

**THE R J AND A H DANIELS CHARITABLE TRUST**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

## THE R J AND A H DANIELS CHARITABLE TRUST

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## THE R J AND A H DANIELS CHARITABLE TRUST

### TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustee presents their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

#### Legal and Administrative Information

<b>Constitution</b>	The R J & A H Daniels Charitable Trust is a registered charity governed by a Settlement Deed dated 29 December 1994 Charity Number: 1050703
<b>Registered Office</b>	The Administrator One Bank Street, Canary Wharf, London E14 4SG
<b>Bankers and Investment Managers</b>	SG Kleinwort Hambros Bank Limited One Bank Street, Canary Wharf, London E14 4SG
<b>Independent Examiners</b>	Couch Bright King & Co 2 Tolherst Court, Turkey Mill Buisness Park, Ashford Road, Maidstone, Kent ME14 5SF
<b>Trustee</b>	SG Kleinwort Hambros Trust Company (UK) Limited

#### Objects of the Charity

The objects of the charity are to pay or apply the capital or income of the Trust Fund for such charitable purposes, and in such proportions that the Trustee shall think fit. No fundraising is undertaken to support the work of the charity.

#### Grant making policy

The Trustee's current policy is to consider all written appeals received, but only successful applications are notified of the Trustee's decision. Donations are decided periodically.

#### Appointment of Trustee and Charity Organisation

The charity is managed by the Trustee who is appointed under the terms of the Trust Deed, with daily administration being dealt with by the Corporate Trustee, SG Kleinwort Hambros Trust Company (UK) Limited. No fundraising is undertaken to support the work of the charity.

#### Financial review and investment policy and performance

The financial statements cover all the activities of the charity and have been prepared on an accruals basis. They are presented in a format that reflects the split of funds between income (unrestricted) and capital (expendable endowment). The financial statements show a balance of unspent unrestricted funds of £201,683.61 (2020: £172,689.53): this is derived from income from Stock Market investments and cash deposits.

## THE R J AND A H DANIELS CHARITABLE TRUST

### TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

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Incoming resources totalled £30,388.48 (2020: £32,347.90). £nil (2020: £66,000.00) was committed to charitable donations, and total administration expenses totalled £15,745.94 (2020: £21,638.91). An expendable endowment of £5,565,208.39 was donated from A H Daniels Estate during the year ended 31st December 2021.

Under the Trust Deed, there are no restrictions on the charity's power to invest. The overall investment policy is to achieve long term capital growth in real terms, whilst providing an income yield broadly in line with or above that of the UK equity market.

#### **Review of the activities and future developments**

The Trustee is satisfied with the financial position of the charity and confirm that they have adequate assets available to fulfil their obligations. There are no plans to alter the charity's activities next year.

#### **Charity's public benefit**

The Trustee has ensured that all activities throughout the period have been for the public benefit. This is evidenced by the contributions made to charities totalling £nil (2020: £66,000.00).

The Trustee confirms that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Reserves policy and risk management**

The Trustee aims to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustee considers that this level will provide sufficient funds to respond to applications for grants and ensure that the support and governance costs are covered. The Trustee considers that a level of three months is sufficient given the flexibility afforded by the total return approach towards the investment of the permanent endowment which allows the Trustee to transfer amounts from the unapplied total element of the endowment fund in the case of urgent need. The balance held as unrestricted funds at 31 December 2021 was £201,683.61 which is regarded as free reserves. The current level of reserves is therefore higher than is needed and this will be adjusted by reducing the amount from the unapplied total return in 2022. It is the Trustee's intention to maintain an unrestricted fund appropriate to expected levels of annual donations, together with a small cash balance of income, partly to offset any fluctuation in investments income in future periods and to enable them to continue with their policy of responding quickly to appeals for significant support where appropriate, the timing of which is unpredictable.

The Trustee has considered what risks the charity faces and believe these to be fraud or poor investment performance. Adequate systems are in place to mitigate fraud and investment performance is regularly monitored.

