

THE JOY AND MALCOLM LYONS FOUNDATION

England & Wales · Charity number 1050689

Details

Other names THE MALCOLM LYONS FOUNDATION

Status Registered

Legal form Other

Registered 1995-11-16

Register [View on the Charity Commission register](#)

Contact

Address 40 Chessington Avenue
London
N3 3DP

Phone 02083599988

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED BY THE SETTLOR DURING HIS LIFETIME AND THEREAFTER BY THE TRUSTEES.

Activities: To distribute the income of the trust to various charitable causes as determined by Mr M S Lyons during his lifetime and thereafter by the trustees.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£25,775	£59,712	-	-
2024-04-05	£74,613	£74,952	-	-
2023-04-05	£3,549	£220,369	-	-
2022-04-05	£251,787	£76,079	-	-
2021-04-05	£12,096	£27,963	-	-

Trustees

Name	Role	Appointed
JOY PENELOPE LYONS		
Jeremy Steven Newman		
MICHAEL WEINSTEIN		2019-08-26

THE JOY AND MALCOLM LYONS FOUNDATION

England & Wales - Charity number 1050689

Accounts

Charity number: 1050689

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE JOY AND MALCOLM LYONS FOUNDATION

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THE JOY AND MALCOLM LYONS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025

Trustees	Mrs J P Lyons, Chair Mr J S Newman Mr M L Weinstein
Charity registered number	1050689
Principal address	40 Chessington Avenue London N3 3DP
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the charity for the year 6 April 2024 to 5 April 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Objectives and activities

a. Policies and objectives

The objective of the Trust is to distribute the income of the Trust to various charitable causes as determined by Mr M S Lyons during his lifetime and thereafter by the Trustees. Mr Lyons passed away on 14 August 2019.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the charity's purposes for the public benefit

The main activity undertaken to further the charity's purposes is making donations to other registered charities.

Achievements and performance

a. Review of activities and Financial Review

During the year, the charity received donations of £25,511 (2024: £73,614). Donations totalling £59,252 (2024: £74,584) were made to other registered charities and a breakdown of these is provided Note 7 to the accounts. The charity also maintains a small investment portfolio with a value of £9,000.

The charity remains in a positive financial position at the end of the year

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have the power to hold capital and income and to distribute these for charitable purposes only.

c. Financial risk management objectives and policies

The attached financial statements show the current state of finance which the Trustees consider to be sound.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the charity commission. The balance of funds at 5 April 2024 amounts to £23,890 (2024: £57,261). The Trustees believe that these funds are adequate to ensure that the charity can run efficiently and meet the needs of beneficiaries.

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

a. Constitution

The Joy and Malcolm Lyons Foundation is a registered charity, number 1050689, and is created by a deed dated 2 November 1995.

b. Methods of appointment or election of Trustees

The power of appointing new or additional Trustees is vested in the Trustees.

The Trustees acknowledge the contribution made by the late Mr MS Lyons without whom this Foundation would not exist.

Plans for future periods

The Trust plans to operate as in previous years giving donations to charitable causes.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joy Lyons

Mrs J P Lyons
(Chair of Trustees)

Date:

30th January 2026

THE JOY AND MALCOLM LYONS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of The Joy and Malcolm Lyons Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

THE JOY AND MALCOLM LYONS FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

Signed:



Jake Lew FCA

Dated: 30 JANUARY 2026

Independent examiner

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

THE JOY AND MALCOLM LYONS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	25,511	25,511	73,614
Investment Income	3	264	264	999
Total income		<u>25,775</u>	<u>25,775</u>	<u>74,613</u>
Expenditure on:				
Charitable activities	5	59,712	59,712	74,952
Total expenditure		<u>59,712</u>	<u>59,712</u>	<u>74,952</u>
Net expenditure before net losses on investments		<u>(33,937)</u>	<u>(33,937)</u>	<u>(339)</u>
Realised losses on investments		-	-	(2,836)
Net movement in funds before other recognised gains/(losses)		<u>(33,937)</u>	<u>(33,937)</u>	<u>(3,175)</u>
Other recognised gains/(losses):				
Gains on revaluation of investments		566	566	519
Net movement in funds		<u>(33,371)</u>	<u>(33,371)</u>	<u>(2,656)</u>
Reconciliation of funds:				
Total funds brought forward		57,261	57,261	59,917
Net movement in funds		(33,371)	(33,371)	(2,656)
Total funds carried forward		<u>23,890</u>	<u>23,890</u>	<u>57,261</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	9,000	32,999
Current assets			
Cash at bank and in hand		15,250	24,862
		15,250	24,862
Creditors: amounts falling due within one year	10	(360)	(600)
Net current assets		14,890	24,262
Total net assets		23,890	57,261
Charity funds			
Restricted funds		-	-
Unrestricted funds		23,890	57,261
Total funds		23,890	57,261

