

**Charity Registration No. 1050596**

**Company Registration No. 03114996 (England and Wales)**

**THE BRIDGE (EAST MIDLANDS)**

**ANNUAL REPORT  
AND  
AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**THE ROWLEYS PARTNERSHIP LTD  
CHARNWOOD HOUSE  
HARCOURT WAY  
MERIDIAN BUSINESS PARK  
LEICESTER  
LE19 1WP**

# THE BRIDGE (EAST MIDLANDS)

## CONTENTS

---

	<b>Page</b>
Report of the Board of Trustees	2 – 11
Independent Auditor's Report	12 – 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash flows	18
Notes to the Financial Statements	19 – 32

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

---

The Board of Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and Administrative information**

Charity name:	The Bridge (East Midlands)
Operating name:	The Bridge
Charity registration number:	1050596
Company registration number:	03114996

#### **Board of Trustees**

Jeanette Webb – Chair  
Richard White  
Ashiedu Joel  
Steven Ablett – Resigned 27/09/2023  
David Sims  
Marc Rowley – Resigned 07/12/2023  
Dhruv Pandya – Resigned 28/04/2023  
Bhavnaben Patel – Appointed 31/05/2023  
Gary Beharrell – Appointed 27/09/2023  
Joseph Warwick – Appointed 27/09/2023  
Halinka Hepworth – Appointed 31/01/2024

#### **Company Secretary**

Nash Chhatralia – Appointed 07/08/2023  
Susan Langley – Resigned 06/10/2023

#### **Chief Officer**

Nash Chhatralia – Appointed 07/08/2023  
Susan Langley – Resigned 06/10/2023

#### **Registered Office and Operational Address**

John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Statutory Auditor

The Rowley's Partnership Limited, Chartered Accountants, Charnwood House, Harcourt Way, Meridian Business Park, Leicester, LE19 1WP

#### Bankers

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4TA

#### Structure, Governance and Management

##### *Governing document*

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which sets out the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### *Recruitment and appointment of Trustees*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The charity may, by ordinary resolution, appoint a person who is willing to act to be a Trustee. No person other than a Trustee retiring may be appointed a Trustee at any general meeting unless:

- he or she is recommended for re-election by the Trustees; or
- not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - (a) is signed by a member entitled to vote at the meeting;
  - (b) states the member's intention to propose the appointment of a person as a Trustee;
  - (c) contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight clear days' notice of any resolution to be put to the meeting to appoint a Trustee other than a Trustee who is to retire by rotation.

- (a) the Trustees may appoint a person who is willing to act to be a Trustee.
- (b) a Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.
- (c) the Trustees may co-opt any individual who has appropriate specialist skills to support them in fulfilling the objectives of the charity.

The appointment of a Trustee, whether by the charity in general meeting or by the other Trustees, must not cause the number of Trustees to exceed any number fixed as the maximum number of Trustees.

The organisation recognises that recruitment of new Trustees by way of personal recommendation is flawed. When looking to recruit new Trustees, the organisation advertises externally and invites expressions of interest from individuals. Information packs are then dispatched to individuals along with an application form. Individuals who return a completed application are invited to an interview with the Chief Officer and an existing Trustee (usually the Chair). The organisation is keen to recruit individuals with specific areas of interest or expertise.

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **Trustee Induction and Training**

The organisation provides all new Trustees with an information pack containing details of the rights and responsibilities of Charity Trustees – this includes information published by the Charity Commission. All new Trustees are invited to attend an induction evening facilitated by an experienced Trustee. Training is ongoing and based around Trustee Meetings with an emphasis on using the individual expertise of Trustees in specific areas of work.

#### **Risk Management**

The Trustees conduct their own review of the risks to which the charity is exposed and establish systems to mitigate those risks. These systems are periodically reviewed to ensure they still meet the needs of the charity both now and for the future. The organisation has developed a robust Risk Register which is reviewed by the Board of Trustees bi-annually.

#### **Organisational Structure**

The charity provides a number of services, early intervention and homelessness prevention services, including a Triage Service, Specialist Housing Advice and Tenancy Relations Service, Housing Related Support Services, the talk<sup>2</sup>sort Mediation Service, a Single Access Point for 16- & 17-year-olds, a Rough Sleeper Outreach and Supported Lettings Programme and Homeless Offenders accommodation advice service.

The charity has a central office providing Customer Services including Welfare Provision (Food and Fuel assistance) and financial and administrative support for the overall operation of the charity. The Trustees are responsible for developing overall policy, aided by the Chief Officer.

Volunteers are welcomed in all our work and are given training and support to enable them to work alongside our paid staff.

#### **Objectives and Activities**

The objectives, for which the charity was established, as defined by the Memorandum of Association on 29<sup>th</sup> February 2012 and amended on 23<sup>rd</sup> May 2018 are to promote charitable purposes only; more specifically for the relief and rehabilitation of homeless persons in need in the East Midlands and in particular by the provision of accommodation and associated facilities calculated to alleviate their need, to promote any other charitable purpose for the benefit of homeless persons and those at risk of homelessness in the East Midlands.

