

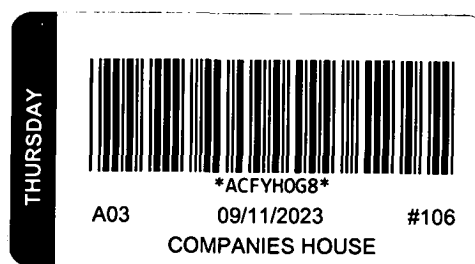
Charity Registration No. 1050596

Company Registration No. 03114996 (England and Wales)

**THE BRIDGE (EAST MIDLANDS)**

**ANNUAL REPORT  
AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



**THE ROWLEYS PARTNERSHIP LTD  
CHARNWOOD HOUSE  
HARCOURT WAY  
MERIDIAN BUSINESS PARK  
LEICESTER  
LE19 1WP**

## **THE BRIDGE (EAST MIDLANDS)**

### **CONTENTS**

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	<b>Page</b>
Report of the Board of Trustees	2 – 10
Independent Auditor's Report	11 – 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Charity Balance Sheet	17
Consolidated Statement of Cash flows	18
Charity Statement of Cash flows	19
Notes to the Financial Statements	20 – 35

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The Board of Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and Administrative information**

Charity name:	The Bridge (East Midlands)
Operating name:	The Bridge
Charity registration number:	1050596
Company registration number:	03114996

#### **Board of Trustees**

Jeanette Webb – Chair  
Richard White  
Jonathan Olds – Resigned 24/01/2023  
Ashiedu Joel  
Amanda Soraghan – Resigned 16/02/2023  
Steven Ablett  
Helen Tighe – Resigned 22/06/2022  
David Sims – Appointed 24/05/2022  
Mark Clements – Appointed 24/05/2022, Resigned 05/01/2023  
Rupa Chandrana – Appointed 24/05/2022, Resigned 07/06/2022  
Joanne Emmett – Resigned 03/05/2022  
Marc Rowley – Appointed 26/10/2022  
Dhruv Pandya – Appointed 26/10/2022, Resigned 28/04/2023  
Bhavnaben Patel – Appointed 31/05/2023

#### **Company Secretary**

Sue Langley

#### **Chief Officer**

Sue Langley  
Paul Snape – Deputy Chief Officer – Resigned 29/04/2022

#### **Registered Office and Operational Address**

John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Statutory Auditor**

The Rowley's Partnership Limited, Chartered Accountants, Charnwood House, Harcourt Way, Meridian Business Park, Leicester, LE19 1WP

#### **Bankers**

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4TA

#### **Structure, Governance and Management**

##### *Governing document*

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which sets out the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### *Recruitment and appointment of Trustees*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The charity may, by ordinary resolution, appoint a person who is willing to act to be a Trustee. No person other than a Trustee retiring may be appointed a Trustee at any general meeting unless:

- he or she is recommended for re-election by the Trustees; or
- not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - (a) is signed by a member entitled to vote at the meeting;
  - (b) states the member's intention to propose the appointment of a person as a Trustee;
  - (c) contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight clear days' notice of any resolution to be put to the meeting to appoint a Trustee other than a Trustee who is to retire by rotation.

- (a) the Trustees may appoint a person who is willing to act to be a Trustee.
- (b) a Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.
- (c) the Trustees may co-opt any individual who has appropriate specialist skills to support them in fulfilling the objectives of the charity.

The appointment of a Trustee, whether by the charity in general meeting or by the other Trustees, must not cause the number of Trustees to exceed any number fixed as the maximum number of Trustees.

The organisation recognises that recruitment of new Trustees by way of personal recommendation is flawed. When looking to recruit new Trustees, the organisation advertises externally and invites expressions of interest from individuals. Information packs are then dispatched to individuals along with an application form. Individuals who return a completed application are invited to an interview with the Chief Officer and an existing Trustee (usually the Chair). The organisation is keen to recruit individuals with specific areas of interest or expertise.

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Trustee Induction and Training**

The organisation provides all new Trustees with an information pack containing details of the rights and responsibilities of Charity Trustees – this includes information published by the Charity Commission. All new Trustees are invited to attend an induction evening facilitated by an experienced Trustee. Training is ongoing and based around Trustee Meetings with an emphasis on using the individual expertise of Trustees in specific areas of work.

