3,393	3,588	3,465
Total Current Assets		214	3,501	3,715	3,601
Creditors falling due within one year	13	(48)	(35)	(83)	(132)
Net Current Assets		166	3,466	3,632	3,469
Total Net Assets		166	3,466	3,632	3,469
Funds of the Charity					
Unrestricted Income Funds	14	166	-	166	149
Restricted Income Funds	14	-	3,466	3,466	3,320
Total Funds		166	3,466	3,632	3,469

Notes on pages 15 to 26 form part of these accounts

Signed:



Name: Paul Lewis

Date: 17 January 2022

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Cash Flows for year ended 31 March 2021

	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:		
Net cash provided by operating activities	91	(156)
Cash flows from investing activities:		
Dividends and interest from investments	32	8
Proceeds from the sale of investments	0	20
Change in cash and cash equivalents	123	(128)
Cash and cash equivalents at 1 April	3,465	3,593
Cash and cash equivalents at 31 March	3,588	3,465
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	163	(47)
Adjustments for:		
Dividends and interest from investments	(32)	(8)
Increase in debtors	9	(121)
Increase in creditors	(49)	20
Net cash provided by operating activities	91	(156)
 Analysis of cash and cash equivalents		
Cash in hand	3,465	3,593
Total cash and cash equivalents	3,588	3,465

Notes on pages 15 to 26 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The major funds held in each of these categories are disclosed in note 14.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is due to fact that the majority of expenditure is driven by income, and having cash reserves of £3,588k at year-end. As at Sep-21, cash levels have remained similar with a decrease of £58k. Excluding funds to be transferred to Oxford University Hospital, the cash reserves at Sep-21 are £984k.

There are no material uncertainties affecting the current year's financial statements.

There are no changes in accounting policy which affect the total retained funds at 31 March 2020 or 2021 or net expenditure for 2020/21.

b Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

c Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

d Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and

all conditions attached to the legacy are within the control of the Charity or have been met.

e Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

f Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 6).

h Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

i Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 5.

j Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 5 & 6).

k Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

m Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

n Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity also provided funding to these bodies for approved expenditure made on behalf of the Charity. This funding amounted to £354,000 (£399,000 2019/20) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Analysis of Donations

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Donations from Individuals	37	126	163	124
Voluntary Organisations	11	83	94	134
Corporate Donations	8	19	27	21
Charitable Trusts	4	254	258	74
Total	60	482	542	353

4 Analysis of Legacies

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's	Benefit Area
An Individual	-	75	75	Ophthalmology Account
An Individual	-	37	37	Cancer Services Account
An Individual	15	-	15	Great Western Hospital General
An Individual	-	2	2	Haematology Clinical Account
An Individual	-	1	1	Intensive Care General Account
An Individual	-	1	1	Great Western Hospital General
Total	15	116	131	

	Unrestricted Funds 2020 £000's	Restricted Funds 2020 £000's	Total Funds 2020 £000's	Benefit Area
An Individual	-	70	70	Wiltshire Community Patients
An Individual	-	50	50	Cardiology Account (Medical)
An Individual	-	6	6	Wiltshire Community Patients
An Individual	-	5	5	Cardiology Account (Medical)
An Individual	1	-	1	Great Western Hospital General
An Individual	-	1	1	Cardiology Account (Medical)
An Individual	-	1	1	Cancer Services Account
An Individual	-	1	1	Wiltshire Community Patients
An Individual	-	1	1	Wiltshire Community Patients
Total	1	135	136	

In addition, notifications have been received for a further four legacies with a total estimated value of £2,220,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

Radiotherapy Capital Appeal is part of the Great Western Hospital General Fund.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total Allocated 2021 £000's
Financial services	17	4	17	-	38
Governance costs	8	2	8	-	18
IT and other costs	1	-	1	-	2
Total	26	6	26	-	58

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total Allocated 2020 £000's
Financial services	27	4	7	1	39
Governance costs	12	2	3	-	17
IT and other costs	1	-	-	-	1
Total	40	6	10	1	57

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care in support of a range of charitable activities.

