

GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales · Charity number 1050892

Details

Other names	SWINDON AND MARLBOROUGH NHS TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES, BRIGHTER FUTURES
Status	Registered
Legal form	Other
Registered	1995-11-22
Register	View on the Charity Commission register

Contact

Address	Great Western Hospital Marlborough Road Swindon SN3 6BB
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Website	www.brighterfuturesgwh.nhs.uk

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: CHARITY SUPPORTS EXPENDITURE RELATING TO THE NATIONAL HEALTH SERVICE: BENEFICIARIES ARE THE GREAT WESTERN NHS FOUNDATION TRUST (THE CORPORATE TRUSTEE) AND WILTSHIRE HEALTH & CARE LLP. AIMS: 1. ENHANCING ENVIRONMENT / FACILITIES FOR PATIENTS AND STAFF 2. ENABLE STAFF AND CARERS TO OBTAIN EDUCATION / TRAINING OUTSIDE OF NHS BUDGET 3. ADDITIONAL HEALTHCARE EQUIPMENT OUTSIDE OF NHS BUDGET

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Swindon
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£576,000	£897,000	£951,000	0
2024-03-31	£993,876	£669,975	£1,272,176	5
2023-03-31	£666,075	£746,823	£948,275	4
2022-03-31	£658,090	£3,261,323	£1,029,024	4
2021-03-31	£737,000	£574,000	£3,632,000	4

Trustees

Name	Role	Appointed
GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST		2017-07-10

Linked charities

- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND (1050892-1)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST EDUCATION CHARITY (1050892-10)
- DAWN EASTERLING MEMORIAL FUND (1050892-11)
- SWINDON AND MARLBOROUGH NHS TRUST GREAT WESTERN HOSPITAL CHARITY FUNDRAISING APPEAL (THE EVOLUTION APPEAL) (1050892-12)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST, SWINDON PRIMARY CARE TRUST CHARITABLE FUND (1050892-13)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST, KENNET AND NORTH WILTSHIRE PRIMARY CARE TRUST CHARITABLE FUND (1050892-14)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST, WEST WILTSHIRE PRIMARY CARE TRUST CHARITABLE FUND (1050892-15)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST MEDICAL SERVICES CHARITY (1050892-2)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST SURGICAL SERVICES CHARITY (1050892-3)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST WOMEN AND CHILDREN'S SERVICES CHARITY (1050892-4)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST THEATRES AND INTENSIVE CARE SERVICES CHARITY (1050892-5)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST OUTPATIENTS AND PARAMEDICAL SERVICES (1050892-6)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST DIAGNOSTIC SERVICES CHARITY (1050892-7)
- GREAT WESTERN HOSPITAL NHS FOUNDATION TRUST RESEARCH CHARITY (1050892-8)
- GREAT WESTERN GENERAL HOSPITAL CHARITY (1050892-9)

Accounts

Trustee Annual Report

**Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Year ending 31 March 2025

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the independently examined financial statements for the year ended 31 March 2025.

The Charity's Annual Report and Financial Statements for the year ended 31 March 2025 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008. The Charity's Annual Report and Financial Statements include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2023/24: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year and up to the time the accounts were signed were:

Julian Duxfield	Non-Executive Director & Chair
Bernie Morley	Non-Executive Director
Will Smart	Non-Executive Director
Simon Wade	Chief Financial Officer
Claire Thompson	Chief Improvement & Partnerships Officer (to May-25)

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Alan Millard (to Jul-24), Ian Tingley (to Mar-25) and Pete Smith, in their capacity as Head of Financial Services, acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Independent Examiners

Deloitte LLP
HALO
Counterslip
Redcliffe
Bristol
BS1 6AJ

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered and linked under the parent group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by designating funds, in this way the Trustee is able to: respect the wishes of the donors; to benefit patient care, and; advance the good health and welfare of both patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP until the year end 31st March 2025 (and HCRG Care Group from 1st April 2025).

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board, and the Chief Financial Officer. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Financial Statements; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, Commonhead Offices, Marlborough Road, Swindon, SN3 6BB.

3 Risk Management

The major risks to which the Charity is exposed have been identified and assessed, with systems put in place to mitigate those risks. Any risks associated with the Charity are also included within the Great Western Hospitals NHS Foundation Trust's risk register.

The main risk faced by the Charity is a potential fall in income and an increase in costs as a result of the current economic climate. The Charity's primary source of income comes from donations so any material changes to these levels could have a significant impact on operations. The continued cost of living crisis, global geopolitical tensions and threat of trade disruptions mean the outlook remains uncertain. These conditions are expected to reduce both the value and number of charitable donations being made by individuals in addition to causing greater competition between charities for these limited funds.

In order to mitigate the risk of a potential reduction in income, the use of different fundraising income streams ensure diversity of donations across a wide supporter base and help to provide resilience against changing market dynamics in one of more of these stream types. Additionally, the Charity has invested in website development and a more robust supporter database to concentrate fundraising efforts, improve data-led decision making, and deepen the relationships with its supporters. Data cleansing has enabled improved donor data analysis to help the Fundraising Team better understand supporter preferences, interests and propensity to give and to develop effective supporter journeys to deepen engagement.

There is evidence that local connection is a powerful motivator for giving so, for local charities like Brighter Futures, developing those connections is also a key focus. The Fundraising Team will continue to harness the power of social media to reconnect with past supporters in order to reactivate their giving and will target local communities to create a local network of support. We will work with colleagues in the Communications Team to raise the profile of

the Charity with Trust Members, staff and within the local community. As the Great Western Hospital Trust is a significant provider of employment in the region, the Charity has a sizable audience which has not yet been exhausted, offering significant potential and going some way to reduce the fundraising risk.

The Fundraising team continues to monitor the external environment and reports quarterly to the Charitable Funds Committee. The Charitable Funds Committee meetings have a focused agenda with risks assessed on each major topic area including Fundraising, Finance and Fund Management. Performance is monitored with use of cost: income ratio and an assurance report is provided to Trust Board following each meeting ensuring necessary oversight.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds linked to community areas held on behalf of Wiltshire Health and Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available. From 1st April 2025, following the dissolution of Wiltshire Health and Care LLP, the contract for the provision of NHS community services transferred to HCRG Care Group Ltd. A similar arrangement for managing the funds linked to community areas is now in place between the Charity and HCRG, whereby spending plans are initially submitted by HCRG and then ratified by the Great Western Hospitals Charity Committee.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning

future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's aims, objectives and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity. In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

To ensure alignment with its strategic aims and NHS-related objectives, the Charity measures success through both financial and impact-based assessments. Financial performance is monitored quarterly through detailed management reports, with a comprehensive year-end review presented in the Charity budget paper each November. This review evaluates actual income and expenditure against planned targets and assesses whether funds have been deployed in line with the Charity's objectives. In addition to financial metrics, the Charity also considers qualitative outcomes including: improvements to patient and staff environments; access to enhanced training, and; the provision of supplementary equipment or services, as indicators of success. These outcomes are reviewed by the Charitable Funds Committee to ensure that funded initiatives deliver tangible public benefit and contribute meaningfully to the Trust's overarching vision.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. This generosity has enabled the purchase of new equipment and enhanced facilities which have directly benefitted both our patients and staff. In addition, this has enabled nursing, medical and support staff to attend courses and share new ideas leading to improved care. Grant funded purchases were varied and provided quality enhancements not normally available within the NHS resource envelope.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in the General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. Total Charity income generated for the financial year 2024/25 was £576,000 (2023/24: £994,000) of which £141,000 was from grant funding (2023/24: £115,000). Fundraising performance remained steady with the main reason for the overall reduction in income due to a decrease in the volume and value of legacy bequests recognised during the financial year.

The total raised for the main restricted fundraising appeal – the Way Forward Programme Appeal, was £215,000. This appeal has been running since 2021 and was set up to support the expansion of emergency and urgent care services — a vital area of growing demand. Alongside this, an additional £130,000 of unrestricted funds were generated for the Great Western Hospital General Fund, providing support to areas of greatest need and enabling flexible, responsive funding across departments. Two major strategic workstreams also received significant backing: Children's Services, encompassing neonatal, maternity, and the children's unit, received £70,000 while Cancer Services were supported with £73,000. These contributions reflect the charity's commitment to enhancing patient care and investing in key services that deliver long-term impact for the community.

A number of income streams continued to be used to generate funds and significantly contribute to the total incoming resources to 31 March 2025. These include: corporate fundraising; applications to other Charitable Trusts and Foundations; a mix of both physical and virtual sponsored events; support from community fundraisers, and; promoting legacies or donations in memory of a loved one or in celebration of an occasion. The core income streams from Corporate and Trust donations have remained consistent, even as donations from individuals and income generated from community fundraising events experienced decline.

7 Grant Making Policy

Grants are awarded on a case-by-case basis, assessed on how well they support the strategic aims of the Charity, and in accordance with donor restrictions. The intended use of the grant must be cost-effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within these clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon and Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The surgical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to the Wiltshire Community Health Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Community Health Charitable Funds are administered by a committee within Wiltshire Health and Care LLP and subsequently ratified by the Great Western Hospitals NHS Foundation Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, as defined by the Trustee, are part of the Charity's unrestricted funds available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives, but not yet designated for a specific purpose. The total free reserves at 31 March 2025 was £260,000 compared with £304,000 for the year ending 31 March 2024 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £57,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified minimum level, but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2025. The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable time period and, through the Charitable Funds Committee, ensures that funds are spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission to do so from the Committee.

9 Future Plans

The charity remains committed to enabling the Great Western NHS Foundation Trust realise patient benefit much sooner by: enhancing the environment in which health services can be delivered; enabling improved opportunities for training and wellbeing initiatives not normally available within the NHS budget, and; providing additional equipment and innovation beyond the NHS funding envelope.

Our new 2025–2028 strategy builds on this foundation, aligning closely with the Great Western NHS Foundation Trust's priorities, alongside the wider NHS Charities Together framework. Over the next three years, our focus will centre on four strategic pillars: transforming patient experience and outcomes; supporting workforce wellbeing; helping communities live well, and; ensuring long-term financial sustainability.

Our fundraising efforts will continue to champion ongoing strategic programmes such as the Way Forward Appeal, our flagship initiative to improve urgent and emergency care services. In addition, we are developing a new appeal for 2025/26 to enhance Chemotherapy Cancer Services, reflecting our commitment to supporting patients across the full spectrum of care. Day-to-day fundraising will also remain vital in supporting wards and departments, including children's services. To maximise the impact of charitable funds, we will launch a fund rationalisation project in 2025/26 — working closely with Divisional Directors and fund managers to unlock and utilise unrestricted funds for larger-scale transformation initiatives.

Looking ahead, the charity will continue to evolve as a proactive, data-led charity — strengthening grant-making processes, improving impact reporting, and investing in staff development. We will support research, innovation, and wellbeing initiatives across the Trust, ensuring our work delivers meaningful and lasting change for patients, staff, and the wider community.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2025 were £951,000 compared with £1,272,000 as at 31 March 2024. Overall net assets decreased by £321,000 due to overall net outgoing resources of £321,000.

The Charity continues to rely on donations, legacies, grants and investment income as its main sources of income, representing 90.0% of total income in 2024/25 compared with 94.0% in 2023/24.

Of the £897,000 total expenditure in 2024/25, compared with £670,000 in 2023/24, charitable expenditure on direct charitable activity (including support costs) was £557,000 compared

with £378,000 in 2023/24 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries, excluding support costs, was £349,000 (£110,000 in 2023/24). This represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Room dividers for new Integrated Front Door area	101
Mobile X-ray for IFD	70
ICU bed systems	30
Neonatal babylog ventilator	28
Neonatal brain monitor	23
Transport ventilator for IFD	19
IFD furniture items incl seating	17
Bladder scanner	11
CMOS Rhino Laryngoscope	10
Transport chairs for Community sites	8
Carers 'buddy' day beds	7
Hepatology FibroScan	6
Furniture items for IFD baby room	6
Other furniture items for GWH & Community	4
Neonatal milk warmers	3
Chippenham MIU treatment/plaster chair	2
Patient warming cabinet	2
Other smaller electrical appliances	2
TOTAL	349

12 Patient Welfare

The total donated expenditure, excluding support costs, on patients' welfare was £50,000 (£89,000 in 2023/24).

Donated Expenditure on Patients	£'000
Rehabilitation & Interactive Therapy Activities software	17
Music therapy sessions	9
Garden planting & improvements	6
Dementia friendly clocks & signage	5
Children's toys, activities & craft items	4
Therapy items & activities	3
Cancer buddy coordinator	2
Educational materials & events	2
Christmas gifts & hospitality	1
Other smaller items	1
TOTAL	50

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare, excluding support costs, was £98,000 (£101,000 in 2023/24).

Donated Expenditure on Staff	£'000
Staff recognition awards event	29
Training courses & learning events	16
Staff recognition festival event	13
Apprentice funding refund to GWH Trust	10
Health & wellbeing therapy activities	7
Volunteers recognition awards event	5
Team building activities & events	3
Staff rest area items/improvements	3
Christmas events & hospitality	3
Fundraising development project	2
Educational materials & training aids	2
Hospitality & refreshments	2
Fleece hoodies & cardigans	1
Volunteers management software	1
Other items to improve the working environment	1
TOTAL	98

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Innovation Department before any grants are made for these purposes. The total donated expenditure on Research, excluding support costs, was £2,000 (£20,000 in 2023/24). This supported educational training for staff linked to research projects.

15 Performance Management

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which are closely scrutinised. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

The Charity does not employ any staff, but the Great Western Hospitals NHS Foundation Trust provides accounting and administration services. The agreed fixed annual fee is recharged on a quarterly basis and this charge is included within expense on charitable activities. In addition, from 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising team members to support the proposed fundraising projects going forward.

16 Investment Policy

The Corporate Trustee has determined the investment policy for the Charity with reference to Charity Commission guidance and in accordance with the Trustee Act 2000. The main objective is to achieve a balance between protecting the real value of capital funds and generating income, with a low to moderate level of risk tolerance.

Any identified surplus of uncommitted cash balance in the Charities account, not expected to be required in the shorter-term, is considered for investment. Based on the current cash balance together with expenditure plans and commitments, this account provides both a preferential rate of return together with the required flexibility to meet current Charity needs compared to options for alternative investment. The Charity has a Government Banking Service (GBS) bank account to ensure the maximum level of safeguarding and balance protection.

When the level of surplus funds increases, these will be considered for either: short to medium-term deposit in higher interest accounts to maximise returns over appropriate fixed time periods, or; longer-term in a managed Charities investment portfolio with a significant focus on ethical investment categories with reduced volatility. This position is regularly monitored by the Charitable Funds Committee to ensure potential opportunities are maximised and investment policy is reviewed annually.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee



Date 15 January 2026

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustee is aware, there is no relevant information of which the charity's independent examiners are unaware, and all the steps have been taken that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

By Order of the Trustee

Chairperson



Date 15 January 2026

Charity Committee member



Date 15 January 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

I report to the trustees on my examination of the accounts of The Great Western Hospitals NHS Foundation Charitable Fund and Other Related Charities ("the Charity") for the year ended 31 March 2025 which comprise the statement of financial activities (incorporating the income and expenditure account), the balance sheet, cash flow statement and the related notes 1 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019).

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

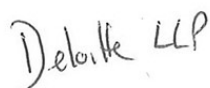
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



Michelle Hopton, FCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom
26 January 2026

The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Income from							
Donations and Legacies	3 & 4	114	334	448	235	611	846
Other Grants Receivable		-	-	-	30	-	30
Other Trading activities		2	4	6	2	5	7
Income from cash on deposit	10	7	63	70	4	56	60
Income from Charitable activities		7	45	52	8	43	51
Total Income		130	446	576	279	715	994
Expenditure on Raising funds		(100)	(240)	(340)	(57)	(235)	(292)
Expenditure on Charitable activities	6	(74)	(483)	(557)	(103)	(275)	(378)
Total Expenditure		(174)	(723)	(897)	(160)	(510)	(670)
Net (expenditure) / income before investments & transfers		(44)	(277)	(321)	119	205	324
Transfers between funds		-	-	-	23	(23)	-
Net Movement in Funds		(44)	(277)	(321)	142	182	324
Reconciliation of Funds							
Total Funds Brought Fwd		304	968	1,272	162	786	948
Total Funds Carried Fwd	14	260	691	951	304	968	1,272

Please refer to note 14 for detailed fund analysis.

Notes on pages 16 to 24 form part of these accounts

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Current Assets							
Prepayments and debtors	11	29	3	32	183	11	194
Cash and cash equivalents	12	235	834	1,069	137	1,081	1,218
Total Current Assets		264	837	1,101	320	1,092	1,412
Creditors falling due within one year	13	(4)	(146)	(150)	(16)	(124)	(140)
Net Current Assets		260	691	951	304	968	1,272
Total Net Assets		260	691	951	304	968	1,272
Funds of the Charity							
Unrestricted Income Funds	14	260	-	260	304	-	304
Restricted Income Funds	14	-	691	691	-	968	968
Total Funds		260	691	951	304	968	1,272

Notes on pages 16 to 24 form part of these accounts

Signed:



Name: Julian Duxfield

Date: 15 January 2026

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Cash Flows for year ended 31 March 2025

	Total Funds 2025 £000	Total Funds 2024 £000
Cash flows from operating activities:		
Net cash used by operating activities	(219)	(250)
Cash flows from investing activities:		
Dividends and interest from cash on deposit	70	60
Decrease in cash and cash equivalents	(149)	(190)
Cash and cash equivalents at 1 April	1,218	1,408
Cash and cash equivalents at 31 March	1,069	1,218
 Reconciliation of net income to net cash flow from operating activities		
Net (expenditure) / income for the reporting period (as per the statement of financial activities)	(321)	324
Adjustments for:		
Dividends and interest from cash on deposit	(70)	(60)
Decrease / (increase) in debtors	162	(39)
Increase / (decrease) in creditors	10	(475)
Net cash used by operating activities	(219)	(250)
 Analysis of cash and cash equivalents		
Cash in hand	1,069	1,218
Total cash and cash equivalents	1,069	1,218

Notes on pages 16 to 24 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective from 1 January 2019, and applicable UK Accounting Standards (FRS 102) and the Charities Act 2011.

b Going concern

The Trustee considers that there are no material uncertainties for at least 12 months from the date of signing the financial statements which would impact the Charity's ability to continue as a going concern. A significant factor in this judgement is due to the financial controls in place which ensure grant expenditure is only approved in conjunction with confirmation of the available cash balance after allowing for existing unspent commitments, and by maintaining a minimum reserve balance of unrestricted funds.

