



*Going over and above for our
patients and staff*

North West Anglia Hospitals Charity

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2025

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Going over and above

We are proud to report that our patients, staff, visitors and volunteers across our hospital sites have been able to benefit from improved services and facilities supported by North West Anglia Hospitals Charity in 2024-25.

Thanks to generous donations and legacies received from patients, relatives, staff and other individuals and organisations the Charity has been able to achieve its priorities in an ever-expanding variety of ways during this period. For this, the Trustees extend their heartfelt thanks to all.

Our donors have helped to provide those added extras that deliver 'over and above' the support that the NHS is able to supply – the type of 'extras' that bring home comforts and further improve the wellbeing of patients and staff, enhance the hospital environment, provide new equipment or support life-saving research and development.

This year we have worked hard to increase awareness of the charity amongst our patients, visitors, staff and volunteers. We recognise that with increased awareness of the charity and the work we do, we can continue raising the funds which we need to expand our work.

Our new Charity Hub at Peterborough Hospital has helped us cement our presence within the Trust, and proves to be a popular and high-profile space where the charity team can work, where staff and visitors can obtain information, where we have been selling our popular range of merchandise and where patients can come to pick up health-related information leaflets. We were also delighted to utilise an office area within the Hub to deliver flu vaccinations for staff and host volunteer activities – demonstrating the versatility of the space.



We would like to thank our staff for getting behind the Trust charity and choosing to support it in their fundraising activities, which have included sponsored bike rides, marathons, cake sales and sponsored walks, and of course, those patients and relatives who have been so generous in the past 12 months.

On the subject of generosity, we remain hugely grateful to our patron, Craig Revel Horwood, for his continued support, who, despite an incredibly busy schedule, gives his time so freely on his visits to our hospitals. During 2024-25 Craig officially opened our Charity Hub at Peterborough City Hospital (not by cutting a ribbon, but by illuminating a mirror ball!), and he officially launched our Charity Abseil in August 2024, which raised £40,000 for the Cancer Wellbeing Centre.

Finally, we would also like to thank the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingsbrooke Hospital (supporting Hinchingsbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely) for their generous and continued support. We would also like to highlight the incredible fundraising efforts of Lesley Kalina who runs M.A.D – which raises money for the Peterborough Oncology Unit, Carol Collier, who runs the annual Ladies Lunch and other fundraising partners such as Dreamdrops and the Peterborough Cancer Treatment Appeal.

With big plans for the year ahead to increase our fundraising and awareness raising activities, we look forward to reporting back on our progress this time next year!

1 Who we are

The North West Anglia NHS Foundation Trust Charity, operating as the North West Anglia Hospitals' Charity, (registered charity number **1050601**) covers all our hospital sites within North West Anglia NHS Foundation Trust (NWA AngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to the experience of our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity profile has grown both internally and in the community in the past 12 months. This has been facilitated via a dedicated section on our Trust website and staff intranet, and through active social media accounts on Facebook and Instagram. This year the charity profile has been boosted further by the creation of dedicated space at both Peterborough City and Stamford Hospitals where we operate our Charity Hubs. These are places where patients, members of the public and our staff and volunteers can visit to find out more about our charity, purchase merchandise, discuss fundraising ideas and get advice on how funds raised may be best spent.



*Going over and above for our
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Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and through careful management of existing funds, the North West Anglia Hospitals' Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and develop services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides services across seven sites:

- Peterborough City Hospital
- Hinchingsbrooke Hospital
- Stamford and Rutland Hospital
- Outpatient and Radiology services at Doddington Hospital
- Outpatient and Radiology services at Princess of Wales Hospital in Ely
- Radiology services at North Cambs Hospital in Wisbech
- Radiology services at Peterborough City Care Centre

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and neighboring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWA AngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY

Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF

We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT

Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment



Advancing RESEARCH AND DEVELOPMENT

Your support helps us support health research and development within the Trust



Improving OUR ENVIRONMENT

We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone

2 Our performance against our 2024-25 objectives

We have evaluated performance against each of the 2024-25 objectives:

1. *Supporting patients and our community*

Objective 1: Develop and deliver year 1 of a Corporate Friends Programme

- We have begun development of the Corporate Friends scheme, which will help us harness the incredible support of local companies within our Trust. To ensure we have the right blend of activities versus the donation amounts we will be requesting, we have worked with some existing corporate donors to scope an offering which we hope will be attractive to local companies. We have now finished this consultation process and will be launching the Corporate Friends scheme at the Patrons' Glitter Ball in November 2025

Objective 2: Create a charity hub at the Hinchingsbrooke site

- During this year we have been assessing where a Charity Hub could be positioned at the existing Hinchingsbrooke Hospital site. A suitable location has now been located and we will work with our partners to secure the space and brand in our charity decor. In the interim, our range of merchandise will be available from the main reception desk. We are also working with the new Hinchingsbrooke Hospital team, to ensure the charity has a significant presence in the main entrance to the new hospital once it is built

2. *Donating for Equipment*

Objective 1: Continue in the delivery of items of equipment which support the treatment of our patients and assist our staff in the delivery of that treatment.

- The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care in 2024-25. We have supported colleagues by enhancing areas of treatment, so that the patient has a better experience in more welcoming and less 'clinical' environments. Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff

3. *Assisting our Staff*

Objective 1: Continue to develop WellbeingPlus to support the Trust People & Culture Strategy, through our charity health & wellbeing co-ordinator

- We were delighted to receive funding through NHS Charities Together, which allowed us to develop a Health & Wellbeing Co-ordinator role on an 18-month fixed term. During this time, the co-ordinator made incredible progress in supporting the health and wellbeing of our colleagues, including introducing a health and wellbeing calendar of events such as pop-up wellbeing events, mindfulness, yoga & pilates, lunchtime language learning, mindfulness breathing, etc. We also fitted two 'rest pods' into our 24hr hospitals at Peterborough and Hinchingsbrooke, improved staff rest areas with enhanced decoration and furniture and identified and trained a menopause advocates

4. Advancing Research and Development

Objective 1: Continue to support research and development activities undertaken by the Trust

- We worked with our Research and Development (R&D) colleagues to create a new R&D Fund, to receive the money from their new fundraising efforts. We helped fund an awareness campaign which saw new signage across the Trust, and supported the team in their 'Wear it Red' campaign to promote research participation. The team feel they are now on a stronger fundraising footing, and the charity team will continue to support them in their efforts

5. Improving our Environment

Objective 1: Deliver the upgrades to the Critical Care Staff Garden, the ED Courtyard Garden, the Staff Reflection Garden and other outdoor spaces.

- With the incredible support of our Volunteer Lead Gardener, we are delighted to have delivered the new garden in the Critical Care courtyard and also the new Staff Reflection Garden at Peterborough City Hospital. The latter was officially opened by our Chair and CEO, and has become a popular place for our staff to use for lunch breaks and enjoy some fresh air. New planting has elevated the area, along with new sheltered pods which have become very well used by teams to sit together. There are additional enhancements in the pipeline including a whole-wall mural, and improved access and lighting. Whilst our plan is ready for us to begin the ED Courtyard project, we are awaiting approval from the local authority building control department to allow us to change a window in the ED staff room into a door, for easier access for the team

Objective 2: Deliver the Atrium Seating project at Peterborough City Hospital, which will provide new attractive seating at the main entrance, main atrium and pharmacy waiting areas

- With thanks to a generous donor, who made a substantial donation to thank the hospital for the care his late mother received, we have replaced the sparse and uncomfortable wooden seating in the main atrium at Peterborough City Hospital with new comfortable and colourful seating that extends to the pharmacy area, giving more places to sit and alleviate congestion. This has made a big difference to the hospital entrance which is now more welcoming

3 2025-26 Objectives

Our annual objectives are aligned to the charity priorities that focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment. The activity for the coming year will be guided by these objectives.

