

*North West Anglia Hospitals Charity
for the year ending 31 March 2023
Registered Charity No. 1050601 Registered Charity No. 1050601*



*Going over and above for our
patients and staff*

North West Anglia Hospitals Charity

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2023

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A Big Thank You

On behalf of the patients and staff across our hospitals who have benefited from improved services and facilities due to the generous donations and legacies received during 2022/23, the Trustee would like to thank all patients, relatives, staff and other organisations who have supported the Charity over the year.

Thanks to your support we have continued to provide those added extras, that go 'over and above' the support that the NHS is able to provide, which provides home comforts to improve the wellbeing of patients and staff, enhances the hospital environment, provides new equipment and supports life-saving research and development.

This year we have taken steps to develop our Charity brand by raising awareness among patients, visitors, and staff. We have done this through displaying a range of promotional materials at our hospital sites, and through three charity mascots – which bring to life the three animals in our charity logo. These have proved to be a hit with patients and staff alike.



We held our first charity ball on 11 November 2022, which received amazing support from our local business community, staff and members of the public. Thanks to their generosity, and a guest appearance from our Patron Craig Revel Horwood, and Charity Ambassador Warwick Davies, we raised £30,000 on the night.

As we head into 2023/24 we will continue to focus on raising awareness of our charity by creating charity hubs on our three main hospital sites – to act as a focal point for patients, staff and visitors to find out more about what we do and how they can support us.

Meanwhile, we would also like to extend a very big 'Thank You' to the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). Our thanks also to the Dreamdrops Charity, who continue to support our children's services at Hinchingbrooke Hospital. We are pleased to work with them to ensure our patients and staff can have a good experience in our hospitals.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), is a linked charity, covering all our hospital sites within North West Anglia Foundation Trust (NWAFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity has become more prominent in the Trust communications as we continue to raise the profile both internally and in the community. This has included creating a dedicated section on our Trust website, and launching social media accounts on Facebook and Instagram.



Going over and above for our patients and staff

We were also delighted to introduce our first Charity Patron, Mr Craig Revel-Horwood, best known as a judge on the BBC's hugely popular 'Strictly Come Dancing'. Craig has recently moved to a local community served by our Trust, and was keen to support his local hospitals. This year he has been hugely generous with his time. On 12 August 2022, he spent the day visiting our three main hospital sites to meet staff and patients and rally support for charitable donations. In November 2022 he attended our first Charity Ball helping to raise £30,000 on the night. He frequently sends video messages for us to use with staff or patients on special occasions such as International Nurses' Day and at Christmas-time.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, the North West Anglia Hospitals Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides acute care services across seven sites:

- Peterborough City Hospital,
- Hinchingbrooke Hospital,
- Stamford & Rutland Hospital,

- Outpatient and Radiology services provided by Doddington Hospital and Princess of Wales Hospital in Ely,
- Radiology services at North Cambs Hospital in Wisbech,
- Radiology services at Peterborough City Care Centre,

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and the neighboring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY

Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF

We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT

Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment.



Advancing RESEARCH AND DEVELOPMENT

Your support helps us support health research and development within the Trust.



Improving OUR ENVIRONMENT

We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone.

Our performance against our 2022/23 objectives

We have evaluated performance against each of the 2022/23 objectives:

1. *Supporting patients and our community*

The charity has continued to further its objectives through both grants and contributions to the Charity for equipment. This year we have:

- Continued to provide grants to increase the comfort and welfare of patients in our hospitals, including improved seating, upgrades to the Cancer Wellbeing Service facilities and improvements for Dementia patient's wellbeing. We have worked with the Patient Experience Team to support their Sleep Charter project and supported a patient discharge event, staff team events, staff courses and conferences, plus patient information leaflets.
- The Charity has supported our team of Volunteers to provide trolleys, filled with consumables, for new patients who may have arrived unexpectedly i.e. toiletries, phone chargers, puzzle books etc. iPads to keep our patients connected with their loved ones.
- The Charity also funded a thank you afternoon tea party to recognise the vital work of our 509-strong army of volunteers who donated more than 50,000 hours of their time to our hospitals in 2022/23.

2. *Donating for Equipment*

The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care. Equipment provided this year includes:

- An interactive touch-screen play tables in our children's ward at Peterborough City Hospital.
- TVs/ceiling mounted radios and speakers in a range of outpatient areas at Stamford Hospital.
- Washing facilities in the Faith Centres at Peterborough City and Hinchingsbrooke Hospital for Islamic colleagues to use before their Friday prayers.
- Reconfiguring the Faith Centre at Hinchingsbrooke Hospital with the guidance of our Chaplains to make the area more inclusive to Muslim colleagues and provide a private meeting area.
- Motorised recliner chairs for use in our Haematology/Oncology wards.

Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff.

3. *Assisting our Staff*

A great deal of work and energy has been spent on improving staff facilities across our hospitals. There are a number of projects under way to improve staff rest area facilities at Peterborough and Stamford Hospitals which will be concluded in 2023/24. These include a Staff Hub at Stamford Hospital, a staff memorial garden at Peterborough City Hospital. In addition, the charity funded the launch of our Human Library initiative run by the Equality and Diversity Team.

The Human Books have agreed to donate 15-20 min of their time to anybody who wants to learn more about BAME, Religion, LGBTQIA+, Mental Health, Carers, Disability and Armed

We have been successful in securing a £154,000 grant from NHS Charities Together to create a health and wellbeing programme for our staff (and a fixed term contract for a position to deliver the programme), innovative rest and relaxation pods, and funding for each department in the Trust (clinical and non-clinical) for them to spend on items which would improve staff wellbeing within their teams.

4. *Improving our Environment*

A significant proportion of Charity time has been spent upon focusing on improvements to staff areas, upgrading furniture, providing fridges, microwaves, outdoor seating and has provided a new beverage station for the X-Ray department at Stamford Hospital.

The purchase of dementia-friendly items has continued with specialised door signs, dementia calendar clocks, door and wall coverings being provided to our ward teams. Ongoing support is also provided for our volunteer gardeners for the upkeep and improvements to Hinchingbrooke garden areas, which are used, and appreciated by, our patients and staff alike.

5. *Advancing Research and Development*

The Charity has funded a publicity campaign to promote the work of the Research and Development Team across the Trust.

2023/24 Objectives

Objectives for 2023/24

Our strategic objectives remain the same for 2023/24 with focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

The following developments are linked to our five Strategic Objectives and highlight the main focus for activity over the coming year.

Strategic Objectives	Annual Objective 2023/24
Supporting Patients and our community	Develop and commence a plan for the top five funds by value that have seen minimal activity in 2022/23.
Donating for Equipment	
Assisting our staff	Deliver an innovative staff welfare programme to support the Trust People and Culture Strategy, utilising the grant received in 2022/23
Advancing Research and Development	Continue to support research and development activities undertaken by the Trust including steps to support the Trust in its aim to become a University Hospital.
Improving our environment	Continue to improve staff break areas and identify patient areas in need of improvement.
Enablers	Continue to increase the visibility of the charity, both within the Trust with staff and patients, and in the wider community by creating our first charity hub on the Peterborough Site.

In addition to these objectives, we plan to:

- Develop a campaign to fundraise for a specific project which can be publicised far and wide
- Align our resources to ensure the demand for charity activity can be met as the work and profile of the charity continues to grow
- Evaluate our progress and success on a monthly basis as well as at Charitable Funds Committee, which is held four times a year.

Financial Review

Financial performance

During 2022/23 the overall funds decreased by £366k, having spent £747k on charitable activities.

Income and investment

The public continues to be our main supporters and the Charity received £379k income from donations, legacies and grants this year. This is a reduction of £126k on last year's income. Included within this were legacies £77k and Grants £69k.

Income from Investments amount to £133k, consisting of, Investment Income £99k and bank interest of £34k. This is an increase of £36k on the previous year predominantly due to the receipt of bank interest. All investments are held in an Ethical Investment Fund with CCLA. 72.19% of Investments were held in equity-based investments. (75% 2021/22).

Expenditure

During the year the Charity paid grants to the Trust of £571k to further the aims of the charity.

This includes:

- £207k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our Dementia patients with, dementia clocks and blue door coverings/signage and Dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.
- £108k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.
- £126k on equipment including additional medical and surgical equipment and Dementia Interactive Therapy systems.
- £115k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and Co-production co-ordinator.
- £15k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2022/23 totalled £5,015k of which £4,509k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments.

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.
- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers are able to approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.
- Capital, items above £5k or items which have an ongoing revenue cost are subject to the completion of an Investment Appraisal, which is reviewed at Investment Management Group to ensure that there is clear rationale, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergency or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, review this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA

As at 31 March 2023 72.19% of Investments were held in equity based investments.

All the investments in the fund are managed to the ethical policies of the fund..

