

Registered Company Number 3048918
Charity Number 1050611

Kadampa Meditation Centre (KMC) Southampton Ltd
(A Company limited by guarantee)
Report of the Trustees and Unaudited Financial Statements
for the 8 Month Period 01 May 2021 - 31 December 2021

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

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Company Information

Trustees/Directors	Andrew Collinson Gail Mott Jennifer Andrews
Company Secretary	Alyson Evans
Registered Office	21-22 Hanover Buildings Southampton Hampshire SO14 1JU
Registered Charity Name	Kadampa Meditation Centre (KMC) Southampton
Registered Company Number	3048918
Registered Charity Number	1050611
Independent examining accountant	M R Cooper BSc (Hons) ACA Welbeck Accountancy 29 Welbeck Avenue Southampton SO17 1ST
Bankers	<div>BARCLAYS Business Banking P.O. Box 6539 Leicester LE87 2BB</div> <div>TRIODOS Bank Deanery Road, Bristol. BS1 5AS Bristol BS1 5AS</div>

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Report of the Trustees

The trustees, who are also Directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the 8 month Period Ended 31st December 2021

Structure, Governance and Management

Kadampa Meditation Centre Southampton is a registered charity (1050611) and a company limited by guarantee registered in England (3048918) and is governed by its memorandum and articles of association. The directors are the charity trustees for the purposes of the Charities Act 2011. The company's structure, governance and management are set out in detail in the KMC Southampton's constitution. Directors of KMC Southampton are appointed in accordance with the charity's constitution and guidance provided by the Charities Commission. A potential new Director must fully understand and support the objects of the charity and be nominated by two members of the charity. Directors are required to declare their eligibility in accordance with charities commission guidance. Nominations must be made in writing and signed by the members making the nomination. Members can only nominate one candidate each. Election of a Director is determined at the AGM by a poll conducted by the chairperson.

Principal activity

The principal activity of the charity is to promote Kadampa Buddhism according to the teachings of Je Tsongkhapa as taught by Venerable Geshe Kelsang

- 1 Providing an education programme of drop-in classes, study programmes, retreats, day/weekend courses, public talks and special events.
- 2 Providing the facilities to house a small community of people who wish to study on the education programme and to follow the moral discipline of Kadampa Buddhism.
- 3 Running a shop, which principally sells teaching and ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells gift items for fundraising.
- 4 Running a simple coffee shop, selling teas, coffees and various pre-packaged food items.

These aims are supported financially through fees from the education programmes, proceeds from the shop/cafe, income from rented accommodation at the Centre and donations. The classes and Centre are open to every member of the public and as such are made available and accessible to everyone. The Centre seeks to make a positive impact on the local community.

How Southampton KMC activities deliver public benefit

Southampton KMC offers the following services to directly deliver public benefit:

- 1 An education programme consisting of meditation classes, courses and retreats. We teach people how to meditate and how to use practical methods to find happiness from within and to reduce stress in their daily lives.
- 2 A shop selling books and CDs on meditation, ritual objects and gifts.
- 3 A small coffee shop where people can enjoy teas, coffees, cakes and biscuits in peaceful surroundings.
- 4 Free chanted prayers (daily, weekly and monthly) open to all.
- 5 Hosting school and group visits.
- 6 A local volunteer programme.
- 7 Hosting local community events such as Public Talks, organised outreach free activities and participating and supporting local events hosted by other groups in the community.

Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Southampton KMC's aims and objectives. In particular, trustees have considered how planned activities will contribute to the aims and objectives which have been set.

Report of the Trustees continued

Review of achievements and performance

The Centre re-opened for regular, in-person classes once lockdown restrictions permitted and has maintained good numbers of people attending classes online. Our Branch classes re-opened in the Autumn and were well-received with steady attendance. As in the previous accounting period, we benefited from two further government grants: one from Southampton City Council to support post-covid business regeneration and another from Hampshire County Council to promote well-being in the Locks Heath area.

Financial Review

The Centre has changed the Year End date from 30th April to 31st December. This short set of accounts for an 8 month period 1st May 2021 to 31st December saw the Centre making a loss of £(8,455). Income from our charitable activities was £59,769. We received generous donations from supporters of £6,025 and Grants from Southampton City Council and Hampshire County Council of £12,768.