Enhancing our Patients Experience and Supporting our Community

- We will liaise with the Patient Experience Team to ensure that any feedback from the Patient Survey, where we can make a positive impact, is enacted
- We will continue to identify areas within our Trust which will benefit for improved decoration and/or furniture for our patient's comfort
- We will work with colleagues across the Trust to identify specific equipment which will support the treatment of our patients
- We will continue our work to be an 'anchor in the community', specifically by sponsoring two local football clubs – with a focus on improving physical and mental health, and continuing our support of the Christmas Giving Tree appeal – where we provide gifts to disadvantaged children and young people in the communities around our hospitals

Supporting the health and wellbeing of our incredible colleagues.

- We will liaise with the Staff Experience Team to identify opportunities to support issues raised in the Staff Survey and enact them
- We will enhance staff wellbeing through upgrading further staff rest areas and outdoor spaces across the Trust
- Continue to support Trust staff health activities, such as vaccination clinics, smoking cessation activities and menopause champions
- Continue to support our Trust EDI activities and staff networks

Strengthen the Hospitals Charity, to that it may continue to support for many years

- Focus on Fundraising – as we improve the flow of funds to meet our objectives, we want to ensure that we are generating income too
- Enhance our communication activities, so that our IMPACT is obvious
- Improve our internal processes for the requesting of funds, and the way in which we build and manage our data
- Introduce Charity Champions, to harness the support of staff who have a particular affinity with the charity

Financial Review

Financial performance

During 2024/25 the overall funds decreased by £659k to £4,856k, having spent £1,393k on charitable activities.

Income and investment

The public continue to be our main supporters, and the Charity received £660k income from donations & legacies, this is a decrease of £189k on the previous year. Included within this were legacies £254k and Grants £17k.

Income from Investments amount to £195k, consisting of, Investment Income £100k and bank interest of £95k. This is a decrease of £7k on the previous year and is driven by a reduction in bank account interest rate where returns are linked to the changes in the Bank Rate set by the Bank of England. All investments are held in an Ethical Investment Fund with CCLA. 69.74% of which was held in equity-based investments. (74.81% 2023/24).

Expenditure

During the year the Charity paid grants to the Trust of £1,161k to further the aims of the charity.

This includes:

- £339k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our dementia patients with, dementia clocks and blue door coverings/signage and dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.
- £212k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.
- £227k on equipment including additional medical and surgical equipment and dementia interactive therapy systems.
- £298k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and ED volunteer co-ordinator.
- £84k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.
- £1k for printing and stationery

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2024/25 totalled £4,856k of which £4,370k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments (£64k).

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.
- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers can approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.
- Capital items above £5k or items which have an ongoing revenue cost are subject to the completion of an investment appraisal, which is reviewed at Investment Management Group to ensure that there is clear rationale, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergencies or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, reviews this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA.

As at 31 March 2025, 69.74% of Investments were held in equity-based investments.

All the investments in the fund are managed to the ethical policies of the fund.

All of the investments are managed by CCLA with the following objectives:

- Maximum return on investments and maintain capital growth within an acceptable level of risk
- Maintain ethical considerations

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of Trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) makes decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies, and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of Governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three-year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustees during the year to 31 March 2025 are:

Non-Executive directors:

Professor Steve Barnett - Chairman

Ms Beverley Shears – Non-Executive Director / Deputy Chair

Dr Christine Hill – Non-Executive Director

Mr Ray Harding – Non-Executive Director / Senior Independent Director

Mrs Carmel O'Brien – Non-Executive Director

Mr James Rolfe – Non-Executive Director

Dr Mark Sanderson – Non-Executive Director

Executive directors:

