

SEFTON CARERS CENTRE

England & Wales · Charity number 1050808

Details

Status Registered

Legal form Charitable company

Company number [03124430](#)

Registered 1995-11-17

Register [View on the Charity Commission register](#)

Contact

Address 27 to 37 South Road
Waterloo
Liverpool
L22 5PE

Phone 01512886060

Email help@carers.sefton.gov.uk

Website www.sefton-carers.org.uk

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE RELIEF OF PERSONS WHO ARE ILL, DISABLED OR ELDERLY AND THEIR CARERS BY ANY CHARITABLE MEANS, TO INCLUDE, BUT NOT RESTRICTED TO, THE PROVISION OF INFORMATION AND SUPPORT WITHIN THE METROPOLITAN BOROUGH OF SEFTON OR ELSEWHERE AS THE TRUSTEES SHALL DETERMINE

Activities: TO SUPPORT CARERS IN THE PROVISION OF CENTRE BASED AND OUTREACH SERVICES EG.SUPPORT GROUPS,HOLISTIC CARE,ADVOCACY,INFORMATION DATA BASE,SOCIAL EVENTS AND WELFARE BENEFITS ADVICE.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** METROPOLITAN BOROUGH OF SEFTON
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,161,750	£1,857,023	£1,843,813	44
2024-03-31	£1,667,679	£1,492,689	£1,539,086	43
2023-03-31	£1,296,715	£1,335,976	£1,364,095	42
2022-03-31	£1,355,490	£1,157,953	£1,403,357	43
2021-03-31	£1,364,998	£1,297,826	£1,205,820	41

Trustees

Name	Role	Appointed
MO KUNDI	Chair	2013-09-20
Andrew Mark Bridson		2015-09-17
DAVID MCCULLOUGH		2022-01-20
Jacqueline Carol McMillan		2023-06-15
Kathryn Newton		2025-03-12
Kulwant Bartram-Paddan		2025-06-19
PAULINE WENDY COVENTRY		
Paul Anthony Howard		2024-05-31
Susan Rimmer		2023-06-15

SEFTON CARERS CENTRE

England & Wales - Charity number 1050808

Accounts

Charity Registration No. 1050808

Company Registration No. 03124430 (England and Wales)

SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr M Kundi MBE - Chair
Mrs P W Coventry
Mr A M Bridson
Mr D A McCullough
Ms S Rimmer
Ms J C McMillan
Mr P Howard (Appointed 31 May 2024)
Ms K M Newton (Appointed 12 March 2025)
Mr K Bartram-Paddan (Appointed 19 June 2025)

Senior management team

Mrs V Keeley
Mrs K Spurling
Mr P Blundell
Mrs C Johnston
Mrs K Thomas
Ms R Darvill
Mr A Deacon
Mrs H Vernon
Ms H Cater

Secretary Mrs V Keeley

Charity number 1050808

Company number 03124430

Principal address 27-37 South Road
Waterloo
Liverpool
L22 5PE

Registered office 27-37 South Road
Waterloo
Liverpool
L22 5PE

Auditor Mitchell Charlesworth (Audit) Limited
Suites C,D,E, & F
14th Floor The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

Solicitors Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Insurers

Q Underwriting
Rossington's Business Park
West Carr Road
Retfird
Nottinghamshire
DN22 7SQ

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Chairman's statement	1 - 2
Trustees' report	3 - 9
Statement of trustees' responsibilities	10
Independent auditor's report	11 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 39

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Introduction

The last year has been very special for Sefton Carers Centre as we celebrated our 30 Anniversary with a visit from the Carers Trust, President, HRH The Princess Royal. 30 years ago, we were privileged by HRH The Princess Royal who opened the Centre. To be honoured again 30 years on is a testament to the Trustees, Carers, Staff and Volunteers who have developed services for unpaid carers, enabled carers to have a voice locally and nationally and strived to ensure all carers of all ages are recognised.

We have also had our challenges in this year with a focus on carers in financial hardship as pressures grow with increasing costs of living, impacts on benefit reductions and overpayment demands of carers allowance. We have been working locally and nationally to raise awareness and highlighting the importance of keeping carers able and healthy to continue caring, whilst ensuring carers have choices and a voice in decision making. The development of the Sefton All Age Carers Strategy has been a success in recognising carers in Sefton with the development of an action plan to identify areas of need, actions, impact and change, which ensures accountability across the local authority, health, education and ourselves.

Our key activities & developments

New unpaid carers legislation

Following a successful national partnership campaign, the Carer's Leave Act 2023 came into force on 6 April 2024, providing all carers in employment with a new statutory right to take 5 days of unpaid leave from work each year to fulfil caring responsibilities.

CQC Inspection

The Care Quality Commission (CQC) are now required to inspect local authorities under their duties of part 1 of the Care Act 2014 which includes statutory duties to unpaid carers and support given. Sefton Carers Centre provided detailed information and support to Sefton Council, Adult Social Care to prepare for their first CQC Inspection and supported the live inspection in summer 2024. The final report is due to be published in June 25. We will look to identify lessons learnt and recommendations to support the development of services for unpaid carers in Sefton.

New Website & Marketing

Our website is at the heart of our communication strategy and is a key tool in promoting services, information, both locally and nationally and enabling direct contact. Our previous website lacked the ability to perform well on mobile phones and was restrictive with only downloadable forms. With co production from carers of all ages we have developed and launched a new interactive website which will enable growth and development of access to information, services and support at anytime. We have developed key information and literature for health professionals with a focus on GP practice including QR codes to increase unpaid carers with access to our services.

AI investment

As an organisation we embrace change which is supportive to our mission. The sudden impact of technology in AI has been vast and we have, with diligence, identified and developed new ways of supporting carers with AI. Although still in its infancy we are already seeing the benefits which has enabled our staff to focus more on the carer and reduce impact of administration. This is an area we look forward to developing whilst keeping the carer at the heart of our support.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

National Carers Week

This year we went out on the road taking the Carers Centre as a “pop up” to ASDA at Southport, Aintree and Bootle to highlight and identify hidden carers and provide information, advice and guidance on carers rights. We also hosted events for Parent Carers to discuss services provided by CAMHS and we supported an event at Jaguar Land Rover to provide advice and support to any of their staff who may also be carers.

Volunteer Celebration Event

We have again been honoured with attendance by the High Sheriff of Merseyside, Professor John Mohin, OBE DL, at our annual Thank You event. The High Sheriff kindly presented certificates to our 65 volunteers. Volunteers are vital to Sefton Carers Centre, and they are pivotal to our service provision and centre management. This year our volunteers provided over 4000 hours of support which are humbly, very grateful.

Carers Smart

Carers Trust have launched Carers Smart which is a discount card but also provides legal and IT support. The service is free to carers who are registered with a network partner of the Trust. We are promoting this new opportunity via our website, newsletters and welcome information packs.

Personal Health Budgets

A service we have been providing for a number of years in Sefton to enable people to have choice and control in the management of their care needs. The service has been highlighted as best practice nationally. We have now expanded the project to support people in Liverpool. The service is now Sefton & Liverpool Personal Health Budgets.

My fellow trustees and I would like to thank our staff, volunteers and the carers who have given their time to support co-production. We thank them for their continued dedication in supporting unpaid carers in Sefton. I would also like to thank all our funders for their support and commitment.

The Year Ahead

The Carers Centre has been through a procurement process, for its All-Age Carers and Direct Payments Services, with tenders submitted in June 2025. Excellent news has been received recently, revealing the Centre has been successful in the award of both contracts. This will secure our services for the next five years and provide us with the stability of a long-term contract, which puts us in a very strong position for development and growth. I would like to thank the Chief Executive and all staff and others involved, for their hard work during this process, culminating in this successful outcome.

The Carers Centre has also retained its ISO 9001 certificate, for a further year, so displaying continued quality management systems in relation to the provision of support services to Carers. In addition, the Centre has also been accredited with the Fair Employment Charter from the Liverpool City Region, recognising good quality and effective practise in fair employment. Further, the Centre has gained a Social Value Quality Mark Award - Bronze, from Cheshire and Merseyside Health and Social Care Partnership, demonstrating the organisation's commitment to creating social value.

I am also honoured, thrilled and humbled to have been awarded with an MBE in recognition of achievements and services to Sefton Carers Centre. The honour has been bestowed as part of the King's official birthday celebrations this year. In accepting the MBE, I do so on behalf of the unsung heroes that are the unpaid carers in Sefton and across the UK, and the staff that work extremely hard, to provide support and services, to enable carers to care.

Mo Kundi MBE
Chairman

Date: 16 October 2025

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The work of the Centre in focus

Governance

Good governance is fundamental to the success of any charity and as a governing board we recognise our collective responsibility to ensure that the Centre is governed effectively and responsibly. In order to maintain high standards of governance the Board regularly assesses its own performance against the 7 principles of the Charity Commission's 'Good Governance' Code;

1. Organisational purpose
2. Leadership
3. Integrity
4. Decision making & risk control
5. Board effectiveness
6. Diversity
7. Openness & accountability

Because of its strength in each of these key areas the Centre achieved the ISO 9001 quality management standard in April 2019 and reviewed 2024.

A well governed and well managed organisation which knows what it is trying to achieve is more likely to attain its objectives than one which isn't, therefore below we make a strong and clear statement of our vision, mission and values.

Our vision

A world in which the role and contribution of unpaid carers is recognised and valued and where carers have access to support and services of the quality that they need to live their own lives

Our mission

As set out in our Memorandum of Association:

The charity is established for the relief of persons who are ill, disabled, or elderly, and their carers by any charitable means, to include but not restricted to the provision of information and support within the Metropolitan Borough of Sefton or elsewhere as the trustees shall determine.

In pursuing these objectives the trustees have had regard to the Charity Commission's guidance on public benefit.

In order to achieve our objectives we have striven throughout the year to ensure that Sefton's carers:

- Are recognised, not isolated and don't have to carry the burden of caring alone
- Have access to information, advice and guidance so that they can make good decisions about the support they need
- Receive the services and support they need in order to stay well
- Are respected and valued by professionals and the wider community
- Are supported to retain their employment or to find a job if they want one
- Have a life of their own beyond caring.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Our values

Our values are very important to us, they have guided our decision making over the past 30 years and they will continue to do so in the years to come. Therefore, as an organisation we will continue to:

- Listen to Carers.
- Respect the dignity of Carers and their families.
- Work in partnership.
- Use our resources efficiently and effectively.
- Be a dynamic learning organisation.
- Be open, honest and transparent.
- Value diversity and equal opportunities.

Our work has a three-fold focus, that of:

- 1. Strategic Partner**
- 2. Welfare Service Provider**
- 3. Advocate for Carers**

As a **Strategic Partner**: We have sought opportunities to influence local strategic planning and to shape the development of the services upon which Carers and those they care for depend. Regular dialogue has been maintained throughout the year with the Senior Leadership Team of Sefton Council's Adult Social Care Department, Children's Services and in the new development of the ICB for Merseyside and Cheshire, Sefton Place.

As a **Service Provider - Adult Carers**, we are commissioned by Sefton Council, ICB for Merseyside and Cheshire, Sefton Place to deliver the following services to adult carers (18+) resident within the Borough of Sefton:

Carer's Assessments and Reviews, Personal Support Plans and Reviews, Advice, Information, Guidance, Respite services, Welfare benefits advice, Advocacy support, Skills for care, Emotional support, Life-long learning and training opportunities, Direct Payments support, Activity based support groups (virtual), Drop-in facilities, Independent living advice, Personal Health Budgets support Counselling, Family Carer support, Parent Carer support, Leisure and social activities, Living Well Sefton, a quarterly newsletter, Carers Emergency Card, Befriending, Listening Ear. We are also commissioned by Sefton Council to deliver a comprehensive support service to young carers aged 5 – 17 years and transition support for young carers and young adult carers aged 18 to 25 All our services are delivered by a mix of specialist staff teams and trained volunteers.

As an **Advocate for Carers**: We continually urge Sefton Council and our local ICB to increase their investment in services which support Carers. We do this because we believe that carers can be part of the solution to budgetary problems. Carers are unlike any other vulnerable group, they put in more into the local health and social care economy, (their unpaid care), than they take out. They are in effect, subsidising that economy by their unpaid efforts. Carers Voice has been very active during the year speaking up for carers across Sefton.

Our strategic priorities

- Identify and support the most vulnerable Carers
- Reduce the Centre's financial dependency upon Sefton Council and our local ICB by raising income from other sources.
- Continuously improve the Centre's management and service performance
- Increase the influence that carers have over the services that affect their lives
- Develop collaborative partnerships with health & social care organisations which will benefit carers.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Risk assessment

As recommended by the Charity Commission the Centre's Senior Management team conducts an annual assessment of the risks which the Centre must manage if it is to remain an efficient and effective organisation.

Risks are identified and assessed under the following headings;

- Governance
- Financial
- Operational
- External
- Regulatory and compliance

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The conclusions of our current risk assessment are available upon request.

Financial review

For 2024/25 financial year, there is a net surplus final position generated from both interest income, with the Centre benefitting from the prevailing high interest rates throughout the year and also income generated by both a longer-term room hire agreement and other routine weekly room rentals. This additional income, together with some staff vacancy savings and other general savings across premises and supplies budgets, enabled a favourable financial position at the end of 2024/25.

During the year, following an uplift from the Council for the first time in many years, staff were awarded a pay increase, assisting with staff retention at the Centre. The Council also agreed part year funding for two additional Carer Assessor posts, increasing the capacity of the team, to help deal with increasing service demand. Also, funds were received, via the Council, from the Accelerated Reform Fund, to deliver carer breaks and to offer unpaid carers more choice and control in the support they receive.

The Centre continued to seek other additional external funds to complement existing services. A lottery award was received from Sports England to pay for sports coaching and equipment for carers. The Community Foundation for Merseyside, Sports 23 project, awarded a grant to enable the provision of sports sessions for Young Carers across Sefton. Living Well Sefton has provided a one-off grant to support parent carer activities. Sefton CVS awarded a heritage grant to support carers to engage in local heritage and a share of funding from the Lottery Heritage fund, via the Council's Southport Townscape Heritage Project, enabled carers' involvement in a project on Scarisbrick Avenue, Southport. Merseyside NHS Foundation Trust, with Sefton CVS as the lead organisation, provided one year funding starting in the later part of 2024/25, to support any identified carers of people with a severe or functional Mental Health illness.

As scheduled, funding from the Energy Savings Trust, Energy Redress scheme ended during the financial year, as did Triangle Trust Funding for a Young Carers Transitions post.

Looking ahead to 2025/26, the Centre's operation continues to be reliant on funding mainly from Sefton Council. The economic environment for the sector continues to remain challenging with pressures on both health and social care budgets, locally and nationally.

The budget for 2025/26 was considered by Trustees in February 2025 and subsequently finalised in May 2025. The increase in employer national contributions, from April 2025, has caused significant pressure on the Centre's budget. The Centre is also a Real Living Wage employer and the increase in those rates together with general inflationary pressures on all other running costs has meant the budget had to be very carefully reviewed for this financial year.

The Council had only agreed six months funding for 2025/26 financial year, while a procurement process was undertaken, for the Council's All-Age Carer Services and for Direct Payment services, meaning the Centre experiencing a period of relative uncertainty. The Centre put in a bid for both contracts and recently the Centre has been advised that both tenders have been successful. This means the Centre can now plan beyond September for these services, with security of services for the next five years. It is the first time in many years that the Centre will have some financial stability in the longer term, which will enable financial planning beyond annual reviews.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The contract for Living Well services remains operational until March 2026. The Personal Health budget support service contract has been extended to March 2027 with additional funding for the increased Sefton caseload and for the newly acquired Liverpool caseload.

Again, as in previous years, the Centre continues to seek other external funding. So far, for 2025/26, a grant from the Tesco Stronger Starts programme, will enable the provision of self-care packages for registered Young Carers. An award, via Sefton CVS, from the Southport Recovery Fund will be utilised to enable respite, to young carers, in their caring role.

The budget will continue to require careful monitoring during the year, to ensure early identification of any pressures, to enable timely decisions to be made where appropriate. Trustees have set aside reserves, as outlined below, acknowledging potential financial risks and taking account of the procurement process but also recognising the need to develop services and take advantage of evolving business opportunities.

Reserves

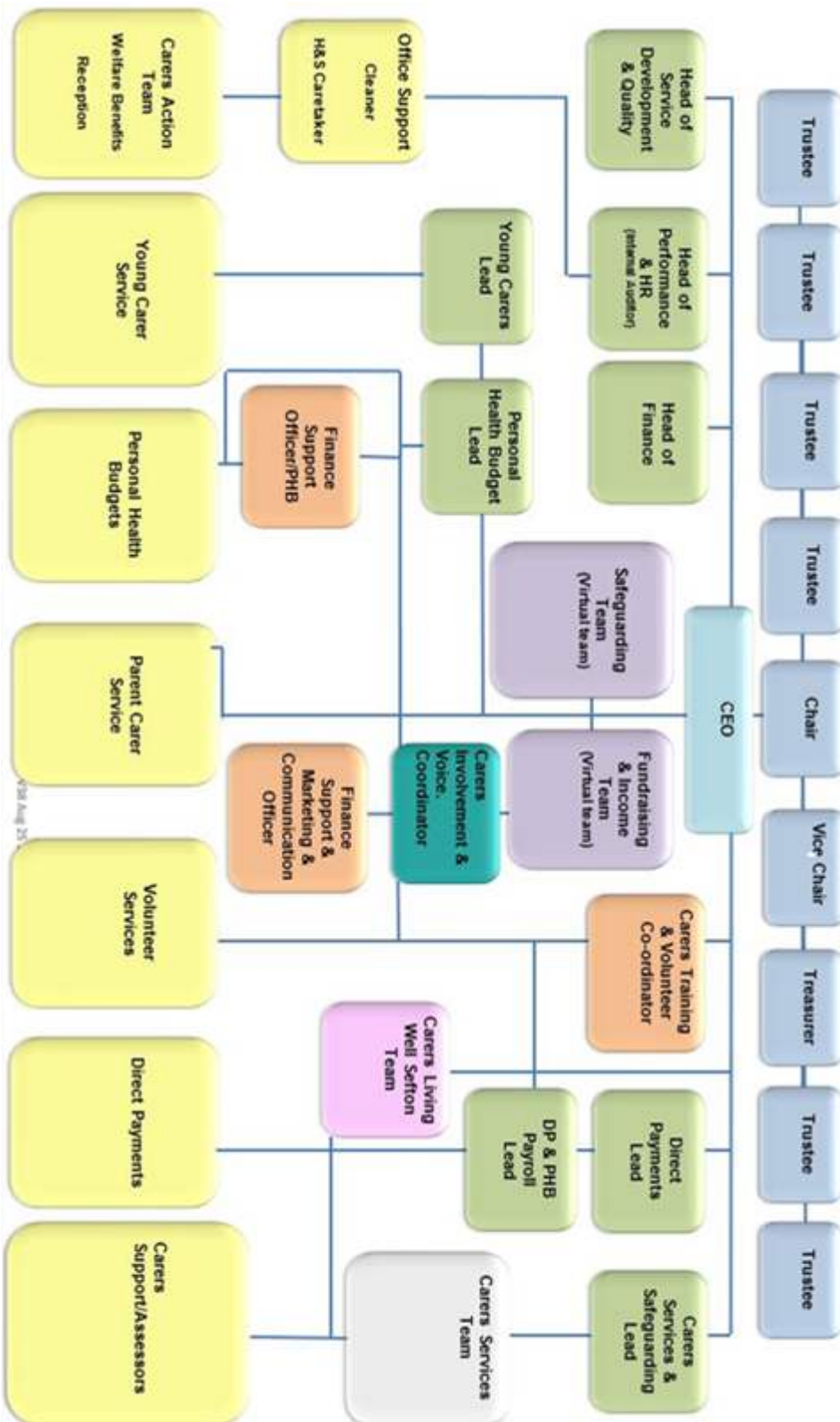
Given the financial situation outlined above it is imperative that financial reserves provide some resilience to potential financial challenges going forward. This year, following the final accounts process, the Trustees have set aside funds of £220,400. £29,150 is required to maintain the short-term reserve, representing 4 weeks of operating costs. To maintain the long-term reserve, at 5% of staffing costs, an additional £14,250 is required. Due to the current uncertainty around Council contracts £138,000 has been added to the staff retention reserve. A sum of £10,000 has been set aside to assist with legal costs for contract bids and £29,000 has been added to the building and equipment reserve.

Designated funds at the end of the year total £1,427,872 including the fixed asset reserve of £531,952 (2024 £1,280,868 with fixed asset reserve £555,053).

Free resources available, following the review of reserves undertaken as outlined above, are £176,662 (2024 £165,830).





















**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 MARCH 2025**

Organisation Structure 2024 to 2025



**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 MARCH 2025**

Performance Summary 2024 to 2025

12,619* CARERS REGISTERED 	18,160 CARERS ASSISTED 	1,001 NEW CARERS REGISTERED 	1,663 NEW PARENT CARERS ASSISTED 	OVER 10,179 USED THE WEBSITE 
3,941 VOLUNTEER HOURS 	£75K VOLUNTEER VALUE 	115 HOME VISITS 	OVER £1.2M WELFARE BENEFITS SECURED 	2,302 LISTENING EAR SUPPORT CALLS 
9,959 TELEPHONE CONTACTS 	8691 CARERS BENEFITED FROM FACE-TO-FACE TRAINING 	316 DIRECT PAYMENTS REFERRALS RECEIVED 	176 EMERGENCY CARDS ISSUED 	627 COUNSELLING APPOINTMENTS 
154 NEW YOUNG CARERS 	104 CARERS BENEFITED FROM COUNSELLING 	1,219 ONLY/REVIEWS COMPLETED OR CLOSED 	188 NEW PARENT CARERS 	CARERS TRUST Sefton Carers Centre 

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Kundi MBE - Chair

Mrs P W Coventry

Mr A M Bridson

Mr D A McCullough

Ms S Rimmer

Ms J C McMillan

Mr P Howard

(Appointed 31 May 2024)

Ms K M Newton

(Appointed 12 March 2025)

Mr K Bartram-Paddan

(Appointed 19 June 2025)

Board members are recruited and retained as per the Centre's Articles of Association and meeting notes are recorded. Good governance enables the charity's compliance with relevant legislation and regulations so promoting a culture where everything works towards fulfilling the charity's vision. As part of the Centre's self-reflection, a review is undertaken against the seven principles of the Charity Governance Code. As part of this code, in Section 5.7.3, it is a requirement to inform, via the Centre's annual report that three Trustees have provided over nine years of service to Sefton Carers Centre. These three Trustees hold vital roles and the Board have unanimously re-elected their services, due to their extensive experience, knowledge and skills which are invaluable to the organisation.

Sefton Carers Centre Senior Management Team pay increases are only awarded in line with pay increases approved by the Board of Trustees for all staff.

Auditor

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr M Kundi MBE - Chair

Trustee

Dated: 16 October 2025

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also the directors of Sefton Carers Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SEFTON CARERS CENTRE

Opinion

We have audited the financial statements of Sefton Carers Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anita Mason BA (Hons) BFP FCA (Senior Statutory Auditor)

For and on behalf of Mitchell Charlesworth (Audit) Limited, Statutory Auditor

Accountants

Suites C,D,E, & F

14th Floor The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

27 October 2025

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	4,327	-	4,327	3,147
Charitable activities	4	843,054	1,240,071	2,083,125	1,602,504
Investments	5	74,298	-	74,298	62,028
Total income		<u>921,679</u>	<u>1,240,071</u>	<u>2,161,750</u>	<u>1,667,679</u>
<u>Expenditure on:</u>					
Raising funds	6	1,285	-	1,285	1,195
Charitable activities	7	743,516	1,112,222	1,855,738	1,491,494
Total expenditure		<u>744,801</u>	<u>1,112,222</u>	<u>1,857,023</u>	<u>1,492,689</u>
Net incoming resources before transfers		176,878	127,849	304,727	174,990
Gross transfers between funds	14	(19,042)	19,042	-	-
Net income for the year/ Net movement in funds		<u>157,836</u>	<u>146,891</u>	<u>304,727</u>	<u>174,990</u>
Fund balances at 1 April 2024		<u>1,446,698</u>	<u>92,388</u>	<u>1,539,086</u>	<u>1,364,096</u>
Fund balances at 31 March 2025		<u><u>1,604,534</u></u>	<u><u>239,279</u></u>	<u><u>1,843,813</u></u>	<u><u>1,539,086</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	3	3,147	-	3,147
Charitable activities	4	653,797	948,707	1,602,504
Investments	5	62,028	-	62,028
Total income		718,972	948,707	1,667,679
Expenditure on:				
Raising funds	6	1,195	-	1,195
Charitable activities	7	527,102	964,392	1,491,494
Total expenditure		528,297	964,392	1,492,689
Net incoming resources before transfers		190,675	(15,685)	174,990
Gross transfers between funds	14	47,357	(47,357)	-
Net income for the year/ Net movement in funds		238,032	(63,042)	174,990
Fund balances at 1 April 2023		1,208,666	155,430	1,364,096
Fund balances at 31 March 2024		1,446,698	92,388	1,539,086

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		531,953		555,054
Investments	16		1		1
Total fixed assets			<u>531,954</u>		<u>555,055</u>
Current assets					
Stocks	17	2,788		1,541	
Debtors	19	37,953		134,098	
Cash at bank and in hand		1,354,934		955,071	
		<u>1,395,675</u>		<u>1,090,710</u>	
Liabilities					
Creditors: amounts falling due within one year	20	(83,816)		(106,679)	
Net current assets			<u>1,311,859</u>		<u>984,031</u>
Total assets less current liabilities			<u><u>1,843,813</u></u>		<u><u>1,539,086</u></u>
The funds of the charity					
Restricted funds	24		239,279		92,388
<u>Unrestricted funds - general</u>					
Designated funds	26	1,427,872		1,280,868	
General unrestricted funds		176,662		165,830	
Total unrestricted funds			<u>1,604,534</u>		<u>1,446,698</u>
Total charity funds			<u><u>1,843,813</u></u>		<u><u>1,539,086</u></u>

The accounts were approved by the Trustees on 16 October 2025

Mr M Kundi MBE - Chair
Trustee

Mr A M Bridson
Trustee

Company Registration No. 03124430

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	28		325,565		76,117
Investing activities					
Investment income received		74,298		62,028	
Net cash generated from investing activities			74,298		62,028
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			399,863		138,145
Cash and cash equivalents at beginning of year			955,071		816,926
Cash and cash equivalents at end of year			1,354,934		955,071

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Charity information

Sefton Carers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-37 South Road, Waterloo, Liverpool, L22 5PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income from Charitable Activities.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight-line basis over the lease term.

Interest is included when receivable by the charity.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are apportioned between activities on the basis of an assessment of the head count within those activities.