#### **Risk Management**

The Trustees conduct their own review of the risks to which the charity is exposed and establish systems to mitigate those risks. These systems are periodically reviewed to ensure they still meet the needs of the charity both now and for the future. The organisation has developed a robust Risk Register which is reviewed by the Board of Trustees bi-annually.

#### **Organisational Structure**

The charity provides a number of services, early intervention and homelessness prevention services, including a Specialist Housing Advice and Tenancy Relations Service, Housing Related Support Services, the talk2sort Mediation Service, a Single Access Point for 16 & 17 year olds, a Homelessness Transitions Rough Sleeper Programme, Rutland's Community Prevention and Wellbeing Services and two European Social Fund and Big Lottery Funded services, Moneywise Plus and YES Project.

The charity has a central office providing Customer Services including Welfare Provision (Fuel Vouchers) and financial and administrative support for the overall operation of the charity. The Trustees are responsible for developing overall policy, aided by the Chief Officer.

Volunteers are welcomed in all our work and are given training and support to enable them to work alongside our paid staff.

#### **Objectives and Activities**

The objectives, for which the charity was established, as defined by the Memorandum of Association, and amended in February 2012 are to promote charitable purposes only; more specifically for the relief and rehabilitation of homeless persons in need in the East Midlands and in particular by the provision of accommodation and associated facilities calculated to alleviate their need, to promote any other charitable purpose for the benefit of homeless persons and those at risk of homelessness in the East Midlands.

#### **Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. Public Benefit is demonstrated more specifically in the following Performance and Achievements sections which highlight specific client work from each of the services within the organisation.

#### **A Message from the Chair**

The charity world has always been challenging and the national economic forecast doesn't fill me with a great deal of hope for the future. It feels like doom and gloom wherever you look.

Our charity was born from the need to do more for our community to prevent homelessness and the fact that it has grown over the years indicates how much need there is for charities such as ours to support our fellow citizens.

The last two years have been challenging for both the Board of Trustees and our staff as they have become used to new ways of working, office moves, working from home and hub working.

We are indebted to several organisations who have supported us with these new ways of working including Charnwood Borough Council, John Storer House, North West Leicestershire Council, Hinckley & Rugby

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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Building Society and GTS Security Services.

The services we provide have never been more vital as families struggle to manage day to day living, debt, homelessness, and food poverty.

We launched our Bridge 2 Collaboration (TB2C) working with businesses throughout the Leicestershire and Rutland areas to create further funding streams to support the vital work that we undertake. Members of the group worked in collaboration with The Bridge, and committed to raising awareness of our charity, fund raising and their business benefits from being part of TB2C community particular thanks to Colin Fyfe of Hinckley & Rugby Building Society for their superb support. We would like to make a special mention of Linda Neville of SanaMente Services Limited who have been raising funds through regular monthly networking meetings and Dee Beckett who put on an event during the year which raised significant funds for us.

Applying for funding, raising funds and winning grant funding for our work is vital. Several individuals have made significant contributions to support the work that we do in the community. We have been fortunate to have been awarded funding by a number of funders including The National Lottery, Charnwood Borough Council, The District Council and BBC Children in Need for which we are very grateful. We also worked in collaboration on the NACRO Contract supporting prison and ex-offenders' services.

Winning grants and awards and being recognised by your peers is only achieved by having dedicated and committed staff. Headed by our Chief Officer, Sue Langley, and our Management Team, staff continue to work to deliver current services whilst also proactively seeking opportunities that will ensure that we remain strategically relevant to meet the changing needs of our communities and clients.

From small beginnings, we have grown so much in the last 30 years. Growth can only be achieved by hard working and dedicated staff, and I again give them mine and The Board of Trustees heartfelt thanks for all the work that they, the Strategic Management Team and the CEO have done.

My thanks also go to our dedicated and hard-working Trustees who do so much more than just turning up at a bimonthly meeting, they get involved and help to support the organisation in so many ways. Particular thanks go to our Vice Chair David Sims who steadfastly has supported me in the Chair role, Jon Olds who was with us for much of the period of this report who took the lead on the Finance Sub-Committee and made sure that he kept a watchful eye on our budget situation and provided invaluable advice to us all on compliance issues and finally to Steve Ablett who has worked to seek funding opportunities for The Bridge to help with providing finance for these much-needed services.

