



**North West Anglia NHS
Foundation Trust
Charitable Fund**

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2021

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A big thank you

On behalf of the patients and staff who have benefited from improved services and environment due to the generous donations and legacies received during 2020/21, the Trustee would like to thank all patients, relatives, staff and other organisations who have supported the Charity over the course of the year.

With all of your support we have continued to provide those extras, 'Over and Above' those that the NHS is able to provide, supporting the wellbeing of patients and staff, improving the hospital environment, providing new equipment and supporting life-saving research and development.

The Covid 19 Pandemic has been at the forefront of everyone's thoughts throughout this year and we have been overwhelmed by the unprecedented generosity and support for the NHS. We would like to add a special 'Thank You' to everyone who supported, and continue to support us by raising funds, donating goods and monies to our Charity through this most difficult period.

Through the height of the pandemic, we had lots of deliveries of care packs, food, drinks, hand creams and lip balm; handmade scrubs, masks, visors, mask grips and knitted comfort bands for masks; Easter eggs galore, flowers and treats. Everything the staff received made them feel thought of, cared for and valued, which was priceless and very much appreciated.

We would also like to extend a very big 'Thank You' to the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingsbrooke Hospital (supporting Hinchingsbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). It has been a very difficult year for small charities who depend on activities including sales from shop/craft stalls and interaction with the general public but despite these limitations we have still received support from them to purchase items for the Trust during this difficult period.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), also known locally as '**Over and Above**', is a linked charity, covering all of the sites in North West Anglia Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefits of the patients and staff of the six hospitals. By securing donation, legacies and sponsorship, NWAngliaFT charity can provide the things 'over and above' the norm that make a real difference to the community.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, Over and Above is able to make grants to NWAngliaFT in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

NWAngliaFT covers six sites: Peterborough City Hospital, Hinchingsbrooke Hospital, Stamford Hospital, Outpatient services provided by Doddington Hospital, Princess of Wales Hospital in Ely and North Cambs Hospital in Wisbech. Together we serve approximately 750,000 residents living in Cambridgeshire, South Lincolnshire and the neighbouring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY

Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF

We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT

Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment.



Advancing RESEARCH AND DEVELOPMENT

Your support helps us support health research and development within the Trust.



Improving OUR ENVIRONMENT

We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone.

Our performance against our 2020/21 objectives

We have evaluated performance against each of the 2020/21 objectives:

1. *Support patients and staff by utilising funds to enhance facilities and equipment following Covid 19*

The charity has continued to further its objectives through both grants and contributions to the NHS for equipment. This year we have:

- Provided £83,000 of grants to increase the comfort of patients in the hospital including comfortable chairs, upgrade to the Cancer Wellbeing Service facilities and improvements for Dementia patient's wellbeing;
- Provided £70,000 of grants to support staff training, equipment and facilities, including counselling training, cultural welfare resources, therapy equipment and funding Christmas baguettes; and
- Provided equipment over and above the NHS norm, including additional blood pressure monitors, dialysis machines and training equipment.

2. *Undertake a review of investments*

The Charitable Fund Committee reviews investments on an annual basis ensuring:

1. Performance – the return on investments for 20/21 is in line with industry benchmark and exceeds income from 19/20

2, Investments Fund Manager - Charitable Fund Committee holds one meeting per year with representatives from CCLA to receive their annual report and go through how the investments performed. We receive an excellent and prompt service throughout the year.

3. Portfolio - Investment held in CCLA Investment funds meet the Charity's ethical policy and requirements to preclude investment in tobacco, armaments, gambling, alcohol and pornography, the fund is used by a large number of public sector organisations including NHS bodies.

The CCLA Ethical Investment Fund, which provide the same level of return on investments, has additional ethical restrictions including Climate Change, Oppressive Regimes, Animal Testing and High Interest Rate Lending. The Charitable Fund Committee see this fund as a further step to improve on good practice and plans will come to fruition on 2 July 2021 when all the Charity investments will be held in the Ethical Fund. This move will not impact our Investment income.

3. *Governance review against best practice, and deliver the action plan*

This year the charity has consolidated on the previous year's governance review against best practice. The action plan has built on the existing arrangements and is reviewed on an annual basis at Charitable Fund Committee (CFC) meetings.

