NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CHARITABLE FUND

England & Wales · Charity number 1050601

Details

Other names	PETERBOROUGH & STAMFORD HOSPITALS NHS FOUNDATION TRUST UMBRELLA CHARITABLE FUND, PETERBOROUGH HOSPITALS CHARITABLE FUND, NORTH WEST ANGLIA HOSPITALS CHARITY
Status	Registered
Legal form	Other
Registered	1995-11-13
Register	View on the Charity Commission register

Contact

Address	North West Anglia Hospitals Charity Peterborough City Hospital Edith Cavell Campus Bretton Gate Peterborough PE3 9GZ
Phone	01733677970
Email	nwangliaft.charitablefunds2@nhs.net
Website	www.NWAngliaHospitalsCharity.org

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE.

Activities: Any charitable purpose or purposes relating to any ward or department within North West Anglia NHS Foundation Trust

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Classification

- **How:** Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Cambridgeshire
- Lincolnshire
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£883,551	£1,392,935	£4,855,574	0
2024-03-31	£1,067,765	£884,317	£5,515,489	0
2023-03-31	£551,113	£746,632	£5,014,596	0
2022-03-31	£877,642	£551,648	£5,379,664	0
2021-03-31	£857,803	£405,455	£5,059,225	0

Trustees

Name	Role	Appointed
NORTH WEST ANGLIA NHS FOUNDATION TRUST		2018-01-30

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Linked charities

- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD GENERAL RESEARCH PURPOSES CHARITABLE FUND (1050601-1)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD JOHN VAN GEEST UNIT CHARITABLE FUND (1050601-10)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - HINCHINGBROOKE HEALTH CARE NHS TRUST FUND (1050601-11)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - HINCHINGBROOKE MRI APPEAL (1050601-12)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - HINCHINGBROOKE HEALTH CARE GENERAL CHARITY (1050601-13)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD FURTHER EDUCATION CHARITABLE FUND (1050601-2)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD SURGICAL SERVICES CHARITABLE FUND (1050601-3)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD MEDICAL SERVICES CHARITABLE FUND (1050601-4)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD WOMAN AND CHILD SERVICES CHARITABLE FUND (1050601-5)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD TRUST (1050601-6)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD MINISTRY OF DEFENCE HOSPITAL UNIT CHARITABLE FUND (1050601-7)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1050601-8)
- NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH & STAMFORD HOSPITALS STAMFORD AND RUTLAND HOSPITALS CHARITABLE FUND (1050601-9)

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NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CH

England & Wales - Charity number 1050601

Accounts

Going over and above for our patients and staff

North West Anglia Hospitals Charity

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2025

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Going over and above

We are proud to report that our patients, staff, visitors and volunteers across our hospital sites have been able to benefit from improved services and facilities supported by North West Anglia Hospitals Charity in 2024-25.

Thanks to generous donations and legacies received from patients, relatives, staff and other individuals and organisations the Charity has been able to achieve its priorities in an ever-expanding variety of ways during this period. For this, the Trustees extend their heartfelt thanks to all.

Our donors have helped to provide those added extras that deliver 'over and above' the support that the NHS is able to supply – the type of 'extras' that bring home comforts and further improve the wellbeing of patients and staff, enhance the hospital environment, provide new equipment or support life-saving research and development.

This year we have worked hard to increase awareness of the charity amongst our patients, visitors, staff and volunteers. We recognise that with increased awareness of the charity and the work we do, we can continue raising the funds which we need to expand our work.

Going over and above for our patients and staff

Our new Charity Hub at Peterborough Hospital has helped us cement our presence within the Trust, and proves to be a popular and high-profile space where the charity team can work, where staff and visitors can obtain information, where we have been selling our popular range of merchandise and where patients can come to pick up health-related information leaflets. We were also delighted to utilise an office area within the Hub to deliver flu vaccinations for staff and host volunteer activities – demonstrating the versatility of the space.

We would like to thank our staff for getting behind the Trust charity and choosing to support it in their fundraising activities, which have included sponsored bike rides, marathons, cake sales and sponsored walks, and of course, those patients and relatives who have been so generous in the past 12 months.

On the subject of generosity, we are remain hugely grateful to our patron, Craig Revel Horwood, for his continued support, who, despite an incredibly busy schedule, gives his time so freely on his visits to our hospitals. During 2024-25 Craig officially opened our Charity Hub at Peterborough City Hospital (not by cutting a ribbon, but by illuminating a mirror ball!), and he officially launched our Charity Abseil in August 2024, which raised £40,000 for the Cancer Wellbeing Centre.

Finally, we would also like to thank the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely) for their generous and continued support. We would also like to highlight the incredible fundraising efforts of Lesley Kalina who runs M.A.D – which raises money for the Peterborough Oncology Unit, Carol Collier, who runs the annual Ladies Lunch and other fundraising partners such as Dreamdrops and the Peterborough Cancer Treatment Appeal.

With big plans for the year ahead to increase our fundraising and awareness raising activities, we look forward to reporting back on our progress this time next year!

1 Who we are

The North West Anglia NHS Foundation Trust Charity, operating as the North West Anglia Hospitals' Charity, (registered charity number **1050601**) covers all our hospital sites within North West Anglia NHS Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to the experience of our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity profile has grown both internally and in the community in the past 12 months. This has been facilitated via a dedicated section on our Trust website and staff intranet, and through active social media accounts on Facebook and Instagram. This year the charity profile has been boosted further by the creation of dedicated space at both Peterborough City and Stamford Hospitals where we operate our Charity Hubs. These are places where patients, members of the public and our staff and volunteers can visit to find out more about our charity, purchase merchandise, discuss fundraising ideas and get advice on how funds raised may be best spent.

Going over and above for our patients and staff

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and through careful management of existing funds, the North West Anglia Hospitals' Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and develop services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides services across seven sites:

- Peterborough City Hospital
- Hinchingbrooke Hospital
- Stamford and Rutland Hospital
- Outpatient and Radiology services at Doddington Hospital
- Outpatient and Radiology services at Princess of Wales Hospital in Ely
- Radiology services at North Cambs Hospital in Wisbech
- Radiology services at Peterborough City Care Centre

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and neighboring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:

Supporting PATIENTS AND OUR COMMUNITY
Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome

Assisting OUR STAFF
We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare

Donating for EQUIPMENT
Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment

Advancing RESEARCH AND DEVELOPMENT
Your support helps us support health research and development within the Trust

Improving OUR ENVIRONMENT
We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone

2 Our performance against our 2024-25 objectives

We have evaluated performance against each of the 2024-25 objectives:

1. *Supporting patients and our community*

Objective 1: Develop and deliver year 1 of a Corporate Friends Programme

- We have begun development of the Corporate Friends scheme, which will help us harness the incredible support of local companies within our Trust. To ensure we have the right blend of activities versus the donation amounts we will be requesting, we have worked with some existing corporate donors to scope an offering which we hope will be attractive to local companies. We have now finished this consultation process and will be launching the Corporate Friends scheme at the Patrons' Glitter Ball in November 2025

Objective 2: Create a charity hub at the Hinchingbrooke site

- During this year we have been assessing where a Charity Hub could be positioned at the existing Hinchingbrooke Hospital site. A suitable location has now been located and we will work with our partners to secure the space and brand in our charity decor. In the interim, our range of merchandise will be available from the main reception desk. We are also working with the new Hinchingbrooke Hospital team, to ensure the charity has a significant presence in the main entrance to the new hospital once it is built

2. *Donating for Equipment*

Objective 1: Continue in the delivery of items of equipment which support the treatment of our patients and assist our staff in the delivery of that treatment.

- The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care in 2024-25. We have supported colleagues by enhancing areas of treatment, so that the patient has a better experience in more welcoming and less 'clinical' environments. Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff

3. *Assisting our Staff*

Objective 1: Continue to develop WellbeingPlus to support the Trust People & Culture Strategy, through our charity health & wellbeing co-ordinator

- We were delighted to receive funding through NHS Charities Together, which allowed us to develop a Health & Wellbeing Co-ordinator role on an 18-month fixed term. During this time, the co-ordinator made incredible progress in supporting the health and wellbeing of our colleagues, including introducing a health and wellbeing calendar of events such as pop-up wellbeing events, mindfulness, yoga & pilates, lunchtime language learning, mindfulness breathing, etc. We also fitted two 'rest pods' into our 24hr hospitals at Peterborough and Hinchingbrooke, improved staff rest areas with enhanced decoration and furniture and identified and trained a menopause advocates

4. *Advancing Research and Development*

Objective 1: Continue to support research and development activities undertaken by the Trust

- We worked with our Research and Development (R&D) colleagues to create a new R&D Fund, to receive the money from their new fundraising efforts. We helped fund an awareness campaign which saw new signage across the Trust, and supported the team in their 'Wear it Red' campaign to promote research participation. The team feel they are now on a stronger fundraising footing, and the charity team will continue to support them in their efforts

5. *Improving our Environment*

Objective 1: Deliver the upgrades to the Critical Care Staff Garden, the ED Courtyard Garden, the Staff Reflection Garden and other outdoor spaces.

- With the incredible support of our Volunteer Lead Gardener, we are delighted to have delivered the new garden in the Critical Care courtyard and also the new Staff Reflection Garden at Peterborough City Hospital. The latter was officially opened by our Chair and CEO, and has become a popular place for our staff to use for lunch breaks and enjoy some fresh air. New planting has elevated the area, along with new sheltered pods which have become very well used by teams to sit together. There are additional enhancements in the pipeline including a whole-wall mural, and improved access and lighting. Whilst our plan is ready for us to begin the ED Courtyard project, we are awaiting approval from the local authority building control department to allow us to change a window in the ED staff room into a door, for easier access for the team

Objective 2: Deliver the Atrium Seating project at Peterborough City Hospital, which will provide new attractive seating at the main entrance, main atrium and pharmacy waiting areas

- With thanks to a generous donor, who made a substantial donation to thank the hospital for the care his late mother received, we have replaced the sparse and uncomfortable wooden seating in the main atrium at Peterborough City Hospital with new comfortable and colourful seating that extends to the pharmacy area, giving more places to sit and alleviate congestion. This has made a big difference to the hospital entrance which is now more welcoming

3 2025-26 Objectives

Our annual objectives are aligned to the charity priorities that focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment. The activity for the coming year will be guided by these objectives.

Enhancing our Patients Experience and Supporting our Community

- We will liaise with the Patient Experience Team to ensure that any feedback from the Patient Survey, where we can make a positive impact, is enacted
- We will continue to identify areas within our Trust which will benefit for improved decoration and/or furniture for our patient's comfort
- We will work with colleagues across the Trust to identify specific equipment which will support the treatment of our patients
- We will continue our work to be an 'anchor in the community', specifically by sponsoring two local football clubs – with a focus on improving physical and mental health, and continuing our support of the Christmas Giving Tree appeal – where we provide gifts to disadvantaged children and young people in the communities around our hospitals

Supporting the health and wellbeing of our incredible colleagues.

- We will liaise with the Staff Experience Team to identify opportunities to support issues raised in the Staff Survey and enact them
- We will enhance staff wellbeing through upgrading further staff rest areas and outdoor spaces across the Trust
- Continue to support Trust staff health activities, such as vaccination clinics, smoking cessation activities and menopause champions
- Continue to support our Trust EDI activities and staff networks

Strengthen the Hospitals Charity, to that it may continue to support for many years

- Focus on Fundraising – is we improve the flow of funds to meet our objectives, we want to ensure that we are generating income too
- Enhance our communication activities, so that our IMPACT is obvious
- Improve our internal processes for the requesting of funds, and the way in which we build and manage our data
- Introduce Charity Champions, to harness the support of staff who have a particular affinity with the charity

Financial Review

Financial performance

During 2024/25 the overall funds decreased by £659k to £4,856k, having spent £1,393k on charitable activities.

Income and investment

The public continue to be our main supporters, and the Charity received £660k income from donations & legacies, this is a decrease of £189k on the previous year. Included within this were legacies £254k and Grants £17k.

Income from Investments amount to £195k, consisting of, Investment Income £100k and bank interest of £95k. This is a decrease of £7k on the previous year and is driven by a reduction in bank account interest rate where returns are linked to the changes in the Bank Rate set by the Bank of England. All investments are held in an Ethical Investment Fund with CCLA. 69.74% of which was held in equity-based investments. (74.81% 2023/24).

Expenditure
During the year the Charity paid grants to the Trust of £1,161k to further the aims of the charity.

This includes:

- £339k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our dementia patients with, dementia clocks and blue door coverings/signage and dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.

- £212k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.

- £227k on equipment including additional medical and surgical equipment and dementia interactive therapy systems.

- £298k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and ED volunteer co-ordinator.

- £84k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.

- £1k for printing and stationery

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2024/25 totalled £4,856k of which £4,370k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments (£64k).

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.

- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers can approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.

- Capital items above £5k or items which have an ongoing revenue cost are subject to the completion of an investment appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergencies or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, reviews this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA.

As at 31 March 2025, 69.74% of Investments were held in equity-based investments.

All the investments in the fund are managed to the ethical policies of the fund.

All of the investments are managed by CCLA with the following objectives:

- Maximum return on investments and maintain capital growth within an acceptable level of risk
- Maintain ethical considerations

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of Trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) makes decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies, and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of Governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three-year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustees during the year to 31 March 2025 are:

<u>Non-Executive directors:</u>
Professor Steve Barnett - Chairman
Ms Beverley Shears – Non-Executive Director / Deputy Chair
Dr Christine Hill – Non-Executive Director
Mr Ray Harding – Non-Executive Director / Senior Independent Director
Mrs Carmel O'Brien – Non-Executive Director
Mr James Rolfe – Non-Executive Director
Dr Mark Sanderson – Non-Executive Director

Executive directors:
Mrs Hannah Coffey – Chief Executive – Start Date 11 September 2023
Charlotte Williams - Deputy Chief Executive - Appointment Start Date 7 May 2024
Dr Callum Gardner – Chief Medical Officer
Mr Joel Harrison – Chief Finance Officer
Mrs Joanne Bennis - Chief Nurse
Mrs Mariejke Maciejewski – Director of HR & Deputy Executive Director of People - Appointment Start Date 13 Jan 2025
Tanise Brown - Executive Director of People - Appointment Start Date 13 Jan 2025

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

  Trustee Act 2000

  The Charities Act 2011
- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policies and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management.

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objectives of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling, and pornography related holdings.
As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The cash office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee
North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland
Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman



Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Date: 20 January 2026

Mr J Harrison
Chief Finance Officer



Date: 20 January 2026

Statement of Trustee's responsibilities

Under charity law, the Trustee is responsible for preparing the Trustee's Annual Report and Accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- Selects suitable accounting policies and then apply them consistently
- Makes judgments and estimates that are reasonable and prudent
- States whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- States whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of charity law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



Professor Steve Barnett, Chairman
Date: 20 January 2026



Mr J Harrison, Chief Finance Officer
Date: 20 January 2026

Independent Auditor's Report to the Trustees North West Anglia NHS Foundation Trust Charitable Fund

1. Opinion

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2025 which comprise of Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).
In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

2. Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.
Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

4. Other information

The other information comprises the information included in the trustees' annual report[2], other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work

we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

5. Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

6. Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

7. Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including, but not limited to, fraud and non-compliance with laws and regulations was as follows:
- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, employment, quality approval, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Reviewed the internal controls in place; and
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.This description forms part of our auditor's report.

8. Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Lee James Hills (Senior Statutory Auditor)
for and on behalf of Hills Accountants Limited
Greenhill House
First Floor East Wing
Thorpe Road
Peterborough
Cambridgeshire
PE3 6RU



Hills Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31 March 2025 Total Funds £'000	31 March 2024 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	643	17		660	849
Income from Investments	4	195	0	0	195	202
Income from Trust Fundraising Events	5	29	0	0	29	17
Total Income and Endowments		**867**	**17**	**0**	**884**	**1,068**
Expenditure						
Expenditure on Charitable Activities	6	(1,026)	(135)	0	(1,161)	(722)
Other Expenditure	7	(178)	0	0	(178)	(155)
Expenditure on Raising Funds	8	(53)	(1)	0	(54)	(7)
Total Expenditure		**(1,257)**	**(136)**	**0**	**(1,393)**	**(884)**
Net (Losses)/Gains on Investments		(137)	(13)	0	(150)	317
Net Income/(Expenditure)		**(527)**	**(132)**	**0**	**(659)**	**501**
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		(527)	(132)	0	(659)	501
Reconciliation of Funds						
Total funds brought forward		4,961	554	0	5,515	5,014
Total funds carried forward		**4,434**	**422**		**4,856**	**5,515**

The notes on pages (*26 to 38*) form part of these financial statements. All income and expenditure are derived from continuing operations.

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31-Mar-25 £'000	31-Mar-24 £'000
Fixed Assets			
Investments	11	3,398	3,548
Total Fixed Assets		**3,398**	**3,548**
Current Assets			
Debtors	12	59	60
Cash at bank and in hand		1,463	2,221
Total Current Assets		**1,522**	**2,281**
Current Liabilities			
Creditors: Amounts falling due within one year	13	(64)	(314)
Net Current Assets		**1,458**	**1,942**
Total Net Assets		**4,856**	**5,515**
Funds of the Charity			
Unrestricted Funds	16	4,434	4,961
Restricted Funds	16	422	554
Total Funds		**4,856**	**5,515**

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2025

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2025 £'000	31 March 2024 £'000
Peterborough & Stamford		1,847	1,920
Hinchingbrooke		1,551	1,628
Total Fixed Assets		**3,398**	**3,548**
Peterborough & Stamford		519	1,110
Hinchingbrooke		1,003	1,171
Total Current Assets		**1,522**	**2,281**
Peterborough & Stamford		(50)	(290)
Hinchingbrooke		(14)	(24)
Current Liabilities		**(64)**	**(314)**
Net Current Assets		**1,458**	**1,967**
Total Net Assets		**4,856**	**5,515**
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,894	2,186
Unrestricted Funds Hinchingbrooke		2,540	2,775
Restricted Funds Peterborough & Stamford		422	554
Total Funds		**4,856**	**5,515**

The accompanying notes form part of these financial statements on pages 26 to 38 and were approved by the Corporate Trustee on 20 January 2026. They were signed on its behalf by:



Mr J Harrison
Chief Finance Officer Date: 20 January 2026

Charity registered number:-1050601

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025	2024
		£'000	£'000
Cash flows from operating activities:			
Net cash used in operating activities		**(953)**	**214**
Cash flows from investing activities:			
Dividends and interest from investments		**195**	**202**
Realised gains on investments		**0**	**0**
Cash on sale of investments		**0**	**0**
Cash on purchase of investments		**0**	**0**
Net cash used in investing activities		**(758)**	**416**
Cash flows from financing activities:		**0**	**0**
Net Decrease in cash and cash equivalents		**(758)**	**416**
Cash and cash equivalents at 1 April		**2,221**	**1,805**
Cash and cash equivalents at 31 March		**1,463**	**2,221**

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	**(660)**	**501**
Adjustments for:		
Loss on investments	**150**	**(317)**
Dividends, interest from investments	**(195)**	**(202)**
Decrease in debtors	**2**	**26**
Decrease in creditors	**(250)**	**206**
Net cash used in operating activities	**(953)**	**214**

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.

b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

• there is a present legal or constructive obligation resulting from a past event
• it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
• the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.
The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.
Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.

b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2024/25 (2023/24: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2023/24: £Nil).