#### **Trustee's responsibilities in relation to the financial statements**

The charity Trustee is responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## THE R J AND A H DANIELS CHARITABLE TRUST

### TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The law applicable to charities in England and Wales requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

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SG Kleinwort Hambros Trust Company (UK) Limited

Date 7th October 2022

## THE R J AND A H DANIELS CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT

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#### **Independent Examiner's Report to the Trustee of The R J and A H Daniels Charitable Trust**

I report to the Trustee on my examination of the accounts of the RJ and AH Daniels Charitable Trust for the year ended 31 December 2021 which are set out on pages 5 to 18.

#### **Responsibilities and basis of report**

As the charity Trustee of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D R Cates BA, FCA  
Couch Bright King & Co Chartered Accountants  
2 Tolherst Court, Turkey Mill Business Park  
Ashford Road  
Maidstone  
Kent ME14 5SF

Date 10th October 2022

THE R J AND A H DANIELS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund £	Expendable Endowment £	Total 2021 £	Total 2020 £
<b>Income and Endowments</b>					
Donations:					
Various Investments Donated from A H Daniels Estate		-	5,565,208.39	5,565,208.39	-
Investments:					
Investment Income	3	30,388.48	-	30,388.48	32,347.90
<b>Total Income and Endowments</b>		<b>£30,388.48</b>	<b>£5,565,208.39</b>	<b>£5,595,596.87</b>	<b>£32,347.90</b>
<b>Expenditure</b>					
Cost of raising funds:					
SG Kleinwort Hambros Investment Management Fee		-	10,501.94	10,501.94	9,827.91
Expenditure on Charitable Activities:					
Donations	4	-	-	-	66,000.00
Support Costs	5	1,394.40	3,849.60	5,244.00	11,811.00
<b>Total Expenditure</b>		<b>£1,394.40</b>	<b>£14,351.54</b>	<b>£15,745.94</b>	<b>£87,638.91</b>
<b>Net Income Before Gains and Losses on Investments</b>		<b>£28,994.08</b>	<b>£5,550,856.85</b>	<b>£5,579,850.93</b>	<b>(£55,291.01)</b>
<b>Gains/(Losses) on Investments</b>	6				
Realised		-	21,006.53	21,006.53	(21,180.53)
Unrealised		-	179,720.86	179,720.86	26,842.28
		-	200,727.39	200,727.39	5,661.75
<b>Net Movement in Funds in the Year</b>		<b>£28,994.08</b>	<b>£5,751,584.24</b>	<b>£5,780,578.32</b>	<b>(£49,629.26)</b>
<b>Funds</b>					
At 31 December 2020		172,689.53	1,044,225.40	1,216,914.93	1,266,544.19
Net Movement of Resources in the Year		28,994.08	5,751,584.24	5,780,578.32	(49,629.26)
<b>At 31 December 2021</b>		<b>£201,683.61</b>	<b>£6,795,809.64</b>	<b>£6,997,493.25</b>	<b>£1,216,914.93</b>

THE R J AND A H DANIELS CHARITABLE TRUST

BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
<b>Fixed Assets</b>					
Investments	6		6,905,640.93		1,155,894.56
<b>Current Assets</b>					
Cash at Bank		94,372.32		66,480.37	
		94,372.32		66,480.37	
<b>Current Liabilities</b>					
Creditors, amounts falling due within one year	7	2,520.00		5,460.00	
<b>Net Current Assets</b>			91,852.32		61,020.37
<b>Assets less Current Liabilities</b>			£6,997,493.25		£1,216,914.93
<b>Capital Fund</b>					
Expendable Endowment	8		6,795,809.64		1,044,225.40
<b>Income Fund</b>					
Unrestricted Fund	9		201,683.61		172,689.53
			£6,997,493.25		£1,216,914.93

The financial statements were approved by the Trustee on 7th October 2022

SG Kleinwort Hambros Trust Company (UK) Limited

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## THE R J AND A H DANIELS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

##### **Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the historical cost convention except for investments, which have been included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 2019) issued in October 2019 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of these financial statements is Pounds Sterling.

The figures have not been rounded.

##### **Basis of Accounting**

###### **- Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment manager of the dividend yield of the investment portfolio.