#### **Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. Public Benefit is demonstrated more specifically in the following Performance and Achievements sections which highlight specific client work from each of the services within the organisation.

#### **A Message from the Chair**

The funding for charities in an ever-changing world is challenging as we compete for funding with so many others and housing needs escalate exponentially.

The fact that our services are still needed after so many years and indeed more so, is indictment of the lack of funding to ensure that social housing is available for those on low income and to raise people from poverty. Our charity was born from the need to do more for our community to prevent homelessness. It has grown and expanded its services over the years evidencing the continuing need for charities such as ours to support our fellow citizens.

The last two years have been particularly onerous for both the Board of Trustees and our staff as recruitment was challenging in a heated recruitment market and funds limited. This made the work of our staff demanding in the extreme, but they all rose to the occasion and delivered excellent services to our clients. Whilst our CEO left

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

---

part way through the year, we were very fortunate in achieving the appointment of new CEO, Head of Programmes & Services (HoPS) and a Finance Manager who quickly got to grips with the tasks in hand and operate as a highly effective and efficient Senior Management Team.

As an organisation we were facing a reported and forecasted significant deficit in terms of our finances. However, with the hard work of the new Finance Manager supported by the Finance Sub Committee including the CEO and Head of Programmes and Services acting together to improve reporting, control and forecasting ensured that we were able to manage our finances and bring about a small underspend. Financial controls were introduced, and new systems are being introduced we therefore feel confident that we have the right people and systems in place to support the organisation going forward.

We are indebted to several organisations who have supported us working in partnership including Charnwood Borough Council, John Storer House, North-West Leicestershire District Council, Hinckley & Rugby, Melton Mowbray and Market Harborough Building Societies and GTS Security Services.

The services we provide have never been more vital as families struggle to manage day to day living, debt, homelessness, and food poverty.

Applying for funding, raising funds and winning grant funding for our work is vital. Several individuals have made significant contributions to support the work that we do in the community. We have been fortunate to have been awarded funding by a number of funders including The National Lottery, Charnwood Borough Council, North West Leicester and Leicestershire District Councils, BBC Children in Need, BHS Funding, Masonic Charitable foundation, Dept for Levelling Up Housing & Communities through NWLDC, the Ministry of Justice (NACRO Contract supporting prison and ex-offenders), Henry Smith Foundation, Hinckley & Rugby Building Society, Market Harborough Building Society and Melton Building Society.

Our Management Team and staff continue to work to deliver current services whilst also proactively seeking opportunities that will ensure that we remain strategically relevant to meet the changing needs of our communities and clients.

Growth can only be achieved by hard working and dedicated staff, and I again give them mine and The Board of Trustees heartfelt thanks for all the work that they, the Strategic Management Team and the CEO have done.

My thanks also go to our dedicated and hard-working Trustees who do so much more than just turning up at a bimonthly meeting, they get involved and help to support the organisation in so many ways. Particular thanks go to our Vice Chair David Sims who steadfastly has supported me in the Chair role in what has been a very challenging time.

Unfortunately, we have lost some of our very dedicated and hard-working Trustees! My special thanks go to Steve Ablett who is no longer on the Board who worked to seek funding opportunities for The Bridge to help with providing finance for these much-needed services. I would like to extend a very warm welcome to Halinka Hepworth who has joined the Board.

Organisation like ours cannot achieve what we do without the help and support of our volunteers and the partner organisations, BNI Tigers, members of the business community, schools, Loughborough University including the Students Union and the public for their generous donations so lastly, I would like to thank them all for their help and continued support.

**Jay Webb, Chair of the Board of Trustees**

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Service Aims and Outcomes

##### Young People's Services (Single Access Point (SAP), and talk<sup>2</sup>sort)

###### Aims (SAP):

- To prevent homelessness and reduce the use of B&B accommodation for 16/17-year-olds.
- To improve young people's life chances.
- To enable family members to plan future accommodation options and avert crises which often result in youth homelessness.
- To increase the young person and family members understanding of the reality of their personal and housing situation(s).

###### Aims (talk<sup>2</sup>sort):

- To prevent homelessness.
- To undertake one to one mediation sessions and facilitate meetings between young people and families where appropriate.
- To provide an opportunity for families to improve relationships, to build agreements and plan for the future.
- To raise awareness of mediation services, other local support services and homelessness issues in general.

##### Support Services (Getting Help In Neighbourhoods, Your Store officer)

###### Aims (GHIN):

- Intended to improve mental health and wellbeing to people aged 19+ experiencing homelessness and/or living in poverty with a disadvantage.
- Delivered through 1:1 support and drop-in services.
- To prevent homelessness and promote independent living.