All overhead costs are apportioned between activities on the basis of an assessment of the head count within those activities.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

All assets costing more than £1,000 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line basis over 50 years
Fixtures, fittings & equipment	Straight line basis over 5 or 10 years

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

With the adoption of FRS102 in 2016, the charity took the option to include the property at deemed cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks of items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity operates a defined contribution scheme for selected employees. Contributions are charged to the SOFA in the period to which they relate.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under gift aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Deferred Income

A provision is based on the timing of differences for income received and earned. If income has been received relating to work performed in subsequent periods then amounts will be deferred.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	4,327	3,147

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Welfare & provision services 2025 £	Advice & Information services 2025 £	Total 2025 £	Welfare & provision services 2024 £	Advice & Information services 2024 £	Total 2024 £
Services provided under contract	1,238,095	415,487	1,653,582	1,019,920	351,408	1,371,328
Performance related grants	231,226	107,086	338,312	36,301	117,978	154,279
Ancillary trading income	74,218	-	74,218	69,582	-	69,582
Other income	17,013	-	17,013	7,295	20	7,315
	<u>1,560,552</u>	<u>522,573</u>	<u>2,083,125</u>	<u>1,133,098</u>	<u>469,406</u>	<u>1,602,504</u>
Analysis by fund						
Unrestricted funds - general	843,054	-	843,054	653,797	-	653,797
Restricted funds	717,498	522,573	1,240,071	479,301	469,406	948,707
	<u>1,560,552</u>	<u>522,573</u>	<u>2,083,125</u>	<u>1,133,098</u>	<u>469,406</u>	<u>1,602,504</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

4 Charitable activities

(Continued)

	Welfare & provision services 2025 £	Advice & Information services 2025 £	Total 2025 £	Welfare & provision services 2024 £	Advice & Information services 2024 £	Total 2024 £
Performance related grants						
Sefton CVS LWS Parent Carers	-	1,800	1,800	-	-	-
Asda (Winter packs)	-	-	-	-	400	400
Carer Support Liaison Officer (Burbobank Community Fund)	-	-	-	-	16,603	16,603
Carers Trust	-	-	-	7,876	-	7,876
Sefton CVS	-	-	-	2,052	-	2,052
Triangle Trust	27,976	-	27,976	26,373	-	26,373
Accelerated Reform Grant	190,610	-	190,610	-	-	-
Sports England Movement Fund	7,171	-	7,171	-	-	-
SMBC Southport Carers Community National Lottery Heritage Fund	1,000	-	1,000	-	-	-
Sefton CVS Thrive Grant	483	-	483	-	-	-
Carers Trust Young Carers Action Day 25	750	-	750	-	-	-
Young Carers Sports Funding 23 Foundation	1,386	-	1,386	-	-	-
Digital Connectivity (Vola)	-	-	-	-	2,370	2,370
Sefton CVS Mental Health Transformation	-	3,898	3,898	-	-	-
Sefton CVS Heritage Hearts of Gold	1,850	-	1,850	-	-	-
Training Grant (LWS)	-	-	-	-	1,580	1,580
Energy Redress	-	101,388	101,388	-	97,025	97,025
	<u>231,226</u>	<u>107,086</u>	<u>338,312</u>	<u>36,301</u>	<u>117,978</u>	<u>154,279</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	74,298	62,028
	<u>74,298</u>	<u>62,028</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Fundraising and publicity</u>		
Staff costs	1,285	1,195
	<u>1,285</u>	<u>1,195</u>

7 Charitable activities

	Welfare & provision services 2025 £	Advice & Information services 2025 £	Total 2025 £	Welfare & provision services 2024 £	Advice & Information services 2024 £	Total 2024 £
Staff costs	583,383	421,402	1,004,785	432,719	395,777	828,496
Premises costs	28,646	20,658	49,304	16,008	16,118	32,126
Supplies and services	214,647	85,425	300,072	188,168	51,617	239,785
	<u>826,676</u>	<u>527,485</u>	<u>1,354,161</u>	<u>636,895</u>	<u>463,512</u>	<u>1,100,407</u>
Share of support costs (see note 8)	378,879	37,174	416,053	294,994	21,846	316,840
Share of governance costs (see note 8)	85,524	-	85,524	74,247	-	74,247
	<u>1,291,079</u>	<u>564,659</u>	<u>1,855,738</u>	<u>1,006,136</u>	<u>485,358</u>	<u>1,491,494</u>
Analysis by fund						
Unrestricted funds - general	743,516	-	743,516	527,102	-	527,102
Restricted funds	547,563	564,659	1,112,222	479,034	485,358	964,392
	<u>1,291,079</u>	<u>564,659</u>	<u>1,855,738</u>	<u>1,006,136</u>	<u>485,358</u>	<u>1,491,494</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Staff costs	228,735	192,085
Depreciation	23,101	23,101
Supplies and services	119,672	70,501
Other staff costs	44,545	31,153
Governance	85,524	74,247
	<u>501,577</u>	<u>391,087</u>

	2025 £	2024 £
Governance costs comprise:		
Staff costs	77,184	66,387
Audit fees	4,587	4,323
Accountancy	3,753	3,537
	<u>85,524</u>	<u>74,247</u>

9 Auditor's remuneration

	2025 £	2024 £
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	4,587	4,323
	<u>4,587</u>	<u>4,323</u>
For other services		
All other non-audit services	3,753	3,537
	<u>3,753</u>	<u>3,537</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Advice and advocacy services	14	15
Welfare and respite services	18	17
Training and information services	2	1
Management and administration	10	10
	<u>44</u>	<u>43</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	1,137,470	939,323
Social security costs (NI contributions)	88,111	72,615
Other pension costs	86,408	76,225
	<u>1,311,989</u>	<u>1,088,163</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	86,408	76,225
	<u>86,408</u>	<u>76,225</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

12 Trustees

None of the trustees (or any persons connected with them) received fees or remuneration during the year (2024: none). No trustees received expenses during the year (2024: none).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14 Transfers

The transfers between unrestricted to restricted funds in the current year are due to an over spend in several restricted projects. This overspend has been met by surplus general unrestricted funds.

The transfers between restricted and unrestricted funds in the current year are partly due to a reallocation of project funds following agreement with the grant provider. As a result the balance of funds have been released to unrestricted.

15 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2024	1,053,451	145,706	1,199,157
At 31 March 2025	1,053,451	145,706	1,199,157
Depreciation and impairment			
At 1 April 2024	548,570	95,533	644,103
Depreciation charged in the year	16,829	6,272	23,101
At 31 March 2025	565,399	101,805	667,204
Carrying amount			
At 31 March 2025	488,052	43,901	531,953
At 31 March 2024	504,881	50,173	555,054

Other than the freehold property at 27-37 South Road, all the charity's assets are used for charitable purposes. In respect of the property, the charity leases the second floor to an NHS trust and as a result the property has a mixed use. The property has been accounted for in full within tangible fixed assets due to the charity not being able to reliably measure the fair value of the investment property element.

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16 Fixed asset investments

(Continued)

Fixed asset investments not carried at market value

Sefton Training and Enterprise Projects Limited is a limited company registered in England and Wales, company number 05931326. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity and is currently dormant.

The subsidiary has been included in the accounts at the original cost of the share capital acquired and there are no net assets.

Learning Well Agency is a company, limited by guarantee, registered in England and Wales, company number 9812139. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity by virtue of it being the only member. It has been dormant from incorporation on 6 October 2015 to the charity's year end.

The subsidiary has been included in the accounts at £nil cost.

17 Stocks

	2025	2024
	£	£
Raw materials and consumables	2,788	1,541
	<u> </u>	<u> </u>

18 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,386,943	1,083,994
Equity instruments measured at cost less impairment	1	1
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	48,620	50,621
	<u> </u>	<u> </u>

19 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	15,595	102,649
Other debtors	16,414	26,276
Prepayments and accrued income	5,944	5,173
	<u> </u>	<u> </u>
	37,953	134,098
	<u> </u>	<u> </u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	21	35,196	56,058
Trade creditors		11,305	9,627
Accruals		37,315	40,994
		<u>83,816</u>	<u>106,679</u>

21 Deferred income

	2025 £	2024 £
Other deferred income	35,196	56,058
	<u>35,196</u>	<u>56,058</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Total deferred income at 1 April 2024	56,058	40,026
Amounts received in year	35,196	56,058
Amounts credited to statement of financial activities	(56,058)	(40,026)
Total deferred income at 31 March 2025	<u>35,196</u>	<u>56,058</u>

Included within deferred income are receipts which have been received in advance of project and grant period start dates and are due to be utilised during the 2025/26 financial period.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

22 Amounts held on behalf of third parties

The charitable company holds funds as agent totalling £625,617 (2024: £600,291), in a bank account operated by the charitable company, which is payable to third parties. The bank balance and an equivalent amount payable to third parties are excluded from these accounts.

	Balance at 1 April 2024	Received	Paid out	Balance at 31 March 2025
	£	£	£	£
Personal Health Budget Support Service	582,228	7,959,782	(7,926,870)	615,140
Formby Hub	9,386	6,344	(6,137)	9,593
Friends of Deansgate	884	-	-	884
Ukraine	-	7,405	(7,405)	-
NHS-Hospital Discharge	7,793	-	(7,793)	-
Afghan	-	4,000	(4,000)	-
Total	<u>600,291</u>	<u>7,977,531</u>	<u>(7,952,205)</u>	<u>625,617</u>

The Personal Health Budget Support Service (PHBSS) at Sefton Carers Centre is to give people with long term health conditions and disabilities the opportunity to manage their own health budget. The service is funded by the NHS Cheshire and Merseyside Integrated Care Board.

Sefton Carers Centre provide administrative support to Formby Hub as a local network partner and to Friends of Deansgate to bid for grant funding, to support environmental and mental health well-being.

For identified Ukraine and Afghan guests, Sefton Carers Centre utilises a Post Office QR code process, to administer £200 subsistence payments, funded by Sefton Council.

Sefton Carers Centre provide use of prepaid cards for one off payments to support for families and carers which enables them to provide care and support to a patient returning to their own home whilst recovering and recuperating. Funded by NHS.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	<u>396,094</u>	<u>327,997</u>

There were no other related party transactions in the year.

No guarantees have been given or received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Balance at 1 April 2024 £	Movement in funds			Balance at 31 March 2025 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
NHS & Sefton MBC (Carers' Support)	-	316,215	(316,385)	170	-	364,915	(397,325)	32,410	-
Sefton MBC (Direct payments)	110,011	443,000	(429,529)	(51,950)	71,532	477,322	(470,184)	(11,189)	67,481
Carers Me Time	-	7,176	(7,176)	-	-	-	-	-	-
Carers Winter Packs	1	-	-	(1)	-	-	-	-	-
Sefton CVS (Community Resilience)	-	112	(112)	-	-	-	-	-	-
Sefton CVS (Living Well)	12,368	34,960	(51,749)	4,422	-	37,902	(41,573)	3,671	-
Legacy income (Training Costs)	9,147	-	(251)	-	8,896	-	(1,636)	-	7,260
Development PHB	-	233	(233)	-	-	170	(170)	-	-
ASDA Energy Hub	-	400	(399)	(1)	-	-	-	-	-
Triangle Trust	-	26,373	(26,373)	-	-	27,976	(27,976)	-	-
Carer Support Liaison Officer	-	16,603	(16,603)	-	-	-	-	-	-
Sefton CVS (Thrive)	-	-	-	-	-	483	(483)	-	-
Young Carers - YCAD 2023	650	-	(653)	3	-	-	-	-	-
Young Carers - YCAD 2024	-	700	(596)	-	106	-	(106)	-	-
Sefton MBC (COVID 19 Funding)	23,253	-	(11,399)	-	11,854	-	(11,854)	-	-
CVS Warm Hub	-	1,940	(1,940)	-	-	-	-	-	-
Vola Digital Connectivity	-	2,370	(2,370)	-	-	-	-	-	-
Energy Redress	-	97,025	(97,025)	-	-	101,388	(101,388)	-	-

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

24 Restricted funds

(Continued)

The Carer Support team provides information, emotional support and advocacy to adult carers. The Team undertakes carers assessments, and based on the outcomes of the assessment, provide the carer with the most appropriate support to meet their identified needs.

The Direct Payments scheme assists the cared for to meet their agreed support plan, which can be via the employment of personal assistants to meet their need. The team provide assistance with management, recruitment and payroll. The service also incorporates the provision of direct payments for carer assessment outcomes.

Living well is a partnership agreement with Sefton CVS with the aim of providing an integrated wellness service in the community with staff supporting carers and their families to improve wellbeing and resilience.

The pecuniary legacy from the late Doreen Smith, to be utilised to increase funds available for training and other activities for Carers, in accordance with Doreen's wishes.

Sefton MBC provided funds during the Covid pandemic to support the Centre to remain operational and to assist with the increased demand for carers support. The balance of the funding continues to be utilised to fund a post, as demand for carers support remains high

The young carer team were awarded a grant from Carers Trust to be used for a call-to-action event for Young Carers Action Day 2024 and 2025. The event was a one-day schools' road trip during which our team personally visited every primary and secondary school in the borough with bespoke call-to-action packs to remind schools of their responsibilities to identify and support young carers.

Redress Funding is distributed and administered via Energy Saving Trust. This funding is for a 2 year project (1st Feb 23 – 31st Jan 25) to support carers to access support to help them review energy usage in their home, provide them with advice and small energy efficient measures for the home such as LED light bulbs, radiator foils, draught proofing etc and explore opportunities for grants to fully/part fund new heating systems in the home, by partnering with Sefton's Affordable Warmth Team. The funding has also enabled the centre to distribute winter warm packs to carers to help them to stay warm in the colder months.

Accelerated reform funding was awarded to find innovative ways to enhance and deliver carers breaks and to offer unpaid carers more choice and control in the support they receive.

Carers Strategy VSNW monies were awarded to fund a survey to review Cheshire and Merseyside Carers Strategies by the Centre.

CVS Mental Health funding was awarded to support any identified carers of people with a severe or functional Mental Health illness.

CVS Heritage funding was awarded to help engage people in local heritage.

LWS Parent Carers funding was awarded to provide creative workshops and other meetings, to support parent carers.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

24 Restricted funds (Continued)

Movement Fund - Sport England was awarded to provide physical activity opportunities for unpaid carers.

SMBC Southport Carers Community funding was awarded via the Council Built Round Us project with a share of the funding from The National Lottery Heritage Fund via Southport Townscape Heritage Project.

SMBC Hospital Discharge funding was awarded to support the facilitation of one- off Personal Health budget support for Hospital Discharge.

Young Carers Sports 23 Foundation funding was awarded to provide of sports sessions for Young Carers across Sefton.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

25 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	531,953	-	531,953	555,054	-	555,054
Investments	1	-	1	1	-	1
Current assets/(liabilities)	1,072,580	239,279	1,311,859	891,643	92,388	984,031
	<u>1,604,534</u>	<u>239,279</u>	<u>1,843,813</u>	<u>1,446,698</u>	<u>92,388</u>	<u>1,539,086</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

26 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2023 £	Movement in funds			Balance at 1 April 2024 £	Movement in funds			Balance at 31 March 2025 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
Short Term	106,550	-	-	14,850	121,400	-	-	29,150	150,550
Long Term	50,750	-	-	7,450	58,200	-	-	14,250	72,450
Opportunistic	115,640	-	-	-	115,640	-	-	-	115,640
Building and Equipment Renewal	126,284	-	-	76,700	202,984	-	-	29,000	231,984
Fixed Asset Reserve	578,154	-	(23,101)	-	555,053	-	(23,101)	-	531,952
Contract Professional Fees	-	-	-	-	-	-	-	10,000	10,000
Staff Retention	85,047	-	-	49,000	134,047	-	(49,000)	138,000	223,047
Young Carers Activity	8,455	2,300	(3,211)	-	7,544	3,875	(5,170)	-	6,249
Lease Funding Gap	-	-	-	80,000	80,000	-	-	-	80,000
Marketing resources	-	-	-	6,000	6,000	-	-	-	6,000
	1,070,880	2,300	(26,312)	234,000	1,280,868	3,875	(77,271)	220,400	1,427,872

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

26 Designated funds

(Continued)

Following a review by Sefton Carers, the Board have revised the designated funds to reflect the current operational requirements and circumstances facing the charity.

The contingency reserves policy to be based on the following principles:

- Short Term - maintain four weeks' operating cost to avoid the potential implications on cash flow of the late receipt of income from funders.
 - Long Term - to reduce and minimise the risk to future income of external changes due to uncertainty of the economic environment and the continual change in the public sector financing maintain a sum equivalent to five percent of staff cost to assist potential restructuring requirements.
 - Opportunistic – to support business involvement and to take advantage of potential development opportunities provide an amount equivalent of up to nine percent of annual income.
 - Buildings and Equipment Renewal – to enable the replacement of key elements of fixed assets to ensure building value and operational efficiency.
 - A Fixed Asset Reserve - represents the net book value of the charity's assets to assist in the identification of free reserves.
 - Contract Professional fees – to fund cost of legal and other advice for contract bid preparation and outcomes.
 - A Staff Retention fund to cover any future funding risks.
 - Funds set aside representing donations and receipts, received in prior years, for the specific purpose of supporting Young Carers activities when required.
 - Lease funding gap - to cover a potential income gap, following an anticipated tenant change on the second floor of the building and to provide for related estate agent fees, legal fees and business rates liability.
 - Marketing resources - to supplement and renew marketing resources and promote the Carers Trust new brand.
- An annual review of contingency reserves is to be undertaken to determine whether the funding levels need to be amended due to evolving operational circumstances. Trustees also receive information on the utilisation of reserves as part of the budget monitoring process throughout the year, to enable any mid-year decisions to be taken, if deemed necessary.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

27 Operating lease commitments

Lessor

The operating leases represent leases of property to third parties up to the contract break date. This is set out in the lease agreement, with the lessee having an option of an additional year. This additional year has not been provided due to the uncertainty whether this will be exercised.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025	2024
	£	£
Within one year	64,000	60,000
	<u>64,000</u>	<u>60,000</u>

28 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	304,727	174,990
Adjustments for:		
Investment income recognised in statement of financial activities	(74,298)	(62,028)
Depreciation and impairment of tangible fixed assets	23,101	23,101
Movements in working capital:		
(Increase)/decrease in stocks	(1,247)	54
Decrease/(increase) in debtors	96,145	(68,402)
(Decrease) in creditors	(2,001)	(7,630)
(Decrease)/increase in deferred income	(20,862)	16,032
	<u>325,565</u>	<u>76,117</u>
Cash generated from operations	<u>325,565</u>	<u>76,117</u>

29 Company limited by guarantee

Sefton Carers Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

SEFTON CARERS CENTRE

England & Wales - Charity number 1050808

Accounts

Charity Registration No. 1050808

Company Registration No. 03124430 (England and Wales)

SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr M Kundi - Chair	
Mrs P W Coventry	
Mr A M Bridson	
Mr D A McCullough	
Ms S Rimmer	(Appointed 15 June 2023)
Ms J C McMillan	(Appointed 15 June 2023)
Mr Paul Howard	(Appointed 31 May 2024)

Senior management team

Chief Executive	Mrs V Keeley
Head of Finance	Mrs K Spurling
Head of Performance and HR	Mr P Blundell
Head of Service Development & Quality	Mrs C Johnston
Direct Payments Lead	Mrs K Thomas
Carers Services and Safeguarding Lead	Ms R Darvill
Young Carers Lead	Mr A Deacon
Personal Health Budget Lead	Mrs H Vernon

Secretary Mrs V Keeley

Charity number 1050808

Company number 03124430

Principal address 27-37 South Road
Waterloo
Liverpool
L22 5PE

Registered office 27-37 South Road
Waterloo
Liverpool
L22 5PE

Auditor Mitchell Charlesworth (Audit) Limited
Suite 5.1
Tempest
12 Tithebarn Street
Liverpool
L2 2DT

Bankers Santander UK PLC
Bridle Road
Bootle
Merseyside
L30 4GB

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Solicitors

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Insurers

Q Underwriting
Rossington's Business Park
West Carr Road
Retfird
Nottinghamshire
DN22 7SQ

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Chairman's statement	1 - 2
Trustees' report	3 - 9
Statement of trustees' responsibilities	10
Independent auditor's report	11 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 37

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Introduction

The last 12 months have been challenging to maintain our services in a changing and unpredictable world of financial hardship. Sefton Carers Centre has faced these challenges ensuring we continue to support unpaid carers across Sefton. We have supported developments and partnerships in health programmes, to increase the voice of carers in areas such as hospital discharge, whilst highlighting new obligations under the Health and Care Act 2022. Our services have increased to cover a wider range of carers needs and we have promoted innovations in technology, to support carers in their caring role, such as falls motion detectors.

The financial impact on carers is increasing with the cost of living rises and we have developed a new project to meet this need as well as changing how we deliver financial support to carers who have been assessed as needing additional help. As we enter our 30th year of service to carers in Sefton, we plan to increase the acknowledgement of carers and the vital role they have in our community.

Our key service activities

Hospital Discharge Support – Following the publication of the Health and Care Act 2022, carers could now have a voice in the person they care for discharge planning. This was a massive step forward to supporting the whole family approach in a health model. To support this development Sefton Carers Centre obtained external funding to create direct support for carers, who cared for someone who is due to be discharged from hospital, which considers the impacts to the carer. The project was developed to work in partnership with the NHS and with voluntary sector groups who support cared for. The project has been highlighted as best practice in the largest UK Health conference, **NHS ConfedExpo 2023**.

PayoutNow – Sefton Carers Centre is commissioned to provide carers with assessments of their needs as part of our contract with Sefton Council. An element of the assessment may lead to a financial contribution via the council to provide support to the carer as identified in their support plan. To make this payment, sensitive information was required, which could be problematic under data protection and cause delay in payments being made. Sefton Carers Centre have reduced this via an agreement with the Post Office to allocate QR codes to enable carers to collect payments from any convenient Post Office, via a letter or email, to enable faster and more convenient payments.

Personal Health Budgets (PHBs) - This service provides tailored support for families who have been assessed as qualifying for Continuing Health Care (CHC) funding. The service enables families to have flexibility in their health plans to employ and purchase care to meet their needs and lifestyles. The service provides wrap around support from payroll to training and also includes independent advocacy from the start of the enquiry via Sefton Advocacy. The service has now expanded into Liverpool and is developing new ways of providing information and advice and is due to launch a new website in 2024.

All Age Sefton Carers Strategy – This is a vital document for carers and to inform on service developments in a wide range of areas including housing and education as well as health and social care. The strategy will run for a number of years and for the first time will be all ages. Sefton Carers Centre have been championing the development of this document and the need for an action plan to ensure accountability. Following consultation, the final, first, all age carers strategy for Sefton will be launched in 2024 and run until 2027.

Carers Christmas Party – We have always hosted a carers Christmas party which is a key date in our annual calendar but following the pandemic it has taken some time to build confidence for its full return. This year demand for the party was larger than ever with over 150 carers attending at the Ferndale in Waterloo.

Carers Charter – We have been working with Merseyside and Cheshire ICB to enable the development of a new document called the Carers Charter. Sefton Carers Centre has supported the creation of the charter to enable health professionals in our ICB understand the importance of carers and how they are to be supported. The Charter <https://www.cheshireandmerseyside.nhs.uk/media/ej3fium0/cm-carers-charter-version-1.pdf> is a key document to highlight what carers can expect from health services

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S STATEMENT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

Volunteers – I would also like to highlight our 54 volunteers who provide key services such as counselling, listening ear, coffee morning and support services. Without their keen dedication we would not be able to provide the services we do and this was highlighted at our annual volunteer “thank you” event via The High Sheriff of Merseyside, Dr Ruth Hussey, who kindly presented certificate of thanks to all our volunteers who have made over 2000 hours of contributions.

Service development and delivery of quality services are of key importance to Sefton Carers Centre to ensure carers receive the highest standard of service provision. ISO 9001 quality mark, which is an internationally recognised Quality Management System standard has been held by Sefton Carers Centre since 2019. The organisations review and reassessment of this mark took place in March 2023 and we were pleased to achieve a Grade 1 pass and recertification of ISO 9001.

Myself and my fellow trustees remain very proud of the dedication and achievements of our staff and volunteers and thank them for their continued dedication in supporting unpaid carers in Sefton. I would also like to thank our funders for their support.

Mo Kundi

.....
Mo Kundi
Chairman

Date: 17/10/2024

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The work of the Centre in focus

Governance

Good governance is fundamental to the success of any charity and as a governing board we recognise our collective responsibility to ensure that the Centre is governed effectively and responsibly. In order to maintain high standards of governance the Board regularly assesses its own performance against the 7 principles of the Charity Commission's 'Good Governance' Code;

1. Organisational purpose
2. Leadership
3. Integrity
4. Decision making & risk control
5. Board effectiveness
6. Diversity
7. Openness & accountability

Because of its strength in each of these key areas the Centre achieved the ISO 9001 quality management standard in April 2019 and reviewed 2024.

A well governed and well managed organisation which knows what it is trying to achieve is more likely to attain its objectives than one which isn't, therefore below we make a strong and clear statement of our vision, mission and values.

Our vision

A world in which the role and contribution of unpaid carers is recognised and valued and where carers have access to support and services of the quality that they need to live their own lives

Our mission

As set out in our Memorandum of Association:

The charity is established for the relief of persons who are ill, disabled, or elderly, and their carers by any charitable means, to include but not restricted to the provision of information and support within the Metropolitan Borough of Sefton or elsewhere as the trustees shall determine.

In pursuing these objectives the trustees have had regard to the Charity Commission's guidance on public benefit.

In order to achieve our objectives we have striven throughout the year to ensure that Sefton's carers:

- Are recognised, not isolated and don't have to carry the burden of caring alone
- Have access to information, advice and guidance so that they can make good decisions about the support they need
- Receive the services and support they need in order to stay well
- Are respected and valued by professionals and the wider community
- Are supported to retain their employment or to find a job if they want one
- Have a life of their own beyond caring.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Our values

Our values are very important to us, they have guided our decision making over the past 29 years and they will continue to do so in the years to come. Therefore, as an organisation we will continue to:

- Listen to Carers.
- Respect the dignity of Carers and their families.
- Work in partnership.
- Use our resources efficiently and effectively.
- Be a dynamic learning organisation.
- Be open, honest and transparent.
- Value diversity and equal opportunities.

Our work has a three-fold focus, that of:

- 1. Strategic Partner**
- 2. Welfare Service Provider**
- 3. Advocate for Carers**

As a **Strategic Partner**: We have sought opportunities to influence local strategic planning and to shape the development of the services upon which Carers and those they care for depend. Regular dialogue has been maintained throughout the year with the Senior Leadership Team of Sefton Council's Adult Social Care Department, Children's Services and in the new development of the ICB for Merseyside and Cheshire, Sefton Place.

As a **Service Provider - Adult Carers**, we are commissioned by Sefton Council, ICB for Merseyside and Cheshire, Sefton Place to deliver the following services to adult carers (18+) resident within the Borough of Sefton:

Carer's Assessments and Reviews, Personal Support Plans and Reviews, Advice, Information, Guidance, Respite services, Welfare benefits advice, Advocacy support, Skills for care, Emotional support, Life-long learning and training opportunities, Direct Payments support, Activity based support groups (virtual), Drop-in facilities, Independent living advice, Personal Health Budgets support Counselling, Family Carer support, Parent Carer support, Leisure and social activities, Living Well Sefton, a quarterly newsletter, Carers Emergency Card, Befriending, Listening Ear. We are also commissioned by Sefton Council to deliver a comprehensive support service to young carers aged 5 – 17 years and transition support for young carers and young adult carers aged 18 to 25 All our services are delivered by a mix of specialist staff teams and trained volunteers.

