Aylesham Community Trust

England & Wales · Charity number 1050794

Details

Other names	AYLESHAM AND DISTRICT COMMUNITY WORKSHOP TRUST, AYLESHAM COMMUNITY PROJECT
Status	Registered
Legal form	Charitable company
Company number	03114198
Registered	1995-11-17
Register	View on the Charity Commission register

Contact

Address	Ackholt Road Aylesham Canterbury Kent CT3 3AJ
Phone	01304842826
Email	info@aylesham.org.uk
Website	www.aylesham.org.uk

Activities

Objects: THE COMPANY IS ESTABLISHED FOR THE BENEFIT OF PERSONS IN THE AYLESHAM AND RURAL DISTRICT TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE ADVANCEMENT OF EDUCATION AND FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID PERSONS.

Activities: We are a Charitable Business and our activities include:Providing community, training and business facilities. We have a range of training, conferencing, industrial units, office and recreational spaces available to rent.Supporting community services and groups from the local area including the former mining villages of Dover and Canterbury.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** AYLESHAM AND RURAL DISTRICT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£436,752	£321,884	-	-
2024-03-31	£298,385	£310,704	-	-
2023-03-31	£285,190	£285,649	-	-
2022-03-31	£262,316	£317,687	-	-
2021-03-31	£226,297	£308,228	-	-

Trustees

Name	Role	Appointed
Susan Bott	Chair	2020-08-06
Carol Duffield		2021-11-30
Carys Williams		2023-11-28
Jonathan Edward Flaig		2021-11-30
Rev Nicholas Ratcliffe		2020-08-01
Shehrazade Maria Saraiva Mamjan		2023-05-05

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Aylesham Community Trust

England & Wales - Charity number 1050794

Accounts

Company registration number: 03114198

Charity registration number: 1050794

Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Aylesham And District Community Workshop Trust

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Aylesham And District Community Workshop Trust

Reference and Administrative Details

Chairperson	S M Bott CBE
Trustees	A Doggett J Davies C Duffield J E Flaig S M Mamjan N H B Ratcliffe C Williams Cllr J L Pout
Secretary	E Barnes
Charity Registration Number	1050794
Company Registration Number	03114198
	The charity is incorporated in England and Wales.
Registered Office	Ackholt Road Aylesham Kent CT3 3AJ
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW
Bankers	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE

Aylesham And District Community Workshop Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Doggett
	J Davies
	C Duffield
	J E Flaig
	S M Mamjan
	N H B Ratcliffe
	C Williams
	Cllr J L Pout (appointed 11 February 2025)
	S Manion (resigned 26 November 2024)
Chairperson:	S M Bott CBE
Secretary:	E Barnes

Trustees' Report

Risk management

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

Chairperson's Statement

I am pleased to present this year's Trustee Report, reflecting a period of significant development, collaboration, and achievement across our organisation. The past twelve months have seen our team respond with resilience and innovation to both opportunities and challenges, and I extend my sincere thanks to all staff, volunteers, partners, and Trustees for their continued dedication.

Key Personnel and Staffing

Throughout the year our core team, Emily, Lisa, Maria and later, Ian, have provided leadership and operational support. We also welcomed three temporary staff members during November and December to assist with increased seasonal activity. Maria Mills departed ACT in September, and we thank her for her invaluable contributions.

We also thank our regular volunteer during the year Laura, and our regular ACT Crew members Rachel and Andy, who have supported our work throughout the year and contributed to the success of various initiatives.

There was increased activity throughout the year around recruitment to support our growing areas of activity. In November 2024, the Trust appointed Ian Blissett as Community Support and Safety Officer and Ian commenced his new role at the beginning of January 2025.

Occupancy

Occupancy remained consistently high throughout the year, reflecting the growing demand for our services and spaces.

Strategic Partnerships and Collaborations

We have actively pursued and developed strategic partnerships, notably with Aylesham Heritage, East Kent College, Bechange, Social Enterprise Kent, East Kent Spatial Development Company, Coalfield Regeneration Trust, Aylesham Parish Council, Espressions Arts, Kent County Council, Future Foundry and the Association of Camerados. We have developed new funding partnerships with The Kent Community Foundation, Dover District Council, and Colyer Ferguson Trust. These collaborations have helped to enrich our community offer and expanded our operational capacity.

Discussions with Bechange regarding a potential merger began in May and continued through the autumn, supported by a series of Trustee meetings. Ultimately the decision was taken by Bechange to pause the process but the groundwork has been done should the opportunity to reconsider ever arise.

EKC officially moved onto the site in July, marking a new phase of collaborative working.

Capital Projects and Renovations

Significant progress was made on the Coffee Shop and Kitchen renovation project, with final works completed in January. This initiative was supported by successful funding applications to the Rural Prosperity Fund, DCMS, and Kent Community Foundation. Major works took place including creating a new entrance to the front of the main building and the uncovering of the original flooring in the common room space. We were delighted to discover that this could be saved as this was not expected.

Another major project, completed in early 2025, was the lighting upgrades to the Main building, Veranda building and exterior lighting. These works were extensive and were delivered to timescales and within budget despite the problems that often arise with retrofitting old buildings. The completion of this work means the building is in a better position to meet the new environmental legislation for sustainability that came into force in 2025. This requires non-residential buildings to meet stricter energy efficiency standards by January 2027.

Other renovations also included asbestos works, redecoration of downstairs spaces, and external lighting upgrades to the Veranda and Main Building and the completion of the EICR (5 yearly checks) across the site.

We extend our thanks to all of the contractors who worked so well with us on these projects. We are especially proud that all of the major works were undertaken by local businesses, following tender processes, and in line with our policy to try and work as locally as possible.

A particular 'thank you' goes out to both Mears and Amey who provided time and materials free of charge that resulted in the Common Room, Coffee Shop and Community HQ and Main Hall spaces being redecorated (Mears). We also thank the Dulux Decoration Centre for their generous donation of paints to help with this work. Other external improvements were also delivered such as laying a new path to the Pheonix statue and clearing and re-surfacing the old boys entrance so it could be brought back into regular use and pot hole filling in the rear car park (Amey).

Funding and Grants

We were successful in securing multiple grants totalling just over £150,000, including:

- £40,000: Rural Prosperity Fund (Dover District Council) - renovation work for the coffee shop & kitchen
- £49,986: Department of Culture. Media & Sport & Groundwork UK - lighting and energy efficiency improvements
- £13,500: Kent Community Foundation - Coffee Shop & Kitchen
- £1,600: Community Investment Fund (Dover District Council) - Co-working space
- £4,994: Social Enterprise Kent - Creative Coffee Mornings delivered by Espression Arts CIC
- £15,000: Colyer Ferguson - Engagement and website upgrade
- £25,000: Coalfield Regeneration Trust - for the Kent Coalfield Community Fund

Community Impact

We have held several events and initiatives:

- The Kent Coalfield Community Fund (CRT) and Aylesham Community Grant Fund: The collaboration with the Coalfields Regeneration Trust to deliver the Kent Coalfield Community Fund completed its 7th year. The Fund provided an annual grant fund of £25,000 from the CRT to support projects that benefit the communities of the Kent Coalfield. ACT administer this fund and also provide our own small grant fund of £5,000 to support community projects. Local groups that benefitted in the year included Kent Miners Museum and Kent School of Fashion.
- Miners Strike 40th Commemoration Event (May): This landmark event brought together generations of local residents to honour the legacy of the mining community, fostering intergenerational dialogue and pride in local heritage.
- Dover Youth Festival Fringe Activities (October): Delivered in partnership with Future Foundry, these activities engaged young people in creative and cultural experiences, promoting inclusion and aspiration.
- Model Railway Event (February): A new major periodic event that attracted families and enthusiasts, strengthening community ties and offering educational value.
- Community Showcase at AGM (November): Featuring contributions from the Coalfield Regeneration Trust and Kate Flannery from the Orgreave Truth and Justice Campaign, this event celebrated local achievements and provided a platform for community voices.
- Development of a Memorial for Lawrence Knight: In collaboration with his family, we began work on a lasting tribute to a respected community figure, reinforcing our commitment to remembrance and local identity.

• Coffee Shop and Kitchen Renovation: Beyond infrastructure, this project created a welcoming space for social interaction, training, and employment, with recruitment of local people into the new roles created.
• Co-working Space Development: This initiative supports local entrepreneurs, freelancers, and community groups by providing affordable, accessible workspace, contributing to economic resilience.
• Partnership with Espressions: Through the Winter Well Fund application, we initiated a new collaboration aimed at addressing seasonal hardship and promoting wellbeing.
• Aylesham Rural Pantry: This now established collaboration continues to deliver a much needed service in the village supporting people through the cost-of-living crisis and helping to address food waste.

These examples reflect our ongoing commitment to making a meaningful difference in the lives of those we serve.

Our work this year has had a tangible and positive impact on the local community, with several initiatives and events contributing to social cohesion, wellbeing, and opportunity. The figures below reflect the scale and reach of our work, demonstrating our commitment to delivering meaningful outcomes for the community.

Governance and Systems
This year we have continued to improve our systems, financial accounting and informed decision making.

The appraisal process for staff was completed in October and will be repeated annually.

We took the decision to improve our financial recording and reporting system by investing in Xero. The integration to Xero began in February, following staff training sessions.

A new business plan for the Coffee Shop was developed with support from a local business consultant and Shapes.

Lease adjustments with KCC were concluded in August, and we explored new collaborations with EKC around work experience and community engagement.

Marketing and Communications
Phase one of our website update was completed in August, with further planning for marketing and communications projects initiated in January and a new professional collaboration created with Not Another Marketing Agency who are guiding and supporting the upgrade project.

Key Challenges and Socio-Economic Context
This year, our organisation operated within a complex and shifting socio-economic landscape, which presented several notable challenges:
• Cost of Living Crisis: The ongoing financial pressures on households impacted both our service users and staff. Increased demand for community support services, coupled with constrained personal and organisational budgets, required us to adapt quickly and creatively to maintain service delivery.
• Funding Competition and Delays: With many charities and community organisations seeking limited funding, competition for grants intensified. Application processes became more rigorous, and delays in funding decisions affected project timelines and planning certainty.
• Staffing Pressures: Recruitment and retention were affected by broader labour market challenges, including wage inflation and reduced availability of skilled candidates. This led to extended recruitment periods and the need for temporary staffing solutions.