There were no related party transactions for the financial year 2024/25 other than with North West Anglia NHS Foundation Trust totalling £660k, (2023/24: £849k). Included in the creditors balance shown in the balance sheet is £64k (2023/24: £314k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £166k, (2023/24: £143k) and then recharged back to the Charity.

3. Income from donations and legacies

	2024/25			2023/24		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Donations	389		**389**	311		**311**
Legacies	254		**254**	416		**416**
Other Grants	0	17	**17**	24	98	**122**
Total Donations and Legacies	**643**	**17**	**660**	**751**	**98**	**849**

4. Investment income

	2024/25				2023/24			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	195	0	0	**195**	202	0	0	**202**
Total Investment Income	**195**	**0**	**0**	**195**	**202**	**0**	**0**	**202**

5. Income from Trust fundraising events

	2024/25				2023/24			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Income from Fundraising	29	0	0	**29**	17	0	0	**17**
Total Income	**29**	**0**	**0**	**29**	**17**	**0**	**0**	**17**

6. Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

Expenditure on Charitable Activities in 2024/25	**Direct Costs £'000**	**Support and Governance costs £'000**	**Total 2024/25 £'000**
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	170	26	196
Furniture (ward/clinic areas)	163	25	188
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	1	0	1
Training and education	35	5	40
Social functions, Outings & Christmas	139	21	160
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	215	33	248
Research/Admin/Staffing	218	33	251
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	1	0	1
Maintenance/minor works	84	13	97
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	4	1	5
Maintenance/minor works	0	0	0
Medical/surgical equipment	12	2	14
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	38	6	44
Research/Admin/Staff Training	80	13	93
Total Expenditure on Charitable Activities	**1,161**	**178**	**1,339**

Expenditure on Charitable Activities in 2023/24	Direct Costs £'000	Support and Governance costs £'000	Total 2023/24 £'000
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	184	40	224
Furniture (ward/clinic areas)	61	12	73
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	0	0	0
Training and education	22	5	27
Social functions, Outings & Christmas	134	29	163
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	133	29	162
Research/Admin/Staffing	87	19	106
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	24	5	29
Maintenance/minor works	53	11	64
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	1	0	1
Maintenance/minor works	0	0	0
Medical/surgical equipment	3	0	3
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	19	5	24
Total Expenditure on Charitable Activities	**722**	**155**	**877**

In 2024/25 the direct expenditure on charitable activities was £1,026k (2023/24: £698k) from unrestricted funds and £135k (2023/24: £24k) from restricted funds.

7. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2024/25	**Governance related**	**Other support costs**	2023/24
	£000	**£000**	**£000**	£000
Staff Support Costs	166	0	166	143
Computer system costs	1	0	1	1
Audit Fees	7	0	7	7
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	4	0	4	4
Total	**178**	**0**	**178**	**155**

8. Expenditure on fundraising events

	2024/25				2023/24			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Raising Funds	54	0	0	**54**	7	0	0	**7**
Total Raising Funds	**54**	**0**	**0**	**54**	**7**	**0**	**0**	**7**

9. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10. Auditor remuneration

The auditor's remuneration of £7,526 (2023/24: £7,228) related solely to the audit with no other additional work being undertaken (2023/24: £Nil), these values are shown inclusive of VAT.

11. Fixed Assets – Investments

	2024/25	2023/24
COIF	**£000**	£000
Market value at 1 April 2024	3,548	3,231
Unrealised Gains/(Losses)	(150)	317
Investments Purchased	0	0
Market value at 31 March 2025	**3,398**	**3,548**

12. Debtors

	2024/25	2023/24
Amounts falling due within one year:	**£000**	£000
Prepayments	7	5
Accrued income	52	55
Total debtors falling due within one year	**59**	**60**

13. Creditors

	2024/25	2023/24
Amounts falling due within one year:	**£000**	£000
Trade creditors	(32)	(145)
Other creditors	(32)	(169)
Total creditors falling due within one year	**(64)**	**(314)**

14. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15. Transfer between funds

There were transfers between funds of £Nil in 2024/25 (2023/24: Nil).

16 Analysis of Charitable Funds

2024/25

	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	554	17	(136)	0	(13)	**422**
Unrestricted Fund	4,961	867	(1,257)	0	(137)	**4,434**
Total	**5,515**	**884**	**(1,393)**	**0**	**(150)**	**4,856**

The balance of the funds shows a true balance as at 31 March 2025 i.e. funds available to be spent, with the exception of the Hinchingbrooke General Fund which includes a unrealised amount of £327k and Peterborough General Fund £125k and Stamford Restricted Fund £38k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2024	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2025
	£000	£000	£000	£000	£000	£000
Material funds						
Stamford Restricted	384	0	0	0	(13)	371
Other	170	17	(136)	0	0	51
	554	**17**	**(136)**	**0**	**(13)**	**422**

Unrestricted funds	Balance 31 March 2024	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2025
	£000	£000	£000	£000	£000	**£000**
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	504	291	(284)	(188)	(60)	263
Cardiology (Coronary Care)	260	36	(1)	0	0	295
Cancer and Diagnostics	201	16	(206)	0	0	11
Oncology Research	123	0	(0)	0	0	123
Breast Care Women's Health	149	7	(17)	0	0	139
Trustwide General	206	85	(85)	0	0	206
Others	743	322	(209)	0	0	856
	2,186	**757**	**(802)**	**(188)**	**(60)**	**1,893**
Hinchingbrooke Hospital Funds						
General Purpose	1,376	102	(128)	0	(77)	**1,273**
John T Bowyer	409	0	(7)	0	0	**402**
HOPE	493	23	(47)	0	0	**469**
Medicine	108	1	(15)	0	0	**94**
Others	389	(16)	(70)	0	0	**303**
	2,775	**109**	**(267)**	**0**	**(77)**	**2,541**
TOTAL	**5,515**	**883**	**(1,205)**	**(188)**	**(150)**	**4,856**

Material funds are those which are over £100k at the start and/or end of the financial year.

Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Stamford Restricted	For the benefit of staff and patients at Stamford and Rutland Hospital
Other	NHS Charities together funding encompassing the Development Grant and recovery grant

Unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Oncology Research	Designated ‘to support Oncology Research’.
Breast care/women’s health	Relieve sickness/suffering for patients receiving/received breast care/women’s health care at this Trust. Breast care/ women’s health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused’.
HOPE	Designated ‘to support Haematology, Oncology’.
Medicine	Designated ‘to support the Medicine and Emergency Directorate, including patient experience and support for staff’.
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CH

England & Wales - Charity number 1050601

Accounts

Going over and above for our patients and staff

North West Anglia Hospitals Charity

Registered Charity No. 1050601

Annual report and financial statements for the year ending 31 March 2024

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Going over and above

We are proud to report that our patients, staff, visitors and volunteers across our hospital sites have been able to benefit from improved services and facilities supported by North West Anglia Hospitals Charity in 2023-24.

Thanks to generous donations and legacies received from patients, relatives, staff and other individuals and organisations the Charity has been able to achieve its priorities in an ever-expanding variety of ways during this period. For this, the Trustees give their heartfelt thanks to all.

Your vital donations help provide those added extras that extend 'over and above' the support that the NHS is able to provide – the type of 'extras' that provide home comforts to improve the wellbeing of patients and staff, enhance the hospital environment, provide new equipment or support life-saving research and development.



Going over and above for our patients and staff

This year we have worked hard to embed the new charity brand that was launched in 2022 as part of our ongoing plan to grow awareness of the charity and its objectives. In particular, we have created new Charity Hubs on two of our three main hospital sites – as a place for everyone to connect with, and support, our charity. We are pleased to share the Hub space at Peterborough City Hospital, with our fantastic volunteer service and patient experience colleagues. The creation of the Hubs at Peterborough City Hospital, plus Stamford and Rutland Hospitals has attracted excitement and interest which we will continue to promote and develop in 2024-25. We will turn our attention to creating a similar Hub for our Hinchingbrooke Hospital site in the coming year and look to see how the charity can be involved, from the outset, in the development of the new Hinchingbrooke Hospital which is planned for completion in 2030.

We would like to thank our staff for getting behind the Trust charity and choosing to support it in their fundraising activities, and of course, those patients and relatives who have been so generous in the past 12 months. On the subject of generosity, we are hugely grateful to our patron, Craig Revel-Horwood, for his support, who, despite an incredibly busy schedule, gives his time so freely on his visits to our hospitals.

Finally, we would also like to thank the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). Our thanks also to the Dreamdrops Charity, who continue to support our children's services at Hinchingbrooke Hospital. We are pleased to continue to work with them all to ensure our patients and staff can have a good experience in our hospitals.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), is a linked charity, covering all our hospital sites within North West Anglia Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to the experience of our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity profile has grown both internally and in the community in the past 12 months. This has been facilitated via a dedicated section on our Trust website and staff intranet, and through active social media accounts on Facebook and Instagram.

Going over and above for our patients and staff

As part of the brand, we have brought to life the three animals on our logo and these mascots can regularly be seen around our hospitals for promotional events. This has proved popular with patients, young and old, as well as our staff.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, the North West Anglia Hospitals Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides acute care services across seven sites:

- Peterborough City Hospital
- Hinchingbrooke Hospital
- Stamford and Rutland Hospital
- Outpatient and Radiology services provided by Doddington Hospital
- Outpatient and Radiology services provided by Princess of Wales Hospital in Ely
- Radiology services at North Cambs Hospital in Wisbech
- Radiology services at Peterborough City Care Centre

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and the neighbouring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:

Supporting PATIENTS AND OUR COMMUNITY
Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome

Assisting OUR STAFF
We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare

Donating for EQUIPMENT
Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment

Advancing RESEARCH AND DEVELOPMENT
Your support helps us support health research and development within the Trust

Improving OUR ENVIRONMENT
We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone

Our performance against our 2023-24 objectives

We have evaluated performance against each of the 2023-24 objectives:

1. *Supporting patients and our community*
   Objective: Develop and commence a plan for the top five funds by value that have seen minimal activity in 2022/23.
   - The charity has met with each of the top five Funds (and then all of the top 10 Funds) to establish how they might better utilise the funds at their disposal for the benefit of their patients and staff.
   - The charity team are now working proactively with these top 10 Funds to ensure donations are being used effectively and for the purposes they were intended.

2. *Donating for Equipment*
   The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care. Equipment provided this year includes:

   - Specialist washing facilities in the Faith Centre at Peterborough City Hospital
   - Equipment to enhance patient experience in our Imaging/X-ray departments
   - New garden equipment for our volunteer gardeners at Hinchingbrooke
   - Improvements to the rehab gyms at both Peterborough and Hinchingbrooke Hospitals
   - Comfort bags for our patients being treated for breast cancer, with a mixture of pampering items and distraction items (quiz books, etc) to keep the patients busy whilst they wait for treatment/consultation
   - State of the art distraction/entertainment system for patients having an MRI, and Augmented Reality Goggles for patients receiving day surgery at Stamford and Rutland Hospital
   - Vein finder equipment, to assist clinical staff in locating hard-to-find veins – thus reducing the anxiety of patients who do not like the procedure and for younger children

   Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff.

3. *Assisting our Staff*
   Objective: Deliver an innovative staff welfare programme to support the Trust People and Culture Strategy, utilising the grant received in 2022-23
   - Through a grant from NHS Charities Together the charity appointed a Staff Health & Wellbeing Co-ordinator
   - All charity funded health and wellbeing activity, delivered by our Health and wellbeing co-ordinator is now branded as Wellbeing Plus
   - Through WellbeingPlus we have launched the Rainbow Ticket activity, which provided grants of £250 to teams across the Trust for items which would enhance staff welfare and wellbeing – purchasing coffee machines, microwaves, warm hoodies
   - We have also launched NurtureYou, which is a 'gym timetable' of wellbeing activities which our staff can choose from, which nurtures mind, body and soul
   - We are also installing three revolutionary 'sleep pods' to aid restorative (power) naps

4. *Advancing Research and Development*
   Objective: Continue to support research and development activities undertaken by the Trust including steps to support the Trust in its aim to become a university hospital
   a. The charity has worked with our R&D colleagues to fund a high-profile awareness campaign for their department, which highlights their important work within the Trust.

5. *Improving our Environment*
   Objective: Continue to improve staff break areas and identify patient areas in need of improvement.
   a. The charity has worked hard to create new, and improve existing, staff welfare spaces.
   b. Rooms are being updated with more comfortable seating, dining facilities and wall art in order to make our rest spaces even better for our incredible staff.
   c. The charity has also funded new 'Sanctuary Spaces' at each of the three main hospital sites, as a place for staff to sit back, relax and decompress if they need some time out. These spaces are being well utilised, and improvements continue to be made.

6. *Enablers*
   Objective: Continue to increase the visibility of the charity, both within the Trust with staff and patients, and in the wider community by creating our first charity hub on the Peterborough Site,
   a. The PCH Charity Hub was launched in June 2024, and declared open by our charity patron, Craig Revel Horwood, by illuminating a large glitter ball
   b. The Charity Hub is light and colourful, in charity branding, and provides an excellent location for the charity team to work, to meet with other staff and volunteers, to discuss charity ideas with staff and patients
   c. The Charity Hub is also a location for patient experience leaflets and assists in volunteer recruitment
   d. The 2024 winter staff vaccination clinic will also operate from the Charity Hub, as part of our ethos of making the space multi-functional and useful to the Trust
   e. We have also opened a smaller Charity Hub at the main entrance of Stamford and Rutland Hospital, which is also branded in charity colours and provides a great focal point to staff and visitors
   f. We will now aim to establish a Charity Hub at Hinchingbrooke Hospital

2024-25 Objectives

Our annual objectives are aligned to the charity priorities that focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

The activity for the coming year will be guided by these objectives.

Strategic Priorities	Annual Objective 2024-25
Supporting Patients and our community	• Develop and deliver year one of the Corporate Friends programme. • Create a Charity Hub to give permanent charity presence at the Hinchingbrooke site
Donating for Equipment	• Continue in the delivery of items of equipment which support the treatment of our patients and assist our staff in the delivery of that treatment.
Assisting our staff	• Continue to develop WellbeingPlus to support the Trust People & Culture Strategy, through our charity health & wellbeing co-ordinator
Advancing Research and Development	• Continue to support research and development activities undertaken by the Trust
Improving our environment	• Deliver the upgrades to the Critical Care Staff Garden, the ED Courtyard Garden, the Staff Reflection Garden and other outdoor spaces. • Deliver the PCH Atrium Seating project, which will provide new attractive seating at the main entrance, main atrium and pharmacy waiting areas

In addition to these objectives, we plan to:

- Align our resources to ensure the demand for charity activity can be met as the work and profile of the charity continues to grow.
- Evaluate our progress and success on a monthly basis as well as at Charitable Funds Committee, which is held four times a year.

Financial Review

Financial performance

During 2023/24 the overall funds increased by £501k, having spent £884k on charitable activities.

Income and investment

The public continues to be our main supporters and the Charity received £849k income from donations, legacies and grants this year. This is an increase of £470k on last year's income. Included within this were legacies £416k and Grants £122k.

Income from Investments amount to £202k, consisting of, Investment Income £100k and bank interest of £102k. This is an increase of £69k on the previous year predominantly due to the receipt of bank interest. All investments are held in an Ethical Investment Fund with CCLA. 74.81% of Investments were held in equity-based investments. (72.19% 2022/23).

Expenditure

During the year the Charity paid grants to the Trust of £722k to further the aims of the charity.

This includes:

- £247k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our dementia patients with, dementia clocks and blue door coverings/signage and dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.

- £156k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.

- £136k on equipment including additional medical and surgical equipment and dementia interactive therapy systems.

- £106k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and ED volunteer co-ordinator.

- £53k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.

- £24k for printing and stationery

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2023/24 totalled £5,490k of which £4,802k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments (£134k).

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.

- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers can approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.

- Capital items above £5k or items which have an ongoing revenue cost are subject to the completion of an investment appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergencies or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, reviews this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA.

As at 31 March 2024, 74.81% of Investments were held in equity based investments.

All the investments in the fund are managed to the ethical policies of the fund.

All of the investments are managed by CCLA with the following objectives:

- Maximum return on investments and maintain capital growth within an acceptable level of risk
- Maintain ethical considerations

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of Trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) makes decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies, and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of Governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three-year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustees during the year to 31 March 2024 are:

Non-Executive directors:
Professor Steve Barnett - Chairman
Ms Beverley Shears – Non-Executive Director / Deputy Chair
Dr Christine Hill – Non-Executive Director
Mr Ray Harding – Non-Executive Director / Senior Independent Director
Mrs Carmel O'Brien – Non-Executive Director
Mr James Rolfe – Non-Executive Director
Dr Mark Sanderson – Non-Executive Director
Mr Gareth Tipton – Non-Executive Director – Appointment ended 31 August 2023
Richard Hannah - Non-Executive Director – Appointment Start Date 1 September 2023

Executive directors:
Mrs Caroline Walker - Chief Executive Officer – Appointment ended 10 September 2023
Mrs Hannah Coffey – Chief Executive – Start Date 11 September 2023
Dr Callum Gardner – Chief Medical Officer
Mr Joel Harrison – Chief Finance Officer
Dr Arshiya Khan – Chief Strategy and Transformation Officer / Deputy Chief Executive - Appointment ended 03 November 2023
Dale Travis – Acting Chief Strategy and Transformation Officer – Start Date 06 November 2023
Mrs Louise Tibbert – Chief People Officer – Appointment ended 31 January 2024
Mrs Mariejke Maciejewski – Interim Chief People Officer – Start Date 1 February 2024
Mrs Joanne Bennis - Chief Nurse
Mrs Helen Potton – Interim Company Secretary – Appointment ended 31 July 2023
Mrs Sheila Murphy – Company Secretary – Start Date 1 August 2023
Mrs Michelle Cady - Chief Operating Officer – Start Date 1 April 2023

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee
North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

  Trustee Act 2000

  The Charities Act 2011

- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policies and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management.

