

North and South Wheatley Village Hall  
Annual Financial Report

**April 1 2024 - March 31 2025**



**Registered Charity 1050729**

# **Treasurer's Report**

## **Financial Year April 1 2024 - March 31 2025**

### **Background**

2024/2025 has seen another encouraging and positive trend in the use of the village hall since its full re-opening following the Covid Pandemic. The slight increase in use in 2023/2024 had generally been due to fundraising events held during that year. However, the trend during 2024/2025 has seen an increase in both lettings and fundraising.

Retaining a good proportion of the Covid grants awarded in previous years (£14940.49 in Reserve at 31.3.2025), has enabled us to cover any losses in income during and after the Covid period and has allowed us to invest in some development this year e.g. the welcome improvements to the bar area of the committee room, the installation of solar panels and the much needed improved roof insulation.

It costs approx £10000 to run the hall each year. These costs are made up of wages, insurance, licences, gas, water, electricity and broadband. This figure does not include any additional maintenance other than the boiler servicing and the mandatory fire equipment servicing and electrical testing.

Income from Lettings and from Fundraising events are the 2 main income streams for the running of the village hall. Other income comes from 'easy fundraising', donations and a small amount of bank interest. This financial year we have been very fortunate in obtaining considerable financial assistance from grants. (See **Donations and Grants**)

Ideally, lettings should cover the annual running costs of the hall. However, they fall short of the sum needed and so fundraising is very important to the financial health of the hall. Profits from events should ideally fund improvements and the development of the hall but they continue, in actual fact, to be a vital contribution to the financial day to day running of it. (See **Fundraising** )

The hall does not receive any regular financial support from any other source. It is self-funding. (See **Income** below)

Many thanks to Paul Testo for 'auditing' our annual accounts this year following the sad death of Keith Horton, who audited the Village Hall accounts for many years.

### **Income**

#### **Lettings**

Income from lettings this year has been really very encouraging with an increase of 52.7% from £4902.50 in 2023/24 to £7485.50 in 2024/25. Pre-covid, average annual income from lettings was approx £7000.00. This welcome increase, which hopefully will continue, will enable some fundraising income to be released for further development of the hall from the profits resulting from the varied range of events produced by the village hall committee.

We continue to aim to increase our regular daytime use but there is still a long way to go ! Regular weekly bookings are very important. We currently have a twice - weekly Tai Chi class together with a weekly Line Dancing class which began in November, both of which are proving extremely popular. Unfortunately the Pilates class has moved to a smaller venue. The Quiz group goes from strength to strength and from April 2025, a children's

Caterpillar Club will meet in the hall every week. Other regular bookings include Wheatley Family History Group, a weekly private dance practice, Wheatley Primary School uses the hall for its performances, Bassetlaw District Council for elections, and recently there have been Local Planning Consultations. Local clubs hold their own fundraisers and there are many other one-off events in addition to family parties and celebrations. Wheatley table tennis club booked a few sessions in 2024 and it is hoped that the club will be in a position to book more regular sessions in 2025. The Village Hall Committee has run 2 bars for outside events and now offers this optional service for hirers, another source of income. The hiring charges are reviewed annually.

### **Fundraising Events**

Profits from events increased by almost 23% from £6746.58 to £8284.68 this year. We ran 17 events during the year, including 7 'Meet the Neighbours' evenings which were introduced in 23/24 to coincide initially with the visit of the 'Fish and Chip' van in the village hall car park and have developed into a monthly community get-together centred around the visit of different food trucks. From April 2025, these evenings will become 'Food and Drink Fridays'. In addition to a variety of events, we also hosted 2 private bars and introduced a 'Lucky Numbers Board' which ran all year and contributed to the fundraising for the bar improvements. *NB £1000.00 was raised from this but only £940.00 was paid in in the financial year 2024/25. The outstanding £60.00 was paid in at the beginning of the current financial year and will appear on the 2025/26 accounts.*

The village hall holds a Premises Licence under the Licensing Act of 2003 which authorises the provision and sale of alcohol. In line with the Charitable aims of the village hall, we are able to sell alcohol at events we hold which are directly connected to the charity's aims. The bar can only be open because the charity event is happening. The increase in the number of events held during this year has resulted in a significant increase in the profit generated by the bar from £2882.71 in 2023/24 to £3845.72, a valuable contribution to the fundraising income.

