

River Church Wales

England & Wales · Charity number 1050640

Details

Other names	TAB LIFE CENTRE, THE GOSPEL TABERNACLE, THE TABERNACLE (PONTLLANFRAITH)
Status	Registered
Legal form	Other
Registered	1995-11-13
Register	View on the Charity Commission register

Contact

Address	River Church Wales Tram Rd Pontllanfraith Pontllanfraith Wales NP12 2JF
Phone	01495221846
Email	info@riverchurch.wales
Website	www.riverchurch.wales

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: Advancement of Christian faith, To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and supportTo advance education and trainingfoodbank meeting needs in area, street pastors, mums and toddlers, youth group

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE PONTLLANFRAITH
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£213,113	£217,383	-	-
2023-12-31	£166,474	£170,354	-	-
2022-12-31	£138,189	£133,437	-	-
2021-12-31	£92,040	£94,048	-	-
2020-12-31	£70,291	£60,541	-	-

Trustees

Name	Role	Appointed
David Thomas		2016-11-13
Kerry Ann Stockman		2021-06-01
Lisa Farquhar		2023-05-01
Ruth Elaine Thomas		2016-11-13
Stephen Leighton Waters		2021-06-01

River Church Wales

England & Wales - Charity number 1050640

Accounts

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2024
FOR River Church Wales**

River Church Wales

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River Church Wales

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Lisa Farquhar
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

River Church Wales

Board of Trustees

The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities and support and guidance is given at the start of the appointment.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church website at www.riverchurch.wales. The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 0 – 18 years. This includes provision during our services but also age specific clubs and activities weekly. This provision is accessed by children and young people from the local community. The church lead assemblies and lessons in two local primary schools on a regular basis and release the pastor to serve as a governor.

River Church Wales

The church operates a foodbank, providing emergency food, support and advice to people in the community. It also operated a Pantry which serves the community and those in need.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2024 has been an incredibly year at River Church Wales. We continued our youth and Children's groups with Seren Thomas at the helm. We sent out missionaries to different parts of the globe including Alaska, Argentina, Spain and Cape Verdi.

Church Development

Sunday services have been well attended throughout the year. House groups have been well attended. weekly prayer meetings have been held at the Church. We have quarterly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Alaska, Spain, USA and Argentina.

Foodbank

During 2023 We opened a pantry the programme has seen unprecedented numbers due to the cost-of-living crisis and the fuel poverty. Our Pantry, which is open to the public, and for a small donation they receive an incredible hamper of food which they can pick themselves just like a shop, has grown beyond what we thought possible, and the growth continues. In 2024 we have seen the need to open 2 separate sessions due to the very high numbers using the service.. This is running alongside the traditional foodbank and allows us to offer much greater flexibility and reach more people in need. The demand for this is growing and we know we need to open additional days and we are hoping to get funding for this.

Children and Youth

The Toddler group has been a great success with around 70 people using the facility, we are trying to get funding to do another day however we are very pleased with the amount of community people have used this facility. 2024 has been a very busy year at River Church for our toddler group, a great success.

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and also attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church.

As part of my pastoral role I continue to serve on the governing body of a local primary school, and became Chair of Governors in 2024, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Mission

We continue to send missionaries out from River Church.

Local Hub

River Church Wales

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating loss of (4270) (23: £ (3880). Unrestricted reserves at the end of the year were (2024 £11015850.

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

Principal funding sources

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid.

Investment policy

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

River Church Wales

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	<i>2023</i>
	Total	<i>Total</i>
	£	£
INCOME		
Tithes and offerings	172,288	<i>101,589</i> <i>35,404</i>
Grant and Gift aid	40,825	<i>29,481</i>
Total	<u>213,113</u>	<u><i>166,474</i></u>
EXPENDITURE ON		
Charitable activities		
Donations	32,076	<i>26,387</i>
Administration/Running costs	185,307	<i>143,967</i>
Total	<u>217,383</u>	<u><i>170,354</i></u>
Net (income)	(4,270)	<i>(3880)</i>
Other Recognised gains		
Revaluation of fixed assets	3880	
Net movement in funds	(390)	<i>(3880)</i>
RECONCILIATION OF FUNDS		
TOTAL FUNDS BROUGHT FORWARD	974,072	<i>977,952</i>
TOTAL FUNDS CARRIED FORWARD	973,682	<i>974,072</i>

The financial statements were approved by the board of trustees on And were signed on its behalf by

.....
Reverend D H Thomas – Trustee

.....
Mrs Kerry Stockman - Trustee

River Church Wales

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	4	973,682	974,072
CURRENT ASSETS			
Cash at bank and in hand		59059	60777
CREDITORS			
Amounts falling due within one year		-	45
NET CURRENT ASSETS		59059	60822
TOTAL ASSETS LESS CURRENT LIABILITIES			
NET ASSETS		1,032,741	1,034,849
TOTAL FUNDS		1,032,741	1,034,849

The financial statements were approved by the board of trustees on ...29/04/2025..... And were signed on its behalf by

.....
Reverend D H Thomas – Trustee

.....
Mrs Kerry Stockman- Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income(expenditure) for the year.

River Church Wales

Impairment of fixed assets

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES REMUNERATION AND BENEFITS

Reverend D H Thomas was paid remuneration of £44264 (2023: £44,264) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £20,256 (2023: £15,181) in relation to her role as assistant Pastor.

Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

River Church Wales

3. STAFF COSTS

	2024	<i>2023</i>
	£	<i>£</i>
Wages and salaries	95480	<i>82765</i>
Social security costs	-	-
Pensions	8432	<i>3250</i>
	<u>103912</u>	<i><u>86015</u></i>

The average monthly number of employees during the period was 4 (*2023: 3*).

No employees received emoluments in excess of £60,000.