###### Performance:

- 1,140 clients supported in this period.
- 100% felt they had improved or retained independence.
- 100% reported their emotional/ mental health had improved.
- 100% reported improved economic circumstances.

###### Aims (Your Store):

- To reduce food insecurity.
- To enable access to wrap-around support through advice & signposting.
- To facilitate positive life-style changes.
- Promote positive overall wellbeing for members in the local community.

###### Performance:

- 396 enquiries were made by 38 households this period.
- 391 food vouchers / food parcels were issued.
- 3 signposted to community services, debt specialists and local authority for relief.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Street Homelessness and Offenders Services (Dynamic Framework and Rough Sleeper Initiative)

##### Aims (Dynamic Framework):

- To provide specialist housing advice to those who are homeless and have an offending history.
- To provide intensive support to those who are homeless to help them access accommodation.
- To support those who are homeless to address any barriers to accessing accommodation.

##### Performance:

- 898 referrals to the service.
- 758 (86%) clients received assessment and advice within 10 days of receipt of referral

##### Aims (Rough Sleeper Initiative):

- To support those who are homeless with no accommodation options available to them outside of the pathway, into suitable accommodation.
- To provide outreach support to those who are rough sleeping.
- To support those who are homeless to address any barriers to accessing accommodation.
- To provide support to those who access accommodation to promote positive tenancy management.

##### Performance:

- 697 referrals received in the period.
- 204 separate individuals verified as rough sleeping.
- 42 successfully assisted into accommodation.
- 100% homelessness prevented/relieved.
- 100% have reduced the amount of alcohol or drugs consumed.

#### Housing Advice, Tenancy Relations Services

##### Aims:

- To provide a free, independent and holistic Housing Advice service to all residents in the Borough of Charnwood and across the county.
- To provide an emergency advice and assistance service to those in housing crisis.
- To prevent homelessness through partnership working and tenancy relations work with both private and social landlord.
- To provide a free, independent telephone advice service.

##### Performance:

- 907 referrals during the period.
- 100% improved housing conditions.
- 100% increased knowledge of their housing options.
- 100% emotional/mental health improved.

#### Triage

##### Aims:

- To provide a drop-in/telephone service to those who are homeless or at risk of homelessness.
- To provide an effective and efficient housing triage service to ensure people have access to the right service for their needs.
- To deliver a welfare service, providing food parcels, fuel vouchers, starter packs and access to the telephone and/or computer.
- To support the organisation's services in an administrative capacity.



## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Performance:

- 3,299 referrals received within the period.
- 598 applications made to the housing support.
- 100% stated their financial circumstances had improved.
- 261 households issued with fuel vouchers worth £14,089 for gas and electricity.

#### **Organisational Achievements**

Our Vision is... "Resilient, compassionate communities where individuals thrive in safe and secure homes".

The Bridge (East Midlands) has a 4-year organisational strategy (2020-2024). This strategy serves as the framework for all that we achieve. During the 2023 - 2024 financial year, the Senior Management Team at the Bridge has reviewed our strategy to ensure that as an organisation we remain relevant, agile and responsive to current issues, such as the impact of the pandemic and the rising cost of living.

The strategy aligns with The Bridge (East Midlands) vision, mission and core values and is focused upon the future sustainability of services that provide advice and support for preventing and overcoming homelessness, as well as securing and maintaining tenancies, promoting personal wellbeing and providing a number of projects specifically for young people.

At The Bridge (East Midlands), we are proud of the difference we make, with 94% of respondents who have accessed support from The Bridge stating that their emotional and mental health has improved. 94% of people also stated that they felt more independent after the support they received and 100% said that they are more able to make their own choices and to solve their own problems. Overall, 100% of people who responded to the exit survey fed back that they were happy with the service they had received.

We have a skilled and committed team who are dedicated to shaping and providing a number of vital services that are responsive to the needs of the local community. The local community have supported service provision by fundraising and campaigning throughout the year. During challenging times, we have also looked towards innovative income generation solutions and long term business/corporate partnerships for the benefit of the community. Working in partnership with key agencies within our locality is another key component to providing the best services that we can, and we have continued to develop existing partnerships and to initiate new ones. We adopt a strengths-based approach and have continued to develop targeted solutions for continual improvement.

- |  |  |
|--|--|
| • Homelessness Prevented 87.5%           | • Accessed Employment 83.33%             |
| • Improved Housing 94.74%                | • Accessed Training/Education 85.71%     |
| • Improved Finances 100%                 | • Improved Independence 94.74%           |
| • Improved Mental Health 97.42%          | • Reduced Substance Misuse 66.67%        |
| • Improved Physical health 98.78%        | • Reduced Crime/ASB 75%                  |
| • Feeling Less Isolated 72.73%           | • Improved confidence/Self-Esteem 93.33% |
| • Improved Relationships 92.86%          | • Improved Communication Skills 93.33%   |
| • Involved in the Wider Community 75.00% | • More Able to Make Own Choices 100%     |