The use of SumUp, a portable card reader, has been a significant contribution to the way in which operate. It enables us to take payments during an event for bar purchases and tickets. A fee of 1.69% is deducted from 'in person' payments and 2.50% for payments via the online link. It also contributes to a growing trend towards a cashless society. Online banking enables advance BACS payments to be made for events, reducing losses from 'no -shows'

### **Additional Sources of Income**

#### **Donations/Grants**

We have been successful in applying for, and being awarded, several grants this year. The Government's Decarbonisation Grant (UKSPF scheme) awarded us £5000.00 towards the installation of our solar panels. North and South Wheatley Parish Council very generously awarded us £1100.00 towards the cost of the roof insulation and County Cllr John Ogle gave us £200.00 from his Divisional fund, also towards the insulation. We also received £40.00 from personal donations.

#### **Easyfundraising**

Income from 'easyfundraising' continues to be an important, if small, source of income, not only in financial terms, but in terms of individuals showing support in this way for their village hall. This financial year it raised £139.83.

#### **Bank Interest**

Interest of £298.46 was added to the Business Select Account.

## **Expenditure**

We have tried, and been successful in the main, to keep expenditure to a reasonable level.

### **Wages**

The hourly rate for our caretaker/booking clerk was increased in line with the National Minimum wage to £11.44 in April 2024. This will rise again in April 2025 to £12.21. Having sadly needed to reduce the hours for this post from 10 to 5 hours per week in November 2023, when income from lettings was much reduced, we are now in a position to increase the hours to 7 per week from April 2025.

### **Utility Bills**

Our dual fuel energy contract is with British Gas with a fixed price contract for 3 years, finishing July 2025. Our electricity expenditure has increased only very slightly this year and includes the payment from the Bowls Club for its use of electricity for the Bowls Clubhouse and from the Parish Council for the light in the community shelter and the street light on the corner by the school. Both meters are housed in the village hall boiler room.

The expenditure on gas appears pretty stable now after the billing issues in 2023. The contract with British Gas is up for renewal in June 2025.

We had solar panels installed in February/ March 2025 and will complete the installation with batteries early in May 2025. This will help make better use of the solar power generated and reduce the electricity expenditure for the hall.

The energy contracts are due for renewal June/July 2025 and we will need to search for a deal for the hall which will include a solar tariff for electricity.

Charges for water from WAVE and WATERPLUS, the business arms of Anglian Water and Severn Trent respectively, have decreased very slightly this year.

### **Insurance**

The annual renewal of the hall insurance, of £1533.30 in December 2024 was very slightly reduced from the previous year.

### **RCAN**

Our membership of RCAN (Rural Community Action Nottinghamshire), enables us to seek advice and support on all matters vital to the running of village and community halls and is well worth the annual fee of £114.00.

### **Maintenance**

In addition to the routine servicing of fire extinguishers and the boilers together with the Portable Appliance Testing and the cleaning of exterior windows, other significant expenditure included major improvements to the bar area, carried out largely by some committee members and supporters, and the installation of roof insulation, to bring the hall in line with national requirements, and the installation of solar panels both referred to above. **(see Donations and Grants)**

### **Assets**

During the year, we purchased an IPAD for use at the bar, an additional chiller fridge and various keys for committee members.

## **Licences**

Expenditure on Licences was for the Small Lottery, (£20.00) which enables us to have raffles, the Alcohol Licence (£180.00) and for the Joint Music Licence. (£293.80).

The Joint Music Licence (PPL/PRS) covers a period October - October, is paid in advance and is based on the income from lettings and fundraising in the previous year's accounts, excluding donations, profits from the sale of donated food, proceeds from raffles and bank interest.

The income of £40.00 was payment for use of the hall's bar licence for 2 private events.

## **Sundries**

This was payment for our website, email addresses and domain name renewal.

## **Broadband**

Our service with BT which was finally established in July 2023 with the installation of a pole and a direct line into the hall has, hopefully, improved the stability of the service. With the assistance of a member of the village community, the monthly cost was reduced from the initial monthly rate but incorrect charging for an engineer's visit in September 2024 led to an incorrectly applied charge which, after being challenged, is being taken off the monthly account payable. Thanks again to our supporter! From summer 2025, we will be in a position to look around for a possible better deal.

## **Business Rates**

The Business Rate was reduced to £8.00 per month this year. This reflects a heavily discounted rate as we qualify for the 80% Mandatory Rate Relief and this year also received a discretionary top-up of 10%. (Unfortunately our Business rate for 2025/2026 will be significantly higher, despite being heavily discounted).