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	3	128	131	243
Patients Welfare	8	21	29	34
Staff Education & Welfare	23	112	135	61
Research Grants	-	-	-	4
Governance & Support costs	9	49	58	57
Total	43	310	353	399

	Grant Funded Activity £000's	Governance & Support costs £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	131	26	157	283
Patients Welfare	29	6	35	40
Staff Education & Welfare	135	26	161	71
Research Grants	-	-	-	5
Total	295	58	353	399

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total 2021 £000's
Great Western Hospitals NHS Foundation Trust	131	25	135	-	291
Wiltshire Health and Care	-	4	-	-	4
Governance & Support costs	26	6	26	-	58
Total	157	35	161	-	353

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total 2020 £000's
Great Western Hospitals NHS Foundation Trust	243	15	61	4	323
Wiltshire Health and Care	-	19	-	-	19
Governance & Support costs	40	6	10	1	57
Total	283	40	71	5	399

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Analysis of Staff Costs

	2021 Total £000's	2020 Total £000's
Salaries & wages	177	166
Social security costs	11	10
Pension costs	15	13
Total emoluments of staff	203	189
Number of staff contracted in year	3.85	3.83

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

9 Auditor's Remuneration

The Auditor's remuneration was £3,000 in 2020/21 (£3,175 in 2019/20) and related solely to the Audit in each financial year, no other work was undertaken.

10 Fixed Asset Investments

Movement in Fixed Asset Investment

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Market Value Brought Forward	-	-	-	20
Less: Disposals at carry value	-	-	-	(20)
Add: Net gain on revaluation	-	-	-	-
Market Value at the 31 March	-	-	-	-

11 Total Gross Income from Investments and Cash on Deposit

	2021 Held in UK Total £000's	2020 Held in UK Total £000's
Quoted Investments: Fixed Asset Investments	-	-
Quoted Investments: Managed Investment Funds	-	-
Quoted Investments: COIF Fixed Asset Investments	-	-
Cash on Deposit: Lloyds Bank Interest	32	8
Total	32	8

12 Analysis of cash and cash equivalents

	2021 Total £000's	2020 Total £000's
NatWest Bank	3,366	-
Lloyds Bank	222	3,465
Hargreaves Lansdown	-	-
Total	3,588	3,465

13 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2021 Total £000's	2020 Total £000's
Accruals	83	132
Total	83	132

Other Creditors and the accruals represents monies owed at the year-end by the Charity to a related party Great Western Hospitals NHS Foundation Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

14 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/20 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/21 £000's
1050892-1 General Unrestricted	149	99	(82)	-	-	166
1050892-2 Medical Services	151	31	(35)	-	-	147
1050892-3 Surgical Services	70	92	(37)	-	-	125
1050892-4 Women & Children's	99	35	(25)	-	-	109
1050892-7 Diagnostic Services	72	57	(36)	-	-	93
1050892-8 Research	103	6	(68)	-	-	41
1050892-9 Great Western General	2,426	402	(188)	-	-	2,640
1050892-13 Swindon Community	12	2	(10)	-	-	4
1050892-14 & 15 WCHS	387	13	(93)	-	-	307
Total	3,469	737	(574)	-	-	3,632

	Adjusted Balance as at 31/03/19 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/20 £000's
1050892-1 General Unrestricted	116	144	(111)	-	-	149
1050892-2 Medical Services	102	82	(33)	-	-	151
1050892-3 Surgical Services	53	46	(29)	-	-	70
1050892-4 Women & Children's	303	80	(284)	-	-	99
1050892-7 Diagnostic Services	81	24	(33)	-	-	72
1050892-8 Research	76	46	(19)	-	-	103
1050892-9 Great Western General	2,380	60	(14)	-	-	2,426
1050892-13 Swindon Community	5	12	(5)	-	-	12
1050892-14 & 15 WCHS	400	89	(102)	-	-	387
Total	3,516	583	(630)	-	-	3,469

15. Comparative Figures for the Statement of Financial Activities

The Great Western Hospitals NHS Foundation Trust Charitable Fund Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted Funds £000's	Restricted Funds £000's	Total Funds 2020 £000's
Income from				
Donations and Legacies	3&4	90	399	489
Other trading activities		10	9	19
Income from Investments	11	1	7	8
Income from Charitable activities		43	24	67
Total income and endowments		144	439	583
Expenditure on Raising funds	5	(54)	(177)	(231)
Expenditure on Charitable activities	6	(57)	(342)	(399)
Total Expenditure		(111)	(519)	(630)
Net Income before investments		33	(80)	(47)
Net gain on investments	10	-	-	-
Net Movement in Funds		33	(80)	(47)
Reconciliation of Funds				
Total Funds Brought Forward	14	116	3,400	3,516
Total Funds carried forward		149	3,320	3,469

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro Intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Trustee Annual Report for The Great Western Hospitals NHS Foundation Trust Charitable Fund for the year ending 31 March 2021

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the audited financial statements for the year ended 31 March 2021.

