

CLYDE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1050643

Details

Status Registered

Legal form Other

Registered 1995-11-13

Register [View on the Charity Commission register](#)

Contact

Address Clyde Street Pentecostal Church
Clyde Street
Risca
Newport
NP11 6BG

Phone 07846898310

Email ADMIN@CLYDESTREET.CO.UK

Website www.clydestreet.co.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: Religious Activities the General PublicOverseas and Famine Relief Other Charities and Volunteers some of ethnic and Racial Origin.GeneralCharitable Purposes Children and Youth Elderly PeopleRelief of Poverty with the Geneal Public. Help to the Sick and InfirmProvide advice and Informayion, Services, Human Resources

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE RISCA
- Caerphilly
- Newport City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £29,237 | £33,599 | - | - |
| 2024-03-31 | £25,029 | £19,790 | - | - |
| 2023-03-31 | £28,352 | £24,717 | - | - |
| 2022-03-31 | £31,994 | £19,189 | - | - |
| 2021-03-31 | £15,582 | £27,699 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|------|------------|
| Christine Webber | | 2023-04-18 |
| Francis Michael Drake | | 2023-10-05 |
| NESTA YOUNG | | |
| ROBERT HOOD | | |
| WYNDHAM MALCOLM BROWN | | 2012-10-24 |

CLYDE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1050643

Accounts

REGISTERED CHARITY NUMBER: 1050643

CLYDE STREET PENTECOSTAL CHURCH RISCA

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

CLYDE STREET PENTECOSTAL CHURCH RISCA

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

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CLYDE STREET PENTECOSTAL CHURCH RISCA

INFORMATION

GOVERNING DOCUMENT

The charity's governing document was approved by the Charity Commission in 1993.

CHARITY REGISTRATION NUMBER: 1050643

ADDRESS: Clyde Street,
Risca,
Newport,
GWENT.
NP11 6BG

INDEPENDENT EXAMINERS: Parker & Co Accountants Limited,
Accountants & Business Advisors,
Summit House,
10 Waterside Court,
Albany Street,
Newport
NP20 5NT

CHARITY'S BANKERS: Barclays Bank,
Leicester.
LE87 2BB

CLYDE STREET PENTECOSTAL CHURCH RISCA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYDE STREET
PENTECOSTAL CHURCH RISCA**

REGISTERED CHARITY NUMBER: 1050643

YEAR ENDED 31ST MARCH 2025

The report relates to financial statements set out from page 3 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with Section 41 of the Act; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Parker & Co Accountants Limited,
Accountants & Business Advisors,
Summit House,
10 Waterside Court,
Albany Street,
Newport
NP20 5NT

11th June 2025

The notes form an integral part of these accounts.


CLYDE STREET PENTECOSTAL CHURCH RISCA

STATEMENT OF ASSETS AND LIABILITIES

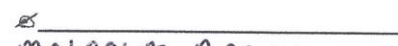
AT 31ST MARCH 2025

| | Note | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| TANGIBLE ASSETS | | | | | |
| Land & Building | | 200,000 | | 200,000 | 200,000 |
| Fixtures and fittings | | 8,000 | | 8,000 | 8,000 |
| Instruments and audio equipment | | 1,000 | | 1,000 | 1,000 |
| Office equipment | | 400 | | 400 | 400 |
| | | <u>209,400</u> | | <u>209,400</u> | <u>209,400</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 246,824 | | 246,824 | 251,576 |
| | | <u>456,224</u> | | <u>456,224</u> | <u>460,976</u> |
| TOTAL ASSETS | | | | | |
| CURRENT LIABILITIES – Amounts falling due within one year | | | | | |
| | | 660 | | 660 | 1,050 |
| | | <u>660</u> | | <u>660</u> | <u>1,050</u> |
| TOTAL LIABILITIES | | | | | |
| | | <u>455,564</u> | | <u>455,564</u> | <u>459,926</u> |
| NET ASSETS | | | | | |

These financial statements were approved by the board of trustees on 11th June 2025 and are signed on its behalf by:



 ROBERT HOOD
 CHAIRMAN (1) ELDER



 MALCOLM BROWN
 TRUSTEE (2)

Registered charity number: 1050643

CLYDE STREET PENTECOSTAL CHURCH RISCA

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST MARCH 2025

| | Note | Restricted 2025 £ | Unrestricted 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|-------------|----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|
| INCOME | | | | | |
| Voluntary income | 3 | 25,007 | - | 25,007 | 22,370 |
| Activities income | | 885 | - | 885 | - |
| Investment income | 4 | 3,136 | - | 3,136 | 2,659 |
| Other income | | 209 | - | 209 | - |
| | | <u>29,237</u> | <u>-</u> | <u>29,237</u> | <u>25,029</u> |
| EXPENDITURE | | | | | |
| Education & training | 5 | 7,140 | - | 7,140 | 8,945 |
| Community fellowship | 6 | 776 | - | 776 | 917 |
| Gifts | 7 | 15,446 | - | 15,446 | 2,252 |
| Property | 8 | 8,208 | - | 8,208 | 5,806 |
| Management and administration | 9 | 2,029 | - | 2,029 | 1,870 |
| Total Payments | | <u>33,599</u> | <u>-</u> | <u>33,599</u> | <u>19,790</u> |
| Excess of income over expenditure | | (4,362) | - | (4,362) | 5,239 |
| Net assets brought forward | | 459,926 | - | 459,926 | 454,687 |
| Net assets carried forward | | <u>455,564</u> | <u>-</u> | <u>455,564</u> | <u>459,926</u> |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

PAYMENTS TO TRUSTEES AND VOLUNTEERS

The trustees receive no remuneration, direct, or indirect benefits from the charity arising from their duties as trustees.

