



*Going over and above for our
patients and staff*

North West Anglia Hospitals Charity

Registered Charity No. 1050601

**Annual report and financial statements
for the year ending 31 March 2024**

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Going over and above

We are proud to report that our patients, staff, visitors and volunteers across our hospital sites have been able to benefit from improved services and facilities supported by North West Anglia Hospitals Charity in 2023-24.

Thanks to generous donations and legacies received from patients, relatives, staff and other individuals and organisations the Charity has been able to achieve its priorities in an ever-expanding variety of ways during this period. For this, the Trustees give their heartfelt thanks to all.

Your vital donations help provide those added extras that extend 'over and above' the support that the NHS is able to provide – the type of 'extras' that provide home comforts to improve the wellbeing of patients and staff, enhance the hospital environment, provide new equipment or support life-saving research and development.

This year we have worked hard to embed the new charity brand that was launched in 2022 as part of our ongoing plan to grow awareness of the charity and its objectives. In particular, we have created new Charity Hubs on two of our three main hospital sites – as a place for everyone to connect with, and support, our charity. We are pleased to share the Hub space at Peterborough City Hospital, with our fantastic volunteer service and patient experience colleagues. The creation of the Hubs at Peterborough City Hospital, plus Stamford and Rutland Hospitals has attracted excitement and interest which we will continue to promote and develop in 2024-25. We will turn our attention to creating a similar Hub for our Hinchingbrooke Hospital site in the coming year and look to see how the charity can be involved, from the outset, in the development of the new Hinchingbrooke Hospital which is planned for completion in 2030.



We would like to thank our staff for getting behind the Trust charity and choosing to support it in their fundraising activities, and of course, those patients and relatives who have been so generous in the past 12 months. On the subject of generosity, we are hugely grateful to our patron, Craig Revel-Horwood, for his support, who, despite an incredibly busy schedule, gives his time so freely on his visits to our hospitals.

Finally, we would also like to thank the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). Our thanks also to the Dreamdrops Charity, who continue to support our children's services at Hinchingbrooke Hospital. We are pleased to continue to work with them all to ensure our patients and staff can have a good experience in our hospitals.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), is a linked charity, covering all our hospital sites within North West Anglia Foundation Trust (NWAAngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to the experience of our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity profile has grown both internally and in the community in the past 12 months. This has been facilitated via a dedicated section on our Trust website and staff intranet, and through active social media accounts on Facebook and Instagram.



Going over and above for our
patients and staff

As part of the brand, we have brought to life the three animals on our logo and these mascots can regularly be seen around our hospitals for promotional events. This has proved popular with patients, young and old, as well as our staff.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, the North West Anglia Hospitals Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides acute care services across seven sites:

- Peterborough City Hospital
- Hinchingbrooke Hospital
- Stamford and Rutland Hospital
- Outpatient and Radiology services provided by Doddington Hospital
- Outpatient and Radiology services provided by Princess of Wales Hospital in Ely
- Radiology services at North Cambs Hospital in Wisbech
- Radiology services at Peterborough City Care Centre

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and the neighbouring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWA AngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY

Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF

We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT

Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment



Advancing RESEARCH AND DEVELOPMENT

Your support helps us support health research and development within the Trust



Improving OUR ENVIRONMENT

We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone

Our performance against our 2023-24 objectives

We have evaluated performance against each of the 2023-24 objectives:

1. *Supporting patients and our community*

Objective: Develop and commence a plan for the top five funds by value that have seen minimal activity in 2022/23.

- The charity has met with each of the top five Funds (and then all of the top 10 Funds) to establish how they might better utilise the funds at their disposal for the benefit of their patients and staff.
- The charity team are now working proactively with these top 10 Funds to ensure donations are being used effectively and for the purposes they were intended.