## THE R J AND A H DANIELS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### - Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### Fund Structure

Income funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Capital funds comprise expendable endowments, whereby there is no requirement to spend the capital unless, or until, the charity Trustee decide to do so. These funds are invested to produce unrestricted income which can be spent in accordance with the charitable objectives.

Investment income, gains and losses are allocated to the appropriate fund.

#### Investments

Listed investments are included in the financial statements at mid-market value at the balance sheet date. Unlisted investments are included in the balance sheet at their historical cost less any amounts written off. Investments include cash held for investment purposes.

#### Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

## 2 Information regarding Trustee's and Employees

SG Kleinwort Hambros Trust Company (UK) Limited received a remuneration at market rate for its services as Corporate Trustee. The charity had no employees.

## 3 Investment Income

	2021 £	2020 £
Income from UK Listed Securities	30,388.48	33,515.65
Reversal of Duplicate Dividend	-	(1,167.75)
	<u>£30,388.48</u>	<u>£32,347.90</u>

THE R J AND A H DANIELS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>4 Donations to Charitable Institutions</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
3H Helping Hands for Holidays	-	2,000.00
Alzheimers Research UK	-	4,000.00
Barnardo's	-	2,000.00
Battersea Dogs Home	-	4,000.00
Children with Cancer UK	-	2,000.00
Dementia UK	-	4,000.00
Dogs for Good	-	2,000.00
Guide Dogs for the Blind	-	4,000.00
Headway	-	2,000.00
Honeypot Charity	-	4,000.00
Hope for Kidz	-	4,000.00
Macmillan Cancer	-	4,000.00
Make a Wish UK	-	2,000.00
Mane Chance Sanctuary	-	2,000.00
Redwings Horse Sanctuary	-	2,000.00
Step by Step	-	4,000.00
Strongbones Children's Charitable Trust	-	2,000.00
The Mayhew Animal Home	-	4,000.00
The Royal Marsden Cancer Charity	-	3,000.00
Tiny Tim's Children's Centre	-	4,000.00
Valgrays Border Collie Rescue	-	1,000.00
Winston's Wish	-	4,000.00
	-	£66,000.00
<b>5 Support Costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Governance Costs:</b>		
SG Kleinwort Hambros Trust Company (UK) Limited Fees	3,984.00	10,536.00
SG Kleinwort Hambros Trust Company (UK) Limited ARC Fees	-	15.00
Independent Examiner's Fees	1,260.00	1,260.00
	£5,244.00	£11,811.00

THE R J AND A H DANIELS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

<b>6 Investments listed on a recognised Stock Exchange</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Market Value Brought Forward	1,125,617.00	1,153,249.00
Purchases	497,842.43	271,498.69
Shares Donated	5,565,208.39	-
Disposals	(726,277.21)	(304,792.44)
	<u>6,462,390.61</u>	<u>1,119,955.25</u>
Realised Gain/(Loss)	21,006.53	(21,180.53)
Unrealised Gain/(Loss)	179,720.86	26,842.28
	<u>6,663,118.00</u>	<u>1,125,617.00</u>
<b>Market Value</b>	<b>6,663,118.00</b>	<b>1,125,617.00</b>
Cash on SG Kleinwort Hambros Account	242,522.93	30,277.56
	<u>£6,905,640.93</u>	<u>£1,155,894.56</u>
<b>Total Investments</b>	<b>£6,905,640.93</b>	<b>£1,155,894.56</b>

<b>Investments comprising greater than 5% of the Portfolio</b>	<b>2021</b>	<b>2020</b>
	<b>%</b>	<b>%</b>
Aberdeen Europ Ex	8.08	-
Aviva Investors Select Funds	-	7.00
Fidelity American Growth	9.97	-
Fidelity Index US	5.09	-
Fil Investment Services	-	7.90
Invesco Sterling Bond	-	6.50
M&G Charifund Income Units	-	9.70
Multi Units Luxembourg	-	11.10
Royal London Equity Funds	-	5.10
Treasury 1.75% Index-Linked 07/09/22	-	5.50

<b>7 Creditors, amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fee Provision	2,520.00	1,260.00
SG Kleinwort Hambros Trust Company (UK) Limited Fees	-	4,200.00
	<u>£2,520.00</u>	<u>£5,460.00</u>

THE R J AND A H DANIELS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**8 Expendable Endowment**

Movement in Funds		
Balance 31 Dec 2020	Gains and Transfers	Balance 31 Dec 2021
£1,044,225.40	£5,751,584.24	£6,795,809.64

Income is available for general purposes. The expendable endowment is represented mainly by investments listed on a recognised Stock Exchange.