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objectives of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling, and pornography related holdings.
As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The cash office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee
North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland
Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman

Date: 15 January 2025

Mr J Harrison
Chief Finance Officer

Date: 15 January 2025

Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Statement of trustee's responsibilities

Under charity law, the Trustee is responsible for preparing the Trustee's Annual Report and Accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- Selects suitable accounting policies and then apply them consistently
- Makes judgments and estimates that are reasonable and prudent
- States whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- States whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of charity law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the Trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:

.....Professor Steve Barnett, Chairman
Date: 15 January 2025

.....Mr J Harrison, Chief Finance Officer
Date: 15 January 2025

Independent Auditor's Report to the Trustees North West Anglia NHS Foundation Trust Charitable Fund

Opinion

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2024 which comprise of Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report[2], other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

[Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including, but not limited to, fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, employment, quality approval, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Reviewed the internal controls in place; and
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Lee James Hills (Senior Statutory Auditor)
for and on behalf of Hills Accountants Limited
Greenhill House
First Floor East Wing
Thorpe Road
Peterborough
Cambridgeshire
PE3 6RU

15 January 2025

Hills Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31 March 2024 Total Funds £'000	31 March 2023 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	751	98		849	379
Income from Investments	4	202	0	0	202	133
Income from Trust Fundraising Events	5	17	0	0	17	39
Total Income and Endowments		**970**	**98**	**0**	**1,068**	**551**
Expenditure						
Expenditure on Charitable Activities	6	(698)	(24)	0	(722)	(571)
Other Expenditure	7	(155)	0	0	(155)	(158)
Expenditure on Raising Funds	8	(7)	0	0	(7)	(18)
Total Expenditure		**(860)**	**(24)**	**0**	**(884)**	**(747)**
Net (Losses)/Gains on Investments		282	35	0	317	(170)
Net Income/(Expenditure)		**392**	**109**	**0**	**501**	**(366)**
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		392	109	0	501	(366)
Reconciliation of Funds						
Total funds brought forward		4,569	445	0	5,014	5,380
Total funds carried forward		**4,961**	**554**		5,515	**5,014**

The notes on pages (*26 to 38*) form part of these financial statements. All income and expenditure is derived from continuing operations.

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31-Mar-24 £'000	31-Mar-23 £'000
Fixed Assets			
Investments	11	3,548	3,231
Total Fixed Assets		**3,548**	**3,231**
Current Assets			
Debtors	12	60	86
Cash at bank and in hand		2,221	1,805
Total Current Assets		**2,281**	**1,891**
Current Liabilities			
Creditors: Amounts falling due within one year	13	(314)	(108)
Net Current Assets		**1,942**	**1,783**
Total Net Assets		**5,515**	**5,014**
Funds of the Charity			
Unrestricted Funds	16	4,961	4,569
Restricted Funds	16	554	445
Total Funds		**5,515**	**5,014**

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2024 £'000	31 March 2023 £'000
Peterborough & Stamford		1,920	1,757
Hinchingbrooke		1,628	1,474
Total Fixed Assets		**3,548**	**3,231**
Peterborough & Stamford		1,110	646
Hinchingbrooke		1,171	1,245
Total Current Assets		**2,281**	**1,891**
Peterborough & Stamford		(290)	(98)
Hinchingbrooke		(24)	(10)
Current Liabilities		**(314)**	**(108)**
Net Current Assets		**1,967**	**1,783**
Total Net Assets		**5,515**	**5,014**
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		2,186	1,795
Unrestricted Funds Hinchingbrooke		2,775	2,774
Restricted Funds Peterborough & Stamford		554	445
Total Funds		**5,515**	**5,014**

The accompanying notes form part of these financial statements on pages 26 to 38 and were approved by the Corporate Trustee on 14 January 2025. They were signed on its behalf by:

Mr J Harrison
Chief Finance Officer

Date: 15 January 2025.

Charity registered number:-1050601

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024	2023
		£'000	£'000
Cash flows from operating activities:			
Net cash used in operating activities		**214**	**(265)**
Cash flows from investing activities:			
Dividends and interest from investments		**202**	133
Realised gains on investments		**0**	**0**
Cash on sale of investments		**0**	**0**
Cash on purchase of investments		**0**	**0**
Net cash used in investing activities		**416**	(132)
Cash flows from financing activities:		**0**	**0**
Net Increase in cash and cash equivalents		**416**	(132)
Cash and cash equivalents at 1 April		**1,805**	**1,937**
Cash and cash equivalents at 31 March		**2,221**	**1,805**

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	**501**	(366)
Adjustments for:		
Gains on investments	**(317)**	170
Dividends, interest from investments	**(202)**	**(133)**
Decrease in debtors	**26**	51
Increase in creditors	**206**	13
Net cash used in operating activities	**214**	**(265)**

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.

b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

• there is a present legal or constructive obligation resulting from a past event
• it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
• the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.
The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.
Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.

b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2023/24 (2022/23: £Nil). Expenses paid to the Trustee in the year totalled £Nil (2022/23: £Nil).

There were no related party transactions for the financial year 2023/24 other than with North West Anglia NHS Foundation Trust totalling £849k, (2022/23: £683k). Included in the creditors balance shown in the balance sheet is £314k (2022/23: £100k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £143k, (2022/23: £147k) and then recharged back to the Charity.

3. Income from donations and legacies

	2023/24			2022/23		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Donations	311		**311**	233		**233**
Legacies	416		**416**	77		**77**
Grants	24	98	**122**	1	68	**69**
Total Donations and Legacies	**751**	**98**	**849**	**311**	**68**	**379**

4. Investment income

	2023/24				2022/23			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	202	0	0	**202**	133	0	0	133
Total Investment Income	**202**	**0**	**0**	**202**	133	**0**	**0**	133

5. Income from Trust fundraising events

	2023/24				2022/23			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Income from Fundraising	17	0	0	**17**	39	0	0	39
Total Income	**17**	**0**	**0**	**17**	39	**0**	**0**	39

6. Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

Expenditure on Charitable Activities in 2023/24	**Direct Costs** £'000	**Support and Governance costs** £'000	**Total 2023/24** £'000
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	184	40	224
Furniture (ward/clinic areas)	61	12	73
Funded from unrestricted funds			
Staff welfare and amenities:			
Retirements	0	0	0
Training and education	22	5	27
Social functions, Outings & Christmas	134	29	163
Education and Reference Books	0	0	0
Furniture/Furnishings	0	0	0
Funded from unrestricted funds			
Contributions to NHS services:			
Medical/surgical equipment	133	29	162
Research/Admin/Staffing	87	19	106
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	24	5	29
Maintenance/minor works	53	11	64
Funded from restricted:			
Patient welfare and amenities:			
Welfare	1	0	1
Furniture (ward/clinic areas)	1	0	1
Maintenance/minor works	0	0	0
Medical/surgical equipment	3	0	3
Funded from restricted funds			
Staff welfare and amenities:	0	0	0
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	19	5	24
Total Expenditure on Charitable Activities	**722**	**155**	**877**

	Direct Costs	Support and Governance costs	Total 2022/23
Expenditure on Charitable Activities in 2022/23	**£000**	**£000**	**£000**
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	172	48	220
Furniture (ward/clinic areas)	35	10	45
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	1	0	1
Training and education	34	10	44
Social functions, Outings & Christmas	55	15	70
Education and Reference Books	2	1	3
Furniture/Furnishings	16	4	20
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	126	35	161
Research/Admin/Staffing	106	29	135
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	5	1	6
Maintenance/minor works	15	4	19
Funded from restricted and endowment funds–			
Patient welfare and amenities:			
Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	0	0	0
Medical/surgical equipment	0	0	0
Funded from restricted funds –			
Staff welfare and amenities:			
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	4	1	5
Total Expenditure on Charitable Activities	**571**	**158**	**729**

In 2023/24 the direct expenditure on charitable activities was £698k (2022/23: £567k) from unrestricted funds and £24k (2022/23: £4k) from restricted funds.

7. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2023/24	**Governance related**	**Other support costs**	2022/23
	£000	**£000**	**£000**	£000
Staff Support Costs	143	0	143	147
Computer system costs	1	0	1	1
Audit Fees	7	0	7	7
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	4	0	4	3
Total	**155**	**0**	**155**	**158**

8. Expenditure on fundraising events

	2023/24				2022/23			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Raising Funds	7	0	0	**7**	18	0	0	18
Total Raising Funds	**7**	**0**	**0**	**7**	18	**0**	**0**	18

9. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10. Auditor remuneration

The auditor's remuneration of £7,228 (2022/23: £6,558) related solely to the audit with no other additional work being undertaken (2022/23: £Nil), these values are shown inclusive of VAT.

11. Fixed Assets – Investments

	2023/24	2022/23
COIF	**£000**	£000
Market value at 1 April 2023	3,231	3,401
Unrealised Gains/(Losses)	317	(170)
Investments Purchased	0	0
Market value at 31 March 2024	**3,548**	**3,231**

12. Debtors

	2023/24	2022/23
Amounts falling due within one year:	**£000**	£000
Prepayments	5	5
Accrued income	55	81
Total debtors falling due within one year	**60**	**86**

13. Creditors

	2023/24	2022/23
Amounts falling due within one year:	**£000**	£000
Trade creditors	(145)	(108)
Other creditors	(169)	
Total creditors falling due within one year	**(314)**	**(108)**

14. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15. Transfer between funds

There were transfers between funds of £Nil in 2023/24 (2022/23: Nil).

16 Analysis of Charitable Funds

2023/24

	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	445	98	(24)	0	35	**554**
Unrestricted Fund	4,569	970	(860)	0	282	**4,961**
Total	**5,014**	**1,068**	**(884)**	**0**	**317**	**5,515**

The balance of the funds shows a true balance as at 31 March 2024 i.e. funds available to be spent, with the exception of the Hinchingbrooke General Fund which includes a unrealised amount of £404k and Peterborough General Fund £185k and Stamford Restricted Fund £52k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2023	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2024
	£000	£000	£000	£000	£000	£000
Material funds						
Stamford Restricted	349	0	0	0	35	384
Other	96	98	(24)	0	0	170
	445	**98**	**(24)**	**0**	**35**	**554**

Unrestricted funds	Balance 31 March 2023	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2024
	£000	£000	£000	£000	£000	£000
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	190	335	(120)	0	127	532
Cardiology(Coronary Care)	267	32	(39)	0	0	260
Cancer and Diagnostics	187	48	(34)	0	0	201
Stamford General	144	7	(89)	0	0	62
Oncology Research	128	1	(6)	0	0	123
Breast Care Women's Health	164	13	(28)	0	0	149
Trustwide General	107	179	(80)	0	0	206
Others	608	239	(194)	0	0	653
	1,795	**854**	**(590)**	**0**	**127**	**2,186**
Hinchingbrooke Hospital Funds						
General Purpose	1,335	2	(116)	0	155	**1,376**
John T Bowyer	409	0	0	0	0	**409**
HOPE	475	59	(41)	0	0	**493**
Medicine	119	2	(13)	0	0	**108**
Others	436	53	(100)	0	0	**389**
	2,774	**116**	**(270)**	**0**	**155**	**2,775**
TOTAL	**5,014**	**1,068**	**(884)**	**0**	**317**	**5,515**

Material funds are those which are over £100k at the start and/or end of the financial year.

Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Stamford Restricted	For the benefit of staff and patients at Stamford and Rutland Hospital
Other	NHS Charities together funding encompassing the Development Grant and recovery grant

Unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Stamford General	Designated to support Stamford and Rutland Hospital, improving and enhancing the experience of our patients and staff.
Oncology Research	Designated 'to support Oncology Research'.
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused'.
HOPE	Designated 'to support Haematology, Oncology'.
Medicine	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'.
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CH

England & Wales - Charity number 1050601

Accounts

Going over and above for our patients and staff

North West Anglia Hospitals Charity

Registered Charity No. 1050601

Annual report and financial statements for the year ending 31 March 2023

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A Big Thank You

On behalf of the patients and staff across our hospitals who have benefited from improved services and facilities due to the generous donations and legacies received during 2022/23, the Trustee would like to thank all patients, relatives, staff and other organisations who have supported the Charity over the year.

Thanks to your support we have continued to provide those added extras, that go 'over and above' the support that the NHS is able to provide, which provides home comforts to improve the wellbeing of patients and staff, enhances the hospital environment, provides new equipment and supports life-saving research and development.

This year we have taken steps to develop our Charity brand by raising awareness among patients, visitors, and staff. We have done this through displaying a range of promotional materials at our hospital sites, and through three charity mascots – which bring to life the three animals in our charity logo. These have proved to be a hit with patients and staff alike.

Going over and above for our patients and staff

We held our first charity ball on 11 November 2022, which received amazing support from our local business community, staff and members of the public. Thanks to their generosity, and a guest appearance from our Patron Craig Revel Horwood, and Charity Ambassador Warwick Davies, we raised £30,000 on the night.

As we head into 2023/24 we will continue to focus on raising awareness of our charity by creating charity hubs on our three main hospital sites – to act as a focal point for patients, staff and visitors to find out more about what we do and how they can support us.

Meanwhile. we would also like to extend a very big 'Thank You' to the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). Our thanks also to the Dreamdrops Charity, who continue to support our children's services at Hinchingbrooke Hospital. We are pleased to work with them to ensure our patients and staff can have a good experience in our hospitals.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), is a linked charity, covering all our hospital sites within North West Anglia Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the seven sites where we run services.

By securing donations legacies and sponsorship, our charity can provide items that are 'over and above' the norm that can make a real difference to our patients and staff.

In January 2022, our Trust Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity has become more prominent in the Trust communications as we continue to raise the profile both internally and in the community. This has included creating a dedicated section on our Trust website, and launching social media accounts on Facebook and Instagram.

Going over and above for our patients and staff

We were also delighted to introduce our first Charity Patron, Mr Craig Revel-Horwood, best known as a judge on the BBC's hugely popular '*Strictly Come Dancing'.* Craig has recently moved to a local community served by our Trust, and was keen to support his local hospitals. This year he has been hugely generous with his time. On 12 August 2022, he spent the day visiting our three main hospital sites to meet staff and patients and rally support for charitable donations. In November 2022 he attended our first Charity Ball helping to raise £30,000 on the night. He frequently sends video messages for us to use with staff or patients on special occasions such as International Nurses' Day and at Christmas-time.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, the North West Anglia Hospitals Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust provides acute care services across seven sites:

- Peterborough City Hospital,
- Hinchingbrooke Hospital,
- Stamford & Rutland Hospital,

- Outpatient and Radiology services provided by Doddington Hospital and Princess of Wales Hospital in Ely,
- Radiology services at North Cambs Hospital in Wisbech,
- Radiology services at Peterborough City Care Centre,

Together we serve approximately 850,000 residents living in Greater Peterborough, Cambridgeshire, South Lincolnshire and the neighboring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY
Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF
We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT
Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment.



Advancing RESEARCH AND DEVELOPMENT
Your support helps us support health research and development within the Trust.



Improving OUR ENVIRONMENT
We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone.

Our performance against our 2022/23 objectives

We have evaluated performance against each of the 2022/23 objectives:

1. *Supporting patients and our community*
   The charity has continued to further its objectives through both grants and contributions to the Charity for equipment. This year we have:
   - Continued to provide grants to increase the comfort and welfare of patients in our hospitals, including improved seating, upgrades to the Cancer Wellbeing Service facilities and improvements for Dementia patient's wellbeing. We have worked with the Patient Experience Team to support their Sleep Charter project and supported a patient discharge event, staff team events, staff courses and conferences, plus patient information leaflets.
   - The Charity has supported our team of Volunteers to provide trolleys, filled with consumables, for new patients who may have arrived unexpectedly i.e. toiletries, phone chargers, puzzle books etc. iPads to keep our patients connected with their loved ones.
   - The Charity also funded a thank you afternoon tea party to recognise the vital work of our 509-strong army of volunteers who donated more than 50,000 hours of their time to our hospitals in 2022/23.

2. *Donating for Equipment*
   The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care. Equipment provided this year includes:
   - An interactive touch-screen play tables in our children's ward at Peterborough City Hospital.
   - TVs/ceiling mounted radios and speakers in a range of outpatient areas at Stamford Hospital.
   - Washing facilities in the Faith Centres at Peterborough City and Hinchingbrooke Hospital for Islamic colleagues to use before their Friday prayers.
   - Reconfiguring the Faith Centre at Hinchingbrooke Hospital with the guidance of our Chaplains to make the area more inclusive to Muslim colleagues and provide a private meeting area.
   - Motorised recliner chairs for use in our Haematology/Oncology wards.

   Our Charity Project Manager continues to work with fund managers and teams across the Trust to identify ways to further improve facilities for both patients and staff.

3. *Assisting our Staff*
   A great deal of work and energy has been spent on improving staff facilities across our hospitals. There are a number of projects under way to improve staff rest area facilities at Peterborough and Stamford Hospitals which will be concluded in 2023/24. These include a Staff Hub at Stamford Hospital, a staff memorial garden at Peterborough City Hospital. In addition, the charity funded the launch of our Human Library initiative run by the Equality and Diversity Team.

   The Human Books have agreed to donate 15-20 min of their time to anybody who wants to learn more about BAME, Religion, LGBTQIA+, Mental Health, Carers, Disability and Armed

We have been successful in securing a £154,000 grant from NHS Charities Together to create a health and wellbeing programme for our staff (and a fixed term contract for a position to deliver the programme), innovative rest and relaxation pods, and funding for each department in the Trust (clinical and non-clinical) for them to spend on items which would improve staff wellbeing within their teams.

4. *Improving our Environment*
   A significant proportion of Charity time has been spent upon focusing on improvements to staff areas, upgrading furniture, providing fridges, microwaves, outdoor seating and has provided a new beverage station for the X-Ray department at Stamford Hospital.

   The purchase of dementia-friendly items has continued with specialised door signs, dementia calendar clocks, door and wall coverings being provided to our ward teams. Ongoing support is also provided for our volunteer gardeners for the upkeep and improvements to Hinchingbrooke garden areas, which are used, and appreciated by, our patients and staff alike.

5. *Advancing Research and Development*
   The Charity has funded a publicity campaign to promote the work of the Research and Development Team across the Trust.

2023/24 Objectives

Objectives for 2023/24

Our strategic objectives remain the same for 2023/24 with focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

The following developments are linked to our five Strategic Objectives and highlight the main focus for activity over the coming year.

Strategic Objectives	Annual Objective 2023/24
Supporting Patients and our community **Donating for Equipment**	Develop and commence a plan for the top five funds by value that have seen minimal activity in 2022/23.
Assisting our staff	Deliver an innovative staff welfare programme to support the Trust People and Culture Strategy, utilising the grant received in 2022/23
Advancing Research and Development	Continue to support research and development activities undertaken by the Trust including steps to support the Trust in its aim to become a University Hospital.
Improving our environment	Continue to improve staff break areas and identify patient areas in need of improvement.
Enablers	Continue to increase the visibility of the charity, both within the Trust with staff and patients, and in the wider community by creating our first charity hub on the Peterborough Site.

In addition to these objectives, we plan to:

- Develop a campaign to fundraise for a specific project which can be publicised far and wide
- Align our resources to ensure the demand for charity activity can be met as the work and profile of the charity continues to grow
- Evaluate our progress and success on a monthly basis as well as at Charitable Funds Committee, which is held four times a year.

Financial Review

Financial performance

During 2022/23 the overall funds decreased by £366k, having spent £747k on charitable activities.

Income and investment

The public continues to be our main supporters and the Charity received £379k income from donations, legacies and grants this year. This is a reduction of £126k on last year's income. Included within this were legacies £77k and Grants £69k.

Income from Investments amount to £133k, consisting of, Investment Income £99k and bank interest of £34k. This is an increase of £36k on the previous year predominantly due to the receipt of bank interest. All investments are held in an Ethical Investment Fund with CCLA. 72.19% of Investments were held in equity-based investments. (75% 2021/22).