4. *Launch Charity Strategy and deliver year one actions*

The ambition of the charity has grown over recent years, both through choice and through the external environment, this has given the charity many opportunities, including grants through the 'Captain Tom' money from NHS charities. The charity strategy has been aligned against the Trust priorities to ensure the charity provides the most appropriate support.

2021/22 Objectives

Objectives for 2021/22

The trust priorities remain the same for 2021/22, with focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

With the introduction of the new Charity Strategy and the linking of the charity and Trust objectives for 2021/22 the following developments are linked to our five Strategic Objectives, which have been aligned against the Trust priorities to ensure the charity provides the most appropriate support.

Strategic Objectives	Annual Objective 2021/22	2021/22 Trust Priorities
Supporting PATIENTS AND OUR COMMUNITY	Develop and deliver a co-production strategy Strengthening our visibility within the community	We will work with partners to ensure we fully recover services and provide good quality care and experience while addressing health inequalities
Donating FOR EQUIPMENT	Develop a phased equipment investment plan Work with community partners and representatives to improve accessibility of services	
Assisting OUR STAFF	Support the Health and Wellbeing agenda Increase the use of charitable funds to support training opportunities	We will celebrate our staff and successes and ensure we provide support to our staff and develop them for the future
Advancing RESEARCH AND DEVELOPMENT	Support Staff to undertake difference training opportunities to enhance Trust offering.	We will work sustainably to further develop our services, finances and protect the environment
Improving OUR ENVIRONMENT	Improve staff break areas (inside and outside) Improve the accessibility of the hospital for those with dementia	

Financial Review

Financial performance

During 2020/21 the overall funds increased by £942,000, despite spending £325,000 on charitable activities.

Income and investment

The charity received £764,000 of donations, legacies and grants this year, which includes NHS Charities Together grants totalling £181,600. This is an increase on last year's income of £647,000 mainly due to the Covid support from the general public and NHS Charities Together.

75% of Investment were held in equity based investments and 25% in fixed investments compares to a split of 73.60% and 23.4% from the previous year. Funds were previously held in Fixed Interest investments but were moved to a new Ethical Investment Fund on 10 February 2021 as part of the plan to move all holdings to the Ethical Fund, which will come to fruition on 2 July 2021. Despite the setbacks in the market due to Covid-19 we have not seen a detrimental effect on our Investment Income or the value of our investments.

Expenditure

During the year the Charity paid grants of £325,000 to further the aims of the charity.

This includes:

- £83,000 on patient grants, enhancing the comfort of patients, including upgraded seating in waiting areas, recliner chairs, enhancement of surroundings for our Dementia patients with wall coverings, dementia clocks and blue crockery.
- £71,000 on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. Staff health and welfare has included Kitchen items, fridges, microwaves, outdoor seating for staff break periods, Uniform bags, hand creams, water bottles and some upgrades to office seating.
- £126,000 on medical equipment and its maintenance including various items of equipment for staff training, Dialysis machines, Falls monitors, therapy equipment and accuvein finders.
- £32,000 for research, admin and staffing including funding for research radiographer and young person volunteer co-ordinator.

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2020/21 totalled £5,059,000 of which £4,487,000 were free reserves. Free reserves are the total of the Charity's unrestricted funds.

A specific reserve for the Charity's one property asset (Willoughby Road, Bourne) has been established to cover potential future maintenance expenses (£28,000 as at July 2012 as recommended by Barker Storey Matthews, a firm of Chartered Surveyors, Town Planners and Property Consultants, in their report dated 26 July 2012 covering a period of 10 years up to July 2022).

This property has now been vacated by the incumbent tenant and has been put on the market at £120,000. Once sold the profit will be allocated to Stamford Hospital General Fund being the Hospital the bequest was made to.