2. *Donating for Equipment*

The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care. Equipment provided this year includes:

- Specialist washing facilities in the Faith Centre at Peterborough City Hospital
- Equipment to enhance patient experience in our Imaging/X-ray departments
- New garden equipment for our volunteer gardeners at Hinchingsbrooke
- Improvements to the rehab gyms at both Peterborough and Hinchingsbrooke Hospitals
- Comfort bags for our patients being treated for breast cancer, with a mixture of pampering items and distraction items (quiz books, etc) to keep the patients busy whilst they wait for treatment/consultation
- State of the art distraction/entertainment system for patients having an MRI, and Augmented Reality Goggles for patients receiving day surgery at Stamford and Rutland Hospital
- Vein finder equipment, to assist clinical staff in locating hard-to-find veins – thus reducing the anxiety of patients who do not like the procedure and for younger children

Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff.

3. *Assisting our Staff*

Objective: Deliver an innovative staff welfare programme to support the Trust People and Culture Strategy, utilising the grant received in 2022-23

- Through a grant from NHS Charities Together the charity appointed a Staff Health & Wellbeing Co-ordinator
- All charity funded health and wellbeing activity, delivered by our Health and wellbeing co-ordinator is now branded as Wellbeing Plus
- Through WellbeingPlus we have launched the Rainbow Ticket activity, which provided grants of £250 to teams across the Trust for items which would enhance staff welfare and wellbeing – purchasing coffee machines, microwaves, warm hoodies
- We have also launched NurtureYou, which is a 'gym timetable' of wellbeing activities which our staff can choose from, which nurtures mind, body and soul
- We are also installing three revolutionary 'sleep pods' to aid restorative (power) naps

4. *Advancing Research and Development*

Objective: Continue to support research and development activities undertaken by the Trust including steps to support the Trust in its aim to become a university hospital

- a. The charity has worked with our R&D colleagues to fund a high-profile awareness campaign for their department, which highlights their important work within the Trust.

5. *Improving our Environment*

Objective: Continue to improve staff break areas and identify patient areas in need of improvement.

- a. The charity has worked hard to create new, and improve existing, staff welfare spaces.
- b. Rooms are being updated with more comfortable seating, dining facilities and wall art in order to make our rest spaces even better for our incredible staff.
- c. The charity has also funded new 'Sanctuary Spaces' at each of the three main hospital sites, as a place for staff to sit back, relax and decompress if they need some time out. These spaces are being well utilised, and improvements continue to be made.

6. *Enablers*

Objective: Continue to increase the visibility of the charity, both within the Trust with staff and patients, and in the wider community by creating our first charity hub on the Peterborough Site,

- a. The PCH Charity Hub was launched in June 2024, and declared open by our charity patron, Craig Revel Horwood, by illuminating a large glitter ball
- b. The Charity Hub is light and colourful, in charity branding, and provides an excellent location for the charity team to work, to meet with other staff and volunteers, to discuss charity ideas with staff and patients
- c. The Charity Hub is also a location for patient experience leaflets and assists in volunteer recruitment
- d. The 2024 winter staff vaccination clinic will also operate from the Charity Hub, as part of our ethos of making the space multi-functional and useful to the Trust
- e. We have also opened a smaller Charity Hub at the main entrance of Stamford and Rutland Hospital, which is also branded in charity colours and provides a great focal point to staff and visitors
- f. We will now aim to establish a Charity Hub at Hinchingsbrooke Hospital

2024-25 Objectives

Our annual objectives are aligned to the charity priorities that focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

The activity for the coming year will be guided by these objectives.