Expenditure
During the year the Charity paid grants to the Trust of £571k to further the aims of the charity.

This includes:

- £207k on patient grants, enhancing the comfort of patients, including upgraded garden areas, patient furniture, enhancement of surroundings for our Dementia patients with, dementia clocks and blue door coverings/signage and Dementia appropriate sanitary ware. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients.

- £108k on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives.

- £126k on equipment including additional medical and surgical equipment and Dementia Interactive Therapy systems.

- £115k for research, admin, training, and staffing including funding for research nurses and admin staff, young person volunteer co-ordinator and Co-production co-ordinator.

- £15k on building maintenance and minor works providing adjustments to doors and radiators, cycle rack for staff and completion of enhancements to the helipad at PCH following receipt of a grant for this purpose.

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2022/23 totalled £5,015k of which £4,509k were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments.

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance Officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT.

- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers are able to approve grants of up to £1k, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5k, Divisional Operational Director (DOD) up to £25k, the CFO for grants up to £50k and the CEO for Grants above £50k.

- Capital, items above £5k or items which have an ongoing revenue cost are subject to the completion of an Investment Appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and the grant provides value for money.

Our reserves policy

Reserves exist to ensure sufficient funds are available to cover the known immediate commitments and future short to medium term plans of the Charity, also taking into account unforeseen emergency or other need for funds. It is the Charity's policy to maintain reserves equivalent to twice the average (calculated over the previous 3 years) of one year forecast annual spend from charitable sources, to take into account the higher profile and encouraged spending moving forward.

The Charitable Fund Committee, acting on behalf of the Trustee, review this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) in ethical investment funds with CCLA

As at 31 March 2023 72.19% of Investments were held in equity based investments.

All the investments in the fund are managed to the ethical policies of the fund..

All of the investments are managed by CCLA with the following objectives:

- maximum return on investments and maintain capital growth within an acceptable level of risk;
- Maintain ethical considerations.

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) make decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustee during the year to 31 March 2023 are:

Non-Executive directors:
Professor Steve Barnett - Chairman
Ms Beverley Shears – Non-Executive Director and Deputy Chair
Dr Christine Hill – Non Executive Director
Mr Ray Harding – Non-Executive Director – Senior Independent Director
Mrs Carmel O'Brien – Non Executive Director
Mr James Rolfe – Non Executive Director
Dr Mark Sanderson – Non-Executive Director
Mr Gareth Tipton – Non-Executive Director
Ms Tariro Matanga – NExT Director Programme Appointment ended August 2022
Ms Keyur Bhatt – NexT Director Appointment Start Date 1 February 2023

Executive directors:
Mrs Caroline Walker - Chief Executive Officer
Dr Kanchan Rege – Chief Medical Officer and Deputy Chief Executive Officer – Appointment ended 31 July 2022
Dr Callum Gardner – Chief Medical Officer Start Date 12 September 2022
Mr Joel Harrison – Chief Finance Officer
Dr Arshiya Khan – Chief Strategy and Transformation Officer and Deputy Chief Executive Start Date August 2022
Mrs Louise Tibbert – Chief People Officer
Mr Phil Walmsley – Chief Operating Officer Appointment ended August 2022
Mr Angus Maitland – Interim Chief Operating Officer Start Date 1 November 2022
Mrs Joanne Bennis - Chief Nurse
Mr Taff Gidi - Company Secretary and Head of Corporate Affairs – Appointment Ended February 2023
Mrs Helen Potton – Interim Company Secretary Start Date February 2023

The Charitable Funds Committee reviews the funds, fund balances, donations, and expenditure over £5k, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee - Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of four times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to: improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Deputy Chief Finance Officer
- Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Deputy Chief Finance Officer and/or Financial Services Manager and/or Financial Controller
- Associate Director of Communications & Engagement or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

The Purpose of the Charitable Fund Committee is:

- To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment, and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.
- To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

  Trustee Act 2000

  The Charities Act 2011
- To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objectives and in accordance with the donor's wishes.
- To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.
- To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.
- To ensure that, while the funds of all former Trusts are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to specific sites, are used appropriately for the sites specified in line with donors wishes.
- To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

- To review legacies received and ensure that the Trust is compliant with the terms of the legacy.
- To make recommendations to the Corporate Trustee as to the Charity's Strategy.
- To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.
- To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policy's and to seek assurance on compliance with that policy.
- To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.
- To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.
- To see assurance that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management

The Trustee has considered any potential major risks to which the Charity may be exposed. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered, and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objects of the Charity; thus, the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling and pornography related holdings.
As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The Cash Office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by the Charity Finance Officer prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charity Finance Officer.

All Expenditure over £1k (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not action any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charity Finance Officer maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee
North West Anglia Hospitals Charity
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland
Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman



Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Date: 11 January 2024

Mr J Harrison
Chief Finance Officer



Date: 11 January 2024

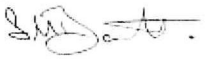
Statement of trustee's responsibilities

Under charity law, the trustee is responsible for preparing the trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.
In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgments and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. The trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustee:



.....Professor Steve Barnett, Chairman
Date: 11 January 2024



..... Mr J Harrison, Chief Finance Officer
Date: 11 January 2024

Audit completion

Independent Auditor Report to the Trustee of North West Anglia NHS Foundation Trust Charitable Fund

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- **the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or**
- **the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.**

Other information
The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Trustee Responsibilities
As explained more fully in the Statement of Trustee's responsibilities statement set out on page 17, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls

operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional skepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charity's Trustee, as a body, in accordance with section 149 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill

Kinnaird Hill

Chartered Certified Accountants
Statutory Auditor

Date: 16/1/2024

Brunel House
1 Archers Court
Huntingdon
PE29 6XG

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31 March 2023 Total Funds £'000	31 March 2022 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	311	68		379	505
Income from Investments	4	133			133	97
Income from Trust Fundraising Events	5	39	0	0	39	0
Total Income and Endowments		**483**	**68**	**0**	**551**	**602**
Expenditure						
Expenditure on Charitable Activities	6	(567)	(4)	0	(571)	(428)
Other Expenditure	7	(158)			(158)	(123)
Expenditure on Raising Funds	8	(18)	0	0	(18)	0
Total Expenditure		**(743)**	**(4)**	**0**	**(747)**	**(551)**
Net (Losses)/Gains on Investments		(159)	(11)		(170)	270
Net Income/(Expenditure)		**(419)**	**53**	**0**	**(366)**	**321**
Transfers between Funds		0		0		0
Net Movement in Funds		(419)	53	0	(366)	321
Reconciliation of Funds						
Total funds brought forward		4,988	392	0	5,380	5,059
Total funds carried forward		**4,569**	**445**		**5,014**	**5,380**

The notes on pages (*25 to 35*) form part of these financial statements. All income and expenditure is derived from continuing operations.

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2023

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	**31 March 2023** **£'000**	31 March 2022 £'000
Fixed Assets			
Investments	11	3,231	3,401
Total Fixed Assets		**3,231**	**3,401**
Current Assets			
Debtors	12	86	137
Cash at bank and in hand		1,805	1,937
Total Current Assets		**1,891**	**2,074**
Current Liabilities			
Creditors: Amounts falling due within one year	13	(108)	(95)
Net Current Assets		**1,783**	**1,979**
Total Net Assets		**5,014**	**5,380**
Funds of the Charity			
Unrestricted Funds	16	4,569	4,988
Restricted Funds	16	445	392
Total Funds		**5,014**	**5,380**

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2023

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2023 £'000	31 March 2022 £'000
Peterborough & Stamford		1,757	1,833
Hinchingbrooke		1,474	1,568
Total Fixed Assets		**3,231**	**3,401**
Peterborough & Stamford		646	678
Hinchingbrooke		1,245	1,396
Total Current Assets		**1,891**	**2,074**
Peterborough & Stamford		(98)	(45)
Hinchingbrooke		(10)	(50)
Current Liabilities		**(108)**	**(95)**
Net Current Assets		**1,783**	**1,979**
Total Net Assets		**5,014**	**5,380**
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,795	2,010
Unrestricted Funds Hinchingbrooke		2,774	2,978
Restricted Funds Peterborough & Stamford		445	392
Endowment		0	0
Total Funds		**5,014**	**5,380**

The accompanying notes form part of these financial statements on pages 25 to 37 and were approved by the Corporate Trustee on. They were signed on its behalf by:

Mr J Harrison
Chief Finance Officer Date: 11 January 2024

Charity registered number:-1050601

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023	2022
		£'000	£'000
Cash flows from operating activities:			
Net cash used in operating activities		**(265)**	**(16)**
Cash flows from investing activities:			
Dividends and interest from investments		**133**	**97**
Realised gains on investments		**0**	**0**
Cash on sale of investments		**0**	**0**
Cash on purchase of investments		**0**	**0**
Net cash used in investing activities		**(132)**	**81**
Cash flows from financing activities:		**0**	**0**
Net decrease in cash and cash equivalents		**(132)**	**81**
Cash and cash equivalents at 1 April		**1,937**	**1,856**
Cash and cash equivalents at 31 March		**1,805**	**1,937**

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	**(366)**	**321**
Adjustments for:		
Losses on investments	**170**	**(270)**
Dividends, interest from investments	**(133)**	**(97)**
Increase in debtors	**51**	**(40)**
Decrease in creditors	**13**	**(50)**
Property Sale	**0**	**120**
Net cash used in operating activities	**(265)**	**(16)**

Notes on the accounts

1 Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

Fundraising income is almost back to pre-pandemic levels but there is concern that the cost-of-living crisis will affect future giving. As a grant making charity with few on-going commitments, reduced income will impact on the level of new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

(b) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified either as:

- a restricted fund or
- an endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The Charity has no endowment fund.

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Further details of each fund are disclosed in note 16.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed.

Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- confirmation has been received from the representatives of the estate(s) that probate has been granted
- the executors have established that there are sufficient assets in the estate to pay the legacy and
- all conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated, then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Incoming resources from endowment funds

The incoming resources received from the invested endowment fund are wholly restricted.

a) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.

b) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

(g) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities.

Expenditure is recognised when the following criteria are met:

• there is a present legal or constructive obligation resulting from a past event
• it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
• the amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Recognition of expenditure and associated liabilities as a result of grant

The charity does not make grant payments.

(i) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 16.

(j) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

(k) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 6.

(l) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.
The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.
Other investments are included at the trustee's best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information can be found in note 11.

(m) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(n) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(o) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

(p) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the

difference between the market value at the year end and opening carrying value (or purchase date if later).

(q) Staff costs and pensions

NWAFT fully re-charged NWA Hospitals Charity for the two members of staff who work full time for the charity. Both staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme.

a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.

b) Activities in the furtherance of the Charity's objectives are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

2 Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2022/23 (2021/22:£Nil). Expenses paid to the Trustee in the year totalled £Nil (2021/22: £Nil).

There were no related party transactions for the financial year 2022/23 other than with North West Anglia NHS Foundation Trust totalling £683k, (2021/22: £317k). Included in the creditors balance shown in the balance sheet is £82k(2021/22: £87k) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £147k, (2021/22: £112k) and then recharged.

3 Income from donations and legacies

	2022/23				2021/22			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Donations	233			**233**	270	0	0	**270**
Legacies	77			**77**	229	0	0	**229**
Grants	1	68		**69**	6	0	0	**6**
Total Donations and Legacies	**311**	**68**	**0**	**379**	**505**	**0**	**0**	**505**

4 Investment income

	2022/23				2021/22			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	133	0	0	**133**	97	0	0	**97**
Total Investment Income	**133**	**0**	**0**	**133**	**97**	**0**	**0**	**97**

5 Income from Trust fundraising events

	2022/23				2021/22			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	39	0	0	**39**	0	0	0	**0**
Total Investment Income	**39**	**0**	**0**	**39**	**0**	**0**	**0**	**0**

6 Expenditure on charitable activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.

All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs	**Support and Governance costs**	**Total 2022/23**
Expenditure on Charitable Activities in 2022/23	**£000**	**£000**	**£000**
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	**172**	**48**	**220**
Furniture (ward/clinic areas)	**35**	**10**	**45**
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	**1**	**0**	**1**
Training and education	**34**	**10**	**44**
Social functions, Outings & Christmas	**55**	**15**	**70**

Education and Reference Books	**2**	**1**	**3**
Furniture/Furnishings	**16**	**4**	**20**
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	**126**	**35**	**161**
Research/Admin/Staffing	**106**	**29**	**135**
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	**5**	**1**	**6**
Maintenance/minor works	**15**	**4**	**19**
Funded from restricted and endowment funds–			
Patient welfare and amenities:			
Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	0	0	0
Medical/surgical equipment	0	0	0
Funded from restricted funds –			
Staff welfare and amenities:			
Social functions, Outings & Christmas	0	0	0
Research/Admin/Staff Training	**4**	**1**	**5**
Total Expenditure on Charitable Activities	**571**	**158**	**729**

	Direct Costs	**Support and Governance costs**	**Total 2021/22**
Expenditure on Charitable Activities in 2021/22	**£000**	**£000**	**£000**
Funded from unrestricted funds - Patient welfare and amenities:			
Welfare	88	10	98
Furniture (ward/clinic areas)	26	9	35
Funded from unrestricted funds – Staff welfare and amenities:			
Retirements	0	0	0
Training and education	30	10	40
Social functions & outings and Christmas	17	9	26
Educational and reference books	0		0
Furniture/Furnishings	31	10	41
Funded from unrestricted funds – Contributions to NHS services:			
Medical/surgical equipment	81	10	91
Research/Admin/Staffing	26	10	36
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	1	8	9
Maintenance/minor works	43	10	53

Funded from restricted funds– Patient Welfare and amenities			
Welfare	0	0	0
Furniture (ward/clinic areas)	0	0	0
Maintenance/minor works	31	10	41
Medical/surgical equipment	34	10	44
Funded from Endowment Fund			
Funded from restricted funds– Staff welfare and amenities:			
Social functions, Outings & Christmas	2	8	10
Research/Admin/Staffing	18	9	27
Total expenditure on charitable activities	428	123	**551**

In 2022/23 the direct expenditure on charitable activities was £567k (2021/22: £343k) from unrestricted funds and £4k (2021/22: £85k) from restricted funds.

7 Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2022/23	**Governance related**	**Other support costs**	20201/22
	£000	**£000**	**£000**	£000
Staff Support Costs	147	0	147	112
Computer system costs	1	0	1	1
Audit Fees	7	0	7	6
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	3	0	3	4
Total	**158**	**0**	**158**	**123**

8 Expenditure on fundraising events

	2022/23				2021/22			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	18	0	0	**18**	0	0	0	**0**
Total Investment Income	**18**	**0**	**0**	**18**	**0**	**0**	**0**	**0**

9 Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

10 Auditor remuneration

The auditor's remuneration of £6,558 (2021/22: £6,366) related solely to the audit with no other additional work being undertaken (2021/22: £Nil), these values are shown inclusive of VAT.

11 Fixed Assets – Investments

COIF	**2022/23 £000**	2021/22 £000
Market value at 1 April 2022	3,401	3,131
Unrealised Gains/(Losses)	(170)	270
Investments Purchased	0	0
Market value at 31 March 2023	**3,231**	**3,401**

12 Debtors

Amounts falling due within one year:	**2022/23 £000**	2021/22 £000
Prepayments	5	8
Accrued income	81	129
Total debtors falling due within one year	**86**	**137**

13 Creditors

Amounts falling due within one year:	**2022/23 £000**	2021/22 £000
Trade and other creditors	(108)	(95)
Total creditors falling due within one year	**(108)**	**(95)**

14 Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

15 Transfer between funds

There were transfers between funds of Nil (2021/22: £119k).

16 Analysis of Charitable Funds

	2022/23					
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Restricted Fund	392	68	(4)	0	(11)	**445**
Unrestricted Fund	4,988	483	(743)	0	(159)	**4,569**
Total	**5,380**	**551**	**(747)**		**(170)**	**5,014**

The balance of the funds show a true balance as at 31 March 2023 i.e. funds available to be spent, with the exception of the Hinchingbrooke General Fund which includes a unrealised amount of £249k and Peterborough General Fund £58k and Stamford Restricted Fund £17k.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

Restricted funds	Balance 31 March 2022	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2023
	£000	£000	£000	£000	£000	£000
Material funds						
Stamford Restricted	360	00	0	0	(11)	349
Other	32	68	(4)	0	0	96
	392	**68**	**(4)**	**0**	**(11)**	**445**

Unrestricted funds	Balance 31 March 2022	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2023
	£000	£000	£000	£000	£000	£000
Material funds						
Peterborough and Stamford Hospitals Funds						
General Purpose	294	3	(42)	0	(65)	**190**
Cardiology(Coronary Care)	267	0	0	0	0	**267**
Cancer and Diagnostics	192	15	(20)	0	0	**187**
Stamford General	179	5	(40)	0	0	**144**
Oncology Research	160	1	(33)	0	0	**128**
Breast Care Women's Health	159	15	(10)	0	0	**164**
Trustwide General	93	55	(41)	0	0	**107**
Others	667	232	(291)	0	0	**608**
	2,011	**326**	**(477)**	**0**	**(65)**	**1,795**
Hinchingbrooke Hospital Funds						
General Purpose	1,560	1	(132)	0	(94)	**1,335**
John T Bowyer	409	0	0	0	0	**409**
HOPE	385	101	(11)	0	0	**475**
Medicine	112	9	(2)	0	0	**119**
Others	511	46	(121)	0	0	**436**
	2,977	**157**	**(266)**	**0**	**(94)**	**2,774**
TOTAL	**5,380**	**551**	**(747)**	**0**	**(170)**	**5,014**

Material funds are those which are over £100k at the start and/or end of the financial year.

Unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Cardiology (Coronary Care)	Designated to enhance patient care and to support the staff in accordance with the donors wishes.
Cancer and Diagnostics	Relief of sickness/suffering for patients receiving/received Cancer care.
Stamford General	Designated to support Stamford and Rutland Hospital, improving and enhancing the experience of our patients and staff.
Oncology Research	Designated 'to support Oncology Research.
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers, and staff. To be sustainable, non-recurring and patient focused'
HOPE	Designated 'to support Haematology, Oncology'
Medicine	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CH

England & Wales - Charity number 1050601

Accounts

Going over and above for our patients and staff

North West Anglia NHS Foundation Trust Charitable Fund

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2022

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A Big Thank You

On behalf of the patients and staff who have benefited from improved services and environment due to the generous donations and legacies received during 2021/22, the Trustee would like to thank all patients, relatives, staff and other organisations who have supported the Charity over the course of the year.

With all of your support we have continued to provide those extras, 'over and above' those that the NHS is able to provide, supporting the wellbeing of patients and staff, improving the hospital environment, providing new equipment and supporting life-saving research and development.

The Covid 19 pandemic has been at the forefront of everyone's thoughts throughout this year and we have been overwhelmed by the unprecedented generosity and support for the NHS. We would like to add a special 'Thank You' to everyone who supported, and continue to support us by raising funds, donating goods and monies to our Charity through this most difficult period.