#### **Plans for Future Periods**

The Bridge's vision of "resilient, compassionate communities, where individuals thrive in safe and secure homes" has provided the foundations for the development of the charity's Four-Year Strategy for the period 2020-2024. The strategic objectives outlined within the strategy support and guide the organisation with its direction. In January 2024, the Strategic Management Team reviewed the Strategic Objectives and they are now as follows:

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Strategic Objectives

##### 1 Prevent homelessness where possible.

- a. Provide advice, support, mediation and signposting to those at risk throughout Leicester, Leicestershire & Rutland.
- b. Work with the justice system to support those leaving prison.
- c. Provide continued long-term support to prevent future homelessness.
- d. Work with local authorities and partner agencies for the benefit of reducing homelessness.
- e. Increase awareness throughout the county of the current homelessness situation showcasing awareness and causes of homelessness.
- f. Create and promote public awareness of the support available.
- g. Campaign and advocate for homelessness throughout Leicester, Leicestershire and Rutland.

##### 2 Provide support to those who have become homeless.

- a. Provide a welcoming, kind, and supportive approach.
- b. Listen to those who have become homeless, support them by signposting to relevant health and mental health care offers, support them to get into temporary accommodation.
- c. Work with partner agencies to provide emergency accommodation.
- d. Care for and invest in staff to provide a high-quality supportive service.

##### 3 Ensure the future stability and sustainability of the charity.

- a. Build a robust business plan focused around the strategy.
- b. Work with and build good relationships with local authorities, trusts and funding agencies for grants, contracts and improved communications.
- c. Increase awareness and engagement within the local community of the work we do.
- d. Build relationships with corporate organisations local businesses and Professional individuals to increase resources.
- e. Strengthen our recruitment, development and retention program.
- f. Develop a volunteers recruitment strategy to build a volunteer team.
- g. Reviewing our technology to make best use of new developments.
- h. Develop plans to purchase/lease premises and offer our own accommodation solution.
- i. Create a strategy to look at new avenues of income generation.

##### 4 Develop, support, and invest in our staff and volunteers.

- a. Value and recognise the dedication of our staff and volunteers.
- b. Provide good communication and engagement with the team.
- c. Provide a comprehensive training program to ensure the skills set within the organisation are enhanced.
- d. Invest in care and protection for those who work with us.
- e. Aspire to attain relevant agreed quality standards.
- f. Have a flexible, well-trained and compassionate workforce.

#### Financial Review

The results for the year showed a 5% decrease on last year in total incoming resources. Total resources expended in the year showed a decrease of 16% on last year, resulting in a net surplus for the year of £6,794 (2023 – deficit of £134,075).

#### Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Reserves Policy

The charity has set itself a policy of maintaining unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This policy is designed to provide the charity with sufficient funds to sustain its operations in the event of any changes to its funding streams and is aligned to Charity Commission recommended good practice. The target level of free reserves based on current activities is approximately £497,345. At 31 March 2024 the actual level of free reserves, excluding restricted funds, was £216,154. The charity continues to work on adding to these reserves and continues to keep the policy under review.

The Trustees (who are also Directors of The Bridge (East Midlands) for the purposes of company law) are responsible for preparing the Report of the Board of Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, the company's Directors certify that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Auditor

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

25/09/2024

Approved by order of the Board of Trustees on

and signed on its behalf by:

*Jay Webb*

signed on 26/09/2024, 14:24:33 BST

J Webb  
Chair

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS)

---

#### Opinion

We have audited the financial statements of The Bridge (East Midlands) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

---

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

---

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charitable company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charitable company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

---

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*L. Parkes*

---

signed on 26/09/2024, 17:02:27 BST

Mrs L G Parkes FCA FCCA (Senior Statutory Auditor)  
for and on behalf of The Rowley's Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

Date: 26/09/2024



**THE BRIDGE (EAST MIDLANDS)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	Unrestricted Funds £	Restricted Funds £	2023 £
<b>Income from:</b>							
Donations and legacies	2	69,609	-	69,609	96,382	-	96,382
Investments		7,023	-	7,023	2,414	-	2,414
Charitable activities	3	427,628	490,429	918,057	447,512	499,226	946,738
<b>Total Income</b>		<b>504,260</b>	<b>490,429</b>	<b>994,689</b>	<b>546,308</b>	<b>499,226</b>	<b>1,045,534</b>
<b>Expenditure on:</b>							
Costs of generating funds		99,932	-	99,932	131,199	-	131,199
Charitable activities		381,087	506,876	887,963	564,624	483,786	1,048,410
<b>Total expenditure</b>	4	<b>481,019</b>	<b>506,876</b>	<b>987,895</b>	<b>695,823</b>	<b>483,786</b>	<b>1,179,609</b>
<b>Net income/expenditure before transfers</b>		<b>23,241</b>	<b>(16,447)</b>	<b>6,794</b>	<b>(149,515)</b>	<b>15,440</b>	<b>(134,075)</b>
<b>Transfer between funds</b>	14	<b>-</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>(19)</b>	<b>-</b>
Net income/(expenditure) before tax		23,241	(16,447)	6,794	(149,496)	15,421	(134,075)
Fund balances at 1 April 2023		192,913	17,392	210,305	342,409	1,971	344,380
Fund balances at 31 March 2024		<b>216,154</b>	<b>945</b>	<b>217,099</b>	<b>192,913</b>	<b>17,392</b>	<b>210,305</b>

The notes on pages 19 to 32 form part of these financial statements.

