

**Charity Registration No. 1050640**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2021  
FOR River Church Wales**

## **River Church Wales**

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## **River Church Wales**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Name**

River Church Wales

#### **Status**

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

#### **Registered office**

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

#### **Management committee**

The Trustees during the year were:

- Mr Adrian Pritchard;
- Mrs Sylvia Pritchard;
- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Valarie Jones.
- Mr Stephen Waters.
- Mrs Kerry Stockman

#### **Independent examiner**

Rebecca Walbeoff ACA.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

## **River Church Wales**

The charity is controlled by its governing document and a deed of trust dated 5<sup>th</sup> April 2007, which may be reviewed on request.

### **Board of Trustees**

The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 -**

#### **Election to the Board**

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities and support and guidance is given at the start of the appointment.

#### **Risk assessment**

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Summary of the objects of the charity as set out in its governing document**

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

#### **Summary of the main activities taken for the public benefit in relation to these objects**

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church website at [www.riverchurch.wales](http://www.riverchurch.wales). The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 4 – 18 years. This

## **River Church Wales**

includes provision during our services but also age specific clubs and activities weekly. This provision is accessed by children and young people from the local community. The church the pastor to serve as a governor in a local primary school.

The church operates a foodbank and Plenty pantry, providing emergency food, support and advice to people in the community.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Summary of the main achievements of the charity during the year**

2021 has been an incredibly eventful year at River Church Wales. We started a drug and alcohol rehabilitation service and Pastoral counselling. We also employed a part time assistant pastor and a part time operations manager.

We opened River Church Charity shop, selling second hand items, this in turn allowed us to support House of Joy in Uganda and Challenge Valleys. We started a Plenty food service to run alongside the foodbank ensuring continued support for those in need. River Church Kasala, in Uganda was planted, with our new Ugandan Pastor George Bukedde. This has proven to be very successful, and we are excited to see it grow.

#### **Church Development**

Sunday services have been well attended throughout the year; both physically and virtually. House groups have been well attended, we have started an online house group for those who cannot physically attend, and this has been a great success. Fortnightly prayer meetings have been held at the Church. We have restarted our monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Uganda, Indonesia, Alaska, and Argentina.

#### **Foodbank**

In the autumn of 2020, we launched "Plenty" our Fareshare program which has grown exponentially during 2021 which is open to the public, and for a small donation they receive an incredible hamper of food. This is running alongside the traditional foodbank and allows us to offer much greater flexibility.

#### **Children and Youth**

The Toddler group has been suspended due the pandemic and we will review it in 2022.

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church.

As part of my pastoral role I continue to serve on the governing body of a local primary school, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

#### **Missions**

## **River Church Wales**

House of Joy Project in Uganda remains the church's primary focus for missionary support. House of Joy run a school, a farm, a safeguarding project, a feeding project and provides water for the community, there is also now a Church presence at HOJ, with River Church Kasala being run on the complex.

In November, we sent a one-off gift to the Aquas Del Todos Poderosa Project in Argentina. The project run a kitchen for feeding families living in extreme poverty in Argentina.

### **Local Hub**

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

## **FINANCIAL REVIEW**

### **Summary financial position**

The charity recorded an operating deficit of (£2044) (2020: £9750). Unrestricted reserves at the end of the year were £977,952 (2020: £979,996). However this year is showing as a loss, but gift aid had not been reclaimed for the year, circa £12,000, this means there would have shown a profit, and GA has now been claimed in 2022.

### **Statement of policy on reserves**

#### **It is the policy of the charity to maintain unrestricted funds to cover six months**

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. Gift Aid has not been applied for in the financial year which will be applied for in the follow financial year, this is the reason for a loss showing in this year.

### **Principal funding sources**

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid. We also have a funding source from the Charity shop.

### **Investment policy**

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

# River Church Wales



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

River Church Wales

On accounts for the year  
ended

2021

Charity no  
(if any)

1050640

Set out on pages

8-13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/09/2022

Name:

Rebecca Walbeoff

Relevant professional  
qualification(s) or body  
(if any):

BCA, ACA

Address:

63 Duffryn Terrace New Tredegar NP246DG





# River Church Wales

## River Church Wales

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

|                                    | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|------------------------------------|--------------------|--------------------|
| <b>INCOME</b>                      |                    |                    |
| Tithes and offerings               | 79,871             | 69,791             |
| Other income                       | 12,169             | 500                |
| <b>Total</b>                       | <u>92,040</u>      | <u>70,291</u>      |
| <b>EXPENDITURE ON</b>              |                    |                    |
| <b>Charitable activities</b>       |                    |                    |
| Donations                          | 8,953              | 1,610              |
| Administration                     | 85,131             | 58,931             |
| <b>Total</b>                       | <u>94,048</u>      | <u>60,541</u>      |
| <b>Net (income)</b>                | <b>(2,044)</b>     | <b>9,750</b>       |
| <b>Other Recognised gains</b>      |                    |                    |
| Revaluation of fixed assets        |                    | 7,890              |
| <b>Net movement in funds</b>       | <b>(2,044)</b>     | <b>17,640</b>      |
| <b>RECONCILIATION OF FUNDS</b>     |                    |                    |
| <b>TOTAL FUNDS BROUGHT FORWARD</b> | <b>979,996</b>     | <b>962,356</b>     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>977,952</b>     | <b>979,996</b>     |