Unfortunately, we have lost some of our very dedicated and hard-working Trustees! My thanks go to Jon Olds and Mark Clemment who gave unstintingly of their time and expertise. I would like to extend a very warm welcome to Bhavna Patel, Joe Warwick and Gary Beharrell who have joined the Board. Bhavna has also taken up a role as Ambassador for the Charity.

No organisation such as ours, can achieve what we do without the help and support of our volunteers and the partner organisations, members of the business community, schools, students union and the public for their generous donations so lastly, I would like to thank them all for their help and continued support.

**Jay Webb, Chair of the Board of Trustees**

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Service Aims and Outcomes**

##### **Young People's Services (Single Access Point (SAP), and talk<sup>2</sup>sort)**

###### Aims (SAP):

- To prevent homelessness and reduce the use of B&B accommodation for 16/17-year-olds.
- To improve young people's life chances.
- To enable family members to plan future accommodation options and avert crises which often result in youth homelessness.
- To increase the young person and family members understanding of the reality of their personal and housing situation(s).

###### Aims (talk<sup>2</sup>sort):

- To prevent homelessness.
- To undertake one to one mediation sessions and facilitate meetings between young people and families where appropriate.
- To provide an opportunity for families to improve relationships, to build agreements and plan for the future.
- To raise awareness of mediation services, other local support services and homelessness issues in general.

##### **Support Services (Getting Help In Neighbourhoods, Your Store officer)**

###### Aims (GHIN):

- Intended to improve mental health and wellbeing to people aged 19+ experiencing homelessness and/or living in poverty with a disadvantage.
- Delivered through 1:1 support and drop-in services.
- To prevent homelessness and promote independent living.

###### Performance:

- 65 clients supported in this period.
- 94% felt they had improved or retained independence.
- 91% received support for their mental health needs.
- 86% reported improved economic circumstances.

###### Aims (Your Store):

- To reduce food insecurity.
- To enable access to wrap-around support through advice & signposting.
- To facilitate positive life-style changes.
- Promote positive overall wellbeing for members in the local community.

###### Performance:

- 283 households were supported in this period.
- 278 food vouchers / food parcels were issued.
- 5 signposted to community services, debt specialists and local authority for relief du

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Street Homelessness and Offenders Services (Dynamic Framework and Rough Sleeper Initiative)**

##### Aims (Dynamic Framework):

- To provide specialist housing advice to those who are homeless and have an offending history.
- To provide intensive support to those who are homeless to help them access accommodation.
- To support those who are homeless to address any barriers to accessing accommodation.

##### Performance:

- 1617 referrals to the service.
- 78% of those completing their plan have made progress in obtaining accommodation.

##### Aims (Rough Sleeper Initiative):

- To support those who are homeless with no accommodation options available to them outside of the pathway, into suitable accommodation.
- To provide outreach support to those who are rough sleeping.
- To support those who are homeless to address any barriers to accessing accommodation.
- To provide support to those who access accommodation to promote positive tenancy management.

##### Performance:

- 307 referrals received in the period.
- 59 successfully assisted into accommodation
- 100% homelessness prevented/relieved.
- 90% improved mental health.

#### **Housing Advice, Tenancy Relations Services**

##### Aims:

- To provide a free, independent and holistic Housing Advice service to all residents in the Borough of Charnwood.
- To provide an emergency advice and assistance service to those in housing crisis.
- To prevent homelessness through partnership working and tenancy relations work with both private and social landlord.
- To provide a free, independent telephone advice service.

##### Performance:

- 697 referrals during the period.
- 100% improved housing conditions.
- 99% increased knowledge of their housing options.
- 99% retained independence.

#### **Triage**

##### Aims:

- To provide a drop-in/telephone service to those who are homeless or at risk of homelessness.
- To provide an effective and efficient housing triage service to ensure people have access to the right service for their needs.
- To deliver a welfare service, providing food parcels, fuel vouchers, starter packs and access to the telephone and/or computer.
- To support the organisation's services in an administrative capacity.



## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Performance:

- 3517 referrals received within the period.
- 1200 application made to the housing support.
- 99% stated their financial circumstances had improved.
- 381 households issued with fuel vouchers worth £21453 for gas and electricity.

#### **Organisational Achievements**

Our Vision is... "Resilient, compassionate communities where individuals thrive in safe and secure homes".

The Bridge (East Midlands) has a 4 year organisational strategy (2020-2024). This strategy serves as the framework for all that we achieve. During the 2021-22 financial year, the Senior Management Team at the Bridge has reviewed our strategy to ensure that as an organisation we remain relevant, agile and responsive to current issues, such as the impact of the pandemic and the rising cost of living.