## **Advertising**

We have continued to keep our expenditure on advertising low this year with the continued use of social media in addition to our traditional methods of advertising. We have been fortunate this year in being able to obtain colour printing of newsletters and fliers at no cost through a committee member. Posters have been printed as needed at no cost also. Our regular newsletter is delivered to every household in the village and emailed to others outside the area. The newsletter is well received and an important source of information for many who do not use social media and have no internet access.

Our website needs further development and we are actively looking for assistance with this.

Other forms of advertising include the Retford and Gainsborough Life publications as well as posters and fliers for events. With these varied forms of advertising, we aim to reach all individuals and groups in the community.

## **Reserves**

The £14940.49 in the village hall's Business Select Account continues to support the running of the hall post lockdown and make up for the possible shortfall in lettings and fundraising in the coming year. £4000.00 was used from the Reserves this year to fund the improvements to the bar area and an additional £4000.00 is earmarked for the purchase of batteries for the solar installation. The Village Hall Management Committee will continue to monitor the financial health of the hall and invest in maintenance and the development of the hall as appropriate.

Rose Sharpe,  
Treasurer  
North and South Wheatley Village Hall

April 2025

North and South Wheatley Village Hall  
Annual Accounts  
**April 1 2024 - March 31 2025**



Registered Charity 1050729

Rose Sharpe  
Treasurer/Secretary  
North and South Wheatley Village Hall

April 2025



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## North & South Wheatley Village Hall Annual Accounts March 31 2024 - April 1 2025

Account Balances			
Account	As at 1 April 2024	As At 31 March 2025	Difference
Community Directplus Account	£3932.98	£6657.15	£2724.17
Business Select 14 Day Account	£18642.03	£14940.49	-£3701.54
Total in Bank Accounts	£22575.01	£21597.64	-£977.37

Cash in Hand			
	As at 1 April 2024	As At 31 March 2025	Difference
Floats	£220.00	£220.00	£0.00
Total Cash	£220.00	£220.00	£0.00

Total Funds (Bank and Cash)			
	As at 1 April 2024	As At 31 March 2025	Difference
Total funds	£22795.01	£21817.64	-£977.37

Total Income /Expenditure for the period			
	Income	Expenditure	Difference
Total activity (See Table 1)	£29395.75	£30373.12	-£977.37

Bar Stock			
	As at 1 April 2024	As At 31 March 2025	Difference
Total value of Bar Stock	£305.97	£620.93	£314.96

Table 1	Income and Expenditure Tables					
Financial Year	2024/25		2023/24		Difference	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
<b>Wages</b>	£0.00	£3080.53	£0.00	£4226.20	£0.00	£1145.67
<b>Assets</b>	£100.00	£765.69	£0.00	£272.08	£100.00	-£493.61
<b>Maintenance</b>	£0.00	£13695.71	£0.00	£1955.80	£0.00	-£11739.91
<b>Advertising</b>	£0.00	£44.49	£0.00	£68.24	£0.00	£23.75
<b>Gas</b>	£0.00	£2090.57	£0.00	£2177.62	£0.00	£87.05
<b>Electricity</b>	£151.02	£1579.20	£0.00	£1232.40	£151.02	-£346.80
<b>Water</b>	£0.00	£228.00	£0.00	£258.58	£0.00	£30.58
<b>Broadband</b>	£0.00	£649.36	£0.00	£1193.49	£0.00	£544.13
<b>Business Rates</b>	£0.00	£76.37	£0.00	£108.96	£0.00	£32.59
<b>Licences</b>	£40.00	£493.80	£20.00	£212.59	£20.00	-£281.21
<b>Insurance</b>	£0.00	£1533.30	£0.00	£1542.20	£0.00	£8.90
<b>RCAN</b>		£114.00		£114.00	£0.00	£0.00
<b>Stationery</b>	£0.00	£50.98	£0.00	£51.74	£0.00	£0.76
<b>Consumables</b>	£0.00	£151.55	£0.00	£216.69	£0.00	£65.14
<b>Sundries</b>	£0.00	£183.24	£0.00	£194.06	£0.00	£10.82
<b>Petty Cash</b>	£0.00	£0.00	£0.00	£100.00	£0.00	£100.00
<b>Events</b> (see Table 2 for events' profits. Table 3 for events' income and expenditure, excluding items accounted for elsewhere)	£14840.94	£2572.13	£12406.40	£5321.10	£2434.54	£2748.97
<b>Bar Purchases</b> (see Table 4 for breakdown of bar expenditure and the value of stock sold at events)	£0.00	£3064.20	£0.00	£1822.95	£0.00	-£1241.25
<b>Lettings</b>	£7485.50		£4902.50		£2583.00	
<b>Donations &amp; Grants</b> (see Table 5 for breakdown)	£6340.00		£300.00		£6040.00	
<b>Easy Fundraising</b>	£139.83		£120.30		£19.53	
<b>Bank Interest</b> (on Business Select 14-day account)	£298.46		£219.31		£79.15	
<b>Totals</b>	<b>£29395.75</b>	<b>£30373.12</b>	<b>£17968.51</b>	<b>£21068.70</b>	<b>£11427.24</b>	<b>-£9304.42</b>