The financial statements were approved by the board of trustees on 15/9/22 And were signed on its behalf by



Reverend D H Thomas – Trustee



Mr A J Pritchard – Trustee


# River Church Wales

## River Church Wales

### BALANCE SHEET AT 31 DECEMBER 2018

|  | Notes | 2021 Total<br>funds<br>£ | 2020 Total<br>funds<br>£ |
|--|-------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                          |                          |
| Tangible assets                              | 4     | 919,139                  | 917,607                  |
| <b>CURRENT ASSETS</b>                        |       |                          |                          |
| Cash at bank and in hand                     |       | 58,813                   | 62,389                   |
| <b>CREDITORS</b>                             |       |                          |                          |
| Amounts falling due within one year          |       | -                        | -                        |
| <b>NET CURRENT ASSETS</b>                    |       | 58,813                   | 62,389                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 977,952                  | 979,996                  |
| <b>NET ASSETS</b>                            |       | 977,952                  | 979,996                  |
| <b>TOTAL FUNDS</b>                           |       | 977,952                  | 979,996                  |

The financial statements were approved by the board of trustees on 15/9/22. And were signed on its behalf by

  
Reverend D H Thomas – Trustee

  
Mr A J Pritchard – Trustee

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income(expenditure) for the year.

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### **Impairment of fixed assets**

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. TRUSTEES REMUNERATION AND BENEFITS**

Reverend D H Thomas was paid remuneration of £43,703 (2020: £31,250) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £5196 in relation to her role as assistant Pastor.

### **Trustees' benefits**

No trustee received remuneration.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> December 2021 nor for the year ended 31<sup>st</sup> December 2020.

## **3. STAFF COSTS**

## River Church Wales

|                       | 2021<br>£     | 2020<br>£     |
|-----------------------|---------------|---------------|
| Wages and salaries    | 53,589        | 31,100        |
| Social security costs | -             | -             |
| Pensions              | 3,500         | 3,250         |
|                       | <u>56,839</u> | <u>34,350</u> |

The average monthly number of employees during the period was 3(2020: 1).

No employees received emoluments in excess of £60,000.

### 4. TANGIBLE FIXED ASSETS

|  | Freehold<br>land<br>£ | Freehold<br>Building<br>£ | Fixtures<br>and<br>fittings<br>£ | Computers<br>£ | Total<br>£     |
|--|-----------------------|---------------------------|----------------------------------|----------------|----------------|
| <b>Cost</b>                            |                       |                           |                                  |                |                |
| At 1 January 2021                      | 115,000               | 796,902                   | 49,131                           | 5,088          | 966,121        |
| Additions (building revalued)          | <u>-</u>              | <u>-</u>                  | <u>-</u>                         | <u>957</u>     | <u>957</u>     |
| At 31 December 2021                    | 115,000               | 796,902                   | 49,131                           | 6,045          | 967,078        |
| <b>Depreciation and<br/>impairment</b> |                       |                           |                                  |                |                |
| At 1 January 2021                      | -                     | -                         | 41,999                           | 4,514          | 46,513         |
| Depreciation charged in the<br>year    | <u>-</u>              | <u>-</u>                  | <u>1,426</u>                     | <u>-</u>       | <u>1,426</u>   |
| At 31 December 2021                    | -                     | -                         | 43,425                           | 4,514          | 47,939         |
| <b>Net Book Value</b>                  |                       |                           |                                  |                |                |
| At 31 December 2020                    | <u>115,000</u>        | <u>796,902</u>            | <u>7,312</u>                     | <u>5088</u>    | <u>919,608</u> |
| At 31 December 2021                    | <u>115,000</u>        | <u>796,902</u>            | <u>5706</u>                      | <u>1,513</u>   | <u>919,139</u> |

## River Church Wales

### 5. MOVEMENT IN FUNDS

|                           | At 1/1/20<br>£             | Net<br>movement<br>in funds<br>£ | At<br>31/12/20<br>£      |                           |
|---------------------------|----------------------------|----------------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                                  |                          |                           |
| General fund              | 979,966                    | (2,044)                          | 977,952                  |                           |
| <b>TOTAL FUNDS</b>        | <b>979,996</b>             | <b>(2,044)</b>                   | <b>977,952</b>           |                           |
|                           |                            |                                  |                          |                           |
|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£       | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
| <b>Unrestricted funds</b> |                            |                                  |                          |                           |
| General fund              | 92,040                     | (94,084)                         |                          | (2,044)                   |
| <b>TOTAL FUNDS</b>        | <b>92,040</b>              | <b>(94,084)</b>                  |                          | <b>(2,044)</b>            |

### 6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.