• Infrastructure and Maintenance Costs: Rising costs in materials and contractor services impacted our renovation projects, requiring careful budget management and phased implementation to ensure completion without compromising quality.

• Digital Transformation Demands: The need to modernise systems (e.g., Xero integration, website updates) was accelerated by external expectations and internal efficiency goals, placing additional pressure on staff capacity and requiring external support.

Despite these challenges, our team demonstrated remarkable adaptability and commitment, ensuring that our strategic goals remained on track and that our community continued to receive high-quality support and engagement.

Looking Ahead
As we move into the next year, our focus will remain on strengthening partnerships, enhancing our community offer, and ensuring financial sustainability. The successful completion of key projects and the integration of new systems position us well for continued growth and impact.

On behalf of the Board of Trustees, I thank everyone involved for their unwavering commitment and look forward to another year of progress and collaboration.

Disclosure of information to independent examiner
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any information relevent to the independent examination, and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

Recruitment and appointment of trustees

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees.
This policy is under review.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:

Aylesham And District Community Workshop Trust

Trustees' Report

S M Bott CBE
Chairperson

Aylesham And District Community Workshop Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Aylesham And District Community Workshop Trust

Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Martin Roby FMAAT
Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

27 November 2025

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities	3	188,077	132,888	320,965
Other trading activities	4	110,940	-	110,940
Investment income	5	4,847	-	4,847
Total income		303,864	132,888	436,752
Expenditure on:				
Charitable activities	6	(276,789)	(45,095)	(321,884)
Total expenditure		(276,789)	(45,095)	(321,884)
Net income		27,075	87,793	114,868
Transfers between funds		54,093	(54,093)	-
Net movement in funds		81,168	33,700	114,868
Reconciliation of funds				
Total funds brought forward		316,797	1,980,847	2,297,644
Total funds carried forward	19	397,965	2,014,547	2,412,512

The notes on pages 14 to 28 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	160,995	30,000	190,995
Other trading activities	4	103,982	-	103,982
Investment income	5	3,408	-	3,408
Total income		268,385	30,000	298,385
Expenditure on:				
Raising funds		(5,555)	-	(5,555)
Charitable activities	6	(255,548)	(49,601)	(305,149)
Total expenditure		(261,103)	(49,601)	(310,704)
Net income/(expenditure)		7,282	(19,601)	(12,319)
Transfers between funds		(22,038)	22,038	-
Net movement in funds		(14,756)	2,437	(12,319)
Reconciliation of funds				
Total funds brought forward		331,553	1,978,410	2,309,963
Total funds carried forward	19	316,797	1,980,847	2,297,644

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 20.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,079,633	1,035,893
Investments	13	1,185,000	1,185,000
		2,264,633	2,220,893
Current assets			
Debtors	14	35,958	20,158
Cash at bank and in hand	15	300,281	223,490
		336,239	243,648
Creditors: Amounts falling due within one year	16	(127,006)	(119,588)
Net current assets		209,233	124,060
Total assets less current liabilities		2,473,866	2,344,953
Creditors: Amounts falling due after more than one year	17	(61,354)	(47,309)
Net assets		2,412,512	2,297,644
Funds of the charity:			
Restricted income funds			
Restricted funds		1,479,547	1,445,847
Revaluation reserve		535,000	535,000
Total restricted funds		2,014,547	1,980,847
Unrestricted income funds			
Unrestricted funds		397,965	316,797
Total funds	19	2,412,512	2,297,644

The notes on pages 14 to 28 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2025

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 28 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:

.....
E Barnes
Company secretary

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Ackholt Road
Aylesham
Kent
CT3 3AJ

These financial statements were authorised for issue by the trustees on 25 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	188,077	132,888	320,965
Total for 2025	188,077	132,888	320,965
Total for 2024	160,995	30,000	190,995

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	110,940	110,940
Total for 2025	110,940	110,940
Total for 2024	103,982	103,982

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,847	4,847	3,408

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,847	4,847
Total for 2025	4,847	4,847
Total for 2024	3,408	3,408

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		245,236	42,181	287,417
Grant funding of activities		(500)	(1,169)	(1,669)
Allocated support costs	7	11,371	4,083	15,454
Governance costs	7	20,682	-	20,682
Total for 2025		276,789	45,095	321,884
Total for 2024		255,548	49,601	305,149

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	261	261
Allocated support costs	20,421	20,421
Total for 2025	20,682	20,682
Total for 2024	15,139	15,139

8 Grant-making

Analysis of grants

	Grants to institutions 2025 £	2024 £
Analysis		
Grants awarded	(1,669)	27,934

The support costs associated with grant-making are £Nil (31 March 2024 - £Nil).

Below are details of material grants made to institutions

Name of institution	Activity	2025 £	2024 £
A&SWWS	Charitable activities	-	(1,000)
Aylesham & Snowdown Bowls	Charitable activities	-	2,194
Aylesham Arts Club	Charitable activities	-	304
Aylesham Heritage	Charitable activities	(23)	1,531
Aylesham Scouts Group	Charitable activities	-	225
Bechange	Charitable activities	(500)	5,568
Betteshangar Colliery Welfare	Charitable activities	-	1,440
Betteshangar Bowls Club	Charitable activities	-	3,322
Bettehangar Colliery Welfare Band	Charitable activities	-	899
Chislet Colliery Welfare	Charitable activities	-	500
E&E Heritage Group	Charitable activities	-	2,100
E&E Village Hall	Charitable activities	-	2,302
Elvington Community Centre	Charitable activities	-	(1,000)
Green Howards	Charitable activities	-	500
Hillside House Allotment	Charitable activities	-	3,200
Kent Community Coal Court	Charitable activities	-	-
Kent Miners	Charitable activities	(4,125)	1,133
Kent School of Fashion	Charitable activities	2,979	-
Mongeham F'ship Group	Charitable activities	-	(48)
Snowdown Colliery RFC	Charitable activities	-	200
Snowdown Colliery Welfare Band	Charitable activities	-	4,429
Snowdown Male Voice Choir	Charitable activities	-	1,866
Woodpecker Court	Charitable activities	-	(1,731)
		(1,669)	27,934

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 April 2024	426,790	230,521	5,350	1,297,713	1,960,374
Additions	-	84,323	-	-	84,323
At 31 March 2025	426,790	314,844	5,350	1,297,713	2,044,697
Depreciation					
At 1 April 2024	-	219,557	4,992	699,932	924,481
Charge for the year	-	14,540	89	25,954	40,583
At 31 March 2025	-	234,097	5,081	725,886	965,064
Net book value					
At 31 March 2025	426,790	80,747	269	571,827	1,079,633
At 31 March 2024	426,790	10,964	358	597,781	1,035,893

13 Fixed asset investments

	2025	2024
	£	£
Investment properties	1,185,000	1,185,000

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2024	1,185,000
Provision	
At 31 March 2025	-
Net book value	
At 31 March 2025	1,185,000
At 31 March 2024	1,185,000

The investment properties were subject to a formal valuation by an independent valuer in November 2023. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

14 Debtors

	2025	2024
	£	£
Trade debtors	32,759	14,942
Prepayments	2,023	1,905
Other debtors	1,176	3,311
	35,958	20,158

15 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	300,281	223,490

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	24,129	22,515
Trade creditors	7,898	4,764
Other loans	8,326	-
Other taxation and social security	2,695	-
VAT	10,010	17,238
Other creditors	62,370	67,913
Accruals	11,578	7,158
	127,006	119,588

17 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	23,180	47,309
Other loans	38,174	-
	61,354	47,309

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,836 (2023 - £4,000).

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	316,797	303,864	(276,789)	54,093	397,965
Restricted funds	1,980,847	132,888	(45,095)	(54,093)	2,014,547
Total funds	2,297,644	436,752	(321,884)	-	2,412,512

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	331,553	268,385	(261,103)	(22,038)	316,797
Restricted funds	1,978,410	30,000	(49,601)	22,038	1,980,847
Total funds	2,309,963	298,385	(310,704)	-	2,297,644

20 Related party transactions

During the year the charity made the following related party transactions:

S Manion
(one of the trustees)
During the year the company charged rent and utilities of £4,740 (2024 - £4,740) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due from S Manion was £660 (2024 - £360).

Bechange
(a company in which A Dogget is the manager and J Flaig is a Trustee)
During the year the company charged rent and utilities of £10,601 (2024 - £11,550) and awarded grant funding totalling £Nil (2024 - £5,500) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charity's objects

During the year the company obtained services from Bechange totalling £714 (2024 - £948),. At the balance sheet date the amount due from Bechange was £2,770 (2024 - £4,444 due to).

Batchelor Coop Ltd
(the independent examiner)
During the year the company charged rent of £3,900 (2024 - £3,900) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due to Batchelor Coop Ltd was £348 (2024 - £288).