How we manage our money

Our Grant making policy

Over and Above makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- **General funds** – these funds are received by Over and Above with no particular preference, expressed by donors. The charity invites application from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Executive Officer of NWAngliaFT, and additionally items above £5,000 are subject to the completion of an Investment Appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and that the grant provides value for money.
- **Designated funds** – are established for a particular part of the hospital or nominated by the donor. They are overseen by fund managers. Fund managers are able to approve grants of up to £500, require sign off from the relevant NWAngliaFT Divisional Operational Manager for grants of up to £5,000, Divisional Director of up to £15,000 and the CEO for grants above £15,000.

Our reserves policy

The reserves policy exists to reserve sufficient funds to cover the known immediate commitments and future short to medium term plans of the Charity. The Trustee has established a reserves policy as part of the policy and procedures to further its mission to provide sustainable, medium term support to North West Anglia NHS Foundation Trust Charitable Fund for research, education, staff and patient benefits.

The Charitable Fund Committee, acting on behalf of the Trustee, review this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) both in equity based investment funds and ethical investment funds with CCLA. The policy target is for 75% of Investments to be held in equity based CIFs and 25% to be invested in ethical investment type CIFs. As at 31 March 2021 75% of Investments were held in equity based investments and 25% in ethical investments compared to a split of 73.60% and 23.4% from the previous year.

All of the investments are managed by CCLA with the following objectives:

- Investments should at least maintain the real value;
- Investments should generate a stable and sustainable return to utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs; and
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis.

The trust has instructed CCLA to preclude investment in tobacco, armaments, gambling, alcohol and pornography. (This is defined as companies with more than 20% of their turnover in these activities)

In February 2021 the charity opened a new Ethical Investment Fund and phase one was actioned to move the funds held on the Fixed Interest fund over to the Ethical Fund, phase two will take place on 2 July 2021 with the remainder of investments also moving to the Ethical Fund. This will result in a stronger ethical position for our investments which precludes companies with more than 10% of their turnover in these activities. This will not impact on our investment income.

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

The NWAngliaFT Board, as Corporate Trustee, undertake to focus on the strategic framework and policy for the organisation setting out key responsibilities against the Board Assurance Framework and NHS Improvement (the joint operating name for Monitor and NHS Trust Development Authority) which is referred simply as 'NHSI' throughout this document, Quality Governance Framework. Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) make decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustee during the year to 31 March 2021 are:

Non-Executive directors:

Mr Rob Hughes – Chairman

Mrs Mary Dowglass – Non-Executive Director - Chair of Charitable Fund Committee

Mrs Sarah Dunnett – Non-Executive Director - Deputy Chair - Appointment ended 31 December 2020

Mr Gareth Tipton – Non-Executive Director - Senior Independent Director

Dr Christine Hill – Non Executive Director

Mr Mike Ellwood – Non Executive Director

Mr Ray Harding – Non-Executive Director

Ms Beverley Shears – Non-Executive Director and Deputy Chair as of 1 January 2021

Dr Mark Sanderson – Non-Executive Director

Executive directors:

Mrs Caroline Walker - Chief Executive Officer

Mrs Louise Tibbert – Chief People Officer

Mrs Joanne Bennis - Chief Nurse

Mr Graham Wilde - Chief Operating Officer – Appointment ended 31 March 2021

Mr Phil Walmsley – Chief Operating Officer – Appointment started 1 March 2021

Mr Taff Gidi - Company Secretary and Head of Corporate Affairs

Mr David Pratt – Director of Finance* Appointment ended 19 May 2020

Mr Joel Harrison Acting Director of Finance from 19th May 2020

Mr Joel Harrison – Chief Finance Officer – Appointment started 1 January 2021

Dr Kanchan Rege – Chief Medical Officer and Deputy Chief Executive Officer

Dr Arshiya Khan – Chief Strategy and Transformation Officer – Appointment started May 2020

Newly appointed members of the Trust Board undertake an induction process which includes an overview of charitable funds. All new members have an initial one to one meeting with the Chairman as well as Executive Directors. All members of the Trustee have access to the Charitable Fund Procedures and Charitable Fund Committee Terms of Reference. Members of the Trustee have been appointed to the Charitable Fund Committee, in accordance with the Terms of Reference.