## THE BRIDGE (EAST MIDLANDS)

### BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	1,115	6,321
<b>Current assets</b>			
Debtors	9	64,093	59,348
Cash at bank and in hand		321,629	352,082
		<u>385,722</u>	<u>411,430</u>
<b>Creditors</b>			
Amounts falling due within one year	10	(169,738)	(207,446)
<b>Net current assets</b>		<u>215,984</u>	<u>203,984</u>
<b>Net assets</b>		<u>217,099</u>	<u>210,305</u>
<b>Funds</b>			
Unrestricted funds	12	216,154	192,913
Restricted - Income	14	471	16,918
Permanent endowment	13	474	474
<b>Total funds</b>	11	<u>217,099</u>	<u>210,305</u>

25/09/2024

Approved by the Board of Trustees on

and signed on its behalf by:

*Jay Webb*

signed on 26/09/2024, 14:24:33 BST

J Webb

Chair

**Company Registration number 03114996**

The notes on pages 19 to 32 form part of these financial statements.

## THE BRIDGE (EAST MIDLANDS)

### STATEMENT OF CASHFLOWS YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Cash flow from operating activities</b>			
Cash generated from operations	18	(36,700)	(8,309)
<b>Net cash flow from operating activities</b>		(36,700)	(8,309)
<b>Cash flow from investing activities</b>			
Purchase of new property, plant and equipment		(776)	(526)
Sale of property, plant and equipment		-	20
Investment income received		7,023	2,414
<b>Net cash flow from investing activities</b>		6,247	1,908
<b>Net decrease in cash and cash equivalents</b>		(30,453)	(6,401)
Cash and cash equivalents at 1 April 2023		352,082	358,483
Cash and cash equivalents at 31 March 2024		321,629	352,082
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		321,629	352,082
<b>Cash and cash equivalents at 31 March 2024</b>		321,629	352,082

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1. Accounting policies

The principal accounting policies are summarised below.

##### (a) Basis of accounting

The Bridge (East Midlands) is a private company limited by guarantee registered in England and Wales (registration number 03114996) and registered charity regulated by the Charity Commission (registered number 1050596) with a registered address at John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor.

##### (c) Recognition of income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Legacies are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1. Accounting policies (continued)

##### (d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly. The resources expended in the operation of the Charity's central services system and central office which cannot be directly allocated are apportioned between the expenditure categories on the basis of the estimated amount of staff time involved in each activity.

##### (e) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost, less the estimated residual value, of each asset over its expected useful life, at varying rates:

	%	
Fixtures and equipment	20.00	Straight line
Computer equipment	33.33	Straight line

All items of equipment that are not consumable in nature are capitalised.

Donated assets are brought in at their second hand value at the date of receipt.

##### (f) Pensions

The charity participates in a defined contribution pension scheme for the benefit of the employees, the regular costs of which are expended in the Statement of Financial Activities as and when incurred.

##### (g) Leases

All leases are regarded as operating leases and payments made under them are expended in the Statement of Financial Activities over the term of the lease.

##### (h) Employee Benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the discounted amount expected to be paid in exchange for that service.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

- (i) **Debtors and creditors receivable/payable within one year**  
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- (j) **Cash at bank and in hand**  
Cash at bank and in hand includes cash in hand and cash on deposit.
- (k) **Taxation**  
The Company is a registered charity and thus is exempt from taxation on its income and capital gains.
- (l) **Judgements and key sources of estimation uncertainty**  
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.
  - i) **Deferred and accrued income:**  
Income is deferred or accrued as appropriate in accordance with the Charities SORP 2019.
- (m) **Going concern**  
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**THE BRIDGE (EAST MIDLANDS)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**2. Voluntary income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
Donations	69,609	-	69,609	96,382
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. Incoming resources from charitable activities**

	<b>2024</b>	<b>2023</b>
Unrestricted funds:	<b>£</b>	<b>£</b>
Government and other public authorities	427,628	447,512
	<u>427,628</u>	<u>447,512</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 3. Incoming resources from charitable activities (continued)