**9 Unrestricted Funds**

The income funds of the charity will be allocated by the Trustee towards charities and charitable activities, as set out in the Trustee's Report attached to these financial statements. Unrestricted funds are represented by the net current assets of the charity.

**10 Related party transactions and trustee's expenses and remuneration**

The charity does not have a relationship with any other charity or organisations.

Remuneration of £3,984.00 (£10,536.00 in 2020) including VAT was paid to SG Kleinwort Hambros Trust Company (UK) Limited for its service as Corporate Trustee.

The Late Mrs A H Daniels' estate gifted shares worth £5,565,208.39 to the Trust.

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>MAIN FUND</b>													
Aberdeen European Equity Ex UK Inst	34,000.00	33,976	467,500.00	511,445.00								197.47	
												78.98	
								20,271.00	501,500.00	545,421.00	565,692	690.88	
												72.45	
Abrdn Plc Ordinary GBP0.1396825396													
Changed from Standard Life Aberdeen Plc Ordinary GBP0.1396825396 on 05/07/2021			10,213	23,826.93	10,213	24,181.50	354.57						
Algebris Ucits Funds Plc Financial Credit Id Inc Nav	295.00000	35,922		1,272.13								415.68	
			1,500.00000	179,625.00								419.17	
												1,272.13	
								(162.13)	1,795.00000	216,819.13	216,657	368.46	
												392.38	
Allspring (Lux) Worldwide Fund Us.All Cap Growth Fund I USD Acc													
Changed from Wells Fargo (Lux) US All Cap Gwth I Acc USD on 06/12/2021	130.00	55,994											
								4,910.00	130.00	55,994.00	60,904		
Antofagasta Hldgs Ordinary GBP0.05			4,700	62,685.92				224.08	4,700	62,685.92	62,910		
Artemis Fund Managers Income I Inc			11,300.0000	27,911.00		232.34							
			25,700.0000	62,402.17				4,424.17	37,000.0000	90,080.83	94,505	298.96	
Astrazeneca Group Plc Ord US\$0.25			1,400	115,864.00				5,628.00	1,400	115,864.00	121,492		
Aviva Investors Select Funds ICVC US Equity Income Fund II Dist	52,500	86,016	160,000	303,888.00	40,000	68,144.00	2,608.00					605.75	
												150.85	
								15,854.00	172,500	324,368.00	340,222	131.19	
												138.34	
<b>Carried Forward</b>		<b>211,908</b>		<b>1,288,920.15</b>		<b>92,557.84</b>	<b>2,962.57</b>	<b>51,149.12</b>		<b>1,411,232.88</b>	<b>1,462,382</b>	<b>5,232.69</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>211,908</b>		<b>1,288,920.15</b>		<b>92,557.84</b>	<b>2,962.57</b>	<b>51,149.12</b>		<b>1,411,232.88</b>	<b>1,462,382</b>	<b>5,232.69</b>	
Aviva Plc Ordinary 25p			10,000	38,500.00				2,540.00	10,000	38,500.00	41,040		
Axa Funds Management Sa Emg Mkt Sht Durtm Bd I GBP Hdg-Qtly Dis 185.00		19,444	325.00	35,090.25 17.06	510.00	55,427.71	876.40					162.80 17.06	
Axa Funds Management Sa Framlington UK L GBP Dis			59,323.20000	55,427.71				6,268.29	59,323.20000	55,427.71	61,696		
BAE Systems Ordinary 2.5p			11,400	62,219.11				457.89	11,400	62,219.11	62,677		
Baillie Gifford Overseas Limited Japanese B GBP Dis 2,500.00000		30,601						(1,000.00)	2,500.00000	30,601.00	29,601	175.00	
Bny Mellon Global Funds Plc Global Equity Higher Income W Dis Nav			32,000.00000	58,208.00				6,598.00	32,000.00000	58,208.00	64,806	386.37 529.12 302.60	
BP Plc Ordinary USD0.25			12,000	39,054.00				606.00	12,000	39,054.00	39,660		