We would also like to extend a very big 'Thank You' to the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital), the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). Our thanks also to the Dreamdrops Charity, who continue to support our children's services at Hinchingbrooke Hospital.

It has been a very difficult year for small charities who depend on activities such as sales from shop/craft stalls and interaction with the general public but despite these limitations we have still received support from them to continue the work of the charity during these challenging times.

This financial year we have received in excess of 800 small donations of gifts from the public via Amazon Wish Lists for which we are extremely grateful.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), is a linked charity, covering all of our hospital sites within the North West Anglia Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefit of the patients and staff of the six hospital sites. By securing donations legacies and sponsorship, our charity can provide the things 'over and above' the norm that can make a real difference to our patients and staff.

At the beginning of 2022 the Charity was rebranded and relaunched under the new name of 'North West Anglia Hospitals Charity', this included a new logo which has been incorporated into all charity documents. The charity has become more prominent in the Trust communications as we continue to raise the profile both internally and in the community. We were also delighted to introduce our new and first Charity Patron, Mr Craig Revel-Horwood, best known as a judge on the BBC's hugely popular '*Strictly Come Dancing'*. Craig has recently moved within the boundary of our Trust, and was keen to support the NHS in the area where he now lives.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, the North West Anglia Hospitals Charity is able to make grants to the Trust in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and the directions of donors. In making grants, we endeavor to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

North West Anglia NHS Foundation Trust covers six sites:

- Peterborough City Hospital,
- Hinchingbrooke Hospital,
- Stamford & Rutland Hospital,
- Outpatient services provided by Doddington Hospital and Princess of Wales Hospital in Ely,
- Outpatients' services at North Cambs Hospital in Wisbech,
- X-Ray services at Peterborough City Health Centre,

Together we serve approximately 800,000 residents living in Peterborough, Cambridgeshire, South Lincolnshire and the neighbouring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:



Supporting PATIENTS AND OUR COMMUNITY
Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome



Assisting OUR STAFF
We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare



Donating for EQUIPMENT
Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment.



Advancing RESEARCH AND DEVELOPMENT
Your support helps us support health research and development within the Trust.



Improving OUR ENVIRONMENT
We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone.

Our performance against our 2021/22 objectives

We have evaluated performance against each of the 2021/22 objectives:

1. *Support patients and our community*
   The charity has continued to further its objectives through both grants and contributions to the Charity for equipment. This year we have:
   - Continued to provide grants (£83,000) to increase the comfort and welfare of patients in our hospitals, including improved seating, upgrades to the Cancer Wellbeing Service facilities and improvements for Dementia patient's wellbeing;
   - With a £50,000 grant received from NHS Charities Together, this has allowed the Trust to deliver a Co-production strategy to help strengthen our visibility within the community. The relaunch of the Charity branding and associated media activity has also helped to increase the Charity profile.
   - The Charity has supported our team of Volunteers to provide trolleys, filled with consumables, for new patients who may have arrived unexpectedly i.e. toiletries, phone chargers, puzzle books etc. iPads to keep our patients connected with their loved ones during visiting restrictions, and upgrades to the Hospital Radio Station.

2. *Donating for Equipment*
   The Charity has provided equipment, not only to improve patient experience, but to assist staff in giving excellent care. Equipment ranges from a specialised Treadmill for patient rehabilitation to Reminiscence Interactive Therapy Activities Systems for our Dementia patients in our three main Hospitals, and scale chairs with stand assist to enable patients to stand independently.

   Our Charity Project Manager continues to work across the Trust to improve facilities for both patients and staff.

3. *Assisting our Staff*
   A great deal of work and energy has been spent on improving staff facilities across the Trust, particularly within our Emergency Departments. Funding for staff training and education has increased on last year, with training in areas of Radiotherapy, Dementia and Cancer Support. Moving forward non mandatory training will be encourage in all areas of the Trust.

4. *Improving our Environment*
   The Charity has been focusing on improvements to staff areas, upgrading furniture, providing fridges, microwaves, outdoor seating and has provided a new beverage station for Theatres at PCH.

   Dementia improvements have been continuing with specialised door signs, dementia calendar clocks, door and wall coverings. Ongoing support is provided for our wonderful volunteer gardeners for the upkeep and improvements to staff/patients garden areas.

5. *Advancing Research and Development*
   The Charity has supported staff training in various areas linked to research as well as funding of a Breast Cancer Research Nurse.

2022/23 Objectives

Objectives for 2022/23

The trust priorities remain the same for 2022/23 with focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

The following developments are linked to our five Strategic Objectives and highlight the main focus for the coming year.

Strategic Objectives	Annual Objective 2022/23
Supporting Patients and our community Donating for Equipment	Actively engage with local fund managers to support the development of plans to actively utilise funds to improve patient experience
	Develop and deliver a plan to support volunteers across the Trust
Assisting our staff	Deliver an innovative staff welfare programme to support the Trust People and Culture Strategy
Advancing Research and Development	Support the Team to expand research and development activities undertaken by the Trust including steps to support the Trust in its aim to become a University Hospital.
Improving our environment	Improve staff break areas both within and outside Trust buildings to support health and wellbeing

In addition to these objectives we plan to:

- Embed the new charity brand through increased publicity and targeted campaigns
- Develop a campaign to fundraise for a specific project which can be publicised far and wide

Financial Review

Financial performance

During 2021/22 the overall funds increased by £320,000, despite spending £429,000 on charitable activities.

Income and investment

The public continues to be our main supporters and the Charity received £505,000 income from donations, legacies and grants this year. Whilst this is a reduction of £259,000 on last year's income, we have not had the Covid support income received in 20/21. Included within this were legacies £229,000 and Grants £6,000.

Income from Investments amount to £97,000, an increase of £3,000 on the previous year, despite the various setbacks the markets have experienced this year. All investments are held in an Ethical Investment Fund with CCLA. 75% of Investments were held in equity based investments and 25% in fixed investments which matches the split from 2020/21. From the 2 July 2021 plans to have all investments within Ethical Investment Funds came to fruition to ensure we are meeting the ethical requirements of our Charity.

Expenditure
During the year the Charity paid grants to the Trust of £429,000 to further the aims of the charity.

This includes:

£114,000 on patient grants, enhancing the comfort of patients, including upgraded seating in waiting areas, recliner chairs, enhancement of surroundings for our Dementia patients with wall coverings, dementia clocks and blue crockery. Providing supplies and instructors for cancer patient therapy activities and supporting our volunteer teams with their welcome trolley service for new in-patients and iPads for assisting patients to keep in touch with their loved ones.

- £81,000 on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. There has been a major focus on staff health and wellbeing including upgrades to staff areas, support for staff mindfulness and incentives. Much of this work is still ongoing.

  £115,000 on equipment including Dementia Reminiscence Interactive Therapy Activities, LiteGait system which is a gait training device that simultaneously controls weight bearing, posture, and balance over a treadmill or over ground. Breast Pumps to provide a loan system to new parents.

- £44,000 for research, admin and staffing including funding for a breast research nurse, young person volunteer co-ordinator and Co-production co-ordinator.

- £75,000 on building maintenance and minor works providing a new Theatres Beverage Station for staff and enhancements to the helipad at PCH following receipt of a grant for this purpose.

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2021/22 totalled £5,380,000 of which £4,181,000 were free reserves. Free reserves are the total of the Charity's unrestricted funds less commitments.

The Charity owned a property which was vacated by the incumbent tenant and sold for £120,000 in June 2021. The profit was allocated to Stamford Hospital General Fund being the Hospital the bequest was made to.

How we manage our money

Our Grant making policy

North West Anglia Hospitals Charity makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by North West Anglia Hospitals Charity with no particular preference, expressed by donors. The charity invites applications from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Finance officer (CFO) or Chief Executive Officer (CEO) of NWAngliaFT. Additionally items above £5,000 are subject to the completion of an Investment Appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and the grant provides value for money.

- Designated funds – are established for a particular part of the hospital as nominated by the donor. They are overseen by fund managers. Fund managers are able to approve grants of up to £1,000, above which approval is required from the relevant NWAngliaFT Divisional Operational Manager (DOM) for grants of up to £5,000, Divisional Operational Director (DOD) up to £25,000, the CFO for grants up to £50,000 and the CEO for Grants above £50,000.

Our reserves policy

The reserves policy exists to reserve sufficient funds to cover the known immediate commitments and future short to medium term plans of the Charity. The Trustee has established a reserves policy as part of the policy and procedures to further its mission to provide sustainable, medium term support to North West Anglia NHS Foundation Trust Charitable Fund for research, education, staff and patient benefits.

The Charitable Fund Committee, acting on behalf of the Trustee, review this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) both in equity based investment funds and ethical investment funds with CCLA, which moved to solely Ethical Investment Funds from 2 July 2022. The policy target is for 75% of Investments to be held in equity based CIFs and 25% to be invested in ethical investment ttype CIFs. As at 31 March 2022 75% of Investments were held in equity based investments and 25% in ethical investments which matches the target achieved on 2020/21.

All of the investments are managed by CCLA with the following objectives:

- Investments should at least maintain the real value;
- Investments should generate a stable and sustainable return to utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs; and
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis.
-

The trust has instructed CCLA to preclude investment in tobacco, armaments, gambling, alcohol and pornography. (This is defined as companies with more than 10% of their turnover in these activities).

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

The NWAngliaFT Board, as Corporate Trustee, undertake to focus on the strategic framework and policy for the organisation setting out key responsibilities against the Board Assurance Framework and NHS Improvement (the joint operating name for Monitor and NHS Trust Development Authority) which is referred simply as 'NHSI' throughout this document, Quality Governance Framework. Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) make decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustee during the year to 31 March 2022 are:

Non-Executive directors:
Mr Rob Hughes – Chairman – Temporary Chair of Charitable Fund Committee to October 2021 Appointment ended 31 March 2022
Ms Beverley Shears – Non-Executive Director and Deputy Chair as of 1 April 2021
Dr Christine Hill – Non Executive Director –Chair of Charitable fund Committee from November 2021
Mr Mike Ellwood – Non Executive Director Appointment Ended 31 August 2021
Mr Ray Harding – Non-Executive Director
Mrs Carmel O'Brien – Non Executive Director start Date 1 August 2021
Mr James Rolfe – Non Executive Director Start Date 14 December 2021
Dr Mark Sanderson – Non-Executive Director
Mr Gareth Tipton – Non-Executive Director - Senior Independent Director
Ms Tariro Matanga – NExT Director Programme Start Date 7 June 2021

Executive directors:
Mrs Caroline Walker - Chief Executive Officer
Dr Kanchan Rege – Chief Medical Officer and Deputy Chief Executive Officer
Mr Joel Harrison – Chief Finance Officer
Dr Arshiya Khan – Chief Strategy and Transformation Officer
Mrs Louise Tibbert – Chief People Officer
Mr Phil Walmsley – Chief Operating Officer
Mrs Joanne Bennis - Chief Nurse
Mr Taff Gidi - Company Secretary and Head of Corporate Affairs

Newly appointed members of the Trust Board undertake an induction process which includes an overview of charitable funds. All new members have an initial one to one meeting with the Chairman as well as Executive Directors. All members of the Trustee have access to the Charitable Fund Procedures and Charitable Fund Committee Terms of Reference. Members of the Trustee have been appointed to the Charitable Fund Committee, in accordance with the Terms of Reference.

Part of the Trustee assurance mechanism reviews the economy, efficiency and effective use of resources.
Risk issues are reported through the relevant committees and the Trust Management Board to the Board of Directors/Corporate Trustee. A documented flow of committees is set out in North West Anglia NHS Foundation Trust's Annual Report, available on it's website at https://www.nwangliaft.nhs.uk or by requested hard copy.

The Charitable Funds Committee reviews the requests for funds, fund balances, donations and expenditure over £5,000, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit

The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee

Charitable Fund Administrator
Dept. 406
North West Anglia NHS Foundation Trust
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee- Terms of Reference:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of three times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to: improve the profile of the charitable funds within the organisation and to the public; enhance the governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Assistant Finance Director
- Deputy Chief Executive Officer / Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Assistant Finance Director and/or Financial Services Manager and/or Financial Controller
- Head of Communications or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Charity Project Manager
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

The Purpose of the Charitable Fund Committee:

To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.

To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

- Trustee Act 2000
- The Charities Act 2011

To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objects clauses and in accordance with the donor's wishes.

To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.

To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.

To ensure that, while the funds of the former Hinchingbrooke Healthcare Trust are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to Hinchingbrooke Hospital, will remain separate and for the specific benefit of the Hinchingbrooke site, in accordance with donors' wishes. Similarly, donors wishing to give specifically to the Peterborough and Stamford sites have assurance that their gifts are protected for appropriate use at those sites.

To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

To review legacies received and ensure that the Trust is compliant with the terms of the legacy.

To make recommendations to the Corporate Trustee as to the Charity's Strategy.

To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.

To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policy's and to seek assurance on compliance with that policy.

To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.

To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

To ensure the banking arrangements for the charitable funds are kept entirely distinct from the Trust's NHS exchequer and capital funds.
Ensuring separate current account is minimised to be consistent with meeting expenditure commitments.

To ensure that risks are appropriately identified and mitigated on behalf of the Corporate Trustee.

Risk management

The Trustee has considered any potential major risks to which the Charity may be exposed. These have been addressed by preparation of a Charitable Fund specific risk register. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a CCLA adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objects of the Charity; thus the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling and pornography related holdings.
As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The Cash Office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income

receipts are additionally monitored by Charitable Fund Administrator prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charitable Fund Administrator.

All Expenditure over £1,000(including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not actions any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fundraising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charitable Fund Administrator maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee
Charitable Fund Administrator
Dept. 406
North West Anglia NHS Foundation Trust
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland
Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 12 of this document:

Professor Steve Barnett
Chairman

Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Date: 13.9.22

Mr J Harrison
Chief Finance Officer

Date: 13.9.22

Statement of trustee's responsibilities

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the SORP FRS 102 have been followed; subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.
- Use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustee is required to act in accordance with the trust deed and rules of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.[1] By Order of the Trustee.

By Order of the Trustee.

Signed on behalf of the Trustee:

.....Professor Steve Barnett, Chairman
Date: 13.9.22

..... Mr J Harrison, Chief Finance Officer
Date: 13.9.22

[1] Where the financial statements are published on the internet.

Independent Auditor Report to the Trustee of North West Anglia NHS Foundation Trust Charitable Fund

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- **the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or**
- **the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.**

Other information
The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Trustee Responsibilities
As explained more fully in the Statement of Trustee's responsibilities statement set out on page 17, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 149 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill

Kinnaird Hill -

Chartered Certified Accountants
Statutory Auditor

Montagu House
81 High Street
Huntingdon

Cambridgeshire
PE29 3NY

Date: 4-10-22.

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31 March 2022 Total Funds £'000	31 March 2021 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	505	0	0	505	764
Income from Investments	3	97	0	0	97	94
Total Income and Endowments		**602**	**0**	**0**	**602**	858
Expenditure						
Expenditure on Charitable Activities	5	(343)	(84)	(1)	(428)	(325)
Other Expenditure	4	(123)	0	0	(123)	(81)
Total Expenditure		**(466)**	**(84)**	**(1)**	**(551)**	(406)
Net (Losses)/Gains on Investments		246	24	0	270	490
Net Income/(Expenditure)		**382**	**(60)**	**(1)**	**321**	942
Transfers between Funds		119	0	(119)	0	0
Net Movement in Funds		501	(60)	(120)	**321**	942
Reconciliation of Funds						
Total funds brought forward		4,487	452	120	5,059	4,117
Total funds carried forward		**4,988**	**392**	**0**	**5,380**	5,059

The notes on pages (*22 to 34*) form part of these financial statements. All income and expenditure is derived from continuing operations.

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2022

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2022 £'000	31 March 2021 £'000
Fixed Assets			
Investments	8	3,401	3,131
Tangible Assets		0	120
Total Fixed Assets	8	**3,401**	3,251
Current Assets			
Debtors	9	137	97
Cash at bank and in hand		1,937	1,856
Total Current Assets		**2,074**	1,953
Current Liabilities			
Creditors: Amounts falling due within one year	10	(95)	(145)
Net Current Assets		**1,979**	1,808
Total Net Assets		**5,380**	5,059
Funds of the Charity			
Unrestricted Funds	12	4,988	4,487
Restricted Funds		392	452
Endowment		0	120
Total Funds		**5,380**	5,059

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2022

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2022 £'000	31 March 2021 £'000
Peterborough & Stamford		1,833	1,830
Hinchingbrooke		1,568	1,421
Total Fixed Assets		**3,401**	3,251
Peterborough & Stamford		678	711
Hinchingbrooke		1,396	1,242
Total Current Assets		**2,074**	1,953
Peterborough & Stamford		(45)	(112)
Hinchingbrooke		(50)	(33)
Current Liabilities		**(95)**	(145)
Net Current Assets		**5,380**	1,808
Total Net Assets		**5,380**	5,059
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		2,010	1,797
Unrestricted Funds Hinchingbrooke		2,978	2,690
Restricted Funds		392	452
Endowment		0	120
Total Funds		**5,380**	5,059

The accompanying notes form part of these financial statements on pages 24 to 36 and were approved by the Corporate Trustee on 13 September 2022. They were signed on its behalf by:

Mr J Harrison
Chief Finance Officer Date: 13.9.22

Charity registered number:-1050601

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022	2021
		£'000	£'000
Cash flows from operating activities:			
Net cash used in operating activities		-16	1,244
Cash flows from investing activities:			
Dividends and interest from investments		97	94
Realised gains on investments		0	0
Cash on sale of investments		0	0
Cash on purchase of investments		0	0
Net cash used in investing activities		81	1,338
Cash flows from financing activities:		0	0
Net increase in cash and cash equivalents		81	1,338
Cash and cash equivalents at 1 April		1,856	518
Cash and cash equivalents at 31 March		1,937	1,856

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	321	942
Adjustments for:		
(Gains)/losses on investments	-270	-490
Dividends, interest and rents from investments	-97	-94
Increase in debtors	-40	832
Decrease in creditors	-50	54
Property Sale	120	0
Net cash used in operating activities	-16	1,244

NOTES TO THE ACCOUNTS

Note 1. Principal Accounting Policies

1.1) Basis of Preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Covid-19 pandemic continues to affect the charity. Fundraising income is almost back to pre-pandemic levels but there is concern that the cost of living crisis will affect future giving. As a grant making charity with few on-going commitments, reduced income will impact on the level of new grants that can be made in the short term rather than affecting the charity's ability to continue as a going concern.
The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

Where donations are not material and were immediately distributed to and consumed by staff and patients, they have not been included in the accounts. This includes items such as food and care packages and gifts in kind.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

1.2) Income and Endowments (Property)

Incoming resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following factors can be met:

   i) All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

b) Income received from the investment of funds meets the administrative charges of the charity with excess income/deficit being allocated to funds on a pro rata basis according to the average of fund balances.

c) Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. For pecuniary legacies this is on granting of probate and for residuary legacies this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

d) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

e) Gifts in kind:
   i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

   ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

   iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

   iv) Gift Aid donations are shown gross in the relevant fund.

   v) In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

   Gifts in Kind

   During this financial year Amazon Ward at Peterborough City Hospital and Holly Ward at Hinchingbrooke Hospital have been generously donated £9,000 worth of goods via Amazon Wish lists. This total is made up of approx. 800 small value items, the majority being under £10 in value.