Covid 19 / Coronavirus

At the date of signing these financial statements the trustees have considered the effect on the charity with the information available to it and do not believe that it will impede the charity's ability to continue to operate for the foreseeable future. Our online business is doing well in addition to all pre-existing aspects of the business and should further Covid 19 outbreaks necessitate re-implementation of restrictions, we are well placed to maintain our operations.

Reserves Policy

The policy throughout the period with regard to reserves has been to ensure that there are sufficient free reserves held in bank accounts to cover any unforeseen costs necessary to maintain the Centre building and cover the monthly mortgage costs.

Reserves

At the end of the period, the total funds held by the charity were £535,427 (2021: £543,882, of this £447,049 (2021: £459,428) represents the net value of the fixed assets, £nil (2021: £nil) is restricted and the remaining £88,378 (2021: £84,454) are free reserves. The Trustees consider that this is sufficient to comply with the reserves policy.

Plans for Future Periods

During the financial year ending 31st December 2022, the Centre will continue to offer classes and courses both online, at the Centre and in our regional locations within Hampshire, Dorset and West Sussex. The Centre continues to explore ways to further develop our offer to the local and regional communities and are working on our marketing and development strategies to facilitate this.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements the trustees have:

- selected suitable accounting policies and then applied them consistently.
- made judgements and estimates that are reasonable and prudent and prepared the accounts on a going concern basis.
- observed the methods and principles in the Charities SORP 2015, UK Accounting Standards and the Charities Act 2011.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and, as also required by charity law, ensuring their proper application, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Report of the Trustees continued

Kadampa Meditation Centre Southampton is a Charity organisation and is claiming partial exemption:

(a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006; and

(b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 444A, so far as applicable to the company;

(c) having regard only to, and on the basis of, the information in the accounting records, Kadampa Meditation Centre Southampton satisfies the requirements of section 415A, for the financial year in question.

(d) the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

External Scrutiny

The end of year financial statements will undergo external scrutiny in the form of an independent examination as prescribed in the Charities Commission "Accounting and Reporting by Charities" (SORP 2015).

Serious Incidents

The charity did not encounter any serious incidents this financial year.


Governing Policies

The charity has in place all necessary governing policies and procedures.

Registered Office:

21-22 Hanover Buildings
Southampton
Hampshire
SO14 1JU

Signed on behalf of the trustees



Date

2.7.22

Independent Examiner's Report To the Trustees

Kadampa Meditation Centre (KMC) Southampton Ltd

On accounts for the period ended 31st December 2021
Charity no.: 1050611
Company no.: 3048918

Set out on pages 6 to 15

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31st December 2021

Responsibilities and basis of report As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

31.7.22

Name:

M R Cooper ACA
Member of ICAEW

Address:

29 Welbeck Avenue
Southampton
SO17 1ST

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Statement of Financial Activities
including summary income and expenditure account

	Note	Unrestricted £	Restricted £	Total 8 mths to £	Prior year y/e 30/04/21 £
Income					
<i>Income and endowments from:</i>					
Donations, legacies and grants	2	17,499	1,295	18,794	51,525
Charitable activities	3	59,769	-	59,769	82,089
Other trading activities	4	1,207	-	1,207	290
Investments		13	-	13	53
Total Income		78,488	1,295	79,783	133,957
Expenditure					
Charitable activities	5 & 7	83,622	1,295	84,917	101,485
Other trading activities	6	3,321	-	3,321	5,334
Total Resources Expended		86,943	1,295	88,238	106,819
Net income/(expenditure)		(8,455)	-	(8,455)	27,138
Transfers between funds		-	-	-	0
Net movement in funds		(8,455)	-	(8,455)	27,138
Reconciliation of funds					
Total funds brought forward		543,882	-	543,882	516,744
Total funds carried forward		535,427	-	535,427	543,882