In addition, in the event of potential future income reduction, the Trustee has concluded that the Charity has a reasonable expectation there are adequate resources to continue to operate for at least 12 months from the date of signing the financial statements following assessment of the level of cash reserves, total outstanding committed grant expense and normal ongoing costs.

As at the year end 31st March 2025 the total cash reserves were £1,069,000, total unspent approved grant expenditure was £227,000, and annual recurring operational costs (including regular ongoing support and staffing recharges) were £398,000. This would provide adequate timeframe for planning and decision making in which to make alternative arrangements to ensure continued operations.

As at 31st December 2025, the total cash levels have reduced to £815,000 with this movement primarily due to net outgoing resources and a reduction in creditors. The total outstanding committed grant expenditure has also reduced to £188,000 and regular recurring costs remain consistent. Overall, this represents no significant impact on resources and cover period which would change the ability of the Charity to continue as a going concern.

There are no changes in accounting policy which affect the total retained funds at 31 March 2025 or 2024 or net expenditure for 2024/25.

c Funds structure

Restricted Funds are funds to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise funds that the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

d Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

e Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

f Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third-party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services are supplied.

g Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (note 6).

i Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

j Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 6.

k Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (note 5 & 6).

l Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

n Estimates and judgements

Estimates and judgements are used to approximate values where exact data is not readily apparent. The underlying assumptions used for these approximations are based on relevant available data to achieve reasonable and prudent measurement, recognition and disclosure in the context of FRS 102. Actual results may differ due to uncertainty. There are currently no material estimates or judgements recognised in the financial statements.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity provided funding to these bodies for approved expenditure made on behalf of the Charity. This expenditure is detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee, nor any members of these organisations, have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Donations

	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000
Donations from Individuals	41	126	167
Voluntary Organisations	1	66	67
Corporate Donations	9	29	38
Charitable Trusts	3	111	114
Total	54	332	386

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Donations from Individuals	36	155	191
Voluntary Organisations	1	36	37
Corporate Donations	2	36	38
Charitable Trusts	7	102	109
Total	46	329	375

4 Legacies

	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000	Benefit Area
An Individual	30	-	30	Great Western Hospital General
An Individual	15	-	15	Great Western Hospital General
An Individual	14	-	14	Great Western Hospital General
An Individual	-	1	1	Cardiac / Coronary Care Account
An Individual	-	1	1	Children's Play Dept Account
An Individual	1	-	1	Great Western Hospital General
Total	60	2	62	

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000	Benefit Area
An Individual	-	229	229	Radiology & Imaging Account
An Individual	81	-	81	Great Western Hospital General
An Individual	3	50	53	GWH General / Cancer Services
An Individual	47	-	47	Great Western Hospital General
An Individual	5	-	5	Great Western Hospital General
An Individual	-	2	2	Palliative Care & A&E Account
An Individual	-	1	1	Urology Department Account
An Individual	1	-	1	Great Western Hospital General
Total	189	282	471	

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2025 £000	Patients Welfare 2025 £000	Staff Education & Welfare 2025 £000	Research Grants 2025 £000	Total Allocated 2025 £000
Financial services	26	4	7	-	37
Governance costs	13	2	4	-	19
IT and other costs	1	-	1	-	2
Total	40	6	12	-	58

	Purchase of new Equipment 2024 £000	Patients Welfare 2024 £000	Staff Education & Welfare 2024 £000	Research Grants 2024 £000	Total Allocated 2024 £000
Financial services	13	10	12	2	37
Governance costs	7	5	6	1	19
IT and other costs	1	-	1	-	2
Total	21	15	19	3	58

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care LLP in support of a range of charitable activities.

	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000
Purchase of new equipment	15	334	349
Patients Welfare	2	48	50
Staff Education & Welfare	53	45	98
Research Grants	-	2	2
Governance & Support costs	4	54	58
Total	74	483	557

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Purchase of new equipment	-	110	110
Patients Welfare	29	60	89
Staff Education & Welfare	48	53	101
Research Grants	20	-	20
Governance & Support costs	6	52	58
Total	103	275	378

	Grant Funded Activity 2025 £000	Governance & Support costs 2025 £000	Total Funds 2025 £000
Purchase of new equipment	349	40	389
Patients Welfare	50	6	56
Staff Education & Welfare	98	12	110
Research Grants	2	-	2
Total	499	58	557

	Grant Funded Activity 2024 £000	Governance & Support costs 2024 £000	Total Funds 2024 £000
Purchase of new equipment	110	21	131
Patients Welfare	89	15	104
Staff Education & Welfare	101	19	120
Research Grants	20	3	23
Total	320	58	378

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care LLP with the funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2025 £000	Patients Welfare 2025 £000	Staff Education & Welfare 2025 £000	Research Grants 2025 £000	Total Grants 2025 £000
Great Western Hospitals NHS FT	337	45	97	2	481
Oxford University Hospital NHS FT	-	-	-	-	-
Wiltshire Health and Care	12	5	1	-	18
Governance & support costs	40	6	12	-	58
Total	389	56	110	2	557

	Purchase of new equipment 2024 £000	Patients Welfare 2024 £000	Staff Education & Welfare 2024 £000	Research Grants 2024 £000	Total Grants 2024 £000
Great Western Hospitals NHS FT	60	87	101	20	268
Oxford University Hospital NHS FT	50	-	-	-	50
Wiltshire Health and Care	-	2	-	-	2
Governance & support costs	21	15	19	3	58
Total	131	104	120	23	378

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Independent Examiner's Remuneration

The Independent Examiner's remuneration was £7,390 in 2024/25 (£7,040 in 2023/24) and related solely to the independent examination in each financial year, no other work was undertaken.

9 Analysis of Staff Costs

	2025 Total £000	2024 Total £000
Salaries & wages	223	201
Social security costs	22	19
Pension costs	33	29
Total emoluments of staff	278	249
Ave number of staff per month	5.81	5.01

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

No Trustees were remunerated for their roles in both the current and prior year.

10 Income from cash on deposit

	2025 Total Held in UK £000	2024 Total Held in UK £000
Cash on Deposit: Bank Interest	70	60
Total	70	60

11 Prepayments and debtors

	2025 Total £000	2024 Total £000
Legacy income recognition	30	183
HMRC gift aid income	2	11
Total	32	194

12 Cash and cash equivalents

	2025 Total £000	2024 Total £000
NatWest Bank	1,069	1,218
Total	1,069	1,218

13 Creditors falling due within one year

Analysis of liabilities by organisation	2025 Total £000	2024 Total £000
Great Western Hospitals NHS FT	144	140
Global Media Group (Global Radio)	6	-
Total	150	140

The creditor accrual represents monies owed at the year-end by the Charity to the related parties: Great Western Hospitals NHS Foundation Trust for costs incurred by the NHS Trust

on behalf of the Charity in the furtherance of the Charity's objects, and; Global Media Group for radio advertising.

14 Analysis of Charitable Funds

	Adjusted Balance 31/03/24 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/25 £000
1050892-1 General Unrestricted	304	130	(174)	-	-	260
1050892-2 Medical Services	110	32	(62)	-	-	80
1050892-3 Surgical Services	89	22	(65)	-	-	46
1050892-4 Women & Children's	77	87	(128)	-	-	36
1050892-7 Diagnostic Services	265	82	(52)	(54)	-	241
1050892-8 Research	39	18	(23)	-	-	34
1050892-9 Great Western General	139	180	(354)	54	-	19
1050892-13 Swindon Community	5	1	(1)	-	-	5
1050892-14 & 15 WCHS	244	24	(38)	-	-	230
Total	1,272	576	(897)	-	-	951

	Adjusted Balance 31/03/23 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/24 £000
1050892-1 General Unrestricted	162	279	(160)	23	-	304
1050892-2 Medical Services	123	41	(54)	-	-	110
1050892-3 Surgical Services	114	42	(67)	-	-	89
1050892-4 Women & Children's	93	59	(75)	-	-	77
1050892-7 Diagnostic Services	42	273	(50)	-	-	265
1050892-8 Research	39	8	(8)	-	-	39
1050892-9 Great Western General	129	269	(236)	(23)	-	139
1050892-13 Swindon Community	4	3	(2)	-	-	5
1050892-14 & 15 WCHS	242	20	(18)	-	-	244
Total	948	994	(670)	-	-	1,272

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro-intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Accounts

Trustee Annual Report

**Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Year ending 31 March 2024

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the independently examined financial statements for the year ended 31 March 2024.

The Charity's Annual Report and Financial Statements for the year ended 31 March 2024 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008. The Charity's Annual Report and Financial Statements include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2022/23: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Paul Lewis	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Peter Hill	Non-Executive Director
Simon Wade	Chief Financial Officer
Claire Thompson	Chief Improvement & Partnerships Officer

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Rachel Hepworth (to Jul-23), Pippa Ross-Smith (to Jan-24) and Alan Millard (all as Interim Head of Financial Services) acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Independent Examiners

Deloitte LLP
Bristol

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered and linked under the parent group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by designating funds, in this way the Trustee is able to: respect the wishes of the donors; to benefit patient care, and; advance the good health and welfare of both patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board, and the Chief Financial Officer. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Financial Statements; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, Commonhead Offices, Marlborough Road, Swindon, SN3 6BB.

3 Risk Management

The major risks to which the Charity is exposed have been identified and assessed, with systems put in place to mitigate those risks. Any risks associated with the Charity are also included within the Great Western Hospitals NHS Foundation Trust's risk register.

The main risk currently faced by the Charity is associated with a potential fall in income due to a reduction in the number of people giving and the impact of the rising cost of living. The Charity's primary source of income comes from donations so any material changes to these levels could have a significant impact on operations. However, despite the persistence of difficult economic conditions in the UK, the Charities Aid Foundation (CAF) has published data in their UK Giving Report - March 2024 stating the total amount donated by the public has in fact risen by over a billion; from 12.7 billion in 2022 to 13.9 billion in 2023. And this increase is attributed to existing donors giving more on average, rather than an increase in the total number of individuals giving to charity.

The focus for Brighter Futures over 2024 is therefore to deepen engagement with its existing supporters so that gift regularity increases as well as increasing the average gift value. This approach will mitigate the risks associated with a reduction in the number of people supporting and poorer performing supporter recruitment activities.

In addition, the CAF report categorises a core of around one million people as 'Super Givers' supporting charities by donating, giving goods, sponsoring, volunteering and fundraising. These Super Givers are more than twice as likely to be women, and most are aged over 45. In order to further mitigate the risk of a potential reduction in income, concentrate fundraising efforts and improve data-led decision making, the Charity is investing in website development and a more robust supporter database. This work will include data cleansing and will enable improved donor data analysis to identify Brighter Future's own 'Super Givers'. The information will help the Fundraising Team to better understand supporter preferences, interests and propensity to give and to develop effective supporter journeys to deepen supporter engagement.

CAF's Super Givers are especially likely to have discovered a charity through personal experience (59%) or through friends and family (44%). They are also much more likely than average to have donated to set an example to others (25% compared to 9% average), to believe that we can all help to solve social problems (55% compared to 33% average), and to feel that they can make a difference (50% compared to 27% average). CAF's data shows local connection is a powerful motivator for giving for Super Givers. For local charities like Brighter Futures, developing those connections is key.

The Fundraising Team's focus in 2024 will also be to harness the power of social media to reconnect with those past 'Super Givers' who may have lapsed in order to reactivate their giving and will target local communities to create a local network of support. We will work with colleagues in the Communications Team to raise the profile of the Charity with Trust Members, staff and within the local community. As the Great Western Hospital Trust is a significant provider of employment in the region, the Charity has a sizable audience which has not yet been exhausted, offering significant potential and going some way to reduce the fundraising risk.

The Fundraising team continues to monitor the external environment and reports quarterly to the Charitable Funds Committee. The Charitable Funds Committee meetings have a focused agenda with risks assessed on each major topic area including Fundraising, Finance and Fund Management. An assurance report is provided to Trust Board following each meeting ensuring necessary oversight.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health and Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

Additionally, during the 2023/24 financial year a further £50,000 was transferred to Oxford University Hospitals NHS Foundation Trust (OUH), as agreed by both parties. This was the final part of appeal funding raised by the Charity on behalf of OUH to purchase key clinical equipment for use in their new Radiotherapy Centre built on the Great Western Hospital site. The major proportion of this value funded the purchase of a CT scanner to be used in the treatment of oncology patients.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.

- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's aims, objectives and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. This generosity has enabled the purchase of new equipment and enhanced facilities which have directly benefitted both our patients and staff. In addition, this has enabled nursing, medical and support staff to attend courses and share new ideas leading to improved care. Grant funded purchases were varied and provided quality enhancements not normally available within the NHS resource envelope.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. Total Charity income generated for the financial year 2023/24 was £994,000 (2022/23: £666,000) of which £115,000 was from grant funding (2022/23: £198,000). Notable restricted fundraising appeals include £123,000 raised for the Cancer Service Development Fund and £97,000 raised for the Way Forward Appeal. With an additional £120,000 of unrestricted funds generated for the Great Western Hospital General Fund.

A number of income streams have been used to generate funds including: corporate fundraising; applications to other Charitable Trusts and Foundations; a mix of both physical and virtual sponsored events; support from community fundraisers; mailing appeals, and; promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2023/24 included: a superhero-themed fun-run; charity abseil; a Christmas-themed fun-run; and, a Christmas raffle. These initiatives have

effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2024.

7 Grant Making Policy

Grants are awarded on a case-by-case basis, assessed on how well they support the strategic aims of the Charity, and in accordance with donor restrictions. The intended use of the grant must be cost-effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within these clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon and Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The surgical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to the Wiltshire Community Health Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Community Health Charitable Funds are administered by a committee within Wiltshire Health and Care LLP and subsequently ratified by the Great Western Hospitals NHS Foundation Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, as defined by the Trustee, are part of the Charity's unrestricted funds available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives, but not yet designated for a specific purpose. The total free reserves at 31 March 2024 was £304,000 compared with £162,000 for the year ending 31 March 2023 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £57,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of

reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified minimum level, but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2024. The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable time period and, through the Charitable Funds Committee, ensures that funds are spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS budget, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Our charity fundraising focuses on the strategic priorities of the Great Western Hospitals NHS Foundation Trust. Key strategic priorities include integrating front door services and prioritising expansion land developments, re-procurement of Community Services, CQC improvements and performance, Electronic Patient Records and continuous improvement via the Trust's Improving Together programme.

The current strategic priority to integrate and expand services is known as the Way Forward Programme. This will create a hospital environment suitable for Swindon's growing and ageing population, now and well into the future. This programme of work, which started in December 2018, remains a key priority in 2024. It is focused on projects that, rather than creating a bigger version of the hospital we have today, will help to develop a more integrated, streamlined and efficient health care system in Swindon, providing an effective balance of urgent and longer-term care for our patients' best interests. The aim is to improve services and ensure the Trust can meet the growing demand created by Swindon and North Wiltshire's rapid population growth.

For Brighter Futures the major appeal to support the Way Forward Programme launched in October 2022 and remains our fundraising priority. The appeal target is to raise £1.6 million to support the urgent and emergency care services at the Great Western Hospital. Appeal funding will enable the creation of welcoming and calm environments in our new Emergency Department, due to open to the public in late August 2024, as well as the Children's Emergency Unit, due to open in October 2024.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2024 were £1,272,000 compared with £948,000 as at 31 March 2023. Overall net assets increased by £324,000 due to overall net incoming resources of £324,000.

The Charity continues to rely on donations, legacies, grants and investment income as its main sources of income, representing 94.0% of total income in 2023/24 compared with 91.0% in 2022/23.

Of the £670,000 total expenditure in 2023/24, compared with £747,000 in 2022/23, charitable expenditure on direct charitable activity (including support costs) was £378,000 compared with £464,000 in 2022/23 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries, excluding support costs, was £110,000 (£238,000 in 2022/23). This represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Radiotherapy CT machine	50
Salient contrast injector	16
Neonatal adjustable height cots	10
My Heart Support IT software	10
Point-of-care haemoglobin analyser	6
Breathing kit, masks & USB controllers	5
Electric breast pumps & trolley	4
Portable & wireless ultrasound	4
Other smaller electrical appliances	4
Other smaller fixtures & fittings	1
TOTAL	110

12 Patient Welfare

The total donated expenditure, excluding support costs, on patients' welfare was £89,000 (£42,000 in 2022/23).

Donated Expenditure on Patients	£'000
Children's 'Changing Places' bathroom	40
Cancer buddy coordinator	14
Music therapy sessions	9
ICU infographics panels	7
Paediatric waiting area play equipment	6
Mother & baby courtyard garden	4
Therapy items & activities	4
Physical rehabilitation items	2
Educational materials	1
Christmas gifts & hospitality	1
Dementia friendly signage	1
TOTAL	89

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare, excluding support costs, was £101,000 (£125,000 in 2022/23).

Donated Expenditure on Staff	£'000
Staff recognition awards event	28
Volunteers future fund project	19
Fundraising development project	18
Training courses & learning events	17
Staff rest area items/improvements	8
Volunteers long service awards event	2
Staff 'thank you' items & gift vouchers	2
Educational materials & training aids	2
Fleece hoodies & cardigans	2
Team building activities & events	1
Hospitality & refreshments	1
Other smaller items	1
TOTAL	101

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Innovation Department before any grants are made for these purposes. The total donated expenditure on Research, excluding support costs, was £20,000 (nil in 2022/23). This represented one grant awarded for research project enablement, of which two successful research project applications were subsequently supported.

15 Performance Management

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which are closely scrutinised. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

The Charity does not employ any staff, but the Great Western Hospitals NHS Foundation Trust provides accounting and administration services. The agreed fixed annual fee is recharged on a quarterly basis and this charge is included within expense on charitable activities.

In addition, from 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising team members to support the proposed fundraising projects going forward.

16 Investment Policy

The Corporate Trustee has determined the investment policy for the Charity with reference to Charity Commission guidance and in accordance with the Trustee Act 2000. The main objective is to achieve a balance between protecting the real value of capital funds and generating income, with a low to moderate level of risk tolerance.

Any identified surplus of uncommitted cash balance in the Charities account, not expected to be required in the shorter-term, is considered for investment. Based on the current cash

balance together with expenditure plans and commitments, this account provides both a preferential rate of return together with the required flexibility to meet current Charity needs compared to options for alternative investment. The Charity has a Government Banking Service (GBS) bank account to ensure the maximum level of safeguarding and balance protection.