Part of the Trustee assurance mechanism reviews the economy, efficiency and effective use of resources. Risk issues are reported through the relevant committees and the Trust Management Board to the Board of Directors/Corporate Trustee. A documented flow of committees is set out in North West Anglia NHS Foundation Trust's Annual Report, available on it's website at <https://www.nwangliaft.nhs.uk> or by requested hard copy.

The Charitable Funds Committee reviews the requests for funds, fund balances, donations and expenditure over £3000, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

Charitable Fund Administrator

Dept. 406

North West Anglia NHS Foundation Trust

Peterborough City Hospital

Edith Cavell Campus

Bretton Gate

Peterborough, PE3 9GZ

Charitable Fund Committee:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of three times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to: improve the profile of the charitable funds within the organisation and to the public; enhance the

governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Assistant Finance Director
- Deputy Chief Executive Officer / Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Assistant Finance Director and/or Financial Services Manager and/or Financial Controller
- Head of Communications or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingsbrooke

To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.

To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

- Trustee Act 2000
- The Charities Act 2011

To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objects clauses and in accordance with the donor's wishes.

To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.

To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.

To ensure that, while the funds of the former Hinchingsbrooke Healthcare Trust are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to Hinchingsbrooke Hospital, will remain separate and for the specific benefit of the Hinchingsbrooke site, in accordance with donors' wishes. Similarly, donors wishing to give specifically to the Peterborough and Stamford sites have assurance that their gifts are protected for appropriate use at those sites.

To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

To review legacies received and ensure that the Trust is compliant with the terms of the legacy.

To make recommendations to the Corporate Trustee as to the Charity's Strategy.

To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.

To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policy's and to seek assurance on compliance with that policy.

To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.

To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be

approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

To ensure the banking arrangements for the charitable funds are kept entirely distinct from the Trust's NHS exchequer and capital funds.

Ensuring separate current account is minimised to be consistent with meeting expenditure commitments.

Risk management

The Trustee has considered any potential major risks to which the Charity may be exposed. These have been addressed by preparation of a Charitable Fund specific risk register. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a COIF adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objects of the Charity; thus the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling and pornography related holdings.

As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The Cash Office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by Charitable Fund Administrator prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charitable Fund Administrator.

All Expenditure over £500 (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not actions any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fund raising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charitable Fund Administrator maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Brexit risk

The main risk in relation to Brexit would be to our investments holdings with possibility of fluctuating markets. The Charity will continue to monitor the fund balances through regular presentation to the Charitable Funds Committee.

Covid 19 Risk

The main risk in relation to Covid 19 would be:

- The possibility of fluctuating markets for our Investment holdings
Reduction of support from the patients and public due to loss of income with furloughed employees and redundancies

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee

Charitable Fund Administrator
Dept. 406
North West Anglia NHS Foundation Trust
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland

Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd

COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 11 of this document:

Mr R Hughes
Chairman



Date: 10 Aug 2021

Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Mr J Harrison
Chief Finance Officer



Date:

10 August 2021

Statement of trustee's responsibilities

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

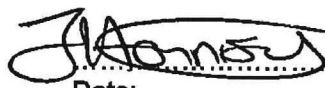
The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.¹ By Order of the Trustee.

By Order of the Trustee.

Signed on behalf of the Trustee:

 Mr R Hughes, Chairman
Date: 10 Aug 2021

 Mr J Harrison, Chief Finance Officer
Date: 10 August 2021

¹ Where the financial statements are published on the Internet.

Independent Auditor Report to the Trustee of North West Anglia NHS Foundation Trust Charitable Fund

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Trustee Responsibilities

As explained more fully in the Statement of Trustee's responsibilities statement set out on page 17, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud.

We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 149 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.



27/08/2021.

**Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill**

**Chartered Certified Accountants
Statutory Auditor**

Montagu House
81 High Street
Huntingdon
Cambridgeshire
PE29 3NY

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endow- ment Funds £'000	31 March 2021 Total Funds £'000	31 March 2020 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	579	185	0	764	647
Income from Investments	3	94	0	0	94	72
Total Income and Endowments		673	185		858	719
Expenditure						
Expenditure on Charitable Activities	5	(259)	(66)	0	(325)	(314)
Other Expenditure	4	(78)	(3)	0	(81)	80
Total Expenditure		(337)	(69)		(406)	(394)
Net (Losses)/Gains on Investments		365	32	93	490	(208)
Net Income/(Expenditure)		701	148	93	942	117
Transfers between Funds		0	0	0	0	0
Net Movement In Funds		701	148	93	942	117
Reconciliation of Funds						
Total funds brought forward		3,786	304	27	4,117	4,000
Total funds carried forward		4,487	452	120	5,059	4,117

The notes on pages 24 to 36 form part of these financial statements. All income and expenditure is derived from continuing operations.

