

Company registration number: 03114198

Charity registration number: 1050794

# Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Batchelor Coop Ltd  
The New Barn  
Mill Lane  
Eastry  
Sandwich  
CT13 0JW

# **Aylesham And District Community Workshop Trust**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 7
Statement of Trustees' Responsibilities	8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 28

## **Aylesham And District Community Workshop Trust**

### **Reference and Administrative Details**

<b>Chairperson</b>	S M Bott CBE
<b>Trustees</b>	A Doggett J Davies C Duffield J E Flaig S M Mamjan N H B Ratcliffe C Williams Cllr J L Pout
<b>Secretary</b>	E Barnes
<b>Charity Registration Number</b>	1050794
<b>Company Registration Number</b>	03114198
<b>Registered Office</b>	The charity is incorporated in England and Wales. Ackholt Road Aylesham Kent CT3 3AJ
<b>Independent Examiner</b>	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW
<b>Bankers</b>	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE

## **Aylesham And District Community Workshop Trust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

#### **Objectives and activities**

##### ***Objects and aims***

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

##### **Trustees:**

A Doggett  
J Davies  
C Duffield  
J E Flaig  
S M Mamjan  
N H B Ratcliffe  
C Williams  
Cllr J L Pout (appointed 11 February 2025)  
S Manion (resigned 26 November 2024)

##### **Chairperson:**

S M Bott CBE

##### **Secretary:**

E Barnes

# **Aylesham And District Community Workshop Trust**

## **Trustees' Report**

### **Risk management**

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

### **Chairperson's Statement**

I am pleased to present this year's Trustee Report, reflecting a period of significant development, collaboration, and achievement across our organisation. The past twelve months have seen our team respond with resilience and innovation to both opportunities and challenges, and I extend my sincere thanks to all staff, volunteers, partners, and Trustees for their continued dedication.

### **Key Personnel and Staffing**

Throughout the year our core team, Emily, Lisa, Maria and later, Ian, have provided leadership and operational support. We also welcomed three temporary staff members during November and December to assist with increased seasonal activity. Maria Mills departed ACT in September, and we thank her for her invaluable contributions.

We also thank our regular volunteer during the year Laura, and our regular ACT Crew members Rachel and Andy, who have supported our work throughout the year and contributed to the success of various initiatives.

There was increased activity throughout the year around recruitment to support our growing areas of activity. In November 2024, the Trust appointed Ian Blissett as Community Support and Safety Officer and Ian commenced his new role at the beginning of January 2025.

### **Occupancy**

Occupancy remained consistently high throughout the year, reflecting the growing demand for our services and spaces.

### **Strategic Partnerships and Collaborations**

We have actively pursued and developed strategic partnerships, notably with Aylesham Heritage, East Kent College, Bechange, Social Enterprise Kent, East Kent Spatial Development Company, Coalfield Regeneration Trust, Aylesham Parish Council, Espressions Arts, Kent County Council, Future Foundry and the Association of Camerados. We have developed new funding partnerships with The Kent Community Foundation, Dover District Council, and Colyer Ferguson Trust. These collaborations have helped to enrich our community offer and expanded our operational capacity.

Discussions with Bechange regarding a potential merger began in May and continued through the autumn, supported by a series of Trustee meetings. Ultimately the decision was taken by Bechange to pause the process but the groundwork has been done should the opportunity to reconsider ever arise.

EKC officially moved onto the site in July, marking a new phase of collaborative working.

### **Capital Projects and Renovations**

Significant progress was made on the Coffee Shop and Kitchen renovation project, with final works completed in January. This initiative was supported by successful funding applications to the Rural Prosperity Fund, DCMS, and Kent Community Foundation. Major works took place including creating a new entrance to the front of the main building and the uncovering of the original flooring in the common room space. We were delighted to discover that this could be saved as this was not expected.