British Land Co Plc Ordinary 25p			8,200	41,721.60	8,200	42,847.17	1,125.57						
Carnival Plc Ordinary USD1.66			1,500	17,793.00	1,500	21,360.31	3,567.31						
Compass Group Plc Ordinary GBP0.1105			4,711	68,898.38	4,711	76,488.06	7,589.68						
Croda International Ordinary GBP0.10609756			630	62,881.22				874.78	630	62,881.22	63,756		
<b>Carried Forward</b>		<b>261,953</b>		<b>1,768,730.48</b>		<b>288,681.09</b>	<b>16,121.53</b>	<b>67,494.08</b>		<b>1,758,123.92</b>	<b>1,825,618</b>	<b>6,805.64</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>261,953</b>		<b>1,768,730.48</b>		<b>288,681.09</b>	<b>16,121.53</b>	<b>67,494.08</b>		<b>1,758,123.92</b>	<b>1,825,618</b>	<b>6,805.64</b>	
Diageo PLC Ordinary 28 101/108p			3,000	113,985.00				7,095.00	3,000	113,985.00	121,080		
Direct Line Insurance Plc Ordinary 10.9090909p			15,500	41,943.00				1,302.00	15,500	41,943.00	43,245		
Fidelity Funds SICAV American Growth Y USD Inc Nav			30,128.27	681,682.28				15,997.72	30,128.27	681,682.28	697,680		
Fil Investment Services(Uk)ltd Index US P Inc Nav	40,500.00	96,325	90,600.00	272,515.74	15,500.00	37,930.05	1,064.93						315.29
								24,500.38	115,600.00	331,975.62	356,476		322.46
													191.95
													190.00
Franklin Templeton Investment Mgmt UK Mid Cap W Inc Nav			33,554.735	71,196.44				3,412.56	33,554.735	71,196.44	74,609		
Glencore Plc Ordinary USD0.01			17,700	63,206.70	17,700	65,902.87	2,696.17						
Halma Ordinary 10p			3,300	99,033.00				6,567.00	3,300	99,033.00	105,600		
Hermes Investment Fund Emerging Asia Equity F USD Inc Nav	15,500.00	33,500	20,500.00	48,243.42 90.94				537.64	36,000.00	81,834.36	82,372		242.76
													90.94
													826.21
HSBC Holdings Plc Ordinary USD0.50			8,500	35,644.75				2,490.25	8,500	35,644.75	38,135		
Intermediate Capital Group Plc Ordinary GBP0.2625			8,177	170,899.30				8,503.70	8,177	170,899.30	179,403		
International Consolidated Airline Ordinary EUR0.50			8,800	11,216.48				1,321.52	8,800	11,216.48	12,538		
<b>Carried Forward</b>		<b>391,778</b>		<b>3,378,387.53</b>		<b>392,514.01</b>	<b>19,882.63</b>	<b>139,221.85</b>		<b>3,397,534.15</b>	<b>3,536,756</b>	<b>8,985.25</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>391,778</b>		<b>3,378,387.53</b>		<b>392,514.01</b>	<b>19,882.63</b>	<b>139,221.85</b>		<b>3,397,534.15</b>	<b>3,536,756</b>	<b>8,985.25</b>	
Invesco Fund Managers IP Corporate Bond Z Inc			25,750.00	55,874.93				(226.93)	25,750.00	55,874.93	55,648		
Invesco Management Sa Bond Z GBP Qd Dis	7,000.00000	79,180	7,000.00000	77,324.10									392.70 437.50 382.20 784.00
								(2,823.10)	14,000.00000	156,504.10	153,681		
Ishares Ishares S&P 500 Nav			3,000	103,676.25				2,043.75	3,000	103,676.25	105,720	271.74	
Ishares II Plc - Ishares Barclays Capital Index-Linked Gilts			9,300.00	209,180.25				(12,159.25)	9,300.00	209,180.25	197,021		
Ishares Physical Metals Plc I Shares Physical Gold Etc GBP			11,400.00000	299,364.00				(1,938.00)	11,400.00000	299,364.00	297,426		
JO Hambro Capital Management Continental European Inst Inc			30,000.000	162,240.00				9,660.00	30,000.000	162,240.00	171,900	133.09	
Johcm Oeic Mgrs Continental European Fd Eur	3,400.00	11,881			3,400.00	13,421.94	1,540.94						
JPMorgan American Investment Plc Ordinary 5p			29,600	217,165.43				9,259.57	29,600	217,165.43	226,425		