21 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds 31 March 2025 £
Tangible fixed assets	168,619	911,014	1,079,633
Fixed asset investments	-	1,185,000	1,185,000
Current assets	302,192	34,047	336,239
Current liabilities	(72,845)	(54,161)	(127,006)
Creditors over 1 year	-	(61,354)	(61,354)
Total net assets	397,966	2,014,546	2,412,512

	Unrestricted General £	Restricted £	Total funds 31 March 2024 £
Tangible fixed assets	175,121	860,772	1,035,893
Fixed asset investments	-	1,185,000	1,185,000
Current assets	216,647	27,001	243,648
Current liabilities	(74,972)	(44,616)	(119,588)
Creditors over 1 year	-	(47,309)	(47,309)
Total net assets	316,796	1,980,848	2,297,644

Aylesham Community Trust

England & Wales - Charity number 1050794

Accounts

Company registration number: 03114198
Charity registration number: 1050794

Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Aylesham And District Community Workshop Trust

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Aylesham And District Community Workshop Trust

Reference and Administrative Details

Trustees	A Doggett S M Bott J Davies C Duffield J E Flaig S M Mamjan S Manion N H B Ratcliffe C Williams
Secretary	E Barnes
Charity Registration Number	1050794
Company Registration Number	03114198
	The charity is incorporated in England and Wales.
Registered Office	Ackholt Road Aylesham Kent CT3 3AJ
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW
Solicitors:	Furley Page 52-54 High Street Whitstable Kent CT5 1BG
Bankers	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE

Aylesham And District Community Workshop Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Doggett
	S M Bott
	J Davies
	C Duffield
	J E Flaig
	S M Mamjan (appointed 28 November 2023)
	S Manion
	N H B Ratcliffe
	C Williams (appointed 28 November 2023)
	F W J Marsh (deceased 2 October 2023)
	N Scrivener (resigned 28 November 2023)
	P Walker (resigned 1 May 2023)
	S Williams (deceased 15 October 2023)
Secretary:	E Barnes

Aylesham And District Community Workshop Trust

Trustees' Report

Risk management

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

Business Operations

What a year it has been! Our staff and trustees have been busy making plans for the future and developing our site to become the active community it should be for the benefit of the people of Aylesham.

We kicked off the financial year with a staff and trustee 'away day' to assess where we were as a Trust and what we wanted to achieve in the future. We reviewed our strategic plan, discussed how we could make the most of our assets on site including our main building and land not currently in use. We are lucky to occupy what is a substantial site which used to be the old secondary school. But being asset rich brings its own challenges as we need to raise the funds to put those assets to good use. We also considered our branding and marketing agreeing to adopt the name 'Aylesham Community Trust' and our new colourful, modern logo.

In June, following the departure of one of our staff, we successfully appointed to a new role of Customer Services and Support Officer. This post has enhanced our staff team enabling the team to tackle many long-standing maintenance and service delivery issues.

Thanks to our sharp-eyed CEO, who noticed the imminent closure of the SAGA sites in Folkestone, we have been able to acquire kitchen and catering equipment worth several thousand pounds. A trustee group was established to support our CEO in planning our catering offer, drawing up a three-year business plan and applying for loan finance. These days running any hospitality venture is challenging so we are proceeding with caution but are looking forward to the commencement of the Old School Coffee Shop and Kitchen in 2025.

We have made our main building available to local community groups and developed the Community HQ for groups to use for their meetings and to provide a postal address so that people do not have to use their personal addresses. At the end of this financial year, we had 12 organisations using this facility including the Carnival, Aylesham In Touch magazine, Aylesham4Aylesham, Aylesham and Rural Community Heart and the Snowdown Colliery Welfare Male Voice Choir.

A number of community events have taken place this year which the Trust has either organised or been participants in. We had a week of events on site under the banner We are Aylesham which helped groups to drum up new members and showcased the mining heritage of Aylesham.

Amongst our many plans we intend that our site should become an arts and cultural space as this is lacking in the village. Our cinema club showed a number of films including the Chair's favourite Elf just before Christmas. Working in partnership with Espression Arts and funded by Dover District Council community grant, we ran a series of creative coffee mornings which were really well attended.

2024-2025 represents the 40th anniversary of the national miners' strike that had an enormous impact in Aylesham. In discussion with former miners in Aylesham and the surrounding coalfield area it was agreed to stage commemorative events. A strike commemorative committee was formed and both Trust staff and trustees were active participants. A major event was held in May this year but more of that in next year's report.

As in previous years, we administered the 30K grant fund from the Coalfield Regeneration Trust and our own 6K small grants programme to local community groups in Aylesham and the surrounding former Kent coalfield area, beneficiaries included Aylesham Scouts, the Arts club at Bechange and the Green Howards to enable them to attend the 80th anniversary of the D-Day landings.

Aylesham And District Community Workshop Trust

Trustees' Report

During the year we have continued to work closely with Bechange, an organisation that is based on our site and runs activities of benefit to the local community. There a two key partnership projects. The community garden which continues to thrive although the main funding for this project (through Aspire) has now come to an end and the social pantry. This is based in our main building but is also run by Bechange and it continues to grow, providing a much-needed service in reducing grocery shopping costs for its members. Aylesham Pantry was the 100th pantry to be established in England. The Co-Op, who sponsor food pantries, held a celebration event with us and 100 people from our community in June. It was a good celebratory and networking day. It also showed us how nice our main hall can look when it is all decked out in fancy tables and chairs!

Our site has continued to be a successful place for small businesses to operate and, for the most part, thrive. For most of this year we had 100% occupancy of our offices in Garrity House and our units on Miners Way. This was the best we have ever achieved. We have also been developing a new strategic partnership with East Kent College for them to deliver support to students from our site.

Unfortunately, we have not been immune to the effects of climate change. The ferocity of the winter storms, including on one day a mini tornado, resulted in considerable damage to the roof on our main building and Garrity House requiring urgent repairs. The staff did a fantastic job identifying all the damage and getting buckets underneath! There will be more to come so it demonstrated how crucial it is to keep up to date with building maintenance.

Our CEO represented the trust at a number of events throughout the year including The Carnival selection night held in our main hall, the Remembrance Day service, and the performance of St Joseph's school choir.

Our trustee board has met five times during the year where we have considered plans for the future, signed off policies needed to run our Trust and reviewed our financial position. The system of sub groups covering finance, staffing and remuneration, and governance has also worked well helping the board meetings to focus on the decisions that need to be made. We were all saddened when we received news of the deaths of two Trustees during the course of the year. Both Steve Williams and Fred Marsh will be very much missed by all of us. After many years service as a Trustee we also said goodbye to Neil Scrivener who stood down due to increasing work commitments and we thank him for all his support over the years and wish him well. We have also welcomed Maria Mamjan to the Trustee Board following her election as one of our District Councillors. I should like to thank our dedicated band of trustees who put in a lot of work and, I am very pleased to report, are good attenders at our meetings.

Finally, I should like to thank our staff team - Emily, Lisa, Maria, Rachel, and Andy - they work very well together and are always willing to go above and beyond when needed. We are lucky to have them.

I am pleased to say that our community trust is a good news story but watch this space, we will do even better next year!

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

Recruitment and appointment of trustees

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees.
This policy is under review.

Aylesham And District Community Workshop Trust

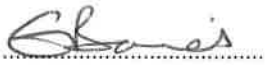
Trustees' Report

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

The annual report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:



E Barnes
Company secretary

Aylesham And District Community Workshop Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Aylesham And District Community Workshop Trust

Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Roby FMAAT
Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

28 November 2024

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	160,995	30,000	190,995
Other trading activities	4	103,982	-	103,982
Investment income	5	3,408	-	3,408
Total income		268,385	30,000	298,385
Expenditure on:				
Raising funds		(5,555)	-	(5,555)
Charitable activities	6	(255,548)	(49,601)	(305,149)
Total expenditure		(261,103)	(49,601)	(310,704)
Net income/(expenditure)		7,282	(19,601)	(12,319)
Transfers between funds		(22,038)	22,038	-
Net movement in funds		(14,756)	2,437	(12,319)
Reconciliation of funds				
Total funds brought forward		331,553	1,978,410	2,309,963
Total funds carried forward	19	316,797	1,980,847	2,297,644

The notes on pages 12 to 26 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	139,513	30,000	169,513
Other trading activities	4	115,407	-	115,407
Investment income	5	270	-	270
Total income		255,190	30,000	285,190
Expenditure on:				
Raising funds		(6,923)	-	(6,923)
Charitable activities	6	(230,588)	(48,138)	(278,726)
Total expenditure		(237,511)	(48,138)	(285,649)
Gains/losses on investment assets		-	535,000	535,000
Net income		17,679	516,862	534,541
Transfers between funds		(19,675)	19,675	-
Net movement in funds		(1,996)	536,537	534,541
Reconciliation of funds				
Total funds brought forward		333,549	1,441,873	1,775,422
Total funds carried forward	19	331,553	1,978,410	2,309,963

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 20.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,035,893	1,065,519
Investments	13	1,185,000	1,185,000
		2,220,893	2,250,519
Current assets			
Debtors	14	20,158	32,658
Cash at bank and in hand	15	223,490	226,951
		243,648	259,609
Creditors: Amounts falling due within one year	16	(119,588)	(130,341)
Net current assets		124,060	129,268
Total assets less current liabilities		2,344,953	2,379,787
Creditors: Amounts falling due after more than one year	17	(47,309)	(69,824)
Net assets		2,297,644	2,309,963
Funds of the charity:			
Restricted income funds			
Restricted funds		1,445,847	1,443,410
Revaluation reserve		535,000	535,000
Total restricted funds		1,980,847	1,978,410
Unrestricted income funds			
Unrestricted funds		316,797	331,553
Total funds	19	2,297,644	2,309,963

The notes on pages 12 to 26 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2024

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

S M Bott
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Ackholt Road
Aylesham
Kent
CT3 3AJ

These financial statements were authorised for issue by the trustees on 26 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	160,995	30,000	190,995
Total for 2024	160,995	30,000	190,995
Total for 2023	139,513	30,000	169,513

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	103,982	103,982
Total for 2024	103,982	103,982
Total for 2023	115,407	115,407

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,408	3,408	270

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,408	3,408
Total for 2024	3,408	3,408
Total for 2023	270	270

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		240,135	21,295	261,430
Grant funding of activities		(372)	28,306	27,934
Allocated support costs	7	646	-	646
Governance costs	7	15,139	-	15,139
Total for 2024		255,548	49,601	305,149
Total for 2023		230,588	48,138	278,726

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	172	172
Other governance costs	252	252
Allocated support costs	14,715	14,715
Total for 2024	15,139	15,139
Total for 2023	19,955	19,955

8 Grant-making

Analysis of grants

	Grants to institutions 2024 £	2023 £
Analysis		
Grants awarded	27,934	33,172

The support costs associated with grant-making are £Nil (31 March 2023 - £Nil).