The Charity's Annual Report and Accounts for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2005. The Charity's Accounts and Report include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2019/20: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Jemima Milton	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Kevin McNamara	Chief Executive

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd [Deputy Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Bankers

Lloyds TSB Bank PLC
St William House
Tresillian Terrace
Cardiff
CF10 5BH

Auditors

UHY Ross Brooke
Suite 1 Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered under the group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Executive. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Accounts; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Orbital, 1st Floor, North Swindon District Centre, Thamesdown Drive, Swindon, SN25 4AN.

3 Risk Management

Major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are included within the Trust's risk register. One of the significant risks of the Charity was the risk of a fall in the value of investments, especially equities. The Charitable Funds Committee has now disposed of all investments.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

In terms of the coronavirus pandemic, new research published by NCVO shows that the impact on charitable organisations has been "uneven and unpredictable" and warns of projected declines in funding from all income sources in the next financial year. The research also underlines that while the pandemic has put the sector under immense pressure, individual charities' experiences vary widely - nearly a third (31%) of respondents have reported an increase in total income since last year, while 47% said income had dropped. And while 33% of respondents say their financial position had deteriorated over the past month, nearly half (48%) said it was unchanged, and 18% reported an improvement.

For Brighter Futures the biggest impact was on its event programme with the cancellation of planned events in 2020/21 equating to a loss of approximately £80,000. However, this loss of income was mitigated by the volume of donations made to the COVID-19 Support Appeal. The COVID-19 Support Appeal raised £138,200 from public donations and £216,800 from successful grant applications from NHS Charities Together.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health & Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

The charity is currently holding £2.5m raised for Radiotherapy equipment on behalf of Oxford University Hospitals Foundation Trust (OUH). The money raised will purchase key clinical equipment in the Radiotherapy Centre. The funds will be transferred to OUH at an appropriate point in the future, but this has not yet been agreed between the parties. The majority of this will be used to purchase a LINAC machine. The remainder will be transferred to Oxford University Hospitals NHS Foundation Trust when appropriate.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. That generosity has helped to purchase new equipment and improve facilities benefitting both our patients and staff and enabled nursing, medical and support staff to attend courses and share new ideas. The purchases were varied, were of a kind that the NHS would not be able to fund and all enhanced patient care.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. During the financial year 2020/21 the charity has raised £138,200 from public donations and a further £216,800 from grants from NHS Charities Together to the COVID-19 Support Appeal. £13,000 was raised as part of the Better Births Appeal helping to purchase 18 adjustable height cots for the Maternity Unit and £4,300 was raised by the Dementia Appeal to support the purchase of Dementia clocks and a RITA (Reminiscent Interactive Therapeutic Activity) machine.

Following the start of the Radiotherapy Centre build two significant pledges were realised with £40,000 from The Thomas Freke and Lady Norton Charity and £22,500 from Greenham Trust - the first instalment to be given from a total £63,000 pledge via the Good Exchange (with the remaining £40,500 due to be paid in two lump sums during 2021/2022 financial year). A further £208,000 was released directly to Oxford University Hospitals NHS Foundation Trust from an International Rotary Global Grant which matched money raised by the Rotary Clubs of Swindon.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, virtual events and sponsorship, supporting community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2020/21 included a staff team fitness competition, a virtual Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2021.

7 Grant Making Policy

Grants are awarded on a case by case basis judged on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon & Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The medical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to Wiltshire Health & Care Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Health & Care Charitable Funds are administered by a committee within Wiltshire Health & Care and subsequently ratified by the Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, are that part of the Charity's unrestricted funds as defined by the Trustee, and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2021 was £166,000 compared with £149,000 for the year ending 31 March 2020 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2021.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are

spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

In 2019 the Great Western NHS Foundation Trust launched its refreshed strategy “Our Strategy 2019 – 2024” a coming together and sharing of thoughts and ideas for how our local health service will meet future challenges. The ultimate goal is to join up care for patients to improve their outcomes, keep people well for longer and do it with care and compassion, ensuring that by working together the local NHS is greater than the sum of its parts.