Balance Sheet

	Note	Unrestricted £	Restricted £	Total 8 mths to 31/12/21 £	Prior year YE 30/04/21 £
Fixed Assets					
Tangible Assets	8	1,508,782		1,508,782	1,516,660
Intangible Assets	8a	6,978		6,978	3,600
Total Fixed Assets		<u>1,515,760</u>		<u>1,515,760</u>	<u>1,520,260</u>
Current Assets					
Stocks	9	10,439	-	10,439	9,403
Debtors	10	5,990	-	5,990	3,493
Cash at bank and in hand		47,696	-	47,696	71,557
Total Current Assets		<u>64,125</u>	<u>-</u>	<u>64,125</u>	<u>84,453</u>
Creditors: amounts falling due within one year	11	(30,930)	-	(30,930)	(31,047)
Net current assets/(liabilities)		<u>33,196</u>	<u>-</u>	<u>33,196</u>	<u>53,406</u>
Total assets less current liabilities		<u>1,548,956</u>	<u>-</u>	<u>1,548,956</u>	<u>1,573,666</u>
Creditors: amounts falling due after one year	12	(1,013,528)	-	(1,013,528)	(1,029,784)
Total net assets or liabilities		<u>535,427</u>	<u>-</u>	<u>535,427</u>	<u>543,882</u>
Funds of the Charity	13				
Restricted income funds				0	0
Unrestricted funds				<u>535,427</u>	<u>543,882</u>
Total Funds				<u>535,427</u>	<u>543,882</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.


Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Trustee Statement

The members of the committee approved the

Meeting	Date of meeting
Annual General	2/7/22

Signature of director authenticating accounts

Signature	Date dd/mm/yyyy
	2.7.22
ANDREW COLLINSON	Print name

Notes to the Financial Statements

1. Statement of accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102), the Charities Act 2011 and the Companies Act 2006.

Kadampa Meditation Centre Southampton meets the definition of a public benefit entity under FRS102.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Going concern

At the time of signing the accounts, the Trustees once again considered the effect of the pandemic and necessary related closures on the going concern position. Having reviewed performance during this period and subsequent to the balance sheet date, they consider that this indicates that the charity will continue to operate for a period of at least 12 months from the date of signing these accounts due to its core business being moved online and much effort invested in improving marketing. At the balance sheet date the charity held significant cash balances. The charity has significant unrestricted reserves, which are sufficient to absorb short-term in-period deficits if required. Government support was utilised, where it was appropriate to do so. On that basis the Trustees have prepared these financial statements on a going concern basis.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations received represent voluntary donations and gifts received by the charity and they are included in the period when it becomes receivable.

Expenditure is recognised in the period in which it is incurred.

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

The fit out costs (Leasehold Improvements) of the property at Hanover Buildings have been capitalised and will be depreciated over a 20 year period (the shorter of the lease (999 years) and the useful economic life of the improvements).

Fixtures & Fittings at the rate of 10% per annum, straight line
Motor Vehicles at the rate of 25% per annum, straight line
Office Equipment at the rate of 25% per annum, straight line
Website (Intangibles) at the rate of 20% per annum, straight line
Leasehold Improvements at the rate of 5% per annum, straight line

Stock represents items for resale in the shop and is valued at the lower of cost and net realisable value, after making due allowance for obsolete items, in accordance with FRS102.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The charity has creditors which are measured at settlement amounts less any trade discounts. A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Notes to the Financial Statements

2. Income from donations and legacies

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Donations and legacies	3,662	1,295	4,957	9,436
Gift Aid recovered	1,069	-	1,069	2,232
Grants received	12,768	-	12,768	39,857
	<u>17,499</u>	<u>1,295</u>	<u>18,794</u>	<u>51,525</u>

Restricted funds of £1,295 received in the 8 month period ending 31st December 2021 were donations as follows: £1,295 given towards the expenses of the Resident Teacher at KMC Southampton.