The strategy aligns with The Bridge (East Midlands) vision, mission and core values and is focused upon the future sustainability of services that provide advice and support for preventing and overcoming homelessness, as well as securing and maintaining tenancies, promoting personal wellbeing and providing a number of projects specifically for young people.

At The Bridge (East Midlands), we are proud of the difference we make, with 94% who have accessed support from The Bridge stating that their emotional and mental health has improved. 86% of people also stated that they felt more independent after the support they received and 94% said that they are more able to make their own choices and to solve their own problems. Overall, 99.7% of people who accessed services from The Bridge (East Midlands) fed back that they were happy with the service they had received.

We have a skilled and committed team who are dedicated to shaping and providing a number of vital services that are responsive to the needs of the local community. The local community have supported service provision by fundraising and campaigning throughout the year. During challenging times, we have also looked towards innovative income generation solutions and long term business/corporate partnerships for the benefit of the community. Working in partnership with key agencies within our locality is another key component to providing the best services that we can and we have continued to develop existing partnerships and to initiate new ones. We adopt a strengths-based approach and have continued to develop targeted solutions for continual improvement.

- |  |  |
|--|--|
| • Homelessness Prevented 96.55%          | • Accessed Employment 82.35%             |
| • Improved Housing 90.00%                | • Accessed Training/Education 91.31%     |
| • Improved Finances 96.06%               | • Improved Independence 86.36%           |
| • Improved Mental Health 93.45%          | • Reduced Substance Misuse 78.57%        |
| • Improved Physical health 94.62%        | • Reduced Crime/ASB 75%                  |
| • Feeling Less Isolated 71.11%           | • Improved confidence/Self-Esteem 89.36% |
| • Improved Relationships 81.82%          | • Improved Communication Skills 93.02%   |
| • Involved in the Wider Community 66.67% | • More Able to Make Own Choices 94.30%   |

#### **Plans for Future Periods**

The Bridge's vision of "resilient, compassionate communities, where individuals thrive in safe and secure homes" has provided the foundations for the development of the charity's Four-Year Strategy for the period 2020-2024. The strategic objectives outlined within the strategy support and guide the organisation with its direction. In January 2022, the Strategic Management Team reviewed the Strategic Objectives and they are now as follows:

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Strategic Objectives**

1. We will strengthen our current service offer
  - a. We will ensure that all service opportunities align with our core values
  - b. We will identify gaps in our service delivery and develop targeted solutions to improve
  - c. We will nurture and develop our partnerships for the benefit of our offer to clients
  - d. We will better evidence our social value and impact, developing a robust reporting framework
2. We will ensure that everyone continues to be valued, nurtured, and respected
  - a. We will strengthen our governance and demonstrate an engaged, skilled, strategic Board of Trustees
  - b. We will adopt a strengths-based approach for the benefit of our clients
  - c. We will invest in our staff and cultivate a highly skilled and valued workforce
  - d. We will embed delivery of core values to engage with communities to reflect the geographical diversity of the communities where we operate
3. We will develop a creative, sustainable, and future focused charitable organisation
  - a. We will generate innovative income generation solutions, including The Bridge 2 Collaboration
  - b. We will nurture long term (business/corporate) partnerships for the benefit of the community
  - c. We will establish a community supporter base of volunteers and event ambassadors
  - d. We will produce a viable grant, trust fund and procurement process
  - e. We will strengthen the communication and PR functions for continued nationwide recognition
4. We will be advocates of best practice with an embedded culture of continual improvement
  - a. We will continue to create opportunities for the improvement of the business
  - b. We will develop a strategy for staff wellbeing
  - c. We will maintain our Quality Management System for a high level of organisational compliance
  - d. We will provide a bespoke and supportive consultancy solution through The Bridge 2 Excellence

#### **Financial Review**

The results for the year showed a 34% decrease on last year in total incoming resources. Total resources expended in the year showed a decrease of 25% on last year, resulting in a net deficit for the year of £130,961 (2022 – surplus of £10,479).