The financial statements were approved and authorised for issue by the Trustees on 30th JANUARY 2026 and signed on their behalf by:

Joy Lyons

Mrs J P Lyons
(Chair of Trustees)

The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Joy and Malcolm Lyons Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. Accounting policies (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	25,511	25,511	71,073
Grants	-	-	2,541
	25,511	25,511	73,614
<i>Total 2024</i>	73,614	73,614	

The donations received come from a company controlled by Joy Lyons, one of the trustees.

3. Investment Income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Dividend and interest received	264	264	999
	264	264	999
<i>Total 2024</i>	999	999	

4. Analysis of charitable activities

	To Institutions 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations to other charities	59,252	59,252	74,584
	59,252	59,252	74,584
	59,252	59,252	74,584

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	59,712	59,712	74,952
<i>Total 2024</i>	74,952	74,952	

6. Analysis of expenditure by activities

	Donations and gifts 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	59,252	460	59,712	74,952

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Independent Examination fee	420	420	300
Bank charges and investment management fees	40	40	68
	460	460	368
<i>Total 2024</i>	368	368	

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

7. Charitable Donations

	2025 £	2024 £
Nightingale	8,500	-
Menorah Foundation	1,000	-
Chai	2,000	-
Hassadna Jerusalem	2,000	2,000
Magen Avot	-	680
Chief Rabbinate Trust	5,000	-
Royal Free Trust	1,000	-
Chesed Food Bank	-	10,000
P Nathan Benevolent Trust	-	2,000
Chabad Leicester	1,800	-
Chabad Lubavitch	-	4,600
G.I.F.T	2,000	10,000
Hatzola Ambulance	20,000	22,136
World Jewish Relief	1,000	-
Beit Halochem	1,000	-
Mitzvah Day	-	1,000
Jami Community - Mental Health	-	1,360
Camp Simcha	1,000	-
Protecting Our Jewish Community	-	1,000
London School of Jewish studies	-	-
Anne Frank UK Trust	-	1,000
Israeli Dance Institute	-	1,000
Sage	-	1,000
Noa Girls	1,000	2,000
Unltd Synagogue UK	1,000	1,308
Magen David Adom	-	5,180
Yad Vashem	-	1,000
JFS	1,000	-
Donations- total amount below £500	9,952	7,320
	-	-
	59,252	74,584

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

9. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 6 April 2024	31,724	-	31,724
Additions	53,211	-	53,211
Disposals	(77,501)	-	(77,501)
Revaluations	1,066	-	1,066
Cash	-	500	500
	<u>8,500</u>	<u>500</u>	<u>9,000</u>
At 5 April 2025	<u>8,500</u>	<u>500</u>	<u>9,000</u>
Net book value			
At 5 April 2025	<u>8,500</u>	<u>500</u>	<u>9,000</u>
At 5 April 2024	<u>31,724</u>	<u>-</u>	<u>31,724</u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>360</u>	<u>600</u>

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	<u>57,261</u>	<u>25,775</u>	<u>(59,712)</u>	<u>566</u>	<u>23,890</u>

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	9,000	9,000
Current assets	15,250	15,250
Creditors due within one year	(360)	(360)
Total	23,890	23,890

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	32,999	32,999
Current assets	24,862	24,862
Creditors due within one year	(600)	(600)
Total	57,261	57,261