As an **Advocate for Carers**: We continually urge Sefton Council and our local ICB to increase their investment in services which support Carers. We do this because we believe that carers can be part of the solution to budgetary problems. Carers are unlike any other vulnerable group, they put in more into the local health and social care economy, (their unpaid care), than they take out. They are in effect, subsidising that economy by their unpaid efforts. Carers Voice has been very active during the year speaking up for carers across Sefton.

Our strategic priorities

- Identify and support the most vulnerable Carers
- Reduce the Centre's financial dependency upon Sefton Council and our local ICB by raising income from other sources.
- Continuously improve the Centre's management and service performance
- Increase the influence that carers have over the services that affect their lives
- Develop collaborative partnerships with health & social care organisations which will benefit carers.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Risk assessment

As recommended by the Charity Commission the Centre's Senior Management team conducts an annual assessment of the risks which the Centre must manage if it is to remain an efficient and effective organisation. Risks are identified and assessed under the following headings;

- Governance
- Financial
- Operational
- External
- Regulatory and compliance

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The conclusions of our current risk assessment are available upon request.

Financial review

For 2023/24 financial year, there is a net surplus final position that in the main was generated from interest income, with the Centre benefitting from the prevailing high interest rates throughout the year. There were also some surpluses on premises budgets, following the renegotiation of the electricity contract and a refund on business rates. So, along with some staff vacancy savings, these budget areas enabled a favourable financial position at the end of 2023/24.

During 2023/24 the budget continued to be supported by the utilisation of a restricted reserve, in agreement with the relevant funder, that had enabled a modest salary increase in November 2022, in an attempt to retain staff, following a surge of staff leaving to seek improved pay. However, there were no funds available for a further pay award for staff in 2023/24 financial year. There was no inflationary uplift in 2023/24 from the Centre's main funder. The Council did however provide additional funding in 2023/24, for two posts to support the Direct Payments team, given the increased demand from the Childrens aspect of the service.

Funding from the Energy Savings Trust, Energy Redress Funding had been agreed for two years, enabling the direct employment of two members of staff and working in partnership with the Council's Affordable Warmth Team; the aim of this project being to reduce the overall cost of living for unpaid carers, providing long term impact to utility cost increases. In addition, funding from the Burbo Bank Extension Community Fund had enabled the employment of a part-time unpaid carer liaison support worker, during 2023/24, to assist the Centre to support a dedicated unpaid carers hospital discharge project. In the final quarter of the year some additional NHS funds were received to resource the expansion of activity in the Personal Health Budget Support team, with some cases from Liverpool now being received. Some other smaller grants were also secured in-year to support Carer Training (Living Well Sefton), Digital Connectivity (VOLA- Liverpool City Region) and energy initiatives (Asda).

Looking ahead to 2024/25, the Centre's operation continues to be reliant on funding mainly from Sefton Council. The economic environment for the sector continues to remain challenging with pressures on both health and social care budgets, locally and nationally. The Council had agreed to support the Centre's services for two years from 1 April 2023 while a strategic review is undertaken. The Chief Executive continues to liaise with the Council to demonstrate the financial pressure of maintaining the current level of service provided by the Centre. While the Council has provided an inflationary increase in, 2024/25, for the first time in many years, there is no funding agreed yet beyond 2024/25 for a service which is a statutory responsibility of the Council. In order to plan and operate a service successfully, adequate resources are required with funding agreed for the Centre over a longer term.

There has been no notification of an inflationary uplift, for 2024/25, by the NHS, for core and family support services. A new two-year contract is in place for Living Well services from April 2024. The Personal Health budget support service contract has been extended to March 2026 with additional funding for the increased Sefton caseload and for the newly acquired Liverpool caseload.

The Energy project comes to an end in February 2025 as does Triangle Trust funding for a Young Carers Project. The Centre continues to seek additional external funding, to integrate with existing services, to further support Carers. So far this year, one-off funding has been received from the Voluntary Sector North West as part of the Carer Support Programme for assistance with a review into Cheshire and Merseyside strategies. A lottery award has also been received from Sports England to pay for sports coaching and equipment for carers. Living Well Sefton has provided a one-off payment to support parent carer activities and Sefton CVS has awarded a Heritage grant to support carer activities.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The budget for 2024/25 was considered by Trustees in February 2024 and subsequently revised in June following the notification of the inflationary uplift from the Council. The additional Council resources enabled Trustees to agree a pay award for the financial year. The budget continues to be supported by the agreed use of a restricted reserve, to fund the November 2022 pay award, until October 2024. There continues to be inflationary pressures on the Centre's running costs and the Centre is also a Real Living Wage employer and the uplift announcement in Autumn 2024 will have a cost impact for some of the Centre's posts. The financial impact on carers is increasing with the cost of living rises so demand for carer services is expected to remain high. It is expected that while interest rates remain high there will again be some additional income, from this source, to assist with any in-year pressures. For 2024/25 the Centre is confident of managing within the budget resources available. However, some of the resources are one- off in 2024/25 and with no knowledge of 2024/25 funding levels, from the Council, it is difficult to make any new longer term service commitments at this stage.

The budget will continue to require careful monitoring to ensure early identification of any pressures to enable timely decisions to be made where appropriate. Trustees have set aside reserves, as outlined below, acknowledging potential financial risks but also recognising the need to develop services and take advantage of evolving business opportunities.

Reserves

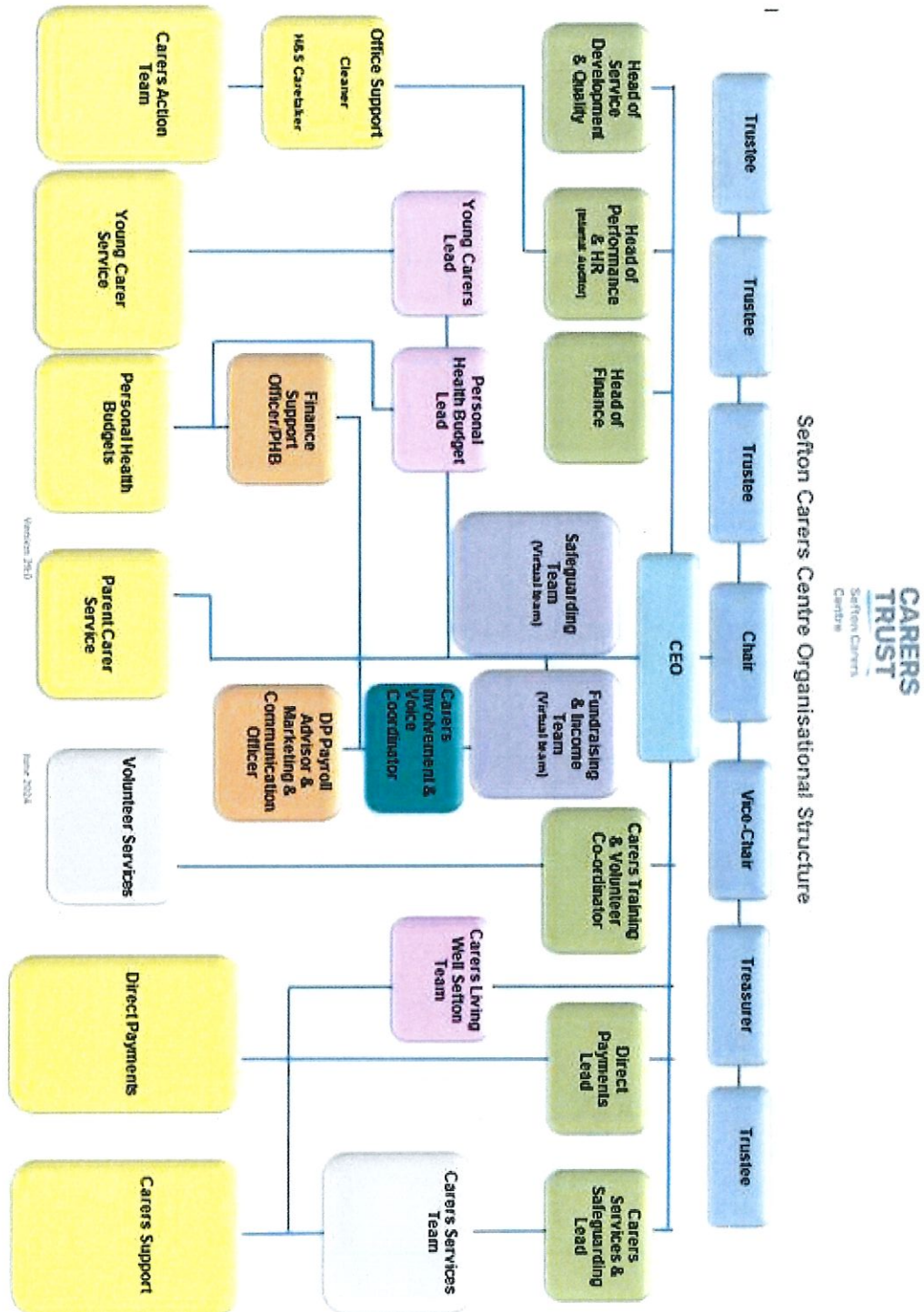
Given the financial situation outlined above it is imperative that financial reserves provide some resilience to potential financial challenges going forward. This year, following the final accounts process, the Trustees have set aside funds of £234,000. £14,850 is required to maintain the short-term reserve, representing 4 weeks of operating costs. To maintain the long-term reserve, at 5% of staffing costs, an additional £7,450 is required. With the continued cost of living crisis and pressure on funders' budgets, then a sum of £49,000 has been set aside to assist with the continued risk of staff retention. Given the rising costs in building works and equipment, £76,700 has been added to the existing building and equipment reserve, to assist with any unforeseen building requirements. The Centre's lease, for occupation of the second floor, currently ends in February 2025. While a request has been made for an extension to the lease, while the current occupant finalises new accommodation, £80,000 has been set aside to assist with any gap in occupancy and hence rental income and legal and estate agent fee costs. Finally, £6,000 has been put into a marketing reserve, to enable updating of marketing materials to promote the Carers Trust brand.

Designated funds at the end of the year total £1,280,868 including the fixed asset reserve of £555,053 (2023: £1,070,880 with fixed asset reserve £578,154)

Free resources available, following the review of reserves undertaken as outlined above, are £165,830 (2023: £137,786)



















**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Organisation Structure 2023 to 2024



**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 MARCH 2024**

Performance Summary 2023 to 2024

 <p>10733* CARERS REGISTERED</p>	 <p>5120 VOLUNTEER HOURS</p>	 <p>11348 TELEPHONE CONSULTS</p>	 <p>193 NEW/Young CARERS</p>
 <p>7399 CARERS SUPPORTED</p>	 <p>£97K VOLUNTEER VALUE</p>	 <p>2225 CARERS BENEFITED FROM FACE-TO-FACE TRAINING</p>	 <p>328 CARERS BENEFITED FROM COUNSELLING</p>
 <p>1,096 NEW CARERS REGISTERED</p>	 <p>75 HOME VISITS</p>	 <p>256 DIRECT PROMISES PERFORMED RECEIVED</p>	 <p>1418 CARERS PROMISES COMPLETED OR CLOSED</p>
 <p>2,378 NEW/PARENT CARERS SUPPORTED</p>	 <p>OVER £1.4 M WELFARE BENEFITS SECURED</p>	 <p>347 EMERGENCY CARDS ISSUED</p>	
 <p>OVER 13,500 USED THE WEBSITE</p>	 <p>2350 LISTENING BAW SUPPORT CALLS</p>	 <p>328 COUNSELLING APPOINTMENTS</p>	

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Kundi - Chair	
Mrs P W Coventry	
Mr A M Bridson	
Ms S Bickerton	(Retired 19 October 2023)
Mr H G Greenwood	(Retired 15 June 2023)
Mr D A McCullough	
Ms S Rimmer	(Appointed 15 June 2023)
Ms J C McMillan	(Appointed 15 June 2023)
Mr Paul Howard	(Appointed 31 May 2024)

Sefton Carers Centre Senior Management Team pay increases are only awarded in line with pay increases approved by the Board of Trustees for all staff.

Auditor

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

M Kundi

Mr M Kundi - Chair

Trustee

Dated: 17 October 2024

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also the directors of Sefton Carers Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Opinion

We have audited the financial statements of Sefton Carers Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth (Audit) Limited**

06/11/2024
.....

**Chartered Accountants
Statutory Auditor**

Suite 5.1
Tempest
12 Tithebarn Street
Liverpool
L2 2DT

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	3,147	-	3,147	4,197
Charitable activities	4	653,797	948,707	1,602,504	1,272,989
Investments	5	62,028	-	62,028	19,529
Total income		718,972	948,707	1,667,679	1,296,715
<u>Expenditure on:</u>					
Raising funds	6	1,195	-	1,195	1,129
Charitable activities	7	527,102	964,392	1,491,494	1,334,847
Total expenditure		528,297	964,392	1,492,689	1,335,976
Net incoming/(outgoing) resources before transfers		190,675	(15,685)	174,990	(39,261)
Gross transfers between funds	14	47,357	(47,357)	-	-
Net income/(expenditure) for the year/ Net movement in funds		238,032	(63,042)	174,990	(39,261)
Fund balances at 1 April 2023		1,208,666	155,430	1,364,096	1,403,357
Fund balances at 31 March 2024		1,446,698	92,388	1,539,086	1,364,096

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>				
Donations and legacies	3	4,197	-	4,197
Charitable activities	4	537,010	735,979	1,272,989
Investments	5	19,529	-	19,529
Total income		560,736	735,979	1,296,715
<u>Expenditure on:</u>				
Raising funds	6	1,129	-	1,129
Charitable activities	7	565,512	769,335	1,334,847
Total expenditure		566,641	769,335	1,335,976
Net incoming/(outgoing) resources before transfers		(5,905)	(33,356)	(39,261)
Gross transfers between funds	14	14,398	(14,398)	-
Net income/(expenditure) for the year/ Net movement in funds		8,493	(47,754)	(39,261)
Fund balances at 1 April 2022		1,200,173	203,184	1,403,357
Fund balances at 31 March 2023		1,208,666	155,430	1,364,096

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		555,054		578,155
Investments	16		1		1
Total fixed assets			<u>555,055</u>		<u>578,156</u>
Current assets					
Stocks	17	1,541		1,595	
Debtors	19	134,098		65,696	
Cash at bank and in hand		955,071		816,926	
			<u>1,090,710</u>	<u>884,217</u>	
Liabilities					
Creditors: amounts falling due within one year	20	(106,679)		(98,277)	
Net current assets			<u>984,031</u>	<u>785,940</u>	
Total assets less current liabilities			<u>1,539,086</u>	<u>1,364,096</u>	
The funds of the charity					
Restricted funds	24		92,388		155,430
<u>Unrestricted funds - general</u>					
Designated funds	26	1,280,868		1,070,880	
General unrestricted funds		165,830		137,786	
Total unrestricted funds			<u>1,446,698</u>	<u>1,208,666</u>	
Total charity funds			<u>1,539,086</u>	<u>1,364,096</u>	

The accounts were approved by the Trustees on 17 October 2024

M Kundi

Mr M Kundi - Chair
Trustee

A M Bridson

Mr A M Bridson
Trustee

Company Registration No. 03124430

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		76,117		(139,769)
Investing activities					
Investment income received		62,028		19,529	
Net cash generated from investing activities			62,028		19,529
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			138,145		(120,240)
Cash and cash equivalents at beginning of year			816,926		937,166
Cash and cash equivalents at end of year			955,071		816,926

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Charity information

Sefton Carers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-37 South Road, Waterloo, Liverpool, L22 5PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income from Charitable Activities.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight-line basis over the lease term.

Interest is included when receivable by the charity.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are apportioned between activities on the basis of an assessment of the head count within those activities.

All overhead costs are apportioned between activities on the basis of an assessment of the head count within those activities.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

All assets costing more than £1,000 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line basis over 50 years
Fixtures, fittings & equipment	Straight line basis over 5 or 10 years

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

With the adoption of FRS102 in 2016, the charity took the option to include the property at deemed cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks of items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity operates a defined contribution scheme for selected employees. Contributions are charged to the SOFA in the period to which they relate.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under gift aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	3,147	4,197

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

4 Charitable activities

	Welfare & provision services 2024 £	Advice & Information services 2024 £	Total 2024 £	Welfare & provision services 2023 £	Advice & Information services 2023 £	Total 2023 £
Services provided under contract	1,019,920	351,408	1,371,328	835,016	318,355	1,153,371
Performance related grants	36,301	117,978	154,279	74,174	-	74,174
Ancillary trading income	69,582	-	69,582	38,285	-	38,285
Other income	7,295	20	7,315	7,159	-	7,159
	<u>1,133,098</u>	<u>469,406</u>	<u>1,602,504</u>	<u>954,634</u>	<u>318,355</u>	<u>1,272,989</u>
Analysis by fund						
Unrestricted funds - general	653,797	-	653,797	537,010	-	537,010
Restricted funds	479,301	469,406	948,707	417,624	318,355	735,979
	<u>1,133,098</u>	<u>469,406</u>	<u>1,602,504</u>	<u>954,634</u>	<u>318,355</u>	<u>1,272,989</u>
Performance related grants						
Sefton MBC	-	-	-	11,191	-	11,191
Asda (Winter packs)	-	400	400	1,000	-	1,000
Carer Support Liaison Officer (Burbobank Community Fund)	-	16,603	16,603	-	-	-
Carers Trust	7,876	-	7,876	21,970	-	21,970
Sefton CVS	2,052	-	2,052	4,565	-	4,565
Triangle Trust	26,373	-	26,373	2,870	-	2,870
The Henry Smith Charity	-	-	-	1,530	-	1,530
Digital Connectivity (Vola)	-	2,370	2,370	-	-	-
Carers Trust (Active older)	-	-	-	15,933	-	15,933
National Lottery Community Fund	-	-	-	15,115	-	15,115
Training Grant (LWS)	-	1,580	1,580	-	-	-
Energy Redress	-	97,025	97,025	-	-	-
	<u>36,301</u>	<u>117,978</u>	<u>154,279</u>	<u>74,174</u>	<u>-</u>	<u>74,174</u>

**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024**

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	62,028	19,529
	<u>62,028</u>	<u>19,529</u>

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>		
Staff costs	1,195	1,129
	<u>1,195</u>	<u>1,129</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Charitable activities

	Welfare & provision services 2024 £	Advice & Information services 2024 £	Total 2024 £	Welfare & provision services 2023 £	Advice & Information services 2023 £	Total 2023 £
Staff costs	432,719	395,777	828,496	409,719	301,146	710,865
Premises costs	16,008	16,118	32,126	47,527	14,098	61,625
Supplies and services	188,168	51,617	239,785	159,288	23,209	182,497
	<u>636,895</u>	<u>463,512</u>	<u>1,100,407</u>	<u>616,534</u>	<u>338,453</u>	<u>954,987</u>
Share of support costs (see note 8)	294,994	21,846	316,840	303,778	3,695	307,473
Share of governance costs (see note 8)	74,247	-	74,247	72,387	-	72,387
	<u>1,006,136</u>	<u>485,358</u>	<u>1,491,494</u>	<u>992,699</u>	<u>342,148</u>	<u>1,334,847</u>
Analysis by fund						
Unrestricted funds - general	527,102	-	527,102	565,512	-	565,512
Restricted funds	479,034	485,358	964,392	427,187	342,148	769,335
	<u>1,006,136</u>	<u>485,358</u>	<u>1,491,494</u>	<u>992,699</u>	<u>342,148</u>	<u>1,334,847</u>

8 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	192,085	66,387	258,472	189,442	65,457	254,899
Depreciation	23,101	-	23,101	32,760	-	32,760
Supplies and services	70,501	-	70,501	71,784	-	71,784
Other staff costs	31,153	-	31,153	13,487	-	13,487
Audit fees	-	4,323	4,323	-	3,790	3,790
Accountancy	-	3,537	3,537	-	3,140	3,140
	<u>316,840</u>	<u>74,247</u>	<u>391,087</u>	<u>307,473</u>	<u>72,387</u>	<u>379,860</u>
Analysed between Charitable activities	<u>316,840</u>	<u>74,247</u>	<u>391,087</u>	<u>307,473</u>	<u>72,387</u>	<u>379,860</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	4,323	3,790
Non-audit services		
All other non-audit services	3,537	3,140

Auditor's remuneration for 2023 includes the reversal of an overprovision made in 2022. Actual remuneration for 2023 services total £7,380.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Advice and advocacy services	15	11
Welfare and respite services	17	18
Training and information services	1	3
Management and administration	10	10
	<u>43</u>	<u>42</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	939,323	837,107
Social security costs (NI contributions)	72,615	64,046
Other pension costs	76,225	65,740
	<u>1,088,163</u>	<u>966,893</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £76,225 (2023 - £65,740).

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

12 Trustees

None of the trustees (or any persons connected with them) received fees or remuneration during the year (2023: none). No trustees received expenses during the year (2023: none).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Transfers

The transfers between restricted and unrestricted funds in the current year are partly due to a reallocation of project funds following agreement with the grant provider. As a result the balance of funds have been released to unrestricted.

The transfer between restricted and unrestricted funds in the prior year are due to the restriction being satisfied following the purchase of the required fixed asset and a reallocation of project funds following agreement with the grant provider.

15 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,053,451	145,706	1,199,157
At 31 March 2024	1,053,451	145,706	1,199,157
Depreciation and impairment			
At 1 April 2023	531,741	89,261	621,002
Depreciation charged in the year	16,829	6,272	23,101
At 31 March 2024	548,570	95,533	644,103
Carrying amount			
At 31 March 2024	504,881	50,173	555,054
At 31 March 2023	521,710	56,445	578,155

Other than the freehold property at 27-37 South Road, all the charity's assets are used for charitable purposes. In respect of the property, the charity leases the second floor to an NHS trust and as a result the property has a mixed use. The property has been accounted for in full within tangible fixed assets due to the charity not being able to reliably measure the fair value of the investment property element.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2023 & 31 March 2024	1
Carrying amount	
At 31 March 2024	1
At 31 March 2023	1

Fixed asset investments not carried at market value

Sefton Training and Enterprise Projects Limited is a limited company registered in England and Wales, company number 05931326. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity and is currently dormant.

The subsidiary has been included in the accounts at the original cost of the share capital acquired and there are no net assets.

Learning Well Agency is a company, limited by guarantee, registered in England and Wales, company number 9812139. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity by virtue of it being the only member. It has been dormant from incorporation on 6 October 2015 to the charity's year end.

The subsidiary has been included in the accounts at £nil cost.

17 Stocks

	2024 £	2023 £
Raw materials and consumables	1,541	1,595

18 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,083,994	881,705
Equity instruments measured at cost less impairment	1	1
Carrying amount of financial liabilities		
Measured at amortised cost	50,621	58,251

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

19 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		102,649	61,736
Other debtors		26,276	3,044
Prepayments and accrued income		5,173	916
		<u>134,098</u>	<u>65,696</u>

20 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Deferred income	21	56,058	40,026
Trade creditors		9,627	1,522
Accruals		40,994	56,729
		<u>106,679</u>	<u>98,277</u>

21 Deferred income		2024	2023
		£	£
Other deferred income		<u>56,058</u>	<u>40,026</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Total deferred income at 1 April 2023	40,026	60,739
Amounts received in year	56,058	40,026
Amounts credited to statement of financial activities	(40,026)	(60,739)
Total deferred income at 31 March 2024	<u>56,058</u>	<u>40,026</u>

Included within deferred income are receipts which have been received in advance of project and grant period start dates and are due to be utilised during the 2024/25 financial period.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

22 Amounts held on behalf of third parties

The charitable company holds funds as agent totalling £600,292 (2023: £201,354), in a bank account operated by the charitable company, which is payable to third parties. The bank balance and an equivalent amount payable to third parties are excluded from these accounts.

	Balance at 1 April 2023	Received	Paid out	Balance at 31 March 2024
	£	£	£	£
Personal Health Budget Support Service	174,266	4,954,659	(4,546,697)	582,228
Formby Hub	8,806	3,614	(3,034)	9,386
Friends of Deansgate	884	-	-	884
Ukraine	-	16,216	(16,216)	-
NHS-Hospital Discharge	17,398	-	(9,605)	7,793
Total	201,354	4,974,489	(4,575,551)	600,292

The Personal Health Budget Support Service (PHBSS) at Sefton Carers Centre is to give people with long term health conditions and disabilities the opportunity to manage their own health budget. The service is funded by the NHS Cheshire and Merseyside Integrated Care Board.

Sefton Carers Centre provide administrative support to Formby Hub as a local network partner and to Friends of Deansgate to bid for grant funding, to support environmental and mental health well-being.

For identified Ukraine guests, Sefton Carers Centre utilises a Post Office QR code process, to administer £200 subsistence payments, funded by Sefton Council.

Sefton Carers Centre provide use of prepaid cards for one off payments to support for families and carers which enables them to provide care and support to a patient returning to their own home whilst recovering and recuperating. Funded by NHS.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	327,997	261,309

There were no other related party transactions in the year.

No guarantees have been given or received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds			Balance at 1 April 2023			Movement in funds			Balance at 31 March 2024	
	£	£	Income	Expenditure	Transfers	£	£	£	Income	Expenditure	Transfers	£	£
NHS & Sefton MBC (Carers' Support)	10,380	283,395	283,395	(306,030)	12,255	-	316,215	(316,385)	170	-	-	-	-
Sefton MBC (Direct payments)	130,961	343,950	343,950	(338,247)	(26,653)	110,011	443,000	(429,529)	(51,950)	71,532	-	-	-
Carers Me Time	-	4,825	4,825	(4,825)	-	-	7,176	(7,176)	-	-	-	-	-
Carers Trust (Inspiring change fund)	-	15,995	15,995	(15,995)	-	-	-	-	-	-	-	-	-
Carers Winter Packs	-	3,000	3,000	(2,999)	-	1	-	-	(1)	-	-	-	-
The Lottery Community Fund (Young Carers)	-	15,115	15,115	(15,115)	-	-	-	-	-	-	-	-	-
Sefton CVS (Community Resilience)	-	988	988	(988)	-	-	112	(112)	-	-	-	-	-
Sefton CVS (Living Well)	13,526	34,960	34,960	(36,118)	-	12,368	34,960	(51,749)	4,422	-	-	-	-
Legacy income (Training Costs)	10,000	-	-	(853)	-	9,147	-	(251)	-	8,896	-	-	-
Development PHB	-	-	-	-	-	-	233	(233)	-	-	-	-	-
ASDA Energy Hub	-	-	-	-	-	-	400	(399)	(1)	-	-	-	-
Triangle Trust	-	2,870	2,870	(2,870)	-	-	26,373	(26,373)	-	-	-	-	-
Carer Support Liaison Officer	-	-	-	-	-	-	16,603	(16,603)	-	-	-	-	-
Henry Smith Charity	-	1,530	1,530	(1,530)	-	-	-	-	-	-	-	-	-
Sefton CVS (Thrive)	-	1,517	1,517	(1,517)	-	650	-	-	-	-	-	-	-
Young Carers - YCAD 2023	-	650	650	-	-	-	700	(653)	3	-	-	-	-
Young Carers - YCAD 2024	-	-	-	-	-	-	-	(596)	-	-	-	-	104
Sefton Council (Young Carers)	-	11,191	11,191	(11,191)	-	-	-	-	-	-	-	-	-
Carers' Trust (Active older project)	-	15,932	15,932	(15,932)	-	-	-	-	-	-	-	-	-

**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2024**

24 Restricted funds										(Continued)
	Sefton MBC (COVID 19 Funding)	38,317	-	(15,064)	-	23,253	-	(11,399)	-	11,854
	CVS Warm Hub	-	60	(60)	-	-	1,940	(1,940)	-	-
	Vola Digital Connectivity	-	-	-	-	-	2,370	(2,370)	-	-
	Energy Redress	-	-	-	-	-	97,025	(97,025)	-	-
	LWS Training	-	-	-	-	-	1,600	(1,600)	-	-
		203,184	735,978	(769,334)	(14,398)	155,430	948,707	(964,394)	(47,357)	92,386

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

24 Restricted funds

(Continued)

The Direct Payments scheme assists the carers for to meet their agreed support plan, which can be via the employment of personal assistants to meet their need. The team provide assistance with management, recruitment and payroll. The service also incorporates the provision of direct payments for carer assessment outcomes.