Strategic Priorities	Annual Objective 2024-25
Supporting Patients and our community	<ul style="list-style-type: none"> Develop and deliver year one of the Corporate Friends programme. Create a Charity Hub to give permanent charity presence at the Hinchingsbrooke site
Donating for Equipment	<ul style="list-style-type: none"> Continue in the delivery of items of equipment which support the treatment of our patients and assist our staff in the delivery of that treatment.
Assisting our staff	<ul style="list-style-type: none"> Continue to develop WellbeingPlus to support the Trust People & Culture Strategy, through our charity health & wellbeing co-ordinator
Advancing Research and Development	<ul style="list-style-type: none"> Continue to support research and development activities undertaken by the Trust
Improving our environment	<ul style="list-style-type: none"> Deliver the upgrades to the Critical Care Staff Garden, the ED Courtyard Garden, the Staff Reflection Garden and other outdoor spaces. Deliver the PCH Atrium Seating project, which will provide new attractive seating at the main entrance, main atrium and pharmacy waiting areas

In addition to these objectives, we plan to:

- Align our resources to ensure the demand for charity activity can be met as the work and profile of the charity continues to grow.
- Evaluate our progress and success on a monthly basis as well as at Charitable Funds Committee, which is held four times a year.

Financial Review

Financial performance

During 2023/24 the overall funds increased by £501k, having spent £884k on charitable activities.

Income and investment

The public continues to be our main supporters and the Charity received £849k income from donations, legacies and grants this year. This is an increase of £470k on last year's income. Included within this were legacies £416k and Grants £122k.

Income from Investments amount to £202k, consisting of, Investment Income £100k and bank interest of £102k. This is an increase of £69k on the previous year predominantly due to the receipt of bank interest. All investments are held in an Ethical Investment Fund with CCLA. 74.81% of Investments were held in equity-based investments. (72.19% 2022/23).

Expenditure

During the year the Charity paid grants to the Trust of £722k to further the aims of the charity.

This includes:

- £247k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our dementia patients with, dementia clocks and blue door coverings/signage and dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.
- £156k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.
- £136k on equipment including additional medical and surgical equipment and dementia interactive therapy systems.
- £106k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and ED volunteer co-ordinator.
- £53k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.
- £24k for printing and stationery

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2023/24 totalled £5,490k of which £4,802k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments (£134k).

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.
- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers can approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.
- Capital items above £5k or items which have an ongoing revenue cost are subject to the completion of an investment appraisal, which is reviewed at Investment Management Group to ensure that there is clear rationale, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergencies or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, reviews this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA.

As at 31 March 2024, 74.81% of Investments were held in equity based investments.

All the investments in the fund are managed to the ethical policies of the fund.

All of the investments are managed by CCLA with the following objectives:

- Maximum return on investments and maintain capital growth within an acceptable level of risk
- Maintain ethical considerations

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of Trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) makes decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies, and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of Governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three-year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustees during the year to 31 March 2024 are:

Non-Executive directors:

Professor Steve Barnett - Chairman

Ms Beverley Shears – Non-Executive Director / Deputy Chair

Dr Christine Hill – Non-Executive Director

Mr Ray Harding – Non-Executive Director / Senior Independent Director

Mrs Carmel O'Brien – Non-Executive Director

Mr James Rolfe – Non-Executive Director

Dr Mark Sanderson – Non-Executive Director

Mr Gareth Tipton – Non-Executive Director – Appointment ended 31 August 2023

Richard Hannah - Non-Executive Director – Appointment Start Date 1 September 2023

Executive directors:

Mrs Caroline Walker - Chief Executive Officer – Appointment ended 10 September 2023
Mrs Hannah Coffey – Chief Executive – Start Date 11 September 2023
Dr Callum Gardner – Chief Medical Officer
Mr Joel Harrison – Chief Finance Officer
Dr Arshiya Khan – Chief Strategy and Transformation Officer / Deputy Chief Executive -
Appointment ended 03 November 2023
Dale Travis – Acting Chief Strategy and Transformation Officer – Start Date 06 November 2023
Mrs Louise Tibbert – Chief People Officer – Appointment ended 31 January 2024
Mrs Mariejke Maciejewski – Interim Chief People Officer – Start Date 1 February 2024
Mrs Joanne Bennis - Chief Nurse
Mrs Helen Potton – Interim Company Secretary – Appointment ended 31 July 2023
Mrs Sheila Murphy – Company Secretary – Start Date 1 August 2023
Mrs Michelle Cady - Chief Operating Officer – Start Date 1 April 2023

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

Trustee Act 2000

The Charities Act 2011

- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policies and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management.