Out of pocket expenses that have been necessarily incurred in pursuit of the charity's objects were reimbursed to volunteers and trustees.

No payments were made to trustees for the provision of pastoral services.

No payments were made to trustees for out of pocket expenses for the provision of hospitality and transport.

TANGIBLE ASSETS

The trustees value the charity's assets as set out in the Statement of Assets and Liabilities.

The assets are adequately maintained and insured by the trustees.

FUNDS

The charity has no restricted funds.

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

NOTE 3 VOLUNTARY INCOME

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|--------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Offerings, collections, donations | 25,007 | - | 25,007 | 22,370 |

NOTE 4 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

NOTE 5 EXPENDITURE EDUCATION AND TRAINING

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|-----------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Training and teaching | 3,900 | - | 3,900 | 6,540 |
| Visiting speakers | 3,240 | - | 3,240 | 2,405 |
| Total | 7,140 | - | 7,140 | 8,945 |

NOTE 6 EXPENDITURE COMMUNITY FELLOWSHIP

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|--------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Catering | 682 | - | 682 | 320 |
| Fellowship support | 94 | - | 94 | 597 |
| Total | 776 | - | 776 | 917 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2025

NOTE 7 EXPENDITURE GIFTS

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|---------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Overseas | 10,216 | - | 10,216 | 1,216 |
| Needy | 580 | - | 580 | 136 |
| Organisations | 4,650 | - | 4,650 | 900 |
| Total | 15,446 | - | 15,446 | 2,252 |

NOTE 8 EXPENDITURE SUPPORT COSTS – PROPERTY

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|--------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Repairs | 4,228 | - | 4,228 | 2,225 |
| Electricity | 694 | - | 694 | 981 |
| Gas | 1,437 | - | 1,437 | 851 |
| Insurance | 1,849 | - | 1,849 | 1,749 |
| Total | 8,208 | - | 8,208 | 5,806 |

NOTE 9 EXPENDITURE MANAGEMENT AND ADMINISTRATION

| | Unrestricted 2025 £ | Restricted 2025 £ | Total 2025 £ | Total 2024 £ |
|------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Postage and stationery | 209 | - | 209 | 49 |
| Telephone | 814 | - | 814 | 733 |
| Subscriptions | 410 | - | 410 | 391 |
| Professional fees | - | - | - | 96 |
| Accountancy | 595 | - | 595 | 600 |
| Bank charges | 1 | - | 1 | 1 |
| Total | 2,029 | - | 2,028 | 1,870 |

CLYDE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1050643

Accounts

The Church Council of Clyde Street Pentecostal Church Risca

Trustees Annual Report

For the year ended 31st March 2024

Aims and Purposes

The church council has the responsibility of promoting in Risca and the surrounding area, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The council is also responsible for maintaining church premises.

Objectives and Activities

The church council is committed to enabling as many people as possible to worship at our church, and to become part of our fellowship. When planning our activities, the council has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through music, prayer, and scripture. We try to enable people to live out their faith as part of our fellowship, through:

- Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for the fellowship.
- Mission and outreach work.

Achievement and Performance

The church is keen to offer a range of services not only on Sundays, but throughout the week. The aim will be to support the community in ways that will be both beneficial and spiritually fulfilling. The church engages for the help of visiting minister to assist with this work.

Financial Review

Total receipts in the unrestricted fund were £25,029 (2023 £28,352) and payments totalled £19,790 (2023 £24,717) producing a surplus of £5,239 (2023 £3,635). The church wishes to express sincere thanks to members and donors for their consistent support for the charity.

The church council considers that the present reserves are adequate to sustain the ongoing requirements of the charity for the foreseeable future

Covid 19 still affects certain aspects of the church's operation which may affect the income of the church going forward. However the charity has adequate liquid reserves to overcome any difficulties the epidemic might inflict.

The independent examiner is Mr D Sherrington, Sherrington & Co, Chartered Accountants, 16 Gold Tops, Newport NP20 4PH

Reserves Policy

The church council has resolved to maintain a balance on the general unrestricted fund that equates to at least three month's unrestricted payments.

Volunteers

The members of the church council would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure Governance and Management

The church is a charitable trust registered with the Charity Commission. Registered number 1050643.

The method of appointment of church council members (trustees) is set out in the governing documents. Essentially it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the fellowship, and for all financial matters. The full council endeavours to meet quarterly (more often if required).

Bank Account and Charities Commission

Approximately two and a half year's ago the bank was contacted to change the signatories as David Moss had been diagnosed with dementia. Due to the fact that the bank told us that we had the incorrect accounts (bearing in mind we have been with them for over 20 years) we had to change the bank accounts (with the same bank). This took approximately two and a half years. In order to ensure that strict criteria was adhered to we had to engage some new Trustees and the Charirities Commission information has been updated. New bank accounts are now fully operational. I confirm the current Trustees are:

- Robert Hood
- Malcolm Brown
- Nesta Young
- Francis Drake
- Christine Webber

Administrative Information

The fellowship continued to use the building at Clyde Street, Risca, Gwent.NP11 6BG as a place of meeting during the year to 31st March 2024, which is valued at a price of £200,000 and is reflected in the Statement of Assets.

Church Council Members

It is with sadness that we have to report that last August John Church passed and Brother David Moss passed away earlier this year. Currently the Council Members are:

Mr M Brown

Mrs N Young

Mr R Hood

Mr F Drake

Mr L Howarth (Due to ill-health Mr Howard is unable to attend church but still classed as a important member of the oversight – as an advisor).