River Church Wales

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2024	115,000	796,902	49,13		962499
Additions (building revalued)	-		-	1446	
At 31 December 2024	115,000	796,902	49,131	1446	962499
Depreciation and impairment					
At 1 January 2024	-	-	43425	1446	43425
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2024	-	-	41,999		41,999
Net Book Value					
At 31 December 2023	115,000	796,902	4280	1446	911,902
At 31 December 2024	115,000	796,902	2857	67	914,826

5. MOVEMENT IN FUNDS

River Church Wales

	At 1/1/24		At	
	£		31/12/24	
			£	
Unrestricted funds				
General fund	1,101,585		973,682	
TOTAL FUNDS	<u>1,101,585</u>		<u>973,682</u>	
	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	213,113	217,837		(390)
TOTAL FUNDS	<u>213,113</u>	<u>217,837</u>		<u>(390)</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
River Church Wales

**On accounts for the year
ended**

2024

**Charity no
(if any)**

1050640

Set out on pages

8-13

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 12 / 2024**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26/05/2025

Name:

Rebecca Walbeoff

**Relevant professional
qualification(s) or body
(if any):**

BCA, ACA

Address:

63 Duffryn Terrace New Tredegar NP246DG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

River Church Wales

England & Wales - Charity number 1050640

Accounts

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
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The Trustees during the year were:

- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Lisa Farquhar
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

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The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
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website at www.riverchurch.wales. The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

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The church operates a foodbank, providing emergency food, support and advice to people in the community. It also operated a Pantry which serves the community and those in need.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2023 has been an incredibly eventful year at River Church Wales. We started our youth and Children's groups back up with Seren Thomas at the helm. We sent out missionaries to different parts of the globe including Alaska, Argentina and Cape Verdi.

Church Development

Sunday services have been well attended throughout the year. House groups have been well attended. weekly prayer meetings have been held at the Church. We have monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Alaska, and Argentina.

Foodbank

During 2023 We opened a pantry the programme has seen unprecedented numbers due to the cost-of-living crisis and the fuel poverty. Our Pantry, which is open to the public, and for a small donation they receive an incredible hamper of food which they can pick themselves just like a shop, has grown beyond what we thought possible, and the growth continues. This is running alongside the traditional foodbank and allows us to offer much greater flexibility and reach more people in need. The demand for this is growing and we know we need to open additional days and we are hoping to get funding for this.

Children and Youth

The Toddler group has been restarted this has been a great success with around 70 people using the facility, we are trying to get funding to do another day however we are very pleased with the amount of community people have used this facility. 2023 has been a very busy year at River Church for our toddler group, a great success.

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and also attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church.

As part of my pastoral role I continue to serve on the governing body of a local primary school, and became Chair of Governors in 2023, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Mission

We continue to send missionaries out from River Church.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating loss of (£3880) (22: £ 4752. Unrestricted reserves at the end of the year were £1,101,585 (2022: £1,040,808).

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

Principal funding sources

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid.

Investment policy

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2023	<i>2022</i>		
	Total	<i>Total</i>		
	£	£		
INCOME			TOTAL FUNDS CARRIED	
			FORWARD	
Tithes and offerings	101,589	<i>79,029</i>	974,072	<i>977,952</i>
Grant and other income	35,404	<i>26,597</i>		
Gift Aid	29,481	<i>32,563</i>		
Total	166,474	<i>138,189</i>		
EXPENDITURE ON Charitable activities				
Donations	<i>26,387</i>	<i>13,972</i>		
Administration/Running costs	143,967	<i>119,465</i>		
Total	170,354	<i>133,437</i>		
Net (income)	(3880)	<i>4752</i>		
Other Recognised gains				
Revaluation of fixed assets				
Net movement in funds	(3880)	<i>4752</i>		
RECONCILIATION OF FUNDS				
TOTAL FUNDS BROUGHT FORWARD	977,952	<i>977,952</i>		

The financial statements were approved by the board of trustees on And were signed on its behalf by
 D Thomas.....

 Reverend D H Thomas – Trustee
 Kerry Stockman
 Mrs Kerry Stockman - Trustee

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	1,040,808	977,952
CURRENT ASSETS			
Cash at bank and in hand		60,777	62,856
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		60,777	62,856
TOTAL ASSETS LESS CURRENT LIABILITIES			1,040,808
NET ASSETS		1,101,585	1,040,808
TOTAL FUNDS		1,101,585	1,040,808

The financial statements were approved by the board of trustees on ...18/01/2023..... And were signed on its behalf by

Reverend D H Thomas – Trustee

Mrs Kerry Stockman- Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the

carrying value of the asset and is recognised in net income(expenditure) for the year.

Impairment of fixed assets

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES REMUNERATION AND BENEFITS

Reverend D H Thomas was paid remuneration of £44,264 (2022: £43,703) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £15,181 (2022: £11,905) in relation to her role as assistant Pastor.

Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

3. STAFF COSTS

2023

2022

	£	£
Wages and salaries	82,765	66,545
Social security costs	-	-
Pensions	3,250	3,142
	<u>86,015</u>	<u>69,689</u>

The average monthly number of employees during the period was 3 (2022: 2).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2023	115,000	796,902	49,13		962,499
Additions (building revalued)	-		-	1,446	
At 31 December 2023	<u>115,000</u>	<u>796,902</u>	<u>49,131</u>	1,446	<u>962,499</u>
Depreciation and impairment					
At 1 January 2023	-	-	43,425	1,446	43,425
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2023	-	-	<u>41,999</u>		<u>41,999</u>
Net Book Value					
At 31 December 2022	115,000	796,902	4,280	1,446	911,902
At 31 December 2023	<u>115,000</u>	<u>796,902</u>	<u>2,857</u>	67	<u>914,826</u>

5. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £	
Unrestricted funds				
General fund	1,040,8 08	(3880)	1,036,9 28	
TOTAL FUNDS	<u>1,404,8 08</u>	<u>(3880)</u>	<u>1,036,808</u>	
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,474	170,35 4		(3880)
TOTAL FUNDS	<u>166,474</u>	<u>170,35 4</u>		<u>(3880)</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023
FOR River Church Wales**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Lisa Farquhar
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

Board of Trustees

The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities and support and guidance is given at the start of the appointment.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church

website at www.riverchurch.wales. The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 0 – 18 years. This includes provision during our services but also age specific clubs and activities weekly. This provision is accessed by children and young people from the local community. The church lead assemblies and lessons in two local primary schools on a regular basis and release the pastor to serve as a governor.