Mrs Hannah Coffey – Chief Executive – Start Date 11 September 2023

Charlotte Williams - Deputy Chief Executive - Appointment Start Date 7 May 2024

Dr Callum Gardner – Chief Medical Officer

Mr Joel Harrison – Chief Finance Officer

Mrs Joanne Bennis - Chief Nurse

Mrs Mariejke Maciejewski – Director of HR & Deputy Executive Director of People - Appointment Start Date 13 Jan 2025

Tanise Brown - Executive Director of People - Appointment Start Date 13 Jan 2025

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity

Peterborough City Hospital

Edith Cavell Campus

Bretton Gate

Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchbrook

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

Trustee Act 2000

The Charities Act 2011

- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policies and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management.

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objectives of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling, and pornography related holdings. As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The cash office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland

Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman



Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Date: 20 January 2026

Mr J Harrison
Chief Finance Officer



Date: 20 January 2026

Statement of Trustee's responsibilities

Under charity law, the Trustee is responsible for preparing the Trustee's Annual Report and Accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- Selects suitable accounting policies and then apply them consistently
- Makes judgments and estimates that are reasonable and prudent
- States whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- States whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of charity law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



Professor Steve Barnett, Chairman
Date: 20 January 2026



Mr J Harrison, Chief Finance Officer
Date: 20 January 2026

Independent Auditor's Report to the Trustees North West Anglia NHS Foundation Trust Charitable Fund

1. Opinion

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2025 which comprise of Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

2. Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

4. Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

5. Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

6. Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

7. Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including, but not limited to, fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, employment, quality approval, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Reviewed the internal controls in place; and
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

8. Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Lee James Hills (Senior Statutory Auditor)
for and on behalf of Hills Accountants Limited
Greenhill House
First Floor East Wing
Thorpe Road
Peterborough
Cambridgeshire
PE3 6RU



20 January 2026

Hills Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

NORTH WEST ANGLIA NHS FOUNDATION TRUST

		Unrestricted Funds	Restricted Funds	Endowment Funds	31 March 2025 Total Funds	31 March 2024 Total Funds
	Notes	£'000	£'000	£'000	£'000	£'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	643	17		660	849
Income from Investments	4	195	0	0	195	202
Income from Trust Fundraising Events	5	29	0	0	29	17
Total Income and Endowments		867	17	0	884	1,068
Expenditure						
Expenditure on Charitable Activities	6	(1,026)	(135)	0	(1,161)	(722)
Other Expenditure	7	(178)	0	0	(178)	(155)
Expenditure on Raising Funds	8	(53)	(1)	0	(54)	(7)
Total Expenditure		(1,257)	(136)	0	(1,393)	(884)
Net (Losses)/Gains on Investments		(137)	(13)	0	(150)	317
Net Income/(Expenditure)		(527)	(132)	0	(659)	501
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		(527)	(132)	0	(659)	501
Reconciliation of Funds						
Total funds brought forward		4,961	554	0	5,515	5,014
Total funds carried forward		4,434	422		4,856	5,515

The notes on pages (26 to 38) form part of these financial statements. All income and expenditure are derived from continuing operations.

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025**

NORTH WEST ANGLIA NHS FOUNDATION TRUST

		31-Mar-25	31-Mar-24
	Notes	£'000	£'000
Fixed Assets			
Investments	11	3,398	3,548
Total Fixed Assets		3,398	3,548
Current Assets			
Debtors	12	59	60
Cash at bank and in hand		1,463	2,221
Total Current Assets		1,522	2,281
Current Liabilities			
Creditors: Amounts falling due within one year	13	<u>(64)</u>	<u>(314)</u>
Net Current Assets		1,458	1,942
Total Net Assets		4,856	5,515
Funds of the Charity			
Unrestricted Funds	16	4,434	4,961
Restricted Funds	16	422	554
Total Funds		4,856	5,515