Jpmorgan Asset Management UK Ltd Emerging Markets Income C Net Inc Nav			56,000.00000	40,208.00				1,098.00	56,000.00000	40,208.00	41,306	644.00	
Jupiter Unit Trust Managers Japan Income I Inc	37,500.00	42,473						1,901.00	37,500.00	42,473.00	44,374	454.09 479.63	
<b>Carried Forward</b>		<b>525,312</b>		<b>4,543,420.49</b>		<b>405,935.95</b>	<b>21,423.57</b>	<b>146,036.89</b>		<b>4,684,220.11</b>	<b>4,830,257</b>	<b>12,964.20</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>525,312</b>		<b>4,543,420.49</b>		<b>405,935.95</b>	<b>21,423.57</b>	<b>146,036.89</b>		<b>4,684,220.11</b>	<b>4,830,257</b>	<b>12,964.20</b>	
Liontrust Investment Management Income C Dis Nav			22,696.59700	31,188.32	22,696.59700	28,584.10	(2,604.22)						
Liontrust Macro Equity Income Fund Institutional Class Inc	16,000.000	26,538			16,000.000	31,188.32	4,650.32					181.95 272.21 274.77	
Lyxor Asset Management S.A.S Sandler US Equity Si GBP Acc			2,182.00000	247,425.93				1,431.07	2,182.00000	247,425.93	248,857		
Lyxor Investment Strategies Plc Epsilon Global Trend I GBP Instl			1,280.00000	177,481.47				2,837.53	1,280.00000	177,481.47	180,319		
Lyxor Newcits Irl Plc Tiedemann Arbitrage Strategy Si GBP			1,806.12620	183,263.11				13.89	1,806.12620	183,263.11	183,277		
M & G Securities Limited Charifund Income	8,650.000	118,727						15,884.00	8,650.000	118,727.00	134,611	994.75 1,859.75 1,557.00 1,989.50	
M&G Securities Ltd Corporate Bond I Inc			97,000.00	40,875.80				(407.80)	97,000.00	40,875.80	40,468		
Mayfair Property Income Trust for Charities	52,512.23	42,829										168.98 163.94 151.18 162.47 212.36 176.86 126.40 162.79 165.73 158.95 246.60	
								7,866.00	52,512.23	42,829.00	50,695		
<b>Carried Forward</b>		<b>713,406</b>		<b>5,223,655.12</b>		<b>465,708.37</b>	<b>23,469.67</b>	<b>173,661.58</b>		<b>5,494,822.42</b>	<b>5,668,484</b>	<b>21,990.39</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>713,406</b>		<b>5,223,655.12</b>		<b>465,708.37</b>	<b>23,469.67</b>	<b>173,661.58</b>		<b>5,494,822.42</b>	<b>5,668,484</b>	<b>21,990.39</b>	
Multi Units Luxembourg Lyxor Ftse Actri UK Gilts 05y Dr GBP 1,700.00000		30,830		29.92				(1,081.92)	1,700.00000	30,859.92	29,778	29.92 289.00 187.00	
Multi Units Luxembourg Lyxor Ftse Actuaries UK Gilts Dr Ucuts 900.00		135,360		119.43				(9,407.43)	900.00	135,479.43	126,072	119.43 1,404.00 954.00	
Neuberger Berman Investment Funds PLC Short Duration Emerging Markets Debt F			7,900.00	73,707.00				79.00	7,900.00	73,707.00	73,786		
Pimco Funds Global Investors Series Global Inv Grade Cred Hdgd Instl Inc Nav 2,800.00		39,900						(1,708.00)	2,800.00	39,900.00	38,192	254.48 262.19 264.84 277.20	
Polar Capital Funds Emerging Markets Income S Dis Nav 4,050		27,338	1,750	12,250.00	5,800	40,716.00	1,128.00					602.64	
Polar Capital Funds Plc Emerging Markets Stars S GBP Cap			12,775.04200	146,912.98	12,775.04200	143,208.22	(3,704.76)						
Relx Plc Ordinary 14p			5,900	137,883.00				3,835.00	5,900	137,883.00	141,718		
Rio Tinto Plc Ordinary 10p (Reg'd)			1,750	80,710.00				4,900.00	1,750	80,710.00	85,610		
Rolls-Royce Ordinary GBP1.50			7,800	9,555.00	7,800	9,238.67	(316.33)						
<b>Carried Forward</b>		<b>946,834</b>		<b>5,684,822.45</b>		<b>658,871.26</b>	<b>20,576.58</b>	<b>170,278.23</b>		<b>5,993,361.77</b>	<b>6,163,640</b>	<b>26,635.09</b>	