Below are details of material grants made to institutions

Name of institution	Activity	2024 £	2023 £
A&DCWT	Charitable activities	-	900
A&SWWS	Charitable activities	(1,000)	-
Aylesham & Snowdown Bowls	Charitable activities	2,194	3,000
Aylesham Arts Club	Charitable activities	304	-
Aylesham Heritage	Charitable activities	1,531	-
Aylesham Scouts Group	Charitable activities	225	-
Bechange	Charitable activities	5,568	9,500
Betteshangar Bowls Club	Charitable activities	3,322	-
Betteshangar Colliery Welfare	Charitable activities	1,440	-
Bettehangar Colliery Welfare Band	Charitable activities	899	-
Betteshangar Welfare FC	Charitable activities	-	3,000
Betteshangar Social Welfare Club	Charitable activities	-	2,200
Betteshangar Trading Arm	Charitable activities	-	3,000
Chislet Colliery Welfare	Charitable activities	500	-
E&E Heritage Group	Charitable activities	2,100	2,990
E&E Village Hall	Charitable activities	2,302	-
Elvington & Eythorne	Charitable activities	-	377
Elvington Community Centre	Charitable activities	(1,000)	1,000
Green Howards	Charitable activities	500	-
Hillside House Allotment	Charitable activities	3,200	-
Kent Community Coal Court	Charitable activities	-	843
Kent Miners	Charitable activities	1,133	4,125
Mongeham F'ship Group	Charitable activities	(48)	506
Snowdown Colliery RFC	Charitable activities	200	-
Snowdown Colliery Welfare Band	Charitable activities	4,429	-
Snowdown Male Voice Choir	Charitable activities	1,866	-
Woodpecker Court	Charitable activities	(1,731)	1,731
		27,934	33,172

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 April 2023	426,790	230,521	5,350	1,297,713	1,960,374
At 31 March 2024	426,790	230,521	5,350	1,297,713	1,960,374
Depreciation					
At 1 April 2023	-	217,221	4,873	672,761	894,855
Charge for the year	-	2,336	119	27,171	29,626
At 31 March 2024	-	219,557	4,992	699,932	924,481
Net book value					
At 31 March 2024	426,790	10,964	358	597,781	1,035,893
At 31 March 2023	426,790	13,300	477	624,952	1,065,519

13 Fixed asset investments

	2024	2023
	£	£
Investment properties	1,185,000	1,185,000

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2023	1,185,000
Provision	
At 31 March 2024	-
Net book value	
At 31 March 2024	1,185,000
At 31 March 2023	1,185,000

The investment properties were subject to a formal valuation by an independent valuer in November 2023. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

14 Debtors

	2024	2023
	£	£
Trade debtors	14,942	27,326
Prepayments	1,905	1,800
Other debtors	3,311	3,532
	20,158	32,658

15 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	223,490	226,951

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	22,515	21,042
Trade creditors	4,764	15,270
VAT	17,238	17,907
Other creditors	67,913	69,041
Accruals	7,158	7,081
	119,588	130,341

17 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	47,309	69,824

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,836 (2023 - £4,000).

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	331,553	268,385	(261,103)	(22,038)	316,797
Restricted funds	1,978,410	30,000	(49,601)	22,038	1,980,847
Total funds	2,309,963	298,385	(310,704)	-	2,297,644

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General	333,549	255,190	(237,511)	(19,675)	-	331,553
Restricted funds	1,441,873	30,000	(48,138)	19,675	535,000	1,978,410
Total funds	1,775,422	285,190	(285,649)	-	535,000	2,309,963

20 Related party transactions

During the year the charity made the following related party transactions:

S Manion
(one of the trustees)
During the year the company charged rent and utilities of £4,740 (2023 - £4,300) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due from S Manion was £360 (2023 - £Nil).

N Scrivener
(one of the trustees)
During the year the company charged rent and utilities charges of £5,285 (2023 - £4,955) to N Scrivener. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due from N Scrivener was £528 (2023 - £1,034).

Bechange
(a company in which A Dogget is the manager and J Flaig is a Trustee)
During the year the company charged rent and utilities of £11,550 (2023 - £7,817) and awarded grant funding totalling £5,500 (2023 - £9,500) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charity's objects

During the year the company obtained services from Bechange totalling £948 (2023 - £Nil),. At the balance sheet date the amount due to Bechange was £4,444 (2023 - £8,828).

Batchelor Coop Ltd
(the independent examiner)
During the year the company charged rent of £3,900 (2023 - £3,645) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due to Batchelor Coop Ltd was £288 (2023 - £360).

21 Analysis of net assets between funds

	Unrestricted		
	General	Restricted	Total funds 31 March 2024
	£	£	£
Tangible fixed assets	175,121	860,772	1,035,893
Fixed asset investments	-	1,185,000	1,185,000
Current assets	216,647	27,001	243,648
Current liabilities	(74,972)	(44,616)	(119,588)
Creditors over 1 year	-	(47,309)	(47,309)
Total net assets	316,796	1,980,848	2,297,644

	Unrestricted		
	General	Restricted	Total funds 31 March 2023
	£	£	£
Tangible fixed assets	183,452	882,067	1,065,519
Fixed asset investments	-	1,185,000	1,185,000
Current assets	233,666	25,943	259,609
Current liabilities	(83,356)	(46,985)	(130,341)
Creditors over 1 year	-	(69,824)	(69,824)
Total net assets	333,762	1,976,201	2,309,963

Aylesham Community Trust

England & Wales - Charity number 1050794

Accounts

Company registration number: 03114198
Charity registration number: 1050794

Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Aylesham And District Community Workshop Trust

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Aylesham And District Community Workshop Trust

Reference and Administrative Details

Trustees	A Doggett S Manion J Davies N Scrivener N H B Ratcliffe S M Bott J E Flaig C Duffield
Secretary	E Barnes
Charity Registration Number	1050794
Company Registration Number	03114198
	The charity is incorporated in England and Wales.
Registered Office	Ackholt Road Aylesham Kent CT3 3AJ
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW
Solicitors:	Furley Page 52-54 High Street Whitstable Kent CT5 1BG
Bankers	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE

Aylesham And District Community Workshop Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability and fulfil the charity's continuing obligations in order to meet its charitable objective for the foreseeable future.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Doggett
	S Manion
	J Davies
	N Scrivener
	F W J Marsh (deceased 2 October 2023)
	N H B Ratcliffe
	S M Bott
	J E Flaig
	C Duffield
	S Williams (appointed 30 November 2022) (deceased 15 October 2023)
Secretary:	E Barnes (appointed 30 November 2022)
	D Garrity M.B.E. (resigned 30 November 2022)

Risk management

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

Aylesham And District Community Workshop Trust

Trustees' Report

Business and Operations

2022/2023 was a year of considerable change following the appointment of our new CEO, Emily Barnes, in June. She wasted no time in getting to grips with our organisation undertaking a review of what was working and what was not working as well. She faced a daunting task given the stalled development of the Trust in recent years and found many systems that needed to be brought up-to-date.

With so much to do it can be difficult to decide on priorities. We decided that our foremost responsibility was the safety of our staff, members of our local community in Aylesham who use our facilities, and the businesses that run from our site. Our health and safety policies and procedures, including emergency fire actions, have been completely overhauled and made compliant with current legislation and regulations. It was not the most exciting work, but was absolutely essential.

The current cost of living crisis has impacted many in our village and the surrounding areas. Our former café seating room was transformed into a common room for the use of community groups and a warm room for residents to come and sit for a while and chat over a hot drink. We also opened up the common room as a Camerados Public Living Room. In addition the room was adapted by us to enable the Aylesham Cinema Club to show popular old movies and educational films that are relevant to our coalfield heritage.

To further tackle the cost of living crisis we have worked in a close partnership with Bechange, a separate local charity that is based on our site, to develop the Aylesham & Rural Social Pantry that gives members an opportunity to purchase food essentials at a much lower price. We would like to thank Bechange for their hard work in this project as well as all of the other funders for this project; Bargain Hunter UK, a business operating on our site, the Coalfield Regeneration Trust and Dover District Council.

Our grants to local community groups has continued this year. The summer carnival was bigger than it has been for sometime and this year the sun shone! Our "Community HQ" offer was opened and allows local voluntary and community groups to register with us and gain access to free meeting space with hot refreshments and a post box for their groups, as we seek to support them in delivering activities that bring a benefit for the community. A number of groups have taken advantage of this so far. For example, we provided the space for the Carnival to set up their Christmas lantern parade and provided a base for Santas' sledge and team. In September we held our first We Are Aylesham event. This will become an annual event. It is intended to celebrate all that the village community has to offer and to showcase our mining heritage.

As we reported last year, we have been successful in letting our office and business unit spaces as they become vacant. We hold a waiting list of businesses potentially interested in working from our site and so much so that we are looking to develop further units on the land we have available. This will be a long-term project. We have hosted a number of visits including officers and members of Dover District Council and the Coalfield Regeneration Trust to look at what our site has to offer and the potential to work in partnership on future development. We have coupled this with visits to other projects including Singleton in Ashford to learn and gather ideas of what has worked in other areas.

During this year we have continued working with the Aspire Project part of which is being hosted by one of our tenants, Bechange community organisation. Aspire is a project funded by the European Regional Development Fund tackling obesity and unemployment. We have allocated an area of our grounds for use as a garden to grow fruit and vegetables. The garden has matured quickly and is looking good. The Aspire project ended in March 2023 but the garden is continuing.

The Trustees are working to ensure the Trust has robust governance. This year we have established three sub committees on finance, personnel and governance and began a full review of the existing policies and procedures.

Aylesham And District Community Workshop Trust

Trustees' Report

The Coalfield Regeneration Trust has again supported our work with a grant of £30,000 to distribute between the former coalfield areas to support their community work. We are grateful for their funding and continued practical support.

The staff have worked well to keep the activities of the Trust going and in good order. I should like to thank Emily, Lisa, Maria for their effort and also extend this thanks to Andy who now regularly attends site to deliver general maintenance for the Trust. We regularly receive positive comments from tenants about the welcoming atmosphere created by the team as well as the positive attitude and ability to respond to their needs.

