

**THE ASSEMBLY OF GOD
KING'S CHRISTIAN CENTRE
KING WILLIAM STREET
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1050649**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022**

THE ASSEMBLY OF GOD

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST OCTOBER 2022

The trustees present their report and the financial statements for the year ended 31st October 2022.

The charity's principal activities comprise Church activities and the advancement of the Christian faith. Its charity registered number is 1050649.

Review of Results

The charity benefits from generous offerings from various individuals and these funds have been applied to furthering the Church's objects.

Risk Assessment

Risk assessment is an ongoing management process within the Church although no significant areas of risk have so far been identified which may prove detrimental to the principles and values of the charity.

Trustees

The following served as trustees of the charity during the year:

Clive Kevin Loveday

Ewen William Malcolm Macqueen

Dr. Olaniyi Benjamin Olaniyan

Peter Osei

Public Benefit

The Charity's aims as stated to the Charity Commission are the advancement of the Christian faith. These objects are pursued without reference to gender, social class or any other criteria.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular our achievements demonstrate how planned activities have benefited the public.

Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees

Dated 4th February 2023

THE ASSEMBLY OF GOD

INDEPENDENT EXAMINER'S REPORT

To the trustees of The Assembly of God.

Respective responsibilities of Trustees and Examiner

The Trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Sect:

- Examine the financial statements under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which., in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Chris Vaughan
Accountants
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

4th February 2023

THE ASSEMBLY OF GOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2021**

	<u>Note</u>	2022 <u>12 months</u>	2021 <u>12 months</u>
		Unrestricted Funds <u>General</u>	Unrestricted Funds <u>General</u>
<u>Incoming Resources</u>			
Donations and Gifts	2	63210	76553
Investment Income		27	34
		—	—
Total Incoming Resources		<u>£63237</u>	<u>£76587</u>
<u>Resources Expended</u>	2		
Gospel Ministry		<u>£64216</u>	<u>£60188</u>
Net Income/Expenditure for the Year		(979)	16399
Fund Balance Brought Forward		572035	555636
		—	—
Fund Balance Carried Forward		<u>£571056</u>	<u>£572035</u>

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BALANCE SHEET AS AT 31ST OCTOBER 2022

	<u>Note</u>		<u>2021</u>
<u>TANGIBLE FIXED ASSETS</u>	3	689765	689833
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		23898	35569
Debtors	4	<u>233</u>	<u>22</u>
		<u>£24131</u>	<u>£35591</u>
<u>CREDITORS: Amounts falling due</u>			
<u>within one year</u>	5	<u>£9479</u>	<u>£8902</u>
<u>NET CURRENT ASSETS</u>		14652	26689
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>704417</u>	<u>716522</u>
<u>CREDITORS: Amounts falling due</u>			
<u>after more than one year</u>	6	(133361)	(144487)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£571056</u>	<u>£572035</u>
<u>RESERVES</u>			
Unrestricted Funds		571056	572035
		<u>£571056</u>	<u>£572035</u>

Approved by the Board on 4th February 2023

M. Macqueen

..... Trustee

THE ASSEMBLY OF GOD

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Depreciation

Depreciation is not provided on the charity's freehold property as the building is kept in a good state of repair and its value is considered to exceed its cost.

Depreciation is provided on Furniture and Fixtures at 25% Reducing Balance Method.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Reserves

The trustees have resolved that reserves be established at a level sufficient to meet the immediate running costs of the charity's activities and this has largely been achieved.

2021

2. INCOMING RESOURCES AND RESOURCES EXPENDED

Incoming Resources

Donations and Gifts	£63210	£76553
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Resources Expended

Gospel Ministry:

Salaries	23672	25455
Premises Costs	4472	4327
Insurance	1062	1227
Office Costs	453	350
Repairs and Renewals	4777	2974
Donations and Gifts	16739	15866
Headquarters	2337	2337
Youth Programme	978	1400
Bank Charges and Interest	7154	5063
Miscellaneous Expenses	2504	1141
Depreciation	68	48
	<u>£64216</u>	<u>£60188</u>

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NOTES TO THE FINANCIAL STATEMENTS

3. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Freehold Property</u>	<u>Furniture And Fixtures</u>
Cost			
At 1st November 2021	<u>£697393</u>	<u>£689561</u>	<u>£7832</u>
Depreciation			
Cumulative to 1st November 2021	7560		7560
Charge for Year	<u>68</u>	–	<u>68</u>
	<u>£7628</u>	<u>£–</u>	<u>£7628</u>
Net Book Amount			
At 31st October 2022	<u>£689765</u>	<u>£689561</u>	<u>£204</u>
At 31st October 2021	<u>£689833</u>	<u>£689561</u>	<u>£272</u>

The charity's bank loan is secured on the charity's freehold property.

2021

4. DEBTORS

Prepayments	<u>£233</u>	<u>£22</u>
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5. CREDITORS: Amounts falling due within one year

Bank Loan	9000	8000
Taxation and Social Security Costs	<u>479</u>	<u>902</u>
	<u>£9479</u>	<u>£8902</u>

6. CREDITORS: Amounts falling due after more than one year

Bank Loan	<u>£133362</u>	<u>£144487</u>
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7. CONTROL

The charity is controlled by its Board of Trustees. No individual exercises overall control.