The church operates a foodbank, providing emergency food, support and advice to people in the community. It also operated a Pantry which serves the community and those in need.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2023 has been an incredibly eventful year at River Church Wales. We started our youth and Children's groups back up with Seren Thomas at the helm. We sent out missionaries to different parts of the globe including Alaska, Argentina and Cape Verdi.

Church Development

Sunday services have been well attended throughout the year. House groups have been well attended. weekly prayer meetings have been held at the Church. We have monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Alaska, and Argentina.

Foodbank

During 2023 We opened a pantry the programme has seen unprecedented numbers due to the cost-of-living crisis and the fuel poverty. Our Pantry, which is open to the public, and for a small donation they receive an incredible hamper of food which they can pick themselves just like a shop, has grown beyond what we thought possible, and the growth continues. This is running alongside the traditional foodbank and allows us to offer much greater flexibility and reach more people in need. The demand for this is growing and we know we need to open additional days and we are hoping to get funding for this.

Children and Youth

The Toddler group has been restarted this has been a great success with around 70 people using the facility, we are trying to get funding to do another day however we are very pleased with the amount of community people have used this facility. 2023 has been a very busy year at River Church for our toddler group, a great success.

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and also attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church.

As part of my pastoral role I continue to serve on the governing body of a local primary school, and became Chair of Governors in 2023, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Mission

We continue to send missionaries out from River Church.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating loss of (£3880) (22: £ 4752. Unrestricted reserves at the end of the year were £1,101,585 (2022: £1,040,808).

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

Principal funding sources

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid.

Investment policy

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2023	<i>2022</i>		
	Total	<i>Total</i>		
	£	£		
INCOME			TOTAL FUNDS CARRIED	
			FORWARD	
Tithes and offerings	101,589	<i>79,029</i>	974,072	<i>977,952</i>
Grant and other income	35,404	<i>26,597</i>		
Gift Aid	29,481	<i>32,563</i>		
Total	166,474	<i>138,189</i>		
EXPENDITURE ON Charitable activities				
Donations	<i>26,387</i>	<i>13,972</i>		
Administration/Running costs	143,967	<i>119,465</i>		
Total	170,354	<i>133,437</i>		
Net (income)	(3880)	<i>4752</i>		
Other Recognised gains				
Revaluation of fixed assets				
Net movement in funds	(3880)	<i>4752</i>		
RECONCILIATION OF FUNDS				
TOTAL FUNDS BROUGHT FORWARD	977,952	<i>977,952</i>		

The financial statements were approved by the board of trustees on And were signed on its behalf by
D Thomas.....
.....
Reverend D H Thomas – Trustee

Kerry Stockman
Mrs Kerry Stockman - Trustee

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	1,040,808	977,952
CURRENT ASSETS			
Cash at bank and in hand		60,777	62,856
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		60,777	62,856
TOTAL ASSETS LESS CURRENT LIABILITIES			1,040,808
NET ASSETS		1,101,585	1,040,808
TOTAL FUNDS		1,101,585	1,040,808

The financial statements were approved by the board of trustees on ...18/01/2023..... And were signed on its behalf by

Reverend D H Thomas – Trustee

Mrs Kerry Stockman- Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

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carrying value of the asset and is recognised in net income(expenditure) for the year.

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Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Reverend D H Thomas was paid remuneration of £44,264 (2022: £43,703) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £15,181 (2022: £11,905) in relation to her role as assistant Pastor.

Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

3. STAFF COSTS

2023

2022

	£	£
Wages and salaries	82,765	66,545
Social security costs	-	-
Pensions	3,250	3,142
	<u>86,015</u>	<u>69,689</u>

The average monthly number of employees during the period was 3 (2022: 2).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2023	115,000	796,902	49,13		962,499
Additions (building revalued)	-		-	1,446	
At 31 December 2023	<u>115,000</u>	<u>796,902</u>	<u>49,131</u>	1,446	<u>962,499</u>
Depreciation and impairment					
At 1 January 2023	-	-	43,425	1,446	43,425
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2023	-	-	<u>41,999</u>		<u>41,999</u>
Net Book Value					
At 31 December 2022	115,000	796,902	4,280	1,446	911,902
At 31 December 2023	<u>115,000</u>	<u>796,902</u>	<u>2,857</u>	67	<u>914,826</u>

5. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £	
Unrestricted funds				
General fund	1,040,8 08	(3880)	1,036,9 28	
TOTAL FUNDS	<u>1,404,8 08</u>	<u>(3880)</u>	<u>1,036,808</u>	
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
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General fund	166,474	170,35 4		(3880)
TOTAL FUNDS	<u>166,474</u>	<u>170,35 4</u>		<u>(3880)</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.



**Independent examiner's report on the
accounts**



Report to the trustees/ members of	Charity Name River Church Wales		
On accounts for the year ended	2022	Charity no (if any)	1050640
Set out on pages	8-13 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **DD / MM / YYYY**.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address: 63 Duffryn Terrace New Tredegar NP246DG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

River Church Wales

England & Wales - Charity number 1050640

Accounts

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022
FOR River Church Wales**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Mr Adrian Pritchard;
- Mrs Sylvia Pritchard;
- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Valarie Jones.
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

Board of Trustees

The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities and support and guidance is given at the start of the appointment.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church website at www.riverchurch.wales. The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 0 – 18 years. This includes provision during our services but also age specific clubs and activities weekly. This provision is accessed by children and young people from the local community. The church lead assemblies and lessons in two local primary schools on a regular basis and release the pastor to serve as a governor.