THE JOY AND MALCOLM LYONS FOUNDATION

England & Wales - Charity number 1050689

Accounts

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE JOY AND MALCOLM LYONS FOUNDATION

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THE JOY AND MALCOLM LYONS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024

Trustees	Mrs J P Lyons, Chair Mr J S Newman Mr M L Weinstein
Charity registered number	1050689
Principal address	40 Chessington Avenue London N3 3DP
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the The Joy and Malcolm Lyons Foundation for the 6 April 2023 to 5 April 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Objectives and activities

a. Policies and objectives

The objective of the Trust is to distribute the income of the Trust to various charitable causes as determined by Mr M S Lyons during his lifetime and thereafter by the Trustees. Mr Lyons passed away on 14 August 2019.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the charity's purposes for the public benefit

The main activity undertaken to further the charity's purposes is making donations to other registered charities.

Achievements and performance

a. Review of activities and Financial Review

During the year, the charity received donations of £73,614 (2023: £0). This includes a total of £71,073 from a company controlled by one of the trustees. Donations totalling £74,584 (2023: £221,450) were made to other registered charities and a breakdown of these is provided Note 7 to the accounts. The charity also maintains a small investment portfolio with a value of £32,999.

The charity remains in a positive financial position at the end of the year

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have the power to hold capital and income and to distribute these for charitable purposes only.

c. Financial risk management objectives and policies

The attached financial statements show the current state of finance which the Trustees consider to be sound.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the charity commission. The balance of funds at 5 April 2024 amounts to £57,261 (2023: £59,917). The Trustees believe that these funds are adequate to ensure that the charity can run efficiently and meet the needs of beneficiaries.

THE JOY AND MALCOLM LYONS FOUNDATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024**

Structure, governance and management

a. Constitution

The Joy and Malcolm Lyons Foundation is a registered charity, number 1050689, and is created by a deed dated 2 November 1995.

b. Methods of appointment or election of Trustees

The power of appointing new or additional Trustees is vested in the Trustees.

The Trustees acknowledge the contribution made by the late Mr MS Lyons without whom this Foundation would not exist.

Plans for future periods

The Trust plans to operate as in previous years giving donations to charitable causes.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

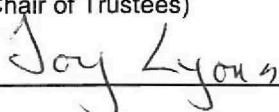
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- select suitable accounting policies and then apply them consistently;
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- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 November 2024 and signed on their behalf by:

Mrs J P Lyons
(Chair of Trustees)



THE JOY AND MALCOLM LYONS FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2024**

Independent Examiner's Report to the Trustees of The Joy and Malcolm Lyons Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

THE JOY AND MALCOLM LYONS FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024

Signed:



Jake Lew FCA

Dated:

18/11/2024

Independent examiner

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

THE JOY AND MALCOLM LYONS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	73,614	73,614	-
Investment Income	3	999	999	3,549
Total income		<u>74,613</u>	<u>74,613</u>	<u>3,549</u>
Expenditure on:				
Charitable activities	5	74,952	74,952	220,369
Total expenditure		<u>74,952</u>	<u>74,952</u>	<u>220,369</u>
Net expenditure before net losses on investments		(339)	(339)	(216,820)
Realised losses on investments		(2,836)	(2,836)	(21,337)
Net movement in funds before other recognised gains/(losses)		<u>(3,175)</u>	<u>(3,175)</u>	<u>(238,157)</u>
Other recognised gains/(losses):				
Gains on revaluation of investments		519	519	2,891
Net movement in funds		<u>(2,656)</u>	<u>(2,656)</u>	<u>(235,266)</u>
Reconciliation of funds:				
Total funds brought forward		59,917	59,917	295,183
Net movement in funds		(2,656)	(2,656)	(235,266)
Total funds carried forward		<u>57,261</u>	<u>57,261</u>	<u>59,917</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	32,999	42,312
Current assets			
Cash at bank and in hand		24,862	17,905
		<u>24,862</u>	<u>17,905</u>
Creditors: amounts falling due within one year	10	(600)	(300)
		<u>24,262</u>	<u>17,605</u>
Net current assets		24,262	17,605
Total net assets		57,261	59,917
Charity funds			
Restricted funds		-	-
Unrestricted funds		57,261	59,917
		<u>57,261</u>	<u>59,917</u>
Total funds		57,261	59,917

The financial statements were approved and authorised for issue by the Trustees on 13 November 2024 and signed on their behalf by:


Mrs J P Lyons
 (Chair of Trustees)

The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Joy and Malcolm Lyons Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting policies (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	71,073	71,073	-
Grants	2,541	2,541	-
	73,614	73,614	-
	73,614	73,614	-

The donations received come from a company controlled by Joy Lyons, one of the trustees.