Thanks are due to my fellow trustees who, as well as supporting the work of the Trust, have an exemplary record in attending meetings and helping out when required.

This is an exciting time for our Trust. We are lucky to have space and assets that would make many charities green with envy. Our challenge is to ensure whatever we do is financially sound and environmentally sustainable. We have many plans for the future that we hope will increase employment opportunities in the area and use of our facilities but most importantly we will be listening and acting on what local people need and how we can benefit them.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

Recruitment and appointment of trustees

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees.
This policy is under review.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

The annual report was approved by the trustees of the charity on 28 November 2023 and signed on its behalf by:

.....
E Barnes
Company Secretary

Aylesham And District Community Workshop Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Aylesham And District Community Workshop Trust

Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Roby FMAAT
Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

28 November 2023

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	139,513	30,000	169,513
Other trading activities	4	115,407	-	115,407
Investment income	5	270	-	270
Total income		255,190	30,000	285,190
Expenditure on:				
Raising funds		(6,923)	-	(6,923)
Charitable activities	6	(230,588)	(48,138)	(278,726)
Total expenditure		(237,511)	(48,138)	(285,649)
Net income/(expenditure)		17,679	(18,138)	(459)
Transfers between funds		(19,675)	19,675	-
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		-	535,000	535,000
Net movement in funds		(1,996)	536,537	534,541
Reconciliation of funds				
Total funds brought forward		333,549	1,441,873	1,775,422
Total funds carried forward	20	331,553	1,978,410	2,309,963

The notes on pages 11 to 24 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	118,051	30,000	148,051
Other trading activities	4	113,634	-	113,634
Investment income	5	631	-	631
Total income		232,316	30,000	262,316
Expenditure on:				
Raising funds		(8,214)	-	(8,214)
Charitable activities	6	(249,136)	(60,337)	(309,473)
Total expenditure		(257,350)	(60,337)	(317,687)
Net expenditure		(25,034)	(30,337)	(55,371)
Transfers between funds		(17,391)	17,391	-
Net movement in funds		(42,425)	(12,946)	(55,371)
Reconciliation of funds				
Total funds brought forward		375,974	1,454,819	1,830,793
Total funds carried forward	20	333,549	1,441,873	1,775,422

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 20.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,065,519	1,095,730
Investments	14	1,185,000	650,000
		2,250,519	1,745,730
Current assets			
Debtors	15	32,658	27,330
Cash at bank and in hand	16	226,952	178,145
		259,610	205,475
Creditors: Amounts falling due within one year	17	(130,342)	(84,915)
Net current assets		129,268	120,560
Total assets less current liabilities		2,379,787	1,866,290
Creditors: Amounts falling due after more than one year	18	(69,824)	(90,868)
Net assets		2,309,963	1,775,422
Funds of the charity:			
Restricted income funds			
Restricted funds		1,978,410	1,441,873
Unrestricted income funds			
Unrestricted funds		331,553	333,549
Total funds	20	2,309,963	1,775,422

The notes on pages 11 to 24 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 28 November 2023 and signed on their behalf by:

S M Bott
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Ackholt Road
Aylesham
Kent
CT3 3AJ

These financial statements were authorised for issue by the trustees on 28 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange
Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	139,513	30,000	169,513
Total for 2023	139,513	30,000	169,513
Total for 2022	118,051	30,000	148,051

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	115,407	115,407
Total for 2023	115,407	115,407
Total for 2022	113,634	113,634

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	270	270	631

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	270	270
Total for 2023	270	270
Total for 2022	631	631

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		205,459	21,343	226,802
Grant funding of activities		6,377	26,795	33,172
Allocated support costs	8	211	-	211
Governance costs	8	18,541	-	18,541
Total for 2023		230,588	48,138	278,726
Total for 2022		249,136	60,337	309,473

7 Other expenditure

	Note	Total funds £
Total for 2023		-

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	250	250
Allocated support costs	18,291	18,291
Total for 2023	18,541	18,541
Total for 2022	15,588	15,588

9 Grant-making

Analysis of grants

	Grants to institutions 2023 £	2022 £
Analysis		
Grants awarded	33,172	33,172

The support costs associated with grant-making are £Nil (31 March 2022 - £Nil).

Notes to the Financial Statements for the Year Ended 31 March 2023

Below are details of material grants made to institutions

Name of institution	Activity	2023 £	2022 £
Aylesham & District CWT	Charitable activities	900	9,790
A&SSWS	Charitable activities	-	4,900
Aylesham 4 Aylesham	Charitable activities	-	2,550
Aylesham Majorettes	Charitable activities	-	1,529
Aylesham Singers	Charitable activities	-	(848)
Aylesham Bowls Club	Charitable activities	3,000	1,890
Aylesham Heritage Centre	Charitable activities	-	1,169
Aylesham Hub	Charitable activities	-	495
Chislet Welfare Bowls Club	Charitable activities	-	474
Deal & Betteshangar Rugby Club	Charitable activities	-	2,100
E&E Primary School PTA	Charitable activities	-	2,121
Betteshangar Colliery Welfare Band	Charitable activities	-	2,559
Betteshangar Cricket Club	Charitable activities	-	4,864
Bechange	Charitable activities	9,500	-
Deal Foodbank	Charitable activities	-	3,000
Betteshangar Bowls Club	Charitable activities	-	500
Elvington & Eythorne	Charitable activities	377	-
Elvington & Eythorne Heritage Group	Charitable activities	2,990	1,840
Elvington & Eythorne Village Hall	Charitable activities	1,000	500
Betteshangar Social Welfare Club	Charitable activities	2,200	2,335
Bettshanger Trading Arm	Charitable activities	3,000	-
Bettshanger Welfare FC	Charitable activities	3,000	-
Snowdown Male Voice Choir	Charitable activities	-	1,000
Chislet Colliery Welfare	Charitable activities	-	(967)
St Peters Church	Charitable activities	-	1,000
Kent Mining Heritage	Charitable activities	4,125	500
Kent Community Coal Court	Charitable activities	843	-
Tilmonstone Bowls Club	Charitable activities	-	1,397
Snowdown Colliery 5 Bird Club	Charitable activities	-	(186)
Tilmonstone Welfare	Charitable activities	-	2,070
Woodpecker Court CIC	Charitable activities	1,731	-
Mongeham Friendship Group	Charitable activities	506	-
		33,172	46,582

In addition to the above grants, in 2022 the charity also sold its minibus, which had a market value of approximately £8,000, to Aylesham Amateur Boxing Club for the reduced price of £1.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 April 2022	426,790	230,521	5,350	1,297,713	1,960,374
At 31 March 2023	426,790	230,521	5,350	1,297,713	1,960,374
Depreciation					
At 1 April 2022	-	214,340	4,714	645,590	864,644
Charge for the year	-	2,881	159	27,171	30,211
At 31 March 2023	-	217,221	4,873	672,761	894,855
Net book value					
At 31 March 2023	426,790	13,300	477	624,952	1,065,519
At 31 March 2022	426,790	16,181	636	652,123	1,095,730

14 Fixed asset investments

	2023	2022
	£	£
Investment properties	1,185,000	650,000

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2022	650,000
Revaluation	535,000
At 31 March 2023	1,185,000
Provision	
At 31 March 2023	-
Net book value	
At 31 March 2023	1,185,000
At 31 March 2022	650,000

The investment properties were subject to a formal valuation by an independent valuer in November 2023. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

15 Debtors

	2023	2022
	£	£
Trade debtors	27,326	20,393
Prepayments	1,800	1,659
Other debtors	3,532	5,278
	32,658	27,330

16 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	226,952	178,145

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	21,042	19,675
Trade creditors	15,270	-
VAT	17,907	16,029
Other creditors	69,042	42,380
Accruals	7,081	6,831
	130,342	84,915

18 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	69,824	90,868

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,000 (2022 - £2,484).

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £
Unrestricted funds					
General	333,549	255,190	(237,511)	(19,675)	-
Restricted funds	1,441,873	30,000	(48,138)	19,675	535,000
Total funds	1,775,422	285,190	(285,649)	-	535,000

	Balance at 31 March 2023 £
Unrestricted funds	
General	331,553
Restricted funds	1,978,410
Total funds	2,309,963

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	375,974	232,316	(257,350)	(17,391)	333,549
Restricted funds	1,454,819	30,000	(60,337)	17,391	1,441,873
Total funds	1,830,793	262,316	(317,687)	-	1,775,422

21 Related party transactions

During the year the charity made the following related party transactions:

S Manion
(one of the trustees)
During the year the company charged rent and utilities of £4,300 (2022 - £4,620) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due to/from S Manion was £Nil (2022 - £Nil).

N Scriviner
(one of the trustees)
During the year the company charged rent and utilities charges of £2,341 (2022 - £4,928) to N Scriviner. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due from N Scriviner was £1,034 (2022 - £Nil).

Bechange
(a company in which A Dogget is the manager and J Flaig is a Trustee)
During the year the company charged rent and utilities of £7,788 (2022 - £5,521) and awarded grant funding totalling £9,500 (2022 - £Nil) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charities objects. At the balance sheet date the amount due to Bechange was £8,828 (2022 - £Nil).

Batchelor Coop Ltd
(the independent examiner)
During the year the company charged rent of £3,645 (2022 - £3,600) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms. At the balance sheet date the amount due to Batchelor Coop Ltd was £360 (2022 - £Nil).