All of the investments are managed by CCLA with the following objectives:

- maximum return on investments and maintain capital growth within an acceptable level of risk;
- Maintain ethical considerations.

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) make decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustee during the year to 31 March 2023 are:

Non-Executive directors:

Professor Steve Barnett - Chairman

Ms Beverley Shears – Non-Executive Director and Deputy Chair

Dr Christine Hill – Non Executive Director

Mr Ray Harding – Non-Executive Director – Senior Independent Director

Mrs Carmel O'Brien – Non Executive Director

Mr James Rolfe – Non Executive Director

Dr Mark Sanderson – Non-Executive Director

Mr Gareth Tipton – Non-Executive Director

Ms Tariro Matanga – NExT Director Programme Appointment ended August 2022

Ms Keyur Bhatt – NexT Director Appointment Start Date 1 February 2023

Executive directors:

Mrs Caroline Walker - Chief Executive Officer

Dr Kanchan Rege – Chief Medical Officer and Deputy Chief Executive Officer – Appointment ended 31 July 2022

Dr Callum Gardner – Chief Medical Officer Start Date 12 September 2022

Mr Joel Harrison – Chief Finance Officer

Dr Arshiya Khan – Chief Strategy and Transformation Officer and Deputy Chief Executive Start Date August 2022

Mrs Louise Tibbert – Chief People Officer

Mr Phil Walmsley – Chief Operating Officer Appointment ended August 2022

Mr Angus Maitland – Interim Chief Operating Officer Start Date 1 November 2022

Mrs Joanne Bennis - Chief Nurse

Mr Taff Gidi - Company Secretary and Head of Corporate Affairs – Appointment Ended February 2023

Mrs Helen Potton – Interim Company Secretary Start Date February 2023

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity

Peterborough City Hospital

Edith Cavell Campus

Bretton Gate

Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to: improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchbrook

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

Trustee Act 2000

The Charities Act 2011

- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policy's and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objects of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling and pornography related holdings. As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The Cash Office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland

Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman



Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Date: 11 January 2024

Mr J Harrison
Chief Finance Officer



Date: 11 January 2024

Statement of trustee's responsibilities

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



.....Professor Steve Barnett, Chairman
Date: 11 January 2024



.....Mr J Harrison, Chief Finance Officer
Date: 11 January 2024

Audit completion

Independent Auditor Report to the Trustee of North West Anglia NHS Foundation Trust Charitable Fund

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- **the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or**
- **the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.**

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Trustee Responsibilities

As explained more fully in the Statement of Trustee's responsibilities statement set out on page 17, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls

operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional skepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

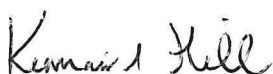
There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 149 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

**Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill**



**Chartered Certified Accountants
Statutory Auditor**

Brunel House
1 Archers Court
Huntingdon
PE29 6XG

Date: 16/1/2024,

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

NORTH WEST ANGLIA NHS FOUNDATION TRUST

		Unrestricted Funds	Restricted Funds	Endowment Funds	31 March 2023 Total Funds	31 March 2022 Total Funds
	Notes	£'000	£'000	£'000	£'000	£'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	311	68		379	505
Income from Investments	4	133			133	97
Income from Trust Fundraising Events	5	39	0	0	39	0
Total Income and Endowments		483	68	0	551	602
Expenditure						
Expenditure on Charitable Activities	6	(567)	(4)	0	(571)	(428)
Other Expenditure	7	(158)			(158)	(123)
Expenditure on Raising Funds	8	(18)	0	0	(18)	0
Total Expenditure		(743)	(4)	0	(747)	(551)
Net (Losses)/Gains on Investments		(159)	(11)		(170)	270
Net Income/(Expenditure)		(419)	53	0	(366)	321
Transfers between Funds		0		0		0
Net Movement in Funds		(419)	53	0	(366)	321
Reconciliation of Funds						
Total funds brought forward		4,988	392	0	5,380	5,059
Total funds carried forward		4,569	445		5,014	5,380

The notes on pages (25 to 35) form part of these financial statements. All income and expenditure is derived from continuing operations.