Table 2		Fundraising Events			Income for PPL Calculation
Date	Event	Income	Expenditure	Profit	
Wednesday 17 April 2024	Meet the Neighbour	£175.63	£58.69	£116.94	£116.94
Wednesday 8 May	Fashion Show	£287.46	£81.16	£206.30	£206.30
Saturday 18 May 2024	Bingo Night	£1,266.89	£527.46	£739.43	£799.43
Friday 6 September 2024	Meet the Neighbour	£365.67	£160.42	£205.25	£205.25
Saturday 7 September 2024	Safari Supper	£1,005.07	£178.25	£826.82	£231.82
Friday 4 October 2024	Meet the Neighbour	£274.03	£114.26	£159.77	£159.77
Saturday 19 October 2024	Johnny Forgottens	£1,077.01	£537.00	£540.01	£740.01
Friday 1 November 2024	Meet the Neighbour	£305.51	£117.63	£187.88	£187.88
Saturday 16 November 2024	Private Party (JM)	£498.45	£204.77	£293.68	£293.68
Saturday 30 November 2024	Abbaland	£2,866.21	£1,523.33	£1,342.88	£2,037.88
Friday 6 December 2024	Meet the Neighbour	£138.22	£50.92	£87.30	£87.30
Saturday 7 December 2024	Festive Fair	£369.60	£0.00	£369.60	£70.00
Sunday 12 January 2025	Private Party Bar	£110.05	£43.65	£66.40	£66.40
Saturday 25 January 2025	Big Quiz	£1,096.42	£458.36	£638.06	£653.06
April - December 2024	Fundraising Numbers Board	£1,040.00	£100.00	£940.00	£0.00
Friday 7 February 2025	Meet the Neighbour	£178.61	£75.21	£103.40	£103.40
Friday 7 March 2025	Meet the Neighbour	£255.40	£97.52	£157.88	£157.88
Saturday 22 March 2025	Bingo Night	£2,024.51	£781.13	£1,243.38	£1,252.38
	<b>Totals</b>	<b>£13,334.74</b>	<b>£5,109.76</b>	<b>£8,224.98</b>	<b>£7,369.38</b>

Annual Fundraising Profits Comparison with Previous Years														
Financial year	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
<b>Total Profits</b>	£1,522.74	£2,578.19	£2,834.96	£5,958.67	£6,838.46	£5,654.82	£7,011.50	£5,618.85	£5,198.45	<b>Covid</b>	£3,633.98	£4,595.62	£6,418.55	£8,224.98