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2021**

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2021 £'000	31 March 2020 £'000
Fixed Assets			
Investments	8	3,131	2,734
Tangible Assets		120	27
Total Fixed Assets	8	3,251	2,761
Current Assets			
Debtors	9	97	929
Cash at bank and in hand		1,856	518
Total Current Assets		1,953	1,447
Current Liabilities			
Creditors: Amounts falling due within one year	10	(145)	(91)
Net Current Assets		1,808	1,356
Total Net Assets		5,059	4,117
Funds of the Charity			
Unrestricted Funds	12	4,487	3,786
Restricted Funds		452	304
Endowment		120	27
Total Funds		5,059	4,117

**STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY
FOR THE YEAR ENDED 31 MARCH 2021**

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2021 £'000	31 March 2020 £'000
Peterborough & Stamford		1,830	1,557
Hinchingbrooke		1,421	1,204
Total Fixed Assets		3,251	2,761
Peterborough & Stamford		711	367
Hinchingbrooke		1,242	1,080
Total Current Assets		1,953	1,447
Peterborough & Stamford		(112)	(82)
Hinchingbrooke		(33)	(9)
Current Liabilities		(145)	91)
Net Current Assets		1,808	1,356
Total Net Assets		5,059	4,117
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,797	1,451
Unrestricted Funds Hinchingbrooke		2,690	2,335
Restricted Funds		452	304
Endowment		120	27
Total Funds		5,059	4,117

The accompanying notes form part of these financial statements on pages 24 to 36 and were approved by the Corporate Trustee on 10 August 2021. They were signed on its behalf by:



Mr J Harrison
Chief Finance Officer

Date:

10 August 2021

Charity registered number: 1050601

Statement of Cash Flows for the Year Ended 31 March 2021

Note	2021 £'000	2020 £'000
Cash flows from operating activities:		
Net cash used in operating activities	1,244	263
Cash flows from investing activities:		
Dividends and interest from investments	94	72
Realised gains on investments	0	0
Cash on sale of investments	0	0
Cash on purchase of investments	0	(2,250)
Net cash used in investing activities	1,338	(1,915)
Cash flows from financing activities:	0	0
Net decrease in cash and cash equivalents	1,338	(1,915)
Cash and cash equivalents at 1 April	518	2,433
Cash and cash equivalents at 31 March	1,856	518

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	942	117
Adjustments for:		
Impairment	0	0
(Gains)/losses on investments	(490)	208
Dividends, interest and rents from investments	(94)	(72)
Increase/Decrease in debtors	832	31
Increase in creditors	54	(4)
Provision Reduction	0	(17)
Net cash used in operating activities	1,244	263

NOTES TO THE ACCOUNTS

Note 1. Principal Accounting Policies

1.1) Basis of Preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The trustees have taken into account COVID-19 and the possible changes expected in donations and investment income in the near future. They are confident the charity should be able to operate within the level of its current facilities despite the possible downturn.

Where donations are not material and were immediately distributed to and consumed by staff and patients, they have not been included in the accounts. This includes items such as meals, Easter eggs and hand cream.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

1.2) Income and Endowments (Property)

Incoming resources

- a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
 - ii) certainty - when it is probable that the incoming resource will be received;
 - iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.
- b) Income received from the investment of funds is allocated to funds on a pro rata basis according to the average of fund balances.