When the level of surplus funds increases, these will be considered for either: short to medium-term deposit in higher interest accounts to maximise returns over appropriate fixed time periods, or; longer-term in a managed Charities investment portfolio with a significant focus on ethical investment categories with reduced volatility. This position is regularly monitored by the Charitable Funds Committee to ensure potential opportunities are maximised and investment policy is reviewed annually.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee.....



Date 27 January 2025

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustee is aware, there is no relevant information of which the charity's independent examiners are unaware, and all the steps have been taken that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

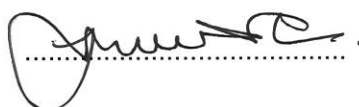
By Order of the Trustee

Chairperson



Date 27 January 2025

Charity Committee member



Date 27 January 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

I report to the trustees on my examination of the accounts of The Great Western Hospitals NHS Foundation Charitable Fund and Other Related Charities ("the Charity") for the year ended 31 March 2024 which comprise the income and expenditure account, the balance sheet, cash flow statement and the related notes 1 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

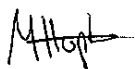
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom

28 January 2025

The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Income from							
Donations and Legacies	3 & 4	235	611	846	140	332	472
Other Grants Receivable		30	-	30	49	56	105
Other Trading activities		2	5	7	1	6	7
Income from Investments	10	4	56	60	1	27	28
Income from Charitable activities		8	43	51	14	40	54
Total Income		279	715	994	205	461	666
Expenditure on Raising funds		(57)	(235)	(292)	(56)	(227)	(283)
Expenditure on Charitable activities	6	(103)	(275)	(378)	(117)	(347)	(464)
Total Expenditure		(160)	(510)	(670)	(173)	(574)	(747)
Net income / (expenditure) before investments & transfers		119	205	324	32	(113)	(81)
Transfers between funds		23	(23)	-	-	-	-
Net Movement in Funds		142	182	324	32	(113)	(81)
Reconciliation of Funds							
Total Funds Brought Fwd		162	786	948	130	899	1,029
Total Funds Carried Fwd	14	304	968	1,272	162	786	948

Please refer to note 14 for detailed fund analysis.

Notes on pages 16 to 25 form part of these accounts

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Current Assets							
Prepayments and debtors	11	183	11	194	102	53	155
Cash and cash equivalents	12	137	1,081	1,218	114	1,294	1,408
Total Current Assets		320	1,092	1,412	216	1,347	1,563
Creditors falling due within one year	13	(16)	(124)	(140)	(54)	(561)	(615)
Net Current Assets		304	968	1,272	162	786	948
Total Net Assets		304	968	1,272	162	786	948
Funds of the Charity							
Unrestricted Income Funds	14	304	-	304	162	-	162
Restricted Income Funds	14	-	968	968	-	786	786
Total Funds		304	968	1,272	162	786	948

Notes on pages 16 to 25 form part of these accounts

Signed: 

Name: JULIAN DIXFIELD

Date: 27 January 2025

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Cash Flows for year ended 31 March 2024

	Total Funds 2024 £000	Total Funds 2023 £000
Cash flows from operating activities:		
Net cash provided / (used) by operating activities	(250)	68
Cash flows from investing activities:		
Dividends and interest from investments	60	28
Increase / (decrease) in cash and cash equivalents	(190)	96
Cash and cash equivalents at 1 April	1,408	1,312
Cash and cash equivalents at 31 March	1,218	1,408
 Reconciliation of net income to net cash flow from operating activities		
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	324	(81)
Adjustments for:		
Dividends and interest from investments	(60)	(28)
(Increase) in debtors	(39)	(38)
Increase / (decrease) in creditors	(475)	215
Net cash provided / (used) by operating activities	(250)	68
 Analysis of cash and cash equivalents		
Cash in hand	1,218	1,408
Total cash and cash equivalents	1,218	1,408

Notes on pages 16 to 25 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with exception of investments which are included at fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective from 1 January 2019, and applicable UK Accounting Standards (FRS 102) and the Charities Act 2011. The major funds held in each of these categories are disclosed in note 14.

b Going concern

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is because the majority of expenditure is dependent on income and as cash reserves totalled £1,218k at year-end. As at 31st December 2024, cash levels have risen to £1,637k with this movement primarily due to the receipt of outstanding legacy income totalling £134,000 and an increase in creditors.

There are no material uncertainties for at least 12 months from the date of signing the financial statements. There are no changes in accounting policy which affect the total retained funds at 31 March 2024 or 2023 or net expenditure for 2023/24.

c Funds structure

Restricted Funds are funds to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise funds that the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

d Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

e Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

f Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third-party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

g Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (note 6).

i Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

j Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 6.

k Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (note 5 & 6).

l Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

m Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

n Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

p Estimates and judgements

Estimates and judgements are used to approximate values where exact data is not readily apparent. The underlying assumptions used for these approximations are based on relevant available data to achieve reasonable and prudent measurement, recognition and disclosure in the context of FRS 102. Actual results may differ due to uncertainty. There are currently no material estimates or judgements recognised in the financial statements.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity provided funding to these bodies for approved expenditure made on behalf of the Charity. In addition, a final transfer was made to Oxford University Hospital NHS Foundation Trust related to appeal funding raised to purchase key clinical equipment for the new Radiotherapy Centre. The total amount was £50,000 in 2023/24 (£55,000 in 2022/23) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee, nor any members of these organisations, have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Donations

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Donations from Individuals	36	155	191
Voluntary Organisations	1	36	37
Corporate Donations	2	36	38
Charitable Trusts	7	102	109
Total	46	329	375

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Donations from Individuals	34	128	162
Voluntary Organisations	-	29	29
Corporate Donations	3	27	30
Charitable Trusts	1	142	143
Total	38	326	364

4 Legacies

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000	Benefit Area
An Individual	-	229	229	Radiology & Imaging Account
An Individual	81	-	81	Great Western Hospital General
An Individual	3	50	53	GWH General / Cancer Services
An Individual	52	-	52	Great Western Hospital General
An Individual	47	-	47	Great Western Hospital General
An Individual	5	-	5	Great Western Hospital General
An Individual	-	2	2	Palliative Care & A&E Account
An Individual	-	1	1	Urology Department Account
An Individual	1	-	1	Great Western Hospital General
Total	189	282	471	

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Benefit Area
An Individual	82	-	82	Great Western Hospital General
An Individual	20	-	20	Great Western Hospital General
An Individual	-	3	3	Intensive Care Unit Account
An Individual	-	3	3	Great Western Hospital General
Total	102	6	108	

In addition, notifications have been received for a further two legacies with a total estimated value of £2,200,000. These have not been included in the legacy income balance as at the year ending 31 March 2024 as they were deemed not measurable or probable.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2024 £000	Patients Welfare 2024 £000	Staff Education & Welfare 2024 £000	Research Grants 2024 £000	Total Allocated 2024 £000
Financial services	13	10	12	2	37
Governance costs	7	5	6	1	19
IT and other costs	1	-	1	-	2
Total	21	15	19	3	58

	Purchase of new Equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total Allocated 2023 £000
Financial services	22	4	11	-	37
Governance costs	12	2	6	-	20
IT and other costs	1	-	1	-	2
Total	35	6	18	-	59

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care LLP in support of a range of charitable activities.

	Unrestricted Funds 2024 £000	Restricted Funds 2024 £000	Total Funds 2024 £000
Purchase of new equipment	-	110	110
Patients Welfare	29	60	89
Staff Education & Welfare	48	53	101
Research Grants	20	-	20
Governance & Support costs	6	52	58
Total	103	275	378

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Purchase of new equipment	61	177	238
Patients Welfare	-	42	42
Staff Education & Welfare	52	73	125
Research Grants	-	-	-
Governance & Support costs	4	55	59
Total	117	347	464

	Grant Funded Activity 2024 £000	Governance & Support costs 2024 £000	Total Funds 2024 £000
Purchase of new equipment	110	21	131
Patients Welfare	89	15	104
Staff Education & Welfare	101	19	120
Research Grants	20	3	23
Total	320	58	378

	Grant Funded Activity 2023 £000	Governance & Support costs 2023 £000	Total Funds 2023 £000
Purchase of new equipment	238	35	273
Patients Welfare	42	6	48
Staff Education & Welfare	125	18	143
Research Grants	-	-	-
Total	405	59	464

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust, Wiltshire Health and Care and Oxford University Hospital NHS Foundation Trust with the funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2024 £000	Patients Welfare 2024 £000	Staff Education & Welfare 2024 £000	Research Grants 2024 £000	Total Grants 2024 £000
Great Western Hospitals NHS FT	60	87	101	20	268
Oxford University Hospital NHS FT	50	-	-	-	50
Wiltshire Health and Care	-	2	-	-	2
Governance & support costs	21	15	19	3	58
Total	131	104	120	23	378

	Purchase of new equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total Grants 2023 £000
Great Western Hospitals NHS FT	141	42	125	-	308
Oxford University Hospital NHS FT	55	-	-	-	55
Wiltshire Health and Care	42	-	-	-	42
Governance & support costs	35	6	18	-	59
Total	273	48	143	-	464

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Independent Examiner's Remuneration

The Independent Examiner's remuneration was £7,040 in 2023/24 (£6,850 in 2022/23) and related solely to the independent examination in each financial year, no other work was undertaken.

9 Analysis of Staff Costs

	2024 Total £000	2023 Total £000
Salaries & wages	201	193
Social security costs	19	13
Pension costs	29	15
Total emoluments of staff	249	221
Ave number of staff per month	5.01	4.04

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

10 Income from Investments

	2024 Total Held in UK £000	2023 Total Held in UK £000
Cash on Deposit: Bank Interest	60	28
Total	60	28

11 Prepayments and debtors

	2024 Total £000	2023 Total £000
Legacy income recognition	183	152
HMRC gift aid income	11	3
Total	194	155

12 Cash and cash equivalents

	2024 Total £000	2023 Total £000
NatWest Bank	1,218	1,408
Total	1,218	1,408

13 Creditors falling due within one year

Analysis of liabilities by organisation	2024 Total £000	2023 Total £000
Great Western Hospitals NHS FT	140	180
Oxford University Hospitals NHS FT	-	411
Global Media Group (Global Radio)	-	13
Central Swindon Parish Council	-	11
Total	140	615

The creditor accrual represents monies owed at the year-end by the Charity to the related parties: Great Western Hospitals NHS Foundation Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

14 Analysis of Charitable Funds

	Adjusted Balance 31/03/23 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/24 £000
1050892-1 General Unrestricted	162	279	(160)	23	-	304
1050892-2 Medical Services	123	41	(54)	-	-	110
1050892-3 Surgical Services	114	42	(67)	-	-	89
1050892-4 Women & Children's	93	59	(75)	-	-	77
1050892-7 Diagnostic Service	42	273	(50)	-	-	265
1050892-8 Research	39	8	(8)	-	-	39
1050892-9 Great Western General	129	269	(236)	(23)	-	139
1050892-13 Swindon Community	4	3	(2)	-	-	5
1050892-14 & 15 WCHS	242	20	(18)	-	-	244
Total	948	994	(670)	-	-	1,272

	Adjusted Balance 31/03/22 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/23 £000
1050892-1 General Unrestricted	130	205	(173)	-	-	162
1050892-2 Medical Services	131	31	(38)	(1)	-	123
1050892-3 Surgical Services	149	54	(88)	(1)	-	114
1050892-4 Women & Children's	95	35	(38)	1	-	93
1050892-7 Diagnostic Service	41	25	(24)	-	-	42
1050892-8 Research	41	2	(4)	-	-	39
1050892-9 Great Western General	144	297	(312)	-	-	129
1050892-13 Swindon Community	7	7	(11)	1	-	4
1050892-14 & 15 WCHS	291	10	(59)	-	-	242
Total	1,029	666	(747)	-	-	948

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro-intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Accounts

Trustee Annual Report

**Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Year ending 31 March 2023

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the independently examined financial statements for the year ended 31 March 2023.

The Charity's Annual Report and Financial Statements for the year ended 31 March 2023 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2008. The Charity's Annual Report and Financial Statements include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 15 to the accounts (2021/22: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Paul Lewis	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Peter Hill	Non-Executive Director
Simon Wade	Chief Financial Officer
Claire Thompson	Chief Improvement & Partnerships Officer

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd (to Jan-22) and Rachel Hepworth [Assistant Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Independent Examiners

Deloitte LLP
Bristol

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered and linked under the parent group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 15 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Financial Officer. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Financial Statements; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Pierre Simonet Building, V Park Gateway North, Latham Road, Swindon, SN25 4DL.

3 Risk Management

The major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are also included within the Great Western Hospitals NHS Foundation Trust's risk register.

The main risk currently faced by the Charity is associated with a potential fall in income and rising costs. The Charity's primary source of income comes from donations so any material changes to these levels could have a significant impact on operations. The latest Charities Aid Foundation UK Giving Report 2023 has seen most non-profits struggle to see income return to pre-pandemic donation levels. The report analyses sector wide charity performance and its results show that the proportion of people donating has both: reduced overall with fewer people making donations in the majority of months in 2022 compared with their equivalent in 2019, but also; reduced proportionally with fewer donations made to NHS related causes compared to other benefit areas (in contrast to increased support given during the Covid pandemic).

With inflation reaching a 41 year high of over 11% in October 2022 and continued cost of living increases, these difficult economic conditions will persist. The Bank of England warned in November 2022 that the UK will face its longest recession since records began with an anticipated two-year slump and doubling of unemployment by 2025. This will have an inevitable ongoing knock-on effect on philanthropy and the charity sector with: fewer donations received; increasing competition between charities for available funds; inflation impacting on at the value of money held; higher costs associated with raising funds, and; fewer sponsorships and event participants. Recently published research suggested that real charity income in the UK will have fallen by £1bn between 21/22 and 22/23, and a further £2bn the following year.

The Fundraising team are monitoring this situation and report quarterly to the Charitable Funds Committee. There is a greater focus on diversifying revenue streams with the Brighter Futures team looking to expand both contributed and earned revenue to ensure financial sustainability of the charity. For example a legacy promotion campaign is planned to tap into this longer-term growth area. This work will be underpinned by a significant data analysis

project in 2023 to provide invaluable insight into donor types and income streams. As the Great Western Hospital Trust is a significant provider of employment in the region, the Charity has a sizable audience which has not yet been exhausted, offering significant potential and in some ways reducing the fundraising risk.

The Charitable Funds Committee meetings have a focused agenda with risks assessed on each major topic area including Fundraising, Finance and Fund Management. An assurance report is provided to Trust Board following each meeting ensuring necessary oversight.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health and Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

Additionally, during the 2022-23 financial year an extra £55,000 was added to the total value originally set aside in 2021-22 of £356,000, to be transferred to Oxford University Hospitals NHS Foundation Trust (OUH) as agreed by both parties. This is funding raised by the Charity on behalf of OUH to purchase key clinical equipment for use in the new Radiotherapy Centre built on the Great Western Hospital site. The major proportion of this funding is to be used to purchase a CT scanner to be used in the treatment of oncology patients.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning

future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. This generosity has enabled the purchase of new equipment and enhanced facilities which have directly benefitted both our patients and staff. In addition, this has enabled nursing, medical and support staff to attend courses and share new ideas leading to improved care. Grant funded purchases were varied and provided quality enhancements not normally available within the NHS resource envelope.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. Total Charity income generated for the financial year 2022/23 was £666,000 of which £198,000 was from grant funding. Notable restricted fundraising appeals include: £169,000 raised for the CT Scanner Appeal into the Cancer Service Development Fund; £68,000 raised for the Way Forward Appeal; £16,000 raised for the Dementia Appeal, and; £11,000 for the Great Western Hospital Wellbeing Garden Appeal. With an additional £101,000 of unrestricted funds generated for the Great Western Hospital General Fund.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, a mix of both physical and virtual sponsored events, support from community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2022/23 included a superhero fun-run, charity abseil, a Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2023.

7 Grant Making Policy

Grants are awarded on a case-by-case basis assessed on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the

grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within these clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon and Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The surgical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to the Wiltshire Community Health Charitable Funds and the Radiotherapy equipment funding transfer to Oxford University Hospitals Foundation Trust, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Community Health Charitable Funds are administered by a committee within Wiltshire Health and Care LLP and subsequently ratified by the Great Western Hospitals NHS Foundation Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves are that part of the Charity's unrestricted funds as defined by the Trustee and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives, but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2023 was £162,000 compared with £130,000 for the year ending 31 March 2022 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level, but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2023.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS budget, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Our charity fundraising focuses on the strategic priorities of the Great Western Hospitals NHS Foundation Trust. The current strategic priorities include the Way Forward Programme which will create a hospital environment suitable for Swindon's growing and ageing population, now and well into the future. Key strategic priorities will include integrating front door services and prioritising expansion land developments, re-procurement of Community Services, CQC improvements and performance, EPR and continuous improvement via the Trust's Improving Together programme.

In December 2018, the Great Western Hospitals NHS Foundation Trust were successful in securing central Government funding to improve the services we provide for our patients at Great Western Hospital. The Way Forward Programme of work is focused on projects that, instead of creating a bigger version of the hospital we have today, will help to develop a more integrated, streamlined and efficient health care system in Swindon that will provide an effective balance of urgent and longer-term care for our patients' best interests.

The Trust has purchased 5.5 hectares of land next to the Great Western Hospital site from housing developers Persimmon Homes and Redrow Thames Valley. The purchase of this land creates a strategic opportunity for future development on the GWH site, to improve services and ensure the Trust can meet the demand created by Swindon and North Wiltshire's rapid population growth.

In October 2022 Brighter Futures launched the Way Forward Appeal to fundraise £1.6 million (3-year target) to support our urgent and emergency care services at the Great Western Hospital. Support towards the Brighter Futures Way Forward Appeal will fund a variety of projects from improvements in the new Urgent Treatment Centre to supporting the integration of services in our Emergency Department. Donations will enable us to create welcoming and calm environments which meet the needs of all our patients, reducing anxiety and giving patients dignity.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2023 were £948,000 compared with £1,029,000 as at 31 March 2022. Overall net assets decreased by £81,000 due to overall net outgoing resources of £81,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 91.0% of total income in 2022/23 compared with 89.0% in 2021/22.