22 Analysis of net assets between funds

	Unrestricted		
	General	Restricted	Total funds 31 March 2023
	£	£	£
Tangible fixed assets	183,452	882,067	1,065,519
Fixed asset investments	-	1,185,000	1,185,000
Current assets	233,667	25,943	259,610
Current liabilities	(83,356)	(46,986)	(130,342)
Creditors over 1 year	-	(69,824)	(69,824)
Total net assets	333,763	1,976,200	2,309,963

	Unrestricted		
	General	Restricted	Total funds 31 March 2022
	£	£	£
Tangible fixed assets	192,320	903,410	1,095,730
Fixed asset investments	-	650,000	650,000
Current assets	205,475	-	205,475
Current liabilities	(62,279)	(22,636)	(84,915)
Creditors over 1 year	-	(90,868)	(90,868)
Total net assets	335,516	1,439,906	1,775,422

Aylesham Community Trust

England & Wales - Charity number 1050794

Accounts

Company registration number: 03114198
Charity registration number: 1050794

Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Aylesham And District Community Workshop Trust

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Aylesham And District Community Workshop Trust

Reference and Administrative Details

Trustees	A Doggett S Manion J Davies N Scrivener F W J Marsh Cllr P Walker Rev N H B Ratcliffe Ms S M Bott Mr J E Flaig Mrs C Duffield
Secretary	D Garrity M.B.E.
Charity Registration Number	1050794
Company Registration Number	03114198
	The charity is incorporated in England and Wales.
Registered Office	Ackholt Road Aylesham Kent CT3 3AJ
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW
Solicitors:	Furley Page 52-54 High Street Whitstable Kent CT5 1BG
Bankers	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE

Aylesham And District Community Workshop Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A Doggett
	S Manion
	J Davies
	N Scrivener
	F W J Marsh
	Cllr P Walker
	Rev N H B Ratcliffe
	Ms S M Bott
	Mr J E Flaig (appointed 30 November 2021)
	Mrs C Duffield (appointed 30 November 2021)
Secretary:	D Garrity M.B.E.

Risk management

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

Aylesham And District Community Workshop Trust

Trustees' Report

Business and Operations

2021/2022 was a busy year both for Aylesham and District Community Workshop Trust and the businesses and communities we support in Aylesham and the surrounding former mining areas. This was our 25th anniversary which we celebrated in style with an open day held in August 2021 showcasing our activities and the coal heritage of Aylesham.

This financial year began with an event in Aylesham which had an enormous impact on the whole community. Local resident Julia James, PCSO with Kent police was murdered. Our main hall was used by Kent police as their incident room for the time it took to track down her killer. We were glad to be able to offer the police the space they needed but, of course, devastated by the circumstances.

Our grants to local community groups have continued this year as events have been able to take place following the lifting of covid restrictions. Sadly, the annual Carnival had to be cancelled owing this time to the atrocious weather! Community groups are back to normal, and we are seeing increased use of the Trust's facilities.

Unfortunately, the Sunshine Café has not proved to be as popular as we had hoped. The footfall has been too low to sustain the café as a private business. The trustees are looking to develop the café 'in house' potentially as a training for employment opportunity in partnership with other organisations.

We have been successful in letting our office and business unit spaces as they become vacant. We have a long list of businesses potentially interested in working from our site; so much so that we are looking to develop further units on the land we have available. This will be a long-term project, but we have begun by commissioning architects to draw up plans and have started outline discussion with the planning authority, Dover District Council.

During this year we have continued working with the Aspire Project part of which is being hosted by one of our tenants, Bechange community organisation. Aspire is a project funded by the European Regional Development Fund tackling obesity and unemployment. We have allocated an area of our grounds for use as a garden to grow fruit and vegetables. The garden has matured quickly and is looking good. We hope this will be able to continue after the Aspire project ends in 2023.

The Trustees commissioned a report from Locality (an organisation that supports the development of the voluntary and community sector) into the Governance of the Trust back on 2019. It has taken us time to work through the recommendations but in September 2021 we signed off our new five-year strategic plan.

The Coalfield Regeneration Trust has again supported our work with a grant of £30,000 to distribute between the former coalfield areas to support their community work. We are grateful for their funding and continued practical support.

The staff have worked well to keep the activities of the Trust going and in good order. I should like to thank Derek, Lisa, and Keith for their efforts.

After 25 years managing ADCWT Derek decided it was time to retire. Trustees gave Derek a good send off with an event to celebrate all he has achieved for the Trust over the years. We wish him well in his retirement.

Trustees decided to replace the manager post with a Chief Executive Officer post with responsibility for developing the strategic direction for the Trust. We advertised according and had a fantastic response which was very pleasing especially given the recruitment difficulties highlighted in the press. Some highly skilled people applied which made our decision of who to appoint a challenge. We were delighted to be able to appoint Emily Barnes who comes with extensive community and economic development experience. She took up her appointment at the beginning of July 2022.

Aylesham And District Community Workshop Trust

Trustees' Report

Thanks are due to my fellow trustees who, as well as supporting the work of the Trust, have an exemplary record in attending meetings. We have two new trustees, Carol, and Jon, who have made significant contributions over the year. Thanks to our Treasurer, Steve Manion who agreed to continue his role at our last AGM and has done a good job in giving us clear financial information to ensure we stay on track.

We have many plans for the future that we hope will increase employment opportunities in the area and use of our facilities but most importantly we will be listening and acting on what local people need and how we can benefit them.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

Recruitment and appointment of trustees

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees. This policy is under review.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

The annual report was approved by the trustees of the charity on 1 November 2022 and signed on its behalf by:

S M Bott

.....

Ms S M Bott
Trustee

Aylesham And District Community Workshop Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Aylesham And District Community Workshop Trust

Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

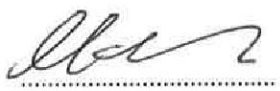
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Roby FMAAT
Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

1 November 2022

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	118,051	30,000	148,051
Other trading activities	4	113,634	-	113,634
Investment income	5	631	-	631
Total income		232,316	30,000	262,316
Expenditure on:				
Raising funds		(8,214)	-	(8,214)
Charitable activities	6	(249,136)	(60,337)	(309,473)
Total expenditure		(257,350)	(60,337)	(317,687)
Net expenditure		(25,034)	(30,337)	(55,371)
Transfers between funds		(17,391)	17,391	-
Net movement in funds		(42,425)	(12,946)	(55,371)
Reconciliation of funds				
Total funds brought forward		375,974	1,454,819	1,830,793
Total funds carried forward	19	333,549	1,441,873	1,775,422

The notes on pages 12 to 25 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	102,616	30,000	132,616
Other trading activities	4	92,383	-	92,383
Investment income	5	1,298	-	1,298
Total income		196,297	30,000	226,297
Expenditure on:				
Raising funds		(9,392)	-	(9,392)
Charitable activities	6	(255,078)	(43,758)	(298,836)
Total expenditure		(264,470)	(43,758)	(308,228)
Net expenditure		(68,173)	(13,758)	(81,931)
Transfers between funds		(17,206)	17,206	-
Net movement in funds		(85,379)	3,448	(81,931)
Reconciliation of funds				
Total funds brought forward		461,353	1,451,371	1,912,724
Total funds carried forward	19	375,974	1,454,819	1,830,793

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 20.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,095,730	1,124,559
Investments	13	650,000	650,000
		1,745,730	1,774,559
Current assets			
Debtors	14	27,330	65,258
Cash at bank and in hand	15	178,145	217,661
		205,475	282,919
Creditors: Amounts falling due within one year	16	(84,915)	(116,143)
Net current assets		120,560	166,776
Total assets less current liabilities		1,866,290	1,941,335
Creditors: Amounts falling due after more than one year	17	(90,868)	(110,542)
Net assets		1,775,422	1,830,793
Funds of the charity:			
Restricted income funds			
Restricted funds		1,441,873	1,454,819
Unrestricted income funds			
Unrestricted funds		333,549	375,974
Total funds	19	1,775,422	1,830,793

The notes on pages 12 to 25 form an integral part of these financial statements.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on 1 November 2022 and signed on their behalf by:

S Manion
Trustee

Aylesham And District Community Workshop Trust

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash expenditure		(55,371)	(81,931)
Adjustments to cash flows from non-cash items			
Depreciation		31,496	31,111
Investment income	5	(631)	(1,298)
		(24,506)	(52,118)
Working capital adjustments			
Decrease in debtors	14	37,928	30,387
(Decrease)/increase in creditors	16	(32,519)	22,425
Net cash flows from operating activities		(19,097)	694
Cash flows from investing activities			
Interest receivable and similar income	5	631	1,298
Purchase of tangible fixed assets	12	(2,667)	(1,345)
Net cash flows from investing activities		(2,036)	(47)
Cash flows from financing activities			
Repayment of loans and borrowings	16	(18,383)	(17,207)
Net decrease in cash and cash equivalents		(39,516)	(16,560)
Cash and cash equivalents at 1 April		217,661	234,221
Cash and cash equivalents at 31 March		178,145	217,661

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 25 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Ackholt Road
Aylesham
Kent
CT3 3AJ

These financial statements were authorised for issue by the trustees on 1 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities	118,051	30,000	148,051
Total for 2022	118,051	30,000	148,051
Total for 2021	102,616	30,000	132,616

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	113,634	113,634
Total for 2022	113,634	113,634
Total for 2021	92,383	92,383

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	631	631	1,298

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	631	631
Total for 2022	631	631
Total for 2021	1,298	1,298

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities		225,451	21,481	246,932
Grant funding of activities		7,726	38,856	46,582
Allocated support costs	7	371	-	371
Governance costs	7	15,588	-	15,588
Total for 2022		249,136	60,337	309,473
Total for 2021		255,078	43,758	298,836

	Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £15,588 (2021 - £13,782) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	350	350
Allocated support costs	15,238	15,238
Total for 2022	15,588	15,588
Total for 2021	13,782	13,782