**THE R J AND A H DANIELS CHARITABLE TRUST**

**Schedule of Investments and Income**

**Year ended 31st December 2021**

	<b>Holding 01/01/2021</b>	<b>Market Value 01/01/2021 £</b>	<b>Additions Quantity</b>	<b>Cost £</b>	<b>Disposals Quantity</b>	<b>Proceeds £</b>	<b>Profit (Loss) £</b>	<b>Unrealised profit £</b>	<b>Holding 31/12/2021</b>	<b>Restated Cost 31/12/2021 £</b>	<b>Market Value 31/12/2021 £</b>	<b>Gross Income £</b>	<b>UK/Foreign Tax £</b>
<b>Brought Forward</b>		<b>946,834</b>		<b>5,684,822.45</b>		<b>658,871.26</b>	<b>20,576.58</b>	<b>170,278.23</b>		<b>5,993,361.77</b>	<b>6,163,640</b>	<b>26,635.09</b>	
Royal London Unit Trust Managers UK Equity Income Z Inc	58,928.04900	62,287											482.97 544.32 636.89 758.88
								10,312.00	58,928.04900	62,287.00	72,599		
Schroder UK Alpha Income Fund Z Dis	10,000.00	15,490											256.74 318.62
								1,650.00	10,000.00	15,490.00	17,140		
Threadneedle Investments Funds UK Zni Inc Nav	24,000.00	34,030											258.77 496.20
								2,678.00	24,000.00	34,030.00	36,708		
Tokio Marine Funds Japanese Equity Focus F GBP			900.00	291,613.77				(6,950.77)	900.00	291,613.77	284,663		
Unilever Plc Ordinary 0.031111p			1,000	38,590.00				865.00	1,000	38,590.00	39,455		
Union Bancaire Privee Sa Global High Yield Solution Ih GBP Dist			470.00000	48,024.60				888.40	470.00000	48,024.60	48,913		
United Kingdom(Government Of) 1.75% Gilt 07/09/22	65,000.00	66,976			65,000.00	427.35 66,978.60	429.95						
<b>TOTAL: MAIN FUND</b>		<b>1,125,617</b>		<b>6,063,050.82</b>		<b>726,277.21</b>	<b>21,006.53</b>	<b>179,720.86</b>		<b>6,483,397.14</b>	<b>6,663,118</b>	<b>30,388.48</b>	
<b>TOTAL:</b>		<b>1,125,617</b>		<b>6,063,050.82</b>		<b>726,277.21</b>	<b>21,006.53</b>	<b>179,720.86</b>		<b>6,483,397.14</b>	<b>6,663,118</b>	<b>30,388.48</b>	