Approved by the church council on 30th November 2023 and signed on its behalf by:

Nesta Young

.....

Mrs N Young

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CLYDE STREET PENTECOSTAL CHURCH RISCA

A REGISTERED CHARITY NUMBER : 1050643

ADDRESS :

Clyde Street,
Risca,
Newport,
Gwent.
NP11 6BG

GOVERNING DOCUMENT

The charity's governing document was approved by the Charity Commission in 1993

INDEX TO ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2023

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| 2 | Statement of assets and Liabilities |
| 3 | Receipts and Payments Accounts |
| 4 to 7 | Notes to the Accounts Trustees' Report |

INDEPENDENT EXAMINER

The independent examiner is Mr J Forward.
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow,
Monmouthshire
NP16 6ND

CHARITY'S BANKERS

Barclays Bank
Risca
Gwent

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLYDE STREET PENTECOSTAL CHURCH RISCA**
A registered charity number : 1050643
**FOR THE YEAR ENDED
31st MARCH 2023**

The report relates to financial statements set out from page 2 to 7.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J A Forward
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow
Mornouthshire
NP16 6ND

Date 30th November 2023

The notes form an integral part of these accounts.

CLYDE STREET PENTECOSTAL CHURCH RISCA

STATEMENT OF ASSETS AND LIABILITIES

31st MARCH 2023

| <u>Notes</u> | <u>Unrestricted</u> <u>Funds</u> <u>2023</u> £ | <u>Restricted</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2022</u> £ |
|--------------------------------------|---|---|--|--|
| TANGIBLE ASSETS | | | | |
| Land & Building | 200,000 | | 200,000 | 50,000 |
| Fixtures and Fittings | 8,000 | | 8,000 | 8,000 |
| Instruments and audio Equipment | 1,000 | | 1,000 | 1,000 |
| Office Equipment | 400 | | 400 | 400 |
| Motor Vehicle | | | 0 | 7,000 |
| | <u>209,400</u> | <u>0</u> | <u>209,400</u> | <u>66,400</u> |
| Cash at Bank | 245,737 | | 245,737 | 242,102 |
| Cash in Hand | | | 0 | |
| | <u>245,737</u> | <u>0</u> | <u>245,737</u> | <u>242,102</u> |
| TOTAL ASSETS | <u>455,137</u> | <u>0</u> | <u>455,137</u> | <u>308,502</u> |
| CURRENT LIABILITIES - Amounts | | | | |
| falling due within one year | 450 | | 450 | 950 |
| | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| TOTAL LIABILITIES | <u>450</u> | <u>0</u> | <u>450</u> | <u>950</u> |

Approved by the Board of Trustees on (date)

and signed on its behalf by :-

Chairman(1) _____

Trustee (2) _____

**CLYDE STREET PENTECOSTAL CHURCH RISCA
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31st MARCH 2023**

| <u>Notes</u> | <u>Unrestricted Funds</u> 2023 £ | <u>Restricted Funds</u> 2023 £ | <u>Total Funds</u> 2023 £ | <u>Total Funds</u> 2022 £ | |
|--------------------------------------|--|--|-------------------------------------|-------------------------------------|-----------------|
| RECEIPTS | | | | | |
| Voluntary Income | 3 | 22,861 | 0 | 22,861 | 31,972 |
| Activities Income | 4 | 0 | 0 | 0 | 0 |
| Investment Income | 5 | 491 | 0 | 491 | 22 |
| Other Income - Sale of Minibus | | 5,000 | | 5,000 | |
| Total Receipts | | <u>28,352</u> | <u>0</u> | <u>28,352</u> | <u>31,994</u> |
| PAYMENTS | | | | | |
| Education & Training | 7 | 8,715 | 0 | 8,715 | 4,515 |
| Community Fellowship | 8 | 1,533 | 0 | 1,533 | 501 |
| Gifts | 9 | 8,106 | 0 | 8,106 | 7,236 |
| Property | 10 | 4,620 | 0 | 4,620 | 6,143 |
| Management and Administration | 11 | 1,743 | 0 | 1,743 | 794 |
| Other Expenditure | | | | | |
| Total Payments | | <u>24,717</u> | <u>0</u> | <u>24,717</u> | <u>19,189</u> |
| Net Cash Movement for year | | <u>3,635</u> | <u>0</u> | <u>3,635</u> | <u>12,805</u> |
| Cash Balances brought forward | 3 | 242,102 | | 242,102 | 229,297 |
| Cash Balances carried forward | | <u>£245,737</u> | <u>£0</u> | <u>£245,737</u> | <u>£242,102</u> |

CLYDE STREET PENTECOSTAL CHURCH RISCA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

These accounts have been prepared on a receipts and payments basis in accordance with the Charities act 2011.

Payments to Trustees and Volunteers

The trustees receive no remuneration, direct, or indirect benefits from the charity arising from their duties as trustees.

Out of pocket expenses that have been necessarily incurred in pursuit of the charity's objects were reimbursed to volunteers and trustees.

One trustee received a salary for the provision of pastoral services of £ (£.)

One trustee received out of pocket expenses for the provision of hospitality and transport of £ (£.)

Tangible Assets

The trustees value the charity's assets as set out in the Statement of Assets and Liabilities.

The assets are adequately maintained and insured by the trustees.