Of the £747,000 total expenditure in 2022/23, compared with £3,261,000 in 2021/22, charitable expenditure on direct charitable activity (including support costs) was £464,000 compared with £3,041,000 in 2021/22 (restated) and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £238,000 (£2,738,000 in 2021/22 - restated). This represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Ophthalmology OCT machine	59
Radiotherapy CT machine	55
SWICC rehabilitation treadmill	48
Ophthalmic slit lamps for Chippenham & Trowbridge MIU	19
Improvements to Cedar ward - dementia friendly project	16
Milk warmers, fridges & milk safes	10
Maternity birthing system	9
Speech & language therapy iPad & apps	5
Furniture items incl. tables & seating	4
RITA touch screen device & software	3
Rehabilitation devices for SWICC unit	3
Electrical appliances for rest areas	3
Other smaller items of medical equipment	2
Other smaller fixtures & fittings	2
TOTAL	238

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £42,000 (£42,000 in 2021/22).

Donated Expenditure on Patients	£'000
Cancer patients garden	18
Memorial tribute wall	10
Meaningfulness activity items	4
Other therapy items & activities	4
Christmas gifts & hospitality	3
Improvements to ED relatives room	2
Other smaller items	1
TOTAL	42

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £125,000 (£204,000 in 2021/22).

Donated Expenditure on Staff	£'000
Volunteers future fund project	31
Staff recognition awards event	20
Great West Fest - staff event	20
Training courses & learning events	12
Staff 'thank you' items & gift vouchers	10
Memorial wellbeing garden	9
Hospitality & refreshments	8
Educational materials & training aids	3
Christmas events & hospitality	3
Other team building events	3
Yoga sessions for staff	2
Fleece hoodies	2
Other smaller items	2
TOTAL	125

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil (nil in 2021/22).

15 Performance Management

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. The agreed fixed annual fee is recharged on a quarterly basis based on average fund balance and this charge is included within expense on charitable activities.

In addition, from 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising team members to support the proposed fundraising projects going forward.

16 Investment Policy

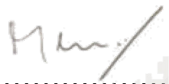
The Corporate Trustee has determined the investment policy for the Charity with reference to Charity Commission guidance and in accordance with the Trustee Act 2000. The main objective is to achieve a balance between protecting the real value of capital funds and generating income, with a low to moderate level of risk tolerance.

Any identified surplus of uncommitted cash balance in the Charities account, not expected to be required in the shorter-term, is considered for investment. Based on current cash balance together with expenditure plans and commitments, this account provides both a preferential rate of return together with the required flexibility to meet current Charity needs compared to options for alternative investment. The Charity has a Government Banking Service (GBS) bank account to ensure the maximum level of safeguarding and balance protection.

When the level of surplus funds increases, these will be considered for either: short to medium-term deposit in higher interest accounts to maximise returns over appropriate fixed time periods, or; longer-term in a managed Charities investment portfolio with a significant focus on ethical investment categories with reduced volatility. This position is regularly monitored by the Charitable Funds Committee to ensure potential opportunities are maximised and investment policy is reviewed annually.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee.....

Date.....31 January 2024

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business..

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustee is aware, there is no relevant information of which the charity's independent examiners are unaware, and all the steps have been taken that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

By Order of the Trustee

Chairperson


.....

Date 31 January 2024
.....

Charity Committee member


.....

Date 31 January 2024
.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND AND OTHER RELATED CHARITIES

I report to the trustees on my examination of the accounts of The Great Western Hospitals NHS Foundation Charitable Fund and Other Related Charities ("the Charity") for the year ended 31 March 2023 which comprise the income and expenditure account, the balance sheet, cash flow statement and the related notes 1 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom
31 January 2024

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000 <i>restated</i>	Total Funds 2022 £000 <i>restated</i>
Income from							
Donations and Legacies	4 & 5	140	332	472	87	467	554
Other Grants Receivable		49	56	105	-	30	30
Other Trading activities		1	6	7	8	-	8
Income from Investments	11	1	27	28	-	1	1
Income from Charitable activities		14	40	54	31	34	65
Total Income		205	461	666	126	532	658
Expenditure on Raising funds		(56)	(227)	(283)	(34)	(186)	(220)
Expenditure on Charitable activities	7 & 8	(117)	(347)	(464)	(80)	(2,961)*	(3,041)*
Total Expenditure		(173)	(574)	(747)	(114)	(3,147)	(3,261)
Net expenditure before investments & transfers		32	(113)	(81)	12	(2,615)	(2,603)
Transfers between funds		-	-	-	(48)	48	-
Net Movement in Funds		32	(113)	(81)	(36)	(2,567)	(2,603)
Reconciliation of Funds							
Total Funds Brought Forward		130	899	1,029	166	3,466	3,632
Total Funds carried forward	15	162	786	948	130	899	1,029

Please refer to note 15 for detailed fund analysis.

Prior year figures marked with * have been restated – as per note 2.

Notes on pages 16 to 25 form part of these accounts

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
Current Assets							
Prepayments and debtors	12	102	53	155	6	111	117
Cash and cash equivalents	13	114	1,294	1,408	126	1,186	1,312
Total Current Assets		216	1,347	1,563	132	1,297	1,429
Creditors falling due within one year	14	(54)	(561)	(615)	(2)	(398)	(400)
Net Current Assets		162	786	948	130	899	1,029
Total Net Assets		162	786	948	130	899	1,029
Funds of the Charity							
Unrestricted Income Funds		162	-	162	130	-	130
Restricted Income Funds	15	-	786	786	-	899	899
Total Funds		162	786	948	130	899	1,029

Notes on pages 16 to 25 form part of these accounts

Signed:



Name: Paul Lewis

Date: 31 January 2024

**The Great Western Hospitals NHS Foundation Trust
Charitable Fund and Other Related Charities**

Statement of Cash Flows for year ended 31 March 2023

	Total Funds 2023 £000	Total Funds 2022 £000
Cash flows from operating activities:		
Net cash provided / (used) by operating activities	68	(2,277)
Cash flows from investing activities:		
Dividends and interest from investments	28	1
Change in cash and cash equivalents	96	(2,276)
Cash and cash equivalents at 1 April	1,312	3,588
Cash and cash equivalents at 31 March	1,408	1,312
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	(81)	(2,603)
Adjustments for:		
Dividends and interest from investments	(28)	(1)
Increase / (decrease) in debtors	(38)	10
Increase in creditors	215	317
Net cash provided by operating activities	68	(2,277)
 Analysis of cash and cash equivalents		
Cash in hand	1,408	1,312
Total cash and cash equivalents	1,408	1,312

Notes on pages 16 to 25 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with exception of investments which are included at fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective from 1 January 2019, and applicable UK Accounting Standards (FRS 102) and the Charities Act 2011. The major funds held in each of these categories are disclosed in note 15.

b Going concern

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is because the majority of expenditure is dependent on income and given that cash reserves were £1,408k at year-end. As at 31st August 2023, cash levels have reduced to £1,001k with this movement primarily due to completion of the outstanding transfer of CT appeal funding to Oxford University Hospitals NHS Foundation Trust of £411,000.

There are no material uncertainties for at least 12 months from the date of signing the financial statements. There are no changes in accounting policy which affect the total retained funds at 31 March 2023 or 2022 or net expenditure for 2022/23.

c Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 15.

d Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

e Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

f Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third-party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

g Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

h Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 6).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 7).

i Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

j Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 6.

k Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 6 & 7).

l Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

m Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

n Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

p Estimates and judgements

Estimates and judgements are used to approximate values where exact data is not readily apparent. The underlying assumptions used for these approximations are based on relevant available data to achieve reasonable and prudent measurement, recognition and disclosure in the context of FRS 102. Actual results may differ due to uncertainty. There are currently no material estimates or judgements recognised in the financial statements.

2 Prior period adjustment

A prior period restatement has been completed which relates to a reclassification of expenditure within the SOFA. The 'Other Grants Payable' line has been removed with the balance reclassified as 'Expenditure on Charitable Activities'. The split across two lines previously indicated two separate expenditure operations which could mislead readers of the financial statements that there are different types of charitable and grant making activities which the Charity undertakes. It was considered appropriate to classify the CT appeal funding transfer as a purchase of new equipment within 'Expenditure on Charitable Activities' given a constructive obligation arose and to ensure consistent presentation.

There was no impact on opening balances at the start of the year as the net opening balances have not changed and the impact of the adjustments on the financial statements for the current period can be evidenced via the amended prior year comparative in section 10 and 11, along with the amended statement of financial activities and revised disclosure notes 6, 7 and 8 (marked as restated).

The accounting policies applied in both the current and prior periods have not changed.

3 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity provided funding to these bodies for approved expenditure made on behalf of the Charity. In addition, further funding is due to be transferred to Oxford University Hospital NHS Foundation Trust to purchase key clinical equipment for the new Radiotherapy Centre. The total funding identified in 2022/23 is £464,000 (£3,041,000 in 2021/22 - restated) as detailed in note 8.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

4 Analysis of Donations

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Donations from Individuals	34	128	162
Voluntary Organisations	-	29	29
Corporate Donations	3	27	30
Charitable Trusts	1	142	143
Total	38	326	364

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
Donations from Individuals	46	110	156
Voluntary Organisations	7	36	43
Corporate Donations	12	51	63
Charitable Trusts	2	180	182
Total	67	377	444

5 Analysis of Legacies

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Benefit Area
An Individual	82	-	82	Great Western Hospital General
An Individual	20	-	20	Great Western Hospital General
An Individual	-	3	3	Intensive Care Unit Account
An Individual	-	3	3	Great Western Hospital General
Total	102	6	108	

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Benefit Area
An Individual	-	50	50	Cancer Development Account
An Individual	-	33	33	Intensive Care Unit Account
An Individual	20	-	20	Great Western Hospital General
An Individual	-	5	5	Dementia Appeal Account
An Individual	-	1	1	Rheumatology Account
An Individual	-	1	1	Audiology/ENT Account
Total	20	90	110	

In addition, notifications have been received for a further six legacies with a total estimated value of £2,335,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

6 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total Allocated 2023 £000
Financial services	22	4	11	-	37
Governance costs	12	2	6	-	20
IT and other costs	1	-	1	-	2
Total	35	6	18	-	59

	Purchase of new Equipment 2022 £000	Patients Welfare 2022 £000	Staff Education & Welfare 2022 £000	Research Grants 2022 £000	Total Allocated 2022 £000
<i>*RESTATED</i>					
Financial services	34*	1	2*	-	37
Governance costs	16	-	1	-	17
IT and other costs	3	-	-	-	3
Total	53*	1	3*	-	57

7 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care LLP in support of a range of charitable activities.

	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000
Purchase of new equipment	61	177	238
Patients Welfare	-	42	42
Staff Education & Welfare	52	73	125
Research Grants	-	-	-
Governance & Support costs	4	55	59
Total	117	347	464

	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000
*RESTATED			
Purchase of new equipment	8	2,730*	2,738*
Patients Welfare	16	26	42
Staff Education & Welfare	51	153	204
Research Grants	-	-	-
Governance & Support costs	5	52	57
Total	80	2,961*	3,014*

	Grant Funded Activity 2023 £000	Governance & Support costs 2023 £000	Total Funds 2023 £000
Purchase of new equipment	238	35	273
Patients Welfare	42	6	48
Staff Education & Welfare	125	18	143
Research Grants	-	-	-
Total	405	59	464

	Grant Funded Activity 2022 £000	Governance & Support costs 2022 £000	Total Funds 2022 £000
*RESTATED			
Purchase of new equipment	2,738*	53*	2,791*
Patients Welfare	42	1	43
Staff Education & Welfare	204	3*	207*
Research Grants	-	-	-
Total	2,984*	57	3,041*

8 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust, Wiltshire Health and Care and Oxford University Hospital NHS Foundation Trust with the funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2023 £000	Patients Welfare 2023 £000	Staff Education & Welfare 2023 £000	Research Grants 2023 £000	Total 2023 £000
Great Western Hospitals NHS FT	141	42	125	-	308
Wiltshire Health and Care	42	-	-	-	42
Oxford University Hospital NHS FT	55	-	-	-	55
Governance & support costs	35	6	18	-	59
Total	273	48	143	-	464

Total

<i>*RESTATED</i>	Purchase of new equipment	Patients Welfare	Staff Education & Welfare	Research Grants	2022 £000
	2022 £000	2022 £000	2022 £000	2022 £000	
Great Western Hospitals NHS FT	91	44	195	-	330
Oxford University Hospital NHS FT	2,648*	-	-	-	2,648*
Wiltshire Health and Care	-	-	6	-	6
Governance & support costs	53*	1	3*	-	57
Total	2,792*	45	204*	-	3,041*

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

9 External Examiner's Remuneration

The External Examiner's remuneration was £6,850 in 2022/23 (£6,850 in 2021/22) and related solely to the external examination in each financial year, no other work was undertaken.

10 Analysis of Staff Costs

	2023 Total £000	2022 Total £000
Salaries & wages	193	194
Social security costs	13	11
Pension costs	15	16
Total emoluments of staff	221	221
Number of staff contracted in year	4.04	4.19

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

11 Total Gross Income from Investments and Cash on Deposit

	2023 Total Held in UK £000	2022 Total Held in UK £000
Cash on Deposit: Bank Interest	28	1
Total	28	1

12 Analysis of prepayments and debtors

	2023 Total £000	2022 Total £000
Legacy income recognition	152	88
HMRC gift aid income	3	25
IT support prepayment	-	4
Total	155	117

13 Analysis of cash and cash equivalents

	2023 Total £000	2022 Total £000
NatWest Bank	1,408	1,312
Total	1,408	1,312

14 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2023 Total £000	2022 Total £000
Great Western Hospitals NHS FT	180	44
Oxford University Hospitals NHS FT	411	356
Global Media Group (Global Radio)	13	-
Central Swindon Parish Council	11	-
Total	615	400

The creditor accrual represents monies owed at the year-end by the Charity to the related parties: Great Western Hospitals NHS Foundation Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects, and; to Oxford University Hospitals NHS Foundation Trust as the balance of the CT Scanner appeal funding due to be transferred during 2023/24. The remaining balance of monies owed included outstanding payments for radio advertising provided by Global Media Group and a payment to Swindon Parish Council related to receipts from the Enchanted Lights Trail.

15 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/22 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/23 £000
1050892-1 General Unrestricted	130	205	(173)	-	-	162
1050892-2 Medical Services	131	31	(38)	(1)	-	123
1050892-3 Surgical Services	149	54	(88)	(1)	-	114
1050892-4 Women & Children's	95	35	(38)	1	-	93
1050892-7 Diagnostic Service	41	25	(24)	-	-	42
1050892-8 Research	41	2	(4)	-	-	39
1050892-9 Great Western General	144	297	(312)	-	-	129
1050892-13 Swindon Community	7	7	(11)	1	-	4
1050892-14 & 15 WCHS	291	10	(59)	-	-	242
Total	1,029	666	(747)	-	-	948

	Adjusted Balance as at 31/03/21 £000	Incoming Resources (inc trnsf) £000	Resources Expended (inc trnsf) £000	Transfers between funds £000	Gains and Losses £000	Fund C'fwd 31/03/22 £000
1050892-1 General Unrestricted	166	126	(114)	(48)	-	130
1050892-2 Medical Services	146	40	(56)	-	-	130
1050892-3 Surgical Services	124	72	(48)	-	-	148
1050892-4 Women & Children's	110	43	(57)	-	-	96
1050892-7 Diagnostic Service	93	13	(32)	(33)	-	41
1050892-8 Research	41	31	(31)	-	-	41
1050892-9 Great Western General	2,640	326	(2,903)	81	-	144
1050892-13 Swindon Community	5	6	(3)	-	-	8
1050892-14 & 15 WCHS	307	1	(17)	-	-	291
Total	3,632	658	(3,261)	-	-	1,029

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro-intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Accounts

Trustee Annual Report

**Great Western Hospitals NHS Foundation Trust
Charitable Fund**

Year ending 31 March 2022

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the audited financial statements for the year ended 31 March 2022.

The Charity's Annual Report and Accounts for the year ended 31 March 2022 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2005. The Charity's Accounts and Report include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 13 to the accounts (2020/21: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Paul Lewis	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Peter Hill	Non-Executive Director
Simon Wade	Director of Finance & Strategy
Claire Thompson	Director of Improvement & Partnership

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd [Assistant Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Independent Examiners

Deloitte LLP
3 Rivergate
Temple Quay
Bristol
BS1 6GD

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered and linked under the parent group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 13 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Director of Finance & Strategy. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Accounts; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Pierre Simonet Building, V Park Gateway North, Latham Road, Swindon, SN25 4DL.

3 Risk Management

Major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are included within the Trust's risk register. One of the significant risks of the Charity was the risk of a fall in the value of investments, especially equities. The Charitable Funds Committee has since disposed of all investments.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

In terms of the risks associated with fundraising, it's now two years on from the start of the coronavirus pandemic and our new normal is establishing itself. Covid-19 has presented challenges never experienced before, but it has also provided a chance to be bold and seize on new opportunities. The fundraising sector as a whole has adapted to meeting the needs of its

users while changing how it works. Charities have evolved by adapting the way they operate, including doing more virtual activities and working more flexibly.

More recently, government instability, rising inflation, the cost-of-living crisis and the threat of global recession are expected to lead to declines in funding from all income sources in the next financial year. In April 2022 the Charities Aid Foundation surveyed 547 UK Charities to identify concerns, as well as polled members of the public via CAF Bank and an online survey by YouGov. Summary findings included the following:

- 58% of charity leaders stated that generating income and finding financial stability was one of their three top challenges
- 86% of charitable organisations are concerned about the effect cost-of-living increases will have on those that depend on their services
- 59% are concerned that people will not begin or continue to donate to their cause because of the cost-of-living crisis
- 1.6million less people gave to charity in 2021 than in 2020
- 14% of people plan to cut back on charity donations in the coming year

However, whilst individual giving may be adversely affected by the cost-of-living crisis, legacy giving is increasing. More people are adding charities to their wills and forecasting models predict that this growth will continue and potentially even accelerate despite perennial world and domestic challenges.

According to Smee & Ford, last year, over 10,500 charities benefitted from gifts in wills – the highest number for a decade. People who are dying now are people who grew up during WWII. The sector is turning its focus on to the baby boomers born who are now in their mid to late 60s with this group representing a key audience for legacy fundraisers. They are significantly more affluent compared to previous generations and have a strong sense of purpose caring about social issues and the future. The opportunity is huge with baby boomers now representing one fifth of the UK population and half of its wealth. Legacy Foresight research suggests a higher propensity to leave a legacy – 14% of core boomers claim to have done so already with 40% open to the idea.