## **Aylesham And District Community Workshop Trust**

### **Trustees' Report**

Another major project, completed in early 2025, was the lighting upgrades to the Main building, Veranda building and exterior lighting. These works were extensive and were delivered to timescales and within budget despite the problems that often arise with retrofitting old buildings. The completion of this work means the building is in a better position to meet the new environmental legislation for sustainability that came into force in 2025. This requires non-residential buildings to meet stricter energy efficiency standards by January 2027.

Other renovations also included asbestos works, redecoration of downstairs spaces, and external lighting upgrades to the Veranda and Main Building and the completion of the EICR (5 yearly checks) across the site.

We extend our thanks to all of the contractors who worked so well with us on these projects. We are especially proud that all of the major works were undertaken by local businesses, following tender processes, and in line with our policy to try and work as locally as possible.

A particular 'thank you' goes out to both Mears and Amey who provided time and materials free of charge that resulted in the Common Room, Coffee Shop and Community HQ and Main Hall spaces being redecorated (Mears). We also thank the Dulux Decoration Centre for their generous donation of paints to help with this work. Other external improvements were also delivered such as laying a new path to the Pheonix statue and clearing and re-surfacing the old boys entrance so it could be brought back into regular use and pot hole filling in the rear car park (Amey).

#### **Funding and Grants**

We were successful in securing multiple grants totalling just over £150,000, including:

- £40,000: Rural Prosperity Fund (Dover District Council) - renovation work for the coffee shop & kitchen
- £49,986: Department of Culture, Media & Sport & Groundwork UK - lighting and energy efficiency improvements
- £13,500: Kent Community Foundation - Coffee Shop & Kitchen
- £1,600: Community Investment Fund (Dover District Council) - Co-working space
- £4,994: Social Enterprise Kent - Creative Coffee Mornings delivered by Espression Arts CIC
- £15,000: Colyer Ferguson - Engagement and website upgrade
- £25,000: Coalfield Regeneration Trust - for the Kent Coalfield Community Fund

#### **Community Impact**

We have held several events and initiatives:

- The Kent Coalfield Community Fund (CRT) and Aylesham Community Grant Fund: The collaboration with the Coalfields Regeneration Trust to deliver the Kent Coalfield Community Fund completed its 7th year. The Fund provided an annual grant fund of £25,000 from the CRT to support projects that benefit the communities of the Kent Coalfield. ACT administer this fund and also provide our own small grant fund of £5,000 to support community projects. Local groups that benefitted in the year included Kent Miners Museum and Kent School of Fashion.
- Miners Strike 40th Commemoration Event (May): This landmark event brought together generations of local residents to honour the legacy of the mining community, fostering intergenerational dialogue and pride in local heritage.
- Dover Youth Festival Fringe Activities (October): Delivered in partnership with Future Foundry, these activities engaged young people in creative and cultural experiences, promoting inclusion and aspiration.
- Model Railway Event (February): A new major periodic event that attracted families and enthusiasts, strengthening community ties and offering educational value.
- Community Showcase at AGM (November): Featuring contributions from the Coalfield Regeneration Trust and Kate Flannery from the Orgreave Truth and Justice Campaign, this event celebrated local achievements and provided a platform for community voices.
- Development of a Memorial for Lawrence Knight: In collaboration with his family, we began work on a lasting tribute to a respected community figure, reinforcing our commitment to remembrance and local identity.

## **Aylesham And District Community Workshop Trust**

### **Trustees' Report**

- **Coffee Shop and Kitchen Renovation:** Beyond infrastructure, this project created a welcoming space for social interaction, training, and employment, with recruitment of local people into the new roles created.
- **Co-working Space Development:** This initiative supports local entrepreneurs, freelancers, and community groups by providing affordable, accessible workspace, contributing to economic resilience.
- **Partnership with Espressions:** Through the Winter Well Fund application, we initiated a new collaboration aimed at addressing seasonal hardship and promoting wellbeing.
- **Aylesham Rural Pantry:** This now established collaboration continues to deliver a much needed service in the village supporting people through the cost-of-living crisis and helping to address food waste.