The church operates a foodbank, providing emergency food, support and advice to people in the community.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2022 has been an incredibly eventful year at River Church Wales. We started our youth groups back up in the building. We sent out 5 missionaries to different parts of the globe including Alaska, Argentina and Uganda, We continued to work with our Pastor in Uganda, spreading the word and love of Jesus and aiding in alleviating poverty.

Church Development

Sunday services have been well attended throughout the year. House groups have been well attended, we have started an online house group for those who cannot physically attend, and this has been a great success. weekly prayer meetings have been held at the Church. We have restarted our monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Uganda, Alaska, and Argentina.

Foodbank

During 2022 the foodbank/ fare share programme has seen unprecedented numbers due to the cost-of-living crisis and the fuel poverty. Our fare share, which is open to the public, and for a small donation they receive an incredible hamper of food has grown beyond what we thought possible, and the growth continues. This is running alongside the traditional foodbank and allows us to offer much greater flexibility and reach more people in need.

Children and Youth

The Toddler group has been suspended due the pandemic and its aftereffects and we will restart this in 2023

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and also attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church. As part of my pastoral role I continue to serve on the governing body of a local primary school, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Missions

House of Joy Project in Uganda remains the church's primary focus for missionary support. House of Joy run a school, a farm, a safeguarding project, a feeding project and provides water for the community, there is also now a Church presence at HOJ, with River Church Kasala being run on the complex.

In September we sent out a missionary to spend 10 months in Argentina, we have been forming links and supporting projects in Argentina over the past few years and this is another link that we can embrace going forward.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating surplus of £4752 (21: (£2044)). Unrestricted reserves at the end of the year were £1040808 (2021: £97,7952).

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

Principal funding sources

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid.

Investment policy

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

See separate examiners report.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2022 Total £	2021 Total £	TOTAL FUNDS CARRIED FORWARD	
INCOME				
Tithes and offerings	79,029	79,871	982,704	979,996
Grant and other income	26,597			
Gift Aid	32,563	12,169		
Total	<u>138,189</u>	<u>92,040</u>		
<p>The financial statements were approved by the board of trustees on And were signed on its behalf by</p>				
EXPENDITURE ON Charitable activities				
Donations	13,972	8,953		
Administration/Running costs D THOMAS 119,465	85,131	K A Stockman	
Total <u>133,437</u> <u>94,048</u>	Mrs Kerrv Stockman - Trustee	
Net (income)	4752	(2044)		
Other Recognised gains Revaluation of fixed assets				
Net movement in funds	4752	(2044)		
RECONCILIATION OF FUNDS				
TOTAL FUNDS BROUGHT FORWARD	97,7952	979,996		

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	4	977952	919,139
CURRENT ASSETS			
Cash at bank and in hand		62,856	58,813
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		62,856	58,813
TOTAL ASSETS LESS CURRENT LIABILITIES		1040808	977,952
NET ASSETS		1040808	977,958
TOTAL FUNDS		1,040,808	977,952

The financial statements were approved by the board of trustees on ...2/04/23..... And were signed on its behalf by

.....D Thomas.....
Reverend D H Thomas – Trustee

.....K Stockman.....
Mrs Kerry Stockman- Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the

carrying value of the asset and is recognised in net income(expenditure) for the year.

Impairment of fixed assets

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES REMUNERATION AND BENEFITS

Reverend D H Thomas was paid remuneration of £43,703 (2021: £43,703) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £11,905 in relation to her role as assistant Pastor.

Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2022.

3. STAFF COSTS

2022

2021

River Church Wales

	£	£
Wages and salaries	66545	53,589
Social security costs	-	-
Pensions	3142	3,500
	69,689	56,839

The average monthly number of employees during the period was 2 (2021: 2).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2022	115,000	796,902	49,131		962,499
Additions (building revalued)	-	-	-	1,446	
At 31 December 2022	115,000	796,902	49,131	1,446	962,499
Depreciation and impairment					
At 1 January 2022	-	-	43,425	1,446	44,871
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2022	-	-	44,851		46,277
Net Book Value					
At 31 December 2021	115,000	796,902	5,706	1,513	919,121
At 31 December 2022	115,000	796,902	4,280	1,446	917,628

5. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £	
Unrestricted funds				
General fund	977952	4752	104080 8	
TOTAL FUNDS	<u>977952</u>	<u>4752</u>	<u>1040808</u>	
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,189	133,43 7		4752
TOTAL FUNDS	<u>138189</u>	<u>133437</u>		<u>4752</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022
FOR River Church Wales**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Mr Adrian Pritchard;
- Mrs Sylvia Pritchard;
- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Valarie Jones.
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

Board of Trustees

The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities and support and guidance is given at the start of the appointment.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church website at www.riverchurch.wales. The Church has several small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 0 – 18 years. This includes provision during our services but also age specific clubs and activities weekly. This provision is accessed by children and young people from the local community. The church lead assemblies and lessons in two local primary schools on a regular basis and release the pastor to serve as a governor.

The church operates a foodbank, providing emergency food, support and advice to people in the community.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2022 has been an incredibly eventful year at River Church Wales. We started our youth groups back up in the building. We sent out 5 missionaries to different parts of the globe including Alaska, Argentina and Uganda, We continued to work with our Pastor in Uganda, spreading the word and love of Jesus and aiding in alleviating poverty.