Funds

The charity has no restricted funds

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 3 VOLUNTARY INCOME

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Offerings, Collections, Donations | 22,861 | 0 | 22,861 | 21,682 |
| Gifts Bequest | 0 | 0 | 0 | 10,290 |
| Tax Refunds | 0 | 0 | 0 | |
| 0 | 0 | 0 | 0 | |
| | 22,861 | 0 | 22,861 | 31,972 |

NOTE 4 INCOME FROM ACTIVITIES

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations from materials distributed | 0 | | 0 | |
| Hire of Building | 0 | | 0 | |
| Fellowship Recreation | 0 | | 0 | |
| Trip | 0 | | 0 | |
| TOTAL | £0 | £0 | £0 | £0 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

NOTE 6 OTHER INCOME

Sale of Minibus.

NOTE 7 EXPENDITURE EDUCATION AND TRAINING

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Training and Teaching | 6,380 | | 6,380 | 2,280 |
| Visiting Speakers | 1,410 | | 1,410 | 1,280 |
| Teaching Resources | 300 | | 300 | 339 |
| Ministry Resources | 625 | | 625 | 616 |
| Bibles/ Books/Magazines | 0 | | 0 | |
| Publicity/Outreach | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £8,715 | £0 | £8,715 | £4,515 |

NOTE 8 EXPENDITURE COMMUNITY FELLOWSHIP

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------|---------------------------|-------------------------|--------------------|--------------------|
| Transport | 1,017 | | 1,017 | 501 |
| Catering | 205 | | 205 | |
| Café | 200 | | 200 | |
| Fellowship Support | 111 | | 111 | |
| Fellowship Recreation | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,533 | £0 | £1,533 | £501 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 9 EXPENDITURE GIFTS

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|---------------|---------------------------|-------------------------|--------------------|--------------------|
| Overseas | 2,216 | 0 | 2,216 | 466 |
| Needy | 390 | 0 | 390 | 150 |
| Organisations | 5,500 | 0 | 5,500 | 1,100 |
| UK Missions | 0 | 0 | 0 | 5,520 |
| Other | 0 | 0 | 0 | 0 |
| TOTAL | £8,106 | £0 | £8,106 | £7,236 |

NOTE 10 EXPENDITURE SUPPORT COSTS - PROPERTY

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------|---------------------------|-------------------------|--------------------|--------------------|
| Rent | 0 | | 0 | |
| Repairs | 1,138 | | 1,138 | 1,415 |
| Cleaning | 0 | | 0 | 1,931 |
| Electricity | 541 | | 541 | 541 |
| Gas | 1,274 | | 1,274 | 818 |
| Ins./Water | 1,668 | | 1,668 | 1,438 |
| Other | 0 | | 0 | |
| TOTAL | £4,620 | £0 | £4,620 | £6,143 |

NOTE 11 EXPENDITURE MANAGEMENT AND ADMINISTRATION

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------|---------------------------|-------------------------|--------------------|--------------------|
| Postage/Stat | 0 | | 0 | |
| Telephone | 585 | | 585 | 794 |
| Subs/Licences | 0 | | 0 | |
| Office Equipment | 0 | | 0 | |
| Computer Costs | 18 | | 18 | |
| Professional Fees | 1,140 | | 1,140 | |
| Bank Charges | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,743 | £0 | £1,743 | £794 |

INDEX
CLYDE STREET PENTECOSTAL CHURCH RISCA

A REGISTERED CHARITY NUMBER : 1050643

ADDRESS :

Clyde Street,
Risca,
Newport,
Gwent.
NP11 6BG

GOVERNING DOCUMENT

The charity's governing document was approved by the Charity Commission in 1993

INDEX TO ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2023

| Page | Description |
|-------------|---|
| 1 | Independent Examiner's Report |
| 2 | Statement of assets and Liabilities |
| 3 | Receipts and Payments Accounts |
| 4 to 7 | Notes to the Accounts Trustees' Report |

INDEPENDENT EXAMINER

The independent examiner is Mr J Forward.
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow,
Monmouthshire
NP16 6ND

CHARITY'S BANKERS

Barclays Bank
Risca
Gwent

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLYDE STREET PENTECOSTAL CHURCH RISCA**
A registered charity number : 1050643
**FOR THE YEAR ENDED
31st MARCH 2023**

The report relates to financial statements set out from page 2 to 7.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J A Forward
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow
Mornouthshire
NP16 6ND

Date 30th November 2023

The notes form an integral part of these accounts.

CLYDE STREET PENTECOSTAL CHURCH RISCA

**STATEMENT OF ASSETS AND LIABILITIES
31st MARCH 2023**

| <u>Notes</u> | <u>Unrestricted</u> <u>Funds</u> <u>2023</u> £ | <u>Restricted</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2022</u> £ |
|--------------------------------------|---|---|--|--|
| TANGIBLE ASSETS | | | | |
| Land & Building | 200,000 | | 200,000 | 50,000 |
| Fixtures and Fittings | 8,000 | | 8,000 | 8,000 |
| Instruments and audio Equipment | 1,000 | | 1,000 | 1,000 |
| Office Equipment | 400 | | 400 | 400 |
| Motor Vehicle | | | 0 | 7,000 |
| | <u>209,400</u> | <u>0</u> | <u>209,400</u> | <u>66,400</u> |
| | | | | |
| Cash at Bank | 245,737 | | 245,737 | 242,102 |
| Cash in Hand | | | 0 | |
| | | | 0 | |
| | <u>245,737</u> | <u>0</u> | <u>245,737</u> | <u>242,102</u> |
| | | | | |
| TOTAL ASSETS | <u>455,137</u> | <u>0</u> | <u>455,137</u> | <u>308,502</u> |
| | | | | |
| CURRENT LIABILITIES - Amounts | | | | |
| falling due within one year | 450 | | 450 | 950 |
| | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| TOTAL LIABILITIES | <u>450</u> | <u>0</u> | <u>450</u> | <u>950</u> |