CVS funding enabled the centre to offer a warm space to carers with refreshments during the colder months, supporting carers struggling with high home energy costs

Living well is a partnership agreement with Sefton CVS with the aim of providing an integrated wellness service in the community with staff supporting carers and their families to improve wellbeing and resilience.

The pecuniary legacy from the late Doreen Smith, to be utilised to increase funds available for training and other activities for Carers, in accordance with Doreen's wishes.

Sefton MBC provided funds during the Covid pandemic to support the Centre to remain operational and to assist with the increased demand for carers support. The balance of the funding continues to be utilised to fund a post, as demand for carers support remains high

The young carer team were awarded a grant from Carers Trust to be used for a call-to-action event for Young Carers Action Day 2024. The event was a one-day schools' road trip during which our team personally visited every primary and secondary school in the borough with bespoke call-to-action packs to remind schools of their responsibilities to identify and support young carers.

Funding was received from the Burbobank Community Extension fund, to fund a 12 month Carer Support Liaison Officer post to enable carers to access more timely triage support and to pilot carer hospital discharge support in South Sefton.

Vola – Liverpool City Region Shared prosperity Fund, enabled funding of 2 laptops with associated IT equipment to enable carers without access to IT equipment/ internet in their own home to utilise this equipment to support IT skills and build confidence. The equipment also enables carers to access welfare benefits/blue badge applications which have online application processes

Redress Funding is distributed and administered via Energy Saving Trust. This funding is for a 2 year project (1st Feb 23 – 31st Jan 25) to support carers to access support to help them review energy usage in their home, provide them with advice and small energy efficient measures for the home such as LED light bulbs, radiator foils, draught proofing etc and explore opportunities for grants to fully/part fund new heating systems in the home, by partnering with Sefton's Affordable Warmth Team. The funding has also enabled the centre to distribute winter warm packs to carers to help them to stay warm in the colder months.

Funding from LWS, enabled training courses to be offered to carers to improve their health and wellbeing. Sessions such as yoga, meditation, chair based exercises were offered to carers via the funding.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	555,054	-	555,054	578,155	-	578,155
Investments	1	-	1	1	-	1
Current assets/(liabilities)	891,643	92,388	984,031	630,510	155,430	785,940
	<u>1,446,698</u>	<u>92,388</u>	<u>1,539,086</u>	<u>1,208,666</u>	<u>155,430</u>	<u>1,364,096</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

26 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022		Expenditure		Transfers		Balance at 1 April 2023		Movement in funds			Balance at 31 March 2024	
	£	£	£	£	£	£	£	£	Income	Expenditure	Transfers	£	£
Short Term	99,050	-	-	7,500	106,550	-	-	14,850	-	-	14,850	121,400	
Long Term	46,450	-	-	4,300	50,750	-	-	7,450	-	-	7,450	58,200	
Opportunistic	115,640	-	-	-	115,640	-	-	-	-	-	-	115,640	
Building and Equipment Renewal	126,284	-	-	-	126,284	-	-	-	-	-	76,700	202,984	
Fixed Asset Reserve	610,914	(32,760)	-	-	578,154	-	-	(23,101)	-	(23,101)	-	555,053	
Staff Retention	64,050	(24,440)	-	45,437	85,047	-	-	49,000	-	-	49,000	134,047	
Young Carers Activity	-	-	-	8,455	8,455	2,300	-	(3,211)	2,300	(3,211)	-	7,544	
Lease Funding Gap	-	-	-	-	-	-	-	-	-	-	80,000	80,000	
Marketing resources	-	-	-	-	-	-	-	-	-	-	6,000	6,000	
	<u>1,062,388</u>	<u>(57,200)</u>	<u>65,692</u>	<u>1,070,880</u>	<u>2,300</u>	<u>(26,312)</u>	<u>234,000</u>	<u>1,280,868</u>					

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

26 Designated funds

(Continued)

Following a review by Sefton Carers, the Board have revised the designated funds to reflect the current operational requirements and circumstances facing the charity.

The contingency reserves policy to be based on the following principles:

- Short Term - maintain four weeks' operating cost to avoid the potential implications on cash flow of the late receipt of income from funders.
- Long Term - to reduce and minimise the risk to future income of external changes due to uncertainty of the economic environment and the continual change in the public sector financing maintain a sum equivalent to five percent of staff cost to assist potential restructuring requirements.
- Opportunistic – to support business evolution and to take advantage of potential development opportunities provide an amount equivalent of up to nine percent of annual income.
- Buildings and Equipment Renewal – to enable the replacement of key elements of fixed assets to ensure building value and operational efficiency.
- A Fixed Asset Reserve represents the net book value of the charity's assets to assist in the identification of free reserves.
- A Staff Retention fund to cover risk of a funding gap for young carers services.
- Funds set aside representing donations and receipts, received in prior years, for the specific purpose of supporting Young Carers activities when required.
- Lease funding gap - to cover a potential income gap, following an anticipated tenant change on the second floor of the building and to provide for related estate agent fees, legal fees and business rates liability.
- Marketing resources - to supplement and renew marketing resources and promote the Carers Trust new brand.

An annual review of contingency reserves is to be undertaken to determine whether the funding levels need to be amended due to evolving operational circumstances. Trustees also receive information on the utilisation of reserves as part of the budget monitoring process throughout the year, to enable any mid-year decisions to be taken, if deemed necessary.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

27 Operating lease commitments

Lessor

The operating leases represent leases of property to third parties up to the contract break date. This is set out in the lease agreement, with the lessee having an option of an additional year. This additional year has not been provided due to the uncertainty whether this will be exercised.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2024	2023
	£	£
Within one year	<u>60,000</u>	<u>51,250</u>

28 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	174,990	(39,261)
Adjustments for:		
Investment income recognised in statement of financial activities	(62,028)	(19,529)
Depreciation and impairment of tangible fixed assets	23,101	32,760
Movements in working capital:		
Decrease in stocks	54	544
(Increase) in debtors	(68,402)	(15,449)
(Decrease) in creditors	(7,630)	(90,072)
Increase/(decrease) in deferred income	16,032	(8,762)
Cash generated from/(absorbed by) operations	<u>76,117</u>	<u>(139,769)</u>

29 Company limited by guarantee

Sefton Carers Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

SEFTON CARERS CENTRE

England & Wales - Charity number 1050808

Accounts

Charity Registration No. 1050808

Company Registration No. 3124430 (England and Wales)

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**CARERS
TRUST**

Sefton Carers
Centre

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr M Kundi - Chair
Mrs P W Coventry
Mr A M Bridson
Ms S Bickerton
Mr D A McCullough
Ms S Rimmer (Appointed post year-end on 15 June 2023)
Ms J C McMillan (Appointed post year-end on 15 June 2023)

Senior management team

Chief Executive Mrs V Keeley
Head of Finance Mrs K Spurling
Head of Learning & H&S Mr P Blundell
Head of Performance and HR Ms R Fripp (Resigned 31 July 2023)
Head of Service Development & Quality Mrs C Johnston
Direct Payments Lead Mrs K Thomas
Carers Services and Safeguarding Lead Ms R Darvill

Secretary Mrs V Keeley

Charity number 1050808

Company number 3124430

Principal address 27-37 South Road
Waterloo
Liverpool
L22 5PE

Registered office 27-37 South Road
Waterloo
Liverpool
L22 5PE

Auditor BWM
Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

Bankers Santander UK PLC
Bridle Road
Bootle
Merseyside
L30 4GB

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Solicitors

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Insurers

Towergate
Kings Court
London Road
Stevenage
SG1 2GA

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
CONTENTS**

	Page
Chairman's statement	1 - 3
Trustees' report	4 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 16
Statement of financial activities	17 - 18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 38

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Introduction

The past year has seen more challenges than expected for unpaid carers, not only from a health service in crisis and still struggling with the impacts of a pandemic but also the impacts of increases in costs of living. Over the last 12 months unpaid carers have had increased demands on their caring time due to the reducing numbers of paid care staff and therefore the lack of opportunity for respite, coupled with the cost of living which not only impacts the carer directly with utilities costs and food increases but also in the increase cost in care from providers. Sefton Carers Centre has seen an increase in the number of carers registering and the growing need for support as the stressful role of unpaid carers grows.

Our key service activities

Impacts of cost of living -

The cost of living impact for unpaid carers has added to the pressures and stress of their caring role and their own wellbeing. With rising costs in not only food and utilities but also in paid care services, which has had the additional impact of reducing staff numbers employed, as salaries are not competitive with other markets. We are acutely aware that carers also have additional cost implications such as dietary requirements for the person they care for and additional electronic equipment to support the caring role, all of which impacts on household budgets. Sefton Carers Centre has therefore looked to identify how we can support carers and with a successful external funder and partnership with Sefton Affordable Warmth, we have developed a new 2 year project and created an **Energy Efficiency Team** who will identify funding grants for large items such as solar panels and property insulation to energy efficiency heating products and light bulbs. The aim of this project is to reduce the overall cost of living for unpaid carers, provide long term impact to utility cost increases and reduce impacts on the environment. This project will be implemented in the first quarter of the next financial year.

Welfare Benefits Support

Our Welfare Benefits Team provides carers and the person they care for with advice on benefits available to them. The team will support with the completion of complicated application forms, submission, challenge and tribunal if required. The team support Sefton residents to successfully obtain entitled benefits to the amount of a million pounds each year. However, demand for the service has increased, which is not unexpected due to the demands on unpaid carers increasing, many carers leaving paid employment to provide care as paid carer becomes more difficult to secure and the impact on cost of living. We have identified that 40% of carers seeking support are parent carers. Children's benefits can be very difficult to navigate and with this increase in demand we have recognised the need for a dedicated **Parent Carer Welfare Benefits Support Service**. This service will increase support for parent carers and reduce waiting times for our other benefits advice and support at a time when this support is much needed.

Personal Health Budgets (PHBs)

We developed this project a number of years ago in partnership with Sefton Advocacy to provide a response to delivering quality, choice and support for people and carers receiving PHBs. The project has grown to support not only adults but also children who have been assessed for continuing health care (CHC) but want to have choice and control on how their care is provided. Over the last financial year, we have also developed the project to support families living in Liverpool as well as Sefton. The service has demonstrated the importance of supporting a whole family approach with the added benefits of service provided by Sefton Carers Centre and independent advocacy via Sefton Advocacy Sefton Advocacy – Professional, independent advice for all.

Warm Hubs

Sefton Warm Hubs project is a response, coordinated by Sefton CVS to provide a range of voluntary sector locations across Sefton to enable people who can not afford heating during the winter months the option to keep warm in a community building whilst enjoying a hot drink and/or meal. Sefton Carers Centre is based on a high street in Waterloo and fully supported this initiative by opening our doors not only to carers but members of the public who needed a warm place and a hot drink, supported by our volunteers if support and advice needed.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Young Carers In Transition

The services for young carers and young carers in transition to adulthood continued to improve and evolve this year. We reviewed and updated processes and procedures for referrals, assessments, registrations and support plans, all with the aim of supporting more young carers more purposefully. Along with this, we developed our partnership working and increased the number of organisations we work alongside to support young carers; we are working with an ever-increasing number of education providers, health and social care professionals and other services. Fitting with this theme of growth, we also worked with more individuals and groups of young carers than ever before in our bespoke personal support sessions, our young carer groups, and our respite activities programme.

I would also like to highlight additional developments.

The Health & Social Care Bill 2022 .

The Health & Social Care Bill 2022 places new duties on NHS England and health settings to involve carers in a more strategic way through public engagement; these new provisions also require **Involvement with carers in relation to preventive treatment or care, diagnostic processes as well as the ongoing care and treatment of the person that they care for**. Importantly within this legislation there are clear responsibilities set out for NHS trusts to involve carers, including young carers, in the planning and delivery of discharge from hospital. Sefton Carers Centre has been working closely with Sefton Council and Merseyside & Cheshire ICB, Sefton Place, to support the development of new projects such as a dedicated unpaid carers hospital discharge project and new processes within hospital settings to support successful hospital discharge and reduce readmissions of cared for.

We have also been supporting the developments in **Virtual Wards** but also challenging how this will impact unpaid carers and also highlighting the positives, for unpaid carers, of virtual wards for cared for with conditions such as mental health.

The opening in April 2022 of the national **2 hour Urgent Community Response** service, offered new opportunities of support to unpaid carers and Sefton Carers Centre is working with partners to increase the profile of the service and open access to enable carers to directly refer, this development is due to progress during 2023.

Older Carers Project

The Older Carers Project was delivered over the last 2 years and ended on 6/10/22 with 2 closing events. The project was developed to support older carers to continue to care whilst maintaining their own health via activities and peer support. The project was set up during the pandemic which was difficult for the project development, but the feedback has evidenced the impact and success of this service. The funding was always time limited but supported by The Carers Trust. We have been able to maintain some elements of the service and embed best practice learned into our current service provision.

Volunteers Celebration Event:

The event was held on 8th June at Sefton Carers Centre in Waterloo. The event was very well received and attend by the High Sheriff of Merseyside, Lesley Martin-Wright who presented certificates of thanks to our volunteers. Many of our direct service delivery is reliant on our volunteers and this is the day in the year we thank them for their support. The volunteer feedback has been very positive, and the High Sheriff would like to visit again to meet carers.

Our **Ukraine Guests Support** continues and we have supported over 177 Guests with access to government funding via our pre-paid card service. We have been working with other voluntary, community and faith sectors over the last year to support this vulnerable group of people within our communities.

Service development and delivery of quality services are of key importance to Sefton Carers Centre to ensure carers receive the highest standard of service provision. **ISO 9001 quality mark**, was reviewed in March 2023 and again the organisations passed to maintain our Grade 1 status.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Myself and my fellow trustees remain very proud of the dedication and achievements of our staff and volunteers in the most difficult of times and thank them for their continued dedication in supporting unpaid carers in Sefton. I would also like to thank our funders for their support: - Sefton Council, Cheshire and Merseyside ICB, Carers Trust, Community Lottery Fund, the Triangle Trust, Asda, Henry Smith Charity and the Community Resilience fund.



.....
Mo Kund
Chairman

Date: 19/10/2023

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and financial statements for the year ended 31 March 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The work of the Centre in focus

Governance

Good governance is fundamental to the success of any charity and as a governing board we recognise our collective responsibility to ensure that the Centre is governed effectively and responsibly. In order to maintain high standards of governance the Board regularly assesses its own performance against the 7 principles of the Charity Commission's 'Good Governance Code';

1. Organisational purpose
2. Leadership
3. Integrity
4. Decision making & risk control
5. Board effectiveness
6. Diversity
7. Openness & accountability

Because of its strength in each of these key areas the Centre achieved the ISO 9001 quality management standard in April 2019 and awarded renewal in April 20, reviewed 2023.

A well governed and well managed organisation which knows what it is trying to achieve is more likely to attain its objectives than one which isn't, therefore below we make a strong and clear statement of our vision, mission and values.

Our vision

A world in which the role and contribution of unpaid carers is recognised and valued and where carers have access to support and services of the quality that they need to live their own lives

Our mission

As set out in our Memorandum of Association:

The charity is established for the relief of persons who are ill, disabled, or elderly, and their carers by any charitable means, to include but not restricted to the provision of information and support within the Metropolitan Borough of Sefton or elsewhere as the trustees shall determine.

In pursuing these objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

In order to achieve our objectives, we have striven throughout the year to ensure that Sefton's carers:

- Are recognised, not isolated and do not have to carry the burden of caring alone
- Have access to information, advice, and guidance so that they can make good decisions about the support they need
- Receive the services and support they need in order to stay well
- Are respected and valued by professionals and the wider community
- Are supported to retain their employment or to find a job if they want one
- Have a life of their own beyond caring.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Our values

Our values are very important to us, they have guided our decision making over the past 29 years and they will continue to do so in the years to come. Therefore, as an organisation we will continue to:

- Listen to Carers.
- Respect the dignity of Carers and their families.
- Work in partnership.
- Use our resources efficiently and effectively.
- Be a dynamic learning organisation.
- Be open, honest, and transparent.
- Value diversity and equal opportunities.

Our work has a three-fold focus, that of:

- 1. Strategic Partner**
- 2. Welfare Service Provider**
- 3. Advocate for Carers**

As a **Strategic Partner**: We have sought opportunities to influence local strategic planning and to shape the development of the services upon which Carers and those they care for depend. Regular dialogue has been maintained throughout the year with the Senior Leadership Team of Sefton Council's Adult Social Care Department, Children's Services and in the new development of the ICB for Merseyside and Cheshire, Sefton Place.

As a **Service Provider - Adult Carers**, we are commissioned by Sefton Council, ICB for Merseyside and Cheshire, Sefton Place to deliver the following services to adult carers (18+) resident within the Borough of Sefton:

Carer's Assessments and Reviews, Personal Support Plans and Reviews, Advice, Information, Guidance, Respite services, Welfare benefits advice, Advocacy support, Skills for care, Emotional support, Life-long learning and training opportunities, Direct Payments support, Activity based support groups (virtual), Drop-in facilities, Independent living advice, Personal Health Budgets support Counselling, Family Carer support, Parent Carer support, Leisure and social activities, Living Well Sefton, a quarterly newsletter, Carers Emergency Card, Befriending, Listening Ear. We are also commissioned by Sefton Council to deliver a comprehensive support service to young carers aged 5 – 17 years and transition support for young carers and young adult carers aged 18 to 25 All our services are delivered by a mix of specialist staff teams and trained volunteers.

As an **Advocate for Carers**: We continually urge Sefton Council and our local ICB to increase their investment in services which support Carers. We do this because we believe that carers can be part of the solution to budgetary problems. Carers are unlike any other vulnerable group, they put in more into the local health and social care economy, (their unpaid care), than they take out. They are in effect, subsidising that economy by their unpaid efforts. Carers Voice has been very active during the year speaking up for carers across Sefton.

Our strategic priorities

- Identify and support the most vulnerable Carers
- Reduce the Centre's financial dependency upon Sefton Council and our local NHS by raising income from other sources.
- Continuously improve the Centre's management and service performance
- Increase the influence that carers have over the services that affect their lives
- Develop collaborative partnerships with health & social care organisations which will benefit carers.

**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 MARCH 2023**

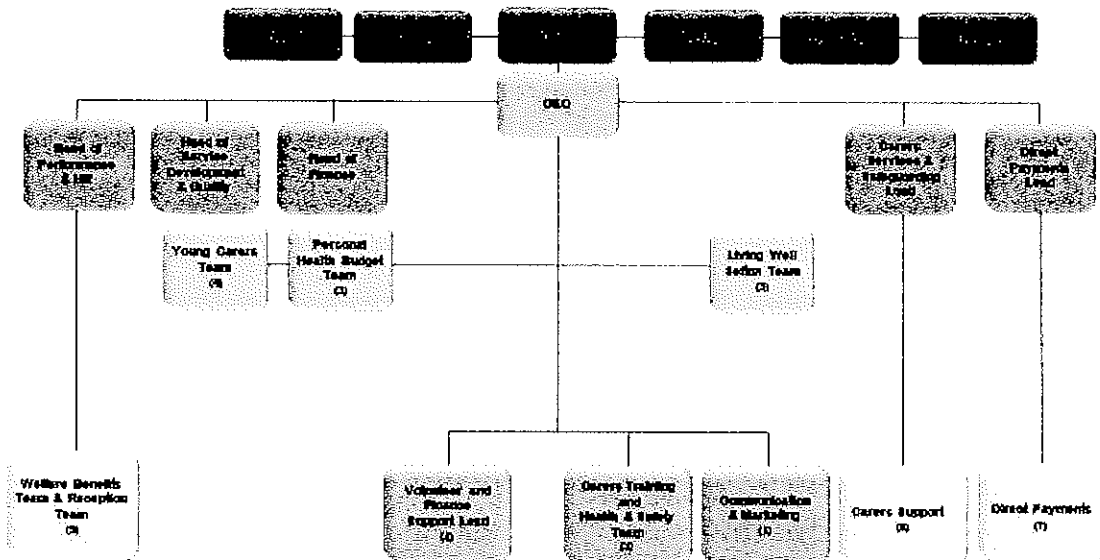
Risk assessment

As recommended by the Charity Commission the Centre's Senior Management team conducts an annual assessment of the risks which the Centre must manage if it is to remain an efficient and effective organisation. Risks are identified and assessed under the following headings.

- Governance
- Financial
- Operational
- External
- Regulatory and compliance





















The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The conclusions of our current risk assessment are available upon request.

Organisation Structure 2022-23



**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and Performance

<p>10,760 CARERS REGISTERED</p> 	<p>4,167 CARERS SUPPORTED 1 TO 1</p> 	<p>1,112 NEW CARERS REGISTERED</p> 	<p>2,318 PARENT CARERS SUPPORTED</p> 	<p>OVER 14,095 USED THE WEBSITE</p> 
<p>526** HOURS SITTING SERVICE</p> 	<p>990 ONAR/REVIEWS COMPLETED OR CLOSED</p> 	<p>321 HOME VISITS</p> 	<p>OVER £928K WELFARE BENEFITS SECURED</p> 	<p>1,774 LISTENING EAR SUPPORT CALLS</p> 
<p>4,687 VOLUNTEER HOURS</p> 	<p>45 THERAPY SESSIONS DELIVERED <i>Childs Learning</i></p> 	<p>10,437 TELEPHONE CONTACTS</p> 	<p>763 CARERS BENEFITTED FROM FACE-TO-FACE TRAINING</p> 	<p>218 DIRECT PAYMENTS REFERRALS RECEIVED</p> 
<p>£73K VOLUNTEER VALUE</p> 	<p>61 NEW YOUNG CARERS</p> 	<p>3 DOUBLE PAGE NEWSPAGE ARTICLES ISSUED TO 100,000 RESIDENTS</p> 	<p>316 CARERS BENEFITTED FROM COUNSELLING</p> 	<p>15 CARERS VOICE FED CARERS VIEWS INTO CONSULTATIONS</p> 

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

CASE STUDIES

Case Study 1

Brief Description of Carer/ Cared For

The Carer is a 68yr old grandmother who has guardianship of her 6yr old grandson, she has been registered with our service since 2020 and has accessed our services and has had a Parent Carer Assessment. She contacted the Centre and explained that since we have last seen Brayden he has had a diagnosis of ASD and sensory processing disorder. He also has a social worker from the localities team. Carer was inquiring about an education psychologist who could deliver therapeutic support for a child who has had early trauma as this was picked up when Brayden was diagnosed.

How we Helped

Social care agreed in principle to pay for this therapy, but they are not aware who can deliver this. We offered some low-level advocacy to find recommendations for the therapy. We contacted the Principal Educational Psychologist at Sefton SEN & Inclusion Service. They directed to JSA psychotherapy, Sefton have commissioned assessment and play therapy from the company so this would be a possible support for Brayden to access. They also explained that there is a register of play therapists- BAPT Qualified Play Therapists, BAPT approved Supervisors & Trainers available for private work throughout the UK - The British Association of Play Therapists.

Advocacy

Emotional Support

Outcome

Social Care had asked Carol and school to identify a therapist, but Carol said she is fed up having to do all the legwork herself and has run out of ideas, and it was having an impact on her own wellbeing. She was also concerned they are going to close the social care plan; she feels they still need a social worker, now she has found some avenues for support social care will stay involved with the family. Carer said she felt relieved that we could support her and not as overwhelmed.

Case Study 2

Brief Description of Carers/ Cared For

There are 3 young carers in the family who care for a parent who is an ex veteran and has severe back pain due to an operation. The family have recently experienced lots of adversities including the death of a close family member. The young carers have a significant caring role for a parent who unfortunately are unable to parent the children as well as they would like due to severe pain.

How we Helped

We provided 6 1-1 sessions in school with the young carers to allow them to talk, and express their feelings. We attended all CIN meetings for the family, and provided a voice for the children. When it was found the family were struggling financially and one child was not bringing a coat to school, we used the emergency young carers fund to buy the young people some clothes, and a winter coat to ensure they were staying warm.

Financial Stress

Family Issues

Outcome

The young carers were able to receive some new clothes right before christmas. This was really beneficial as they were not going to be receiving many presents.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

For 2022/23 financial year there is a net surplus budget position that in the main was generated from vacancy savings, resulting from a high staff turnover in-year, with employees seeking higher remuneration with other local organisations due to cost-of-living pressures. Increased income from bank interest was another factor impacting the year-end position with interest rates being higher than was anticipated when the budget was set. In addition, further income was generated with a re-negotiation of the lease for the 2nd floor of the Centre's building and also the introduction of charging for room hire, in an attempt to maximise use of the Centre's building asset.

There have been pressures on the budget throughout the year including a 400% increase in the cost of the electricity contract from November 2022, at a cost to the Centre of £23,500 in a full year. The budget has had to be managed carefully as, apart from an increase of 1.7% (£2,176) on the NHS contract supporting core and family services, there has been no inflationary increases from all other funders, including the Council, the Centre's largest funder. This is a difficult situation to be in where funding is static, while the Centre is subject to all cost-of-living pressures, particularly as 74 per cent of our spend is employee related. Also, the demand for the Centre's services to support Carers is increasing, as the rising cost of living impacts Carers health and well-being.

Utilisation of restricted reserves, in agreement with the relevant funder, enabled a modest salary increase from November 2022 in an attempt to retain staff, following a surge of staff leaving to seek improved pay. However, this can only be a short-term solution until additional permanent resources are sourced.

With regard to other external resources for projects, the Older Carers project external funding ended in October 2022 with some of the services that had been provided from this funding being maintained and integrated with existing services. The Lottery Community Fund support, for a Young Carers Post, ended in October 2022, with the Council picking up the funding until March 2024. The Council also agreed to fund a Welfare Rights post from December 2022 to March 2024, given the demand for services from Parent Carers. There have also been some successful applications resulting in additional external funding, including the Triangle Trust funding an additional Young Carers post for two years. A successful bid was also made to the Carers Trust for funds to enable carers to engage in respite activities. The Henry Smith Charity awarded a contribution towards the cost of a Young Carers residential activity. Applications to the Community Resilience fund, via CVS, have resulted in the provision of winter packs for carers, also supported by Asda, together with funding for other carer activity, resulting in the development of a small garden area at the Centre.