Church Development

Sunday services have been well attended throughout the year. House groups have been well attended, we have started an online house group for those who cannot physically attend, and this has been a great success. weekly prayer meetings have been held at the Church. We have restarted our monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Uganda, Alaska, and Argentina.

Foodbank

During 2022 the foodbank/ fare share programme has seen unprecedented numbers due to the cost-of-living crisis and the fuel poverty. Our fare share, which is open to the public, and for a small donation they receive an incredible hamper of food has grown beyond what we thought possible, and the growth continues. This is running alongside the traditional foodbank and allows us to offer much greater flexibility and reach more people in need.

Children and Youth

The Toddler group has been suspended due the pandemic and its aftereffects and we will restart this in 2023

The children's department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and also attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church. As part of my pastoral role I continue to serve on the governing body of a local primary school, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Missions

House of Joy Project in Uganda remains the church's primary focus for missionary support. House of Joy run a school, a farm, a safeguarding project, a feeding project and provides water for the community, there is also now a Church presence at HOJ, with River Church Kasala being run on the complex.

In September we sent out a missionary to spend 10 months in Argentina, we have been forming links and supporting projects in Argentina over the past few years and this is another link that we can embrace going forward.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating surplus of £4752 (21: (£2044)). Unrestricted reserves at the end of the year were £1040808 (2021: £97,7952).

Statement of policy on reserves

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

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Total <u>133,437</u> <u>94,048</u>	Mrs Kerrv Stockman - Trustee	
Net (income)	4752	(2044)		
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Net movement in funds	4752	(2044)		
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TOTAL ASSETS LESS CURRENT LIABILITIES		1040808	977,952
NET ASSETS		1040808	977,958
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.....D Thomas.....
Reverend D H Thomas – Trustee

.....K Stockman.....
Mrs Kerry Stockman- Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

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Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

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- Computers - 25% per annum on a straight-line basis

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At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Pension costs and other post-retirement benefits

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Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2022.

3. STAFF COSTS

2022

2021

River Church Wales

	£	£
Wages and salaries	66545	53,589
Social security costs	-	-
Pensions	3142	3,500
	69,689	56,839

The average monthly number of employees during the period was 2 (2021: 2).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2022	115,000	796,902	49,131		962,499
Additions (building revalued)	-	-	-	1,446	
At 31 December 2022	115,000	796,902	49,131	1,446	962,499
Depreciation and impairment					
At 1 January 2022	-	-	43,425	1,446	44,871
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2022	-	-	44,851		46,277
Net Book Value					
At 31 December 2021	115,000	796,902	5,706	1,513	919,121
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5. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £	
Unrestricted funds				
General fund	977952	4752	104080 8	
TOTAL FUNDS	<u>977952</u>	<u>4752</u>	<u>1040808</u>	
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,189	133,43 7		4752
TOTAL FUNDS	<u>138189</u>	<u>133437</u>		<u>4752</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name River Church Wales

**On accounts for the year
ended**

2022	Charity no (if any)	1050640
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Set out on pages

8-13	0
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**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12 / 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name: Rebecca Walbeoff