1.3) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Charity's accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.

b) Activities in the furtherance of the Charity's objectives are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

e) Governance costs of the Charity include associated costs incurred by the finance department of North West Anglia NHS Foundation Trust. These are accounted for on an accruals basis and comprise all costs of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with other direct Trustee costs. This cost is recharged by North West Anglia NHS Foundation Trust.

1.4) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on relevance. The allocation of support and governance costs is analysed in note 4.

1.5) Expenditure on raising funds

The costs of generating funds consist of investment management costs.

1.6) Expenditure on charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 5.

1.7) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.8) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds (the Charity no longer has an endowment fund at the balance sheet date). Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustee representatives have chosen to earmark for set purposes are classified as designated funds (which are themselves accounted for as unrestricted funds).

Further details of each fund are disclosed in note 12.

1.9) Fixed assets – Tangible

The Charity has a policy of revaluing property on a yearly basis and the property was sold in June 2022.

The Charity does not capitalise equipment as all items are purchased and owned by the Trust to be paid for by the Charity. All equipment purchased over £5k follows the Trust investment appraisal process and are entered on the Trust Asset register as a donated asset.

Fixed assets – Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their mid-market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Investment policy

CFC is responsible for making recommendation to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments. To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

Return on these investments will be apportioned as detailed below:

- Utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis
- Balances are currently held as long term investments to receive maximum proceeds to cover administration costs.

a) Short term balances

- Short term balances are held with Government banking services.
- As the balances are dependent on the income received on a day to day basis, they fluctuate in accordance with the income received and payments made.

b) Long term balances

- Under the Trustee Investment Act 1961 and the Trustee Act 2000, the Charity as a corporate body, is empowered to invest in certain categories of investments. The Charity makes investments in accordance with this Act. At 31st March 2022, the long term balances amounted to £3,400,575.
- The level of risk of the investments is 'moderate'.

Liquidation of Investment Units

Adequate working capital must be maintained to ensure that the funds are able to meet obligations towards payment of creditors. If there is insufficient working capital, an application may be made to the Investment Company to liquidate an appropriate level of investment.

1.10) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise or quarterly for investments. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between mid-market value at the year end and opening market value (or purchase price if acquired during the year).

1.11) Taxation Policy

The North West Anglia NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, it therefore meets the definition of a Charitable Trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12) Cash flow statement

As the Charity has incoming resources in the year of more than £500,000 a cash flow statement is required in its submission to the Charity Commission.

1.13) Apportionment

Administration Fees and Investment Dividend/Interest are apportioned on a pro rata average balance basis if applicable.

1.14) Change in the basis of accounting

There has been no change in the basis of accounting during the year.

1.15) Prior year adjustments

There are no prior year adjustments

1.17) Transfer between funds

There were transfers between funds of £119,000 (2020/21: Nil;).

1.18) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

1.19) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

Note 2. Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

Trustee members received no form of remunerations or other benefit in cash or kind during 2021/22 (2020/21:£Nil). Expenses paid to the Trustee in the year totalled £Nil (2020/21: £Nil).

There were no related party transactions for the financial year 2021/22 other than with North West Anglia NHS Foundation Trust totalling £317,000, (2020/21: £373,000). Included in the creditors balance shown in the balance sheet is £87,000 (2020/21: £127,000) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £112,000, (2020/21: £69,000) and then recharged.

Note 3. Income and Endowments

	2021/22				2020/21			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Donations	270	0	0	**270**	428	0	0	428
Legacies	229	0	0	**229**	116	0	0	116
Grants	6	0	0	**6**	35	185	0	220
Other	0	0	0	**0**	0	0	0	0
Total Donations and Legacies	**505**	**0**	**0**	**505**	579	185	0	764

	2021/22				2020/21			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	97	0	0	**97**	94	0	0	94
Total Investment Income	**97**	**0**	**0**	**97**	94	0	0	94

Note 4. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2021/22	**Governance related**	**Other support costs**	2020/21
	£000	**£000**	**£000**	£000
Staff Support Costs	112	0	112	69
Computer system costs	1	0	1	2
Audit Fees	6	0	6	6
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others	4	0	4	4
Total	**123**	**0**	**123**	**81**

*see Note 7 for more details

Note 5. Expenditure on Charitable Activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.
All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs	Support and Governance costs	Total 2021/22
Expenditure on Charitable Activities in 2021/22	**£0**	**£0**	**£0**
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	88	10	98
Furniture (ward/clinic areas)	26	9	35
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	0		0
Training and education	30	10	40
Social functions, Outings & Christmas	17	9	26
Education and Reference Books	0		0
Furniture/Furnishings	31	10	41
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	81	10	91
Research/Admin/Staffing	26	10	36
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	1	8	9
Maintenance/minor works	43	10	53
Funded from restricted and endowment funds–			
Patient welfare and amenities:			
Welfare	0		0
Furniture (ward/clinic areas)	0		0
Maintenance/minor works	31	10	41
Medical/surgical equipment	34	10	44
Funded from restricted funds –			
Staff welfare and amenities:			
Social functions, Outings & Christmas	2	8	10
Research/Admin/Staffing	18	9	27
Total Expenditure on Charitable Activities	428	123	**551**

Expenditure on Charitable Activities in 2020/21	Direct Costs £000	Support and Governance costs £000	Total 2020/21 £000
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	27	7	34
Furniture (ward/clinic areas)	33	7	40
Funded from unrestricted funds – Staff welfare and amenities:			
Retirements	8	6	14
Training and education	15	6	21
Social functions & outings and Christmas	24	7	31
Educational and reference books	0	0	0
Funded from unrestricted funds – Contributions to NHS services:			
Medical/surgical equipment	104	8	112
Research/Admin/Staffing	32	7	39
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	13	6	19
Maintenance/minor works	3	5	8
Funded from restricted funds– Patient Welfare and amenities	1	4	5
Welfare			
Furniture (ward/clinic areas)	22	6	28
Maintenance/minor works	0	0	0
Medical/surgical equipment	19	6	25
Funded from Endowment Fund			
Funded from restricted funds– Staff welfare and amenities:			
Social functions, Outings & Christmas	24	6	29
Total expenditure on charitable activities	325	81	406

In 2021/22 the direct expenditure on charitable activities was £343,000 (2020/21: £259,000) from unrestricted funds and £85,000 (2020/21: £66,000) from restricted funds.

Note 6. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

Note 7. Auditor remuneration

External audit fee of £6,366(2020/21: £6,180) and Internal audit fee of £Nil (2020/21: £Nil), these values are shown inclusive of VAT. The figures shown in Note 4 are prepared on a consistent basis and inclusive of VAT, please see below for more details.

	2020/21	2021/22
In Year Audit Fees	6,180	6,366
	£6,180	6,366

Note 8a. Fixed Assets –Tangible

The Charity held one property, Willoughby Road, Bourne which was valued each year. This property was sold in June 2021 with proceeds being allocated to Stamford General Fund as per the Legacy instructions.

Note 8b. Fixed Assets – Investments

COIF	**2021/22 £'000**	2020/21 £'000
Market value at 1 April 2021	3,131	2,734
Unrealised Gains/(Losses)	270	397
Investments Purchased	0	0
Market value at 31 March 2022	**3,401**	**3,131**

Note 9. Debtors

	2021/22 £000	2020/21 £000
Amounts falling due within one year:		
Trade Debtors	0	0
Prepayments	8	38
Accrued income	129	59
Total debtors falling due within one year	**137**	**97**

Note 10. Creditors

	20201/22 £000	2020/21 £000
Amounts falling due within one year:		
Trade and other creditors	(95)	(145)
Accruals *GRNI*	0	0
Total creditors falling due within one year	**(95)**	**(145)**

Note 11. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

Note 12. Analysis of Charitable Funds

	2021/22					
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Permanent Endowment Funds	120	0	(1)	(119)	0	0
Restricted Fund	452	0	(84)	0	24	392
Unrestricted Fund	4,487	602	(466)	119	246	4,988
Total	**5,059**	**602**	**(551)**	**0**	**270**	**5,380**

The balance of the funds show a true balance as at 31 March 2022 i.e. funds available to be spent, with the exception of the Hinchingbrooke General Fund which includes a unrealised amount of £146,000 and Peterborough General Fund £100,000 and Stamford Restricted Fund £24,000.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

The Endowment fund was a property donated to Stamford General Fund. It did not attract any apportionment of income or expenditure, profit or loss.

Endowment Funds	Fund Balance	Incoming	Resources	Transfers	Realised &	
Restricted funds	**Balance 31 March 2021**	**Incoming Resource**	**Resources Expended**	**Transfers**	**Realised /Unrealised Gain/Loss**	**Balance 31 March 2022**
	£000	**£000**	**£000**	**£000**	**£000**	**£000**
Material funds						
Stamford Restricted	336	0	0	0	24	360
NHS Charities Together	116	0	(84)	0	0	32
	452	**0**	**(84)**	**0**	**24**	**392**
Unrestricted funds	**Balance 31 March 2021**	**Incoming Resource**	**Resources Expended**	**Transfers**	**Realised/ Unrealised Gain/Loss**	**Balance 31 March 2022**
	£000	£000	£000	£000	£000	**£000**
Material funds Peterborough and Stamford Hospitals Funds						
Medical & Dental	38	0	0	0	0	**38**
Post Grad GP Education	65	0	0	0	0	**65**
Oncology Research	161	3	(4)	0	0	**160**
Haematology Research	81	0	0	0	0	**81**
Breast Care Women's Health	140	21	(1)	0	0	**160**
General Maternity	44	0	0	0	0	**44**
Cancer and Diagnostics	247	71	(69)	0	0	**249**
Renal Unit	9	3	0	0	0	**12**
General Purpose	171	50	(27)	0	100	**294**
Stamford General	67	2	(10)	119	0	**178**
Paediatrics	61	8	(9)	0	0	**60**
NICU	53	24	(15)	0	0	**62**
Others	660	145	(197)	0	0	**608**
	1,797	**327**	**(332)**	**119**	**100**	**2,011**
Hinchingbrooke Hospital Funds						
John T Bowyer Legacy	410	0	0	0	0	**410**
D M Brown Legacy	68	0	0	0	0	**68**
HOPE Fund	347	50	(12)	0	0	**385**
Medicine Fund	109	8	(5)	0	0	**112**
General Purpose	1,365	145	(96)	0	146	**1,560**
Others	391	72	(21)	0	0	**442**
	2,690	**275**	**(134)**	**0**	**146**	**2,977**
TOTAL	**4,487**	**602**	**(466)**	**119**	**246**	**4,988**

	31-Mar 2021	Resources	Expended		Unrealised Gains and Losses	Balance 31-Mar 2022
	£000	£000	£000	£000	£0000	£000
Donated Property	120	0	(1)	(119)	0	0
	120	**0**	**(1)**	**(119)**	**0**	**0**
Grand Total of Funds	**5,059**	**602**	**(551)**	**0**	**270**	**5380**

Unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Medical & Dental education	Update and continue medical and dental post qualification education
Post Grad GP education	Update and continue GP post qualification education.
Oncology	Relieve sickness/suffering for patients receiving/received oncology care at this Trust. Oncology care staff amenities as per the donor's wishes.
Paediatrics	Relieve sickness/suffering for patients receiving/received paediatric care at this Trust. Paediatric staff amenities as per the donor's wishes
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes
Haematology research	Provide funds for required pathology items to aid research and further understanding of blood disorders/diseases.
Cancer/Specialist Services and Wellbeing Service	Relief of sickness/suffering for patients receiving/received Cancer care and the support provide by the Wellbeing Service at the Robert Horrell Centre.
Renal education	Update and continue renal education
NICU	Relieve sickness/suffering for babies who are, or have been, treated NICU by promoting the efficient performance of their duties by staff within the unit.
John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comforts. To advance the good health & welfare of patients, carers and staff. To be sustainable, non-recurring and patient focused'

D M Brown Research Fund	Designated 'to support and Research activities at the Trust'.
HOPE Fund	Designated ' to support Haematology, Oncology'
Medicine Fund	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

NORTH WEST ANGLIA NHS FOUNDATION TRUST - PETERBOROUGH AND STAMFORD UMBRELLA CH

England & Wales - Charity number 1050601

Accounts

Over AND Above

NHS North West Anglia NHS Foundation Trust

Our Trust Charity

North West Anglia NHS Foundation Trust Charitable Fund

Registered Charity No. 1050601

Annual report and financial statements
for the year ending 31 March 2021

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A big thank you

On behalf of the patients and staff who have benefited from improved services and environment due to the generous donations and legacies received during 2020/21, the Trustee would like to thank all patients, relatives, staff and other organisations who have supported the Charity over the course of the year.

With all of your support we have continued to provide those extras, 'Over and Above' those that the NHS is able to provide, supporting the wellbeing of patients and staff, improving the hospital environment, providing new equipment and supporting life-saving research and development.

The Covid 19 Pandemic has been at the forefront of everyone's thoughts throughout this year and we have been overwhelmed by the unprecedented generosity and support for the NHS. We would like to add a special 'Thank You' to everyone who supported, and continue to support us by raising funds, donating goods and monies to our Charity through this most difficult period.

Through the height of the pandemic, we had lots of deliveries of care packs, food, drinks, hand creams and lip balm; handmade scrubs, masks, visors, mask grips and knitted comfort bands for masks; Easter eggs galore, flowers and treats. Everything the staff received made them feel thought of, cared for and valued, which was priceless and very much appreciated.

We would also like to extend a very big 'Thank You' to the Friends of Peterborough Hospital (supporting Peterborough City Hospital), the Friends of Stamford Hospital (supporting Stamford and Rutland Hospital), the Friends of Hinchingbrooke Hospital (supporting Hinchingbrooke Hospital),the Friends of Doddington Hospital (supporting Doddington Hospital) and the Friends of Princess of Wales Hospital, Ely (supporting Princess of Wales Hospital, Ely). It has been a very difficult year for small charities who depend on activities including sales from shop/craft stalls and interaction with the general public but despite these limitations we have still received support from them to purchase items for the Trust during this difficult period.

Who we are

North West Anglia NHS Foundation Trust Charity (registered charity number 1050601), also known locally as ***'Over and Above'***, is a linked charity, covering all of the sites in North West Anglia Foundation Trust (NWAngliaFT). We exist to raise funds and receive donations for the benefits of the patients and staff of the six hospitals. By securing donation, legacies and sponsorship, NWAngliaFT charity can provide the things 'over and above' the norm that make a real difference to the community.

Our vision

Our vision is to enhance the outstanding care provided by North West Anglia NHS Foundation Trust to our local population.

Our mission

By raising new money and careful management of our existing funds, Over and Above is able to make grants to NWAngliaFT in order to:

Support the work of North West Anglia NHS Foundation Trust to ensure we are providing outstanding care to our local population. Providing the 'added extras', including facilities and equipment, to enhance the patient experience, support research programmes and the development of services and education.

Grants are made in accordance with charity law, our policies and procedures and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

Our hospitals

NWAngliaFT covers six sites: Peterborough City Hospital, Hinchingbrooke Hospital, Stamford Hospital, Outpatient services provided by Doddington Hospital, Princess of Wales Hospital in Ely and North Cambs Hospital in Wisbech. Together we serve approximately 750,000 residents living in Cambridgeshire, South Lincolnshire and the neighbouring counties.

Our priorities

Our key aim is to support the NHS patients and staff of NWAngliaFT and our local population for the public benefit. We do this through our five key priorities:

Supporting PATIENTS AND OUR COMMUNITY
Our patients, their family and carers are at the heart of all we do at the Trust. We provide the extras to ensure every patient experiences the best possible outcome

Assisting OUR STAFF
We support staff with additional training, which allows staff to keep up with new processes and innovations from the wider health service, and support their health and welfare

Donating for EQUIPMENT
Your support helps us to provide additional equipment to enhance patient care and provide the best possible treatment.

Advancing RESEARCH AND DEVELOPMENT
Your support helps us support health research and development within the Trust.

Improving OUR ENVIRONMENT
We help to improve the environment and patient comforts, creating an ambient atmosphere, making our spaces more welcoming and comfortable for everyone.

Our performance against our 2020/21 objectives

We have evaluated performance against each of the 2020/21 objectives:

1. *Support patients and staff by utilising funds to enhance facilities and equipment following Covid 19*
   The charity has continued to further its objectives through both grants and contributions to the NHS for equipment. This year we have:
   - Provided £83,000 of grants to increase the comfort of patients in the hospital including comfortable chairs, upgrade to the Cancer Wellbeing Service facilities and improvements for Dementia patient's wellbeing;
   - Provided £70,000 of grants to support staff training, equipment and facilities, including counselling training, cultural welfare resources, therapy equipment and funding Christmas baguettes; and
   - Provided equipment over and above the NHS norm, including additional blood pressure monitors, dialysis machines and training equipment.

2. *Undertake a review of investments*
   The Charitable Fund Committee reviews investments on an annual basis ensuring:
   1. Performance – the return on investments for 20/21 is in line with industry benchmark and exceeds income from 19/20

   2, Investments Fund Manager - Charitable Fund Committee holds one meeting per year with representatives from CCLA to receive their annual report and go through how the investments performed. We receive an excellent and prompt service throughout the year.

   3.Portfolio - Investment held in CCLA Investment funds meet the Charity's ethical policy and requirements to preclude investment in tobacco, armaments, gambling, alcohol and pornography, the fund is used by a large number of public sector organisations including NHS bodies.
   The CCLA Ethical Investment Fund, which provide the same level of return on investments, has additional ethical restrictions including Climate Change, Oppressive Regimes, Animal Testing and High Interest Rate Lending. The Charitable Fund Committee see this fund as a further step to improve on good practice and plans will come to fruition on 2 July 2021 when all the Charity investments will be held in the Ethical Fund. This move will not impact our Investment income.

3. *Governance review against best practice, and deliver the action plan*
   This year the charity has consolidated on the previous year's governance review against best practice. The action plan has built on the existing arrangements and is reviewed on an annual basis at Charitable Fund Committee (CFC) meetings.

4. *Launch Charity Strategy and deliver year one actions*
   The ambition of the charity has grown over recent years, both through choice and through the external environment, this has given the charity many opportunities, including grants through the 'Captain Tom' money from NHS charities. The charity strategy has been aligned against the Trust priorities to ensure the charity provides the most appropriate support.

2021/22 Objectives

Objectives for 2021/22

The trust priorities remain the same for 2021/22, with focus on supporting patients and our community, assisting our staff, donating equipment, advancing research and development and improving our environment.

With the introduction of the new Charity Strategy and the linking of the charity and Trust objectives for 2021/22 the following developments are linked to our five Strategic Objectives, which have been aligned against the Trust priorities to ensure the charity provides the most appropriate support.