Approved by the Board of Trustees on (date)

and signed on its behalf by :-

Chairman(1) _____

Trustee (2) _____

**CLYDE STREET PENTECOSTAL CHURCH RISCA
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31st MARCH 2023**

| | <u>Notes</u> | <u>Unrestricted Funds</u> 2023 £ | <u>Restricted Funds</u> 2023 £ | <u>Total Funds</u> 2023 £ | <u>Total Funds</u> 2022 £ |
|--------------------------------------|--------------|--|--|-------------------------------------|-------------------------------------|
| RECEIPTS | | | | | |
| Voluntary Income | 3 | 22,861 | 0 | 22,861 | 31,972 |
| Activities Income | 4 | 0 | 0 | 0 | 0 |
| Investment Income | 5 | 491 | 0 | 491 | 22 |
| Other Income - Sale of Minibus | | 5,000 | | 5,000 | |
| Total Receipts | | <u>28,352</u> | <u>0</u> | <u>28,352</u> | <u>31,994</u> |
| PAYMENTS | | | | | |
| Education & Training | 7 | 8,715 | 0 | 8,715 | 4,515 |
| Community Fellowship | 8 | 1,533 | 0 | 1,533 | 501 |
| Gifts | 9 | 8,106 | 0 | 8,106 | 7,236 |
| Property | 10 | 4,620 | 0 | 4,620 | 6,143 |
| Management and Administration | 11 | 1,743 | 0 | 1,743 | 794 |
| Other Expenditure | | | | | |
| Total Payments | | <u>24,717</u> | <u>0</u> | <u>24,717</u> | <u>19,189</u> |
| Net Cash Movement for year | | <u>3,635</u> | <u>0</u> | <u>3,635</u> | <u>12,805</u> |
| Cash Balances brought forward | 3 | 242,102 | | 242,102 | 229,297 |
| Cash Balances carried forward | | <u>£245,737</u> | <u>£0</u> | <u>£245,737</u> | <u>£242,102</u> |

CLYDE STREET PENTECOSTAL CHURCH RISCA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

These accounts have been prepared on a receipts and payments basis in accordance with the Charities act 2011.

Payments to Trustees and Volunteers

The trustees receive no remuneration, direct, or indirect benefits from the charity arising from their duties as trustees.

Out of pocket expenses that have been necessarily incurred in pursuit of the charity's objects were reimbursed to volunteers and trustees.

One trustee received a salary for the provision of pastoral services of £ (£.)

One trustee received out of pocket expenses for the provision of hospitality and transport of £ (£.)

Tangible Assets

The trustees value the charity's assets as set out in the Statement of Assets and Liabilities.

The assets are adequately maintained and insured by the trustees.

Funds

The charity has no restricted funds

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 3 VOLUNTARY INCOME

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Offerings, Collections, Donations | 22,861 | 0 | 22,861 | 21,682 |
| Gifts Bequest | 0 | 0 | 0 | 10,290 |
| Tax Refunds | 0 | 0 | 0 | |
| 0 | 0 | 0 | 0 | |
| | 22,861 | 0 | 22,861 | 31,972 |

NOTE 4 INCOME FROM ACTIVITIES

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations from materials distributed | 0 | | 0 | |
| Hire of Building | 0 | | 0 | |
| Fellowship Recreation | 0 | | 0 | |
| Trip | 0 | | 0 | |
| TOTAL | £0 | £0 | £0 | £0 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

NOTE 6 OTHER INCOME

Sale of Minibus.

NOTE 7 EXPENDITURE EDUCATION AND TRAINING

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Training and Teaching | 6,380 | | 6,380 | 2,280 |
| Visiting Speakers | 1,410 | | 1,410 | 1,280 |
| Teaching Resources | 300 | | 300 | 339 |
| Ministry Resources | 625 | | 625 | 616 |
| Bibles/ Books/Magazines | 0 | | 0 | |
| Publicity/Outreach | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £8,715 | £0 | £8,715 | £4,515 |

NOTE 8 EXPENDITURE COMMUNITY FELLOWSHIP

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------|---------------------------|-------------------------|--------------------|--------------------|
| Transport | 1,017 | | 1,017 | 501 |
| Catering | 205 | | 205 | |
| Café | 200 | | 200 | |
| Fellowship Support | 111 | | 111 | |
| Fellowship Recreation | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,533 | £0 | £1,533 | £501 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 9 EXPENDITURE GIFTS

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|---------------|---------------------------|-------------------------|--------------------|--------------------|
| Overseas | 2,216 | 0 | 2,216 | 466 |
| Needy | 390 | 0 | 390 | 150 |
| Organisations | 5,500 | 0 | 5,500 | 1,100 |
| UK Missions | 0 | 0 | 0 | 5,520 |
| Other | 0 | 0 | 0 | 0 |
| TOTAL | £8,106 | £0 | £8,106 | £7,236 |

NOTE 10 EXPENDITURE SUPPORT COSTS - PROPERTY

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------|---------------------------|-------------------------|--------------------|--------------------|
| Rent | 0 | | 0 | |
| Repairs | 1,138 | | 1,138 | 1,415 |
| Cleaning | 0 | | 0 | 1,931 |
| Electricity | 541 | | 541 | 541 |
| Gas | 1,274 | | 1,274 | 818 |
| Ins./Water | 1,668 | | 1,668 | 1,438 |
| Other | 0 | | 0 | |
| TOTAL | £4,620 | £0 | £4,620 | £6,143 |