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objectives of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling, and pornography related holdings.

As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The cash office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland

Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett

Chairman



Date: 15 January 2025

Peterborough City Hospital

Edith Cavell Campus

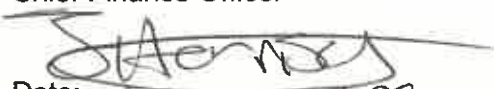
Bretton Gate

Peterborough

PE3 9GZ

Mr J Harrison

Chief Finance Officer



Date: 15 January 2025

Statement of trustee's responsibilities

Under charity law, the Trustee is responsible for preparing the Trustee's Annual Report and Accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

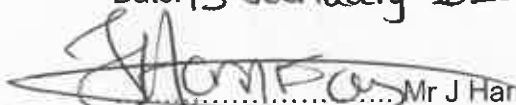
- Selects suitable accounting policies and then apply them consistently
- Makes judgments and estimates that are reasonable and prudent
- States whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- States whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of charity law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



.....Professor Steve Barnett, Chairman
Date: 15 January 2025



.....Mr J Harrison, Chief Finance Officer
Date: 15 January 2025

Independent Auditor's Report to the Trustees North West Anglia NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2024 which comprise of Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including, but not limited to, fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, employment, quality approval, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Reviewed the internal controls in place; and
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Lee James Hills (Senior Statutory Auditor)
for and on behalf of Hills Accountants Limited
Greenhill House
First Floor East Wing
Thorpe Road
Peterborough
Cambridgeshire
PE3 6RU

15 January 2025

Hills Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST ANGLIA NHS FOUNDATION TRUST

		Unrestricted Funds	Restricted Funds	Endowment Funds	31 March 2024 Total Funds	31 March 2023 Total Funds
	Notes	£'000	£'000	£'000	£'000	£'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	751	98		849	379
Income from Investments	4	202	0	0	202	133
Income from Trust Fundraising Events	5	17	0	0	17	39
Total Income and Endowments		970	98	0	1,068	551
Expenditure						
Expenditure on Charitable Activities	6	(698)	(24)	0	(722)	(571)
Other Expenditure	7	(155)	0	0	(155)	(158)
Expenditure on Raising Funds	8	(7)	0	0	(7)	(18)
Total Expenditure		(860)	(24)	0	(884)	(747)
Net (Losses)/Gains on Investments		282	35	0	317	(170)
Net Income/(Expenditure)		392	109	0	501	(366)
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		392	109	0	501	(366)
Reconciliation of Funds						
Total funds brought forward		4,569	445	0	5,014	5,380
Total funds carried forward		4,961	554		5,515	5,014

The notes on pages (26 to 38) form part of these financial statements. All income and expenditure is derived from continuing operations.

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2024**

NORTH WEST ANGLIA NHS FOUNDATION TRUST

		31-Mar-24	31-Mar-23
	Notes	£'000	£'000
Fixed Assets			
Investments	11	3,548	3,231
Total Fixed Assets		3,548	3,231
Current Assets			
Debtors	12	60	86
Cash at bank and in hand		2,221	1,805
Total Current Assets		2,281	1,891
Current Liabilities			
Creditors: Amounts falling due within one year	13	(314)	(108)
Net Current Assets		1,942	1,783
Total Net Assets		5,515	5,014
Funds of the Charity			
Unrestricted Funds	16	4,961	4,569
Restricted Funds	16	554	445
Total Funds		5,515	5,014