Looking ahead to 2023/24, the Centre's operation continues to be reliant on funding mainly from Sefton Council. The economic environment for the sector continues to remain challenging with pressures on both health and social care budgets, locally and nationally. The Council has agreed to support the Centre's services for a further two years from 1 April 2023 while a strategic review is undertaken, underpinned by a Carers Strategy for the following five years. The Chief Executive continues to liaise with the Council to demonstrate the financial pressure of maintaining the current level of service provided by the Centre, with no inflationary increase having been received now for eleven years, for a service which is a statutory responsibility of the Council. In order to plan and operate a service successfully, adequate resources are required with funding agreed over the longer term; currently the Centre only has indication of one-year funding from the Council.

A small inflationary uplift of 1.8% representing £ 2,300 has been notified by the NHS for core and family support services in 2023/24. Other funding, for Personal Health budgets and Living Well services, remains in place, however, again, with no inflationary uplift. So, as with 2022/23 financial year, the Centre again finds itself facing substantial cost of living increases with minimal inflationary support from funders.

A balanced budget for 2023/24 was agreed by Trustees in April 2023 that absorbed the additional annual cost of electricity within the increase in lease rental income to be received from the re-negotiated lease for the 2nd floor of the building. The budget is again supported by the agreed use of a restricted reserve to fund the November 2022 pay award in 2023/24. There are no funds available for any salary increase for staff in 2023/24.

Although not all budgets will be impacted by inflation, there continues to be inflationary pressures on the Centre's running costs. The Centre is also a Real Living Wage employer and the uplift announcement in Autumn 2023 will have a cost impact for some of the Centre's posts. The Centre's gas contract is due for renewal May 2024 and unlike the electricity contract that was renewed in 2022 and is now budgeted at current market rates, the gas contract renewal will likely be impacted by the global increase in energy costs and has yet to be tested at increased market prices; So, there are concerns about budget pressures during 2023/24 and running into 2024/25.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The Centre continues to seek additional external funding for services, to integrate with existing services, to further support Carers. Funding from the Energy Industry Voluntary Redress Scheme (www.energyredress.org.uk) has been agreed for two years, enabling the direct employment of two members of staff and working in partnership with the Council's affordable Warmth Team; the aim of this project being to reduce the overall cost of living for unpaid carers, providing long term impact to utility cost increases. In addition, funding from the Burbo Bank Extension Community Fund has enabled the employment of a part-time unpaid carer liaison support worker to assist the Centre with the significant increase in the number of unpaid carers coming into the centre at crisis point and to support a dedicated unpaid carers hospital discharge project. Also, the Council has agreed additional funding, in 2023/24, for two posts to support the Direct Payments team given the increased demand from the Childrens aspect of the service.

The year ahead will once again prove challenging financially and the budget will continue to require careful monitoring to ensure early identification of any pressures to enable timely decisions to be made where appropriate. Given there has been no indication of future inflationary increases from the Centre's core funders, Trustees have set aside reserves, as outlined below, acknowledging potential financial risks but also recognising the need to develop services and take advantage of evolving business opportunities.

Reserves

Given the financial situation outlined above it is imperative that financial reserves provide some resilience to potential financial challenges going forward. This year, following the final accounts process, the Trustees have set aside funds of £65,692. £7,500 is required to maintain the short-term reserve, representing 3 weeks of operating costs. To maintain the long-term reserve, at 5% of staffing costs, an additional £4,300 is required. With the continued cost of living crisis and pressure on funders' budgets, then a sum of £45,437 has been set aside to assist with the continued risk of staff retention. Finally, £8,455 has been put into a Young Carers Activities reserve, to enable specific donations from prior years to be utilised for the purpose intended.

After expenditure of £57,200 during the year, designated funds at the end of the year total £1,070,880 including the fixed asset reserve of £578,154 (2022 £1,062,388 with fixed asset reserve £610,914).

Free resources available, following the review of reserves undertaken as outlined above, are £137,786 (2022 £137,785).

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Kundi - Chair	
Mrs P W Coventry	
Mr A M Bridson	
Ms S Bickerton	
Mr H G Greenwood	(Resigned 15 June 2023)
Mr D A McCullough	
Ms S Rimmer	(Appointed 15 June 2023)
Ms J C McMillan	(Appointed 15 June 2023)

Sefton Carers Centre Senior Management Team pay increases are only awarded in line with pay increases approved by the Board of Trustees for all staff.

Auditor

In accordance with the company's articles, a resolution proposing that BWM be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.


.....
Mr M Kundi - Chair

Trustee

Dated: 19/10/2023

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors of Sefton Carers Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF SEFTON CARERS CENTRE

Opinion

We have audited the financial statements of Sefton Carers Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BWM

**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM**

19 October 2023

**Chartered Accountants
Statutory Auditor**

Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	4,197	-	4,197	106,568
Charitable activities	4	537,010	735,979	1,272,989	1,247,451
Investments	5	19,529	-	19,529	1,471
Total income		560,736	735,979	1,296,715	1,355,490
Expenditure on:					
Raising funds	6	1,129	-	1,129	957
Charitable activities	7	565,512	769,335	1,334,847	1,156,996
Total expenditure		566,641	769,335	1,335,976	1,157,953
Net (outgoing)/Incoming resources before transfers		(5,905)	(33,356)	(39,261)	197,537
Gross transfers between funds	14	14,398	(14,398)	-	-
Net income/(expenditure) for the year/ Net movement in funds		8,493	(47,754)	(39,261)	197,537
Fund balances at 1 April 2022		1,200,173	203,184	1,403,357	1,205,820
Fund balances at 31 March 2023		1,208,666	155,430	1,364,096	1,403,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	13,882	92,686	106,568
Charitable activities	4	529,093	718,358	1,247,451
Investments	5	1,471	-	1,471
Total income		<u>544,446</u>	<u>811,044</u>	<u>1,355,490</u>
<u>Expenditure on:</u>				
Raising funds	6	957	-	957
Charitable activities	7	481,967	675,029	1,156,996
Total expenditure		<u>482,924</u>	<u>675,029</u>	<u>1,157,953</u>
Net (outgoing)/incoming resources before transfers		61,522	136,015	197,537
Gross transfers between funds	14	51,519	(51,519)	-
Net income/(expenditure) for the year/ Net movement in funds		113,041	84,496	197,537
Fund balances at 1 April 2021		1,087,132	118,688	1,205,820
Fund balances at 31 March 2022		<u>1,200,173</u>	<u>203,184</u>	<u>1,403,357</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		578,155		610,915
Investments	16		1		1
Total fixed assets			<u>578,156</u>		<u>610,916</u>
Current assets					
Stocks	17	1,595		2,139	
Debtors	19	65,696		50,247	
Cash at bank and in hand		816,926		937,166	
			<u>884,217</u>	<u>989,552</u>	
Liabilities					
Creditors: amounts falling due within one year	20	(98,277)		(197,111)	
Net current assets			<u>785,940</u>		<u>792,441</u>
Total assets less current liabilities			<u>1,364,096</u>		<u>1,403,357</u>
The funds of the charity					
Restricted funds	24		155,430		203,184
<u>Unrestricted funds - general</u>					
Designated funds	26	1,070,880		1,062,388	
General unrestricted funds		137,786		137,785	
Total unrestricted funds			<u>1,208,666</u>		<u>1,200,173</u>
Total charity funds			<u>1,364,096</u>		<u>1,403,357</u>

The accounts were approved by the Trustees on 19/10/2023

Mr M Kundt - Chair
Trustee

Mr A M Bridson
Trustee

Company Registration No. 3124430

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(139,769)		228,636
Investing activities					
Purchase of tangible fixed assets		-		(62,717)	
Investment income received		19,529		1,471	
Net cash generated from/(used in) investing activities			19,529		(61,246)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(120,240)		167,390
Cash and cash equivalents at beginning of year			937,166		769,776
Cash and cash equivalents at end of year			<u>816,926</u>		<u>937,166</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity Information

Sefton Carers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-37 South Road, Waterloo, Liverpool, L22 5PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income from Charitable Activities.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight-line basis over the lease term.

Interest is included when receivable by the charity.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are apportioned between activities on the basis of an assessment of the head count within those activities.

All overhead costs are apportioned between activities on the basis of an assessment of the head count within those activities.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

All assets costing more than £1,000 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line basis over 50 years
Fixtures, fittings & equipment	Straight line basis over 5 or 10 years

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

With the adoption of FRS102 in 2016, the charity took the option to include the property at deemed cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks of items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity operates a defined contribution scheme for selected employees. Contributions are charged to the SOFA in the period to which they relate.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under gift aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	4,197	13,882	-	13,882
Legacies receivable	-	-	10,000	10,000
Grants receivable for core activities	-	-	82,686	82,686
	<u>4,197</u>	<u>13,882</u>	<u>92,686</u>	<u>106,568</u>
Grants receivable for core activities				
Sefton MBC	-	-	82,686	82,686
	<u>-</u>	<u>-</u>	<u>82,686</u>	<u>82,686</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities

	Welfare & provision services 2023 £	Advice & Information services 2023 £	Total 2023 £	Welfare & provision services 2022 £	Advice & Information services 2022 £	Total 2022 £
Services provided under contract	835,016	318,355	1,153,371	833,620	310,869	1,144,489
Performance related grants	74,174	-	74,174	62,348	-	62,348
Ancillary trading income	38,285	-	38,285	31,750	-	31,750
Other income	7,159	-	7,159	7,769	1,095	8,864
	<u>954,634</u>	<u>318,355</u>	<u>1,272,989</u>	<u>935,487</u>	<u>311,964</u>	<u>1,247,451</u>
Analysis by fund						
Unrestricted funds - general	537,010	-	537,010	529,093	-	529,093
Restricted funds	417,624	318,355	735,979	406,394	311,964	718,358
	<u>954,634</u>	<u>318,355</u>	<u>1,272,989</u>	<u>935,487</u>	<u>311,964</u>	<u>1,247,451</u>
Performance related grants						
Sefton MBC	11,191	-	11,191	-	-	-
Asda (Winter packs)	1,000	-	1,000	-	-	-
Carers Trust	21,970	-	21,970	5,755	-	5,755
Sefton CVS	4,565	-	4,565	-	-	-
Triangle Trust	2,870	-	2,870	-	-	-
The Henry Smith Charity	1,530	-	1,530	-	-	-
Steve Morgan	-	-	-	10,500	-	10,500
Carers Trust (Active older)	15,933	-	15,933	26,371	-	26,371
National Lottery Community Fund	15,115	-	15,115	17,864	-	17,864
Other	-	-	-	1,858	-	1,858
	<u>74,174</u>	<u>-</u>	<u>74,174</u>	<u>62,348</u>	<u>-</u>	<u>62,348</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	19,529	1,471

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Staff costs	1,129	957
	<u>1,129</u>	<u>957</u>

7 Charitable activities

	Welfare & provision services 2023 £	Advice & Information services 2023 £	Total 2023 £	Welfare & provision services 2022 £	Advice & Information services 2022 £	Total 2022 £
Staff costs	409,719	301,146	710,865	362,644	283,593	646,237
Premises costs	47,527	14,098	61,625	38,849	13,547	52,396
Supplies and services	159,288	23,209	182,497	100,115	21,481	121,596
	<u>616,534</u>	<u>338,453</u>	<u>954,987</u>	<u>501,608</u>	<u>318,621</u>	<u>820,229</u>
Share of support costs (see note 8)	303,778	3,695	307,473	271,489	872	272,361
Share of governance costs (see note 8)	72,387	-	72,387	64,406	-	64,406
	<u>992,699</u>	<u>342,148</u>	<u>1,334,847</u>	<u>837,503</u>	<u>319,493</u>	<u>1,156,996</u>
Analysis by fund						
Unrestricted funds - general	565,512	-	565,512	481,967	-	481,967
Restricted funds	427,187	342,148	769,335	355,536	319,493	675,029
	<u>992,699</u>	<u>342,148</u>	<u>1,334,847</u>	<u>837,503</u>	<u>319,493</u>	<u>1,156,996</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	189,442	65,457	254,899	165,883	57,506	223,389
Depreciation	32,760	-	32,760	29,083	-	29,083
Supplies and services	71,784	-	71,784	67,057	-	67,057
Trustee training costs	-	-	-	257	-	257
Other staff costs	13,487	-	13,487	10,081	-	10,081
Audit fees	-	3,790	3,790	-	3,775	3,775
Accountancy	-	3,140	3,140	-	3,125	3,125
	<u>307,473</u>	<u>72,387</u>	<u>379,860</u>	<u>272,361</u>	<u>64,406</u>	<u>336,767</u>
Analysed between Charitable activities	<u>307,473</u>	<u>72,387</u>	<u>379,860</u>	<u>272,361</u>	<u>64,406</u>	<u>336,767</u>

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023	2022
	£	£
Audit of the charity's annual accounts	<u>3,790</u>	<u>3,775</u>
Non-audit services		
All other non-audit services	<u>3,140</u>	<u>3,125</u>

Auditor's remuneration for 2023 includes the reversal of an overprovision made in 2022. Actual remuneration for 2023 services total £7,380.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Advice and advocacy services	11	14
Welfare and respite services	18	18
Training and information services	3	3
Management and administration	10	8
	<u>42</u>	<u>43</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	837,107	754,090
Social security costs (NI contributions)	64,046	55,043
Other pension costs	65,740	61,450
	<u>966,893</u>	<u>870,583</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £65,740 (2022 - £61,450).

12 Trustees

None of the trustees (or any persons connected with them) received fees or remuneration during the year (2022: none). No trustees received expenses during the year (2022: none).

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

14 Transfers

The transfers between restricted and unrestricted funds in the current year are partly due to a reallocation of project funds following agreement with the grant provider. As a result the balance of funds have been released to unrestricted. This has been offset by a transfer from unrestricted to restricted funds due to an over spend in the Carers Support project.

The transfer between restricted and unrestricted funds in the prior year are due to the restriction being satisfied following the purchase of the required fixed asset and a reallocation of project funds following agreement with the grant provider.

15 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,053,451	145,706	1,199,157
At 31 March 2023	1,053,451	145,706	1,199,157
Depreciation and Impairment			
At 1 April 2022	514,912	73,330	588,242
Depreciation charged in the year	16,829	15,931	32,760
At 31 March 2023	531,741	89,261	621,002
Carrying amount			
At 31 March 2023	521,710	56,445	578,155
At 31 March 2022	538,539	72,376	610,915

Other than the freehold property at 27-37 South Road, all the charity's assets are used for charitable purposes. In respect of the property, the charity leases the second floor to an NHS trust and as a result the property has a mixed use. The property has been accounted for in full within tangible fixed assets due to the charity not being able to reliably measure the fair value of the investment property element.

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

16 Fixed asset investments

(Continued)

Fixed asset investments not carried at market value

Sefton Training and Enterprise Projects Limited is a limited company registered in England and Wales, company number 05931326. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity and is currently dormant.

The subsidiary has been included in the accounts at the original cost of the share capital acquired and there are no net assets.

Learning Well Agency is a company, limited by guarantee, registered in England and Wales, company number 9812139. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity by virtue of it being the only member. It has been dormant from incorporation on 6 October 2015 to the charity's year end.

The subsidiary has been included in the accounts at £nil cost.

17 Stocks

	2023	2022
	£	£
Raw materials and consumables	1,595	2,139

18 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	881,705	986,484
Equity instruments measured at cost less impairment	1	1
Carrying amount of financial liabilities		
Measured at amortised cost	58,251	148,323

19 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	61,736	48,180
Other debtors	3,044	1,136
Prepayments and accrued income	916	931
	<u>65,696</u>	<u>50,247</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

20 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	21	40,026	48,788
Trade creditors		1,522	74,608
Accruals		56,729	73,715
		<u>98,277</u>	<u>197,111</u>

21 Deferred income

	2023 £	2022 £
Other deferred income	<u>40,026</u>	<u>48,788</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Total deferred income at 1 April 2022	48,788	60,739
Amounts received in year	40,026	48,788
Amounts credited to statement of financial activities	(48,788)	(60,739)
Total deferred income at 31 March 2023	<u>40,026</u>	<u>48,788</u>

Included within deferred income are receipts which have been received in advance of project and grant period start dates and are due to be utilised during the 2023/24 financial period.

22 Amounts held on behalf of third parties

The charitable company holds funds as agent totalling £201,354 (2022: £218,647), in a bank account operated by the charitable company, which is payable to third parties. The bank balance and an equivalent amount payable to third parties are excluded from these accounts.

	Balance at 1 April 2022 £	Received £	Paid out £	Balance at 31 March 2023 £
Personal Health Budget Support Service	206,652	3,318,219	(3,350,605)	174,266
Formby Hub	11,111	1,904	(4,209)	8,806
Friends of Deansgate	884	-	-	884
Ukraine	-	59,114	(59,114)	-
NHS-Hospital Discharge	-	20,000	(2,602)	17,398
Total	<u>218,647</u>	<u>3,399,237</u>	<u>(3,416,530)</u>	<u>201,354</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

22 Amounts held on behalf of third parties

(Continued)

The Personal Health Budget Support Service (PHBSS) at Sefton Carers Centre is to give people with long term health conditions and disabilities the opportunity to manage their own health budget.

Sefton Carers Centre provide administrative support to Formby Hub as a local network partner and to Friends of Deansgate to bid for grant funding, to support environmental and mental health well-being.

Sefton Carers Centre provide use of prepaid cards, for identified Ukraine guests, to administer £200 subsistence payment, funded by Sefton Council.

Sefton Carers Centre provide use of prepaid cards for one off payments to support for families and carers which enables them to provide care and support to a patient returning to their own home whilst recovering and recuperating. Funded by NHS.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	261,309	239,441

There were no other related party transactions in the year.

No guarantees have been given or received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Income	Expenditure	Transfers	Income	Expenditure	Transfers	£	£
NHS & Sefton MBC (Carers' Support)	19,583	275,909	275,909	(285,112)	-	283,395	(306,030)	12,255	-	-
Sefton MBC (Direct payments)	87,254	344,046	344,046	(278,820)	(21,519)	343,950	(338,247)	(26,653)	110,011	-
Carers Me Time	-	-	-	-	-	4,825	(4,825)	-	-	-
Carers Trust (Inspiring change fund)	-	5,755	5,755	(5,755)	-	15,995	(15,995)	-	-	-
Carers Winter Packs	-	-	-	-	-	3,000	(2,999)	-	-	1
The Lottery Community Fund (Young Carers)	-	17,864	17,864	(17,864)	-	15,115	(15,115)	-	-	-
Sefton CVS (Community Resilience)	-	-	-	-	-	988	(988)	-	-	-
Sefton CVS (Living Well)	11,851	34,960	34,960	(33,285)	-	34,960	(36,118)	-	12,368	-
Legacy income (Training Costs)	-	10,000	10,000	-	-	-	(853)	-	-	9,147
Other funds	-	2,953	2,953	(2,953)	-	-	-	-	-	-
Fixed asset contribution	-	30,000	30,000	-	(30,000)	-	-	-	-	-
Triangle Trust	-	-	-	-	-	2,870	(2,870)	-	-	-
Steve Morgan Foundation (Young Carers)	-	10,500	10,500	(10,500)	-	-	-	-	-	-
Henry Smith Charity	-	-	-	-	-	1,530	(1,530)	-	-	-
Sefton CVS (Thrive)	-	-	-	-	-	1,517	(1,517)	-	-	-
Young Carers - YCAD	-	-	-	-	-	650	-	-	650	-
Sefton Council (Young Carers)	-	-	-	-	-	11,191	(11,191)	-	-	-
Carers' Trust (Active older project)	-	26,371	26,371	(26,371)	-	15,932	(15,932)	-	-	-
Sefton MBC (COVID 19 Funding)	-	52,686	52,686	(14,369)	-	-	(15,064)	-	23,253	-
Warm Spaces	-	-	-	-	-	60	(60)	-	-	-
	118,688	811,044	811,044	(675,029)	(51,519)	735,978	(769,334)	(14,398)	155,430	-

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

24 Restricted funds

(Continued)

The Direct Payments scheme assists the cared for to meet their agreed support plan, which can be via the employment of personal assistants to meet their need. The team provide assistance with management, recruitment and payroll. The service also incorporates the provision of direct payments for carer assessment outcomes.

The centre received funding from Asda and the Community Resilience Grant via CVS. This enabled the provision of winter packs, for Carers, to support them through the colder months and also to support with the Centre's energy costs to enable the offer of a Warm Hub facility.

Living well is a partnership agreement with Sefton CVS with the aim of providing an integrated wellness service in the community with staff supporting carers and their families to improve wellbeing and resilience.

The pecuniary legacy from the late Doreen Smith, to be utilised to increase funds available for training and other activities for Carers, in accordance with Doreen's wishes.

Sefton MBC has provided funding throughout the pandemic to support the Centre to remain operational, enabling the purchase of PPE and disinfectant sprays, building structural change to provide physical protection for staff, volunteers and visitors, malshot communications to carers, resources to support training and counselling to be delivered virtually and to assist with the increased demand for carers support as the sector starts recovery from the pandemic.

The centre was successful in securing funding from the Carer's Trust leading on the Young Carers Action Day in 2023. Funding was utilised to hold an event enabling Young Carers to come together and involving schools in the borough.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

25 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	578,155	-	578,155	610,915	-	610,915
Investments	1	-	1	1	-	1
Current assets/(liabilities)	630,510	155,430	785,940	589,257	203,184	792,441
	<u>1,208,666</u>	<u>155,430</u>	<u>1,364,096</u>	<u>1,200,173</u>	<u>203,184</u>	<u>1,403,357</u>

26 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Short Term	63,500	-	35,550	99,050	-	7,500	106,550
Long Term	44,000	-	2,450	46,450	-	4,300	50,750
Opportunistic	90,000	-	25,640	115,640	-	-	115,640
Building and Equipment Renewal	159,000	-	(32,716)	126,284	-	-	126,284
Fixed Asset Reserve	577,281	(29,083)	62,716	610,914	(32,760)	-	578,154
Covid19 Contingency	25,640	-	(25,640)	-	-	-	-
Staff Retention	-	-	64,050	64,050	(24,440)	45,437	85,047
Young Carers Activity	-	-	-	-	-	8,455	8,455
	<u>959,421</u>	<u>(29,083)</u>	<u>132,050</u>	<u>1,062,388</u>	<u>(57,200)</u>	<u>65,692</u>	<u>1,070,880</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

26 Designated funds

(Continued)

Following a review by Sefton Carers, the Board have revised the designated funds to reflect the current operational requirements and circumstances facing the charity.

The contingency reserves policy to be based on the following principles:

- Short Term - maintain four weeks' operating cost to avoid the potential implications on cash flow of the late receipt of income from funders.
- Long Term – to reduce and minimise the risk to future income of external changes due to uncertainty of the economic environment and the continual change in public sector financing maintain a sum equivalent to five percent of staff cost to assist potential restructuring requirements.
- Opportunistic – to support business evolution and to take advantage of potential development opportunities provide an amount equivalent of up to nine percent of annual income.
- Buildings and Equipment Renewal – to enable the replacement of key elements of fixed assets to ensure building value and operational efficiency.
- A Fixed Asset Reserve represents the net book value of the charity's assets to assist in the identification of free reserves.
- A Covid-19 Contingency Reserve - funds were set aside in 2019/20 to support emerging costs pressures related to the Covid situation and to support initial fees in relation to the Botanic Gardens Development. The residual development element was transferred to the opportunistic reserve during 2021/22 financial year.
- A Staff Retention fund to cover risk of a funding gap for young carers services.
- Funds set aside representing donations and receipts, received in prior years, for the specific purpose of supporting Young Carers activities when required.

An annual review of contingency reserves is to be undertaken to determine whether the funding levels need to be amended due to evolving operational circumstances. Trustees also receive information on the utilisation of reserves as part of the budget monitoring process throughout the year, to enable any mid-year decisions to be taken, if deemed necessary.

27 Operating lease commitments

Lessor

The operating leases represent leases of property to third parties up to the contract break date. This is set out in the lease agreement, with the lessee having an option of an additional year. This additional year has not been provided due to the uncertainty whether this will be exercised.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2023	2022
	£	£
Within one year	51,250	20,000

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

28 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(39,261)	197,537
Adjustments for:		
Investment income recognised in statement of financial activities	(19,529)	(1,471)
Depreciation and impairment of tangible fixed assets	32,760	29,083
Movements in working capital:		
Decrease/(increase) in stocks	544	(820)
(Increase) in debtors	(15,449)	(22,158)
(Decrease)/increase in creditors	(90,072)	38,416
(Decrease) in deferred income	(8,762)	(11,951)
Cash (absorbed by)/generated from operations	(139,769)	228,636

29 Company limited by guarantee

Sefton Carers Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

SEFTON CARERS CENTRE

England & Wales - Charity number 1050808

Accounts

Charity Registration No. 1050808

Company Registration No. 3124430 (England and Wales)

SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
AMENDED ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr M Kundi - Chair
Mrs P W Coventry
Mr A M Bridson
Ms S Bickerton
Mr H G Greenwood
Mr D A McCullough

(Appointed 20 January 2022)

Senior management team

Chief Executive	Mrs V Keeley
Head of Finance	Mrs K Spurling
Head of Learning & H&S	Mr P Blundell
Head of Performance and HR	Ms R Fripp
Head of Service Development & Quality	Mrs C Johnston
Direct Payments Lead	Mrs K Thomas
Carers Services and Safeguarding Lead	Ms R Darvill

Secretary

Mrs V Keeley

Charity number

1050808

Company number

3124430

Principal address

27-37 South Road
Waterloo
Liverpool
L22 5PE

Registered office

27-37 South Road
Waterloo
Liverpool
L22 5PE

Auditor

BWM
Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

Bankers

Santander UK PLC
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Insurers

Towergate
Kings Court
London Road
Stevenage
SG1 2GA

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Chairman's statement	1 - 2
Trustees' report	3 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16 - 17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 36

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Introduction

The last 12 months have remained challenging to maintain our services in a changing and unpredictable pandemic. Sefton Carers Centre has evolved to meet these challenges ensuring we continue to support unpaid carers across Sefton. We have invested in our health and safety to keep carers who need face to face support as safe as possible as well as our staff and volunteers. We have continued to adhere to the national government guidance and local / regional restrictions to reduce the ongoing spread of Covid-19. Our services have increased to include support in accessing free PPE for unpaid carers and we have developed online interaction options including YouTube training courses and virtual coffee mornings. Our buildings have remained open throughout the pandemic, and we opened fully face to face in June 22.

We have maintained a key role in the vaccination programme supporting bookings and communications to carers including writing to all our thousands of registered carers to support access to vaccinations and reduce waiting times to ensure carers are not leaving the person they care for, for long periods of time.

Our key service activities

Evidence Letters - We issued letters to every carer registered with ourselves to provide information on current services and provided evidence to enable carers to register for vaccination programmes under priority group 6 via their GPs.