3. Investment Income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividend and interest received	999	999	3,549
	999	999	3,549
<i>Total 2023</i>	3,549	3,549	3,549
	3,549	3,549	3,549

4. Analysis of charitable activities

	To Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Donations to other charities	74,584	74,584	221,450
	74,584	74,584	221,450
	74,584	74,584	221,450

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	74,952	74,952	220,369
<i>Total 2023</i>	<i>220,369</i>	<i>220,369</i>	

6. Analysis of expenditure by activities

	Donations and gifts 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	74,584	368	74,952	220,369

Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Independent Examination fee	300	300	(1,440)
Bank charges and investment management fees	68	68	359
	<u>368</u>	<u>368</u>	<u>(1,081)</u>
<i>Total 2023</i>	<i>(1,081)</i>	<i>(1,081)</i>	

THE JOY AND MALCOLM LYONS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

7. Charitable Donations

	2024 £	2023 £
Chief Rabbinate Trust	-	10,000
Chai	-	1,000
United Synagogue US Chesed	-	5,000
Hassadna Jerusalem	2,000	7,000
Magen Avot	680	1,500
Food Lifeline ZSV Trust	-	1,930
British Emunah	-	1,000
Chesed Food Bank	10,000	-
P Nathan Benevolent Trust	2,000	-
Sacks Morasha	-	5,000
Chabad Lubavitch	4,600	1,500
G.I.F.T	10,000	3,000
Hatzola Ambulance	22,136	150,000
World Jewish Relief	-	10,000
Beit Halochem	-	5,500
Mitzvah Day	1,000	1,500
Jami Community - Mental Health	1,360	-
Jewish Care	-	500
Protecting Our Jewish Community	1,000	-
London School of Jewish studies	-	1,000
Anne Frank UK Trust	1,000	-
Israeli Dance Institute	1,000	-
Sage	1,000	-
Noa Girls	2,000	-
United Synagogue UK	1,308	1,000
Magen David Adom	5,180	-
Yad Vashem	1,000	-
Friend of Esra	-	1,000
Donations- total amount below £500	7,320	14,020
	-	-
	74,584	221,450

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

9. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 6 April 2023	39,544	2,768	42,312
Additions	109,756	-	109,756
Disposals	(118,095)	-	(118,095)
Revaluations	519	-	519
Movement during the year	-	(1,493)	(1,493)
At 5 April 2024	<u>31,724</u>	<u>1,275</u>	<u>32,999</u>
Net book value			
At 5 April 2024	<u>31,724</u>	<u>1,275</u>	<u>32,999</u>
At 5 April 2023	<u>39,544</u>	<u>2,768</u>	<u>42,312</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>600</u>	<u>300</u>

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	<u>59,917</u>	<u>74,613</u>	<u>(74,952)</u>	<u>(2,317)</u>	<u>57,261</u>

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	32,999	32,999
Current assets	24,862	24,862
Creditors due within one year	(600)	(600)
Total	57,261	57,261

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	42,312	42,312
Current assets	17,905	17,905
Creditors due within one year	(300)	(300)
Total	59,917	59,917

The Joy and Malcolm Lyons Foundation

40 Chessington Avenue London N3 3DP

Date: 15th November, 2024

Your ref: JL/THE056

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Joy and Malcolm Lyons Foundation

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 5 April 2024.

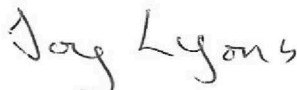
1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We have fulfilled as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.
6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.
8. We confirm that there were no contingent liabilities at the balance sheet date.