Strategic Objectives	Annual Objective 2021/22	2021/22 Trust Priorities
Supporting PATIENTS AND OUR COMMUNITY	Develop and deliver a co-production strategy	We will work with partners to ensure we fully recover services and provide good quality care and experience while addressing health inequalities
	Strengthening our visibility within the community	
Donating FOR EQUIPMENT	Develop a phased equipment investment plan	
	Work with community partners and representatives to improve accessibility of services	
Assisting OUR STAFF	Support the Health and Wellbeing agenda	We will celebrate our staff and successes and ensure we provide support to our staff and develop them for the future
	Increase the use of charitable funds to support training opportunities	
Advancing RESEARCH AND DEVELOPMENT	Support Staff to undertake difference training opportunities to enhance Trust offering.	We will work sustainably to further develop our services, finances and protect the environment
Improving OUR ENVIRONMENT	Improve staff break areas (inside and outside)	
	Improve the accessibility of the hospital for those with dementia	

Financial Review

Financial performance

During 2020/21 the overall funds increased by £942,000, despite spending £325,000 on charitable activities.

Income and investment

The charity received £764,000 of donations, legacies and grants this year, which includes NHS Charities Together grants totalling £181,600. This is an increase on last year's income of £647,000 mainly due to the Covid support from the general public and NHS Charities Together.

75% of Investment were held in equity based investments and 25% in fixed investments compares to a split of 73.60% and 23.4% from the previous year. Funds were previously held in Fixed Interest investments but were moved to a new Ethical Investment Fund on 10 February 2021 as part of the plan to move all holdings to the Ethical Fund, which will come to fruition on 2 July 2021. Despite the setbacks in the market due to Covid-19 we have not seen a detrimental effect on our Investment Income or the value of our investments.

Expenditure

During the year the Charity paid grants of £325,000 to further the aims of the charity.

This includes:

- £83,000 on patient grants, enhancing the comfort of patients, including upgraded seating in waiting areas, recliner chairs, enhancement of surroundings for our Dementia patients with wall coverings, dementia clocks and blue crockery.

- £71,000 on staff grants, providing training and education which includes study days, course fees and various training to enhance departments knowledge and further patient care. Staff health and welfare has included Kitchen items, fridges, microwaves, outdoor seating for staff break periods, Uniform bags, hand creams, water bottles and some upgrades to office seating.

- £126,000 on medical equipment and its maintenance including various items of equipment for staff training, Dialysis machines, Falls monitors, therapy equipment and accuvein finders.

- £32,000 for research, admin and staffing including funding for research radiographer and young person volunteer co-ordinator.

Further detail can be found in note 6 to the accounts.

Reserves

Reserves held at the end of financial year 2020/21 totalled £5,059,000 of which £4,487,000 were free reserves. Free reserves are the total of the Charity's unrestricted funds.

A specific reserve for the Charity's one property asset (Willoughby Road, Bourne) has been established to cover potential future maintenance expenses (£28,000 as at July 2012 as recommended by Barker Storey Matthews, a firm of Chartered Surveyors, Town Planners and Property Consultants, in their report dated 26 July 2012 covering a period of 10 years up to July 2022).

This property has now been vacated by the incumbent tenant and has been put on the market at £120,000. Once sold the profit will be allocated to Stamford Hospital General Fund being the Hospital the bequest was made to.

How we manage our money

Our Grant making policy

Over and Above makes grants from both its unrestricted and restricted funds. Within the unrestricted funds, grants are made from general funds and designated funds.

- General funds – these funds are received by Over and Above with no particular preference, expressed by donors. The charity invites application from any member of the hospital or patient working groups working within the hospital. The sign off of these is delegated to the Chief Executive Officer of NWAngliaFT, and additionally items above £5,000 are subject to the completion of an Investment Appraisal, which is reviewed at Investment Management Group to ensure that there is clear rational, scope and that the grant provides value for money.

- Designated funds – are established for a particular part of the hospital or nominated by the donor. They are overseen by fund managers. Fund managers are able to approve grants of up to £500, require sign off from the relevant NWAngliaFT Divisional Operational Manager for grants of up to £5,000, Divisional Director of up to £15,000 and the CEO for grants above £15,000.

Our reserves policy

The reserves policy exists to reserve sufficient funds to cover the known immediate commitments and future short to medium term plans of the Charity. The Trustee has established a reserves policy as part of the policy and procedures to further its mission to provide sustainable, medium term support to North West Anglia NHS Foundation Trust Charitable Fund for research, education, staff and patient benefits.

The Charitable Fund Committee, acting on behalf of the Trustee, review this policy annually.

Our investments

The Charity holds Common Investment Funds (CIFs) both in equity based investment funds and ethical investment funds with CCLA. The policy target is for 75% of Investments to be held in equity based CIFs and 25% to be invested in ethical investment t type CIFs. As at 31 March 2021 75% of Investments were held in equity based investments and 25% in ethical investments compared to a split of 73.60% and 23.4% from the previous year.

All of the investments are managed by CCLA with the following objectives:

- Investments should at least maintain the real value;
- Investments should generate a stable and sustainable return to utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs; and
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis.
-

The trust has instructed CCLA to preclude investment in tobacco, armaments, gambling, alcohol and pornography. (This is defined as companies with more than 20% of their turnover in these activities)

In February 2021 the charity opened a new Ethical Investment Fund and phase one was actioned to move the funds held on the Fixed Interest fund over to the Ethical Fund, phase two will take place on 2 July 2021 with the remainder of investments also moving to the Ethical Fund. This will result in a stronger ethical position for our investments which precludes companies with more than 10% of their turnover in these activities. This will not impact on our investment income.

Structure, Governance and Management

Corporate Trustee Annual Report

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) and the Financial Reporting Standard 102 applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Corporate Trustee

The NWAngliaFT Board, as Corporate Trustee, undertake to focus on the strategic framework and policy for the organisation setting out key responsibilities against the Board Assurance Framework and NHS Improvement (the joint operating name for Monitor and NHS Trust Development Authority) which is referred simply as 'NHSI' throughout this document, Quality Governance Framework. Day to day management is delegated to the Executives within NWAngliaFT and they are responsible for carrying out the decisions of trustees and working with the professional advisers.

North West Anglia NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being the Corporate Trustee of the Charity. However, when the Trust Board (as Trustee) make decisions regarding the Charity, it does so with the best interests of the Charity in mind, as well as Charity Commission guidance, charity law and donor's wishes. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of patients and staff. When deciding upon the most beneficial way to use funds, the Trustee has regard to the main activities, objectives, strategies and plans of the Trust as well as those of the Charity.

The appointment of Non-Executive Directors is undertaken by North West Anglia NHS Foundation Trust Council of Governors who are advised on the process by the Non-Executive Director Appointments and Terms of Service Committee of the Council of Governors. This Committee is comprised solely of governors and is supported by Human Resource and Corporate Governance advisors. Appointments are made for a three year term with a maximum of three terms.

Executive Directors are appointed by the Non-Executive Directors in conjunction with the Chief Executive, who are advised by the Remuneration Committee. These appointments are permanent contracts.

The members of the Trust Board who have acted as the Charity's Corporate Trustee during the year to 31 March 2021 are:

Non-Executive directors:
Mr Rob Hughes – Chairman
Mrs Mary Dowglass – Non-Executive Director - Chair of Charitable Fund Committee
Mrs Sarah Dunnett –Non-Executive Director - Deputy Chair - Appointment ended 31 December 2020
Mr Gareth Tipton – Non-Executive Director - Senior Independent Director
Dr Christine Hill – Non Executive Director
Mr Mike Ellwood – Non Executive Director
Mr Ray Harding – Non-Executive Director
Ms Beverley Shears – Non-Executive Director and Deputy Chair as of 1 January 2021
Dr Mark Sanderson – Non-Executive Director

Executive directors:
Mrs Caroline Walker - Chief Executive Officer
Mrs Louise Tibbert – Chief People Officer
Mrs Joanne Bennis - Chief Nurse
Mr Graham Wilde - Chief Operating Officer – Appointment ended 31 March 2021
Mr Phil Walmsley – Chief Operating Officer – Appointment started 1 March 2021
Mr Taff Gidi - Company Secretary and Head of Corporate Affairs
Mr David Pratt – Director of Finance* Appointment ended 19 May 2020
Mr Joel Harrison Acting Director of Finance from 19th May 2020
Mr Joel Harrison – Chief Finance Officer – Appointment started 1 January 2021
Dr Kanchan Rege – Chief Medical Officer and Deputy Chief Executive Officer
Dr Arshiya Khan – Chief Strategy and Transformation Officer – Appointment started May 2020

Newly appointed members of the Trust Board undertake an induction process which includes an overview of charitable funds. All new members have an initial one to one meeting with the Chairman as well as Executive Directors. All members of the Trustee have access to the Charitable Fund Procedures and Charitable Fund Committee Terms of Reference. Members of the Trustee have been appointed to the Charitable Fund Committee, in accordance with the Terms of Reference.

Part of the Trustee assurance mechanism reviews the economy, efficiency and effective use of resources. Risk issues are reported through the relevant committees and the Trust Management Board to the Board of Directors/Corporate Trustee. A documented flow of committees is set out in North West Anglia NHS Foundation Trust's Annual Report, available on it's website at https://www.nwangliaft.nhs.uk or by requested hard copy.

The Charitable Funds Committee reviews the requests for funds, fund balances, donations and expenditure over £3000, legacies and grants and any updates from the charity commission at each meeting. This gives assurance over the delegated running of the trust.

Public Benefit
The Trustee confirms it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the Grant Making Policy. This is always achieved by adherence to the nature and wording of the Objects Clauses and by respecting the donor's wishes. The latter usually also follows Public Benefit principles. The Charity achieves its purpose by making grants to North West Anglia NHS Foundation Trust to fund expenditure to support Patients and our Community, assists and support our Staff, purchase equipment, make advances in Research and Development and improve our environment.

Principal Office of the Corporate Trustee
Charitable Fund Administrator
Dept. 406
North West Anglia NHS Foundation Trust
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough, PE3 9GZ

Charitable Fund Committee:

Acting for the Corporate Trustee, the Charitable Fund Committee is responsible for the overall governance of the Charitable Funds and meets a minimum of three times a year. The Trustee has delegated the authority for the governance of the Charity to the Charitable Fund Committee. This Committee was established in November 2010 to: improve the profile of the charitable funds within the organisation and to the public; enhance the

governance structure of the Charity and ensure adherence to governance requirements, including best practice.

The Committee comprises of:

- Chairman and two Non-Executive Directors
- Chief Finance Officer or Assistant Finance Director
- Deputy Chief Executive Officer / Chief Medical Officer or Chief Nurse or Nominated Deputy
- Company Secretary or Deputy Company Secretary

To support the committee the following are requested to attend each meeting:

- Assistant Finance Director and/or Financial Services Manager and/or Financial Controller
- Head of Communications or a member of the Communications Team
- Charitable Funds Administrator or Financial Services Team Leader
- Governor Observers, representing the three sites of Peterborough, Stamford and Hinchingbrooke

To provide assurance to the Corporate Trustee the Charity has appropriate arrangements in place to govern the administration, investment and use of the Trust's charitable funds within the regulations laid down by the Charity Commission.

To ensure the Trust's charitable funds are managed in accordance with all laws and regulations governing charitable funds.

- Trustee Act 2000
- The Charities Act 2011

To provide assurance the charitable funds are managed in a way that is fully compliant and respects charity objects clauses and in accordance with the donor's wishes.

To seek assurance that accounting for the charitable funds is in accordance with all relevant accounting policies and to make recommendations to the Corporate Trustee on the accounting policies adopted.

To act on behalf of the charity in satisfying the duties and responsibilities of the Corporate Trustee in managing the charitable funds.

To ensure that, while the funds of the former Hinchingbrooke Healthcare Trust are brought into the North West Anglia NHS Foundation Trust, and will be treated as part of the unified Charitable Trust Funds for accounting purposes, those funds, and any future donations to Hinchingbrooke Hospital, will remain separate and for the specific benefit of the Hinchingbrooke site, in accordance with donors' wishes. Similarly, donors wishing to give specifically to the Peterborough and Stamford sites have assurance that their gifts are protected for appropriate use at those sites.

To support and recommend the establishment of new Trustwide funds and new charities; recommend the amendment of existing funds and charities.

To review legacies received and ensure that the Trust is compliant with the terms of the legacy.

To make recommendations to the Corporate Trustee as to the Charity's Strategy.

To ensure there is an annual review of the Charitable Fund Committee performance using the Corporate Trustee Code of Governance.

To make recommendations to the Corporate Trustee on Charitable Fund Policy and Procedures which incorporates the reserves and investment policy's and to seek assurance on compliance with that policy.

To make recommendations to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments.

To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be

approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

To ensure the banking arrangements for the charitable funds are kept entirely distinct from the Trust's NHS exchequer and capital funds.
Ensuring separate current account is minimised to be consistent with meeting expenditure commitments.

Risk management

The Trustee has considered any potential major risks to which the Charity may be exposed. These have been addressed by preparation of a Charitable Fund specific risk register. The key Trust policies to aid mitigation of recognised risks are: Scheme of Delegation; Standing Financial Instructions and Standing Orders.

The main risks have been established, considered and managed as follows:

Investment risk (portfolio/investment income volatility):

The Trustee investment policy is for moderate risk with a balanced portfolio between income and capital growth. Quarterly reports and valuations are produced by a COIF adviser and circulated to Charitable Funds Committee members. The Charity seeks to invest ethically and ensure its investments are not opposed to the objects of the Charity; thus the investment policy prohibits, as much as is practicable, investments in alcohol, tobacco, armaments, gambling and pornography related holdings.
As per the Charity Terms of Reference one Charitable Fund Committee meeting per year will include an annual review of investments.

Income risk (income not received/non-charitable income in funds):

A receipt for all charitable fund donations must be completed and logged on the charitable fund system. All donations must be acknowledged in writing to the donor with cash and cheques being banked through the Trust's Cash Office's, which is the boundary for recognition of income. The receipt for charitable donations is controlled stationery. The Cash Office policies cover the controlled stationery system. Any non-charitable income identified is challenged upon initial presentation to the Cash Office or upon review of receipts and, if appropriate, is transferred into the relevant NHS income budget. Income receipts are additionally monitored by Charitable Fund Administrator prior to being input onto the accounting system and all items to be input are checked and verified by department Team Leaders prior to uploading to the live system.

Expenditure risk (non-charitable/fraudulent expenditure):

Expenditure thresholds are in place, as stated in the Scheme of Delegation. All expenditure must be authorised by the appropriate Fund Manager in the first instance and is then checked and verified by the Charitable Fund Administrator.

All Expenditure over £500 (including VAT) must be countersigned as described in the North West Anglia NHS Foundation Trust Scheme of Delegation (Charitable Fund) instructions. Procurement department will not actions any purchase request without the signed approval of the Charitable Fund Administrator or deputy.

Fundraising risk (fraudulent/unauthorised fundraising):

The Trustee has considered fundraising risks to ensure all fundraising activities are genuine and the Charity receive all monies raised on its behalf.

All agreed fund raising events receive formal written approval to use the fund name and registered charity number.

The Charity receives significant support from patients and relatives in the community who raise funds for it. The Charitable Fund Administrator maintains a Fundraising Register detailing all relevant information; to ensure the method is appropriate; and the proceeds are received within an expected time frame after the event. If not received, the fundraisers are contacted to ascertain the reason for the delay and establish an expected date for receipt of funds. If there is any possible risk identified, the agreed escalation process is followed.

Brexit risk

The main risk in relation to Brexit would be to our investments holdings with possibility of fluctuating markets. The Charity will continue to monitor the fund balances through regular presentation to the Charitable Funds Committee.

Covid 19 Risk

The main risk in relation to Covid 19 would be:

- The possibility of fluctuating markets for our investment holdings
  Reduction of support from the patients and public due to loss of income with furloughed employees and redundancies

Legal and administrative information

North West Anglia NHS Foundation Trust Charitable Fund. Registered Charity No.1050601.

The Corporate Trustee are the Board of North West Anglia NHS Foundation Trust.

Principal Office of the Corporate Trustee
Charitable Fund Administrator
Dept. 406
North West Anglia NHS Foundation Trust
Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Bankers

Royal Bank of Scotland
Relationship Team
Public Sector and Charities
9th Floor
250 Bishopgate
London
EC2M 4AA

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Reference and administrative details

The North West Anglia NHS Foundation Trust Charitable Fund (Previously registered with the Charity Commission on 5 March 1998), charity number 1050601.

The registered and principal office of the charity is detailed on page 11 of this document:

Mr R Hughes
Chairman

R. Hughes

Date: 10 Aug 2021

Peterborough City Hospital
Edith Cavell Campus
Bretton Gate
Peterborough
PE3 9GZ

Mr J Harrison
Chief Finance Officer

J Harrison

Date: 10 August 2021

Statement of trustee's responsibilities

Under the trust deed of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed subject to any material departures disclosed and explained in the financial statements; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.[1] By Order of the Trustee.

By Order of the Trustee.

Signed on behalf of the Trustee:

R Hughes .....Mr R Hughes, Chairman
Date: 10 Aug 2021

J Harrison .....Mr J Harrison, Chief Finance Officer
Date: 10 August 2021

[1] Where the financial statements are published on the Internet.

Independent Auditor Report to the Trustee of North West Anglia NHS Foundation Trust Charitable Fund

We have audited the financial statements of North West Anglia NHS Foundation Trust Charitable Fund (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- **the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or**
- **the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.**

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Trustee Responsibilities
As explained more fully in the Statement of Trustee's responsibilities statement set out on page 17, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud.

We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 149 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Kinnaird Hill

27/08/2021.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill

Chartered Certified Accountants
Statutory Auditor

Montagu House
81 High Street
Huntingdon
Cambridgeshire
PE29 3NY

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31 March 2021 Total Funds £'000	31 March 2020 Total Funds £'000
Income and Endowments						
Donations, Legacies, Grants and Other	3	579	185	0	764	647
Income from Investments	3	94	0	0	94	72
Total Income and Endowments		**673**	**185**		**858**	719
Expenditure						
Expenditure on Charitable Activities	5	(259)	(66)	0	(325)	(314)
Other Expenditure	4	(78)	(3)	0	(81)	80
Total Expenditure		**(337)**	**(69)**		**(406)**	(394)
Net (Losses)/Gains on Investments		365	32	**93**	490	(208)
Net Income/(Expenditure)		**701**	**148**	**93**	**942**	117
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		701	148	93	**942**	117
Reconciliation of Funds						
Total funds brought forward		**3,786**	**304**	**27**	**4,117**	4,000
Total funds carried forward		**4,487**	**452**	**120**	**5,059**	4,117

The notes on pages 24 to 36 form part of these financial statements. All income and expenditure is derived from continuing operations.