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS funding, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Over the next three years the charity will continue to support the Great Western Hospitals NHS Foundation Trust by focusing on five key strategic priorities 1) Innovation, 2) Cancer Service Development, 3) Elderly Care, 4) Better births and 5) Wellbeing. During the financial year 2021/2022 the charity will continue to raise money to purchase four new wireless foetal heart monitors and a birthing bed for our Maternity Unit. Planned fundraising will continue on the Dementia Appeal to purchase Dementia clocks, a RITA machine and inpatient activity kits. In addition, monies will be secured through approaches to private donors to support the purchase of a CT Scanner for the new Radiotherapy Centre.

Covid-19 has presented challenges never experienced before, but it has also provided a chance to be bold and seize on new opportunities. We have adapted to meeting the needs of our hospital, its patients and its staff while changing how we work by doing more virtual activities and working more flexibly. Over the coming 12 months we will continue to respond and support the hospital’s needs, our events programme will flex to offer virtual and physical events and we will seek out opportunities for our supporters to donate to projects that help support our staff and patients during the pandemic with a focus on health and wellbeing.

Although for many charities COVID-19 has had a negative impact, for the NHS the country has seen an outpouring of support and a greater appreciation of the service our health care workers provide the nation. For Brighter Futures it has helped improve our brand awareness locally moving us away from the misperception that we were a cancer charity raising money just for the radiotherapy appeal to a local health care charity supporting the NHS and community health care teams in Swindon and the surrounding areas.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2021 were £3,632,000 compared with £3,469,000 as at 31 March 2020. Overall net assets increased by £163,000 due to overall net incoming resources of £163,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 96.0% of total income in 2020/21 compared with 85.0% in 2019/20.

Of the £574,000 total expenditure in 2020/21, compared with £630,000 in 2019/20, charitable expenditure on direct charitable activity (including support costs) was £353,000 compared with £399,000 in 2019/20 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £131,000; this represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Fibroscan (Hepatology)	47
Carers day beds/recliners	17
Neonatal adjustable height cots	11
Bladder Scanner (Urology)	10
Ipads for End of Life patients	10
Rehabilitation exercise bike	8
Time Lapse Photography	7
Heart machine software	5
Furniture items incl tables & seating	5
Electrical appliances for staff rest areas	5
IT equipment	2
Other smaller items	4
TOTAL	131

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £29,000.

Donated Expenditure on Patients	£'000
Therapeutic items & activities	8
Artwork loan	6
Secure video messaging service	5
Cardiac rehabilitation programme	3
Christmas gifts and decorations	3
Other smaller items	4
TOTAL	29

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £135,000.

Donated Expenditure on Staff	£'000
Employee assistance programme	34
Other training and staff support	33
Meals & refreshments on covid wards/wobble rooms	32
Inclusion, diversity and equality lead	13
Awards, thank you gifts & vouchers	11
Care packages for shielding staff	9
Educational materials	1
Other smaller items	2
TOTAL	135

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil.

15 Performance Management

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. From 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising staff to support the proposed additional fundraising required going forward.

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

16 Investment Policy

The Corporate Trustee has determined the investment policy, in so far is reasonable, to avoid undue risk to the real value of the capital and income of the portfolio after allowing for inflation. Due to the on-going economic uncertainty and very low interest rates the Corporate Trustee has prioritised securing funds over investing for returns. All remaining investments have been converted into cash as it is expected that £2.8m will be transferred to Oxford University Hospitals NHS Foundation Trust at an appropriate point in the future in relation to funds raised for radiotherapy equipment.

In addition, the Trust has opened a GBS bank account to ensure maximum protection.

When economic uncertainty reduces adequately, funds may be invested short-term in a five-star Charity Account or longer term in equities and bonds. The performance of all investments are monitored and reported on a quarterly basis to the Charitable Funds Committee. Please see Note 10 to the accounts for details of the other investments.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee

A small, rectangular, light-colored stamp or mark, possibly a signature or a seal, located below the text "Chair of the Charitable Funds Committee".