	2024	2023
	£	£
Restricted funds:		
Children In Need	-	44,957
Vicars Relief Fund	500	1,000
Glasspool	50	440
Charity Link	37	255
Mountsorrel United Charities	7,179	24,035
YES	-	27,628
NWLDC-Rough Sleeper Initiative (formerly Rapid Rehousing)	268,986	206,543
Leicestershire County Council CWP Supplies Funding	-	23,619
Florence Turner Trust (Housing Advice)	-	1,000
Albert Hunt (Housing Advice)	-	5,000
Henry Smith charity	46,300	45,100
Aston on Trent WI (Food Vouchers)	11	68
Loughborough Lions	-	1,385
Shires Community Grant (Triage)	-	6,000
TNL grant - Triage	101,334	66,701
Getting Help in Neighbourhoods grant	23,696	24,995
Other food poverty donations	1,220	1,000
Food Poverty Contain funding	14	17,500
Co-op fund for Outreach	-	2,000
CBC Food Poverty funding	26,000	-
Masonic Charitable	14,802	-
Creative 62	300	-
	<u>490,429</u>	<u>499,226</u>



## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 4. Total resources expended

	Basis of allocation	Central Income	HAT CBC	HAT BSOC	Mediation CBC	Mediation MCF	SAP	RSI Outreach	RSI Supported Lettings	NWL Floating support	TRO	Triage	Dynamic Framework	VITA Health	GHIN	Food Poverty	Bridge to Collaboration	Total 2024	Total 2023
Direct Client Welfare (Contra)	Direct	21,681	-	-	-	-	-	-	-	-	-	-	-	-	-	5,497	-	27,178	92,677
Salaries and wages	Direct	56,868	78,153	24,629	24,105	14,159	-	199,206	65,971	6,522	21,047	86,300	150,052	32,790	20,234	-	-	780,036	876,764
Sundry Expenses	Direct	68	98	36	84	45	-	367	104	-	49	237	283	49	45	-	-	1,465	3,210
Audit Fees	Direct	2,350	995	368	509	471	-	3,563	1,140	89	517	1,698	2,124	517	479	-	-	14,820	9,932
Insurance	Direct	2,242	942	359	494	449	-	3,477	1,010	-	494	1,705	1,794	494	449	-	-	13,909	14,357
Literature and subscriptions	Direct	1,219	877	-	268	244	-	4,170	561	-	268	1,247	975	268	244	-	-	10,341	11,420
Print, Postage and stationery	Direct	278	147	49	76	61	-	538	173	-	113	300	437	67	61	-	-	2,300	2,689
Recruitment	Direct	277	335	128	188	160	-	1,347	359	-	176	607	1,037	176	160	-	-	4,950	958
Telephone	Direct	2,360	1,072	408	562	511	-	3,958	1,149	-	562	1,941	2,042	562	511	-	-	15,638	19,184
Training and travel	Direct	1,927	1,136	1,111	1,344	1,701	26	15,370	3,967	20	398	1,212	4,612	416	988	-	28	34,256	24,864
Repairs and Renewals	Direct	49	20	8	11	18	-	126	30	-	11	1,783	119	11	18	-	-	2,204	2,508
Starter Packs/Client emergency funds	Direct	505	-	-	-	-	-	2,327	1,598	-	-	28	57	-	-	-	-	4,515	6,252
Rent and Room Hire	Direct	2,307	3,985	369	502	517	-	3,661	1,039	-	572	1,872	1,846	508	462	152	-	17,792	18,279
Professional charges and admin fees	Direct	4,694	2,452	934	1,286	1,170	-	10,041	2,931	-	1,337	4,441	4,810	1,315	1,170	-	-	36,581	38,996
Marketing & Publicity	Direct	2,357	1,010	385	530	482	-	3,730	1,083	-	554	2,023	1,925	530	482	-	-	15,091	17,842
Interpreter costs	Direct	-	913	-	-	-	-	-	-	-	-	-	-	81	-	-	-	994	796
Contract Management Fees	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,715
Food Poverty Funding costs	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,684
Depreciation	Direct	964	405	154	212	193	-	1,495	434	-	212	733	772	212	193	-	-	5,979	11,336
Intercompany loan write off	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,146
Bad debt recovered	Direct	(154)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(154)	-
		99,992	92,540	28,938	30,171	20,181	26	253,376	81,549	6,631	26,310	106,127	172,885	37,996	25,496	5,649	28	987,895	1,179,609

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 5 Auditor's remuneration

	2024 £	2023 £
Auditors' remuneration – audit services	7,300	5,900
Fees paid to Auditor for non audit services	2,700	2,200
Fees paid to Auditor for non audit services – subsidiary	-	1,350
	<u>10,000</u>	<u>9,450</u>

#### 6 Staff costs and numbers

	2024 £	2023 £
<b>Staff costs were as follows:</b>		
Salaries	684,922	734,103
Agency and other staff costs	15,900	26,127
Social security costs	44,381	52,898
Pension contributions	34,833	56,036
Ex gratia payment	-	7,600
	<u>780,036</u>	<u>876,764</u>

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £34,833 (2023 - £56,036). Unpaid contributions at the balance sheet date amounted to £4,136 (2023 - £4,553).