9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. The Trustees wish to note that since the year end notice has been given on the premises to which the charity currently occupies and performs most of its charitable activities from. The Trustees are actively seeking alternative premises to occupy.

We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. Apart from the above post balance events, we confirm that there have been no other events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds. All other donations received are recorded and accounted.
13. We confirm that all the grants paid during the year ended 5 April 2024 were to charitable institutions or for charitable purposes.

Yours faithfully



Mrs J P Lyons

Signed on behalf of the Board of Trustees
The Joy and Malcolm Lyons Foundation
13 November 2024

THE JOY AND MALCOLM LYONS FOUNDATION

England & Wales - Charity number 1050689

Accounts

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE JOY AND MALCOLM LYONS FOUNDATION

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THE JOY AND MALCOLM LYONS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022

Trustees	Mrs J P Lyons, Chair Mr J S Newman Mr M L Weinstein
Charity registered number	1050689
Principal address	40 Chessington Avenue London N3 3DP
Accountants	Landau Baker Limited Chartered Accountants Mountcliff House 154 Brent Street London NW4 2DR

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the The Joy and Malcolm Lyons Foundation for the 6 April 2021 to 5 April 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Objectives and activities

a. Policies and objectives

The objective of the Trust is to distribute the income of the Trust to various charitable causes as determined by Mr M S Lyons during his lifetime and thereafter by the Trustees. Mr Lyons passed away on 14 August 2019.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the charity's purposes for the public benefit

The main activity undertaken to further the charity's purposes is making donations to other registered charities.

Achievements and performance

a. Review of activities

During the year donations totalling £73,885 (2021: £35,420) were made to other registered charities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have the power to hold capital and income and to distribute these for charitable purposes only.

c. Financial risk management objectives and policies

The attached financial statements show the current state of finance which the Trustees consider to be sound.

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the charity commission. The balance of funds at 5 April 2022 amounts to £295,183 (2021: £119,475). The Trustees believe that these funds are adequate to ensure that the charity can run efficiently and meet the needs of beneficiaries.

Structure, governance and management

THE JOY AND MALCOLM LYONS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management (continued)

a. Constitution

The Joy and Malcolm Lyons Foundation is a registered charity, number 1050689, and is created by a deed dated 2 November 1995.

b. Methods of appointment or election of Trustees

The power of appointing new or additional Trustees is vested in the Trustees.

The Trustees acknowledge the contribution made by the late Mr MS Lyons without whom this Foundation would not exist.

Plans for future periods

The Trust plans to operate as in previous years giving donations to charitable causes.

Statement of Trustees' responsibilities

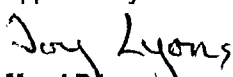
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 January 2023 and signed on their behalf by:


Mrs J P Lyons
(Chair of Trustees)

THE JOY AND MALCOLM LYONS FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

Independent Examiner's Report to the Trustees of The Joy and Malcolm Lyons Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

THE JOY AND MALCOLM LYONS FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Signed:



Dated: 31 January 2023

Jake Lew

Chartered Accountant

Landau Baker Limited
Chartered Accountants
Mountcliff House
154 Brent Street
London
NW4 2DR

THE JOY AND MALCOLM LYONS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	250,000	250,000	10,000
Investment Income	3	1,787	1,787	2,096
Total income		<u>251,787</u>	<u>251,787</u>	<u>12,096</u>
Expenditure on:				
Charitable activities	5	74,185	74,185	37,605
Total expenditure		<u>74,185</u>	<u>74,185</u>	<u>37,605</u>
Net income/(expenditure) before net gains on investments		177,602	177,602	(25,509)
Realised gains on investments		6,266	6,266	1,989
Net movement in funds before other recognised gains/(losses)		<u>183,868</u>	<u>183,868</u>	<u>(23,520)</u>
Other recognised gains/(losses):				
Gains on revaluation of investments		(8,160)	(8,160)	7,653
Net movement in funds		<u>175,708</u>	<u>175,708</u>	<u>(15,867)</u>
Reconciliation of funds:				
Total funds brought forward		119,475	119,475	135,342
Net movement in funds		175,708	175,708	(15,867)
Total funds carried forward		<u>295,183</u>	<u>295,183</u>	<u>119,475</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	9	272,568	107,935
Current assets			
Cash at bank and in hand		24,655	13,540
		<u>24,655</u>	<u>13,540</u>
Creditors: amounts falling due within one year	10	(2,040)	(2,000)
Net current assets		<u>22,615</u>	<u>11,540</u>
Total net assets		<u><u>295,183</u></u>	<u><u>119,475</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		295,183	119,475
Total funds		<u><u>295,183</u></u>	<u><u>119,475</u></u>