#### **Investment Policy**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

#### **Reserves Policy**

The charity has set itself a policy of maintaining unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This policy is designed to provide the charity with sufficient funds to sustain its operations in the event of any changes to its funding streams and is aligned to Charity Commission recommended good practice. The target level of free reserves based on current activities is approximately £522,648. At 31 March 2023 the actual level of free reserves, excluding restricted funds, was £193,100. The charity continues to work on adding to these reserves and continues to keep the policy under review.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees (who are also Directors of The Bridge (East Midlands) for the purposes of company law) are responsible for preparing the Report of the Board of Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, the company's Directors certify that:

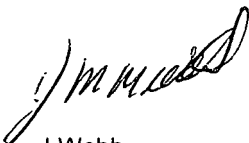
- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Auditor

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 21/09/2023 and signed on its behalf by:



J Webb  
Chair

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS)

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#### Opinion

We have audited the financial statements of The Bridge (East Midlands) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, Group and Company Balance Sheets, the Group and Company Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **THE BRIDGE (EAST MIDLANDS)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)**

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

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#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities.
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**THE BRIDGE (EAST MIDLANDS)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF  
THE BRIDGE (EAST MIDLANDS) (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*The Rowley's Partnership Ltd.*

Mrs L G Parkes FCA FCCA (Senior Statutory Auditor)  
for and on behalf of The Rowley's Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

Date: 27<sup>th</sup> September 2023

**THE BRIDGE (EAST MIDLANDS)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
<b>Income from:</b>							
Donations and legacies	2	96,382	-	96,382	78,615	-	78,615
Investments		2,414	-	2,414	1,634	-	1,634
Charitable activities	3	447,512	499,226	946,738	924,444	579,993	1,504,437
<b>Total Income</b>		<b>546,308</b>	<b>499,226</b>	<b>1,045,534</b>	<b>1,004,693</b>	<b>579,993</b>	<b>1,584,686</b>
<b>Expenditure on:</b>							
Costs of generating funds		131,199	-	131,199	29,094	-	29,094
Charitable activities		561,510	483,786	1,045,296	914,319	630,794	1,545,113
<b>Total expenditure</b>	5	<b>692,709</b>	<b>483,786</b>	<b>1,176,495</b>	<b>943,413</b>	<b>630,794</b>	<b>1,574,207</b>
<b>Net income/expenditure before transfers</b>		<b>(146,401)</b>	<b>15,440</b>	<b>(130,961)</b>	<b>61,280</b>	<b>(50,801)</b>	<b>10,479</b>
<b>Transfer between funds</b>	16	<b>19</b>	<b>(19)</b>	<b>-</b>	<b>(50,176)</b>	<b>50,176</b>	<b>-</b>
<b>Net income/(expenditure) before tax</b>		<b>(146,382)</b>	<b>15,421</b>	<b>(130,961)</b>	<b>11,104</b>	<b>(625)</b>	<b>10,479</b>
Taxation		-	-	-	450	-	450
Fund balances at 1 April 2022		339,482	1,971	341,453	328,828	2,596	331,424
Fund balances at 31 March 2023		<b>193,100</b>	<b>17,392</b>	<b>210,492</b>	<b>339,482</b>	<b>1,971</b>	<b>341,453</b>

As permitted by S408 Companies Act 2006, the charity has not presented its own Income and Expenditure Account and related notes. The charity's net expenditure for the year was £134,075 (2022 - £15,036 net income). The notes on pages 20 to 35 form part of these financial statements.

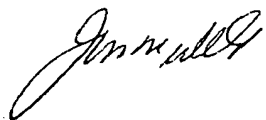


**THE BRIDGE (EAST MIDLANDS)**

**CONSOLIDATED BALANCE SHEET  
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	6,321	17,151
<b>Current assets</b>			
Debtors	11	59,348	145,936
Cash at bank and in hand		352,269	368,933
		<u>411,617</u>	<u>514,869</u>
<b>Creditors</b>			
Amounts falling due within one year	12	(207,446)	(190,567)
<b>Net current assets</b>		<u>204,171</u>	<u>324,302</u>
<b>Net assets</b>		<u>210,492</u>	<u>341,453</u>
<b>Funds</b>			
Unrestricted funds	14	193,100	339,482
Restricted - Income	16	16,918	1,497
Permanent endowment	15	474	474
<b>Total funds</b>	13	<u>210,492</u>	<u>341,453</u>

Approved by the Board of Trustees on 27<sup>th</sup> September 2023 and signed on its behalf by:



J Webb  
Chair

**Company Registration number 03114996**

The notes on pages 20 to 35 form part of these financial statements.

