

REGISTERED CHARITY NUMBER: 1050643

CLYDE STREET PENTECOSTAL CHURCH RISCA
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

CLYDE STREET PENTECOSTAL CHURCH RISCA

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

C O N T E N T S

	PAGE
Information	1
Independent Examiner's Report	2
Statement of Assets and Liabilities	3
Receipts and Payments Accounts	4
Notes to the accounts	5 - 7
Trustees' Report	

CLYDE STREET PENTECOSTAL CHURCH RISCA

INFORMATION

GOVERNING DOCUMENT

The charity's governing document was approved by the Charity Commission in 1993.

CHARITY REGISTRATION NUMBER: 1050643

ADDRESS:

Clyde Street,
Risca,
Newport,
GWENT.
NP11 6BG

INDEPENDENT EXAMINERS:

Parker & Co Accountants Limited,
Accountants & Business Advisors,
Summit House,
10 Waterside Court,
Albany Street,
Newport
NP20 5NT

CHARITY'S BANKERS:

Barclays Bank,
Leicester.
LE87 2BB

CLYDE STREET PENTECOSTAL CHURCH RISCA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYDE STREET
PENTECOSTAL CHURCH RISCA**

REGISTERED CHARITY NUMBER: 1050643

YEAR ENDED 31ST MARCH 2025

The report relates to financial statements set out from page 3 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with Section 41 of the Act; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Parker & Co Accountants Limited,
Accountants & Business Advisors,
Summit House,
10 Waterside Court,
Albany Street,
Newport
NP20 5NT

11th June 2025

The notes form an integral part of these accounts.


CLYDE STREET PENTECOSTAL CHURCH RISCA


STATEMENT OF ASSETS AND LIABILITIES

AT 31ST MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
TANGIBLE ASSETS					
Land & Building		200,000		200,000	200,000
Fixtures and fittings		8,000		8,000	8,000
Instruments and audio equipment		1,000		1,000	1,000
Office equipment		400		400	400
		<u>209,400</u>		<u>209,400</u>	<u>209,400</u>
CURRENT ASSETS					
Cash at bank		246,824		246,824	251,576
		<u>246,824</u>		<u>246,824</u>	<u>251,576</u>
TOTAL ASSETS		<u>456,224</u>		<u>456,224</u>	<u>460,976</u>
CURRENT LIABILITIES – Amounts falling due within one year					
		660		660	1,050
		<u>660</u>		<u>660</u>	<u>1,050</u>
TOTAL LIABILITIES		<u>660</u>		<u>660</u>	<u>1,050</u>
NET ASSETS		<u>455,564</u>		<u>455,564</u>	<u>459,926</u>

These financial statements were approved by the board of trustees on 11th June 2025 and are signed on its behalf by:


 ROBERT HOOD
 CHAIRMAN (1) ELDER


 MALCOLM BROWN
 TRUSTEE (2)

Registered charity number: 1050643

CLYDE STREET PENTECOSTAL CHURCH RISCA

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2025

	Note	Restricted 2025 £	Unrestricted 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME					
Voluntary income	3	25,007	-	25,007	22,370
Activities income		885	-	885	-
Investment income	4	3,136	-	3,136	2,659
Other income		209	-	209	-
		<u>29,237</u>	<u>-</u>	<u>29,237</u>	<u>25,029</u>
EXPENDITURE					
Education & training	5	7,140	-	7,140	8,945
Community fellowship	6	776	-	776	917
Gifts	7	15,446	-	15,446	2,252
Property	8	8,208	-	8,208	5,806
Management and administration	9	2,029	-	2,029	1,870
Total Payments		<u>33,599</u>	<u>-</u>	<u>33,599</u>	<u>19,790</u>
Excess of income over expenditure		(4,362)	-	(4,362)	5,239
Net assets brought forward		459,926	-	459,926	454,687
Net assets carried forward		<u>455,564</u>	<u>-</u>	<u>455,564</u>	<u>459,926</u>

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

PAYMENTS TO TRUSTEES AND VOLUNTEERS

The trustees receive no remuneration, direct, or indirect benefits from the charity arising from their duties as trustees.

Out of pocket expenses that have been necessarily incurred in pursuit of the charity's objects were reimbursed to volunteers and trustees.

No payments were made to trustees for the provision of pastoral services.

No payments were made to trustees for out of pocket expenses for the provision of hospitality and transport.

TANGIBLE ASSETS

The trustees value the charity's assets as set out in the Statement of Assets and Liabilities.

The assets are adequately maintained and insured by the trustees.

FUNDS

The charity has no restricted funds.

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

NOTE 3 VOLUNTARY INCOME

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Offerings, collections, donations	25,007	-	25,007	22,370

NOTE 4 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

NOTE 5 EXPENDITURE EDUCATION AND TRAINING

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Training and teaching	3,900	-	3,900	6,540
Visiting speakers	3,240	-	3,240	2,405
Total	7,140	-	7,140	8,945

NOTE 6 EXPENDITURE COMMUNITY FELLOWSHIP

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Catering	682	-	682	320
Fellowship support	94	-	94	597
Total	776	-	776	917

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

NOTE 7 EXPENDITURE GIFTS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Overseas	10,216	-	10,216	1,216
Needy	580	-	580	136
Organisations	4,650	-	4,650	900
Total	15,446	-	15,446	2,252

NOTE 8 EXPENDITURE SUPPORT COSTS – PROPERTY

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Repairs	4,228	-	4,228	2,225
Electricity	694	-	694	981
Gas	1,437	-	1,437	851
Insurance	1,849	-	1,849	1,749
Total	8,208	-	8,208	5,806

NOTE 9 EXPENDITURE MANAGEMENT AND ADMINISTRATION

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Postage and stationery	209	-	209	49
Telephone	814	-	814	733
Subscriptions	410	-	410	391
Professional fees	-	-	-	96
Accountancy	595	-	595	600
Bank charges	1	-	1	1
Total	2,029	-	2,028	1,870