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2023**

NORTH WEST ANGLIA NHS FOUNDATION TRUST


	Notes	31 March 2023 £'000	31 March 2022 £'000
Fixed Assets			
Investments	11	3,231	3,401
Total Fixed Assets		3,231	3,401
Current Assets			
Debtors	12	86	137
Cash at bank and in hand		1,805	1,937
Total Current Assets		1,891	2,074
Current Liabilities			
Creditors: Amounts falling due within one year	13	(108)	(95)
Net Current Assets		1,783	1,979
Total Net Assets		5,014	5,380
Funds of the Charity			
Unrestricted Funds	16	4,569	4,988
Restricted Funds	16	445	392
Total Funds		5,014	5,380

**STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY
FOR THE YEAR ENDED 31 MARCH 2023**

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2023 £'000	31 March 2022 £'000
Peterborough & Stamford		1,757	1,833
Hinchingbrooke		1,474	1,568
Total Fixed Assets		3,231	3,401
Peterborough & Stamford		646	678
Hinchingbrooke		1,245	1,396
Total Current Assets		1,891	2,074
Peterborough & Stamford		(98)	(45)
Hinchingbrooke		(10)	(50)
Current Liabilities		(108)	(95)
Net Current Assets		1,783	1,979
Total Net Assets		5,014	5,380
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,795	2,010
Unrestricted Funds Hinchingbrooke		2,774	2,978
Restricted Funds Peterborough & Stamford		445	392
Endowment		0	0
Total Funds		5,014	5,380

The accompanying notes form part of these financial statements on pages 25 to 37 and were approved by the Corporate Trustee on. They were signed on its behalf by:



Mr J Harrison
Chief Finance Officer

Date: 11 January 2024

Charity registered number:-1050601

**Statement of Cash Flows for the Year
Ended 31 March 2023**

	Note	2023 £'000	2022 £'000
Cash flows from operating activities:			
Net cash used in operating activities		<u>(265)</u>	<u>(16)</u>
Cash flows from investing activities:			
Dividends and interest from investments		133	97
Realised gains on investments		0	0
Cash on sale of investments		0	0
Cash on purchase of investments		0	0
Net cash used in investing activities		<u>(132)</u>	<u>81</u>
Cash flows from financing activities:		<u>0</u>	<u>0</u>
Net decrease in cash and cash equivalents		(132)	81
Cash and cash equivalents at 1 April		1,937	1,856
Cash and cash equivalents at 31 March		<u>1,805</u>	<u>1,937</u>
Reconciliation of net expenditure to net cash flow from operating activities			
		£'000	£'000
Net income for the reporting period (as per the statement of financial activities)		(366)	321
Adjustments for:			
Losses on investments		170	(270)
Dividends, interest from investments		(133)	(97)
Increase in debtors		51	(40)
Decrease in creditors		13	(50)
Property Sale		0	120
Net cash used in operating activities		<u>(265)</u>	<u>(16)</u>

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

Fundraising income is almost back to pre-pandemic levels but there is concern that the cost-of-living crisis will affect future giving. As a grant making charity with few on-going commitments, reduced income will impact on the level of new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

- a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.
- b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the

difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

- a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.
- b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2022/23 (2021/22: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2021/22: £Nil).

There were no related party transactions for the financial year 2022/23 other than with North West Anglia NHS Foundation Trust totalling £683k, (2021/22: £317k). Included in the creditors balance shown in the balance sheet is £82k (2021/22: £87k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £147k, (2021/22: £112k) and then recharged.

3 Income from donations and legacies

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Donations	233			233	270	0	0	270
Legacies	77			77	229	0	0	229
Grants	1	68		69	6	0	0	6
Total Donations and Legacies	311	68	0	379	505	0	0	505

4 Investment income

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	133	0	0	133	97	0	0	97
Total Investment Income	133	0	0	133	97	0	0	97

5 Income from Trust fundraising events

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	39	0	0	39	0	0	0	0
Total Investment Income	39	0	0	39	0	0	0	0

6 Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

		Direct Costs	Support and Governance costs	Total 2022/23
		£000	£000	£000
Expenditure on Charitable Activities in 2022/23				
Funded from unrestricted funds				
Patient welfare and amenities:				
Welfare		172	48	220
Furniture (ward/clinic areas)		35	10	45
Funded from unrestricted funds – Staff welfare and amenities:				
Retirements		1	0	1
Training and education		34	10	44
Social functions, Outings & Christmas		55	15	70

Education and Reference Books	2	1	3
Furniture/Furnishings	16	4	20
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	126	35	161
Research/Admin/Staffing	106	29	135
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	5	1	6
Maintenance/minor works	15	4	19
Funded from restricted and endowment funds–			
Patient welfare and amenities:			
Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	0	0	0
Medical/surgical equipment	0	0	0
Funded from restricted funds –			
Staff welfare and amenities:			
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	4	1	5
Total Expenditure on Charitable Activities	571	158	729