These examples reflect our ongoing commitment to making a meaningful difference in the lives of those we serve.

Our work this year has had a tangible and positive impact on the local community, with several initiatives and events contributing to social cohesion, wellbeing, and opportunity. The figures below reflect the scale and reach of our work, demonstrating our commitment to delivering meaningful outcomes for the community.

#### **Governance and Systems**

This year we have continued to improve our systems, financial accounting and informed decision making.

The appraisal process for staff was completed in October and will be repeated annually.

We took the decision to improve our financial recording and reporting system by investing in Xero. The integration to Xero began in February, following staff training sessions.

A new business plan for the Coffee Shop was developed with support from a local business consultant and Shapes.

Lease adjustments with KCC were concluded in August, and we explored new collaborations with EKC around work experience and community engagement.

#### **Marketing and Communications**

Phase one of our website update was completed in August, with further planning for marketing and communications projects initiated in January and a new professional collaboration created with Not Another Marketing Agency who are guiding and supporting the upgrade project.

#### **Key Challenges and Socio-Economic Context**

This year, our organisation operated within a complex and shifting socio-economic landscape, which presented several notable challenges:

- **Cost of Living Crisis:** The ongoing financial pressures on households impacted both our service users and staff. Increased demand for community support services, coupled with constrained personal and organisational budgets, required us to adapt quickly and creatively to maintain service delivery.
- **Funding Competition and Delays:** With many charities and community organisations seeking limited funding, competition for grants intensified. Application processes became more rigorous, and delays in funding decisions affected project timelines and planning certainty.
- **Staffing Pressures:** Recruitment and retention were affected by broader labour market challenges, including wage inflation and reduced availability of skilled candidates. This led to extended recruitment periods and the need for temporary staffing solutions.

## **Aylesham And District Community Workshop Trust**

### **Trustees' Report**

- **Infrastructure and Maintenance Costs:** Rising costs in materials and contractor services impacted our renovation projects, requiring careful budget management and phased implementation to ensure completion without compromising quality.
- **Digital Transformation Demands:** The need to modernise systems (e.g., Xero integration, website updates) was accelerated by external expectations and internal efficiency goals, placing additional pressure on staff capacity and requiring external support.

Despite these challenges, our team demonstrated remarkable adaptability and commitment, ensuring that our strategic goals remained on track and that our community continued to receive high-quality support and engagement.

#### **Looking Ahead**

As we move into the next year, our focus will remain on strengthening partnerships, enhancing our community offer, and ensuring financial sustainability. The successful completion of key projects and the integration of new systems position us well for continued growth and impact.

On behalf of the Board of Trustees, I thank everyone involved for their unwavering commitment and look forward to another year of progress and collaboration.

#### **Disclosure of information to independent examiner**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any information relevant to the independent examination, and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

##### ***Recruitment and appointment of trustees***

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees. This policy is under review.

##### ***Organisational structure***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



**Aylesham And District Community Workshop Trust**

**Trustees' Report**

A handwritten signature in black ink, appearing to read 'S M Bott', written over a dotted line.

S M Bott CBE  
Chairperson

## **Aylesham And District Community Workshop Trust**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Aylesham And District Community Workshop Trust**

### **Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Martin Roby FMAAT  
Batchelor Coop Ltd  
The New Barn  
Mill Lane  
Eastry  
Sandwich  
CT13 0JW

27 November 2025

**Aylesham And District Community Workshop Trust**

**Statement of Financial Activities for the Year Ended 31 March 2025**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Charitable activities	3	188,077	132,888	320,965
Other trading activities	4	110,940	-	110,940
Investment income	5	4,847	-	4,847
Total income		<u>303,864</u>	<u>132,888</u>	<u>436,752</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(276,789)</u>	<u>(45,095)</u>	<u>(321,884)</u>
Total expenditure		<u>(276,789)</u>	<u>(45,095)</u>	<u>(321,884)</u>
Net income		27,075	87,793	114,868
Transfers between funds		<u>54,093</u>	<u>(54,093)</u>	<u>-</u>
Net movement in funds		81,168	33,700	114,868
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>316,797</u>	<u>1,980,847</u>	<u>2,297,644</u>
Total funds carried forward	19	<u>397,965</u>	<u>2,014,547</u>	<u>2,412,512</u>

The notes on pages 14 to 28 form an integral part of these financial statements.