NOTE 11 EXPENDITURE MANAGEMENT AND ADMINISTRATION

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------|---------------------------|-------------------------|--------------------|--------------------|
| Postage/Stat | 0 | | 0 | |
| Telephone | 585 | | 585 | 794 |
| Subs/Licences | 0 | | 0 | |
| Office Equipment | 0 | | 0 | |
| Computer Costs | 18 | | 18 | |
| Professional Fees | 1,140 | | 1,140 | |
| Bank Charges | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,743 | £0 | £1,743 | £794 |

CLYDE STREET PENTECOSTAL CHURCH

England & Wales - Charity number 1050643

Accounts

The Church Council of Clyde Street Pentecostal Church Risca

Trustees Annual Report

For the year ended 31st March 2023

Aims and Purposes

The church council has the responsibility of promoting in Risca and the surrounding area, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The council is also responsible for maintaining church premises.

Objectives and Activities

The church council is committed to enabling as many people as possible to worship at our church, and to become part of our fellowship. When planning our activities, the council has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through music, prayer, and scripture. We try to enable people to live out their faith as part of our fellowship, through:

Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.

Provision of pastoral care for the fellowship.

Mission and outreach work.

Achievement and Performance

The church is keen to offer a range of services not only on Sundays, but throughout the week. The aim will be to support the community in ways that will be both beneficial and spiritually fulfilling. Mr C Palmer has assisted the church to deliver the objectives set out above, and the church council express their sincere thanks for his input.

Financial Review

Total receipts in the unrestricted fund were £28,352 (2022 £31,994) and payments totalled £19,189 (2022 £19,189) producing a surplus (-deficit) of £3,635 (2022 £12,805). The church wishes to express sincere thanks to members and donors for their consistent support for the charity.

The church council considers that the present reserves are adequate to sustain the ongoing requirements of the charity for the foreseeable future

Covid 19 still affects certain aspects of the church's operation which may affect the income of the church going forward. However the charity has adequate liquid reserves to overcome any difficulties the epidemic might inflict.

The independent examiner is Mr J Forward (ACIE) an Accountant from Monmouthshire.

Reserves Policy

The church council has resolved to maintain a balance on the general unrestricted fund that equates to at least three month's unrestricted payments.

Volunteers

The members of the church council would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure Governance and Management

The church is a charitable trust registered with the Charity Commission. Registered number 1050643.

The method of appointment of church council members (trustees) is set out in the governing documents. Essentially it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the fellowship, and for all financial matters. The full council endeavours to meet quarterly (more often if required).

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar(s) specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, What you need to know', and 'CC3a Charity Trustee, What's Involved', form the basis of the discussion and training. The final part of the seminar is to familiarise the new trustee with the specific areas that are most pertinent to the life of the Church and provide guidance as to how those areas need to be approached.

COVID 19

The church council anticipates that the services the charity provides will continue to suffer some disruption as a result of COVID19. Meeting together will have to be carefully planned to comply with government guidelines. The council will engage with local and central government to develop a strategy for maintaining as many of the normal services as possible. Changes have been made to the way in which services are conducted whilst the virus continues to be a threat to the public. The situation remains fluid but the trustees will continue to exercise

caution. Members will be kept informed of developments via the normal channels of communication.

Page 3

Administrative Information

The fellowship continued to use the building at Clyde Street, Risca, Gwent.NP11 6BG as a place of meeting during the year to 31st March 2023. A valuation of £200, 000 was provided by Number One Real Estate agents on 19th December 2022. The valuation has been reflected in the Statement of Assets.

Church Council Members who have served since 1st April 2022 were:

| | |
|------------------------|------------|
| Mr D Moss (Resigned) | Mr M Brown |
| Mrs N Young | Mr R Hood |
| Mr L Howarth | Mr F Drake |
| Revd J. Church Retired | |

The church council wishes to express sincere thanks to Mr David Moss for his unstinting devotion to the church over a very long period of time, and wish he and his wife every blessing for the future.

Approved by the church council on 30th November 2023 and signed on its behalf by:

.....
Mrs N Young

INDEX
CLYDE STREET PENTECOSTAL CHURCH RISCA

A REGISTERED CHARITY NUMBER : 1050643

ADDRESS :

Clyde Street,
Risca,
Newport,
Gwent.
NP11 6BG

GOVERNING DOCUMENT

The charity's governing document was approved by the Charity Commission in 1993

INDEX TO ACCOUNTS
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31st MARCH 2023

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| 2 | Statement of assets and Liabilities |
| 3 | Receipts and Payments Accounts |
| 4 to 7 | Notes to the Accounts Trustees' Report |

INDEPENDENT EXAMINER

The independent examiner is Mr J Forward.
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow,
Monmouthshire
NP16 6ND

CHARITY'S BANKERS

Barclays Bank
Risca
Gwent

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLYDE STREET PENTECOSTAL CHURCH RISCA**

A registered charity number : 1050643

FOR THE YEAR ENDED

31st MARCH 2023

The report relates to financial statements set out from page 2 to 7.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J A Forward
P&C Church Accountants
Cleave Leat,
Broadstone,
Chepstow
Mornouthshire
NP16 6ND

Date 30th November 2023

The notes form an integral part of these accounts.