During the year £nil (2023 - £nil) of out of pocket expenses were reimbursed to Trustees and no Trustees in this year or the preceding year were in receipt of remuneration.

No employee received emoluments of more than £60,000.

The Chief Officer was considered to be a key employee along with the Head of Programmes & Services and the Finance Manager; their remuneration for the year was £116,578 (2023: £96,178).

The average number of employees during the year was as follows:

	2024	2023
Charitable activities	31	32
Generating funds	1	1
	<u>32</u>	<u>33</u>

#### 7 Taxation

The charity is exempt from corporation tax on its charitable activities.

**THE BRIDGE (EAST MIDLANDS)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8 Tangible fixed assets**

	<b>Computer Equipment £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2023	76,916	53,469	130,385
Additions	776	-	776
Disposals	(61,244)	-	(61,244)
At 31 March 2024	16,448	53,469	69,917
<b>Accumulated Depreciation</b>			
At 1 April 2023	71,619	52,445	124,064
Charge for year	5,378	604	5,982
Eliminated on disposals	(61,244)	-	(61,244)
At 31 March 2024	15,753	53,049	68,802
<b>Net book values</b>			
At 31 March 2024	695	420	1,115
At 31 March 2023	5,297	1,024	6,321

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 9 Debtors

	2024	2023
Trade Debtors	28,313	30,405
Prepayments and other debtors	35,780	28,943
Amounts owed by group undertakings	-	-
	<u>64,093</u>	<u>59,348</u>

#### 10 Creditors (amounts falling due within one year)

	2024	2023
Trade creditors	8,054	16,839
Other taxes and social security	14,587	10,957
Accruals and deferred income	142,961	175,097
Other Creditors	4,136	4,553
	<u>169,738</u>	<u>207,446</u>

#### 11 Analysis of net assets between funds

##### 31 March 2024

	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	1,115	-	-	1,115
Net current assets	215,039	471	474	215,984
Net assets at 31 March 2024	<u>216,154</u>	<u>471</u>	<u>474</u>	<u>217,099</u>

##### 31 March 2023

	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	6,321	-	-	6,321
Net current assets	186,592	16,918	474	203,984
Net assets at 31 March 2023	<u>192,913</u>	<u>16,918</u>	<u>474</u>	<u>210,305</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### 12 Unrestricted funds

##### 31 March 2024

	<b>General Undesignated Funds £</b>	<b>Redundancy Contingency £</b>	<b>Total £</b>
Balance at 1 April 2023	162,913	30,000	192,913
Surplus/(deficit) for year	23,241	-	23,241
Transfers	-	-	-
Balance at 31 March 2024	<u>186,154</u>	<u>30,000</u>	<u>216,154</u>

##### 31 March 2023

	<b>General Undesignated Funds £</b>	<b>Redundancy Contingency £</b>	<b>Total £</b>
Balance at 1 April 2022	312,409	30,000	342,409
Surplus/(deficit) for year	(149,515)	-	(149,515)
Transfers	19	-	19
Balance at 31 March 2023	<u>162,913</u>	<u>30,000</u>	<u>192,913</u>

#### 13 Restricted funds – permanent endowment

This fund represents the assets donated by Charnwood Shelter Project to The Bridge (East Midlands). There has been no movement on this fund during 2024 nor 2023.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds 31 March 2024

	At 01/04/2023	Incoming Resources	Resources Expended	Transfers	At 31/03/2024
	£	£	£	£	£
Children in Need Fund	1,218	-	1,218	-	-
Vicars Relief Fund	43	500	543	-	-
Glasspool	-	50	50	-	-
Leicester Charity Link	241	37	-	-	278
Buttle Trust	192	-	-	-	192
Henry Smith Charity	380	46,300	46,680	-	-
Aston on Trent WI (Food Vouchers)	-	11	11	-	-
TNL grant - Triage	12,452	101,334	113,786	-	-
Getting Help in Neighbourhoods grant	-	23,696	23,696	-	-
NWLDC-Rough Sleeper Initiative	-	268,986	268,986	-	-
Mountsorrel United Charities	2,391	7,179	9,570	-	-
Loughborough Welfare Trust	1	-	-	-	1
Other food poverty donations	-	1,220	1,220	-	-
Food Poverty Contain funding	-	14	14	-	-
CBC Food Poverty	-	26,000	26,000	-	-
Masonic Charitable	-	14,802	14,802	-	-
Creative 62	-	300	300	-	-
	16,918	490,429	506,876	-	471

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds (Continued) 31 March 2023