**THE BRIDGE (EAST MIDLANDS)**

**CHARITY BALANCE SHEET  
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	6,321	17,151
<b>Current assets</b>			
Debtors	11	59,348	150,045
Cash at bank and in hand		352,082	358,483
		<u>411,430</u>	<u>508,528</u>
<b>Creditors</b>			
Amounts falling due within one year	12	<u>(207,446)</u>	<u>(181,299)</u>
<b>Net current assets</b>		203,984	327,229
<b>Net assets</b>		<u>210,305</u>	<u>344,380</u>
<b>Funds</b>			
Unrestricted funds	14	192,913	342,409
Restricted Income	16	16,918	1,497
Permanent endowment	15	474	474
<b>Total funds</b>	13	<u>210,305</u>	<u>344,380</u>

Approved by the Board of Trustees on 27<sup>th</sup> September 2023 and signed on its behalf by:

  
J Webb  
Chair

Company Registration number 03114996

The notes on pages 20 to 35 form part of these financial statements.

**THE BRIDGE (EAST MIDLANDS)**

**CONSOLIDATED STATEMENT OF CASHFLOWS  
YEAR ENDED 31 MARCH 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Cash flow from operating activities</b>			
Cash generated from operations	<b>20</b>	<u>(18,572)</u>	<u>(66,014)</u>
<b>Net cash flow from operating activities</b>		<u>(18,572)</u>	<u>(66,014)</u>
<b>Cash flow from investing activities</b>			
Purchase of new property, plant and equipment		(526)	(14,975)
Sale of property, plant and equipment	<b>20</b>	-	-
Investment income received		<u>2,414</u>	<u>1,634</u>
<b>Net cash flow from investing activities</b>		<u>1,908</u>	<u>(13,341)</u>
<b>Net decrease in cash and cash equivalents</b>		(16,664)	(79,355)
Cash and cash equivalents at 1 April 2022		<u>368,933</u>	<u>448,288</u>
Cash and cash equivalents at 31 March 2023		<u><u>352,269</u></u>	<u><u>368,933</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>352,269</u>	<u>368,933</u>
<b>Cash and cash equivalents at 31 March 2023</b>		<u><u>352,269</u></u>	<u><u>368,933</u></u>

**THE BRIDGE (EAST MIDLANDS)**

**CHARITY STATEMENT OF CASHFLOWS  
YEAR ENDED 31 MARCH 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Cash flow from operating activities</b>			
Cash generated from operations	<b>20</b>	<u>(8,309)</u>	<u>(64,870)</u>
<b>Net cash flow from operating activities</b>		<u>(8,309)</u>	<u>(64,870)</u>
<b>Cash flow from investing activities</b>			
Purchase of new property, plant and equipment		(526)	(14,381)
Sale of property, plant and equipment	20	-	-
Investment income received		<u>2,414</u>	<u>1,634</u>
<b>Net cash flow from investing activities</b>		<u>1,908</u>	<u>(12,747)</u>
<b>Net decrease in cash and cash equivalents</b>		(6,401)	(77,617)
Cash and cash equivalents at 1 April 2022		<u>358,483</u>	<u>436,100</u>
Cash and cash equivalents at 31 March 2023		<u><u>352,082</u></u>	<u><u>358,483</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>352,082</u>	<u>358,483</u>
<b>Cash and cash equivalents at 31 March 2023</b>		<u><u>352,082</u></u>	<u><u>358,483</u></u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. Accounting policies

The principal accounting policies are summarised below.

##### (a) Basis of accounting

The Bridge (East Midlands) is a private company limited by guarantee registered in England and Wales (registration number 3114996) and registered charity regulated by the Charity Commission (registered number 1050596) with a registered address at John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Basis of consolidation

The consolidated financial statements present the results of the charity and its subsidiary ("the Group") as if they formed a single entity. Intercompany transactions and balances between the Group entities are therefore eliminated in full.

The results of the subsidiary undertaking are shown in the consolidated statement of financial activities within income and expenditure. The assets and liabilities of the subsidiary undertaking are combined with those of the company in a consolidated balance sheet and a consolidated cash flow statement on a line by line basis. A separate statement of financial activities for the company is not presented as permitted by section 408 of the Companies Act 2006.