# Aylesham And District Community Workshop Trust

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	160,995	30,000	190,995
Other trading activities	4	103,982	-	103,982
Investment income	5	3,408	-	3,408
Total income		<u>268,385</u>	<u>30,000</u>	<u>298,385</u>
<b>Expenditure on:</b>				
Raising funds		(5,555)	-	(5,555)
Charitable activities	6	<u>(255,548)</u>	<u>(49,601)</u>	<u>(305,149)</u>
Total expenditure		<u>(261,103)</u>	<u>(49,601)</u>	<u>(310,704)</u>
Net income/(expenditure)		7,282	(19,601)	(12,319)
Transfers between funds		<u>(22,038)</u>	<u>22,038</u>	<u>-</u>
Net movement in funds		(14,756)	2,437	(12,319)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>331,553</u>	<u>1,978,410</u>	<u>2,309,963</u>
Total funds carried forward	19	<u>316,797</u>	<u>1,980,847</u>	<u>2,297,644</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown is shown in note 20.

# Aylesham And District Community Workshop Trust

**(Registration number: 03114198)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	1,079,633	1,035,893
Investments	13	<u>1,185,000</u>	<u>1,185,000</u>
		<u>2,264,633</u>	<u>2,220,893</u>
<b>Current assets</b>			
Debtors	14	35,958	20,158
Cash at bank and in hand	15	<u>300,281</u>	<u>223,490</u>
		336,239	243,648
<b>Creditors: Amounts falling due within one year</b>	16	<u>(127,006)</u>	<u>(119,588)</u>
<b>Net current assets</b>		<u>209,233</u>	<u>124,060</u>
<b>Total assets less current liabilities</b>		2,473,866	2,344,953
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(61,354)</u>	<u>(47,309)</u>
<b>Net assets</b>		<u>2,412,512</u>	<u>2,297,644</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,479,547	1,445,847
Revaluation reserve		<u>535,000</u>	<u>535,000</u>
Total restricted funds		2,014,547	1,980,847
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>397,965</u>	<u>316,797</u>
<b>Total funds</b>	19	<u>2,412,512</u>	<u>2,297,644</u>

The notes on pages 14 to 28 form an integral part of these financial statements.

**Aylesham And District Community Workshop Trust**

**(Registration number: 03114198)**  
**Balance Sheet as at 31 March 2025**

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:



E Barnes  
Company secretary

## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ackholt Road  
Aylesham  
Kent  
CT3 3AJ

These financial statements were authorised for issue by the trustees on 25 November 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.



## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

#### **Investment properties**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	188,077	132,888	320,965
<b>Total for 2025</b>	<b>188,077</b>	<b>132,888</b>	<b>320,965</b>
<b>Total for 2024</b>	<b>160,995</b>	<b>30,000</b>	<b>190,995</b>

# **Aylesham And District Community Workshop Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **4 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Property rental income	<u>110,940</u>	<u>110,940</u>
<b>Total for 2025</b>	<u><u>110,940</u></u>	<u><u>110,940</u></u>
<b>Total for 2024</b>	<u><u>103,982</u></u>	<u><u>103,982</u></u>