	At 01/04/2022	Incoming Resources	Resources Expended	Transfers	At 31/03/2023
	£	£	£	£	£
Children in Need Fund	-	44,957	43,739	-	1,218
Vicars Relief Fund	1,043	1,000	2,000	-	43
Glasspool	-	440	421	(19)	-
Leicester Charity Link	261	255	275	-	241
YES - Youth Employability Support	-	27,628	27,628	-	-
Buttle Trust	192	-	-	-	192
Leicestershire County Council - CWP Supplies Funding	-	23,619	23,619	-	-
Florence Turner Trust - Housing Advice	-	1,000	1,000	-	-
Albert Hunt - Housing Advice	-	5,000	5,000	-	-
Henry Smith Charity	-	45,100	44,720	-	380
Aston on Trent WI (Food Vouchers)	-	68	68	-	-
Loughborough Lions	-	1,385	1,385	-	-
Shires Community Grant (Triage)	-	6,000	6,000	-	-
TNL grant - Triage	-	66,701	54,249	-	12,452
Getting Help in Neighbourhoods grant	-	24,995	24,995	-	-
NWLDC – Rapid Rehousing Grants	-	206,543	206,543	-	-
Mountsorrel United Charities	-	24,035	21,644	-	2,391
Loughborough Welfare Trust	1	-	-	-	1
Other food poverty donations	-	1,000	1,000	-	-
Food Poverty Contain Funding	-	17,500	17,500	-	-
Co-op fund for Outreach	-	2,000	2,000	-	-
	1,497	499,226	483,786	(19)	16,918

The main funds are held for the following purposes:

**Children in Need** – funding towards 3 x mediator posts and a contribution towards non-staffing costs.

**Loughborough Welfare Trust** – contribution towards canvas bag initiative (reduction in plastic carrier bag use for food parcels).

**Vicars' Relief Fund** – Funding for client essentials/furniture/rent.

**Glasspool** - funding for client essentials/furniture/rent.

**Leicester Charity Link** - funding for client essentials/furniture/rent.

**YES** - funding to work with young people who are furthest from the labour market.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### 14 Restricted funds (continued)

**Buttle Trust** – funding for client essentials/furniture.

**Leicestershire County Council Shire Community Grant** - contribution towards Charnwood Food Poverty Group.

**NWLDC (Rapid Rehousing)** – funding for 3 x support workers to deliver a rapid rehousing service.

**Mountsorrel United Charities** – contribution towards Charnwood Food Poverty Group.

**Co-op** – funding for food poverty.

**Other food poverty donations** – various individual donors who specified that the money be used for food poverty relief.

**Food Poverty Contain funding** - funding for food poverty.

**Co-op fund for Outreach** – this was to provide emergency supplies such as hot drinks, socks, sleeping bags, hot food etc for rough sleepers by our outreach team.

**Getting Help in Neighbourhoods grant** – funding to boost help in local communities – promoting resilience, prevention and self-help.

**TNL grant – Triage** – funding from the National Lottery to fund our triage team and in particular the set up of triage hubs around the county so that our provision of help is more countywide.

**Shires Community Grant (Triage)** – additional funding to top up triage hours from TNL grant.

**Loughborough Lions** – funding towards the relief of food poverty.

**Henry Smith Charity** – funding specifically to cover the salary costs of the head of programmes and services.

**Leicestershire County Council – CWP Supplies Funding** – funding for the provision of food parcels and fuel payments to eligible claimants resident in Charnwood.

Where the balance is in credit this represents a short term timing difference with expenses yet to be recouped through service contracts.

#### 15 Operating lease commitments

The charity had the following commitments under non-cancellable operating leases as set out below:

	Land and Buildings		Other Operating Leases	
	2024	2023	2024	2023
<b>Operating leases which expire:</b>				
One year	5,200	6,000	177	266
Between two and five years	-	2,500	-	177
	<u>5,200</u>	<u>8,500</u>	<u>177</u>	<u>443</u>



## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### 16 Related Party Transactions

Trustee Jeanette Webb is also managing director of Jay Webb Consultancy Services Limited. During the Year Jay Webb Consultancy Limited supplied the BreatheHR software to the charity at cost price and also Provided IT support in relation to the BreatheHR software free of charge. Jay Webb Consultancy Services Limited also paid a total of £Nil (2023:£990) on behalf of the charity during the year as a contribution towards The cost of the Niche Awards.

The total amount of donations received without conditions from trustees was £1,900 (2023:£530)

#### 17 Deferred Income

Deferred income comprises grant and other income paid up front for the fulfilment of charitable activities:

	2024	2023
Balance as at 1 April 2023	164,814	111,299
Amount released to income earned from charitable activities	(132,197)	(64,515)
Amount deferred in year	96,818	118,030
Balance as at 31 March 2024	<u>129,435</u>	<u>164,814</u>

#### 18 Reconciliation of net income to net cashflow from operations

	2024	2023
<b>Net income for year</b>	6,794	(134,075)
Depreciation of tangible fixed assets	5,982	11,336
Loss on disposal of fixed assets	-	-
Investment income	(7,023)	(2,414)
Decrease/(increase) in debtors	(4,745)	90,697
Increase/(decrease) in creditors	(37,708)	26,147
	<u>(36,700)</u>	<u>(8,309)</u>