- c) Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. For pecuniary legacies this is on granting of probate and for residuary legacies this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.
- d) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.
- e) Gifts in kind:
 - i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.
 - ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
 - iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.
 - iv) Gift Aid donations are shown gross in the relevant fund.
 - v) In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

1.3) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Charity's accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

- a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.
- b) Activities in the furtherance of the Charity's objectives are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.
- e) Governance costs of the Charity include associated costs incurred by the finance department of North West Anglia NHS Foundation Trust. These are accounted for on an accruals basis and comprise all costs of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with other direct Trustee costs. This cost is recharged by North West Anglia NHS Foundation Trust.

1.4) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on relevance. The allocation of support and governance costs is analysed in note 4.

1.5) Expenditure on raising funds

The costs of generating funds consist of investment management costs.

1.6) Expenditure on charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 5.

1.7) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.8) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds (the Charity has one endowment fund at the balance sheet date). Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustee representatives have chosen to earmark for set purposes are classified as designated funds (which are themselves accounted for as unrestricted funds).

Further details of each fund are disclosed in note 12.

1.9) Fixed assets – Tangible

The Charity has a policy of revaluing property on a yearly basis.

The property value is depreciated on current value over the estimated remaining life of the asset on a straight-line basis. The useful economic life for the property was determined to be 50 years as part of the revaluation.

The Charity does not capitalise equipment as all items are purchased and owned by the Trust to be paid for by the Charity. All equipment purchased over £5k follows the Trust investment appraisal process and are entered on the Trust Asset register as a donated asset.

Fixed assets – Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their mid-market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Investment policy

CFC is responsible for making recommendation to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments. To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

Return on these investments will be apportioned as detailed below:

- Utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis
- To ensure there are monies available to meet different demands on expenditure, the balances are held as short term and long term investments.

a) Short term balances

- Short term balances are held with Government banking services.
- As the balances are dependent on the income received on a day to day basis, they fluctuate in accordance with the income received and payments made.

b) Long term balances

- Under the Trustee Investment Act 1961 and the Trustee Act 2000, the Charity as a corporate body, is empowered to invest in certain categories of investments. The Charity makes investments in accordance with this Act. At 31st March 2021, the long term balances amounted to £3,131,000.
- The level of risk of the investments is 'moderate'.

Liquidation of Investment Units

Adequate working capital must be maintained to ensure that the funds are able to meet obligations towards payment of creditors. If there is insufficient working capital, an application may be made to the Investment Company to liquidate an appropriate level of investment.

1.10) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise or quarterly for investments. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between mid-market value at the year end and opening market value (or purchase price if acquired during the year).

1.11) Taxation Policy

The North West Anglia NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, it therefore meets the definition of a Charitable Trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12) Cash flow statement

As the Charity has incoming resources in the year of more than £500,000 a cash flow statement is required in its submission to the Charity Commission.

1.13) Apportionment

Administration Fees and Investment Dividend/Interest are apportioned on a pro rata average balance basis if applicable.

1.14) Change in the basis of accounting

There has been no change in the basis of accounting during the year.

1.15) Prior year adjustments

There are no prior year adjustments

1.17) Transfer between funds

There were transfers between funds of £Nil (2019-20: Nil;).

1.18) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

1.19) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

Note 2. Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

The Trustee members give their time and expertise freely without any form of remuneration or other benefit in cash or kind £Nil (2019-20: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2019-20: £Nil).

There were no related party transactions for the financial year 2020/21 other than with North West Anglia NHS Foundation Trust totalling £373,000, (2019/20: £237,000). Included in the

creditors balance shown in the balance sheet is £127,000 (2019/20: £54,000) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £69,000, (2019/20: £66,000) and then recharged.

Note 3. Income and Endowments

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Donations	428	0	0	428	509	0	0	509
Legacies	116	0	0	116	98	0	0	98
Grants	35	185	0	220	40	0	0	40
Other					0	0	0	0
Total Donations and Legacies	579	185	0	764	647	0	0	647

	2020/21				2019/20			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	£000	£000	£000	£000	£000	£000	£000	£000
Dividends and Interest	94	0	0	94	72	0	0	72
Total Investment Income	94	0	0	94	72	0	0	72

Note 4. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2020/21	Governance related	Other support costs	2019/20
	£000	£000	£000	£000
Staff Support Costs	69	0	69	66
Computer system costs	2	0	2	2
Audit Fees	6	0	6	*10
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others (NHS Charities 3k and 1k other)	4	0	4	2
Total	81	0	81	80