Free PPE – We provided free PPE packs from our buildings and promoted information on access to PPE from Sefton MBC.

Disinfection spray machines – We purchased two machines, one is located in Southport and the other in Waterloo. The machines give a disinfectant mist which is safe on materials, skin and electrics but will kill virus such as Covid-19 and Flu. The machines are available free to unpaid carers to disinfect homes, easily, quickly, and safely after a covid infection whilst protecting the person they care for from infection.

National Carers Week – With support from Merseyside Fire and Rescue over 50 afternoon teas, donated by Liverpool Football Club were delivered to carers homes across Sefton.

Carers Trust, reducing isolation – Sefton Carers Centre shared information on services such as our Sitting Service and Listening Ear to enable other carer centres across England to develop services.

Virtual services - We increased development in virtual services with the addition of streaming our training courses and development of YouTube videos.

I would like to highlight additional developments

The **Young Carers in Transitions Project** commenced as a pilot in September 2020. The project aim was to work with 50 young adult carers aged 18 to 25 to support with the transition to adult services via an individualised programme and to ensure all young carers are offered a transitions assessment prior to their 18th birthday. To boost confidence, opportunities and skills to counteract the major disadvantages these young carers face. The project sits within the young carers service but also works closely with our adult carers services. To date this project has worked with over 1500 young adult carers, vastly over the original estimate but evidences the importance of supporting this group of carers to keep caring but also to ensure they can meet their own personal aspirations.

Our **Young Carers Books Project** was developed with young carers to highlight what life is like for young carers and how important it is to receive support. Four books were written with young carers based on their true life experiences. The books give a “window” into the lives of young carers, caring for someone with dementia, mental health, autism and cancer. The books illustrations are based around Sefton landmarks to highlight these are local stories. The books have been award funding for printed versions to be given to every school in Sefton and hopefully young carers reading the books will have the confidence to ask for support. The additional benefit is that other children will read the books and gain a better understanding of the life of a classmate who is a young carer. The books were launched by the High Sheriff of Merseyside, Mr Nigel Lanceley DL, in November 2021 during National Carers Rights Day. The books are the first of their kind to be published in England and are inspirational in their design to raise awareness of young carers to young carers who may be hidden.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
CHAIRMAN'S STATEMENT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

During this year we have been working with the BBC to highlight the impact caring has on unpaid carers. **BBC Interviews** have been held with Sefton Carers Centre to highlight the impact on unpaid carers when paid care is not available due to staffing shortages in the market. The BBC interviewed our CEO, unpaid carers and local care agencies to understand that if there is no paid carers available then unpaid carers have no choice but to meet the gap in care needs. This causes stress and health / wellbeing issues for carers including impact on their own finances, yet carers allowance remains one of the lowest paid benefits. The interview not only highlighted our local issues but also as a national issue which included national coverage and interviews with the Carers Trust CEO. We will continue to highlight the impacts to ensure the voice of carers is heard.

Service development and delivery of quality services are of key importance to Sefton Carers Centre to ensure carers receive the highest standard of service provision. **ISO 9001 quality mark**, which is an internationally recognised Quality Management System standard has been held by Sefton Carers Centre since 2019. The organisations review and reassessment of this mark took place in March 2022, and we were pleased to achieve a Grade 1 pass and recertification of ISO 9001 for a further 3 years.

Myself and my fellow trustees remain very proud of the dedication and achievements of our staff and volunteers in the most difficult of times and thank them for their continued dedication in supporting unpaid carers in Sefton. I would also like to thank our funders for their support: - Sefton Council, South Sefton & Southport & Formby Clinical Commissioning Groups, Carers Trust, Community Lottery Fund and the Steve Morgan Foundation.

**Mo Kundi
Chairman**

Date:

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been amended to reflect a change in the Responsible Individual approving the Audit Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The work of the Centre in focus

Governance

Good governance is fundamental to the success of any charity and as a governing board we recognise our collective responsibility to ensure that the Centre is governed effectively and responsibly. In order to maintain high standards of governance the Board regularly assesses its own performance against the 7 principles of the Charity Commission's 'Good Governance Code'.

1. Organisational purpose
2. Leadership
3. Integrity
4. Decision making & risk control
5. Board effectiveness
6. Diversity
7. Openness & accountability

Because of its strength in each of these key areas the Centre achieved the ISO 9001 quality management standard in April 2019 and awarded renewal in April 20.

A well governed and well managed organisation which knows what it is trying to achieve is more likely to attain its objectives than one which isn't, therefore, below we make a strong and clear statement of our vision, mission and values.

Our vision

A world in which the role and contribution of unpaid carers is recognised and valued and where carers have access to support and services of the quality that they need to live their own lives

Our mission

As set out in our Memorandum of Association:

The charity is established for the relief of persons who are ill, disabled, or elderly, and their carers by any charitable means, to include but not restricted to the provision of information and support within the Metropolitan Borough of Sefton or elsewhere as the trustees shall determine.

In pursuing these objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

In order to achieve our objectives, we have striven throughout the year to ensure that Sefton's carers:

- Are recognised, not isolated and do not have to carry the burden of caring alone
- Have access to information, advice, and guidance so that they can make good decisions about the support they need
- Receive the services and support they need in order to stay well
- Are respected and valued by professionals and the wider community
- Are supported to retain their employment or to find a job if they want one
- Have a life of their own beyond caring.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Our values

Our values are very important to us, they have guided our decision making over the past 27 years and they will continue to do so in the years to come. Therefore, as an organisation we will continue to:

- Listen to Carers.
- Respect the dignity of Carers and their families.
- Work in partnership.
- Use our resources efficiently and effectively.
- Be a dynamic learning organisation.
- Be open, honest, and transparent.
- Value diversity and equal opportunities.

Our work has a three-fold focus, that of:

- 1. Strategic Partner**
- 2. Welfare Service Provider**
- 3. Advocate for Carers**

As a **Strategic Partner**: We have sought opportunities to influence local strategic planning and to shape the development of the services upon which Carers and those they care for depend. Regular dialogue has been maintained throughout the year with the Senior Leadership Team of Sefton Council's Adult Social Care Department, Children's Services and our two local Clinical Commissioning Groups.

As a **Service Provider - Adult Carers**, we are commissioned by Sefton Council, Southport & Formby CCG and South Sefton CCG to deliver the following services to adult carers (18+) resident within the Borough of Sefton: Carer's Assessments and Reviews, Personal Support Plans and Reviews, Advice, Information, Guidance, Respite services, Welfare benefits advice, Advocacy support, Skills for care, Emotional support, Stress busting & relaxation therapies, Life-long learning and training opportunities, Direct Payments support, Activity based support groups (virtual), Drop-in facilities, Independent living advice, Personal Health Budgets support Counselling, Family Carer support, Parent Carer support, Leisure and social activities, Living Well Sefton, a quarterly newsletter (published in the Champion Newspaper when in operation following restrictions of pandemic), Carers Emergency Card, Befriending, Listening Ear. We are also commissioned by Sefton Council to deliver a comprehensive support service to young carers aged 5 – 17 years. All our services are delivered by a mix of specialist staff teams and trained volunteers.

As an **Advocate for Carers**: We continually urge Sefton Council and our local NHS to increase their investment in services which support Carers. We do this because we believe that carers can be part of the solution to budgetary problems. Carers are unlike any other vulnerable group, they put more into the local health and social care economy, (their unpaid care), than they take out.

They are in effect, subsidising that economy by their unpaid efforts. Carers Voice has been very active during the year speaking up for carers across Sefton.

Our strategic priorities

- Identify and support the most vulnerable Carers
- Reduce the Centre's financial dependency upon Sefton Council and our local NHS by raising income from other sources.
- Continuously improve the Centre's management and service performance
- Increase the influence that carers have over the services that affect their lives
- Develop collaborative partnerships with health & social care organisations which will benefit carers.

**SEFTON CARERS CENTRE
 COMPANY LIMITED BY GUARANTEE
 TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
 FOR THE YEAR ENDED 31 MARCH 2022**

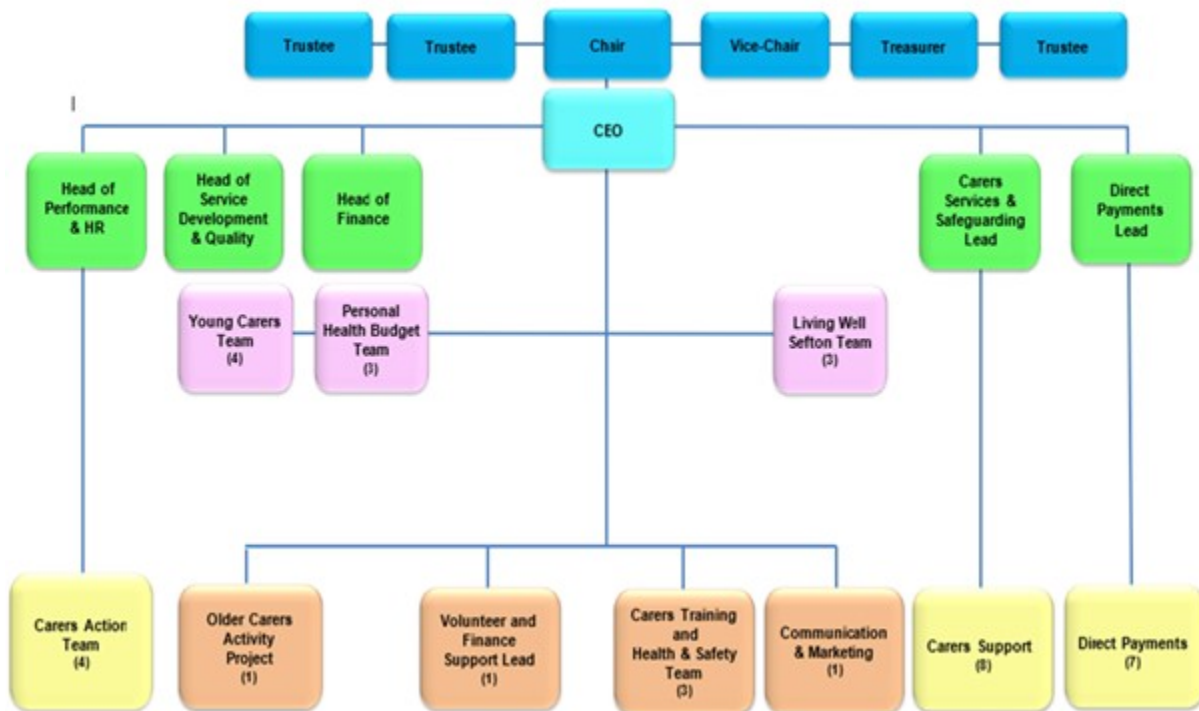
Risk assessment

As recommended by the Charity Commission the Centre's Senior Management team conducts an annual assessment of the risks which the Centre must manage if it is to remain an efficient and effective organisation. Risks are identified and assessed under the following headings.

- Governance
- Financial
- Operational
- External
- Regulatory and compliance


The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The conclusions of our current risk assessment are available upon request.

Organisation Structure 2021-22



**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and Performance

<p>9,430 CARERS REGISTERED</p> 	<p>3,404 CARERS SUPPORTED 1 TO 1</p> 	<p>897 NEW CARERS REGISTERED</p> 	<p>3,886 PARENT CARERS SUPPORTED</p> 	<p>OVER 15,700 USED THE WEBSITE</p> 
<p>647 HOURS SITTING SERVICE</p> 	<p>974 CNAs/REVIEWS COMPLETED OR CLOSED</p> 	<p>291 HOME VISITS</p> 	<p>OVER £783K WELFARE BENEFITS SECURED</p> 	<p>1,640 LISTENING EAR SUPPORT CALLS</p> 
<p>2,234 VOLUNTEER HOURS</p> 	<p>0 THERAPY SESSIONS DELIVERED <small>(Service suspended)</small></p> 	<p>8,790 TELEPHONE CONTACTS</p> 	<p>371 CARERS BENEFITTED FROM TRAINING</p> 	<p>118 DIRECT PAYMENTS CLIENTS SET UP WITH PREPAID CARDS</p> 
<p>£33K VOLUNTEER VALUE</p> 	<p>93 NEW YOUNG CARERS</p> 	<p>3 DOUBLE PAGE NEWSPAGE ARTICLES ISSUED TO 133,000 RESIDENTS</p> 	<p>435 CARERS BENEFITTED FROM COUNSELLING</p> 	<p>CARERS VOICE FED CARERS VIEWS INTO 11 CONSULTATIONS</p> 

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

CASE STUDIES

Case Study 1

Brief Description of Carer/ Cared For

The Carer is of Polish Ethnicity and has not long been in this country, her English is very poor and needs a translator to help her understand. She was a trained nurse in Poland but is working in a warehouse at the moment. She is a single parent with no family support and has two children with additional needs. She contacted social care for support regarding special school provision but since their involvement with the family the boys have been taken into temporary foster care.

Problems Faced

- Don't know where to turn to
- School/Education issues
- Family issues

How We Helped

The parent carer team were request by the Court Judge to undertake a Carers Needs Assessment for the Carer as part of the evidence prior to the pre-proceedings case. We undertook the assessment at the Carers Centre with the Carer and a translator. The Carer was able to say how she had and could in the future look after her children's needs. The Assessment also identified that the Carer because of her culture (she explained that in Poland there is a state pathway from diagnosis) she had not realised she had to source help/advice regarding statutory services and was unaware of community support; no one had told her what she was expected to do to support her children's disabilities regarding schooling etc.

- Improved Knowledge
- Signposting
- Advocacy

Outcome

We were able through the assessment to give the Carer a clear voice regarding her situation and understanding of her children's needs. The Assessment also identified areas of support needed for her as a Carer which we can signpost/refer her to. Any needs that have been identified as the responsibility of the Local Authority will have to be supported by children's social care services.

Case Study 2

Brief Description of Carer/ Cared For

This Young Adult Carer (YAC) should have been a 2021 school leaver, but they have not attended school for over two years. They have caring responsibilities at home for a parent with various health and support needs. They last attended school as a Year 9 pupil and since becoming NEET (Not in Education, Employment or Training), they have become more and more isolated, which the COVID-19 pandemic has contributed to. They are a long-term carer and were referred to the young carers service by the family's Early Help Worker in January 2021.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Problems Faced

- School/ Education Issues
- Isolation
- Low Confidence

How We Helped

Starting to build a relationship with the young carer was the first step, as they have not been used to interacting with others since stopping attending school. Alongside the family's Early Help Worker, we began to meet with the young carer and work with them, with the intention of getting them back into some form of education. This initially took place in the home and progressed to getting out into the community. We arranged for the carer to visit an education provider and accompanied them on a taster visit to support the proposed start.

- Social Inclusion
- Confidence Building
- Improved Knowledge

Outcome

The carer is now enrolled at and regularly attending sessions with an education provider. Initially travelling in cars with professionals, we then travelled with the carer on public transport, and the carer is now travelling independently to and from their place of education. The carer is now mixing with other learners and staff and is therefore much less isolated than previously. The carer has also received a laptop from our loan scheme to support their continuing success in their course. The carer and their parent are continuing to engage with support from our service as well as Early Help and others.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

The 2021/22 statement of accounts confirm that the Centre has managed to fund services through the financial year within the existing resources available.

The Centre, as from the start of the pandemic, has remained operational during 2021/22 with the continued provision of commissioned services. Additional funding has been received from Sefton Council, during the year, to support the Centre with financial challenges brought about by Covid 19. This funding, in the form of Infection Control grant and Workforce grant has assisted with the purchases of PPE, air monitors for the building, disinfectant spray systems, mailshots production and additional hours to support the workload of the Carers Support Team.

Additional funding sources, outside of Covid related funding, have continued to be sought during 2021/22. Following the success of the Carers Trust 'Inspiring Change Fund' grant, supporting young carers in transition, a further grant of £18k has been awarded to enable the continuation of this initiative and to fund a fixed term post, to support the project, until August 2022.

In terms of notifications of extension of contracts during the financial year, NHS funding for Core and Family Services was secured for two years from April 2021. The Centre has been successful in the award of a 3-year contract (with an option to extend for 2 years) from November 2021, based on the existing format for Personal Health Budget Support but with an increase in service relating to wheelchairs. Also, notification was received in January 2022, from Sefton CVS, of the extension of the Living Well Sefton service level agreement until March 2024. These agreements help provide security for the relevant activities in future years.

Looking ahead to 2022/23 the Centre's operation continues to be reliant on funding mainly from Sefton Council and the two local Clinical Commissioning Groups. From 1 July 2022 Clinical Commissioning Groups will cease to exist but all contracts will be transferred to the Cheshire and Merseyside Integrated Care Board. The economic environment for the sector remains challenging going forward with continued demand pressures on both health and social care budgets nationally. For the next financial year, the Chief Executive has sought and been assured of continued funding from the Council and is working with Council Commissioners to put a new agreement into place. As described above, NHS funding has been secured for both NHS core commissioned Carers services (until March 2023) and the Personal Health budgets function.

The Centre has been fortunate to be in receipt of a pecuniary legacy from the late Doreen Smith, in February 2022, with £10k being bequeathed. This is to be utilised to increase funds available for training and other activities for Carers, in accordance with Doreen's wishes and represents a substantial increase to annual budgeted resources for such activities. A successful bid to Sefton CVS has resulted in a £2k grant award from the Thrive Network that aims to broaden the understanding of the emotional wellbeing of children and young people in Sefton.

With regard to the cessation of funding during 2022/23, the Lottery Community Fund is supporting a Young Carers post for a year until September 2022 and the Chief Executive is pro-actively seeking succession funding. The Active Older project ends in September 2022, with the associated project lead being integrated into the structure of the Carers Support Team, to ensure continuity of the outcomes achieved by this Carers Trust funded project.

For the last two financial years the Centre has found itself in a surplus position, as due to Covid 19, some budgets have not been fully utilised, given restraints on being out in the community impacting on the means of delivery of certain functions. However, for 2022/23, with society operating more normally it is likely that spend in all budget areas will return to normal levels.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

A balanced budget for 2022/23 was agreed by Trustees in February 2022 that absorbed, by careful consideration, the additional cost of the 1.25% increase in employer National Insurance from April 2022. In addition to the pressure of the National Insurance increase, inflationary pressures are a concern for the Centre. The 2022/23 budget contains, due to resource constraints, only £2k contingency which equates to a provision of approximately 1% for a price increase across all non-payroll budgets. Inflation is anticipated to increase to 10% by the Autumn. Although not all budgets will be impacted by inflation, notification of some increases in excess of 10%, have already been received for some items of the Centre's expenditure. While inflation rates are forecast to fall in subsequent financial years, there still remains a high degree of uncertainty within the economy, particularly with ongoing world events. Given the current turmoil in the energy markets, there are concerns around the future utility costs for the Centre. While there is some short-term protection with the gas supply contract being in place until May 2024, the Centre's electricity contract is due for renewal in October 2022. In addition, there is considerable pressure on the budgeted repair and maintenance resource with unanticipated works already being required in 2022/23 in the Centre's car park, together with other emerging issues within the Centre's building that require attention for Health and Safety purposes.

The year ahead will prove challenging financially and the budget will continue to require careful monitoring to ensure early identification of any pressures to enable timely decisions to be made where appropriate. There has been no indication of future inflationary increases from the Centre's core funders. Trustees have set aside reserves, as outlined below, acknowledging potential financial risks but also recognising the need to develop services and take advantage of evolving business opportunities.

Reserves

Given the financial situation outlined above it is imperative that financial reserves provide some resilience to potential financial challenges going forward. This year, following the final accounts process, the Trustees have agreed to set aside funds of £132,050 from non-restricted funds. The short-term reserve will be increased by £35,550 which will provide for 4 weeks operating costs (previously 3 weeks) to assist with concerns around inflationary pressures. To maintain the long-term reserve at 5% of staff costs, an additional £2,450 is required. Given the current economic climate, pressures on funders' budgets combined with a buoyant employment market there are concerns about staff retention in the Centre, so Trustees have agreed to set aside £64,050 to put measures in place to alleviate concerns.

After expenditure of £29,083 during the year, designated funds at the end of the year total £1,062,388 including the fixed asset reserve of £610,914. (2021 £959,421 with fixed asset reserve £577,281)

Free resources available, following the review of reserves undertaken as outlined above, are £137,785 (2021 £127,711).

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Kundi - Chair	
Mrs P W Coventry	
Mrs S L Dare	(Resigned 21 October 2021)
Mr A M Bridson	
Ms S Bickerton	
Mr A M Chittenden	(Resigned 20 January 2022)
Mr H G Greenwood	
Mr D A McCullough	(Appointed 20 January 2022)

Sefton Carers Centre Senior Management Team pay increases are only awarded in line with pay percentage increases approved by the Board of Trustees for all whole staff.

Auditor

BWM were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees on 25 August 2022.

.....
Mr M Kundi - Chair
Trustee

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors of Sefton Carers Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SEFTON CARERS CENTRE

Opinion

We have audited the financial statements of Sefton Carers Centre (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

SEFTON CARERS CENTRE COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SEFTON CARERS CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SEFTON CARERS CENTRE**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Louise Casey ACA (Senior Statutory Auditor)
for and on behalf of BWM**

.....

**Chartered Accountants
Statutory Auditor**

Tempest
Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total as restated 2021 £
<u>Income from:</u>					
Donations and legacies	3	13,882	92,686	106,568	10,720
Charitable activities	4	529,093	718,358	1,247,451	1,353,073
Investments	5	1,471	-	1,471	1,205
Total income		544,446	811,044	1,355,490	1,364,998
<u>Expenditure on:</u>					
Raising funds	6	957	-	957	-
Charitable activities	7	481,967	675,029	1,156,996	1,297,826
Total expenditure		482,924	675,029	1,157,953	1,297,826
Net incoming resources before transfers		61,522	136,015	197,537	67,172
Gross transfers between funds	13	51,519	(51,519)	-	-
Net income for the year/ Net movement in funds		113,041	84,496	197,537	67,172
Fund balances at 1 April 2021		1,087,132	118,688	1,205,820	1,138,648
Fund balances at 31 March 2022		1,200,173	203,184	1,403,357	1,205,820

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total as restated 2021 £
<u>Income from:</u>				
Donations and legacies	3	7,532	3,188	10,720
Charitable activities	4	553,159	799,914	1,353,073
Investments	5	1,205	-	1,205
Total income		561,896	803,102	1,364,998
<u>Expenditure on:</u>				
Charitable activities	7	520,784	777,042	1,297,826
Total expenditure		520,784	777,042	1,297,826
Net incoming resources before transfers		41,112	26,060	67,172
Gross transfers between funds	13	3,170	(3,170)	-
Net income for the year/ Net movement in funds		44,282	22,890	67,172
Fund balances at 1 April 2020		1,042,850	95,798	1,138,648
Fund balances at 31 March 2021		1,087,132	118,688	1,205,820

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		610,915		577,281
Investments	15		1		1
Total fixed assets			610,916		577,282
Current assets					
Stocks	17	2,139		1,319	
Debtors	18	50,247		28,089	
Cash at bank and in hand		937,166		769,776	
			989,552		799,184
Liabilities					
Creditors: amounts falling due within one year	19	(197,111)		(170,646)	
Net current assets			792,441		628,538
Total assets less current liabilities			1,403,357		1,205,820
The funds of the charity					
Restricted funds	23		203,184		118,688
<u>Unrestricted funds - general</u>					
Designated funds	25	1,062,388		959,421	
General unrestricted funds		137,785		127,711	
Total unrestricted funds			1,200,173		1,087,132
Total charity funds			1,403,357		1,205,820

The accounts were approved by the Trustees on 25/8/2022

.....
Mr M Kundi - Chair
Trustee

.....
Mr A M Bridson
Trustee

Company Registration No. 3124430

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	27		228,636		259,788
Investing activities					
Purchase of tangible fixed assets		(62,717)		-	
Investment income received		1,471		1,205	
Net cash (used in)/generated from investing activities					
			(61,246)		1,205
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			167,390		260,993
Cash and cash equivalents at beginning of year			769,776		508,783
Cash and cash equivalents at end of year			<u>937,166</u>		<u>769,776</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Sefton Carers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-37 South Road, Waterloo, Liverpool, L22 5PE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" as amended for accounting periods commencing from 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income from Charitable Activities.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight-line basis over the lease term.

Interest is included when receivable by the charity.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs are apportioned between activities on the basis of an assessment of the head count within those activities.

All overhead costs are apportioned between activities on the basis of an assessment of the head count within those activities.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

All assets costing more than £1,000 are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Straight line basis over 50 years
Fixtures, fittings & equipment	Straight line basis over 5 or 10 years

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

With the adoption of FRS102 in 2016, the charity took the option to include the property at deemed cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks of items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The charity operates a defined contribution scheme for selected employees. Contributions are charged to the SOFA in the period to which they relate.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under gift aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	13,882	-	13,882	7,532	3,188	10,720
Legacies receivable	-	10,000	10,000	-	-	-
Grants receivable for core activities	-	82,686	82,686	-	-	-
	<u>13,882</u>	<u>92,686</u>	<u>106,568</u>	<u>7,532</u>	<u>3,188</u>	<u>10,720</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Sefton MBC	-	82,686	82,686	-	-	-
	-	82,686	82,686	-	-	-

4 Charitable activities

	Welfare & provision services 2022 £	Advice & Information services 2022 £	Total 2022 £	Welfare & provision services 2021 £	Advice & Information services 2021 £	Total 2021 as restated £
Services provided under contract	833,620	310,869	1,144,489	790,354	310,265	1,100,619
Covid-19 support funding	-	-	-	116,141	-	116,141
Performance related grants	62,348	-	62,348	65,723	-	65,723
Ancillary trading income	31,750	-	31,750	32,737	-	32,737
Other income	7,769	1,095	8,864	37,853	-	37,853
	935,487	311,964	1,247,451	1,042,808	310,265	1,353,073
Analysis by fund						
Unrestricted funds - general	529,093	-	529,093	553,159	-	553,159
Restricted funds	406,394	311,964	718,358	489,649	310,265	799,914
	935,487	311,964	1,247,451	1,042,808	310,265	1,353,073
Performance related grants						
Big Lottery	-	-	-	6,314	-	6,314
Carers Trust	5,755	-	5,755	13,099	-	13,099
Steve Morgan	10,500	-	10,500	22,000	-	22,000
Carers Trust (Active older)	26,371	-	26,371	12,251	-	12,251
National Lottery Community Fund	17,864	-	17,864	-	-	-
Other	1,858	-	1,858	12,059	-	12,059
	62,348	-	62,348	65,723	-	65,723

A review of income from charitable activities was completed at year-end and all services under contract are now being shown under a separate heading. The comparatives have been reclassified to the appropriate income heading.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,471	1,205

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staff costs	957	-
	<u>957</u>	<u>-</u>

7 Charitable activities

	Welfare & provision services 2022 £	Advice & Information services 2022 £	Total 2022 £	Welfare & provision services 2021 £	Advice & Information services 2021 £	Total 2021 £
Staff costs	362,644	283,593	646,237	414,232	258,606	672,838
Premises costs	38,849	13,547	52,396	41,959	10,932	52,891
Supplies and services	100,115	21,481	121,596	193,947	22,621	216,568
	<u>501,608</u>	<u>318,621</u>	<u>820,229</u>	<u>650,138</u>	<u>292,159</u>	<u>942,297</u>
Share of support costs (see note 9)	271,489	872	272,361	349,094	-	349,094
Share of governance costs (see note 9)	64,406	-	64,406	6,435	-	6,435
	<u>837,503</u>	<u>319,493</u>	<u>1,156,996</u>	<u>1,005,667</u>	<u>292,159</u>	<u>1,297,826</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

(Continued)

Analysis by fund

Unrestricted funds -

general

481,967 - 481,967 520,784 - 520,784

Restricted funds

355,536 319,493 675,029 484,883 292,159 777,042

837,503 319,493 1,156,996 1,005,667 292,159 1,297,826

8 Auditor's remuneration

Fees payable to the charity's auditor and associates:

2022

2021

£

£

Audit of the charity's annual accounts

3,775 4,000

Non-audit services

All other non-audit services

3,125 2,435

9 Support costs

	Support costs	Governance costs	2022		2021
	£	£	Support costs	Governance costs	£
			£	£	

Staff costs 165,883 57,506 223,389 250,415 - 250,415

Depreciation 29,083 - 29,083 29,397 - 29,397

Supplies and services 67,057 - 67,057 69,282 - 69,282

Trustee training costs 257 - 257 - -

Other staff costs 10,081 - 10,081 - -

Audit fees - 3,775 3,775 - 4,000 4,000

Accountancy - 3,125 3,125 - 2,435 2,435

272,361 64,406 336,767 349,094 6,435 355,529

Analysed between

Charitable activities

272,361 64,406 336,767 349,094 6,435 355,529

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Advice and advocacy services	14	14
Welfare and respite services	18	16
Training and information services	3	3
Management and administration	8	8
	<u>43</u>	<u>41</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	754,090	799,882
Social security costs (NI contributions)	55,043	60,508
Other pension costs	61,450	62,863
	<u>870,583</u>	<u>923,253</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £61,450 (2021 - £62,863).

