

Valli Charitable Trust

Annual report

30 April 2023

Valli Charitable Trust
Contents

	Page
Trustees' Report	1
Independent Examiner's report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5

Valli Charitable Trust Trustees' Report

The trustees present their report together with the financial statements of the charity for the year ended 30 April 2023

Constitution and objects

The Valli Charitable Trust was established under a trust deed dated 18 October 1995 and has been approved by the Inland Revenue Charity division. The Trust was registered with the Charity Commission (registration number 1050707) on 15 November 1995 as a charity whose primary purpose is to hold the trust fund and its income upon trust and to apply them for the following objects:

- a The relief of the aged who are in need of care and attention because of the disabilities of old age by the provision of accommodation and other basic necessities of life as required (Zakat).
- b The relief of poverty of persons who are in conditions of need, hardship or distress, in particular by the provision of temporary accommodation and other necessities of life as required (Lillah).
- c The advancement of religion according to the tenets of the Islamic faith (Sadqah).

Fund raising

The general fund represents donations received from individuals and UK companies.

Disbursement of funds

During the year, £193,223 (2022: £85,275) was donated to worthwhile causes split between Zakat, Lillah and others.

Zakat and Sadqah both represents amounts paid to families in poverty to help with accommodation and other basic necessities of life.

Lillah represents amounts paid for the construction and refurbishment of mosques in the UK and abroad and for the advancement of religion.

Reserves and Grant making policy

The trustees endeavour to distribute income received in the year to worthwhile charitable causes.

The trustees meet regularly to assess donation requests. Each application is viewed on its own merits.

Risk Review and Management

The trustees aim to ensure that any major risks facing the trust are identified and steps are taken where appropriate to mitigate them.

Trustees

The Trustees at the end of the year were :-

Faizal Salleh

Khalid Adam

Approved by the trustees and signed on their behalf by:



Khalid Adam (Apr 5, 2024 10:19 GMT+1)

K Adam

Trustee

04 April 2024

Valli Charitable Trust

Independent Examiner's Report to the Trustees of Valli Charitable Trust

I report to the trustees on the accounts of Valli Charitable Trust for 30 April 2023 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



M I Umar FCCA
Smith Hannah Limited
Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

04 April 2024

Valli Charitable Trust
Statement of Financial Activities
for the year ended 30 April 2023

	Notes	2023 £	2022 £
Incoming Resources			
Donations	1	191,580	94,180
Resources Expended			
Donations payable in furtherance of the charity's objects	2	193,223	85,275
Finance charges		300	585
Total resources expended		<u>193,523</u>	<u>85,860</u>
Net (outgoing) / incoming resources		<u>(1,943)</u>	<u>8,320</u>

Valli Charitable Trust
Balance Sheet
as at 30 April 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Cash at bank		6,920		8,863	
Net current assets			6,920		8,863
Net assets			6,920		8,863
Represented by					
Balance at the start			8,863		543
Surplus / (Deficit) for the year			(1,943)		8,320
Accumulated Surplus			6,920		8,863

The financial statements were approved by the Trustees.

Signed on behalf of the Trustees by:

Khalid Adam

[Khalid Adam \(Apr 5, 2024 10:19 GMT+1\)](#)

K Adam
Trustee

04 April 2024

Valli Charitable Trust
Notes to the Financial Statements
for the year ended 30 April 2023

1 Income and Expenditure analysis

	2023	2022
	£	£
Income		
Donations	<u>191,580</u>	<u>94,180</u>
Resources expended		
Donations payable in furtherance of the charity's objects	<u>193,223</u>	<u>85,275</u>
Other finance charges		
Bank charges and interest	<u>300</u>	<u>585</u>

2 Donations payable

Abdul Hassan Ali Educational Trust	-	1,020
Al Huda Academy Bolton	-	850
Darul Arkam Abi Al Arkam	1,680	1,540
Darul Uloom Kantharia	1,000	1,818
Hidayah Centre	-	1,000
Jampur Islamic Education and Welfare	15,330	21,000
Lia Relief Trust	-	500
Madrasa Qadria	-	1,350
Madrasa Baitul Uloom	51,500	25,000
Munshi Trust UK	-	1,446
My Malawi	88,300	-
Others	29,413	24,251
Siraate Mustaqueem Institute	6,000	5,500
	<u>193,223</u>	<u>85,275</u>