*see Note 7 for more details

Note 5. Expenditure on Charitable Activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs	Support and Governance costs	Total 2020/21
	£000	£000	£000
Expenditure on Charitable Activities in 2020/21			
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	27	7	34
Furniture (ward/clinic areas)	33	7	40
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	8	6	14
Training and education	15	6	21
Social functions, Outings & Christmas	24	7	31
Educational and reference books			
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	104	8	112
Research/Admin/Staffing	32	7	39
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	13	6	19
Maintenance/minor works	3	5	8
Funded from restricted funds–			
Patient welfare and amenities:			
Welfare	1	4	5
Furniture (ward/clinic areas)	22	6	28
Maintenance/minor works	0	0	0
Medical/surgical equipment	19	6	25
Funded from restricted funds–			
Staff welfare and amenities:			
Social functions, Outings & Christmas	24	6	29
Total expenditure on charitable activities	325	81	406

	Direct Costs	Support and Governance costs	Total 2019/20
	£000	£000	£000
Expenditure on Charitable Activities in 2019/20			
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	12	7	19
Furniture (ward/clinic areas)	71	9	80
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	1	7	8
Training and education	51	9	60
Social functions & outings and Christmas	8	7	15
Educational and reference books	0	0	0
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	133	8	141
Research/Admin/Staffing	9	7	16
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	12	7	19
Maintenance/minor works	0	0	0
Funded from restricted funds– Patient Welfare and amenities			
Furniture (ward/clinic areas)	11	7	18
Maintenance/minor works	5	7	12
Medical/surgical equipment	1	5	6
Funded from Endowment Fund			
Total expenditure on charitable activities	314	80	394

In 2020/21 the direct expenditure on charitable activities was £259,000 (2019/20: £297,000) from unrestricted funds and £66,000 (2019/20: £17,000 from restricted funds.

Note 6. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

Note 7. Auditor remuneration

External audit fee of £6,180 (2019/20: *£10,000) and Internal audit fee of £Nil (2020/21: £Nil), these values are shown inclusive of VAT. The figures shown in Note 4 are prepared on a consistent basis and inclusive of VAT, please see below for more details.

	2019/20	2020/21
In Year Audit Fees	6,000.00	6,180.00
Additional Charges from 2018/19	4,000.00	0.00
	*£10,000.00	£6,180.00

Note 8a. Fixed Assets –Tangible

The Charity holds one property, Willoughby Road, Bourne this is valued each year. The valuation as at 31st March 2021 is £120,000 (2020 £27,000). This valuation was undertaken by estate agents Rosedale Properties of Bourne, following our request to put the property on the Market.

The Charity was bequeathed this property which has an incumbent tenant with a life interest in it. The tenant vacated the property during 2020 thus giving us vacant possession and subsequently allows the property to be sold with the proceeds benefiting Stamford Hospital

Note 8b. Fixed Assets – Investments

	2020/21 £'000	2019/20 £'000
COIF		
Market value at 1 April 2020	2734	692
Unrealised Gains/(Losses)	397	(208)
Investments Purchased	0	2,250
Market value at 31 March 2021	3,131	2,734

Note 9. Debtors

	2020/21 £000	2019/20 £000
Amounts falling due within one year:		
Trade Debtors	0	5
Prepayments	38	0
Accrued Income	59	924
Total debtors falling due within one year	97	929

Note 10. Creditors

	2020/21 £000	2019/20 £000
Amounts falling due within one year:		
Trade and other creditors	145	82
Accruals GRNI	0	9
Total creditors falling due within one year	145	91

Note 11. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

Note 12. Analysis of Charitable Funds

	2020/21				
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses
	£'000	£'000	£'000	£'000	£'000
Permanent Endowment Funds	27				93
Restricted Fund	304	185	(69)		32
Unrestricted Fund	3,786	673	(337)		365
Total	4,117	858	(406)		490

The balance of the funds show a true balance as at 31 March 2021 i.e. funds available to be spent, with the exception of the Hinchingsbrooke General Fund which includes a unrealised amount of £218,000 and Peterborough General Fund £147,000 and Stamford Restricted Fund £32,000.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

The Endowment fund is a property donated to Stamford General Fund. It does not attract any apportionment of income or expenditure, profit or loss.