**Relevant professional
qualification(s) or body
(if any):**

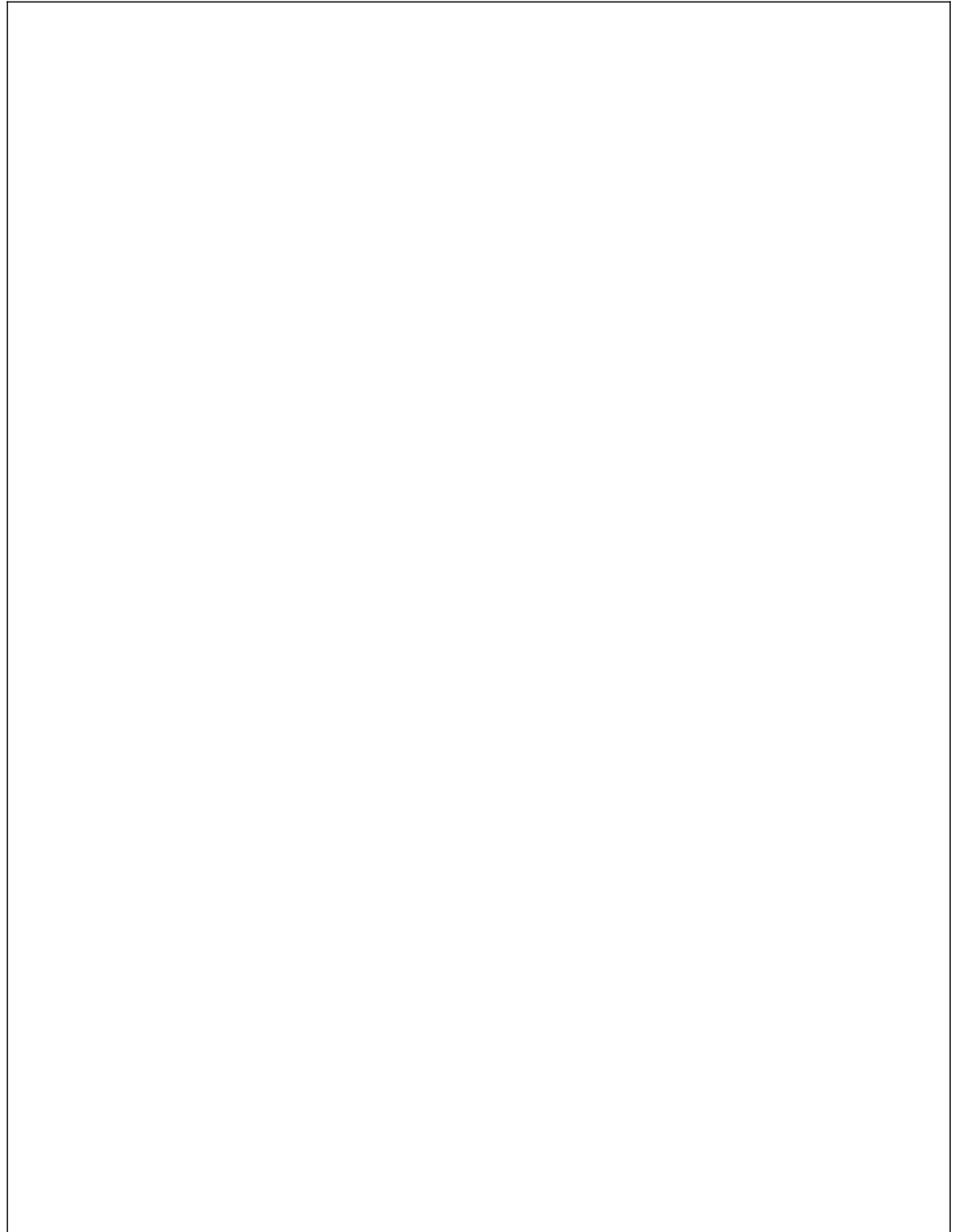
BCA, ACA

Address:

63 Duffryn Terrace New Tredegar NP246DG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



River Church Wales

England & Wales - Charity number 1050640

Accounts

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2021
FOR River Church Wales**

River Church Wales

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River Church Wales

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Mr Adrian Pritchard;
- Mrs Sylvia Pritchard;
- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Valarie Jones.
- Mr Stephen Waters.
- Mrs Kerry Stockman

Independent examiner

Rebecca Walbeoff ACA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

River Church Wales

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

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The charity is organised, and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has eight trustees who are responsible for the oversight of the Trust's activities. For decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

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The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

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OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
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In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

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River Church Wales

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The church operates a foodbank and Plenty pantry, providing emergency food, support and advice to people in the community.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2021 has been an incredibly eventful year at River Church Wales. We started a drug and alcohol rehabilitation service and Pastoral counselling. We also employed a part time assistant pastor and a part time operations manager.

We opened River Church Charity shop, selling second hand items, this in turn allowed us to support House of Joy in Uganda and Challenge Valleys. We started a Plenty food service to run alongside the foodbank ensuring continued support for those in need. River Church Kasala, in Uganda was planted, with our new Ugandan Pastor George Bukedde. This has proven to be very successful, and we are excited to see it grow.

Church Development

Sunday services have been well attended throughout the year; both physically and virtually. House groups have been well attended, we have started an online house group for those who cannot physically attend, and this has been a great success. Fortnightly prayer meetings have been held at the Church. We have restarted our monthly family feasts and this has been a great success. Our links with Churches across the globe has increased and we now have links in Uganda, Indonesia, Alaska, and Argentina.

Foodbank

In the autumn of 2020, we launched “Plenty” our Fareshare program which has grown exponentially during 2021 which is open to the public, and for a small donation they receive an incredible hamper of food. This is running alongside the traditional foodbank and allows us to offer much greater flexibility.

Children and Youth

The Toddler group has been suspended due the pandemic and we will review it in 2022.

The children’s department worked so hard to keep our children engaged through the year. sessions have been filled with creativity and bible focussed.

The youth department has been running every Friday over the year and we were able to mix fun activities with focussed Bible studies. Our Youth have been engaged and attend our Sunday Services along with serving in the Church in various roles, whether it be on stage in the band or welcoming on the door, the youth are key to our Church.

As part of my pastoral role I continue to serve on the governing body of a local primary school, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Missions

River Church Wales

House of Joy Project in Uganda remains the church's primary focus for missionary support. House of Joy run a school, a farm, a safeguarding project, a feeding project and provides water for the community, there is also now a Church presence at HOJ, with River Church Kasala being run on the complex.

In November, we sent a one-off gift to the Aquas Del Todos Poderosa Project in Argentina. The project run a kitchen for feeding families living in extreme poverty in Argentina.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally, and internationally.

The achievements and performance information were prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating deficit of (£2044) (2020: £9750). Unrestricted reserves at the end of the year were £977,952 (2020: £979,996). However this year is showing as a loss, but gift aid had not been reclaimed for the year, circa £12,000, this means there would have shown a profit, and GA has now been claimed in 2022.

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. Gift Aid has not been applied for in the financial year which will be applied for in the follow financial year, this is the reason for a loss showing in this year.

Principal funding sources

The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid. We also have a funding source from the Charity shop.

Investment policy

Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

River Church Wales



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	River Church Wales		
On accounts for the year ended	2021	Charity no (if any)	1050640
Set out on pages	8-13		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

River Church Wales

River Church Wales

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 Total £	2020 Total £
INCOME		
Tithes and offerings	79,871	69,791
Other income	12,169	500
Total	92,040	70,291
EXPENDITURE ON		
Charitable activities		
Donations	8,953	1,610
Administration	85,131	58,931
Total	94,048	60,541
Net (income)	(2,044)	9,750
Other Recognised gains		
Revaluation of fixed assets		7,890
Net movement in funds	(2,044)	17,640
RECONCILIATION OF FUNDS		
TOTAL FUNDS BROUGHT FORWARD	979,996	962,356
TOTAL FUNDS CARRIED FORWARD		
FORWARD	977,952	979,996

The financial statements were approved by the board of trustees on 15/9/22 And were signed on its behalf by



Reverend D H Thomas – Trustee



Mr A J Pritchard - Trustee


River Church Wales

River Church Wales

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	4	919,139	917,607
CURRENT ASSETS			
Cash at bank and in hand		58,813	62,389
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		58,813	62,389
TOTAL ASSETS LESS CURRENT LIABILITIES		977,952	979,996
NET ASSETS		977,952	979,996
TOTAL FUNDS		977,952	979,996

The financial statements were approved by the board of trustees on 15/9/22 And were signed on its behalf by


 Reverend D H Thomas – Trustee


 Mr A J Pritchard – Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income(expenditure) for the year.