##### (c) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. Accounting policies (continued)

##### (d) Recognition of income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Legacies are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

##### (e) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly. The resources expended in the operation of the Charity's central services system and central office which cannot be directly allocated are apportioned between the expenditure categories on the basis of the estimated amount of staff time involved in each activity.

##### (f) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost, less the estimated residual value, of each asset over its expected useful life, at varying rates:

	%	
Fixtures and equipment	20.00	Straight line
Computer equipment	33.33	Straight line

All items of equipment that are not consumable in nature are capitalised.  
Donated assets are brought in at their second hand value at the date of receipt.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

**(g) Pensions**

The charity participates in a defined contribution pension scheme for the benefit of the employees, the regular costs of which are expended in the Statement of Financial Activities as and when incurred.

**(h) Leases**

All leases are regarded as operating leases and payments made under them are expended in the Statement of Financial Activities over the term of the lease.

**(i) Employee Benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the discounted amount expected to be paid in exchange for that service.

**(j) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(k) Cash at bank and in hand**

Cash at bank and in hand includes cash in hand and cash on deposit.

**(l) Taxation**

The Company is a registered charity and thus is exempt from taxation on its income and capital gains.

For the subsidiary company tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the accounts because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**(m) Judgements and key sources of estimation uncertainty**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

**i) Useful economic lives of tangible assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

**ii) Expenditure allocations:**

Expenditure is apportioned where it relates to more than one category (see note 5).

**(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**THE BRIDGE (EAST MIDLANDS)**

**NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Voluntary income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
Donations	96,382	-	96,382	78,615
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. Incoming resources from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unrestricted funds:		
Government and other public authorities	447,512	776,657
Public Sector Health	-	36,000
Subsidiary income – government and other public authorities	-	111,787
	<u>447,512</u>	<u>924,444</u>



# THE BRIDGE (EAST MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3. Incoming resources from charitable activities (continued)

	2023	2022
	£	£
Restricted funds:		
Children In Need	44,957	44,957
Vicars Relief Fund	1,000	1,000
Glasspool	440	549
Charity Link	255	453
Mountsorrel United Charities	24,035	16,958
Moneywise Plus	-	72,082
Rutland Grants	-	189
YES	27,628	54,157
TNLCF Homeless Offenders Service	-	142,485
Co-op Food Poverty Funding	-	2,985
Police and Crime Commissioner Mediation Grant	-	6,125
NWLDC-Rough Sleeper Initiative (formerly Rapid Rehousing)	206,543	153,823
Leicestershire County Council CWP Supplies Funding	23,619	24,095
Florence Turner Trust (Housing Advice)	1,000	-
Albert Hunt (Housing Advice)	5,000	-
Henry Smith charity	45,100	-
Aston on Trent WI (Food Vouchers)	68	-
Loughborough Lions	1,385	-
Leicestershire and Rutland Community Foundation	-	4,000
Schroder Trust	-	2,400
Shires Community Grant (Triage)	6,000	-
TNL grant - Triage	66,701	-
Getting Help in Neighbourhoods grant	24,995	-
Other food poverty donations	1,000	3,636
LCC r3	-	15,000
Food Poverty Contain funding	17,500	12,500
Co-op fund for Outreach	2,000	-
CBC Food Poverty funding	-	20,500
Waitrose Food Poverty funding	-	1,499
ASDA Food Poverty funding	-	600
	<u>499,226</u>	<u>579,993</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### 4. The Bridge (Trading) East Midlands Limited

	2023	2022
Income	3,146	111,787
Administration expenses	(32)	(114,166)
	<hr/>	<hr/>
Surplus/(deficit) before taxation	3,114	(2,379)
Tax on surplus/(deficit)	-	450
	<hr/>	<hr/>
Surplus/(deficit) for financial period	<u>3,114</u>	<u>(2,829)</u>

This is a wholly owned trading subsidiary incorporated in England and Wales and limited by guarantee.

The Bridge (Trading) East Midlands Limited (10922464) undertakes activities of a similar nature to The Bridge (East Midlands).

A summary of the trading results are shown above. Unaudited accounts have been filed with the Registrar of Companies.