CLYDE STREET PENTECOSTAL CHURCH RISCA

**STATEMENT OF ASSETS AND LIABILITIES
31st MARCH 2023**

| <u>Notes</u> | <u>Unrestricted</u> <u>Funds</u> <u>2023</u> £ | <u>Restricted</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2023</u> £ | <u>Total</u> <u>Funds</u> <u>2022</u> £ |
|--------------------------------------|---|---|--|--|
| TANGIBLE ASSETS | | | | |
| Land & Building | 200,000 | | 200,000 | 50,000 |
| Fixtures and Fittings | 8,000 | | 8,000 | 8,000 |
| Instruments and audio Equipment | 1,000 | | 1,000 | 1,000 |
| Office Equipment | 400 | | 400 | 400 |
| Motor Vehicle | | | 0 | 7,000 |
| | <u>209,400</u> | <u>0</u> | <u>209,400</u> | <u>66,400</u> |
| Cash at Bank | 245,737 | | 245,737 | 242,102 |
| Cash in Hand | | | 0 | |
| | | | 0 | |
| | <u>245,737</u> | <u>0</u> | <u>245,737</u> | <u>242,102</u> |
| TOTAL ASSETS | <u>455,137</u> | <u>0</u> | <u>455,137</u> | <u>308,502</u> |
| CURRENT LIABILITIES - Amounts | | | | |
| falling due within one year | 450 | | 450 | 950 |
| | | | 0 | |
| | | | 0 | |
| | | | 0 | |
| TOTAL LIABILITIES | <u>450</u> | <u>0</u> | <u>450</u> | <u>950</u> |

Approved by the Board of Trustees on (date)

and signed on its behalf by :-

Chairman(1) _____

Trustee (2) _____

**CLYDE STREET PENTECOSTAL CHURCH RISCA
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31st MARCH 2023**

| | <u>Notes</u> | <u>Unrestricted Funds</u> 2023 £ | <u>Restricted Funds</u> 2023 £ | <u>Total Funds</u> 2023 £ | <u>Total Funds</u> 2022 £ |
|--------------------------------------|--------------|--|--|-------------------------------------|-------------------------------------|
| RECEIPTS | | | | | |
| Voluntary Income | 3 | 22,861 | 0 | 22,861 | 31,972 |
| Activities Income | 4 | 0 | 0 | 0 | 0 |
| Investment Income | 5 | 491 | 0 | 491 | 22 |
| Other Income - Sale of Minibus | | 5,000 | | 5,000 | |
| Total Receipts | | <u>28,352</u> | <u>0</u> | <u>28,352</u> | <u>31,994</u> |
| PAYMENTS | | | | | |
| Education & Training | 7 | 8,715 | 0 | 8,715 | 4,515 |
| Community Fellowship | 8 | 1,533 | 0 | 1,533 | 501 |
| Gifts | 9 | 8,106 | 0 | 8,106 | 7,236 |
| Property | 10 | 4,620 | 0 | 4,620 | 6,143 |
| Management and Administration | 11 | 1,743 | 0 | 1,743 | 794 |
| Other Expenditure | | | | | |
| Total Payments | | <u>24,717</u> | <u>0</u> | <u>24,717</u> | <u>19,189</u> |
| Net Cash Movement for year | | <u>3,635</u> | <u>0</u> | <u>3,635</u> | <u>12,805</u> |
| Cash Balances brought forward | 3 | 242,102 | | 242,102 | 229,297 |
| Cash Balances carried forward | | <u>£245,737</u> | <u>£0</u> | <u>£245,737</u> | <u>£242,102</u> |

CLYDE STREET PENTECOSTAL CHURCH RISCA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2023

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

These accounts have been prepared on a receipts and payments basis in accordance with the Charities act 2011.

Payments to Trustees and Volunteers

The trustees receive no remuneration, direct, or indirect benefits from the charity arising from their duties as trustees.

Out of pocket expenses that have been necessarily incurred in pursuit of the charity's objects were reimbursed to volunteers and trustees.

One trustee received a salary for the provision of pastoral services of £ (£.)

One trustee received out of pocket expenses for the provision of hospitality and transport of £ (£.)

Tangible Assets

The trustees value the charity's assets as set out in the Statement of Assets and Liabilities.

The assets are adequately maintained and insured by the trustees.

Funds

The charity has no restricted funds

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 3 VOLUNTARY INCOME

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Offerings, Collections, Donations | 22,861 | 0 | 22,861 | 21,682 |
| Gifts Bequest | 0 | 0 | 0 | 10,290 |
| Tax Refunds | 0 | 0 | 0 | |
| 0 | 0 | 0 | 0 | |
| | 22,861 | 0 | 22,861 | 31,972 |

NOTE 4 INCOME FROM ACTIVITIES

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations from materials distributed | 0 | | 0 | |
| Hire of Building | 0 | | 0 | |
| Fellowship Recreation | 0 | | 0 | |
| Trip | 0 | | 0 | |
| TOTAL | £0 | £0 | £0 | £0 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 5 INVESTMENT INCOME

Investment income was derived from surplus funds being placed on short term deposit with the bank.

NOTE 6 OTHER INCOME

Sale of Minibus.