River Church Wales

Impairment of fixed assets

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES REMUNERATION AND BENEFITS

Reverend D H Thomas was paid remuneration of £43,703 (2020: £31,250) in relation to his role as Senior minister of the Church. Pastor Ruth Thomas was paid remuneration of £5196 in relation to her role as assistant Pastor.

Trustees' benefits

No trustee received remuneration.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

3. STAFF COSTS

River Church Wales

	2021 £	2020 £
Wages and salaries	53,589	31,100
Social security costs	-	-
Pensions	3,500	3,250
	56,839	34,350

The average monthly number of employees during the period was 3(2020: 1).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2021	115,000	796,902	49,131	5,088	966,121
Additions (building revalued)	-		-	957	957
At 31 December 2021	115,000	796,902	49,131	6,045	967,078
Depreciation and impairment					
At 1 January 2021	-	-	41,999	4,514	46,513
Depreciation charged in the year	-	-	1,426		1,426
At 31 December 2021	-	-	43,425	4,514	47,939
Net Book Value					
At 31 December 2020	115,000	796,902	7,312	5088	919,608
At 31 December 2021	115,000	796,902	5706	1,513	919,139

River Church Wales

5. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	979,966	(2,044)	977,952
TOTAL FUNDS	<u>979,996</u>	<u>(2,044)</u>	<u>977,952</u>

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,040	(94,084)		(2,044)
TOTAL FUNDS	<u>92,040</u>	<u>(94,084)</u>		<u>(2,044)</u>

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.

River Church Wales

England & Wales - Charity number 1050640

Accounts

Charity Registration No. 1050640

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020
FOR River Church Wales**

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Report of the Trustees	3
Independent Examiner's report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	8-13

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Name

River Church Wales

Status

The organisation is registered with the Charity Commission and its registered charity number is: 1050640. On the 07/10/2020 the charity name changed its name from Tab life Centre to River Church Wales.

Registered office

River Church

Tram Rd,

Pontllanfraith,

Blackwood, Caerphilly NP12 2JF

Management committee

The Trustees during the year were:

- Mr Adrian Pritchard;
- Mrs Sylvia Pritchard;
- Reverend David Thomas;
- Mrs Ruth Thomas;
- Mrs Valarie Jones.
- Mr Mark Phipps

Independent examiner

David Cooper ACA, 4 Friars Mead, Pentwynmawr, Newbridge, NP11 4AJ.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust dated 5th April 2007, which may be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the Board of Trustees who normally meet quarterly.

The Trust has Six trustees who are responsible for the oversight of the Trust's activities. In order for decisions to be made there needs to be a minimum of four trustees in place.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 -

Election to the Board

Trustees are recruited from within the church from a wide variety of backgrounds. They have typically been in the church for a number of years and therefore have a thorough understanding of the aims and objectives of the charity. They have often served in areas of responsibility and proven themselves to be caring, competent and capable and to act with integrity. Trustees are appointed and adopted by a majority vote of the Trustees.

The Chairman of the Trustees ensures that new Trustees are informed of their expectations and responsibilities.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The object of the charity is to spread the Gospel of Jesus Christ throughout the world but especially in Blackwood and the surrounding area. Principally, this includes:

- Advancement of the Christian Faith;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of focus, goods or services including counselling and support;
- To advance education and training.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve its main objectives the church provides a variety of activities and events for both its members and the community. The aim is to consistently demonstrate the love of Jesus in word and action, thereby bringing people into a closer relationship with God.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These are held each Sunday at 10.30am. There are other services as announced on the church notice board and via the church website at www.riverchurch.wales. The Church has a number of small bible study/prayer groups that meet fortnightly, and there is a whole church prayer meeting fortnightly also.

The church has an extensive children's and youth program which operates for children from age 4 – 18 years. This includes provision during our services but also age specific clubs and activities mid-week. This provision is accessed by children and young people from the local community. The church lead assemblies and lessons in two local primary schools on a regular basis and release the pastor to serve as a governor at them both. The church also provides a flourishing Toddler group every Wednesday providing a welcoming environment for mums and their preschool children

to meet and socialise.

The church operates a foodbank, providing emergency food, support and advice to people in the community.

The church operates procedures and protocols to ensure the safeguarding and wellbeing of vulnerable children and adults that it works with. Including properly vetting and checking volunteers through the disclosure and barring service (DBS).

The Trustees have read the Charity Commissions document on public benefit, and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2020 has been an incredibly eventful year at Tab Life Centre / River Church Wales. One of the main things as you can see from the previous sentence is that the Church and subsequently the charity, has been renamed to River Church Wales. The global pandemic had an obvious impact on much of our normal operations which is reflected in this report. However, we are pleased to be able to say that the church has continued to serve, and work in the community of Pontllanfraith throughout the year. As ever I would like to acknowledge at the start of this report, the program of activities and services that the church provides both internally and externally could not happen without the dedication of our voluntary team, and the continued support of those who support our work financially, for which we are very grateful.

Church Development

Sunday services have been well attended throughout the year; both physically and virtually. When lockdown restrictions were imposed in March, the church immediately moved over to the technology of Facebook Live and Zoom to continue our work online. The church circulated contact lists, set up WhatsApp groups and offered support both to its members and the wider community. Being online allowed people who would not normally attend the church to have a window in on what it is all about. Disciple 2020 and House groups continued throughout the year on Zoom.

When restrictions were eased the church followed all government guidelines to ensure safety of our attendees. This included continuing online options for those who were shielding. One way the systems, reduced seating due to the 2m rule, utilising our minor hall via video feed, and running a second service to keep numbers down. Unexpectedly church attendance has grown throughout this time.