Restricted funds	Balance 31 March 2020 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised /Unrealised Gain/Loss £000	Balance 31 March 2021 £000
Material funds						
Stamford						
Restricted	304	0	0	0	32	336
NHS Charities Together	0	185	(69)	0	0	116
	304	185	(69)	0	32	452
Unrestricted funds						
	Balance 31 March 2020 £000	Incoming Resource £000	Resources Expended £000	Transfers £000	Realised/ Unrealised Gain/Loss £000	Balance 31 March 2021 £000
Material funds						
Peterborough and Funds						
Medical & Dental	38	0	0	0	0	38
Post Grad GP						
Education	65	0	0	0	0	65
Oncology Research	142	28	(9)	0	0	161
Haematology						
Research	81	0	0	0	0	81
Breast Care						
Women's Health	123	18	(1)	0	0	140
General						
Maternity	44	0	0	0	0	44
Cancer						
and Diagnostics	200	91	(44)	0	0	247
Renal Unit	19	7	(17)	0	0	9
General						
Purpose	33	19	(28)	0	147	171
Stamford General	75	1	(9)	0	0	67
Paediatrics	54	10	(3)	0	0	61
NICU	50	3	0	0	0	53
Others	527	291	(158)	0	0	660
	1,451	468	(269)	0	147	1,797
Hinchingbrooke Hospital Funds						
John T Bowyer						
Legacy	410	0	0	0	0	410
D M Brown Legacy	68	0	0	0	0	68
HOPE						
Fund	316	42	(11)	0	0	347
Medicine						
Fund	106	8	(5)	0	0	109
General Purpose	1,052	123	(28)	0	218	1365
Others	383	32	(24)	0	0	391
	2,335	205	(68)	0	218	2,690
TOTAL	4,090	858	(406)	0	397	4,907

Endowment Funds	Fund Balance	Incoming Resources	Resources Expended	Transfers	Realised & Unrealised Gains and Losses	Balance 31-Mar
	31-Mar 2020	Resources	Expended		Unrealised Gains and Losses	Balance 31-Mar 2021
	£000	£000	£000	£000	£0000	£000
Donated Property	27	0	0	0	93	120
	27	0	0	0	93	120
Grand Total of Funds	4,117	858	(406)	0	490	5,059

Unrestricted funds

<u>Name of fund</u>	<u>Description of the nature and purpose of each fund</u>
Medical & Dental education	Update and continue medical and dental post qualification education
Post Grad GP education	Update and continue GP post qualification education.
Oncology	Relieve sickness/suffering for patients receiving/received oncology care at this Trust. Oncology care staff amenities as per the donor's wishes.
Paediatrics	Relieve sickness/suffering for patients receiving/received paediatric care at this Trust. Paediatric staff amenities as per the donor's wishes
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes
Haematology research	Provide funds for required pathology items to aid research and further understanding of blood disorders/diseases.
Cancer/Specialist and Wellbeing Service	Relief of sickness/suffering for patients receiving/received Cancer care and the support provide by the Wellbeing Service at the Robert Horrell Centre.
Renal education	Update and continue renal education
NICU	Relieve sickness/suffering for babies who are, or have been, treated NICU by promoting the efficient performance of their duties by staff within the unit.

John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comfort. To advance the good health & welfare of patients, carers and staff. To be sustainable, non-recurring and patient focused'
D M Brown Research Fund	Designated 'to support and Research activities at the Trust'.
HOPE Fund	Designated ' to support Haematology, Oncology'
Medicine Fund	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

Note 13. Events after reporting period

Following the reporting period the Charity received a small Legacy to the value of £1,000.00 for the benefit of Peterborough City Hospital for the purchase of reclining chairs for patients. This income will be reflected in the 21/22 financial statement.

The Willoughby Road property has been sold following the year end for a sale price of £120,000. Monies were received on 10th June 2021 and will be reflected in the 2021/22 financial statements.