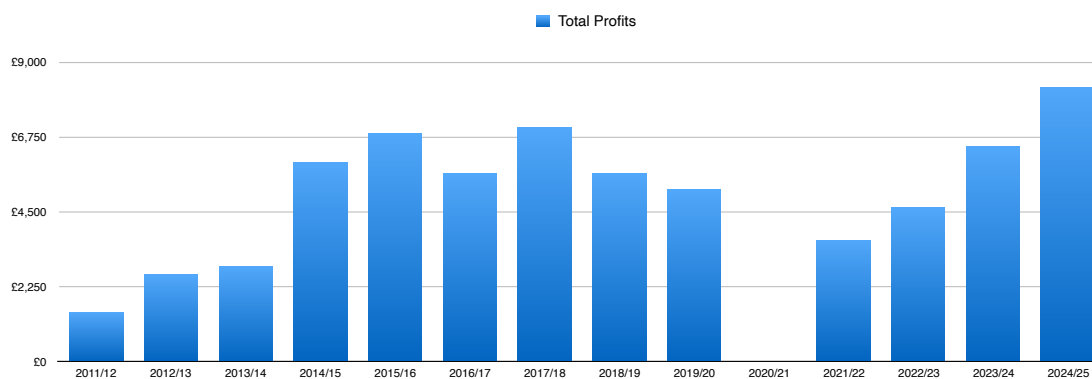


Table 3	Events Income & Expenditure excluding items accounted for elsewhere in the accounts (donations, advertising and bar expenditure)		
Date	Event	Income	Expenditure
Wednesday 17 April 2024	Meet the Neighbour	£175.63	£0.00
Wednesday 8 May	Fashion Show	£287.46	£0.00
Saturday 18 May 2024	Bingo Night	£1,266.89	£333.18
Friday 6 September	Meet the Neighbour	£365.67	£0.00
Saturday 7 September	Safari Supper	£1,005.07	£0.00
Friday 4 October	Meet the Neighbour	£274.03	£0.00
Saturday 19 October	Johnny Forgottens	£1,077.01	£200.00
Friday 1 November	Meet the Neighbour	£305.51	£0.00
Saturday 16 November	Private Party (JM)	£498.45	£0.00
Saturday 30 November	Abbaland	£2,866.21	£1,133.43
Friday 6 December	Meet the Neighbour	£138.22	£0.00
Saturday 7 December	Festive Fair	£369.60	£0.00
Sunday 12 January 2025	Private Party Bar	£110.05	£0.00
Saturday 25 January 2024	Big Quiz	£1,076.42	£245.63
	Fundraising Numbers Board	£1,040.00	£100.00
Friday 7 February	Meet the Neighbour	£178.61	£0.00
Friday 7 March	Meet the Neighbour	£255.40	£0.00
Saturday 22 March	Bingo Night	£2,024.51	£409.89
	<b>Totals</b>	<b>£13,314.74</b>	<b>£2,422.13</b>
<b>This year's income and expenditure not in this years accounts</b>			
<b>Last year's income and expenditure in this year's accounts</b>	Comedy Night 23.3.24 Door & Bar Cash.	£1,164.20	
	Comedy Night 23.3.24 Door Cheques	£40.00	
	Easter Fair 24.3.24 Proceeds	£202.00	
<b>Next year's income and expenditure in this year's accounts</b>	Deposit for Freddie Mercury (November 2025)		£150.00
	Jonny & Lynnette Tickets. (April 2025)	£120.00	
		<b>£14,840.94</b>	<b>£2,572.13</b>

Table 4		Bar Stock Report			
Value of stock at 1 April 2024		£305.97			
Month	Purchases	Value of Stock sold at cost / Wasted	Notes	Value of stock sold	Event
April				£58.69	Meet the neighbour
May	£261.65			£81.16	Fashion Show
May	£184.29			£194.28	Bingo
September	£344.75	£3.27	Sale of stock at cost	£160.42	Meet the neighbour
September	£41.10	£17.71	Out of date stock (Snacks)	£178.25	Safari Supper
October	£100.99	£6.67	Out of date stock	£114.26	Meet the neighbour
October	£58.84				
October	£262.89			£336.99	Johny Forgottens
October	£42.72	£1.60	Out of date stock		
October	£51.75				
October	£174.66				
November				£117.63	Meet the neighbour
November	£228.50				
November				£204.77	Private Party (JM)
November	£180.80				
November	£4.77			£389.90	Abbaland
December	£56.97			£50.92	Meet the neighbour
January	£275.27				
January				£43.65	Private Party
January	£86.44				
January		£24.87	Stock (peanuts) near use by date used at event	£212.73	Big Quiz
February	£75.65			£75.21	Meet the neighbour
March	£63.35				
March				£97.52	Meet the neighbour
March	£568.81				
March				£371.24	Bingo Night
Totals	£3,064.20	£54.12		Totals £2,687.64	
Rounding errors from splitting multiple purchases	-£7.48				
Value of Stock Remaining	£620.93				

Table 5		Donations / Grants	
Month	Donations	Grants	Source / Event
November	£20.00		Time & Plaice (KG)
December	£20.00		Personal Donation
		£200.00	Notts County Council Divisional Fund grant
March		£1100.00	Wheatley Parish Council towards loft insulation
		£5000.00	UKSPF Decarbonisation grant (BDC) towards Solar panels
Total	£40.00	£6300.00	
Total Donations / Grants	£6340.00		

Rose Sharpe  
Treasurer  
North and South Wheatley Village Hall  
April 2025

Paul Testo

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		£200.00	Notts County Council Divisional Fund grant	
March		£1100.00	Wheatley Parish Council towards loft insulation	
		£5000.00	UKSPF Decarbonisation grant (BDC) towards Solar panels	
Total	£40.00	£6300.00		
Total Donations / Grants	£6340.00			

Rose Sharpe  
Treasurer  
North and South Wheatley Village Hall  
April 2025



Paul Testo **FCCA (RETIRED)**