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2025

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2025 £'000	31 March 2024 £'000
Peterborough & Stamford		1,847	1,920
Hinchingbrooke		1,551	1,628
Total Fixed Assets		3,398	3,548
Peterborough & Stamford		519	1,110
Hinchingbrooke		1,003	1,171
Total Current Assets		1,522	2,281
Peterborough & Stamford		(50)	(290)
Hinchingbrooke		(14)	(24)
Current Liabilities		(64)	(314)
Net Current Assets		1,458	1,967
Total Net Assets		4,856	5,515
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,894	2,186
Unrestricted Funds Hinchingbrooke		2,540	2,775
Restricted Funds Peterborough & Stamford		422	554
Total Funds		4,856	5,515

The accompanying notes form part of these financial statements on pages 26 to 38 and were approved by the Corporate Trustee on 20 January 2026. They were signed on its behalf by:



Mr J Harrison
Chief Finance Officer

Date: 20 January 2026

Charity registered number:-1050601

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £'000	2024 £'000
Cash flows from operating activities:			
Net cash used in operating activities		(953)	214
Cash flows from investing activities:			
Dividends and interest from investments		195	202
Realised gains on investments		0	0
Cash on sale of investments		0	0
Cash on purchase of investments		0	0
Net cash used in investing activities		(758)	416
Cash flows from financing activities:		0	0
Net Decrease in cash and cash equivalents		(758)	416
Cash and cash equivalents at 1 April		2,221	1,805
Cash and cash equivalents at 31 March		1,463	2,221
Reconciliation of net expenditure to net cash flow from operating activities			
		£'000	£'000
Net income for the reporting period (as per the statement of financial activities)		(660)	501
Adjustments for:			
Loss on investments		150	(317)
Dividends, interest from investments		(195)	(202)
Decrease in debtors		2	26
Decrease in creditors		(250)	206
Net cash used in operating activities		(953)	214

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

- a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.
- b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

- a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.
- b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2024/25 (2023/24: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2023/24: £Nil).

There were no related party transactions for the financial year 2024/25 other than with North West Anglia NHS Foundation Trust totalling £660k, (2023/24: £849k). Included in the creditors balance shown in the balance sheet is £64k (2023/24: £314k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £166k, (2023/24: £143k) and then recharged back to the Charity.

3. Income from donations and legacies

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Donations	389		389	311		311
Legacies	254		254	416		416
Other Grants	0	17	17	24	98	122
Total Donations and Legacies	643	17	660	751	98	849

4. Investment income

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	195	0	0	195	202	0	0	202
Total Investment Income	195	0	0	195	202	0	0	202

5. Income from Trust fundraising events

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Income from Fundraising	29	0	0	29	17	0	0	17
Total Income	29	0	0	29	17	0	0	17

6. Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs £'000	Support and Governance costs £'000	Total 2024/25 £'000
Expenditure on Charitable Activities in 2024/25			
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	170	26	196
Furniture (ward/clinic areas)	163	25	188
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	1	0	1
Training and education	35	5	40
Social functions, Outings & Christmas	139	21	160
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	215	33	248
Research/Admin/Staffing	218	33	251
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	1	0	1
Maintenance/minor works	84	13	97
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	4	1	5
Maintenance/minor works	0	0	0
Medical/surgical equipment	12	2	14
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	38	6	44
Research/Admin/Staff Training	80	13	93
Total Expenditure on Charitable Activities	1,161	178	1,339

	Direct Costs	Support and Governance costs	Total
	£'000	£'000	2023/24 £'000
Expenditure on Charitable Activities in 2023/24			
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	184	40	224
Furniture (ward/clinic areas)	61	12	73
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	0	0	0
Training and education	22	5	27
Social functions, Outings & Christmas	134	29	163
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	133	29	162
Research/Admin/Staffing	87	19	106
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	24	5	29
Maintenance/minor works	53	11	64
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	1	0	1
Maintenance/minor works	0	0	0
Medical/surgical equipment	3	0	3
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	19	5	24
Total Expenditure on Charitable Activities	722	155	877

In 2024/25 the direct expenditure on charitable activities was £1,026k (2023/24: £698k) from unrestricted funds and £135k (2023/24: £24k) from restricted funds.

7. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2024/25	Governance related	Other support costs	2023/24
	£000	£000	£000	£000
Staff Support Costs	166	0	166	143
Computer system costs	1	0	1	1
Audit Fees	7	0	7	7
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	4	0	4	4
Total	178	0	178	155

8. Expenditure on fundraising events

	2024/25				2023/24			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Raising Funds	54	0	0	54	7	0	0	7
Total Raising Funds	54	0	0	54	7	0	0	7

9. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10. Auditor remuneration

The auditor's remuneration of £7,526 (2023/24: £7,228) related solely to the audit with no other additional work being undertaken (2023/24: £Nil), these values are shown inclusive of VAT.

11. Fixed Assets – Investments

	2024/25	2023/24
COIF	£000	£000
Market value at 1 April 2024	3,548	3,231
Unrealised Gains/(Losses)	(150)	317
Investments Purchased	0	0
Market value at 31 March 2025	3,398	3,548

12. Debtors

	2024/25	2023/24
Amounts falling due within one year:	£000	£000
Prepayments	7	5
Accrued income	52	55
Total debtors falling due within one year	59	60

13. Creditors

	2024/25	2023/24
Amounts falling due within one year:	£000	£000
Trade creditors	(32)	(145)
Other creditors	(32)	(169)
Total creditors falling due within one year	(64)	(314)

14. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15. Transfer between funds

There were transfers between funds of £Nil in 2024/25 (2023/24: Nil).

16 Analysis of Charitable Funds

	2024/25					
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	554	17	(136)	0	(13)	422
Unrestricted Fund	4,961	867	(1,257)	0	(137)	4,434
Total	5,515	884	(1,393)	0	(150)	4,856

The balance of the funds shows a true balance as at 31 March 2025 i.e. funds available to be spent, with the exception of the Hinchingsbrooke General Fund which includes a unrealised amount of £327k and Peterborough General Fund £125k and Stamford Restricted Fund £38k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2024 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2025 £000
Material funds						
Stamford Restricted	384	0	0	0	(13)	371
Other	170	17	(136)	0	0	51
	554	17	(136)	0	(13)	422
Unrestricted funds	Balance 31 March 2024 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2025 £000
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	504	291	(284)	(188)	(60)	263
Cardiology (Coronary Care)	260	36	(1)	0	0	295
Cancer and Diagnostics	201	16	(206)	0	0	11
Oncology Research	123	0	(0)	0	0	123
Breast Care						
Women's Health	149	7	(17)	0	0	139
Trustwide General	206	85	(85)	0	0	206
Others	743	322	(209)	0	0	856
	2,186	757	(802)	(188)	(60)	1,893
Hinchingbrooke Hospital Funds						
General Purpose	1,376	102	(128)	0	(77)	1,273
John T Bowyer	409	0	(7)	0	0	402
HOPE	493	23	(47)	0	0	469
Medicine	108	1	(15)	0	0	94
Others	389	(16)	(70)	0	0	303
	2,775	109	(267)	0	(77)	2,541
TOTAL	5,515	883	(1,205)	(188)	(150)	4,856

Material funds are those which are over £100k at the start and/or end of the financial year.

Restricted Funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Stamford Restricted	For the benefit of staff and patients at Stamford and Rutland Hospital
Other	NHS Charities together funding encompassing the Development Grant and recovery grant

Unrestricted funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Oncology Research	Designated 'to support Oncology Research'.
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused'.
HOPE	Designated 'to support Haematology, Oncology'.
Medicine	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'.
General Purpose	To improve and support high quality patient services through betterment of patient comfort.