8 Grant-making

Analysis of grants

	Grants to institutions 2022 £	2021 £
Analysis		
Grants awarded	46,582	31,589

Notes to the Financial Statements for the Year Ended 31 March 2022

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

Below are details of material grants made to institutions

Name of institution	Activity	2022 £	2021 £
Aylesham & District CWT	Charitable activities	9,790	-
A&SSWS	Charitable activities	4,900	6,000
Aylesham Primary School	Charitable activities	-	1,000
Aylesham 4 Aylesham	Charitable activities	2,550	-
Aylesham Majorettes	Charitable activities	1,529	-
Aylesham Singers	Charitable activities	(848)	-
Aylesham Bowls Club	Charitable activities	1,890	1,000
Aylesham Heritage Centre	Charitable activities	1,169	(241)
Aylesham Hub	Charitable activities	495	(705)
Chislet Welfare Bowls Club	Charitable activities	474	-
Deal & Betteshangar Rugby Club	Charitable activities	2,100	-
Betteshangar Pigeon Club	Charitable activities	-	186
E&E Primary School PTA	Charitable activities	2,121	-
Betteshangar Colliery Welfare Band	Charitable activities	2,559	-
Betteshangar Cricket Club	Charitable activities	4,864	(1,000)
Bechange	Charitable activities	-	2,500
Deal Foodbank	Charitable activities	3,000	5,000
Betteshangar Bowls Club	Charitable activities	500	3,675
Elvington & Eythorne Heritage Group	Charitable activities	1,840	1,500
Betteshangar Social Welfare Club	Charitable activities	2,335	3,094
Snowdown Male Voice Choir	Charitable activities	1,000	-
Chislet Colliery Welfare	Charitable activities	(967)	967
Betteshangar Welfare Fishing	Charitable activities	-	(70)
National Aboretum	Charitable activities	-	625
St Peters Church	Charitable activities	1,000	1,000
Kent Mining Heritage	Charitable activities	500	1,500
E&E Village Hall	Charitable activities	500	-
Tilmonstone Bowls Club	Charitable activities	1,397	900
Tilmanstone Ravens	Charitable activities	-	700
Snowdown Colliery 5 Bird Club	Charitable activities	(186)	(160)
Tilmonstone Welfare	Charitable activities	2,070	1,923
Woodpecker Wood CIC	Charitable activities	-	1,192
Roses Tea Room & Thrift Shop	Charitable activities	-	1,004
		46,582	31,589

In addition to the above grants, the charity also sold its minibus, which had a market value of approximately £8,000, to Aylesham Amateur Boxing Club for the reduced price of £1.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	3	4

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 April 2021	426,790	227,854	35,252	1,297,713	1,987,609
Additions	-	2,667	-	-	2,667
Disposals	-	-	(29,902)	-	(29,902)
At 31 March 2022	426,790	230,521	5,350	1,297,713	1,960,374
Depreciation					
At 1 April 2021	-	210,332	34,299	618,419	863,050
Charge for the year	-	4,008	317	27,171	31,496
Eliminated on disposals	-	-	(29,902)	-	(29,902)
At 31 March 2022	-	214,340	4,714	645,590	864,644
Net book value					
At 31 March 2022	426,790	16,181	636	652,123	1,095,730
At 31 March 2021	426,790	17,522	953	679,294	1,124,559

13 Fixed asset investments

	2022	2021
	£	£
Investment properties	650,000	650,000

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2021	650,000
Provision	
At 31 March 2022	-
Net book value	
At 31 March 2022	650,000
At 31 March 2021	650,000

The investment properties were subject to a formal valuation by an independent valuer in November 2017. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

14 Debtors

	2022	2021
	£	£
Trade debtors	20,393	57,796
Prepayments	1,659	1,402
Other debtors	5,278	6,060
	27,330	65,258

15 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	178,145	217,661

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	19,675	18,384
VAT	16,029	20,271
Other creditors	42,380	72,772
Accruals	6,831	4,716
	84,915	116,143

17 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	90,868	110,542

Included in the creditors are the following amounts due after more than five years:

	2022	2021
	£	£
After more than five years by instalments	-	23,180

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,629 (2020 - £2,246).

19 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General	375,974	232,316	(257,350)	(17,391)	333,549
Restricted funds	1,454,819	30,000	(60,337)	17,391	1,441,873
Total funds	1,830,793	262,316	(317,687)	-	1,775,422

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	461,353	196,297	(264,470)	(17,206)	375,974
Restricted funds	1,451,371	30,000	(43,758)	17,206	1,454,819
Total funds	1,912,724	226,297	(308,228)	-	1,830,793

20 Related party transactions

During the year the charity made the following related party transactions:

S Manion
(one of the trustees)
During the year the company charged rent and utilities of £4,620 (2021 - £4,950) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from S Manion was £Nil (2021 - £Nil).

N Scriviner
(one of the trustees)
During the year the company charged rent and utilities charges of £4,928 (2021 - £4,637) to N Scriviner. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from N Scriviner was £Nil (2021 - £Nil).

Bechange
(a company in which A Dogget is the manager and J Flaig is a Trustee)
During the year the company charged rent and utilities of £5,521 (2021 - £3,1,877) and awarded grant funding totalling £Nil (2021 - £2,500) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charities objects.. At the balance sheet date the amount due to/from Bechange was £Nil (2021 - £Nil).

Batchelor Coop Ltd
(the independent examiner)
During the year the company charged rent of £3,600 (2021 - £3,600) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from Batchelor Coop Ltd was £Nil (2021 - £Nil).

21 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds 31 March 2022 £
Tangible fixed assets	192,320	903,410	1,095,730
Fixed asset investments	-	650,000	650,000
Current assets	205,475	-	205,475
Current liabilities	(62,279)	(22,636)	(84,915)
Creditors over 1 year	-	(90,868)	(90,868)
Total net assets	335,516	1,439,906	1,775,422

	Unrestricted General £	Restricted £	Total funds 31 March 2021 £
Tangible fixed assets	199,669	924,890	1,124,559
Fixed asset investments	-	650,000	650,000
Current assets	282,919	-	282,919
Current liabilities	(78,524)	(37,619)	(116,143)
Creditors over 1 year	-	(110,542)	(110,542)
Total net assets	404,064	1,426,729	1,830,793

Aylesham Community Trust

England & Wales - Charity number 1050794

Accounts

Company registration number: 03114198
Charity registration number: 1050794

Aylesham And District Community Workshop Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

Aylesham And District Community Workshop Trust

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Aylesham And District Community Workshop Trust

Reference and Administrative Details

Trustees	L J Brazier (resigned 24 November 2020) A Doggett S Manion J Davies N Scrivener S Elgar F W J Marsh Cllr P Walker Rev N H B Ratcliffe (appointed 1 August 2020) S M Bott (appointed 15 October 2020)
Secretary	D Garrity M.B.E.
Principal Office	Ackholt Road Aylesham Kent CT3 3AJ The charity is incorporated in England and Wales.
Company Registration Number	03114198
Charity Registration Number	1050794
Solicitors	Furley Page 52-54 High Street Whitstable Kent CT5 1BG
Bankers	Lloyds Bank PLC 49 High Street Canterbury Kent CT1 2SE
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Sandwich CT13 0JW

Aylesham And District Community Workshop Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The principle object of the charity is to benefit the persons of Aylesham and the rural district with the objective of improving the quality of life for those persons, by providing or assisting in the provision of facilities for the advancement of education, recreation and employment.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability and fulfil the charity's continuing obligations in order to meet its charitable objective for the foreseeable future.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and was set up by a Memorandum of Association on 16 October 1995.

Recruitment and appointment of trustees

The Trust has policies and procedures in place for the recruiting, induction and training of new trustees.
This policy is under review.

Organisational structure

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company. They form a board of Directors which is responsible for the general control of the charity. Trustees/Directors are volunteers, give their time freely and receive no remuneration or other financial benefits in respect of their voluntary position, save that reasonable expenses (notably travel) may be paid. Trustees/Directors meet together on a regular basis.

Day to day management of the charity and its assets are delegated to paid staff and volunteers.

Risk management

The Trustees examine the major risks that the charity faces each financial year and where necessary seek to develop systems to monitor and control these risks, to mitigate any impact which they may have on the future of the charity.

Aylesham And District Community Workshop Trust

Trustees' Report

Business and Operations

2020/2021 was certainly a challenge both for Aylesham and District Community Workshop Trust and the businesses and communities we support in Aylesham and the surrounding former mining areas. The national lockdown characterised the first part of the year but nevertheless the Trust was able to continue operating albeit in a limited way as we were not able to host our usual activities such as training and meetings of community groups. As a result, our income for year has decreased from previous years but this has been managed within our resources. From the summer onwards our income has begun to recover with increased bookings for training courses.

Our grants to local community groups have continued this year although events such as the annual Carnival had to be cancelled owing to the Pandemic. Community groups are gradually getting back to normal, and we are seeing increased use of the Trust's facilities.

Following the retirement of the proprietor of the Sunshine Café we advertised for another local resident to take on the café as a business opportunity. We are working closely with the new business proprietor to support her in making a success of her new business. She has exciting plans to develop the café which will benefit the whole site.

The loss of East Kent Housing as tenants in much of Garrity House could have proved to be problematic for the Trust. In the event nearly all the offices that they occupied have been successfully let to new local businesses. This has proved to be beneficial in that we now have a variety of businesses and not reliant on one entity.

During this year we began working with the Aspire Project part of which is being hosted by one of our tenants, Bechange community organisation. Aspire is a project funded by the European Regional Development Fund tackling obesity and unemployment. We have allocated an area of our grounds for use as a garden to grow fruit and vegetables. We hope this will be able to continue after the Aspire project ends in 2023.

The Trustees commissioned a report from Locality (an organisation that supports the development of the voluntary and community sector) into the Governance of the Trust. The recommendations were accepted in the summer. Trustees have been working to implement the recommendations including beginning to draw up a five-year strategic plan to guide the work of the Trust and a review of our Articles of Association.

The Coalfield Regeneration Trust has again supported our work with a grant of £30,000 to distribute between the former coalfield areas to support their community work. We are grateful for their funding and continued practical support.

The staff have worked well to keep the activities of the Trust going and in good order. I should like to thank Derek, Lisa, and Keith for their efforts.

Thanks are also due to my fellow trustees who, as well as supporting the work of the Trust, have an exemplary record in attending meetings. Since becoming Chair at our last AGM in November 2020 I have received support from staff and trustees. Thanks to our Treasurer, Steve Manion who took on the role at our last AGM and has done a good job in giving us clear financial information to ensure we stay on track.

We have many plans for the future that we hope will increase employment opportunities in the area but most importantly we will be listening to what local people need and how we can benefit them.