	Direct Costs	Support and Governance costs	Total 2021/22
	£000	£000	£000
Expenditure on Charitable Activities in 2021/22			
Funded from unrestricted funds -			
Patient welfare and amenities:			
Welfare	88	10	98
Furniture (ward/clinic areas)	26	9	35
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	0	0	0
Training and education	30	10	40
Social functions & outings and Christmas	17	9	26
Educational and reference books	0		0
Furniture/Furnishings	31	10	41
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	81	10	91
Research/Admin/Staffing	26	10	36
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	1	8	9
Maintenance/minor works	43	10	53

Funded from restricted funds– Patient Welfare and amenities

Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	31	10	41
Medical/surgical equipment	34	10	44

Funded from Endowment Fund

**Funded from restricted funds–
Staff welfare and amenities:**

Social functions, Outings & Christmas	2	8	10
Research/Admin/Staffing	18	9	27
Total expenditure on charitable activities	428	123	551

In 2022/23 the direct expenditure on charitable activities was £567k (2021/22: £343k) from unrestricted funds and £4k (2021/22: £85k) from restricted funds.

7 Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2022/23	Governance related	Other support costs	20201/22
	£000	£000	£000	£000
Staff Support Costs	147	0	147	112
Computer system costs	1	0	1	1
Audit Fees	7	0	7	6
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	3	0	3	4
Total	158	0	158	123

8 Expenditure on fundraising events

	2022/23				2021/22			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	18	0	0	18	0	0	0	0
Total Investment Income	18	0	0	18	0	0	0	0

9 Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10 Auditor remuneration

The auditor's remuneration of £6,558 (2021/22: £6,366) related solely to the audit with no other additional work being undertaken (2021/22: £Nil), these values are shown inclusive of VAT.

11 Fixed Assets – Investments

	2022/23	2021/22
COIF	£000	£000
Market value at 1 April 2022	3,401	3,131
Unrealised Gains/(Losses)	(170)	270
Investments Purchased	0	0
Market value at 31 March 2023	3,231	3,401

12 Debtors

	2022/23	2021/22
Amounts falling due within one year:	£000	£000
Prepayments	5	8
Accrued income	81	129
Total debtors falling due within one year	86	137

13 Creditors

	2022/23	2021/22
Amounts falling due within one year:	£000	£000
Trade and other creditors	(108)	(95)
Total creditors falling due within one year	(108)	(95)

14 Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15 Transfer between funds

There were transfers between funds of Nil (2021/22: £119k).

16 Analysis of Charitable Funds

	2022/23					
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	392	68	(4)	0	(11)	445
Unrestricted Fund	4,988	483	(743)	0	(159)	4,569
Total	5,380	551	(747)		(170)	5,014

The balance of the funds show a true balance as at 31 March 2023 i.e. funds available to be spent, with the exception of the Hinchingsbrooke General Fund which includes a unrealised amount of £249k and Peterborough General Fund £58k and Stamford Restricted Fund £17k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2022 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2023 £000
Material funds						
Stamford Restricted	360	00	0	0	(11)	349
Other	32	68	(4)	0	0	96
	392	68	(4)	0	(11)	445
Unrestricted funds						
	Balance 31 March 2022 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2023 £000
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	294	3	(42)	0	(65)	190
Cardiology(Coronary Care)	267	0	0	0	0	267
Cancer and Diagnostics	192	15	(20)	0	0	187
Stamford General	179	5	(40)	0	0	144
Oncology Research	160	1	(33)	0	0	128
Breast Care						
Women's Health	159	15	(10)	0	0	164
Trustwide General	93	55	(41)	0	0	107
Others	667	232	(291)	0	0	608
	2,011	326	(477)	0	(65)	1,795
Hinchingbrooke Hospital Funds						
General Purpose	1,560	1	(132)	0	(94)	1,335
John T Bowyer	409	0	0	0	0	409
HOPE	385	101	(11)	0	0	475
Medicine	112	9	(2)	0	0	119
Others	511	46	(121)	0	0	436
	2,977	157	(266)	0	(94)	2,774
TOTAL	5,380	551	(747)	0	(170)	5,014

Material funds are those which are over £100k at the start and/or end of the financial year.

Unrestricted funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Stamford General	Designated to support Stamford and Rutland Hospital, improving and enhancing the experience of our patients and staff.
Oncology Research	Designated 'to support Oncology Research.
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused'
HOPE	Designated 'to support Haematology, Oncology'
Medicine	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'
General Purpose	To improve and support high quality patient services through betterment of patient comfort.