For Brighter Futures we will prioritise activities that have the biggest impact using data to support those decisions. We will also focus more of our communications on how donations are being spent and the positive impact they create.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health & Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

Additionally, during the 2021-22 financial year, a £2.3m funding transfer was made to Oxford University Hospitals NHS Foundation Trust as agreed by both parties. This is part of the £2.5m Radiotherapy appeal monies successfully raised in previous years on behalf of OUH to purchase key clinical equipment for use in the new Radiotherapy Centre built on the Great

Western Hospital site. A major proportion of this funding is to be used to purchase a Linear Accelerator (LINAC) machine used for radiation therapy in the treatment of cancer patients. The remaining appeal balance was transferred directly from the donor to OUH.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. This generosity has enabled the purchase of new equipment and enhanced facilities which have directly benefitted both our patients and staff. In addition, this has enabled nursing, medical and support staff to attend courses and share new ideas leading to improved care. Grant funded purchases were varied and provided quality enhancements not normally available within the NHS resource envelope.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. Total Charity income generated for the financial year 2021/22 was £658,000 of which £195,000 was from grant funding. Notable restricted fundraising appeals include: £151,000 raised for the CT Scanner Appeal into the Cancer Service Development Fund; £28,000 raised for the Dementia Appeal; £27,000 for the Great Western Hospitals Wellbeing Garden Appeal, and; £73,000 to the Way Forward Appeal. With an additional £73,000 of unrestricted funds generated for the Great Western Hospitals General Fund.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, a mix of both physical and virtual sponsored events, support from community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2021/22 included a superhero fun-run, charity abseil, staff team fitness competition, a Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2022.

7 Grant Making Policy

Grants are awarded on a case-by-case basis judged on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon & Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The surgical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to Wiltshire Health & Care Charitable Funds and the Radiotherapy Appeal funding transfer to Oxford University Hospitals Foundation Trust, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Health & Care Charitable Funds are administered by a committee within Wiltshire Health & Care and subsequently ratified by the Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves are that part of the Charity's unrestricted funds as defined by the Trustee and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives, but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2022 was £130,000 compared with £166,000 for the year ending 31 March 2021 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level, but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2022.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

In 2019 the Great Western NHS Foundation Trust launched its refreshed strategy "Our Strategy 2019 – 2024" a coming together and sharing of thoughts and ideas for how our local health service will meet future challenges. The ultimate goal is to join up care for patients to improve their outcomes, keep people well for longer and do it with care and compassion, ensuring that by working together the local NHS is greater than the sum of its parts.

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS funding, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

In future years the charity will continue to support the Great Western Hospitals NHS Foundation Trust and focus on its key strategic priorities. The Way Forward Appeal will be the main fundraising priority for the next five years. It offers opportunities for the charity to fund facilities and equipment over and above the NHS funding envelope which will improve patient experience, including quality, safety and patient outcomes.

The Way Forward project will deliver key aspects of the Trust's strategy, particularly using funding wisely to provide a stronger foundation to support sustainable improvements in the

quality of patient care. The key message of the appeal will focus on how the planned hospital developments will build more integrated, streamlined and efficient models of care which will provide an effective balance of urgent and longer-term services to meet the needs of the rapidly growing and ageing local population across Swindon and North Wiltshire. The programme of work is split over three phases.

- Phase 1: Urgent Treatment Centre – a new urgent treatment centre that boasts a single urgent and emergency care reception supported by a clinical navigator who signposts patients to the most appropriate service on arrival.
- Phase 2: Integrated Front Door – a new modern environment which co locates an expanded emergency department, paediatrics and adults surgical and medical assessment units bringing expertise from every discipline across the urgent and emergency care services together to ensure every patient receives the best quality care.
- Phase 3: Integrated Rehabilitation Facility – A centre of excellence providing dedicated and structured tailored rehabilitation plans in an environment made up of open plan spaces, large living areas, smaller bedrooms, communal dining areas and green outside spaces.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2022 were £1,029,000 compared with £3,632,000 as at 31 March 2021. Overall net assets decreased by £2,603,000 due to overall net outgoing resources of £2,603,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 89.0% of total income in 2021/22 compared with 96.0% in 2020/21.

Of the £3,261,000 total expenditure in 2021/22, compared with £574,000 in 2020/21, charitable expenditure on direct charitable activity (including support costs) was £2,685,000 compared with £353,000 in 2020/21 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £2,382,000; this represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Radiotherapy Linear Accelerator (OUH)	2,292
Staff room refurbishment	24
Mensio Cardiac Imaging Software	16
Furniture items incl tables & seating	10
Premature baby warmer mattress	9
Breast pumps & milk warmers	9
Helivac Trolley	8
IT equipment - tablets & phones	5
Other smaller items of medical equipment	4
Vyntus Walk Tablet for diagnostic testing	3
Electrical appliances for rest areas	2
TOTAL	2,382

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £42,000.

Donated Expenditure on Patients	£'000
Mother & Baby Courtyard Garden	27
Therapy items & activities	6
Little Journey Application	4
Time Lapse Photography	2
Christmas gifts & hospitality	1
Educational materials	1
Other smaller items	1
TOTAL	42

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £204,000.

Donated Expenditure on Staff	£'000
Memorial Garden	84
Inclusion, Diversity & Equality Lead	39
Great West Fest - staff reward event	18
Hospitality & refreshments	15
Recognition awards & thank you gifts/vouchers	11
Schwartz rounds - staff support	10
Trauma Risk Management (TRiM) training	9
Other training courses & conferences	7
Educational materials & training aids	4
Mental Health First Aid training	3
Yoga & Pilates sessions	2
Other smaller items	2
TOTAL	204

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil.

15 Performance Management

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. From 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising staff to support the proposed additional fundraising required going forward.

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

16 Investment Policy

The Corporate Trustee has determined the investment policy, in so far as is reasonable, to avoid undue risk to the real value of the capital and income of the portfolio after allowing for inflation. Due to the on-going economic uncertainty and very low interest rates the Corporate Trustee has prioritised securing funds over investing for returns. All remaining investments were converted into cash in the prior financial year to facilitate the funding transfer to Oxford University Hospitals NHS Foundation Trust during 2021/22.

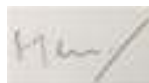
In addition, the Charity has a Government Banking Service (GBS) bank account to ensure the maximum level of safeguarding and balance protection.

When economic uncertainty reduces adequately, funds may be invested short-term in a five-star Charity Account or longer term in equities and bonds. This position is regularly monitored with investment policy reviewed annually by the Charitable Funds Committee.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee.....



Date: 31 January 2023

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

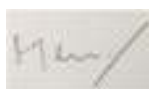
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustee

Chairperson



Date: 31 January 2023

Charity Committee member



Date: 31 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT WESTERN HOSPITALS NHS FOUNDATION TRUST CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Great Western Hospital NHS Foundation Charitable Fund ("the Charity") for the year ended 31 March 2022 which comprise the income and expenditure account, the balance sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Hopton, FCA
for and on behalf of Deloitte LLP
Bristol, United Kingdom
31 January 2023

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000
Income from							
Donations and Legacies	3 & 4	87	467	554	75	598	673
Other Grants Receivable		-	30	30	-	-	-
Other Trading activities		8	-	8	3	-	3
Income from Investments	10	-	1	1	4	28	32
Income from Charitable activities		31	34	65	17	12	29
Total Income		126	532	658	99	638	737
Expenditure on Raising funds		(34)	(186)	(220)	(39)	(182)	(221)
Expenditure on Charitable activities	5 & 6	(80)	(2,605)	(2,685)	(43)	(310)	(353)
Other Grants Payable		-	(356)	(356)	-	-	-
Total Expenditure		(114)	(3,147)	(3,261)	(82)	(492)	(574)
Net expenditure before investments & transfers		12	(2,615)	(2,603)	17	146	163
Net gains on investments		-	-	-	-	-	-
Transfers between funds		(48)	48	-	-	-	-
Net Movement in Funds		(36)	(2,567)	(2,603)	17	146	163
Reconciliation of Funds							
Total Funds Brought Forward		166	3,466	3,632	149	3,320	3,469
Total Funds carried forward	13	130	899	1,029	166	3,466	3,632

Please refer to note 13 for detailed fund analysis.

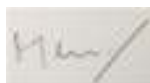
Notes on pages 16 to 25 form part of these accounts

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000
Fixed Assets							
Current Assets							
Prepayments and debtors		6	111	117	19	108	127
Cash and cash equivalents	11	126	1,186	1,312	195	3,393	3,588
Total Current Assets		132	1,297	1,429	214	3501	3,715
Creditors falling due within one year	12	(2)	(398)	(400)	(48)	(35)	(83)
Net Current Assets		130	899	1,029	166	3,466	3,632
Total Net Assets		130	899	1,029	166	3,466	3,632
Funds of the Charity							
Unrestricted Income Funds		130	-	130	166	-	166
Restricted Income Funds	13	-	899	899	-	3,466	3,466
Total Funds		130	899	1,029	166	3,466	3,632

Notes on pages 16 to 25 form part of these accounts

Signed:



Name: Paul Lewis

Date: 31 January 2023

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Cash Flows for year ended 31 March 2022

	Total Funds 2022 £000	Total Funds 2021 £000
Cash flows from operating activities:		
Net cash provided by operating activities	(2,277)	91
Cash flows from investing activities:		
Dividends and interest from investments	1	32
Proceeds from the sale of investments	-	-
Change in cash and cash equivalents	(2,276)	123
Cash and cash equivalents at 1 April	3,588	3,465
Cash and cash equivalents at 31 March	1,312	3,588

Reconciliation of net income to net cash flow from operating activities

Net income for the reporting period (as per the statement of financial activities)	(2,603)	163
Adjustments for:		
Dividends and interest from investments	(1)	(32)
Increase in debtors	10	9
Increase in creditors	317	(49)
Net cash provided by operating activities	(2,277)	91

Analysis of cash and cash equivalents

Cash in hand	1,312	3,588
Total cash and cash equivalents	1,312	3,588

Notes on pages 16 to 25 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011. The major funds held in each of these categories are disclosed in note 13.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is because the majority of expenditure is dependent on income and given that cash reserves were £1,312k at year-end. As at 30th November 2022, cash levels have remained broadly similar with an increase of £187,000.

There are no material uncertainties for at least 12 months from the date of signing the financial statements. There are no changes in accounting policy which affect the total retained funds at 31 March 2022 or 2021 or net expenditure for 2021/22.

b Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 13.

c Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

d Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the

legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

e Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third-party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

f Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 6).

h Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

i Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 5.

j Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 5 & 6).

k Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

m Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

n Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity provided funding to these bodies for approved expenditure made on behalf of the Charity. In addition, funding was transferred to Oxford University Hospital NHS Foundation Trust to purchase key clinical equipment for the new Radiotherapy Centre. The overall total funding in 2021/22 amounted to £2,685,000 (£353,000 2020/21) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Analysis of Donations

	Unrestricted Funds 2022 £000's	Restricted Funds 2022 £000's	Total Funds 2022 £000's
Donations from Individuals	46	110	156
Voluntary Organisations	7	36	43
Corporate Donations	12	51	63
Charitable Trusts	2	180	182
Total	67	377	444

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's
Donations from Individuals	37	126	163
Voluntary Organisations	11	83	94
Corporate Donations	8	19	27
Charitable Trusts	4	254	258
Total	60	483	542

4 Analysis of Legacies

	Unrestricted Funds 2022 £000's	Restricted Funds 2022 £000's	Total Funds 2022 £000's	Benefit Area
An Individual	-	50	50	Cancer Development Account
An Individual	-	33	33	Intensive Care Unit Account
An Individual	20	-	20	Great Western Hospital General
An Individual	-	5	5	Dementia Appeal Account
An Individual	-	1	1	Rheumatology Account
An Individual	-	1	1	Audiology/ENT Account
Total	20	90	110	

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's	Benefit Area
An Individual	-	75	75	Ophthalmology Account
An Individual	-	37	37	Cancer Services Account
An Individual	15	-	15	Great Western Hospital General
An Individual	-	2	2	Haematology Clinical Account
An Individual	-	1	1	Intensive Care General Account
An Individual	-	1	1	Great Western Hospital General
Total	15	116	131	

In addition, notifications have been received for a further two legacies with a total estimated value of £2,220,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2022 £000's	Patients Welfare 2022 £000's	Staff Education & Welfare 2022 £000's	Research Grants 2022 £000's	Total Allocated 2022 £000's
Financial services	33	1	3	-	37
Governance costs	16	-	1	-	17
IT and other costs	3	-	-	-	3
Total	52	1	4	-	57

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total Allocated 2021 £000's
Financial services	17	4	17	-	38
Governance costs	8	2	8	-	18
IT and other costs	1	-	1	-	2
Total	26	6	26	-	58

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care in support of a range of charitable activities.

	Unrestricted Funds 2022 £000's	Restricted Funds 2022 £000's	Total Funds 2022 £000's
Purchase of new equipment	8	2,374	2,382
Patients Welfare	16	26	42
Staff Education & Welfare	51	153	204
Research Grants	-	-	-
Governance & Support costs	5	52	57
Total	80	2,605	2,685

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's
Purchase of new equipment	3	128	131
Patients Welfare	8	21	29
Staff Education & Welfare	23	112	135
Research Grants	-	-	-
Governance & Support costs	9	49	58
Total	43	310	353

	Grant Funded Activity 2022 £000's	Governance & Support costs 2022 £000's	Total Funds 2022 £000's
Purchase of new equipment	2,382	52	2,434
Patients Welfare	42	1	43
Staff Education & Welfare	204	4	208
Research Grants	-	-	-
Total	2,628	57	2,685

	Grant Funded Activity 2021 £000's	Governance & Support costs 2021 £000's	Total Funds 2021 £000's
Purchase of new equipment	131	26	157
Patients Welfare	29	6	35
Staff Education & Welfare	135	26	161
Research Grants	-	-	-
Total	295	58	353

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust, Wiltshire Health and Care and Oxford University Hospital NHS Foundation Trust with the funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2022 £000's	Patients Welfare 2022 £000's	Staff Education & Welfare 2022 £000's	Research Grants 2022 £000's	Total 2022 £000's
Oxford University Hospitals NHS Foundation Trust	2,292	-	-	-	2,292
Great Western Hospitals NHS Foundation Trust	91	44	195	-	330
Wiltshire Health and Care	-	-	6	-	6
Governance & Support costs	52	1	4	-	57
Total	2,435	45	205	-	2,685

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total 2021 £000's
Great Western Hospitals NHS Foundation Trust	131	25	135	-	291
Wiltshire Health and Care	-	4	-	-	4
Governance & Support costs	26	6	26	-	58
Total	157	35	161	-	353

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Analysis of Staff Costs

	2022 Total £000's	2021 Total £000's
Salaries & wages	194	177
Social security costs	11	11
Pension costs	16	15
Total emoluments of staff	221	203
Number of staff contracted in year	4.19	3.85

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

9 Auditor's Remuneration

The Auditor's remuneration was £6,850 in 2021/22 (£3,175 in 2020/21) and related solely to the Audit in each financial year, no other work was undertaken.

10 Total Gross Income from Investments and Cash on Deposit

	2022 Held in UK Total £000's	2021 Held in UK Total £000's
Cash on Deposit: Bank Interest	1	32
Total	1	32

11 Analysis of cash and cash equivalents

	2022 Total £000's	2021 Total £000's
NatWest Bank	1,322	3,366
Lloyds Bank	-	222
Total	1,322	3,588

12 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2022 Total £000's	2021 Total £000's
Great Western Hospitals NHS FT Accrual	44	83
Oxford University Hospitals NHS FT Accrual	356	-
Total	400	83

The creditor accrual represents monies owed at the year-end by the Charity to related parties: to Great Western Hospitals NHS Foundation Trust for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects, and; to Oxford University Hospitals NHS Foundation Trust as the balance of the CT Scanner appeal funding due to be transferred during 2022/23.

13 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/21 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/22 £000's
1050892-1 General Unrestricted	166	126	(114)	(48)	-	130
1050892-2 Medical Services	147	40	(56)	-	-	131
1050892-3 Surgical Services	125	72	(48)	-	-	149
1050892-4 Women & Children's	109	43	(57)	-	-	95
1050892-7 Diagnostic Services	93	13	(32)	(33)	-	41
1050892-8 Research	41	31	(31)	-	-	41
1050892-9 Great Western General	2,640	326	(2,903)	81	-	144
1050892-13 Swindon Community	4	6	(3)	-	-	7
1050892-14 & 15 WCHS	307	1	(17)	-	-	291
Total	3,632	658	(3,261)	-	-	1,029

	Adjusted Balance as at 31/03/20 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/21 £000's
1050892-1 General Unrestricted	149	99	(82)	-	-	166
1050892-2 Medical Services	151	31	(35)	-	-	147
1050892-3 Surgical Services	70	92	(37)	-	-	125
1050892-4 Women & Children's	99	35	(25)	-	-	109
1050892-7 Diagnostic Services	72	57	(36)	-	-	93
1050892-8 Research	103	6	(68)	-	-	41
1050892-9 Great Western General	2,426	402	(188)	-	-	2,640
1050892-13 Swindon Community	12	2	(10)	-	-	4
1050892-14 & 15 WCHS	387	13	(93)	-	-	307
Total	3,469	737	(574)	-	-	3,632

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro-intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Accounts

Trustee Annual Report for The Great Western Hospitals NHS Foundation Trust Charitable Fund for the year ending 31 March 2021

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the audited financial statements for the year ended 31 March 2021.

The Charity's Annual Report and Accounts for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2005. The Charity's Accounts and Report include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2019/20: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Jemima Milton	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Kevin McNamara	Chief Executive

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd [Deputy Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Bankers

Lloyds TSB Bank PLC
St William House
Tresillian Terrace
Cardiff
CF10 5BH

Auditors

UHY Ross Brooke
Suite 1 Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered under the group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Executive. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Accounts; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Orbital, 1st Floor, North Swindon District Centre, Thamesdown Drive, Swindon, SN25 4AN.

3 Risk Management

Major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are included within the Trust's risk register. One of the significant risks of the Charity was the risk of a fall in the value of investments, especially equities. The Charitable Funds Committee has now disposed of all investments.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

In terms of the coronavirus pandemic, new research published by NCVO shows that the impact on charitable organisations has been "uneven and unpredictable" and warns of projected declines in funding from all income sources in the next financial year. The research also underlines that while the pandemic has put the sector under immense pressure, individual charities' experiences vary widely - nearly a third (31%) of respondents have reported an increase in total income since last year, while 47% said income had dropped. And while 33% of respondents say their financial position had deteriorated over the past month, nearly half (48%) said it was unchanged, and 18% reported an improvement.