Aylesham And District Community Workshop Trust

Trustees' Report

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 November 2021 and signed on its behalf by:

S M Bott
Trustee

Aylesham And District Community Workshop Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Aylesham And District Community Workshop Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financia. statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aylesham And District Community Workshop Trust

Independent Examiner's Report to the trustees of Aylesham And District Community Workshop Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Aylesham And District Community Workshop Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Aylesham And District Community Workshop Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Aylesham And District Community Workshop Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Martin Roby FMAAT
Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Sandwich
CT13 0JW

2 December 2021

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	102,616	30,000	132,616
Other trading activities	4	92,383	-	92,383
Investment income	5	1,298	-	1,298
Total income		196,297	30,000	226,297
Expenditure on:				
Raising funds		(9,392)	-	(9,392)
Charitable activities	6	(255,078)	(43,758)	(298,836)
Total expenditure		(264,470)	(43,758)	(308,228)
Net expenditure		(68,173)	(13,758)	(81,931)
Transfers between funds		(17,206)	17,206	-
Net movement in funds		(85,379)	3,448	(81,931)
Reconciliation of funds				
Total funds brought forward		461,353	1,451,371	1,912,724
Total funds carried forward	20	375,974	1,454,819	1,830,793

Aylesham And District Community Workshop Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	173,041	30,000	203,041
Other trading activities	4	102,666	-	102,666
Investment income	5	1,290	-	1,290
Total income		276,997	30,000	306,997
Expenditure on:				
Raising funds		(10,601)	-	(10,601)
Charitable activities	6	(237,005)	(52,390)	(289,395)
Total expenditure		(247,606)	(52,390)	(299,996)
Net income/(expenditure)		29,391	(22,390)	7,001
Transfers between funds		(15,997)	15,997	-
Net movement in funds		13,394	(6,393)	7,001
Reconciliation of funds				
Total funds brought forward		447,959	1,457,764	1,905,723
Total funds carried forward	20	461,353	1,451,371	1,912,724

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 20.

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,124,559	1,154,325
Investments	13	650,000	650,000
		1,774,559	1,804,325
Current assets			
Debtors	14	65,257	95,645
Cash at bank and in hand		217,661	234,221
		282,918	329,866
Creditors: Amounts falling due within one year	15	(116,142)	(92,540)
Net current assets		166,776	237,326
Total assets less current liabilities		1,941,335	2,041,651
Creditors: Amounts falling due after more than one year	16	(110,543)	(128,927)
Net assets		1,830,792	1,912,724
Funds of the charity:			
Restricted funds		1,454,819	1,451,371
Unrestricted income funds			
Unrestricted funds		375,974	461,353
Total funds	20	1,830,793	1,912,724

Aylesham And District Community Workshop Trust

(Registration number: 03114198)
Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 30 November 2021 and signed on their behalf by:

S Manion
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Ackholt Road
Aylesham
Kent
CT3 3AJ

These financial statements were authorised for issue by the trustees on 30 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Aylesham And District Community Workshop Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income derived from the provision of goods or services is stated after any discounts and net of VAT.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Freehold property	Not depreciated
Motor vehicles	25% reducing balance
Leasehold improvements	Straight line over 50 years
Investment asset	Not depreciated

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the trustees. The trustees use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies appliec by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Charitable activities	102,616	30,000	132,616	203,041

4 Income from other trading activities

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Property rental income	92,383	92,383	102,666
	92,383	92,383	102,666

5 Investment income

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,298	1,298	1,290

6 Expenditure on charitable activities

	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		General			
		£	£	£	£
Charitable activities		231,984	21,481	253,465	235,599
Grant funding of activities		9,312	22,277	31,589	43,401
Governance costs	7	13,782	-	13,782	10,395
		255,078	43,758	298,836	289,395

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Other governance costs	250	250	287
Allocated support costs	13,532	13,532	10,108
	13,782	13,782	10,395

8 Grant-making

Analysis of grants

	Grants to institutions	
	2021	2020
	£	£
Analysis		
Grants awarded	31,589	43,401

Notes to the Financial Statements for the Year Ended 31 March 2021

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

Below are details of material grants made to institutions

Name of institution	Activity	2021 £	2020 £
A&SSWS	Charitable activities	6,000	4,207
Aylesham 4 Aylesham	Charitable activities	-	240
Aylesham Baptist Church	Charitable activities	-	564
Aylesham Bowls Club	Charitable activities	1,000	-
Aylesham Boxing Club	Charitable activities	-	1,000
Aylesham Dance Group	Charitable activities	-	1,000
Aylesham Heritage Centre	Charitable activities	(241)	975
Aylesham Hub	Charitable activities	(705)	1,000
Aylesham Ladies Choir	Charitable activities	-	1,000
Aylesham Primary School	Charitable activities	1,000	-
Aylesham Scout Group	Charitable activities	-	1,500
Bechange	Charitable activities	2,500	-
Betteshangar Bowls Club	Charitable activities	3,675	2,977
Betteshangar Brass Band	Charitable activities	-	2,100
Betteshangar Cricket Club	Charitable activities	(1,000)	1,000
Betteshangar Pigeon Club	Charitable activities	186	496
Betteshangar Social Welfare Club	Charitable activities	3,094	3,918
Betteshangar Welfare Fishing	Charitable activities	(70)	540
Chislet Colliery Welfare	Charitable activities	967	-
Deal Foodbank	Charitable activities	5,000	-
Elvington and Eythorne Heritage Group	Charitable activities	1,500	750
Elvington Village Hall	Charitable activities	-	3,067
Green Howards	Charitable activities	-	500
Kent Mining Heritage	Charitable activities	1,500	1,000
National Aboretum	Charitable activities	625	-
Roses Tea Room & Thrift Shop	Charitable activities	1,004	1,983
S&A Bowls Club	Charitable activities	-	2,198
Snowdown Colliery 5 Bird Club	Charitable activities	(160)	346
Snowdwn Rugby	Charitable activities	-	1,000
St Peters Church	Charitable activities	1,000	-
Tilmonstone Bowls	Charitable activities	900	2,540
Tilmanstone Ravens	Charitable activities	700	-
Tilmonstone Welfare	Charitable activities	1,923	6,000
Woodpecker Wood	Charitable activities	1,192	1,500
		31,589	43,401

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	4	4

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed asset £	Total £
Cost					
At 1 April 2020	426,790	226,509	35,252	1,297,713	1,986,264
Additions	-	1,345	-	-	1,345
At 31 March 2021	426,790	227,854	35,252	1,297,713	1,987,609
Depreciation					
At 1 April 2020	-	206,709	33,982	591,248	831,939
Charge for the year	-	3,623	317	27,171	31,111
At 31 March 2021	-	210,332	34,299	618,419	863,050
Net book value					
At 31 March 2021	426,790	17,522	953	679,294	1,124,559
At 31 March 2020	426,790	19,800	1,270	706,465	1,154,325

13 Fixed asset investments

	2021	2020
	£	£
Investment properties	650,000	650,000

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2020	650,000
Provision	
At 31 March 2021	-
Net book value	
At 31 March 2021	650,000
At 31 March 2020	650,000

The investment properties were subject tc a formal valuation by an independent valuer in November 2017. The trustees consider that the fair value of investment properties would not have been materially different to this valuation at the Balance Sheet date.

14 Debtors

	2021	2020
	£	£
Trade debtors	57,795	89,696
Prepayments	1,402	1,570
Other debtors	6,060	4,379
	65,257	95,645

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	18,384	17,206
VAT	20,271	21,129
Other creditors	72,772	51,569
Accruals	4,715	2,636
	116,142	92,540

16 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	110,543	128,927

Included in the creditors are the following amounts due after more than five years:

	2021	2020
	£	£
After more than five years by instalments	23,180	47,309

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,629 (2020 - £2,246).

18 Related party transactions

During the year the charity made the following related party transactions:

S Manion
(one of the trustees)
During the year the company charged rent and utilities charges of £4,950 (2020 - £4,558) to a business operated by S Manion. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from S Manion was £Nil (2020 - £Nil).

N Scriviner
(one of the trustees)
During the year the company charged rent and utilities charges of £4,637 (2020 - £4,853) to N Scriviner. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from N Scriviner was £Nil (2020 - £Nil).

Bechange
(a company in which A Doggett, one of the trustees, is the manager)
During the year the company charged rent and utilities of £1,877 (2020 - £3,188) and awarded grant funding totalling £2,500 (2020 - £Nil) to Bechange. Although the rent is not charged at a commercial rate these transactions were carried out at arms length in accordance with the charities objects.. At the balance sheet date the amount due to/from Bechange was £Nil (2020 - £Nil).

Batchelor Coop Ltd
(the independent examiner)
During the year the company charged rent of £3,600 (2020 - £3,600) to Batchelor Coop Ltd. These transactions were carried out at arms length on normal commercial terms.. At the balance sheet date the amount due to/from Batchelor Coop Ltd was £Nil (2020 - £Nil).

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 31 March 2021 £
Tangible fixed assets	199,669	924,890	1,124,559
Fixed asset investments	-	650,000	650,000
Current assets	282,918	-	282,918
Current liabilities	(78,524)	(37,618)	(116,142)
Creditors over 1 year	-	(110,543)	(110,543)
Total net assets	404,063	1,426,729	1,830,792

	Unrestricted funds General £	Restricted funds £	Total funds 31 March 2020 £
Tangible fixed assets	207,954	946,371	1,154,325
Fixed asset investments	-	650,000	650,000
Current assets	329,866	-	329,866
Current liabilities	(68,783)	(23,757)	(92,540)
Creditors over 1 year	-	(128,927)	(128,927)
Total net assets	469,037	1,443,687	1,912,724

20 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	(461,353)	(196,297)	264,470	17,206	(375,974)
Restricted funds	(1,451,371)	(30,000)	43,758	(17,206)	(1,454,819)
Total funds	(1,912,724)	(226,297)	308,228	-	(1,830,793)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General	(447,959)	(276,997)	247,606	15,997	(461,353)
Restricted funds	(1,457,764)	(30,000)	52,390	(15,997)	(1,451,371)
Total funds	(1,905,723)	(306,997)	299,996	-	(1,912,724)