Date: 17 January 2022

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustee

Chairperson


.....

Date 17 January 2022

Charity Committee member


.....

Date 17 January 2022

Independent auditor's report to the Trustee of Great Western Hospitals NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Great Western Hospitals NHS Foundation Trust Charitable Fund ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 11, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as recognition of income. In common

with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key law and regulation we considered in this context was the Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.

UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court
Blacklands Way
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

Date:.....20 January.....2022

Signature:.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income from					
Donations and Legacies	3 & 4	75	598	673	489
Other Trading activities		3	0	3	19
Income from Investments	11	4	28	32	8
Income from Charitable activities		17	12	29	67
Total Income		99	638	737	583
Expenditure on Raising funds		(39)	(182)	(221)	(231)
Expenditure on Charitable activities	5 & 6	(43)	(310)	(353)	(399)
Total Expenditure		(82)	(492)	(574)	(630)
Net expenditure before investments & transfers		17	146	163	(47)
Net gains on investments	10	0	0	0	0
Net Movement in Funds		17	146	163	(47)
Reconciliation of Funds					
Total Funds Brought Forward		149	3,320	3,469	3,516
Total Funds carried forward	14	166	3,466	3,632	3,469

Please refer to note 15 for detailed fund analysis with prior year comparative.

Notes on pages 16 to 26 form part of these accounts

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed Assets					
Investments	10	0	0	0	0
Total Fixed Assets		0	0	0	0
Current Assets					
Prepayments and debtors		19	108	127	136
Cash and cash equivalents	12	195	3,393	3,588	3,465
Total Current Assets		214	3,501	3,715	3,601
Creditors falling due within one year	13	(48)	(35)	(83)	(132)
Net Current Assets		166	3,466	3,632	3,469
Total Net Assets		166	3,466	3,632	3,469
Funds of the Charity					
Unrestricted Income Funds	14	166	-	166	149
Restricted Income Funds	14	-	3,466	3,466	3,320
Total Funds		166	3,466	3,632	3,469

Notes on pages 15 to 26 form part of these accounts

Signed:



Name: Paul Lewis

Date: 17 January 2022

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Cash Flows for year ended 31 March 2021

	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:		
Net cash provided by operating activities	91	(156)
Cash flows from investing activities:		
Dividends and interest from investments	32	8
Proceeds from the sale of investments	0	20
Change in cash and cash equivalents	123	(128)
Cash and cash equivalents at 1 April	3,465	3,593
Cash and cash equivalents at 31 March	3,588	3,465
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	163	(47)
Adjustments for:		
Dividends and interest from investments	(32)	(8)
Increase in debtors	9	(121)
Increase in creditors	(49)	20
Net cash provided by operating activities	91	(156)
 Analysis of cash and cash equivalents		
Cash in hand	3,465	3,593
Total cash and cash equivalents	3,588	3,465

Notes on pages 15 to 26 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The major funds held in each of these categories are disclosed in note 14.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is due to fact that the majority of expenditure is driven by income, and having cash reserves of £3,588k at year-end. As at Sep-21, cash levels have remained similar with a decrease of £58k. Excluding funds to be transferred to Oxford University Hospital, the cash reserves at Sep-21 are £984k.

There are no material uncertainties affecting the current year's financial statements.

There are no changes in accounting policy which affect the total retained funds at 31 March 2020 or 2021 or net expenditure for 2020/21.

b Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

c Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

d Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and

all conditions attached to the legacy are within the control of the Charity or have been met.

e Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

f Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 6).

h Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

i Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 5.

j Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 5 & 6).

k Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

m Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

n Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity also provided funding to these bodies for approved expenditure made on behalf of the Charity. This funding amounted to £354,000 (£399,000 2019/20) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Analysis of Donations

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Donations from Individuals	37	126	163	124
Voluntary Organisations	11	83	94	134
Corporate Donations	8	19	27	21
Charitable Trusts	4	254	258	74
Total	60	482	542	353