For Brighter Futures the biggest impact was on its event programme with the cancellation of planned events in 2020/21 equating to a loss of approximately £80,000. However, this loss of income was mitigated by the volume of donations made to the COVID-19 Support Appeal. The COVID-19 Support Appeal raised £138,200 from public donations and £216,800 from successful grant applications from NHS Charities Together.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health & Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

The charity is currently holding £2.5m raised for Radiotherapy equipment on behalf of Oxford University Hospitals Foundation Trust (OUH). The money raised will purchase key clinical equipment in the Radiotherapy Centre. The funds will be transferred to OUH at an appropriate point in the future, but this has not yet been agreed between the parties. The majority of this will be used to purchase a LINAC machine. The remainder will be transferred to Oxford University Hospitals NHS Foundation Trust when appropriate.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. That generosity has helped to purchase new equipment and improve facilities benefitting both our patients and staff and enabled nursing, medical and support staff to attend courses and share new ideas. The purchases were varied, were of a kind that the NHS would not be able to fund and all enhanced patient care.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. During the financial year 2020/21 the charity has raised £138,200 from public donations and a further £216,800 from grants from NHS Charities Together to the COVID-19 Support Appeal. £13,000 was raised as part of the Better Births Appeal helping to purchase 18 adjustable height cots for the Maternity Unit and £4,300 was raised by the Dementia Appeal to support the purchase of Dementia clocks and a RITA (Reminiscent Interactive Therapeutic Activity) machine.

Following the start of the Radiotherapy Centre build two significant pledges were realised with £40,000 from The Thomas Freke and Lady Norton Charity and £22,500 from Greenham Trust - the first instalment to be given from a total £63,000 pledge via the Good Exchange (with the remaining £40,500 due to be paid in two lump sums during 2021/2022 financial year). A further £208,000 was released directly to Oxford University Hospitals NHS Foundation Trust from an International Rotary Global Grant which matched money raised by the Rotary Clubs of Swindon.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, virtual events and sponsorship, supporting community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2020/21 included a staff team fitness competition, a virtual Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2021.

7 Grant Making Policy

Grants are awarded on a case by case basis judged on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon & Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The medical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to Wiltshire Health & Care Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Health & Care Charitable Funds are administered by a committee within Wiltshire Health & Care and subsequently ratified by the Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, are that part of the Charity's unrestricted funds as defined by the Trustee, and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2021 was £166,000 compared with £149,000 for the year ending 31 March 2020 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2021.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are

spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

In 2019 the Great Western NHS Foundation Trust launched its refreshed strategy “Our Strategy 2019 – 2024” a coming together and sharing of thoughts and ideas for how our local health service will meet future challenges. The ultimate goal is to join up care for patients to improve their outcomes, keep people well for longer and do it with care and compassion, ensuring that by working together the local NHS is greater than the sum of its parts.

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS funding, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Over the next three years the charity will continue to support the Great Western Hospitals NHS Foundation Trust by focusing on five key strategic priorities 1) Innovation, 2) Cancer Service Development, 3) Elderly Care, 4) Better births and 5) Wellbeing. During the financial year 2021/2022 the charity will continue to raise money to purchase four new wireless foetal heart monitors and a birthing bed for our Maternity Unit. Planned fundraising will continue on the Dementia Appeal to purchase Dementia clocks, a RITA machine and inpatient activity kits. In addition, monies will be secured through approaches to private donors to support the purchase of a CT Scanner for the new Radiotherapy Centre.

Covid-19 has presented challenges never experienced before, but it has also provided a chance to be bold and seize on new opportunities. We have adapted to meeting the needs of our hospital, its patients and its staff while changing how we work by doing more virtual activities and working more flexibly. Over the coming 12 months we will continue to respond and support the hospital's needs, our events programme will flex to offer virtual and physical events and we will seek out opportunities for our supporters to donate to projects that help support our staff and patients during the pandemic with a focus on health and wellbeing.

Although for many charities COVID-19 has had a negative impact, for the NHS the country has seen an outpouring of support and a greater appreciation of the service our health care workers provide the nation. For Brighter Futures it has helped improve our brand awareness locally moving us away from the misperception that we were a cancer charity raising money just for the radiotherapy appeal to a local health care charity supporting the NHS and community health care teams in Swindon and the surrounding areas.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2021 were £3,632,000 compared with £3,469,000 as at 31 March 2020. Overall net assets increased by £163,000 due to overall net incoming resources of £163,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 96.0% of total income in 2020/21 compared with 85.0% in 2019/20.

Of the £574,000 total expenditure in 2020/21, compared with £630,000 in 2019/20, charitable expenditure on direct charitable activity (including support costs) was £353,000 compared with £399,000 in 2019/20 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £131,000; this represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Fibroscan (Hepatology)	47
Carers day beds/recliners	17
Neonatal adjustable height cots	11
Bladder Scanner (Urology)	10
Ipads for End of Life patients	10
Rehabilitation exercise bike	8
Time Lapse Photography	7
Heart machine software	5
Furniture items incl tables & seating	5
Electrical appliances for staff rest areas	5
IT equipment	2
Other smaller items	4
TOTAL	131

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £29,000.

Donated Expenditure on Patients	£'000
Therapeutic items & activities	8
Artwork loan	6
Secure video messaging service	5
Cardiac rehabilitation programme	3
Christmas gifts and decorations	3
Other smaller items	4
TOTAL	29

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £135,000.

Donated Expenditure on Staff	£'000
Employee assistance programme	34
Other training and staff support	33
Meals & refreshments on covid wards/wobble rooms	32
Inclusion, diversity and equality lead	13
Awards, thank you gifts & vouchers	11
Care packages for shielding staff	9
Educational materials	1
Other smaller items	2
TOTAL	135

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil.

15 Performance Management

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. From 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising staff to support the proposed additional fundraising required going forward.

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

16 Investment Policy

The Corporate Trustee has determined the investment policy, in so far is reasonable, to avoid undue risk to the real value of the capital and income of the portfolio after allowing for inflation. Due to the on-going economic uncertainty and very low interest rates the Corporate Trustee has prioritised securing funds over investing for returns. All remaining investments have been converted into cash as it is expected that £2.8m will be transferred to Oxford University Hospitals NHS Foundation Trust at an appropriate point in the future in relation to funds raised for radiotherapy equipment.

In addition, the Trust has opened a GBS bank account to ensure maximum protection.

When economic uncertainty reduces adequately, funds may be invested short-term in a five-star Charity Account or longer term in equities and bonds. The performance of all investments are monitored and reported on a quarterly basis to the Charitable Funds Committee. Please see Note 10 to the accounts for details of the other investments.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee



Date: 17 January 2022

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustee

Chairperson


.....

Date 17 January 2022

Charity Committee member


.....

Date 17 January 2022

Independent auditor's report to the Trustee of Great Western Hospitals NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Great Western Hospitals NHS Foundation Trust Charitable Fund ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 11, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as recognition of income. In common

with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key law and regulation we considered in this context was the Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

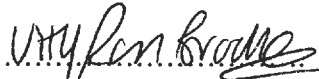
Use of our report

This report is made solely to the charity's trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.

UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court
Blacklands Way
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

Date:.....20 January.....2022

Signature:.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income from					
Donations and Legacies	3 & 4	75	598	673	489
Other Trading activities		3	0	3	19
Income from Investments	11	4	28	32	8
Income from Charitable activities		17	12	29	67
Total Income		99	638	737	583
 Expenditure on Raising funds		(39)	(182)	(221)	(231)
Expenditure on Charitable activities	5 & 6	(43)	(310)	(353)	(399)
Total Expenditure		(82)	(492)	(574)	(630)
 Net expenditure before investments & transfers		17	146	163	(47)
 Net gains on investments	10	0	0	0	0
 Net Movement in Funds		17	146	163	(47)
 Reconciliation of Funds					
Total Funds Brought Forward		149	3,320	3,469	3,516
Total Funds carried forward	14	166	3,466	3,632	3,469

Please refer to note 15 for detailed fund analysis with prior year comparative.

Notes on pages 16 to 26 form part of these accounts

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed Assets					
Investments	10	0	0	0	0
Total Fixed Assets		0	0	0	0
Current Assets					
Prepayments and debtors		19	108	127	136
Cash and cash equivalents	12	195	3,393	3,588	3,465
Total Current Assets		214	3,501	3,715	3,601
Creditors falling due within one year	13	(48)	(35)	(83)	(132)
Net Current Assets		166	3,466	3,632	3,469
Total Net Assets		166	3,466	3,632	3,469
Funds of the Charity					
Unrestricted Income Funds	14	166	-	166	149
Restricted Income Funds	14	-	3,466	3,466	3,320
Total Funds		166	3,466	3,632	3,469

Notes on pages 15 to 26 form part of these accounts

Signed:



Name: Paul Lewis

Date: 17 January 2022

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Cash Flows for year ended 31 March 2021

	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:		
Net cash provided by operating activities	91	(156)
Cash flows from investing activities:		
Dividends and interest from investments	32	8
Proceeds from the sale of investments	0	20
Change in cash and cash equivalents	123	(128)
Cash and cash equivalents at 1 April	3,465	3,593
Cash and cash equivalents at 31 March	3,588	3,465
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	163	(47)
Adjustments for:		
Dividends and interest from investments	(32)	(8)
Increase in debtors	9	(121)
Increase in creditors	(49)	20
Net cash provided by operating activities	91	(156)
 Analysis of cash and cash equivalents		
Cash in hand	3,465	3,593
Total cash and cash equivalents	3,588	3,465

Notes on pages 15 to 26 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The major funds held in each of these categories are disclosed in note 14.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is due to fact that the majority of expenditure is driven by income, and having cash reserves of £3,588k at year-end. As at Sep-21, cash levels have remained similar with a decrease of £58k. Excluding funds to be transferred to Oxford University Hospital, the cash reserves at Sep-21 are £984k.

There are no material uncertainties affecting the current year's financial statements.

There are no changes in accounting policy which affect the total retained funds at 31 March 2020 or 2021 or net expenditure for 2020/21.

b Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

c Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

d Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and

all conditions attached to the legacy are within the control of the Charity or have been met.

e Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

f Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 6).

h Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

i Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 5.

j Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 5 & 6).

k Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

m Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

n Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity also provided funding to these bodies for approved expenditure made on behalf of the Charity. This funding amounted to £354,000 (£399,000 2019/20) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Analysis of Donations

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Donations from Individuals	37	126	163	124
Voluntary Organisations	11	83	94	134
Corporate Donations	8	19	27	21
Charitable Trusts	4	254	258	74
Total	60	482	542	353

4 Analysis of Legacies

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's	Benefit Area
An Individual	-	75	75	Ophthalmology Account
An Individual	-	37	37	Cancer Services Account
An Individual	15	-	15	Great Western Hospital General
An Individual	-	2	2	Haematology Clinical Account
An Individual	-	1	1	Intensive Care General Account
An Individual	-	1	1	Great Western Hospital General
Total	15	116	131	

	Unrestricted Funds 2020 £000's	Restricted Funds 2020 £000's	Total Funds 2020 £000's	Benefit Area
An Individual	-	70	70	Wiltshire Community Patients
An Individual	-	50	50	Cardiology Account (Medical)
An Individual	-	6	6	Wiltshire Community Patients
An Individual	-	5	5	Cardiology Account (Medical)
An Individual	1	-	1	Great Western Hospital General
An Individual	-	1	1	Cardiology Account (Medical)
An Individual	-	1	1	Cancer Services Account
An Individual	-	1	1	Wiltshire Community Patients
An Individual	-	1	1	Wiltshire Community Patients
Total	1	135	136	

In addition, notifications have been received for a further four legacies with a total estimated value of £2,220,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

Radiotherapy Capital Appeal is part of the Great Western Hospital General Fund.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total Allocated 2021 £000's
Financial services	17	4	17	-	38
Governance costs	8	2	8	-	18
IT and other costs	1	-	1	-	2
Total	26	6	26	-	58

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total Allocated 2020 £000's
Financial services	27	4	7	1	39
Governance costs	12	2	3	-	17
IT and other costs	1	-	-	-	1
Total	40	6	10	1	57

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care in support of a range of charitable activities.

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	3	128	131	243
Patients Welfare	8	21	29	34
Staff Education & Welfare	23	112	135	61
Research Grants	-	-	-	4
Governance & Support costs	9	49	58	57
Total	43	310	353	399

	Grant Funded Activity £000's	Governance & Support costs £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	131	26	157	283
Patients Welfare	29	6	35	40
Staff Education & Welfare	135	26	161	71
Research Grants	-	-	-	5
Total	295	58	353	399

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total 2021 £000's
Great Western Hospitals NHS Foundation Trust	131	25	135	-	291
Wiltshire Health and Care	-	4	-	-	4
Governance & Support costs	26	6	26	-	58
Total	157	35	161	-	353

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total 2020 £000's
Great Western Hospitals NHS Foundation Trust	243	15	61	4	323
Wiltshire Health and Care	-	19	-	-	19
Governance & Support costs	40	6	10	1	57
Total	283	40	71	5	399

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Analysis of Staff Costs

	2021 Total £000's	2020 Total £000's
Salaries & wages	177	166
Social security costs	11	10
Pension costs	15	13
Total emoluments of staff	203	189
Number of staff contracted in year	3.85	3.83

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

9 Auditor's Remuneration

The Auditor's remuneration was £3,000 in 2020/21 (£3,175 in 2019/20) and related solely to the Audit in each financial year, no other work was undertaken.

10 Fixed Asset Investments

Movement in Fixed Asset Investment

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Market Value Brought Forward	-	-	-	20
Less: Disposals at carry value	-	-	-	(20)
Add: Net gain on revaluation	-	-	-	-
Market Value at the 31 March	-	-	-	-

11 Total Gross Income from Investments and Cash on Deposit

	2021 Held in UK Total £000's	2020 Held in UK Total £000's
Quoted Investments: Fixed Asset Investments	-	-
Quoted Investments: Managed Investment Funds	-	-
Quoted Investments: COIF Fixed Asset Investments	-	-
Cash on Deposit: Lloyds Bank Interest	32	8
Total	32	8

12 Analysis of cash and cash equivalents

	2021 Total £000's	2020 Total £000's
NatWest Bank	3,366	-
Lloyds Bank	222	3,465
Hargreaves Lansdown	-	-
Total	3,588	3,465

13 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2021 Total £000's	2020 Total £000's
Accruals	83	132
Total	83	132

Other Creditors and the accruals represents monies owed at the year-end by the Charity to a related party Great Western Hospitals NHS Foundation Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

14 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/20 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/21 £000's
1050892-1 General Unrestricted	149	99	(82)	-	-	166
1050892-2 Medical Services	151	31	(35)	-	-	147
1050892-3 Surgical Services	70	92	(37)	-	-	125
1050892-4 Women & Children's	99	35	(25)	-	-	109
1050892-7 Diagnostic Services	72	57	(36)	-	-	93
1050892-8 Research	103	6	(68)	-	-	41
1050892-9 Great Western General	2,426	402	(188)	-	-	2,640
1050892-13 Swindon Community	12	2	(10)	-	-	4
1050892-14 & 15 WCHS	387	13	(93)	-	-	307
Total	3,469	737	(574)	-	-	3,632

	Adjusted Balance as at 31/03/19 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/20 £000's
1050892-1 General Unrestricted	116	144	(111)	-	-	149
1050892-2 Medical Services	102	82	(33)	-	-	151
1050892-3 Surgical Services	53	46	(29)	-	-	70
1050892-4 Women & Children's	303	80	(284)	-	-	99
1050892-7 Diagnostic Services	81	24	(33)	-	-	72
1050892-8 Research	76	46	(19)	-	-	103
1050892-9 Great Western General	2,380	60	(14)	-	-	2,426
1050892-13 Swindon Community	5	12	(5)	-	-	12
1050892-14 & 15 WCHS	400	89	(102)	-	-	387
Total	3,516	583	(630)	-	-	3,469

15. Comparative Figures for the Statement of Financial Activities

The Great Western Hospitals NHS Foundation Trust Charitable Fund Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted Funds £000's	Restricted Funds £000's	Total Funds 2020 £000's
Income from				
Donations and Legacies	3&4	90	399	489
Other trading activities		10	9	19
Income from Investments	11	1	7	8
Income from Charitable activities		43	24	67
Total income and endowments		144	439	583
Expenditure on Raising funds	5	(54)	(177)	(231)
Expenditure on Charitable activities	6	(57)	(342)	(399)
Total Expenditure		(111)	(519)	(630)
Net Income before investments		33	(80)	(47)
Net gain on investments	10	-	-	-
Net Movement in Funds		33	(80)	(47)
Reconciliation of Funds				
Total Funds Brought Forward	14	116	3,400	3,516
Total Funds carried forward		149	3,320	3,469

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro Intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

Trustee Annual Report for The Great Western Hospitals NHS Foundation Trust Charitable Fund for the year ending 31 March 2021

1 Foreword

The Corporate Trustee presents the Charitable Funds Annual Report together with the audited financial statements for the year ended 31 March 2021.

The Charity's Annual Report and Accounts for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, and the Charities (Accounts and Reports) Regulations 2005. The Charity's Accounts and Report include all the separately established funds from which The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries.

The Charitable Funds are registered with the Charity Commission (registration number 1050892) in accordance with the Charities Act 2011.

1.1 Reference and Administrative Details

The group Charity 'The Great Western Hospitals NHS Foundation Trust Charitable Fund', registered charity number 1050892, was entered on the Central Register of Charities on 22 November 1995. The group Charity has nine active charities linked to it as detailed in note 14 to the accounts (2019/20: nine); all the linked Charities were formed by registering a Special Trust Deed.

Charitable Funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990, and these funds are held on trust by the Corporate Body.

1.2 Trustee

The Great Western Hospitals NHS Foundation Trust is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000, and the Charities Act 2011.

The NHS Foundation Trust Board devolved responsibility for the on-going management of funds to the Charitable Funds Committee. Minutes of the Charitable Funds Committee are presented to the full Trust Board in order to keep them informed of the decisions being made on their behalf.

The names of those who served as agents to the Corporate Trustee by being members of the Charitable Funds Committee during the financial year were:

Jemima Milton	Non-Executive Director & Chair
Andy Copestake	Non-Executive Director
Kevin McNamara	Chief Executive

1.3 Charitable Funds Advice to the Board

The Trust Board are advised by the Charitable Funds Committee on all matters relating to Charitable Funds. The Committee must approve all proposed expenditure over £5,000.