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2024 £'000	31 March 2023 £'000
Peterborough & Stamford		1,920	1,757
Hinchingbrooke		1,628	1,474
Total Fixed Assets		3,548	3,231
Peterborough & Stamford		1,110	646
Hinchingbrooke		1,171	1,245
Total Current Assets		2,281	1,891
Peterborough & Stamford		(290)	(98)
Hinchingbrooke		(24)	(10)
Current Liabilities		(314)	(108)
Net Current Assets		1,967	1,783
Total Net Assets		5,515	5,014
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		2,186	1,795
Unrestricted Funds Hinchingbrooke		2,775	2,774
Restricted Funds Peterborough & Stamford		554	445
Total Funds		5,515	5,014

The accompanying notes form part of these financial statements on pages 26 to 38 and were approved by the Corporate Trustee on 14 January 2025. They were signed on its behalf by:



Mr J Harrison
Chief Finance Officer

Date: 15 January 2025.

Charity registered number:-1050601

**Statement of Cash Flows for the
Year Ended 31 March 2024**

	Note	2024 £'000	2023 £'000
Cash flows from operating activities:			
Net cash used in operating activities		<u>214</u>	<u>(265)</u>
Cash flows from investing activities:			
Dividends and interest from investments		202	133
Realised gains on investments		0	0
Cash on sale of investments		0	0
Cash on purchase of investments		0	0
Net cash used in investing activities		<u>416</u>	<u>(132)</u>
Cash flows from financing activities:		<u>0</u>	<u>0</u>
Net Increase in cash and cash equivalents		416	(132)
Cash and cash equivalents at 1 April		1,805	1,937
Cash and cash equivalents at 31 March		<u>2,221</u>	<u>1,805</u>
Reconciliation of net expenditure to net cash flow from operating activities			
		£'000	£'000
Net income for the reporting period (as per the statement of financial activities)		501	(366)
Adjustments for:			
Gains on investments		(317)	170
Dividends, interest from investments		(202)	(133)
Decrease in debtors		26	51
Increase in creditors		206	13
Net cash used in operating activities		<u>214</u>	<u>(265)</u>

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

- a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.
- b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

- a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.
- b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2023/24 (2022/23: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2022/23: £Nil).

There were no related party transactions for the financial year 2023/24 other than with North West Anglia NHS Foundation Trust totalling £849k, (2022/23: £683k). Included in the creditors balance shown in the balance sheet is £314k (2022/23: £100k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £143k, (2022/23: £147k) and then recharged back to the Charity.

3. Income from donations and legacies

	2023/24			2022/23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Donations	311		311	233		233
Legacies	416		416	77		77
Grants	24	98	122	1	68	69
Total Donations and Legacies	751	98	849	311	68	379

4. Investment income

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	202	0	0	202	133	0	0	133
Total Investment Income	202	0	0	202	133	0	0	133

5. Income from Trust fundraising events

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Income from Fundraising	17	0	0	17	39	0	0	39
Total Income	17	0	0	17	39	0	0	39

6. Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs	Support and Governance costs	Total 2023/24
	£'000	£'000	£'000
Expenditure on Charitable Activities in 2023/24			
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	184	40	224
Furniture (ward/clinic areas)	61	12	73
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	0	0	0
Training and education	22	5	27
Social functions, Outings & Christmas	134	29	163
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	133	29	162
Research/Admin/Staffing	87	19	106
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	24	5	29
Maintenance/minor works	53	11	64
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	1	0	1
Maintenance/minor works	0	0	0
Medical/surgical equipment	3	0	3
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	19	5	24
Total Expenditure on Charitable Activities	722	155	877

	Direct Costs	Support and Governance costs	Total 2022/23
Expenditure on Charitable Activities in 2022/23	£000	£000	£000
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	172	48	220
Furniture (ward/clinic areas)	35	10	45
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	1	0	1
Training and education	34	10	44
Social functions, Outings & Christmas	55	15	70
Education and Reference Books	2	1	3
Furniture/Furnishings	16	4	20
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	126	35	161
Research/Admin/Staffing	106	29	135
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	5	1	6
Maintenance/minor works	15	4	19
Funded from restricted and endowment funds–			
Patient welfare and amenities:			
Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	0	0	0
Medical/surgical equipment	0	0	0
Funded from restricted funds –			
Staff welfare and amenities:			
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	4	1	5
Total Expenditure on Charitable Activities	571	158	729

In 2023/24 the direct expenditure on charitable activities was £698k (2022/23: £567k) from unrestricted funds and £24k (2022/23: £4k) from restricted funds.

7. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2023/24	Governance related	Other support costs	2022/23
	£000	£000	£000	£000
Staff Support Costs	143	0	143	147
Computer system costs	1	0	1	1
Audit Fees	7	0	7	7
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	4	0	4	3
Total	155	0	155	158

8. Expenditure on fundraising events

	2023/24				2022/23			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Raising Funds	7	0	0	7	18	0	0	18
Total Raising Funds	7	0	0	7	18	0	0	18

9. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10. Auditor remuneration

The auditor's remuneration of £7,228 (2022/23: £6,558) related solely to the audit with no other additional work being undertaken (2022/23: £Nil), these values are shown inclusive of VAT.

11. Fixed Assets – Investments

	2023/24	2022/23
COIF	£000	£000
Market value at 1 April 2023	3,231	3,401
Unrealised Gains/(Losses)	317	(170)
Investments Purchased	0	0
Market value at 31 March 2024	3,548	3,231

12. Debtors

	2023/24	2022/23
Amounts falling due within one year:	£000	£000
Prepayments	5	5
Accrued income	55	81
Total debtors falling due within one year	60	86

13. Creditors

	2023/24	2022/23
Amounts falling due within one year:	£000	£000
Trade creditors	(145)	(108)
Other creditors	(169)	
Total creditors falling due within one year	(314)	(108)

14. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15. Transfer between funds

There were transfers between funds of £Nil in 2023/24 (2022/23: Nil).

16 Analysis of Charitable Funds

2023/24						
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	445	98	(24)	0	35	554
Unrestricted Fund	4,569	970	(860)	0	282	4,961
Total	5,014	1,068	(884)	0	317	5,515

The balance of the funds shows a true balance as at 31 March 2024 i.e. funds available to be spent, with the exception of the Hinchingsbrooke General Fund which includes a unrealised amount of £404k and Peterborough General Fund £185k and Stamford Restricted Fund £52k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2023 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2024 £000
Material funds						
Stamford Restricted	349	0	0	0	35	384
Other	96	98	(24)	0	0	170
	445	98	(24)	0	35	554
Unrestricted funds						
	Balance 31 March 2023 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2024 £000
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	190	335	(120)	0	127	532
Cardiology(Coronary Care)	267	32	(39)	0	0	260
Cancer and Diagnostics	187	48	(34)	0	0	201
Stamford General	144	7	(89)	0	0	62
Oncology Research Breast Care	128	1	(6)	0	0	123
Women's Health	164	13	(28)	0	0	149
Trustwide General	107	179	(80)	0	0	206
Others	608	239	(194)	0	0	653
	1,795	854	(590)	0	127	2,186
Hinchingbrooke Hospital Funds						
General Purpose	1,335	2	(116)	0	155	1,376
John T Bowyer	409	0	0	0	0	409
HOPE	475	59	(41)	0	0	493
Medicine	119	2	(13)	0	0	108
Others	436	53	(100)	0	0	389
	2,774	116	(270)	0	155	2,775
TOTAL	5,014	1,068	(884)	0	317	5,515

Material funds are those which are over £100k at the start and/or end of the financial year.

Restricted Funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Stamford Restricted	For the benefit of staff and patients at Stamford and Rutland Hospital
Other	NHS Charities together funding encompassing the Development Grant and recovery grant

Unrestricted funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Stamford General	Designated to support Stamford and Rutland Hospital, improving and enhancing the experience of our patients and staff.
Oncology Research	Designated 'to support Oncology Research'.
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused'.
HOPE	Designated 'to support Haematology, Oncology'.
Medicine	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'.
General Purpose	To improve and support high quality patient services through betterment of patient comfort.