3. Income from Charitable activities

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Education	47,363	-	47,363	64,454
Centre	11,440	-	11,440	17,160
Bookshop/Ritual	728	-	728	392
Coffee shop	238	-	238	83
	<u>59,769</u>	<u>0</u>	<u>59,769</u>	<u>82,089</u>

4. Income from other trading activities

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Gift shop	1,207	-	1,207	290
	<u>1,207</u>	<u>0</u>	<u>1,207</u>	<u>290</u>

Notes to the Financial Statements

5. Expenditure on Charitable activities

a) Education expenditure

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Venue, travel and other event costs	5,438	-	5,438	2,145
Advertising, marketing and publicity	10,380	-	10,380	12,947
Livestreaming IT costs	622	-	622	1,524
Meditation room costs	1,811	-	1,811	1,869
Sponsorship and Guest Teacher costs	3,864	1,295	5,159	5,496
Support costs (apportioned)	24,726	-	24,726	32,219
	46,841	1,295	48,136	56,201

b) Centre expenditure

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Property service charges (Residential Flats)	1,333	-	1,333	0
Residential Flats expenditure	1,610	-	1,610	2,240
Support costs (apportioned)	24,709	-	24,709	32,778
	27,652	-	27,652	35,017

c) Coffee shop expenditure

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Coffee shop purchases (stock)	155	-	155	449
Coffee shop expenses	592	-	592	589
Support costs (apportioned)	3,697	-	3,697	5,016
	4,444	-	4,444	6,053

d) Book/Ritual expenditure

	Unrestricted	Restricted	Total	Total
			8 mths to 31/12/21	YE 30/04/21
	£	£	£	£
Book/Ritual purchases (stock)	988	-	988	(802)
Support costs (apportioned)	3,697	-	3,697	5,016
	4,685	-	4,685	4,214

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Notes to the Financial Statements

e) Support costs

	Total YE 30/04/21	Charitable activities				Trading Gift
		Total 8 mths to 31/12/21	Education Centre	Coffee	Book/	
Mortgage interest payable	25,335	16,739	5,022	7,199	1,506	1,506
Maintenance, security and	2,119	4,651	2,093	1,859	233	233
Utilities	11,530	9,078	4,085	3,631	454	454
Property service charges	0	673	303	268	34	34
Insurance	2,496	1,671	752	667	84	84
Office and administration costs	3,220	2,575	1,159	1,029	129	129
Staff Costs (including stipend)	11,783	7,851	3,533	3,139	393	393
Accountancy and Independent	300	408	184	164	20	20
Legal & Professional Fees	323	21	9	9	1	1
Bank and credit card charges	1,461	818	368	327	41	41
Motor vehicle and travel costs	697	382	172	153	19	19
Charitable donations	3,025	2,200	990	880	110	110
Depreciation	17,754	13,459	6,056	5,384	673	673
Total Costs	80,044	60,526	24,726	24,709	3,697	3,697

Mortgage costs are allocated on the basis of the purchase cost of each section of the property. All other support costs are apportioned based on an estimation of time spent by support staff on each area of activity.

6. Expenditure on Other trading activities

Gift shop expenditure

	Unrestricted	Restricted	Total 8 mths to 31/12/21	Total YE 30/04/21
	£	£	£	£
Gift shop purchases	(386)	-	(386)	318
Gift shop expenses	10	-	10	0
Support costs (apportioned)	3,697	-	3,697	5,016
	3,321	-	3,321	5,334

7. Details of certain types of expenditure

Fees for the examination of the accounts:
Independent examiner's fees

8 mths to 31/12/21	YE 30/04/21
£	£
300	300
300	300

Notes to the Financial Statements

8. Tangible Fixed Assets

	Leasehold Property	Furniture & Fittings	Office Eqpt	Motor Vehicle	Cafe Eqpt	Leasehold Imprvmts	Computer Eqpt	Total
Cost or valuation	£	£	£	£	£	£	£	£
At 01 May 2021	1,270,000	29,199	4,170	4,495	5,432	278,863	4,440	1,596,599
Additions	-	384	0	-	0	3,180	975	4,539
Disposals	-	-	-	-	-	-	-	0
At 31 December 2021	1,270,000	29,583	4,170	4,495	5,432	282,043	5,415	1,601,138

Depreciation

At 01 May 2021	-	(17,568)	(3,591)	(4,495)	(2,870)	(50,423)	(990)	(79,939)
Charge for year	-	(992)	(255)	-	(905)	(9,403)	(862)	(12,417)
At 31 December 2021	-	(18,560)	(3,846)	(4,495)	(3,775)	(59,826)	(1,852)	(92,356)

Net book value

At 01 May 2021	1,270,000	11,631	579	-	2,561	228,440	3,450	1,516,660
At 31 December 2021	1,270,000	11,023	324	-	1,656	222,217	3,563	1,508,782