Anne-Marie Howroyd [Deputy Director of Finance] acted as the Principal Officer overseeing the day-to-day financial management and accounting for Charitable Funds during the year.

1.4 Principal Office

Great Western Hospitals NHS Foundation Trust
Trust Management
The Great Western Hospital
Marlborough Road
Swindon
Wiltshire SN3 6BB

1.5 Principal Professional Advisers

Bankers

The Royal Bank of Scotland PLC
National Westminster Bank
Government Banking Service Branch
PO Box 2027, Parklands
De Havilland Way
Horwich, Bolton
BL6 4YU

Bankers

Lloyds TSB Bank PLC
St William House
Tresillian Terrace
Cardiff
CF10 5BH

Auditors

UHY Ross Brooke
Suite 1 Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Solicitors

Bevan Brittan LLP
Kings Orchard
1 Queens Street
Bristol
BS2 0HQ

2 Structure, Governance and Management

The Charity's unrestricted fund was established using the model declaration of trust. The restricted funds were separately registered under the group Charity. All funds held at the date of registration either formed part of the unrestricted or restricted funds. Subsequent donations and gifts received by the Charity that are attributable to the original funds have been added to those fund balances within the existing charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds, in this way the Trustee is able to respect the wishes of the donors, to benefit patient care and advance the good health and welfare of patients and staff. The charitable funds available for spending are held within the nine registered charities described in note 14 of the accounts. This includes funds managed on behalf of Wiltshire Health and Care LLP.

Non-Executive Members of the NHS Foundation Trust Board are appointed by the Governors, and Executive members of the Board are subject to recruitment by the NHS Foundation Trust Board. Core membership of the Charitable Funds Committee consists of the Trustee Chair, a Non-Executive Director appointed by the Trust Board; and the Chief Executive. Members of the Trust Board and the Charitable Funds Committee are not individual Trustees under Charity Law, but act as agents on behalf of the Corporate Trustee.

The Trust undertakes induction training for newly appointed members of the Trust Board and Charitable Funds Committee. The induction involves a presentation and a pack of information which includes: copies of the governing documents of the charities; a copy of the latest Annual Report and Accounts; Policies and Procedures, and; the Charity Commission document 'The Essential Trustee: What you need to know'.

The Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- a Support the Board in its duty to ensure the Trust has the systems to effectively manage Charitable Funds.
- b Ensure the audit processes performed by both external and internal audit in the area of Charitable Funds effectively deal with the traditional requirements of:
 - True and accurate accounting records;
 - Safeguarding of assets;
 - Compliance with appropriate accounting policies, standards and Charity Law;
 - Detection of fraud and irregularities.
- c Recommend additional policies and procedures to the Board to comply with statutory changes.
- d Review annual financial statements and trustee report prior to submission to the Board.
- e Consider any other matters relating to charitable funds referred to it by the Board.
- f Receive advice from representatives of the other beneficiaries as to how their funds should be expended.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department located at The Great Western Hospitals NHS Foundation Trust, The Orbital, 1st Floor, North Swindon District Centre, Thamesdown Drive, Swindon, SN25 4AN.

3 Risk Management

Major risks to which the Charity is exposed have been identified and assessed, with systems being put in place to mitigate those risks. Any risks associated with the Charity are included within the Trust's risk register. One of the significant risks of the Charity was the risk of a fall in the value of investments, especially equities. The Charitable Funds Committee has now disposed of all investments.

Expenditure is closely monitored; no fund manager is able to expend funds without the request first being checked by the Finance Department who ensure that funds are available. Fund Managers are authorised by the committee to oversee the day-to-day management of such funds within clearly defined spending limits. Income is also monitored to check whether the levels of income are as expected and if not, then spending plans are amended accordingly.

In terms of the coronavirus pandemic, new research published by NCVO shows that the impact on charitable organisations has been "uneven and unpredictable" and warns of projected declines in funding from all income sources in the next financial year. The research also underlines that while the pandemic has put the sector under immense pressure, individual charities' experiences vary widely - nearly a third (31%) of respondents have reported an increase in total income since last year, while 47% said income had dropped. And while 33% of respondents say their financial position had deteriorated over the past month, nearly half (48%) said it was unchanged, and 18% reported an improvement.

For Brighter Futures the biggest impact was on its event programme with the cancellation of planned events in 2020/21 equating to a loss of approximately £80,000. However, this loss of income was mitigated by the volume of donations made to the COVID-19 Support Appeal. The COVID-19 Support Appeal raised £138,200 from public donations and £216,800 from successful grant applications from NHS Charities Together.

4 Partnership Working

The Great Western Hospitals NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee. By working in partnership with the Trust and the other beneficiaries, namely Wiltshire Health and Care LLP, the Charitable Funds are used to best effect. When deciding upon the best use of the Charitable Funds, the Corporate Trustee takes into consideration the main activities, objectives, strategies and plans of the proposed beneficiary.

The funds held on behalf of Wiltshire Health & Care LLP are managed with their own approval process which is then ratified by the Great Western Hospitals Charity Committee, subject to funds being available.

The charity is currently holding £2.5m raised for Radiotherapy equipment on behalf of Oxford University Hospitals Foundation Trust (OUH). The money raised will purchase key clinical equipment in the Radiotherapy Centre. The funds will be transferred to OUH at an appropriate point in the future, but this has not yet been agreed between the parties. The majority of this will be used to purchase a LINAC machine. The remainder will be transferred to Oxford University Hospitals NHS Foundation Trust when appropriate.

5 Objectives and Strategy for the Public Benefit

The Charity's group fund has NHS aligned objectives as follows:

The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (hereinafter referred to as "the objects").

The Charitable Funds Committee has agreed the following Strategic Aims:

- a To enhance the environment for staff and patients, in which health services can be delivered effectively.
- b To enable staff and carers caring for patients to benefit from education and facilities not normally available within the NHS resource envelope.
- c To donate additional equipment and staffing to the Trust and other beneficiaries over and above the NHS resource envelope.
- d To spend funds in accordance with Charity Commission best practice and in support of the Trust's and other beneficiaries' stated values and five-year vision.

These aims are used by the Charitable Funds Committee when deciding on the suitability of a proposed project and their fulfilment would not be possible without the support of patients, carers, staff, the local community, voluntary organisations, and local businesses of the Trust and Wiltshire Health and Care.

The trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All Charities are also required by the Charity Commission to demonstrate how they pass the 'public benefit test'.

- There must be an identifiable benefit;
- The benefit must be to the public or a section of the public.

The Charity's objects and activities are considered when cases are made for expenditure or when fundraising, to ensure that the patients, relatives and staff of the NHS Trust are benefited either directly or indirectly by the work of the Charity.

In general, spending directly benefits patients with the provision of new equipment, facilities and a better trained workforce, all of which contribute to enhanced care. Staff or relatives benefit from improved skills and facilities also enabling the delivery of better care.

6 Annual Review: Our Activities

Every year we are astounded by the generosity of our patients and their relatives, staff and members of the public who devote their time and effort to fundraise for our Hospital and Community Health Service. That generosity has helped to purchase new equipment and improve facilities benefitting both our patients and staff and enabled nursing, medical and support staff to attend courses and share new ideas. The purchases were varied, were of a kind that the NHS would not be able to fund and all enhanced patient care.

Donations that come into the Hospital are placed into a range of funds which are designated for specific areas of work or wards within the Trust, with some donations held in a General Fund. The Great Western Hospital General Fund is for the general benefit of patients and staff at the Great Western Hospital and as such has funded various initiatives and equipment purchases to support new service developments leading to improved practices and enhanced patient care.

The Charity benefits from a dedicated fundraising team to generate additional income across all funds, lead major fundraising appeals and meet the growing demands for funding. During the financial year 2020/21 the charity has raised £138,200 from public donations and a further £216,800 from grants from NHS Charities Together to the COVID-19 Support Appeal. £13,000 was raised as part of the Better Births Appeal helping to purchase 18 adjustable height cots for the Maternity Unit and £4,300 was raised by the Dementia Appeal to support the purchase of Dementia clocks and a RITA (Reminiscent Interactive Therapeutic Activity) machine.

Following the start of the Radiotherapy Centre build two significant pledges were realised with £40,000 from The Thomas Freke and Lady Norton Charity and £22,500 from Greenham Trust - the first instalment to be given from a total £63,000 pledge via the Good Exchange (with the remaining £40,500 due to be paid in two lump sums during 2021/2022 financial year). A further £208,000 was released directly to Oxford University Hospitals NHS Foundation Trust from an International Rotary Global Grant which matched money raised by the Rotary Clubs of Swindon.

A number of income streams have been used to generate funds including corporate fundraising, applications to other Charitable Trusts and Foundations, virtual events and sponsorship, supporting community fundraisers, mailing appeals and promoting legacies or donations in memory of a loved one or in celebration of an occasion. Specific fundraising events organised during 2020/21 included a staff team fitness competition, a virtual Christmas themed fun-run, and a Christmas raffle. These initiatives have effectively raised the profile of the Charity and significantly contributed to the total incoming resources to 31 March 2021.

7 Grant Making Policy

Grants are awarded on a case by case basis judged on how well they support the strategic aims of the Charity in accordance with donor restrictions. The intended use of the grant must be cost effective and enhance the service or facilities provided for staff and patients, beyond that which is normally provided, in order to improve standards of care and patient experience.

The Corporate Trustee operates a scheme of delegation through which all grants can only be awarded by those members with the necessary authority to do so. In cases where the grant is intended for employing staff or is above the predefined limit of five thousand pounds the award decision must be taken by the Charitable Funds Committee. In all other cases outside of these limits, the Fund Managers have delegated responsibility for the disbursements of funds.

The majority of grants are made from the Charity's Restricted Funds. These comprise of two elements:

- a) The Registered Restricted General Funds of the Great Western Hospital and the Swindon & Wiltshire Community Areas: These contain gifts and donations, where the restriction is that the funds may be used principally for the benefit of patients and staff at the Great Western Hospital and within the wider Wiltshire community areas.
- b) Other Registered Restricted Funds: These funds have been donated to a particular speciality, ward or purpose. The medical services fund is an example of such a fund. Fund managers that have been authorised by the committee, oversee the day-to-day management of such funds, within clearly defined spending limits.

All grants, with the exception of those related to Wiltshire Health & Care Charitable Funds, are made to Great Western Hospitals NHS Foundation Trust, with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund. Grants relating to Wiltshire Health & Care Charitable Funds are administered by a committee within Wiltshire Health & Care and subsequently ratified by the Trust Charitable Funds Committee.

8 Reserves Policy

Free reserves, are that part of the Charity's unrestricted funds as defined by the Trustee, and are those that are available to utilise on activities for the benefit of the public in furtherance of the Charity's objectives but which are not yet designated for a specific purpose. The total free reserves as at 31 March 2021 was £166,000 compared with £149,000 for the year ending 31 March 2020 and there are no material commitments.

The Trustee believes reserves should be maintained at a minimum level around £70,000 based on an average of four months normal expenditure and the available cash balance. This is considered to be an appropriate timeframe in which to source alternative funding streams and the policy is reviewed regularly in light of any new opportunities. This level of reserves meets the needs of the Charity and enables the Trustee to consider applications for funding as and when they arise.

Free reserves are higher than the identified required level but the Charity has approved funding for various longer-term projects during the year which are designated but not spent as at 31 March 2021.

The Corporate Trustee is aware that funds should be spent on charitable activities within a reasonable period of time and, through the Charitable Funds Committee, ensures that funds are

spent and not saved unless a fund manager has a specific purpose for which they wish to save and have received permission from the Committee to do so.

9 Future Plans

In 2019 the Great Western NHS Foundation Trust launched its refreshed strategy “Our Strategy 2019 – 2024” a coming together and sharing of thoughts and ideas for how our local health service will meet future challenges. The ultimate goal is to join up care for patients to improve their outcomes, keep people well for longer and do it with care and compassion, ensuring that by working together the local NHS is greater than the sum of its parts.

The charity enables the Great Western NHS Foundation Trust to realise patient benefit much sooner by: enhancing the environment for patients and staff in which health services can be delivered; enabling carers and staff caring for patients to benefit from education and facilities not normally available within the NHS funding, and; providing additional equipment and staffing to the Trust above the NHS funding envelope.

Over the next three years the charity will continue to support the Great Western Hospitals NHS Foundation Trust by focusing on five key strategic priorities 1) Innovation, 2) Cancer Service Development, 3) Elderly Care, 4) Better births and 5) Wellbeing. During the financial year 2021/2022 the charity will continue to raise money to purchase four new wireless foetal heart monitors and a birthing bed for our Maternity Unit. Planned fundraising will continue on the Dementia Appeal to purchase Dementia clocks, a RITA machine and inpatient activity kits. In addition, monies will be secured through approaches to private donors to support the purchase of a CT Scanner for the new Radiotherapy Centre.

Covid-19 has presented challenges never experienced before, but it has also provided a chance to be bold and seize on new opportunities. We have adapted to meeting the needs of our hospital, its patients and its staff while changing how we work by doing more virtual activities and working more flexibly. Over the coming 12 months we will continue to respond and support the hospital’s needs, our events programme will flex to offer virtual and physical events and we will seek out opportunities for our supporters to donate to projects that help support our staff and patients during the pandemic with a focus on health and wellbeing.

Although for many charities COVID-19 has had a negative impact, for the NHS the country has seen an outpouring of support and a greater appreciation of the service our health care workers provide the nation. For Brighter Futures it has helped improve our brand awareness locally moving us away from the misperception that we were a cancer charity raising money just for the radiotherapy appeal to a local health care charity supporting the NHS and community health care teams in Swindon and the surrounding areas.

10 A Review of our Finances, Achievements and Performance

The total net assets of the Charitable Funds as at 31 March 2021 were £3,632,000 compared with £3,469,000 as at 31 March 2020. Overall net assets increased by £163,000 due to overall net incoming resources of £163,000.

The Charity continues to rely on donations, legacies and investment income as its main sources of income, representing 96.0% of total income in 2020/21 compared with 85.0% in 2019/20.

Of the £574,000 total expenditure in 2020/21, compared with £630,000 in 2019/20, charitable expenditure on direct charitable activity (including support costs) was £353,000 compared with £399,000 in 2019/20 and this was distributed over a number of categories of expenditure.

11 Purchase of New Equipment

The total donated expenditure on new equipment for the beneficiaries excluding support costs was £131,000; this represents a considerable contribution to enhancing patient care.

Donated Expenditure on New Equipment	£'000
Fibroscan (Hepatology)	47
Carers day beds/recliners	17
Neonatal adjustable height cots	11
Bladder Scanner (Urology)	10
Ipads for End of Life patients	10
Rehabilitation exercise bike	8
Time Lapse Photography	7
Heart machine software	5
Furniture items incl tables & seating	5
Electrical appliances for staff rest areas	5
IT equipment	2
Other smaller items	4
TOTAL	131

12 Patients Welfare

The total donated expenditure excluding support costs on patients' welfare was £29,000.

Donated Expenditure on Patients	£'000
Therapeutic items & activities	8
Artwork loan	6
Secure video messaging service	5
Cardiac rehabilitation programme	3
Christmas gifts and decorations	3
Other smaller items	4
TOTAL	29

13 Staff Education and Welfare

The total donated expenditure on staff education and welfare excluding support costs was £135,000.

Donated Expenditure on Staff	£'000
Employee assistance programme	34
Other training and staff support	33
Meals & refreshments on covid wards/wobble rooms	32
Inclusion, diversity and equality lead	13
Awards, thank you gifts & vouchers	11
Care packages for shielding staff	9
Educational materials	1
Other smaller items	2
TOTAL	135

14 Research Grants

The Trust's Ethics Committee sanctions all expenditure on research and patient studies. The Charity also seeks advice from the Trust's Research and Development Department before any grants are made for these purposes. The total donated expenditure on Research was nil.

15 Performance Management

The Charity does not employ any staff but Great Western Hospitals NHS Foundation Trust provides accounting and administration services. From 2012 the Trust has employed an Associate Director of Fundraising who is responsible for raising the profile of the Charity and for identifying new revenue streams, as well as working with fund managers and other staff in the Trust on specific fundraising projects. The Associate Director of Fundraising reports to the Charitable Funds Committee on a quarterly basis. The Trust has also recruited additional fundraising staff to support the proposed additional fundraising required going forward.

The Charity requires Fund Managers to supply the Charitable Funds Committee with spending plans and, at each committee meeting, the Committee receive updates on individual fund balances which they scrutinise closely. The Committee will call before them any Fund Manager who they believe is not spending their funds in an appropriate manner and have the right to remove any Fund Manager they believe is not acting in the best interest of the Charity. In cases where Fund Managers have requested permission to save funds for a specific project, the Committee requires them to produce progress updates where appropriate.

16 Investment Policy

The Corporate Trustee has determined the investment policy, in so far is reasonable, to avoid undue risk to the real value of the capital and income of the portfolio after allowing for inflation. Due to the on-going economic uncertainty and very low interest rates the Corporate Trustee has prioritised securing funds over investing for returns. All remaining investments have been converted into cash as it is expected that £2.8m will be transferred to Oxford University Hospitals NHS Foundation Trust at an appropriate point in the future in relation to funds raised for radiotherapy equipment.

In addition, the Trust has opened a GBS bank account to ensure maximum protection.

When economic uncertainty reduces adequately, funds may be invested short-term in a five-star Charity Account or longer term in equities and bonds. The performance of all investments are monitored and reported on a quarterly basis to the Charitable Funds Committee. Please see Note 10 to the accounts for details of the other investments.

On behalf of staff and patients who have benefited from improved services due to the receipt of donations and legacies, the Corporate Trustee would like to thank all of those who have made charitable donations.

Approved on behalf of the Corporate Trustee

Chair of the Charitable Funds Committee

A small, rectangular, light-colored stamp or mark, possibly a signature or a seal, located below the text "Chair of the Charitable Funds Committee".

Date: 17 January 2022

Statement of Trustee responsibilities in respect of the Trustee annual report and the financial statements

Under the trust deed and rules of the charity and charity law, the trustee is responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations. The trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Trustee

Chairperson


.....

Date 17 January 2022

Charity Committee member


.....

Date 17 January 2022

Independent auditor's report to the Trustee of Great Western Hospitals NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of Great Western Hospitals NHS Foundation Trust Charitable Fund ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement set out on page 11, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as recognition of income. In common

with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key law and regulation we considered in this context was the Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.

UHY Ross Brooke, Statutory Auditor

Suite I Windrush Court
Blacklands Way
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

Date:.....20 January.....2022

Signature:.....