4 Analysis of Legacies

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's	Benefit Area
An Individual	-	75	75	Ophthalmology Account
An Individual	-	37	37	Cancer Services Account
An Individual	15	-	15	Great Western Hospital General
An Individual	-	2	2	Haematology Clinical Account
An Individual	-	1	1	Intensive Care General Account
An Individual	-	1	1	Great Western Hospital General
Total	15	116	131	

	Unrestricted Funds 2020 £000's	Restricted Funds 2020 £000's	Total Funds 2020 £000's	Benefit Area
An Individual	-	70	70	Wiltshire Community Patients
An Individual	-	50	50	Cardiology Account (Medical)
An Individual	-	6	6	Wiltshire Community Patients
An Individual	-	5	5	Cardiology Account (Medical)
An Individual	1	-	1	Great Western Hospital General
An Individual	-	1	1	Cardiology Account (Medical)
An Individual	-	1	1	Cancer Services Account
An Individual	-	1	1	Wiltshire Community Patients
An Individual	-	1	1	Wiltshire Community Patients
Total	1	135	136	

In addition, notifications have been received for a further four legacies with a total estimated value of £2,220,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

Radiotherapy Capital Appeal is part of the Great Western Hospital General Fund.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total Allocated 2021 £000's
Financial services	17	4	17	-	38
Governance costs	8	2	8	-	18
IT and other costs	1	-	1	-	2
Total	26	6	26	-	58

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total Allocated 2020 £000's
Financial services	27	4	7	1	39
Governance costs	12	2	3	-	17
IT and other costs	1	-	-	-	1
Total	40	6	10	1	57

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care in support of a range of charitable activities.

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	3	128	131	243
Patients Welfare	8	21	29	34
Staff Education & Welfare	23	112	135	61
Research Grants	-	-	-	4
Governance & Support costs	9	49	58	57
Total	43	310	353	399

	Grant Funded Activity £000's	Governance & Support costs £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	131	26	157	283
Patients Welfare	29	6	35	40
Staff Education & Welfare	135	26	161	71
Research Grants	-	-	-	5
Total	295	58	353	399

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total 2021 £000's
Great Western Hospitals NHS Foundation Trust	131	25	135	-	291
Wiltshire Health and Care	-	4	-	-	4
Governance & Support costs	26	6	26	-	58
Total	157	35	161	-	353

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total 2020 £000's
Great Western Hospitals NHS Foundation Trust	243	15	61	4	323
Wiltshire Health and Care	-	19	-	-	19
Governance & Support costs	40	6	10	1	57
Total	283	40	71	5	399

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Analysis of Staff Costs

	2021 Total £000's	2020 Total £000's
Salaries & wages	177	166
Social security costs	11	10
Pension costs	15	13
Total emoluments of staff	203	189
Number of staff contracted in year	3.85	3.83

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

9 Auditor's Remuneration

The Auditor's remuneration was £3,000 in 2020/21 (£3,175 in 2019/20) and related solely to the Audit in each financial year, no other work was undertaken.

10 Fixed Asset Investments

Movement in Fixed Asset Investment

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Market Value Brought Forward	-	-	-	20
Less: Disposals at carry value	-	-	-	(20)
Add: Net gain on revaluation	-	-	-	-
Market Value at the 31 March	-	-	-	-

11 Total Gross Income from Investments and Cash on Deposit

	2021 Held in UK Total £000's	2020 Held in UK Total £000's
Quoted Investments: Fixed Asset Investments	-	-
Quoted Investments: Managed Investment Funds	-	-
Quoted Investments: COIF Fixed Asset Investments	-	-
Cash on Deposit: Lloyds Bank Interest	32	8
Total	32	8

12 Analysis of cash and cash equivalents

	2021 Total £000's	2020 Total £000's
NatWest Bank	3,366	-
Lloyds Bank	222	3,465
Hargreaves Lansdown	-	-
Total	3,588	3,465

13 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2021 Total £000's	2020 Total £000's
Accruals	83	132
Total	83	132

Other Creditors and the accruals represents monies owed at the year-end by the Charity to a related party Great Western Hospitals NHS Foundation Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