NOTE 7 EXPENDITURE EDUCATION AND TRAINING

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Training and Teaching | 6,380 | | 6,380 | 2,280 |
| Visiting Speakers | 1,410 | | 1,410 | 1,280 |
| Teaching Resources | 300 | | 300 | 339 |
| Ministry Resources | 625 | | 625 | 616 |
| Bibles/ Books/Magazines | 0 | | 0 | |
| Publicity/Outreach | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £8,715 | £0 | £8,715 | £4,515 |

NOTE 8 EXPENDITURE COMMUNITY FELLOWSHIP

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-----------------------|---------------------------|-------------------------|--------------------|--------------------|
| Transport | 1,017 | | 1,017 | 501 |
| Catering | 205 | | 205 | |
| Café | 200 | | 200 | |
| Fellowship Support | 111 | | 111 | |
| Fellowship Recreation | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,533 | £0 | £1,533 | £501 |

CLYDE STREET PENTECOSTAL CHURCH RISCA

NOTE 9 EXPENDITURE GIFTS

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|---------------|---------------------------|-------------------------|--------------------|--------------------|
| Overseas | 2,216 | 0 | 2,216 | 466 |
| Needy | 390 | 0 | 390 | 150 |
| Organisations | 5,500 | 0 | 5,500 | 1,100 |
| UK Missions | 0 | 0 | 0 | 5,520 |
| Other | 0 | 0 | 0 | 0 |
| TOTAL | £8,106 | £0 | £8,106 | £7,236 |

NOTE 10 EXPENDITURE SUPPORT COSTS - PROPERTY

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|--------------|---------------------------|-------------------------|--------------------|--------------------|
| Rent | 0 | | 0 | |
| Repairs | 1,138 | | 1,138 | 1,415 |
| Cleaning | 0 | | 0 | 1,931 |
| Electricity | 541 | | 541 | 541 |
| Gas | 1,274 | | 1,274 | 818 |
| Ins./Water | 1,668 | | 1,668 | 1,438 |
| Other | 0 | | 0 | |
| TOTAL | £4,620 | £0 | £4,620 | £6,143 |

NOTE 11 EXPENDITURE MANAGEMENT AND ADMINISTRATION

| | Unrestricted 2023 £ | Restricted 2023 £ | TOTAL 2023 £ | TOTAL 2022 £ |
|-------------------|---------------------------|-------------------------|--------------------|--------------------|
| Postage/Stat | 0 | | 0 | |
| Telephone | 585 | | 585 | 794 |
| Subs/Licences | 0 | | 0 | |
| Office Equipment | 0 | | 0 | |
| Computer Costs | 18 | | 18 | |
| Professional Fees | 1,140 | | 1,140 | |
| Bank Charges | 0 | | 0 | |
| Other | 0 | | 0 | |
| TOTAL | £1,743 | £0 | £1,743 | £794 |

The Church Council of Clyde Street Pentecostal Church Risca

Trustees Annual Report

For the year ended 31st March 2023

Aims and Purposes

The church council has the responsibility of promoting in Risca and the surrounding area, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The council is also responsible for maintaining church premises.

Objectives and Activities

The church council is committed to enabling as many people as possible to worship at our church, and to become part of our fellowship. When planning our activities, the council has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through music, prayer, and scripture. We try to enable people to live out their faith as part of our fellowship, through:

Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.

Provision of pastoral care for the fellowship.

Mission and outreach work.

Achievement and Performance

The church is keen to offer a range of services not only on Sundays, but throughout the week. The aim will be to support the community in ways that will be both beneficial and spiritually fulfilling. Mr C Palmer has assisted the church to deliver the objectives set out above, and the church council express their sincere thanks for his input.

Financial Review

Total receipts in the unrestricted fund were £28,352 (2022 £31,994) and payments totalled £19,189 (2022 £19,189) producing a surplus (-deficit) of £3,635 (2022 £12,805). The church wishes to express sincere thanks to members and donors for their consistent support for the charity.

The church council considers that the present reserves are adequate to sustain the ongoing requirements of the charity for the foreseeable future

Covid 19 still affects certain aspects of the church's operation which may affect the income of the church going forward. However the charity has adequate liquid reserves to overcome any difficulties the epidemic might inflict.

The independent examiner is Mr J Forward (ACIE) an Accountant from Monmouthshire.

Reserves Policy

The church council has resolved to maintain a balance on the general unrestricted fund that equates to at least three month's unrestricted payments.

Volunteers

The members of the church council would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure Governance and Management

The church is a charitable trust registered with the Charity Commission. Registered number 1050643.

The method of appointment of church council members (trustees) is set out in the governing documents. Essentially it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the fellowship, and for all financial matters. The full council endeavours to meet quarterly (more often if required).

Induction and Training of New Trustees

New trustees are made aware of their responsibilities as a trustee at a seminar(s) specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, What you need to know', and 'CC3a Charity Trustee, What's Involved', form the basis of the discussion and training. The final part of the seminar is to familiarise the new trustee with the specific areas that are most pertinent to the life of the Church and provide guidance as to how those areas need to be approached.

COVID 19

The church council anticipates that the services the charity provides will continue to suffer some disruption as a result of COVID19. Meeting together will have to be carefully planned to comply with government guidelines. The council will engage with local and central government to develop a strategy for maintaining as many of the normal services as possible. Changes have been made to the way in which services are conducted whilst the virus continues to be a threat to the public. The situation remains fluid but the trustees will continue to exercise

caution. Members will be kept informed of developments via the normal channels of communication.

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Administrative Information

The fellowship continued to use the building at Clyde Street, Risca, Gwent.NP11 6BG as a place of meeting during the year to 31st March 2023. A valuation of £200, 000 was provided by Number One Real Estate agents on 19th December 2022. The valuation has been reflected in the Statement of Assets.

Church Council Members who have served since 1st April 2022 were:

| | |
|------------------------|------------|
| Mr D Moss (Resigned) | Mr M Brown |
| Mrs N Young | Mr R Hood |
| Mr L Howarth | Mr F Drake |
| Revd J. Church Retired | |

The church council wishes to express sincere thanks to Mr David Moss for his unstinting devotion to the church over a very long period of time, and wish he and his wife every blessing for the future.

Approved by the church council on 30th November 2023 and signed on its behalf by:

.....
Mrs N Young