12 Trustees

None of the trustees (or any persons connected with them) received fees or remuneration during the year (2021: none). No trustees received expenses during the year (2021: none).

13 Transfers

The transfer between restricted and unrestricted funds in the current year are due to the restriction being satisfied following the purchase of the required fixed asset and a reallocation of project funds following agreement with the grant provider.

The transfer between restricted and unrestricted funds in prior year is due to a surplus in funds following the completion of projects. As a result the balance of funds has been released to unrestricted.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

14 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	1,053,451	82,989	1,136,440
Additions	-	62,717	62,717
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,053,451	145,706	1,199,157
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2021	498,083	61,076	559,159
Depreciation charged in the year	16,829	12,254	29,083
	<hr/>	<hr/>	<hr/>
At 31 March 2022	514,912	73,330	588,242
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	538,539	72,376	610,915
	<hr/>	<hr/>	<hr/>
At 31 March 2021	555,368	21,913	577,281
	<hr/>	<hr/>	<hr/>

Other than the freehold property at 27-37 South Road, all the charity's assets are used for charitable purposes. In respect of the property, the charity leases the second floor to an NHS trust and as a result the property has a mixed use. The property has been accounted for in full within tangible fixed assets due to the charity not being able to reliably measure the fair value of the investment property element.

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021 & 31 March 2022	1
	<hr/>
Carrying amount	
At 31 March 2022	1
	<hr/>
At 31 March 2021	1
	<hr/>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

15 Fixed asset investments

(Continued)

Fixed asset investments not carried at market value

Sefton Training and Enterprise Projects Limited is a limited company registered in England and Wales, company number 05931326. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity and is currently dormant.

The subsidiary has been included in the accounts at the original cost of the share capital acquired and there are no net assets.

Learning Well Agency is a company, limited by guarantee, registered in England and Wales, company number 9812139. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity by virtue of it being the only member. It has been dormant from incorporation on 6 October 2015 to the charity's year end.

The subsidiary has been included in the accounts at £nil cost.

16 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	986,484	788,996
Equity instruments measured at cost less impairment	1	1
	=====	=====
Carrying amount of financial liabilities		
Measured at amortised cost	148,323	109,907
	=====	=====

17 Stocks

	2022	2021
	£	£
Raw materials and consumables	2,139	1,319
	=====	=====

18 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	48,180	18,623
Other debtors	1,136	597
Prepayments and accrued income	931	8,869
	=====	=====
	50,247	28,089
	=====	=====

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	20	48,788	60,739
Trade creditors		74,608	72,368
Accruals		73,715	37,539
		<u>197,111</u>	<u>170,646</u>

20 Deferred income

	2022 £	2021 £
Other deferred income	48,788	60,739
	<u>48,788</u>	<u>60,739</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Total deferred income at 1 April 2021	60,739	35,440
Amounts received in year	48,788	60,739
Amounts credited to statement of financial activities	(60,739)	(35,440)
	<u>48,788</u>	<u>60,739</u>
Total deferred income at 31 March 2022	<u>48,788</u>	<u>60,739</u>

Included within deferred income are receipts which have been received in advance of project and grant period start dates and are due to be utilised during the 2022/23 financial period.

21 Amounts held on behalf of third parties

The charitable company holds funds as agent totalling £218,647 (2021: £107,674), in a bank account operated by the charitable company, which is payable to third parties. The bank balance and an equivalent amount payable to third parties are excluded from these accounts.

	Balance at 1 April 2021 £	Received £	Paid out £	Balance at 31 March 2022 £
Personal Health Budget Support Service	107,674	2,642,211	(2,543,233)	206,652
Formby Hub	-	12,531	(1,420)	11,111
Friends of Deansgate	-	884	-	884
	<u>107,674</u>	<u>2,655,626</u>	<u>(2,544,653)</u>	<u>218,647</u>
Total	<u>107,674</u>	<u>2,655,626</u>	<u>(2,544,653)</u>	<u>218,647</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

21 Amounts held on behalf of third parties

(Continued)

The Personal Health Budget Support Service (PHBSS) at Sefton Carers Centre is to give people with long term health conditions and disabilities the opportunity to manage their own health budget.

Sefton Carers Centre provide provide administrative support to Formby Hub as a local network partner and to Friends of Deansgate to bid for grant funding, to support environmental and mental health well-being.

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	239,441	204,494
	<u> </u>	<u> </u>

There were no other related party transactions in the year.

No guarantees have been given or received.

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Balance at 1 April 2021			Movement in funds			Balance at 31 March 2022	
	£	£	Income	Expenditure	Transfers	£	£	£	Income	Expenditure	Transfers	£	£
NHS & Sefton MBC (Carers' Support)	36,437		279,404	(296,258)	-	19,583		275,909	(285,112)	-	10,380		
Sefton MBC (Direct payments)	42,581		343,950	(299,277)	-	87,254		344,046	(278,820)	(21,519)	130,961		
NHS (Autism project)	2,919		-	-	(2,919)	-		-	-	-	-		
Carers Trust (Inspiring change fund)	-		-	-	-	-		5,755	(5,755)	-	-		
The Lottery Community Fund (Young Carers)	-		-	-	-	-		17,864	(17,864)	-	-		
Living Well Partnership (Social Prescribing)	3,872		25,615	(29,487)	-	-		-	-	-	-		
Sefton CVS (Living Well)	9,989		34,960	(33,098)	-	11,851		34,960	(33,285)	-	13,526		
Sefton MBC (Communities in Transition Fund)	-		8,384	(8,384)	-	-		-	-	-	-		
Legacy income (Training Costs)	-		-	-	-	-		10,000	-	-	10,000		
Fixed asset contribution	-		-	-	-	-		30,000	-	(30,000)	-		
Other funds	-		899	(899)	-	-		2,953	(2,953)	-	-		
Fixed asset contribution	-		1,694	(1,694)	-	-		-	-	-	-		
Young Carers fundraising	-		954	(954)	-	-		-	-	-	-		
Steve Morgan Foundation (Young Carers)	-		25,925	(25,925)	-	-		10,500	(10,500)	-	-		
National Autistic Service (Autism project)	-		500	(500)	-	-		-	-	-	-		
Sefton MBC (Covid shopping project)	-		15,000	(15,000)	-	-		-	-	-	-		
Sefton Carers' Trust (Young Carers)	-		5,000	(5,000)	-	-		-	-	-	-		

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

23 Restricted funds	(Continued)					
National Lottery Community Fund (Covid 19 funding)	-	6,314	(6,314)	-	-	-
Carers' Trust (Active older project)	-	12,251	(12,251)	-	26,371	(26,371)
Sefton MBC (COVID 19 Funding)	-	30,000	(29,749)	(251)	52,686	(14,369)
NHS (COVID 19 Funding)	-	12,252	(12,252)	-	-	-
	95,798	803,102	(777,042)	(3,170)	118,688	811,044
	95,798	803,102	(777,042)	(3,170)	118,688	811,044
				(675,029)		(51,519)
				(675,029)		203,184

The Carer Support team provides information, emotional support and advocacy to adult carers. The Team undertakes carers assessments, and based on the outcomes of the assessment, provide the carer with the most appropriate support to meet their identified needs.

The Direct Payments scheme assists the cared for to meet their agreed support plan, which can be via the employment of personal assistants to meet their need. The team provide assistance with management, recruitment and payroll. The service also incorporates the provision of direct payments for carer assessment outcomes.

Living well is a partnership agreement with Sefton CVS with the aim of providing an integrated wellness service in the community with staff supporting carers and their families to improve wellbeing and resilience.

The pecuniary legacy from the late Doreen Smith, to be utilised to increase funds available for training and other activities for Carers, in accordance with Doreen's wishes.

Sefton MBC has provided funding throughout the pandemic to support the Centre to remain operational, enabling the purchase of PPE and disinfectant sprays, building structural change to provide physical protection for staff, volunteers and visitors, mailshot communications to carers, resources to support training and counselling to be delivered virtually and to assist with the increased demand for carers support as the sector starts recovery from the pandemic

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	610,915	-	610,915	577,281	-	577,281
Investments	1	-	1	1	-	1
Current assets/(liabilities)	589,257	203,184	792,441	509,850	118,688	628,538
	<u>1,200,173</u>	<u>203,184</u>	<u>1,403,357</u>	<u>1,087,132</u>	<u>118,688</u>	<u>1,205,820</u>

25 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Short Term	63,500	-	-	63,500	-	35,550	99,050
Long Term	44,000	-	-	44,000	-	2,450	46,450
Opportunistic	90,000	-	-	90,000	-	25,640	115,640
Building and Equipment Renewal	69,000	-	90,000	159,000	-	(32,716)	126,284
Fixed Asset Reserve	606,678	(29,397)	-	577,281	(29,083)	62,716	610,914
Covid19 Contingency	45,000	(19,360)	-	25,640	-	(25,640)	-
Staff Retention	-	-	-	-	-	64,050	64,050
	<u>918,178</u>	<u>(48,757)</u>	<u>90,000</u>	<u>959,421</u>	<u>(29,083)</u>	<u>132,050</u>	<u>1,062,388</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

25 Designated funds

(Continued)

Following a review by Sefton Carers, the Board have revised the designated funds to reflect the current operational requirements and circumstances facing the charity.

The contingency reserves policy to be based on the following principles:

- Short Term - maintain four weeks' operating cost to avoid the potential implications on cash flow of the late receipt of income from funders.
- Long Term – to reduce and minimise the risk to future income of external changes due to uncertainty of the economic environment and the continual change in public sector financing maintain a sum equivalent to five percent of staff cost to assist potential restructuring requirements.
- Opportunistic – to support business evolution and to take advantage of potential development opportunities provide an amount equivalent of up to nine percent of annual income.
- Buildings and Equipment Renewal – to enable the replacement of key elements of fixed assets to ensure building value and operational efficiency.
- A Fixed Asset Reserve represents the net book value of the charity's assets to assist in the identification of free reserves.
- A Covid-19 Contingency Reserve - funds were set aside in 2019/20 to support emerging costs pressures related to the Covid situation and to support initial fees in relation to the Botanic Gardens Development.
- A Staff Retention fund to cover risk of a funding gap for young carers services.

An annual review of contingency reserves is to be undertaken to determine whether the funding levels need to be amended due to evolving operational circumstances. Trustees also receive information on the utilisation of reserves as part of the budget monitoring process throughout the year, to enable any mid-year decisions to be taken, if deemed necessary.

26 Operating lease commitments

Lessor

The operating leases represent leases of property to third parties. There are no options in place for either party to extend the lease terms.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2022	2021
	£	£
Within one year	20,000	23,000
Between two and five years	-	20,000
	<u>20,000</u>	<u>43,000</u>

**SEFTON CARERS CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

27 Cash generated from operations	2022	2021
	£	£
Surplus for the year	197,537	67,172
Adjustments for:		
Investment income recognised in statement of financial activities	(1,471)	(1,205)
Depreciation and impairment of tangible fixed assets	29,083	29,397
Movements in working capital:		
(Increase) in stocks	(820)	(820)
(Increase)/decrease in debtors	(22,158)	102,093
Increase in creditors	38,416	38,344
(Decrease)/increase in deferred income	(11,951)	24,807
	<u> </u>	<u> </u>
Cash generated from operations	228,636	259,788
	<u> </u>	<u> </u>
28 Company limited by guarantee		

Sefton Carers Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.

SEFTON CARERS CENTRE

England & Wales - Charity number 1050808

Accounts

Charity Registration No. 1050808

Company Registration No. 3124430 (England and Wales)

SEFTON CARERS CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SEFTON CARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M S Kundi
P W Coventry
A M Chittenden
H G Greenwood (Appointed 18 February 2021)
S L Dare
A M Bridson
S Bickerton
G I Short (Resigned 22 October 2020)

Senior Management Team

Chief Executive Mrs V Keeley
Head of Finance Mrs K Spurling
Head of Performance and HR Ms R Fripp
Head of Project Development Mr J Hill (Retired March 2021)
Direct Payments Lead Mrs K Thomas
Carers Services and Safeguarding Lead Ms R Darvill

Secretary

V Keeley

Charity number

1050808

Company number

3124430

Registered office

27-37 South Road
Waterloo
Liverpool
Merseyside
L22 5PE

Auditor

Mitchell Charlesworth LLP
3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

Solicitors

Brabners LLP
Horton House
Exchange Flags
Liverpool
Merseyside
L2 3YL

SEFTON CARERS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Insurers

Towergate
Kings Court
London Road
Stevenage
SG1 2GA

SEFTON CARERS CENTRE

CONTENTS

	Page
Trustees' report	1 - 12
Independent auditor's report	13 - 16
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 35

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The work of the Centre in focus: Governance

Good governance is fundamental to the success of any charity and as a governing board we recognise our collective responsibility to ensure that the Centre is governed effectively and responsibly. In order to maintain high standards of governance the Board regularly assesses its own performance against the 7 principles of the Charity Commission's 'Good Governance Code;

1. Organisational purpose
2. Leadership
3. Integrity
4. Decision making & risk control
5. Board effectiveness
6. Diversity
7. Openness & accountability

Because of its strength in each of these key areas, the Centre achieved the ISO 9001 quality management standard in April 2019 and awarded renewal in April 20.

A well governed and well managed organisation which knows what it is trying to achieve is more likely to attain its objectives than one which isn't, therefore below we make a strong and clear statement of our vision, mission and values.

Our Vision

A world in which the role and contribution of unpaid carers is recognised and valued and where carers have access to support and services of the quality that they need to live their own lives

Our Mission

As set out in our Memorandum of Association:

The charity is established for the relief of persons who are ill, disabled, or elderly, and their carers by any charitable means, to include but not restricted to the provision of information and support within the Metropolitan Borough of Sefton or elsewhere as the trustees shall determine.

In pursuing these objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

In order to achieve our objectives, we have striven throughout the year to ensure that Sefton's carers:

- Are recognised, not isolated and don't have to carry the burden of caring alone
- Have access to information, advice and guidance so that they can make good decisions about the support they need
- Receive the services and support they need in order to stay well
- Are respected and valued by professionals and the wider community
- Are supported to retain their employment or to find a job if they want one
- Have a life of their own beyond caring.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our Values

Our values are very important to us, they have guided our decision making over the past 26 years and they will continue to do so in the years to come. Therefore, as an organisation we will continue to:

- Listen to Carers.
- Respect the dignity of Carers and their families.
- Work in partnership.
- Use our resources efficiently and effectively.
- Be a dynamic learning organisation.
- Be open, honest and transparent.
- Value diversity and equal opportunities.

Our work has a three-fold focus, that of:

1. Strategic Partner
2. Welfare Service Provider
3. Advocate for Carers

As a **Strategic Partner**: We have sought opportunities to influence local strategic planning and to shape the development of the services upon which Carers and those they care for depend. Regular dialogue has been maintained throughout the year with the Senior Leadership Team of Sefton Council's Adult Social Care Department, Children's Services and our two local Clinical Commissioning Groups.

As a **Service Provider - Adult Carers**: we are commissioned by Sefton Council, Southport & Formby CCG and South Sefton CCG to deliver the following services to adult carers (18+) resident within the Borough of Sefton:

Carer's Assessments and Reviews, Personal Support Plans and Reviews, Advice, Information, Guidance, Respite services, Welfare benefits advice, Advocacy support, Skills for care, Emotional support, Stress busting & relaxation therapies, Life-long learning and training opportunities, Direct Payments support, Activity based support groups (virtual), Drop-in facilities, Independent living advice, Personal Health Budgets support Counselling, Family Carer support, Parent Carer support, Leisure and social activities, Living Well Sefton, a quarterly newsletter (published in the Champion Newspaper when in operation following restrictions of pandemic), Carers Emergency Card, Befriending, Listening Ear. We are also commissioned by Sefton Council to deliver a comprehensive support service to young carers aged 5 – 17 years. All our services are delivered by a mix of specialist staff teams and trained volunteers.

As an **Advocate for Carers**: We continually urge Sefton Council and our local NHS to increase their investment in services which support Carers. We do this because we believe that carers can be part of the solution to budgetary problems. Carers are unlike any other vulnerable group, they put in more into the local health and social care economy, (their unpaid care), than they take out. They are in effect, subsidising that economy by their unpaid efforts. Carers Voice has been very active during the year speaking up for carers across Sefton.

Our Strategic Priorities

- Identify and support the most vulnerable Carers
- Reduce the Centre's financial dependency upon Sefton Council and our local NHS by raising income from other sources.
- Continuously improve the Centre's management and service performance
- Increase the influence that carers have over the services that affect their lives
- Develop collaborative partnerships with health & social care organisations which will benefit carers.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk Assessment

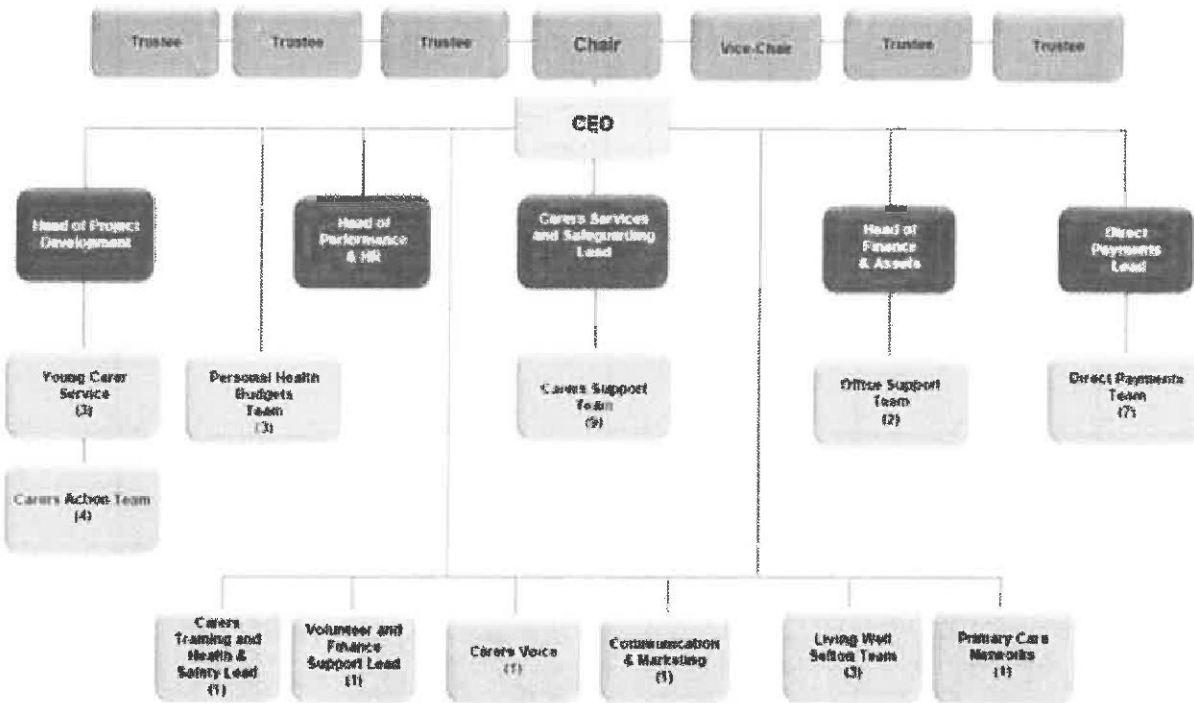
As recommended by the Charity Commission the Centre's Senior Management team conducts an annual assessment of the risks which the Centre must manage if it is to remain an efficient and effective organisation.

Risks are identified and assessed under the following headings;

- Governance
- Financial
- Operational
- External
- Regulatory and compliance

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The conclusions of our current risk assessment are available upon request.

Organisation Structure 2020 to 2021



SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2020-21 Performance Summary

<p>9,460 CARERS REGISTERED</p> 	<p>3,654 CARERS SUPPORTED 1 TO 1</p> 	<p>747 NEW CARERS REGISTERED</p> 	<p>754 PARENT CARERS SUPPORTED</p> 	<p>OVER 11,400 USED THE WEBSITE</p> 
<p>0 HOURS SITTING SERVICE (service suspended)</p> 	<p>1,034 CNAs/REVIEWS COMPLETED OR CLOSED</p> 	<p>17 HOME VISITS (emergency cases only)</p> 	<p>OVER £1M WELFARE BENEFITS SECURED</p> 	<p>1,429 LISTENING EAR SUPPORT CALLS</p> 
<p>1,218 VOLUNTEER HOURS (5 months of service only)</p> 	<p>0 THERAPY SESSIONS DELIVERED (service suspended)</p> 	<p>6,018 TELEPHONE CONTACTS</p> 	<p>197 CARERS BENEFITTED FROM TRAINING</p> 	<p>109 DIRECT PAYMENTS CLIENTS SET UP WITH PREPAID CARDS</p> 
<p>£17K VOLUNTEER VALUE</p> 	<p>49 NEW YOUNG CARERS</p> 	<p>6 DOUBLE PAGE NEWSPAGE ARTICLES ISSUED TO 133,000 RESIDENTS</p> 	<p>46 CARERS BENEFITTED FROM COUNSELLING</p> 	<p>CARERS VOICE FED CARERS VIEWS INTO 9 CONSULTATIONS</p> 

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Introduction

Over the last 12 months covid 19 has remained the catalyst to decisions made and service design, delivery and innovation in ways we have never known. As an organisation Sefton Carers Centre has stepped up to meet this challenging time by reinventing service delivery to ensure we have remained open to provide support to carers and the people they care for whilst adhering to the national government guidance and local / regional restrictions to reduce the ongoing spread of covid 19.

We have increased our partnership working with other voluntary sector organisations to develop new services to meet the needs not only of carers but vulnerable members of the local community to keep people safe and supported. We have worked closely with Health and Sefton MBC to provide equipment to carers to keep them safe while caring and holding a key role in the vaccination programme supporting bookings and communications to carers.

Our key service developments

Shopping Service – We obtained external funding to work in partnership to create a shopping service supported by volunteers and using a pre-paid card to reduce cash handling

Evidence Letters - We issued letters to carers to provide information on services and evidence to enable carers to continue caring, access to shops and enable registration for vaccination programme under priority group 6 via GPs

Covid Vaccination Bookings – We provided a direct booking service for Direct Payment personal assistants via Hospital systems

Sefton Carers Centre Helpline – We developed a new helpline to reduce demand on our reception and increase support for all unpaid carers with additional evening support welfare calls

Distribution of PPE – Staff obtained and distributed PPE to unpaid carers and Direct Payments personal assistants whilst we set up a process of collection points

Welfare telephone calls – Welfare calls made to registered carers over the age of 70 across Sefton

Virtual services - We developed access to services such as coffee mornings, carers voice, training and young carers services

Development of Carers Emergency Plan – We developed a free toolkit for carers to create their own emergency plan of support for the person they care for in the event of isolation and or sickness.

I would like to highlight some examples of how our services have changed to support carers over the last financial year

The **Active Older Carers Project** commenced in October 2020 with the aim of supporting older carers to remain healthy and active. A survey by the project in November received 151 responses. 79% respondents felt their daily routine had been significantly affected by the pandemic and nearly two thirds said they felt isolated at least some of the time. We created an action plan to tackle these issues, with a range of options to support older carers. For example, a physical activity pack of ideas and materials was posted out to those who agreed to take part. This was complemented by online activity sessions delivered remotely to older carers at home on topics such as mindfulness. Plans are afoot to deliver small group sessions face-to-face at venues across the borough and an Older Carers Group when it is safe to do so. With increasing numbers of older carers in the borough, such projects are vital. We must thank the Carers Trust for funding this pilot.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our **Young Carers** support continued to go from strength to strength this year, despite the pandemic. We welcomed two new team members who quickly made a big impact. It was very disappointing that in April 2020 we were unable to continue with some kinds of face-to-face support, such as home visits, youth clubs and trips out. However, the team came up with other ways to ensure support was still available, such as weekly groups using WhatsApp, activity packs and a weekly virtual drama club (led by a sessional worker who graduated from Liverpool School of Performing Arts). We continued to offer personal support through doorstep welfare visits and one-to-one meetings with social distancing. In some ways, this new way of working made huge improvements from the way things were done previously. It gave the young people the opportunity to keep in touch directly, rather than through a parent, using staff mobile phone numbers.

Another new project launched this year was for **Young Adult Carers (16-25)** in Transition. Approaching adulthood is a challenging time for all young people, with difficult issues to tackle and big decisions to make. Young carers can sometimes feel like they have to choose between their future goals and caring for their family. We were invited to speak at the International Young Carers Conference after submitting a piece of work about how the service had developed. The project worker hosted a launch event on National Young Carers Action Day with over 30 partner organisations in attendance. Prior to this he also spoke on Radio Merseyside with a young adult carer who had been supported by the service.

Our **Direct Payments** team supports disabled people to access a payment allowing them to organise their own care services and choose the services that are most appropriate to them, often employing their own Personal Assistants. For example, during the year we received a referral for a young woman with borderline personality disorder and other mental health issues which were having a negative impact on everyday living. This was especially difficult with a young child to care for. With our support she was able to identify two people to support her in the community. The team continued to receive referrals during the last year, although these reduced slightly due to Covid-19 and closure of day centres. This was a good opportunity to support clients to transfer to an electronic payroll system, so they no longer needed paper wage slips. 77% now use this system. All employers have been kept updated on the use of Personal Protective Equipment and testing and vaccination information. We also started a quarterly newsletter to all direct payment recipients.