Foodbank

Our Foodbank had an unexpected downturn at first during the Pandemic. All local referrals were centralised by local government and the strong partnerships that we have enjoyed with other local voluntary agencies, were diverted to the central system. As an independent foodbank we were overlooked at first but became part of this as soon as we discovered what was happening. Numbers accessing the foodbank have not returned to pre pandemic levels, which has caused us to explore other ways to support the community with food poverty. In the autumn we launched "Plenty" our Fareshare program which is open to the public, and for a small donation they receive an incredible hamper of food. This is running alongside the traditional foodbank and allows us to offer much greater flexibility.

Children and Youth

The Toddler group continued to be very popular with the community at the start of the year. This however has been suspended due the pandemic and we will review it in 2021.

The children's department worked so hard to keep our children engaged through the year. Zoom sessions have been filled with creativity and our workers delivered activity packs to all the children during lockdown. In the autumn term we were able to gather the children at socially distanced seated activities during our services.

The youth department similarly has spent much of the year online but has been very pleased to get back together albeit socially distanced in the building for some of the autumn term.

As part of my pastoral role I continue to serve on the governing body of two local primary schools, and it has been a privilege to offer support and care during this extremely stressful period for the staff and children alike.

Missions

House of Joy Project in Uganda remains the church’s primary focus for missionary support. House of Joy run a school, a farm, a safeguarding project, a feeding project and provides water for the community.

In November, as part of our renaming activities, we also sent a one-off gift to the Merendero Project in Argentina. The project provides bread and milk for families living in extreme poverty in Argentina.

Local Hub

The church has links with other churches locally and nationally through an Assemblies of God Hub which meets on a bi-monthly basis. This ensures that the church receives excellent guidance, and a wider perspective, enabling us to respond more readily to needs locally, nationally and internationally.

The achievements and performance information was prepared by Reverend D H Thomas.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating surplus of £9,750(2019: £4685). Unrestricted reserves at the end of the year were £979,996 (2019: £962,356).

Statement of policy on reserves

It is the policy of the charity to maintain unrestricted funds to cover six months

The Trustees are satisfied that they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

Principal funding sources

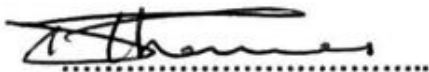
The charity's principal funding sources are Tithes and Offering and tax rebates on deeds and covenants and Gift Aid.

Investment policy


Under the trust deed the charity has the power to make any investment which the trustees see fit.

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the Board of Trustees on 31/10/2021 and signed on its behalf by:



Reverend D H Thomas – Trustee



Mr A J Pritchard – Trustee

**Independent Examiner's Report to the Trustees of
River Church Wales**

I report on the accounts for the year ended 31 December 2020 set out on pages 1 to 13

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cooper ACA

Date: ...30.11.2021.....

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	2020 Total £	2019 Total £	
INCOME			
Tithes and offerings	69,791	66,440	
Grant income	500	-	
Total	<u>70,291</u>	<u>66,440</u>	
EXPENDITURE ON Charitable activities			
Donations	1,610	6,051	
Administration	<u>58,931</u>	<u>55,704</u>	
Total	<u>60,541</u>	<u>61,755</u>	
Net (income)	9,750	4,685	
Other Recognised gains Revaluation of fixed assets	7,890	789,012	
Net movement in funds	17,640	793,697	
RECONCILIATION OF FUNDS			
TOTAL FUNDS BROUGHT FORWARD	962,356	162,659	
TOTAL FUNDS CARRIED FORWARD	979,996	962,356	T

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	4	917,607	911,144
CURRENT ASSETS			
Cash at bank and in hand		<u>62,389</u>	<u>51,212</u>
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		<u>62,389</u>	<u>51,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		979,996	962,356
NET ASSETS		<u>979,996</u>	<u>962,356</u>
TOTAL FUNDS		<u>979,996</u>	<u>962,356</u>

The financial statements were approved by the Board of Trustees on 31/10/21 and were signed on its behalf by:


.....


.....

Reverend D H Thomas – Trustee

Mr A J Pritchard – Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities Statement of Recommended Practice (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold land and buildings - No depreciation
- Fixtures and fittings - 20% reducing balance
- Computers - 25% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income(expenditure) for the year.

Impairment of fixed assets

At each reporting end date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity’s pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES REMUNERATION AND BENEFITS

Reverend D H Thomas was paid remuneration of £31,250 (2019: £31,250) in relation to his role as minister of the Church.

Trustees’ benefits

No trustee received remuneration.

Trustees’ expenses

There were no trustees’ expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

3. STAFF COSTS

	2018	<i>2019</i>
	£	<i>£</i>
Wages and salaries	31,100	<i>31,250</i>
Social security costs	-	-
Pensions	3,250	<i>3,100</i>
	<u>34,350</u>	<i><u>34,350</u></i>

The average monthly number of employees during the period was 1 (2019: 1).

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold Building £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2020	115,000	789,012	49,131	5,088	958,231
Additions (building revalued)	-	7,890	-		7,890
At 31 December 2020	115,000	796,902	49,131	5,088	966,121
Depreciation and impairment					
At 1 January 2020	-	-	41,999	5,088	47,087
Depreciation charged in the year	-	-	1,427		1,427
At 31 December 2020	-	-	43,426	5,088	48,514
Net Book Value					
At 31 December 2019	115,000	789,012	7,132	-	911,144
At 31 December 2020	115,000	796,902	5,705	-	917,607

5. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £	
Unrestricted funds				
General fund	962,356	17,640	979,996	
TOTAL FUNDS	962,356	17,640	979,996	
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,291	(60,541)	7,890	17,640
TOTAL FUNDS	70,291	(60,541)	7,890	17,640

6. RELATED PARTY DISCLOSURES

There were no related party disclosures in the current or prior year that require disclosure.