8a. Intangible Fixed Assets

	Website	Total
Cost or valuation	£	£
At 01 May 2021	4,500	4,500
Additions	4,420	4,420
Disposals	-	0
At 31 December 2021	8,920	8,920

Depreciation

At 01 May 2021	(900)	(900)
Charge for year	(1,042)	(1,042)
At 31 December 2021	(1,942)	(1,942)

Net book value

At 01 May 2021	3,600	3,600
At 31 December 2021	6,978	6,978

9. Stocks

	8 mths to 31/12/21	YE 30/04/21
	£	£
Stock of items for resale	10,439	9,403

10. Debtors

	8 mths to 31/12/21	YE 30/04/21
	£	£
Prepayments	3,742	2,443
Other debtors	2,248	1,050
	<u>5,990</u>	<u>3,493</u>

11. Creditors: Amounts falling due within one year

	8 mths to 31/12/21	YE 30/04/21
	£	£
Trade creditors	81	1,133
Accruals	1,560	677
Prepaid funds for courses not yet given	3,989	4,467
Mortgage capital repayments due within one year	24,250	23,720
Other creditors	1,050	1,050
	<u>30,930</u>	<u>31,047</u>

Kadampa Meditation Centre Southampton Financial Statements for the 8 month period ended 31 December 2021

Notes to the Financial Statements

12. Creditors: Amounts falling due after more than one year	8 mths to 31/12/21	YE 30/04/21
	£	£
Mortgage	723,528	739,784
Loans from Kadampa Meditation Centres:		
Madhyamaka Kadampa Meditation Centre Ltd	40,000	40,000
Bodhisattva Kadampa Meditation Centre	200,000	200,000
Tara Kadampa Meditation Centre Ltd	50,000	50,000
	1,013,528	1,029,784

The bank loan of £723,528 is the Triodos mortgage on the commercial and residential buildings at 21-22 Hanover Buildings drawn down on 20 June 2017. The loan is repayable over a 25 year term at a fixed rate of interest of 3.360%.

The loans from other Kadampa Meditation Centres were given to cover the unbudgeted VAT costs on the purchase of the commercial building and part of the fit out costs at 21-22 Hanover Buildings. The constitution of each KMC explicitly states that they will support other KMCs in this way. We have received written confirmation from each of the KMCs stating that the loans will not be recalled before 31st December 2022.

13. Charity Funds

Details of material funds held and movements during the CURRENT reporting period (8 months to 31/12/21)							
Fund names	Purpose & Restriction	Fund £	Income £	Expenditure £	Transfers £	Gains £	Fund £
General funds		543,882	78,488	(86,943)	-	-	535,427
Resident Teacher Support	donations	-	1,295	(1,295)			0
Total funds as per balance sheet		543,882	79,783	(88,238)	-	-	535,427

Details of material funds held and movements during the PREVIOUS reporting period (YE 30/04/21)							
Fund names	Purpose & Restriction	Fund £	Income £	Expenditure £	Transfers £	Gains £	Fund £
General funds		516,744	131,180	(104,042)	-	-	543,882
IT Equipment for Live Streaming	donation towards	0	10	(10)			0
Resident Teacher Support	donations	-	2,767	(2,767)			(0)
Total funds as per balance sheet		516,744	133,957	(106,819)	-	-	543,882

Notes to the Financial Statements

14. Staff and trustee costs

For the 8 month period ended 31 December 2021, four residents at the Meditation centre; the Resident Teacher, Administrative Director, Treasurer and Education Programme Coordinator received rental costs in kind, a nominal expenses allowance and a food and cleaning products allowance. The expense allowances are included in the expenditure totals.

Staff numbers	8 mths to 31/12/21	YE 30/04/21
Resident Teacher	1	1
Education Programme Co-ordinator	1	1
Administrative Director	1	1
Treasurer	1	1
	£	£
Staff costs (including stipend)	12,427	17,264

15. Related Party Transactions

	£	£
Trustees made aggregate donations of	1,230	1,230

One of the Trustees rents an apartment from the Centre at the same rate as members of the public.

There were no other related party transactions