The **Carers Training** service coped well with the additional challenges posed by the pandemic, providing a range of courses such as:

- Armchair Exercises
- Chair Fitness
- Chair Yoga
- Create Arts
- Creative Photography
- Dementia Care: Staying Connected and Living Well
- Community & Mental Health at the Life Rooms
- Mindfulness
- Relax & Release
- Relax, Restore & Energise
- Sound Meditation
- Sefton Active Life
- Zumba Gold

Initially all courses and workshops moved online, so that carers with access to the internet could attend sessions virtually. Throughout the first lockdown we offered a variety of online sessions with national providers such as Create Arts and local providers such as Hugh Baird College. Through Techbloomers we enabled carers to learn a variety of new social media skills with tutorials on Facebook, Skype, Zoom, YouTube & WhatsApp. These skills proved invaluable during lockdown to help them keep in touch with their support networks. Where possible during the past year we also offered sessions in small groups in Covid-secure environments. We will continue to offer a rolling timetable of activities to support carers in their caring role.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Myself and my fellow trustees are very proud of the dedication and achievements of our staff and volunteers and thank them all for making Sefton Carers Centre the excellent organisation that it is today. I would also like to thank our funders for their support: - Sefton Council, South Sefton & Southport & Formby Clinical Commissioning Groups, Carers Trust, the Steve Morgan Foundation.

Young Carer Case Study

Carer's Situation

This YAC is a 2019 school-leaver who began studying with a further education college in September 2019. They successfully completed the first year of a course and then changed to a new course in September 2020. They were referred to the young carers support service by their college in November 2020. They have caring responsibilities at home for a parent with a long-term digestive condition. The 2020-2021 academic year has been a particularly difficult one for this YAC for a number of reasons.

School/ Education Issues
Low Confidence

How We Helped

Because of the restrictions in place due to the COVID-19 pandemic, they have been asked to study from home for much of the year and have been doing this without a laptop of their own. As well as this digital disadvantage, the YAC's caring responsibilities and a history of mental health issues - both of which have not been helped by the pandemic and its impacts - have made the past 12-months a challenging time. The YAC has been receiving ongoing support from the young carers service and has also loaned a laptop from the centre.

Confidence Building
Improved Knowledge

Outcome

The YAC has been receiving ongoing support by keeping in regular contact with the Transitions Worker over WhatsApp, as well as regularly participating in the weekly young adult carers WhatsApp group. In addition to this ongoing personal support, the YAC has now also been able to benefit from the recently established laptop loan scheme provided by the young carers service. They became the first YAC to benefit from the scheme and now have a laptop for their own personal use to support them in their studies and other online activities, increasing their chances of success in education and their overall digital access.

Needs Met

Inclusion
Confidence
Coping

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Parent Carer Case Study

Carer Situation

Sarah is a single mum and has an 8 yr old daughter who is currently on the ASD Pathway for assessment. Sarah really struggles with her mental health. Sarah under normal circumstances holds down a full time job which she has always enjoyed, however in the past 6 months she has had to leave her job due to struggling to get her child into school on time every day and the challenges she is facing with her child's behaviour. Sarah has now got to depend on government benefits which has left Sarah struggling financially. Sarah misses her friends at work and the support they offered.

Depression and Anxiety
Isolation
Overburdened

How We Helped

I invited Sarah to join in our virtual coffee mornings which she did, she fitted in nicely with all the other parent carers. She was very distant at first but now speaks happily in the group setting. I referred her daughter to Aiming High so she can be around other children and have time away from Sarah. I referred both Sarah and her daughter to Safe Families, Sarah will get emotional support from the service and her daughter will get to spend some time with a host family and have some overnight stays, this will give Sarah some much needed respite. I got a grant from Carers Trust so Sarah can buy a laptop enabling her to stay in touch with her friends as her mobile screen is broken.

Emotional Support
Advocacy
Social Inclusion

Outcome

A Laptop will help support Sarah to attend virtual meetings so she can learn more about Autism so she will feel more able to support and understand her daughter's needs. This will also enable her to stay in touch with her friends and gain emotional support from them. the referral to Safe Families will enable Sarah to talk through her feelings with a Befriender which will help support her mental health challenges and help her feel less isolated in her community. Sarah's daughter will be supported by a host family with overnight stays, which will enable Sarah to catch up with her sleep and have some "Me Time" Sarah's daughter will be attending Aiming High which will provide some time out for her to have some fun and for Sarah to relax and have time for herself.

Needs Met

Inclusion
Knowledge
Wellbeing

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Welfare Benefits Case Study

Carer's Situation

Carer is a single parent of a teenage child with ASD, ASD with extreme anxieties and sensory problems. C/f will not leave the house and struggles to even attend school, he needs to be supervised at all times as he self-harms and damages items around the home. C/f does not sleep. Carer is struggling as until recently had no external support and she herself suffers with mental health issues and an eating disorder. Carer is exhausted as she is unable to sleep due to the c/f. Carer had claimed DLA but was turned down, she asked for a reconsideration and this was also refused.

Financial Stress
Carer Distress
Don't Know Where to Turn to

How We Helped

Carer was advised to contact us via her Early Help Worker for support on appealing the DLA decision. Listened to the carer and advised her of the process; the Appeal was already 2 months late when carer first contacted so submitted the Appeal without delay and advised the Carer to obtain additional supporting evidence. Several follow up conversations to provide continuing support during this process. Once all info received, prepared a full written submission to the Tribunal service and provided supporting evidence.

Financial Support
Emotional Support
Advocacy

Outcome

SCC facilitated the Appeal Hearing in recognition that the Carer required additional support. The Appeal was successful, and c/f awarded high rate daily care £89.15 per week and low rate mobility £23.60 per week - both backdated to April 2020. This decision will also enable the carer to claim the high rate disabled child element on her current UC award, an additional £400.29 per month and again this will be back dated to April 2020. Carer cried when she heard the decision and said that it will make such a difference in her ability to support the c/f.

Needs Met

Financial
Coping
Listened To

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The 2020/21 final accounts confirm that the Centre has managed to fund services through the financial year within existing resources.

It has been a difficult year operationally, with Covid 19 level infections remaining high, requiring the Chief Executive to evolve different ways of operating to enable the continued provision of commissioned services, while constantly reviewing and adapting measures taken, to reflect changing Government policy. The building has remained open throughout the year for both core staff of the Centre and for NHS colleagues. Sefton Council, the two Clinical Commissioning Groups and the Steve Morgan Foundation provided additional funding early in 2020/21 to support the Centre with the financial challenges brought about by the Covid 19. This additional funding supported structural changes within the building to assist with infection control, enabled the Centre to support with a shopping project for the most vulnerable, who were shielding and also enabled the purchase of IT equipment to enable both home working for staff and to provide digital methods of communication with Carers. In addition, this funding paid for three mail communications to Carers to keep them informed of important issues during the pandemic and also assisted with the increased cost of cleaning and hygiene products and other items of equipment to ensure health and safety requirements were adhered to. The Rotary Club also made a donation to support Carers to ensure access to food supplies and the Chief Executive was successful in a bid for Community Lottery funding to purchase tablets to allow Counselling activity to continue. The Council also provided some further funding from its winter pressures resource and this enabled the Centre to purchase supermarket vouchers and distribute the vouchers to those carers accessing the Welfare Benefits service. Overall, while the pandemic produced challenges for the Centre, all commissioned services continued as did the related funding and additional financial support was provided by partners to assist with additional costs associated with Covid 19 and also to enable additional services to be provided for the most vulnerable. None of the Centre's employees needed to be furloughed during this time.

Additional funding sources, outside of Covid related funding, have continued to be sought during 2020/21 as demonstrated by two-year funding secured from the Carers Trust for the Active Older Project. Two further grants have also been awarded following bids to the Carers Trust 'Inspiring Change Fund' and 'Respite Support and Development Fund' to enable the purchase of laptops for Young Carers and to enable the development of a co-ordinated support package/pathway for Young Carers who are transitioning.

Looking ahead to 2021/22 the Centre's operation continues to be reliant on funding mainly from Sefton Council and the two local Clinical Commissioning Groups. The economic environment for the sector remains challenging going forward with continued demand pressures on both health and social care budgets nationally. For the next financial year, the Chief Executive has sought and been assured of continued funding from the Council and NHS for core commissioned Carers services. The Personal Health budget contract was due to end in June 2021 but an extension was agreed pending the outcome of expressions of interest for a new contract. The Centre has been successful in the award of a 3-year contract (plus 2) based on the existing format for Personal Health Budget Support but with an increase in service relating to wheelchairs. Further discussions are currently underway to finalise details with Clinical Commissioning Groups. Steve Morgan Foundation funding for a Young Carers Support Worker post was due to end in September 2021, however the Chief Executive has been pro-active in seeking succession funding, which is now in place for a year, following a successful bid to the National Lottery Community Fund.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review (continued)

The impact of Covid 19 will continue into 2021/22 and it is expected some budgets will be impacted eg bank interest on deposits will remain negligible while there may be some small surpluses in other budgets, particularly in the first part of the year, eg staff travel, prior to the Centre's services opening up more fully. The Council is again providing some additional funding to the Centre from their Infection Control resources, enabling additional health and safety measures to be undertaken including the purchase of disinfectant spray systems for use both in the Centre and for loan to Carers. Outside of Covid related pressures, the Centre will also need to replace its ageing boiler as a matter of urgency following a recent inspection and initial estimates have indicated the cost could be as high as £60,000.

Consideration will also need to be given during the forthcoming year to the recently announced 1.25% increase in employer national insurance contributions from April 2022 and how this additional cost might be funded.

The year ahead will once again be challenging and the budget will continue to require careful monitoring to ensure early identification of any pressures to enable timely decisions to be made where appropriate. Trustees have set aside reserves, as outlined below, acknowledging potential financial risks but also recognising the need to develop services and take advantage of evolving business opportunities.

Reserves policy

Given the financial situation outlined above it is imperative that financial reserves provide some resilience to potential financial challenges going forward. This year, following the final accounts process, the Trustees have set aside funds of £90,000 to increase the buildings and equipment reserve, given both the imminent cost of a replacement boiler for the building, estimated to be in the region of £60,000, together with the anticipated need to replace existing IT equipment and to invest in new equipment as the Centre continues to move into a more digital way of operating.

After expenditure of £48,757 during the year, total designated funds at the end of the year total £959,421 including the fixed asset reserve of £577,281 (2020 £918,178, fixed asset reserve £606,678).

Free resources available, following the review of reserves undertaken as outlined above, are £127,711 (2020 £124,672).

Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

SEFTON CARERS CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year are included within the legal and administrative information page.

Sefton Carers Centre Senior Management Team pay increases are only awarded in line with pay percentage increases approved by the Board of Trustees.

Statement of trustees' responsibilities

The trustees, who are also the directors of Sefton Carers Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The trustees will consider the audit arrangements for 2021/22 at their Board meeting in December 2021.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



M/S Kundi

Trustee

Dated: 21 October 2021

SEFTON CARERS CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SEFTON CARERS CENTRE

Opinion

We have audited the financial statements of Sefton Carers Centre (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SEFTON CARERS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SEFTON CARERS CENTRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

SEFTON CARERS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SEFTON CARERS CENTRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs, and (iv) the understatement of other operating costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included Care Quality and Data Protection Regulations.

SEFTON CARERS CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SEFTON CARERS CENTRE

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Griffiths (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth LLP

21 October 2021

Chartered Accountants
Statutory Auditor

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

SEFTON CARERS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	7,532	3,188	10,720	7,987	-	7,987
Charitable activities	3	553,159	799,914	1,353,073	528,311	725,704	1,254,015
Investments	4	1,205	-	1,205	9,406	-	9,406
Total income		561,896	803,102	1,364,998	545,704	725,704	1,271,408
Expenditure on:							
Charitable activities	5	520,784	777,042	1,297,826	499,416	710,896	1,210,312
Net incoming resources before transfers		41,112	26,060	67,172	46,288	14,808	61,096
Gross transfers between funds		3,170	(3,170)	-	-	-	-
Net income for the year/ Net movement in funds		44,282	22,890	67,172	46,288	14,808	61,096
Fund balances at 1 April 2020		1,042,850	95,798	1,138,648	996,562	80,990	1,077,552
Fund balances at 31 March 2021		1,087,132	118,688	1,205,820	1,042,850	95,798	1,138,648

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SEFTON CARERS CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		577,281		606,678
Investments	12		1		1
			<u>577,282</u>		<u>606,679</u>
Current assets					
Stocks	13	1,319		499	
Debtors	14	28,089		130,182	
Cash at bank and in hand		769,776		508,783	
		<u>799,184</u>		<u>639,464</u>	
Creditors: amounts falling due within one year	15	(170,646)		(107,495)	
Net current assets			628,538		531,969
Total assets less current liabilities			<u>1,205,820</u>		<u>1,138,648</u>
Income funds					
Restricted funds	18		118,688		95,798
<u>Unrestricted funds</u>					
Designated funds	19	959,421		918,178	
General unrestricted funds		127,711		124,672	
			<u>1,087,132</u>		<u>1,042,850</u>
			<u>1,205,820</u>		<u>1,138,648</u>

The financial statements were approved by the Trustees on 21 October 2021

M S Kundi
Trustee

A M Bridson
Trustee

Company Registration No. 3124430

SEFTON CARERS CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		259,788		(40,368)
Investing activities					
Investment income received		1,205		9,406	
Net cash generated from investing activities			1,205		9,406
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			260,993		(30,962)
Cash and cash equivalents at beginning of year			508,783		539,745
Cash and cash equivalents at end of year			<u>769,776</u>		<u>508,783</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Sefton Carers Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 27-37 South Road, Waterloo, Liverpool, Merseyside, L22 5PE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have considered the impact of Covid 19 and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable,

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement, are included in the Statement of Financial Activities under the heading Income from Charitable Activities.

Rental income from operating leases (net of any incentives given to the lessees) is recognised on a straight line basis over the lease term.

Interest is included when receivable by the charity.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All overhead costs are apportioned between activities on the basis of an assessment of the head count within those activities.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £1,000 are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line basis over fifty years
Fixtures, fittings and equipment	Straight line basis over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

With the adoption of FRS102 in 2016, the charity took the option to include the property at deemed cost.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost, and are subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income / (expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks of items held for distribution at no or normal consideration are measured at the lower of replacement cost and cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under gift aid.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution scheme for selected employees. Payments to the scheme are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	7,532	3,188	10,720	7,987

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Grants receivable for core activities	242,576	246,642
Covid-19 support funding	116,141	-
Performance related grants	923,766	841,145
Ancillary trading income	32,737	20,000
Other income	37,853	146,228
	<u>1,353,073</u>	<u>1,254,015</u>
Analysis by fund		
Unrestricted funds	553,159	528,311
Restricted funds	799,914	725,704
	<u>1,353,073</u>	<u>1,254,015</u>
Performance related grants		
Sefton MBC	532,600	574,520
Sefton Clinical Commissioning Groups	44,735	38,773
PHB Pilot Project	175,750	150,000
Other	78,682	77,852
Young Carers	69,999	-
Steve Morgan Foundation	22,000	-
	<u>923,766</u>	<u>841,145</u>

Grants receivable for core activities are now included as income for charitable activities and the comparatives have been reclassified from the donations and legacies heading.

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	1,205	9,406
	<u>1,205</u>	<u>9,406</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	672,838	652,519
Premises costs	52,891	43,107
Supplies and services	216,568	168,979
	<u>942,297</u>	<u>864,605</u>
Share of support costs (see note 6)	349,094	337,907
Share of governance costs (see note 6)	6,435	7,800
	<u>1,297,826</u>	<u>1,210,312</u>
Analysis by fund		
Unrestricted funds	520,784	499,416
Restricted funds	777,042	710,896
	<u>1,297,826</u>	<u>1,210,312</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	250,415	-	250,415	250,900	-	250,900
Depreciation	29,397	-	29,397	34,927	-	34,927
Professional fees	69,282	-	69,282	52,080	-	52,080
Audit fees	-	4,000	4,000	-	3,775	3,775
Accountancy	-	2,435	2,435	-	4,025	4,025
	<u>349,094</u>	<u>6,435</u>	<u>355,529</u>	<u>337,907</u>	<u>7,800</u>	<u>345,707</u>
Analysed between Charitable activities	<u>349,094</u>	<u>6,435</u>	<u>355,529</u>	<u>337,907</u>	<u>7,800</u>	<u>345,707</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor and associates:	2021	2020
	£	£
Audit of the charity's annual accounts	4,000	3,775
Non-audit services		
All other non-audit services	2,435	4,025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: None). No trustees received expenses during the year (2020: None).

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Advice and advocacy services	14	15
Welfare and respite services	16	18
Training and information services	3	3
Management and administration	8	8
Total	41	44

Employment costs	2021	2020
	£	£
Wages and salaries	799,882	786,890
Social security costs	60,508	55,950
Other pension costs	62,863	60,579
	923,253	903,419

There were no employees whose annual remuneration was £60,000 or more.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Retirement benefit schemes

The charity operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the SoFA in respect of defined contribution schemes was £62,863 (2020: £60,579).

11 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	1,053,451	168,150	1,221,601
Disposals	-	(85,160)	(85,160)
At 31 March 2021	1,053,451	82,990	1,136,441
Depreciation and impairment			
At 1 April 2020	481,254	133,669	614,923
Depreciation charged in the year	16,829	12,568	29,397
Eliminated in respect of disposals	-	(85,160)	(85,160)
At 31 March 2021	498,083	61,077	559,160
Carrying amount			
At 31 March 2021	555,368	21,913	577,281
At 31 March 2020	572,197	34,481	606,678

Other than the freehold property at 27-37 South Road, all of the charity's assets are used for charitable purposes. In respect of the freehold property, during the year the charity leased the second floor to an NHS trust.

12 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2020 & 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

(Continued)

Fixed asset investments not carried at market value

Sefton Training and Enterprise Projects Limited is a limited company registered in England and Wales, with the company number 05931326. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity and is currently dormant.

The subsidiary has been included in the accounts at the original cost of the share capital acquired, and there are no net assets other than the debtor relating to the share issue.

Learning Well Agency is a company, limited by guarantee, registered in England and Wales, with the company number 9812139. The registered office is 27-37 South Road, Waterloo, L22 5PE. The subsidiary is wholly owned by the charity by virtue of it being the only member. It has been dormant since its incorporation on 6 October 2015.

The subsidiary has been included in the accounts at £nil cost.

13 Stocks

	2021	2020
	£	£
Raw materials and consumables	1,319	499

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	18,623	124,472
Other debtors	597	-
Prepayments and accrued income	8,869	5,710
	<u>28,089</u>	<u>130,182</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
	Notes	
Deferred income	16	35,932
Trade creditors		53,783
Accruals and deferred income		17,780
		<u>107,495</u>
		<u>170,646</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Deferred income

	2021	2020
	£	£
Other deferred income	60,739	35,932

Included within deferred income are receipts which have been received in advance of project and grant period start dates and are due to be utilised during the 2021-22 financial year.

The deferred income brought forward from the year ending 31 March 2020 of £35,932 was all credited to the Statement of Financial Activities in the current year.

17 Amounts held on behalf of third parties

The charitable company holds funds as agent totalling £107,674 (2020: £396,682) which are payable to third parties. The bank balance and an equivalent amount payable to third parties are excluded from these accounts.

The 2021 balance relates entirely to Personal Health client budgets (2020 £28,917) The Personal Health budget support service at Sefton Carers Centre provides people with long term health conditions and disabilities the opportunity to manage their own health budget.

The 2020 balance also included an amount of £367,765 in relation to Indirect payments. This process enabled clients to pay their preferred supplier and is now undertaken by the Council. Any remaining balances in client accounts have been reconciled and returned to the Council during the financial year, so there are no balances held at March 2021 in relation to this activity.

During the financial year the Centre provided a shopping service, to assist the most vulnerable who were shielding during the Covid pandemic, to avoid the risk of shopping themselves. The shopping was undertaken by volunteers, utilising prepaid cards from the Centre's existing arrangements for service users. Receipts of £ 58,071 were subsequently collected from shopping service clients to fund the expenditure. The expenditure and income related to the shopping service has been excluded from the accounts.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds					Movement in funds					Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	£	£	£
Carers' Support	44,887	282,321	282,321	(290,771)	-	-	36,437	279,404	(296,258)	-	-	-	-	19,583
Direct payments and vouchers	33,184	344,148	344,148	(334,751)	-	-	42,581	343,950	(299,277)	-	-	-	-	87,254
Autism	2,919	43	43	(43)	-	-	2,919	-	-	(2,919)	-	-	-	-
Mindfulness	-	1,610	1,610	(1,610)	-	-	-	-	-	-	-	-	-	-
Big Lottery	-	12,085	12,085	(12,085)	-	-	-	-	-	-	-	-	-	-
Social Prescribing	-	23,842	23,842	(19,970)	-	-	3,872	25,615	(29,487)	-	-	-	-	-
Living Well	-	34,956	34,956	(24,967)	-	-	9,989	34,960	(33,098)	-	-	-	-	11,851
Communities in transition	-	13,616	13,616	(13,616)	-	-	-	-	-	-	-	-	-	-
Other funds	-	13,083	13,083	(13,083)	-	-	-	899	(899)	-	-	-	-	-
Tesco -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Groundforce fund	-	-	-	-	-	-	-	1,694	(1,694)	-	-	-	-	-
Young Carers fundraising	-	-	-	-	-	-	-	954	(954)	-	-	-	-	-
Steve Morgan Foundation	-	-	-	-	-	-	-	25,925	(25,925)	-	-	-	-	-
National Autistic Service	-	-	-	-	-	-	-	500	(500)	-	-	-	-	-
Carried forward	80,990	725,704	725,704	(710,896)	-	-	95,798	713,901	(688,092)	(2,919)	-	-	-	118,688

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds	Balance at 1 April 2019 £	Movement in funds				Balance at 1 April 2020 £	Movement in funds				Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
Brought forward	80,990	725,704	(710,896)	-	-	95,798	713,901	(688,092)	(2,919)	-	118,688
Sefton MBC - shopping vouchers (covid support)	-	-	-	-	-	-	15,000	(15,000)	-	-	-
Sefton Carers' Trust	-	-	-	-	-	-	5,000	(5,000)	-	-	-
National Lottery Communities in Transition	-	-	-	-	-	-	6,314	(6,314)	-	-	-
Active Older	-	-	-	-	-	-	8,384	(8,384)	-	-	-
Sefton MBC Covid 19 funding	-	-	-	-	-	-	12,251	(12,251)	-	-	-
NHS Covid 19 funding	-	-	-	-	-	-	30,000	(29,749)	(251)	-	-
	-	-	-	-	-	-	12,252	(12,252)	-	-	-
	80,990	725,704	(710,896)	-	-	95,798	803,102	(777,042)	(3,170)	-	118,688

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

(Continued)

The purposes of the most significant restricted funds are as follows:

The Carer Support team provides information, emotional support and advocacy to adult carers. The team undertakes carers' needs assessments and, based on the outcomes of the assessment, provides the family with the most appropriate support to meet their identified needs.

The Sefton Direct Payments Scheme assists members to directly employ carers to meet their needs, with a team providing assistance and support to enable the process to operate effectively. The service also incorporates the provision of respite vouchers to enable carers to take short breaks from their caring role.

Living Well is a partnership agreement with Sefton CVS with the aim of providing an integrated wellness service in the community, with staff supporting carers and their families to improve wellbeing and resilience.

The Steve Morgan Foundation contribute to the funding of a Young Carers Support Worker post. In addition, in 2020-21 funding was awarded by the Foundation to assist the charity with its Covid 19 response.

An award has been made from the Carers Trust 'Respite Support & Development Fund' to support Young Carers as they transition to adulthood and the funds were used to purchase laptops.

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£
Short term	63,500	-	63,500	-	-	63,500
Long term	44,000	-	44,000	-	-	44,000
Opportunistic	60,000	30,000	90,000	-	-	90,000
Building and equipment renewal	69,000	-	69,000	-	90,000	159,000
Fixed asset reserve	641,605	(34,927)	606,678	(29,397)	-	577,281
Covid 19 contingency/ Botanic Gardens	-	45,000	45,000	(19,360)	-	25,640
	<u>878,105</u>	<u>40,073</u>	<u>918,178</u>	<u>(48,757)</u>	<u>90,000</u>	<u>959,421</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Designated funds

(Continued)

Following a review by the Board, the designated fund requirements have been revised to reflect the current operational requirements and circumstances facing the charity.

The contingency reserves policy is based on the following principles:

- Short term - maintain three weeks' operating cost to avoid the potential implications for cash flow of the late receipt of income from funders.
- Long term - to reduce and minimise the risk to future income of external changes due to the uncertainty of the economic environment and the continual change in public sector financing, by maintaining a sum equivalent to 5% of staff cost to assist potential restructuring requirements.
- Opportunistic - to support business evolution and to take advantage of potential development opportunities by providing an amount equivalent to up to 8% of annual income.
- Buildings and equipment renewal - to enable the replacement of key elements of fixed assets to ensure building value and operational efficiency. The Trustees have requested any surplus on unrestricted funds or any non-cash movements on reserves for 2020/21 be utilised to increase this reserve; to assist in particular with the imminent boiler replacement, estimated cost £60,000, together with the anticipated need to replace IT equipment. The addition to this reserve therefore, for these purposes, is £90,000.
- A fixed asset reserve represents the net book value of the charity's assets and assists with the identification of free reserves.
- Covid 19/Botanic Gardens Development - funds were set aside in 2019/20 to support emerging costs pressures related to the Covid situation and to support initial fees in relation to the Botanic Gardens Development.

An annual review of contingency reserves is undertaken to determine whether the funding levels need to be amended due to evolving operational circumstances. Trustees also receive information on the utilisation of reserves as part of the budget monitoring process throughout the year, to enable any mid-year decisions to be taken, if deemed necessary.

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	577,281	-	577,281	-	-	606,678
Investments	1	-	1	1	-	1
Current assets/(liabilities)	509,850	118,688	628,538	124,671	95,798	531,969
	<u>1,087,132</u>	<u>118,688</u>	<u>1,205,820</u>	<u>124,672</u>	<u>95,798</u>	<u>1,138,648</u>

SEFTON CARERS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	204,494	186,679
	<u>204,494</u>	<u>186,679</u>
22 Cash generated from operations	2021	2020
	£	£
Surplus for the year	67,172	61,096
Adjustments for:		
Investment income recognised in statement of financial activities	(1,205)	(9,406)
Depreciation and impairment of tangible fixed assets	29,397	34,927
Movements in working capital:		
(Increase)/decrease in stocks	(820)	441
Decrease/(increase) in debtors	102,093	(124,917)
Increase in creditors	38,344	1,643
Increase/(decrease) in deferred income	24,807	(4,152)
Cash generated from/(absorbed by) operations	259,788	(40,368)
	<u>259,788</u>	<u>(40,368)</u>

23 Analysis of changes in net funds

The charity had no debt during the year.

24 Company limited by guarantee

Sefton Carers Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £10.