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income from					
Donations and Legacies	3 & 4	75	598	673	489
Other Trading activities		3	0	3	19
Income from Investments	11	4	28	32	8
Income from Charitable activities		17	12	29	67
Total Income		99	638	737	583
Expenditure on Raising funds		(39)	(182)	(221)	(231)
Expenditure on Charitable activities	5 & 6	(43)	(310)	(353)	(399)
Total Expenditure		(82)	(492)	(574)	(630)
Net expenditure before investments & transfers		17	146	163	(47)
Net gains on investments	10	0	0	0	0
Net Movement in Funds		17	146	163	(47)
Reconciliation of Funds					
Total Funds Brought Forward		149	3,320	3,469	3,516
Total Funds carried forward	14	166	3,466	3,632	3,469

Please refer to note 15 for detailed fund analysis with prior year comparative.

Notes on pages 16 to 26 form part of these accounts

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed Assets					
Investments	10	0	0	0	0
Total Fixed Assets		0	0	0	0
Current Assets					
Prepayments and debtors		19	108	127	136
Cash and cash equivalents	12	195	3,393	3,588	3,465
Total Current Assets		214	3,501	3,715	3,601
Creditors falling due within one year	13	(48)	(35)	(83)	(132)
Net Current Assets		166	3,466	3,632	3,469
Total Net Assets		166	3,466	3,632	3,469
Funds of the Charity					
Unrestricted Income Funds	14	166	-	166	149
Restricted Income Funds	14	-	3,466	3,466	3,320
Total Funds		166	3,466	3,632	3,469

Notes on pages 15 to 26 form part of these accounts

Signed:



Name: Paul Lewis

Date: 17 January 2022

The Great Western Hospitals NHS Foundation Trust Charitable Fund
Statement of Cash Flows for year ended 31 March 2021

	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:		
Net cash provided by operating activities	91	(156)
Cash flows from investing activities:		
Dividends and interest from investments	32	8
Proceeds from the sale of investments	0	20
Change in cash and cash equivalents	123	(128)
Cash and cash equivalents at 1 April	3,465	3,593
Cash and cash equivalents at 31 March	3,588	3,465
 Reconciliation of net income to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	163	(47)
Adjustments for:		
Dividends and interest from investments	(32)	(8)
Increase in debtors	9	(121)
Increase in creditors	(49)	20
Net cash provided by operating activities	91	(156)
 Analysis of cash and cash equivalents		
Cash in hand	3,465	3,593
Total cash and cash equivalents	3,588	3,465

Notes on pages 15 to 26 form part of these accounts

1 Accounting Policies

a Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The major funds held in each of these categories are disclosed in note 14.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. This is due to fact that the majority of expenditure is driven by income, and having cash reserves of £3,588k at year-end. As at Sep-21, cash levels have remained similar with a decrease of £58k. Excluding funds to be transferred to Oxford University Hospital, the cash reserves at Sep-21 are £984k.

There are no material uncertainties affecting the current year's financial statements.

There are no changes in accounting policy which affect the total retained funds at 31 March 2020 or 2021 or net expenditure for 2020/21.

b Funds structure

Restricted Funds are funds, which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted Funds comprise those funds, which the Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity has one Unrestricted Fund being The Great Western Hospitals NHS Foundation Trust Charitable Fund.

All of the major funds are disclosed in note 14.

c Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that resources will be received and, the monetary value of incoming resources can be measured with sufficient reliability.

- Voluntary Income: incoming resources generated from gifts, donations and any related gift aid, legacies given by the founders, patrons, supporters, the general public and businesses as well as gifts in kind and donated services and facilities.
- Investment Income: incoming resources from investment assets, including dividends and interest but excluding realised and unrealised investment gains and losses.

d Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and

all conditions attached to the legacy are within the control of the Charity or have been met.

e Resources expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises which results in a payment being unavoidable.

Grants are only made to related or third party NHS Bodies and non-NHS Bodies in furtherance of the Charitable objects of the Funds. A liability for such grants is recognised when approval has been given by the Corporate Trustee. The NHS Bodies have full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Bodies, and so a liability is recognised.

Contractual arrangements are recognised as goods and services supplied.

f Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

g Allocation of administrative support and overhead costs

Charges included within governance, administrative support and overhead costs have been allocated on either:

- a direct basis and include banking fees and IT software maintenance charges, or;
- appropriately apportioned based on an estimate of recharged staff time (please see note 5).

Following allocation or apportionment, these costs are then divided across the different categories of Charitable activities in proportion to total spend (as shown in note 6).

h Expenditure on raising funds

Expenditure on raising funds includes all costs incurred by the Charity in order to raise funds for its charitable purposes. This comprises the costs of all fundraising activities and investment management fees.

Fundraising activities include: recharged departmental staff pay costs and expenses incurred in seeking donations, grants and legacies; organising fundraising events; inclusion in charity membership schemes; operating lotteries and raffles, and; advertising and marketing costs including those associated with direct mailing appeals.

i Expenditure on charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise an apportionment of governance, administrative support and overhead costs as shown in note 5.

j Governance costs

Governance costs comprise all costs incurred in the governance of the Charity. These costs include audit charges, legal advice and an apportionment of Committee members recharged pay costs. Governance costs are included within administrative support and overhead costs and are apportioned across the different categories of charitable activities in proportion to total spend (see note 5 & 6).

k Fixed assets investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and open market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

m Tax position

The Great Western Hospitals NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

n Cash flow statement

The Charity has prepared the Financial Statements under FRS 102 and provided a statement of cash flow.

2 Related Party Transactions

The Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care are the beneficiaries of the Charity. The Charity also provided funding to these bodies for approved expenditure made on behalf of the Charity. This funding amounted to £354,000 (£399,000 2019/20) as detailed in note 7.

During the year none of the members of the bodies Boards of Directors or key management staff or person(s) related to them have undertaken any material transactions with or been beneficiaries of the Charity. Neither the Corporate Trustee nor any members of these organisations have received honoraria, emoluments or expenses, and have not purchased Trustee indemnity insurance.

3 Analysis of Donations

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Donations from Individuals	37	126	163	124
Voluntary Organisations	11	83	94	134
Corporate Donations	8	19	27	21
Charitable Trusts	4	254	258	74
Total	60	482	542	353

4 Analysis of Legacies

	Unrestricted Funds 2021 £000's	Restricted Funds 2021 £000's	Total Funds 2021 £000's	Benefit Area
An Individual	-	75	75	Ophthalmology Account
An Individual	-	37	37	Cancer Services Account
An Individual	15	-	15	Great Western Hospital General
An Individual	-	2	2	Haematology Clinical Account
An Individual	-	1	1	Intensive Care General Account
An Individual	-	1	1	Great Western Hospital General
Total	15	116	131	

	Unrestricted Funds 2020 £000's	Restricted Funds 2020 £000's	Total Funds 2020 £000's	Benefit Area
An Individual	-	70	70	Wiltshire Community Patients
An Individual	-	50	50	Cardiology Account (Medical)
An Individual	-	6	6	Wiltshire Community Patients
An Individual	-	5	5	Cardiology Account (Medical)
An Individual	1	-	1	Great Western Hospital General
An Individual	-	1	1	Cardiology Account (Medical)
An Individual	-	1	1	Cancer Services Account
An Individual	-	1	1	Wiltshire Community Patients
An Individual	-	1	1	Wiltshire Community Patients
Total	1	135	136	

In addition, notifications have been received for a further four legacies with a total estimated value of £2,220,000. These have not been included in the legacy income balance at the year-end as they were not deemed measurable or probable.

Radiotherapy Capital Appeal is part of the Great Western Hospital General Fund.

5 Allocation of Governance, Administrative Support and Overheads

	Purchase of new Equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total Allocated 2021 £000's
Financial services	17	4	17	-	38
Governance costs	8	2	8	-	18
IT and other costs	1	-	1	-	2
Total	26	6	26	-	58

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total Allocated 2020 £000's
Financial services	27	4	7	1	39
Governance costs	12	2	3	-	17
IT and other costs	1	-	-	-	1
Total	40	6	10	1	57

6 Expenditure on Charitable Activities

The Charity made grants to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care in support of a range of charitable activities.

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	3	128	131	243
Patients Welfare	8	21	29	34
Staff Education & Welfare	23	112	135	61
Research Grants	-	-	-	4
Governance & Support costs	9	49	58	57
Total	43	310	353	399

	Grant Funded Activity £000's	Governance & Support costs £000's	2021 Total £000's	2020 Total £000's
Purchase of new equipment	131	26	157	283
Patients Welfare	29	6	35	40
Staff Education & Welfare	135	26	161	71
Research Grants	-	-	-	5
Total	295	58	353	399

7 Analysis of Grants

All grants were made to Great Western Hospitals NHS Foundation Trust and Wiltshire Health and Care with the Funds being administered by The Great Western Hospitals NHS Foundation Trust Charitable Fund on behalf of others.

	Purchase of new equipment 2021 £000's	Patients Welfare 2021 £000's	Staff Education & Welfare 2021 £000's	Research Grants 2021 £000's	Total 2021 £000's
Great Western Hospitals NHS Foundation Trust	131	25	135	-	291
Wiltshire Health and Care	-	4	-	-	4
Governance & Support costs	26	6	26	-	58
Total	157	35	161	-	353

	Purchase of new equipment 2020 £000's	Patients Welfare 2020 £000's	Staff Education & Welfare 2020 £000's	Research Grants 2020 £000's	Total 2020 £000's
Great Western Hospitals NHS Foundation Trust	243	15	61	4	323
Wiltshire Health and Care	-	19	-	-	19
Governance & Support costs	40	6	10	1	57
Total	283	40	71	5	399

The Corporate Trustee operates a scheme of delegation through which all grant-funded activity is managed by Fund Managers, responsible for the day-to-day disbursements of those funds. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities.

8 Analysis of Staff Costs

	2021 Total £000's	2020 Total £000's
Salaries & wages	177	166
Social security costs	11	10
Pension costs	15	13
Total emoluments of staff	203	189
Number of staff contracted in year	3.85	3.83

The analysis above represents amounts charged to the Charity for staff employed by the NHS Foundation Trust and work solely on behalf of the Charity. All staff are on standard NHS terms and conditions and are contracted to work with the Great Western Hospitals NHS Foundation Trust.

9 Auditor's Remuneration

The Auditor's remuneration was £3,000 in 2020/21 (£3,175 in 2019/20) and related solely to the Audit in each financial year, no other work was undertaken.

10 Fixed Asset Investments

Movement in Fixed Asset Investment

	Unrestricted Funds £000's	Restricted Funds £000's	2021 Total £000's	2020 Total £000's
Market Value Brought Forward	-	-	-	20
Less: Disposals at carry value	-	-	-	(20)
Add: Net gain on revaluation	-	-	-	-
Market Value at the 31 March	-	-	-	-

11 Total Gross Income from Investments and Cash on Deposit

	2021 Held in UK Total £000's	2020 Held in UK Total £000's
Quoted Investments: Fixed Asset Investments	-	-
Quoted Investments: Managed Investment Funds	-	-
Quoted Investments: COIF Fixed Asset Investments	-	-
Cash on Deposit: Lloyds Bank Interest	32	8
Total	32	8

12 Analysis of cash and cash equivalents

	2021 Total £000's	2020 Total £000's
NatWest Bank	3,366	-
Lloyds Bank	222	3,465
Hargreaves Lansdown	-	-
Total	3,588	3,465

13 Analysis of Current Liabilities

Creditors: Amounts falling due within one year	2021 Total £000's	2020 Total £000's
Accruals	83	132
Total	83	132

Other Creditors and the accruals represents monies owed at the year-end by the Charity to a related party Great Western Hospitals NHS Foundation Trust, for costs incurred by the NHS Trust on behalf of the Charity in the furtherance of the Charity's objects.

14 Analysis of Charitable Funds

	Adjusted Balance as at 31/03/20 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/21 £000's
1050892-1 General Unrestricted	149	99	(82)	-	-	166
1050892-2 Medical Services	151	31	(35)	-	-	147
1050892-3 Surgical Services	70	92	(37)	-	-	125
1050892-4 Women & Children's	99	35	(25)	-	-	109
1050892-7 Diagnostic Services	72	57	(36)	-	-	93
1050892-8 Research	103	6	(68)	-	-	41
1050892-9 Great Western General	2,426	402	(188)	-	-	2,640
1050892-13 Swindon Community	12	2	(10)	-	-	4
1050892-14 & 15 WCHS	387	13	(93)	-	-	307
Total	3,469	737	(574)	-	-	3,632

	Adjusted Balance as at 31/03/19 £000's	Incoming Resources (inc trnsf) £000's	Resources Expended (inc trnsf) £000's	Transfers between funds £000's	Gains and Losses £000's	Fund C'fwd 31/03/20 £000's
1050892-1 General Unrestricted	116	144	(111)	-	-	149
1050892-2 Medical Services	102	82	(33)	-	-	151
1050892-3 Surgical Services	53	46	(29)	-	-	70
1050892-4 Women & Children's	303	80	(284)	-	-	99
1050892-7 Diagnostic Services	81	24	(33)	-	-	72
1050892-8 Research	76	46	(19)	-	-	103
1050892-9 Great Western General	2,380	60	(14)	-	-	2,426
1050892-13 Swindon Community	5	12	(5)	-	-	12
1050892-14 & 15 WCHS	400	89	(102)	-	-	387
Total	3,516	583	(630)	-	-	3,469

15. Comparative Figures for the Statement of Financial Activities

The Great Western Hospitals NHS Foundation Trust Charitable Fund Statement of Financial Activities for the Year Ended 31 March 2020

	Note	Unrestricted Funds £000's	Restricted Funds £000's	Total Funds 2020 £000's
Income from				
Donations and Legacies	3&4	90	399	489
Other trading activities		10	9	19
Income from Investments	11	1	7	8
Income from Charitable activities		43	24	67
Total income and endowments		144	439	583
Expenditure on Raising funds	5	(54)	(177)	(231)
Expenditure on Charitable activities	6	(57)	(342)	(399)
Total Expenditure		(111)	(519)	(630)
Net Income before investments		33	(80)	(47)
Net gain on investments	10	-	-	-
Net Movement in Funds		33	(80)	(47)
Reconciliation of Funds				
Total Funds Brought Forward	14	116	3,400	3,516
Total Funds carried forward		149	3,320	3,469

Name of Fund	Description, Nature and Purpose of Fund
Great Western Hospitals NHS Foundation Trust Charitable Fund	Unrestricted Fund, its purpose being any Charitable purpose(s) relating to the National Health Service.
Great Western Hospitals NHS Foundation Trust Medical Services Charity	Restricted Fund, its purpose being to support services such as Emergency, Cardiology, Care for the Elderly, Respiratory and Stroke Care.
Great Western Hospitals NHS Foundation Trust Surgical Services Charity, Audiology, Ophthalmology and Urology	Restricted Fund, its purpose being to support services such as Trauma and Orthopaedics, Theatre Recovery, Intensive Care, Anaesthetics, Pain Relief, Audiology, Ophthalmology and Urology.
Great Western Hospitals NHS Foundation Trust Women and Children's Services Charity	Restricted Fund, its purpose being to support services such as Obstetrics, Gynaecology, Paediatrics, and the Special Care Baby Unit.
Great Western Hospitals NHS Foundation Trust, Diagnostic Services Charity	Restricted Fund, its purpose being to support services such as Pharmacy, Haematology, Pathology, Outpatient Clinics and Radiology, which includes the Computerised Axial Tomography Scanner (CT), Bone Densitometer Scanner, Magnetic Resonance Imaging Scanner (MRI), Breast Screening and General X-Ray.
Great Western Hospitals NHS Foundation Trust, Research Charity	Restricted Fund, its purpose being to support research into Gastro Intestinal, Orthopaedics, Vascular Surgery, Cardiology, ENT and Diabetes.
Great Western Hospitals NHS Foundation Trust, General Hospital Charity	Restricted Fund, its purpose being for any Charitable Purpose(s) relating to the Great Western Hospitals NHS Foundation Trust, principally but not exclusively for the Great Western Hospital General Purposes.
Great Western Hospitals NHS Foundation Trust Swindon Community Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the Swindon Community area.
Great Western Hospitals NHS Foundation Trust Wiltshire Community Health Services Charitable Fund	Restricted Fund, its purpose being to support the Health Service wholly or mainly for the Services provided within the wider Wiltshire Community Area.

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**Also in Hungerford, Newbury
and Swindon**

PRIVATE AND CONFIDENTIAL

The Trustees
The Great Western Hospitals NHS Foundation Trust Charitable Fund
The Great Western
Marlborough Road
Swindon
Wiltshire
SN3 6BB

Our ref: G036A/CW

21 January 2022

Dear Trustees

REPORT TO MANAGEMENT

During the course of our audit for the year ended 31 March 2021, matters arose which we consider should be brought to your attention.

Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

We would be grateful if you could enter management's comments against each point under the "management response" column of the memorandum and return it to us in due course.

We have complied with the Ethical Standards for Auditors and all threats to our independence, as identified to you in our planning communication letter dated 9 October 2021 have been properly addressed through appropriate safeguards. No additional facts or matters have arisen during the course of the audit that we wish to draw to your attention and we confirm that we are independent and able to express an objective opinion on the financial statements.

This report has been prepared for the sole use of the Trustees of The Great Western Hospitals NHS Foundation Trust Charitable Fund and must not be shown to third parties without our prior consent. No responsibilities are accepted by UHY Ross Brooke towards any party acting or refraining from action as a result of this report.

Finally, we would like to express our thanks to all members of the charity's staff who assisted us in carrying out our work.

Yours faithfully

UHY Ross Brooke

SIGNIFICANT MATTERS RELEVANT TO OUR AUDIT FOR THE YEAR ENDED 31 March 2021

Audit approach

There were no changes to our audit approach.

Summary of significant audit findings

Significant risk area identified at planning	Findings and recommendations	Management response
Revenue recognition/Income cut-off	Income found to be allocated to correct periods.	
Management override	Matters of judgement discussed with you and treatments agreed.	
Going concern/ Covid-19	Budgets reviewed and evidence seen to support going concern assertion.	
Opening balances	Opening balances verified to supporting documentation testing	

Internal controls

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses. No significant weaknesses were noted.

Letter of representation

We have also provided a letter of management representations required in connection with our audit.

Anticipated audit report

We intend to issue an unmodified audit report for the year ended 31 March 2021.

Yours faithfully

UHY Ross Brooke