14 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/20 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/21 £000's
1050892-1 General Unrestricted	149	99	(82)	-	-	166
1050892-2 Medical Services	151	31	(35)	-	-	147
1050892-3 Surgical Services	70	92	(37)	-	-	125
1050892-4 Women & Children's	99	35	(25)	-	-	109
1050892-7 Diagnostic Services	72	57	(36)	-	-	93
1050892-8 Research	103	6	(68)	-	-	41
1050892-9 Great Western General	2,426	402	(188)	-	-	2,640
1050892-13 Swindon Community	12	2	(10)	-	-	4
1050892-14 & 15 WCHS	387	13	(93)	-	-	307
Total	3,469	737	(574)	-	-	3,632

	Adjusted Balance as at 31/03/19 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/20 £000's
1050892-1 General Unrestricted	116	144	(111)	-	-	149
1050892-2 Medical Services	102	82	(33)	-	-	151
1050892-3 Surgical Services	53	46	(29)	-	-	70
1050892-4 Women & Children's	303	80	(284)	-	-	99
1050892-7 Diagnostic Services	81	24	(33)	-	-	72
1050892-8 Research	76	46	(19)	-	-	103
1050892-9 Great Western General	2,380	60	(14)	-	-	2,426
1050892-13 Swindon Community	5	12	(5)	-	-	12
1050892-14 & 15 WCHS	400	89	(102)	-	-	387
Total	3,516	583	(630)	-	-	3,469

15. Comparative Figures for the Statement of Financial Activities

The Great Western Hospitals NHS Foundation Trust Charitable Fund Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted Funds £000's	Restricted Funds £000's	Total Funds 2020 £000's
Income from				
Donations and Legacies	3&4	90	399	489
Other trading activities		10	9	19
Income from Investments	11	1	7	8
Income from Charitable activities		43	24	67
Total income and endowments		144	439	583
Expenditure on Raising funds	5	(54)	(177)	(231)
Expenditure on Charitable activities	6	(57)	(342)	(399)
Total Expenditure		(111)	(519)	(630)
Net Income before investments		33	(80)	(47)
Net gain on investments	10	-	-	-
Net Movement in Funds		33	(80)	(47)
Reconciliation of Funds				
Total Funds Brought Forward	14	116	3,400	3,516
Total Funds carried forward		149	3,320	3,469

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro Intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

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**Also in Hungerford, Newbury
and Swindon**

PRIVATE AND CONFIDENTIAL

The Trustees
The Great Western Hospitals NHS Foundation Trust Charitable Fund
The Great Western
Marlborough Road
Swindon
Wiltshire
SN3 6BB

Our ref: G036A/CW

21 January 2022

Dear Trustees

REPORT TO MANAGEMENT

During the course of our audit for the year ended 31 March 2021, matters arose which we consider should be brought to your attention.

Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

We would be grateful if you could enter management's comments against each point under the "management response" column of the memorandum and return it to us in due course.

We have complied with the Ethical Standards for Auditors and all threats to our independence, as identified to you in our planning communication letter dated 9 October 2021 have been properly addressed through appropriate safeguards. No additional facts or matters have arisen during the course of the audit that we wish to draw to your attention and we confirm that we are independent and able to express an objective opinion on the financial statements.

This report has been prepared for the sole use of the Trustees of The Great Western Hospitals NHS Foundation Trust Charitable Fund and must not be shown to third parties without our prior consent. No responsibilities are accepted by UHY Ross Brooke towards any party acting or refraining from action as a result of this report.

Finally, we would like to express our thanks to all members of the charity's staff who assisted us in carrying out our work.

Yours faithfully

UHY Ross Brooke

SIGNIFICANT MATTERS RELEVANT TO OUR AUDIT FOR THE YEAR ENDED 31 March 2021

Audit approach

There were no changes to our audit approach.

Summary of significant audit findings

Significant risk area identified at planning	Findings and recommendations	Management response
Revenue recognition/Income cut-off	Income found to be allocated to correct periods.	
Management override	Matters of judgement discussed with you and treatments agreed.	
Going concern/ Covid-19	Budgets reviewed and evidence seen to support going concern assertion.	
Opening balances	Opening balances verified to supporting documentation testing	

Internal controls

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses. No significant weaknesses were noted.

Letter of representation

We have also provided a letter of management representations required in connection with our audit.

Anticipated audit report

We intend to issue an unmodified audit report for the year ended 31 March 2021.

Yours faithfully

UHY Ross Brooke