### **5 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Interest receivable and similar income; Interest receivable on bank deposits	<u>4,847</u>	<u>4,847</u>	<u>3,408</u>
	<b>Unrestricted funds General £</b>		<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits		<u>4,847</u>	<u>4,847</u>
<b>Total for 2025</b>		<u><u>4,847</u></u>	<u><u>4,847</u></u>
<b>Total for 2024</b>		<u><u>3,408</u></u>	<u><u>3,408</u></u>

## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		245,236	42,181	287,417
Grant funding of activities		(500)	(1,169)	(1,669)
Allocated support costs	7	11,371	4,083	15,454
Governance costs	7	20,682	-	20,682
<b>Total for 2025</b>		<u>276,789</u>	<u>45,095</u>	<u>321,884</u>
<b>Total for 2024</b>		<u>255,548</u>	<u>49,601</u>	<u>305,149</u>

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	261	261
Allocated support costs	20,421	20,421
<b>Total for 2025</b>	<u>20,682</u>	<u>20,682</u>
<b>Total for 2024</b>	<u>15,139</u>	<u>15,139</u>

#### 8 Grant-making

##### Analysis of grants

	Grants to institutions 2025 £	2024 £
<b>Analysis</b>		
Grants awarded	(1,669)	27,934

The support costs associated with grant-making are £Nil (31 March 2024 - £Nil).

## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

Below are details of material grants made to institutions

Name of institution	Activity	2025 £	2024 £
A&SWWS	Charitable activities	-	(1,000)
Aylesham & Snowdown Bowls	Charitable activities	-	2,194
Aylesham Arts Club	Charitable activities	-	304
Aylesham Heritage	Charitable activities	(23)	1,531
Aylesham Scouts Group	Charitable activities	-	225
Bechange	Charitable activities	(500)	5,568
Betteshangar Colliery Welfare	Charitable activities	-	1,440
Betteshangar Bowls Club	Charitable activities	-	3,322
Bettehangar Colliery Welfare Band	Charitable activities	-	899
Chislet Colliery Welfare	Charitable activities	-	500
E&E Heritage Group	Charitable activities	-	2,100
E&E Village Hall	Charitable activities	-	2,302
Elvington Community Centre	Charitable activities	-	(1,000)
Green Howards	Charitable activities	-	500
Hillside House Allotment	Charitable activities	-	3,200
Kent Community Coal Court	Charitable activities	-	-
Kent Miners	Charitable activities	(4,125)	1,133
Kent School of Fashion	Charitable activities	2,979	-
Mongeham F'ship Group	Charitable activities	-	(48)
Snowdown Colliery RFC	Charitable activities	-	200
Snowdown Colliery Welfare Band	Charitable activities	-	4,429
Snowdown Male Voice Choir	Charitable activities	-	1,866
Woodpecker Court	Charitable activities	-	(1,731)
		<u>(1,669)</u>	<u>27,934</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.



## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
<b>Cost</b>					
At 1 April 2024	426,790	230,521	5,350	1,297,713	1,960,374
Additions	<u>-</u>	<u>84,323</u>	<u>-</u>	<u>-</u>	<u>84,323</u>
At 31 March 2025	<u>426,790</u>	<u>314,844</u>	<u>5,350</u>	<u>1,297,713</u>	<u>2,044,697</u>
<b>Depreciation</b>					
At 1 April 2024	-	219,557	4,992	699,932	924,481
Charge for the year	<u>-</u>	<u>14,540</u>	<u>89</u>	<u>25,954</u>	<u>40,583</u>
At 31 March 2025	<u>-</u>	<u>234,097</u>	<u>5,081</u>	<u>725,886</u>	<u>965,064</u>
<b>Net book value</b>					
At 31 March 2025	<u>426,790</u>	<u>80,747</u>	<u>269</u>	<u>571,827</u>	<u>1,079,633</u>
At 31 March 2024	<u>426,790</u>	<u>10,964</u>	<u>358</u>	<u>597,781</u>	<u>1,035,893</u>

## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Fixed asset investments

	2025 £	2024 £
Investment properties	<u>1,185,000</u>	<u>1,185,000</u>
<b>Investment properties</b>		<b>Investment properties £</b>
<b>Cost or Valuation</b>		
At 1 April 2024		<u>1,185,000</u>
<b>Provision</b>		
At 31 March 2025		<u>-</u>
<b>Net book value</b>		
At 31 March 2025		<u>1,185,000</u>
At 31 March 2024		<u>1,185,000</u>

The investment properties were subject to a formal valuation by an independent valuer in November 2023. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

#### 14 Debtors

	2025 £	2024 £
Trade debtors	32,759	14,942
Prepayments	2,023	1,905
Other debtors	<u>1,176</u>	<u>3,311</u>
	<u>35,958</u>	<u>20,158</u>

#### 15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>300,281</u>	<u>223,490</u>

## Aylesham And District Community Workshop Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	24,129	22,515
Trade creditors	7,898	4,764
Other loans	8,326	-
Other taxation and social security	2,695	-
VAT	10,010	17,238
Other creditors	62,370	67,913
Accruals	11,578	7,158
	<u>127,006</u>	<u>119,588</u>

#### 17 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	23,180	47,309
Other loans	38,174	-
	<u>61,354</u>	<u>47,309</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,836 (2023 - £4,000).

# Aylesham And District Community Workshop Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General	316,797	303,864	(276,789)	54,093	397,965
<b>Restricted funds</b>	<u>1,980,847</u>	<u>132,888</u>	<u>(45,095)</u>	<u>(54,093)</u>	<u>2,014,547</u>
<b>Total funds</b>	<u>2,297,644</u>	<u>436,752</u>	<u>(321,884)</u>	<u>-</u>	<u>2,412,512</u>
	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
General	331,553	268,385	(261,103)	(22,038)	316,797
<b>Restricted funds</b>	<u>1,978,410</u>	<u>30,000</u>	<u>(49,601)</u>	<u>22,038</u>	<u>1,980,847</u>
<b>Total funds</b>	<u>2,309,963</u>	<u>298,385</u>	<u>(310,704)</u>	<u>-</u>	<u>2,297,644</u>

## **Aylesham And District Community Workshop Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **20 Related party transactions**

During the year the charity made the following related party transactions:

##### **S Manion**

(one of the trustees)

During the year the company charged rent and utilities of £4,740 (2024 - £4,740) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due from S Manion was £660 (2024 - £360).

##### **Bechange**

(a company in which A Dogget is the manager and J Flaig is a Trustee)

During the year the company charged rent and utilities of £10,601 (2024 - £11,550) and awarded grant funding totalling £Nil (2024 - £5,500) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charity's objects

During the year the company obtained services from Bechange totalling £714 (2024 - £948),. At the balance sheet date the amount due from Bechange was £2,770 (2024 - £4,444 due to).

##### **Batchelor Coop Ltd**

(the independent examiner)

During the year the company charged rent of £3,900 (2024 - £3,900) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due to Batchelor Coop Ltd was £348 (2024 - £288).

# Aylesham And District Community Workshop Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 21 Analysis of net assets between funds

	Unrestricted		Total funds
	General	Restricted	31 March 2025
	£	£	£
Tangible fixed assets	168,619	911,014	1,079,633
Fixed asset investments	-	1,185,000	1,185,000
Current assets	302,192	34,047	336,239
Current liabilities	(72,845)	(54,161)	(127,006)
Creditors over 1 year	-	(61,354)	(61,354)
Total net assets	397,966	2,014,546	2,412,512

  

	Unrestricted		Total funds
	General	Restricted	31 March 2024
	£	£	£
Tangible fixed assets	175,121	860,772	1,035,893
Fixed asset investments	-	1,185,000	1,185,000
Current assets	216,647	27,001	243,648
Current liabilities	(74,972)	(44,616)	(119,588)
Creditors over 1 year	-	(47,309)	(47,309)
Total net assets	316,796	1,980,848	2,297,644