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2021

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2021 £'000	31 March 2020 £'000
Fixed Assets			
Investments	8	3,131	2,734
Tangible Assets		120	27
Total Fixed Assets	8	3,251	2,761
Current Assets			
Debtors	9	97	929
Cash at bank and in hand		1,856	518
Total Current Assets		1,953	1,447
Current Liabilities			
Creditors: Amounts falling due within one year	10	(145)	(91)
Net Current Assets		1,808	1,356
Total Net Assets		5,059	4,117
Funds of the Charity			
Unrestricted Funds	12	4,487	3,786
Restricted Funds		452	304
Endowment		120	27
Total Funds		5,059	4,117

STATEMENT OF FINANCIAL POSITION - SPLIT FOR LINKED CHARITY FOR THE YEAR ENDED 31 MARCH 2021

NORTH WEST ANGLIA NHS FOUNDATION TRUST

	Notes	31 March 2021 £'000	31 March 2020 £'000
Peterborough & Stamford		1,830	1,557
Hinchingbrooke		1,421	1,204
Total Fixed Assets		**3,251**	2,761
Peterborough & Stamford		711	367
Hinchingbrooke		1,242	1,080
Total Current Assets		**1,953**	1,447
Peterborough & Stamford		(112)	(82)
Hinchingbrooke		(33)	(9)
Current Liabilities		**(145)**	91)
Net Current Assets		**1,808**	1,356
Total Net Assets		5,059	4,117
Funds of the Charity			
Unrestricted Funds Peterborough & Stamford		1,797	1,451
Unrestricted Funds Hinchingbrooke		2,690	2,335
Restricted Funds		452	304
Endowment		120	27
Total Funds		**5,059**	4,117

The accompanying notes form part of these financial statements on pages 24 to 36 and were approved by the Corporate Trustee on 10 August 2021. They were signed on its behalf by:

Mr J Harrison
Chief Finance Officer

Date: 10 August 2021

Charity registered number: 1050601

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £'000	2020 £'000
Cash flows from operating activities:			
Net cash used in operating activities		1,244	263
Cash flows from investing activities:			
Dividends and interest from investments		94	72
Realised gains on investments		0	0
Cash on sale of investments		0	0
Cash on purchase of investments		0	(2,250)
Net cash used in investing activities		1,338	(1,915)
Cash flows from financing activities:		0	0
Net decrease in cash and cash equivalents		1,338	(1,915)
Cash and cash equivalents at 1 April		518	2,433
Cash and cash equivalents at 31 March		1,856	518

Reconciliation of net expenditure to net cash flow from operating activities

	£'000	£'000
Net income for the reporting period (as per the statement of financial activities)	942	117
Adjustments for:		
Impairment	0	0
(Gains)/losses on investments	(490)	208
Dividends, interest and rents from investments	(94)	(72)
Increase/Decrease in debtors	832	31
Increase in creditors	54	(4)
Provision Reduction	0	(17)
Net cash used in operating activities	1,244	263

NOTES TO THE ACCOUNTS

Note 1. Principal Accounting Policies

1.1) Basis of Preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trust constitutes a public benefit entity as defined by FRS 102.

The Trustee considers there are no material uncertainties about the Charity's ability to continue as a going concern.

The trustees have taken into account COVID-19 and the possible changes expected in donations and investment income in the near future. They are confident the charity should be able to operate within the level of its current facilities despite the possible downturn.

Where donations are not material and were immediately distributed to and consumed by staff and patients, they have not been included in the accounts. This includes items such as meals, Easter eggs and hand cream.

The Charity does not commit expenditure in advance of actual receipt of cash donations and therefore, on this basis, the Charity is a going concern.

1.2) Income and Endowments (Property)

Incoming resources

a) All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

   i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
   ii) certainty - when it is probable that the incoming resource will be received;
   iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

b) Income received from the investment of funds is allocated to funds on a pro rata basis according to the average of fund balances.

c) Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. For pecuniary legacies this is on granting of probate and for residuary legacies this will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled.

d) Grants are only included in the accounts when the Charity has unconditional entitlement to the resource.

e) Gifts in kind:
   i) Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed.

   ii) Assets given for use by the Charity (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

   iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the Charity are included in the accounting period in which the gift is sold.

   iv) Gift Aid donations are shown gross in the relevant fund.

   v) In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised.

1.3) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Charity's accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) The costs of generating funds are the costs associated with generating income for the Charity. These will include the costs associated with appeals, printing, publicity and investment management together with appropriate recharged salary costs from North West Anglia NHS Foundation Trust.

b) Activities in the furtherance of the Charity's objectives are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants made to NHS bodies.

e) Governance costs of the Charity include associated costs incurred by the finance department of North West Anglia NHS Foundation Trust. These are accounted for on an accruals basis and comprise all costs of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with other direct Trustee costs. This cost is recharged by North West Anglia NHS Foundation Trust.

1.4) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Governance costs and support costs relating to charitable activities have been apportioned based on relevance. The allocation of support and governance costs is analysed in note 4.

1.5) Expenditure on raising funds

The costs of generating funds consist of investment management costs.

1.6) Expenditure on charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 5.

1.7) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.8) Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds (the Charity has one endowment fund at the balance sheet date). Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustee representatives have chosen to earmark for set purposes are classified as designated funds (which are themselves accounted for as unrestricted funds).

Further details of each fund are disclosed in note 12.

1.9) Fixed assets – Tangible

The Charity has a policy of revaluing property on a yearly basis.

The property value is depreciated on current value over the estimated remaining life of the asset on a straight-line basis. The useful economic life for the property was determined to be 50 years as part of the revaluation.

The Charity does not capitalise equipment as all items are purchased and owned by the Trust to be paid for by the Charity. All equipment purchased over £5k follows the Trust investment appraisal process and are entered on the Trust Asset register as a donated asset.

Fixed assets – Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their mid-market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Investment policy

CFC is responsible for making recommendation to the Corporate Trustee on how the investments are to be managed and to monitor the performance of the investments. To review and make recommendations to the Corporate Trustee for approval of the Annual Return, Annual Report and Annual Accounts, having regard to the opinion of External Audit, and such that the items may be approved by the Corporate Trustee at a Corporate Trustee meeting in time for submission to the Charity Commission by the due deadline and ahead of the Trust's Annual Public Meeting.

Return on these investments will be apportioned as detailed below:

- Utilise the net investment proceeds (i.e. dividend income plus realised gains/loss on portfolio sales) to cover administration costs
- Any remaining surplus/deficit is distributed to/from funds on a pro rata average balance basis
- To ensure there are monies available to meet different demands on expenditure, the balances are held as short term and long term investments.

a) Short term balances

- Short term balances are held with Government banking services.
- As the balances are dependent on the income received on a day to day basis, they fluctuate in accordance with the income received and payments made.

b) Long term balances

- Under the Trustee Investment Act 1961 and the Trustee Act 2000, the Charity as a corporate body, is empowered to invest in certain categories of investments. The Charity makes investments in accordance with this Act. At 31st March 2021, the long term balances amounted to £3,131,000.
- The level of risk of the investments is 'moderate'.

Liquidation of Investment Units

Adequate working capital must be maintained to ensure that the funds are able to meet obligations towards payment of creditors. If there is insufficient working capital, an application may be made to the Investment Company to liquidate an appropriate level of investment.

1.10) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise or quarterly for investments. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between mid-market value at the year end and opening market value (or purchase price if acquired during the year).

1.11) Taxation Policy

The North West Anglia NHS Foundation Trust Charitable Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, it therefore meets the definition of a Charitable Trust for UK income tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12) Cash flow statement

As the Charity has incoming resources in the year of more than £500,000 a cash flow statement is required in its submission to the Charity Commission.

1.13) Apportionment

Administration Fees and Investment Dividend/Interest are apportioned on a pro rata average balance basis if applicable.

1.14) Change in the basis of accounting

There has been no change in the basis of accounting during the year.

1.15) Prior year adjustments

There are no prior year adjustments

1.17) Transfer between funds

There were transfers between funds of £Nil (2019-20: Nil;).

1.18) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

1.19) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

Note 2. Related party transactions and Corporate Trustee expenses and remuneration

A Directors' and Officers' Liability Insurance is paid by North West Anglia NHS Foundation Trust.

The Charity has made revenue and capital payments to North West Anglia NHS Foundation Trust where the representatives, as listed on page 11, are also members of the Trust Board.

The Trustee members give their time and expertise freely without any form of remuneration or other benefit in cash or kind £Nil (2019-20:£Nil). Expenses paid to the Trustee in the year totalled £Nil (2019-20: £Nil).

There were no related party transactions for the financial year 2020/21 other than with North West Anglia NHS Foundation Trust totalling £373,000, (2019/20: £237,000). Included in the

creditors balance shown in the balance sheet is £127,000 (2019/20: £54,000) owing to North West Anglia NHS Foundation Trust in respect of grants provided. In addition to these transactions are staff support costs which are paid by the Trust on behalf of the Charity totalling £69,000, (2019/20: £66,000) and then recharged.

Note 3. Income and Endowments

	2020/21				2019/20			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Donations	428	0	0	**428**	509	0	0	509
Legacies	116	0	0	**116**	98	0	0	98
Grants	35	185	0	**220**	40	0	0	40
Other					0	0	0	0
Total Donations and Legacies	**579**	**185**	0	764	647	0	0	647

	2020/21				2019/20			
	Unrestricted	**Restricted**	**Endowment**	**Total**	Unrestricted	Restricted	Endowment	Total
	£000	**£000**	**£000**	**£000**	£000	£000	£000	£000
Dividends and Interest	94	0	0	**94**	72	0	0	72
Total Investment Income	**94**	**0**	0	94	72	0	0	72

Note 4. Allocation of Governance and Support Costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Total allocated 2020/21	**Governance related**	**Other support costs**	2019/20
	£000	**£000**	**£000**	£000
Staff Support Costs	69	0	69	66
Computer system costs	2	0	2	2
Audit Fees	6	0	6	*10
Depreciation	0	0	0	0
Impairment	0	0	0	0
Others *(NHS Charities 3k and 1k other)*	4	0	4	2
Total	**81**	**0**	**81**	**80**

*see Note 7 for more details

Note 5. Expenditure on Charitable Activities

The Charity undertakes its charitable activities through grant making to North West Anglia NHS Foundation Trust only in furtherance of its charitable activities.
All staff expenditure is in direct relation to donor's wishes (e.g. grateful patients and relatives wanting to thank staff for the high quality of care provided).

	Direct Costs	Support and Governance costs	Total 2020/21
Expenditure on Charitable Activities in 2020/21	**£000**	**£000**	**£000**
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	27	7	34
Furniture (ward/clinic areas)	33	7	40
Funded from unrestricted funds –			
Staff welfare and amenities:			
Retirements	8	6	14
Training and education	15	6	21
Social functions, Outings & Christmas	24	7	31
Educational and reference books			
Funded from unrestricted funds –			
Contributions to NHS services:			
Medical/surgical equipment	104	8	112
Research/Admin/Staffing	32	7	39
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	13	6	19
Maintenance/minor works	3	5	8
Funded from restricted funds–			
Patient welfare and amenities:			
Welfare	1	4	5
Furniture (ward/clinic areas)	22	6	28
Maintenance/minor works	0	0	0
Medical/surgical equipment	19	6	25
Funded from restricted funds–			
Staff welfare and amenities:			
Social functions, Outings & Christmas	24	6	29
Total expenditure on charitable activities	325	81	406

Expenditure on Charitable Activities in 2019/20	Direct Costs £000	Support and Governance costs £000	Total 2019/20 £000
Funded from unrestricted funds			
Patient welfare and amenities:			
Welfare	12	7	19
Furniture (ward/clinic areas)	71	9	80
Funded from unrestricted funds – Staff welfare and amenities:			
Retirements	1	7	8
Training and education	51	9	60
Social functions & outings and Christmas	8	7	15
Educational and reference books	0	0	0
Funded from unrestricted funds – Contributions to NHS services:			
Medical/surgical equipment	133	8	141
Research/Admin/Staffing	9	7	16
Printing and stationery (e.g. wall graphics/display patient information, patient leaflets)	12	7	19
Maintenance/minor works	0	0	0
Funded from restricted funds– Patient Welfare and amenities			
Furniture (ward/clinic areas)	11	7	18
Maintenance/minor works	5	7	12
Medical/surgical equipment	1	5	6
Funded from Endowment Fund			
Total expenditure on charitable activities	314	80	394

In 2020/21 the direct expenditure on charitable activities was £259,000 (2019/20: £297,000) from unrestricted funds and £66,000 (2019/20: £17,000 from restricted funds.

Note 6. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any direct staff costs or remuneration of key management personnel. A recharge is made by the Trust to the Charity in respect of staff time spent on management of Charitable Funds.

Note 7. Auditor remuneration

External audit fee of £6,180 (2019/20: *£10,000) and Internal audit fee of £Nil (2020/21: £Nil), these values are shown inclusive of VAT. The figures shown in Note 4 are prepared on a consistent basis and inclusive of VAT, please see below for more details.

	2019/20	2020/21
In Year Audit Fees	6,000.00	6,180.00
Additional Charges from 2018/19	4,000.00	0.00
	*£10,000.00	£6,180.00

Note 8a. Fixed Assets –Tangible

The Charity holds one property, Willoughby Road, Bourne this is valued each year. The valuation as at 31st March 2021 is £120,000 (2020 £27,000). This valuation was undertaken by estate agents Rosedale Properties of Bourne, following our request to put the property on the Market.

The Charity was bequeathed this property which has an incumbent tenant with a life interest in it. The tenant vacated the property during 2020 thus giving us vacant possession and subsequently allows the property to be sold with the proceeds benefiting Stamford Hospital

Note 8b. Fixed Assets – Investments

COIF	**2020/21 £'000**	2019/20 £'000
Market value at 1 April 2020	2734	692
Unrealised Gains/(Losses)	397	(208)
Investments Purchased	0	2,250
Market value at 31 March 2021	**3,131**	**2,734**

Note 9. Debtors

Amounts falling due within one year:	**2020/21 £000**	2019/20 £000
Trade Debtors	0	5
Prepayments	38	0
Accrued income	59	924
Total debtors falling due within one year	**97**	**929**

Note 10. Creditors

Amounts falling due within one year:	**2020/21 £000**	2019/20 £000
Trade and other creditors	145	82
Accruals *GRNI*	0	9
Total creditors falling due within one year	**145**	**91**

Note 11. Grant Commitments

It is not the Charity's policy to make grants other than to North West Anglia NHS Foundation Trust.

Note 12. Analysis of Charitable Funds

	2020/21					
	Balance B/F	Income	Expenditure	Transfers	Gains and Losses	Balance Carried Forward
	£'000	£'000	£'000	£'000	£'000	£'000
Permanent Endowment Funds	27				93	120
Restricted Fund	304	185	(69)		32	452
Unrestricted Fund	3,786	673	(337)		365	4,487
Total	**4,117**	**858**	**(406)**		**490**	**5,059**

The balance of the funds show a true balance as at 31 March 2021 i.e. funds available to be spent, with the exception of the Hinchingbrooke General Fund which includes a unrealised amount of £218,000 and Peterborough General Fund £147,000 and Stamford Restricted Fund £32,000.

All restricted funds are available for the purpose stated in the fund title in recognition of the donor's wishes stated at the time of their donation.

Unrestricted funds have no such designation and are available for any charitable purpose at the Fund Manager's discretion.

The Endowment fund is a property donated to Stamford General Fund. It does not attract any apportionment of income or expenditure, profit or loss.

Restricted funds	Balance 31 March 2020	Incoming Resource	Resources Expended	Transfers	Realised /Unrealised Gain/Loss	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Material funds						
Stamford Restricted	304	0	0	0	32	336
NHS Charities Together	0	185	(69)	0	0	116
	304	185	(69)	0	32	452

Unrestricted funds	Balance 31 March 2020	Incoming Resource	Resources Expended	Transfers	Realised/ Unrealised Gain/Loss	Balance 31 March 2021
	£000	£000	£000	£000	£000	£000
Material funds						
Peterborough and Stamford Hospitals Funds						
Medical & Dental	38	0	0	0	0	38
Post Grad GP Education	65	0	0	0	0	65
Oncology Research	142	28	(9)	0	0	161
Haematology Research	81	0	0	0	0	81
Breast Care						
Women's Health	123	18	(1)	0	0	140
General Maternity	44	0	0	0	0	44
Cancer and Diagnostics	200	91	(44)	0	0	247
Renal Unit	19	7	(17)	0	0	9
General Purpose	33	19	(28)	0	147	171
Stamford General	75	1	(9)	0	0	67
Paediatrics	54	10	(3)	0	0	61
NICU	50	3	0	0	0	53
Others	527	291	(158)	0	0	660
	1,451	468	(269)	0	147	1,797
Hinchingbrooke Hospital Funds						
John T Bowyer Legacy	410	0	0	0	0	410
D M Brown Legacy	68	0	0	0	0	68
HOPE Fund	316	42	(11)	0	0	347
Medicine Fund	106	8	(5)	0	0	109
General Purpose	1,052	123	(28)	0	218	1365
Others	383	32	(24)	0	0	391
	2,335	205	(68)	0	218	2,690
TOTAL	4,090	858	(406)	0	397	4,907

Endowment Funds	Fund Balance 31-Mar 2020	Incoming Resources	Resources Expended	Transfers	Realised & Unrealised Gains and Losses	Balance 31-Mar 2021
	£000	£000	£000	£000	£0000	£000
Donated Property	27	0	0	0	93	120
	27	**0**	**0**	**0**	**93**	**120**
Grand Total of Funds	**4,117**	**858**	**(406)**	**0**	**490**	**5,059**

Unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Medical & Dental education	Update and continue medical and dental post qualification education
Post Grad GP education	Update and continue GP post qualification education.
Oncology	Relieve sickness/suffering for patients receiving/received oncology care at this Trust. Oncology care staff amenities as per the donor's wishes.
Paediatrics	Relieve sickness/suffering for patients receiving/received paediatric care at this Trust. Paediatric staff amenities as per the donor's wishes
Breast care/women's health	Relieve sickness/suffering for patients receiving/received breast care/women's health care at this Trust. Breast care/ women's health care staff amenities as per the donor's wishes
Haematology research	Provide funds for required pathology items to aid research and further understanding of blood disorders/diseases.
Cancer/Specialist Services and Wellbeing Service	Relief of sickness/suffering for patients receiving/received Cancer care and the support provide by the Wellbeing Service at the Robert Horrell Centre.
Renal education	Update and continue renal education
NICU	Relieve sickness/suffering for babies who are, or have been, treated NICU by promoting the efficient performance of their duties by staff within the unit.

John Temple Bowyer Legacy	Is a fund designated to support high quality patient services through betterment of patient comfort. To advance the good health & welfare of patients, carers and staff. To be sustainable, non-recurring and patient focused'
D M Brown Research Fund	Designated 'to support and Research activities at the Trust'.
HOPE Fund	Designated ' to support Haematology, Oncology'
Medicine Fund	Designated 'to support the Medicine and Emergency Directorate, including patient experience and support for staff'
General Purpose	To improve and support high quality patient services through betterment of patient comfort.

Note 13. Events after reporting period

Following the reporting period the Charity received a small Legacy to the value of £1,000.00 for the benefit of Peterborough City Hospital for the purchase of reclining chairs for patients. This income will be reflected in the 21/22 financial statement.

The Willoughby Road property has been sold following the year end for a sale price of £120,000. Monies were received on 10th June 2021 and will be reflected in the 2021/22 financial statements.