The financial statements were approved and authorised for issue by the Trustees on 31 January 2023 and signed on their behalf by:



Mrs J P Lyons
(Chair of Trustees)

The notes on pages 8 to 14 form part of these financial statements.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Joy and Malcolm Lyons Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	250,000	250,000	10,000
	<u>250,000</u>	<u>250,000</u>	<u>10,000</u>
<i>Total 2021</i>	<u>10,000</u>	<u>10,000</u>	

3. Investment Income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividend	1,787	1,787	2,096
	<u>1,787</u>	<u>1,787</u>	<u>2,096</u>
<i>Total 2021</i>	<u>2,096</u>	<u>2,096</u>	

4. Analysis of charitable activities

	To Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Donations to other charities	73,885	73,885	35,420
	<u>73,885</u>	<u>73,885</u>	<u>35,420</u>

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities	74,185	74,185	37,605
<i>Total 2021</i>	37,605	37,605	

6. Analysis of expenditure by activities

	Donations and gifts 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	73,885	300	74,185	37,605

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	Total funds 2021 £
Independent Examination fee	40	40	2,141
Bank charges and investment management fees	260	260	44
	300	300	2,185
<i>Total 2021</i>	2,185	2,185	

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

7. Charitable Donations

	2022 £	2020 £
Chief Rabbinate Trust	5,000	-
Chai	1,000	-
United Synagogue US Chesed	10,000	-
Hassadna Jerusalem	2,000	2,000
Magen Avot	1,500	-
Food Lifeline ZSV Trust	1,000	-
British Emunah	2,000	-
The Manchester Jewish School for Special Education	1,000	-
Phylliss Nathan Trust	1,000	1,000
Noam School	-	1,000
Chabad Lubavitch	4,800	1,000
G.I.F.T	2,000	2,000
United Synagogue Kol Nidre	1,000	6,000
World Jewish Relief	11,000	10,000
Hendon Co-ordinated charities	-	1,000
Mitzvah Day	1,000	-
Jami community - mental health	2,800	-
Jewish care	1,000	-
Friends of the Sick (Chevrat Bikkur Cholim)	1,000	-
Sage Foundation	1,800	-
Anne Frank UK Trust	1,000	-
Gingerbread charity	1,000	-
Follicular Lymphoma	2,000	-
Noa Girls	1,000	-
Kisharon	1,000	-
University Jewish Chaplaincy	1,000	-
Norwood- community support	1,500	-
CST	1,800	-
Jewish Women's Aid	1,000	-
Donations<1000	11,685	11,420
	<u>73,885</u>	<u>35,420</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

9. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 6 April 2021	50,374	57,561	107,935
Additions	531,750	-	531,750
Disposals	(305,055)	-	(305,055)
Revaluations	(8,160)	-	(8,160)
Movement during the year	-	(53,902)	(53,902)
At 5 April 2022	<u>268,909</u>	<u>3,659</u>	<u>272,568</u>
Net book value			
At 5 April 2022	<u>268,909</u>	<u>3,659</u>	<u>272,568</u>
At 5 April 2021	<u>50,374</u>	<u>57,561</u>	<u>107,935</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	<u>2,040</u>	<u>2,000</u>

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	<u>119,475</u>	<u>251,787</u>	<u>(74,185)</u>	<u>(1,894)</u>	<u>295,183</u>

THE JOY AND MALCOLM LYONS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	272,568	272,568
Current assets	24,655	24,655
Creditors due within one year	(2,040)	(2,040)
Total	295,183	295,183

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	107,935	107,935
Current assets	13,540	13,540
Creditors due within one year	(2,000)	(2,000)