THE BRIDGE (EAST MIDLANDS)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

5. Total resources expended

	Basis of allocation	Voluntary Income	HAT	Housing Matter	Subsidiary	Mediation	SAP	RSI Outreach	RSI Supported Lettings	YES	TRO	Triage	Dynamic Framework	Food Poverty	GHIN	VITA Health	Total 2023	Total 2022
Direct Client Welfare (Contra)	Direct	27,970	-	64,707	-	-	-	-	-	-	-	-	-	-	-	-	92,677	240,294
Salaries and wages	Direct	77,579	95,812	3,831	-	53,038	25,503	135,908	78,727	44,678	25,026	77,559	143,901	53,742	20,718	40,742	876,764	1,027,193
Sundry Expenses	Direct	815	181	-	32	282	70	430	205	199	86	295	298	187	76	86	3,242	4,880
Audit Fees	Direct	1,229	867	-	-	483	49	2,103	992	98	434	1,301	1,363	434	241	338	9,932	12,041
Insurance	Direct	600	1,073	-	-	1,142	641	1,396	1,528	1,282	536	1,609	1,625	1,800	589	536	14,357	12,975
Literature and subscriptions	Direct	492	893	-	-	530	439	4,095	775	699	288	865	883	854	319	288	11,420	10,627
Print, Postage and stationery	Direct	251	229	2	-	170	86	374	251	177	97	297	341	227	90	97	2,689	5,199
Recruitment	Direct	-	-	-	-	-	-	299	-	-	-	-	659	-	-	-	958	6,984
Telephone	Direct	2,540	1,400	-	-	1,078	520	3,311	1,622	1,041	700	2,100	2,195	1,367	610	700	19,184	27,548
Training and travel	Direct	468	768	62	-	3,831	284	8,521	3,991	1,696	118	763	3,103	944	176	139	24,864	45,561
Repairs and Renewals	Direct	(933)	182	-	-	173	85	1,415	259	171	91	273	347	266	88	91	2,508	11,853
Starter Packs	Direct	4,402	-	-	-	4	-	1,355	362	57	-	50	22	-	-	-	6,252	11,734
Rent and Room Hire	Direct	1,856	1,736	-	-	1,031	412	2,467	1,299	824	573	1,910	1,699	3,451	478	543	18,279	28,464
Professional charges and admin fees	Direct	6,777	2,711	-	-	2,119	1,010	6,267	3,177	2,021	1,356	4,066	4,244	2,709	1,183	1,356	38,996	83,245
Utilities	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,361
Publicity	Direct	5,357	1,031	-	-	770	416	2,742	1,193	686	516	1,546	1,643	997	429	516	17,842	12,278
Interpreter costs	Direct	-	296	-	-	331	-	-	-	-	-	-	39	-	-	130	796	13,627
Contract Management Fees	Direct	-	-	-	-	-	-	-	-	-	-	-	17,715	-	-	-	17,715	-
Food Poverty Funding costs	Direct	-	-	-	-	-	-	-	-	-	-	-	-	6,684	-	-	6,684	2,995
Depreciation	Direct	1,795	944	-	-	473	-	2,834	944	-	473	1,417	1,511	236	236	473	11,336	14,609
Loss on disposal of fixed assets	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,739
		131,198	108,123	68,602	32	65,455	29,515	173,517	95,325	53,629	30,294	94,051	181,588	73,898	25,233	46,035	1,176,495	1,574,207

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 6 Auditor's remuneration

	2023 £	2022 £
Auditors' remuneration – audit services	5,900	5,600
Auditors' remuneration – audit of subsidiary	-	1,900
Fees paid to Auditor for non audit services	2,200	2,100
Fees paid to Auditor for non audit services – subsidiary	1,350	900
	<u>9,450</u>	<u>10,500</u>

#### 7 Staff costs and numbers

	2023 £	2022 £
<b>Staff costs were as follows:</b>		
Salaries	734,103	905,548
Agency and other staff costs	26,127	11,285
Social security costs	52,898	48,521
Pension contributions	56,036	61,839
Ex gratia payment	7,600	-
	<u>876,764</u>	<u>1,027,193</u>

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £56,036 (2022 - £61,839). Unpaid contributions at the balance sheet date amounted to £4,553 (2022 - £6,117).

During the year £nil (2022 - £nil) of out of pocket expenses were reimbursed to Trustees and no Trustees in this year or the preceding year were in receipt of remuneration.

No employee received emoluments of more than £60,000.

The Chief Officer was considered to be a key employee along with the Head of Programmes & Services and the Operations Manager/Head of Quality & Infrastructure; their remuneration for the year was £96,178 (2022: £126,852).

The average number of employees during the year was as follows:

	2023	2022
Charitable activities	32	43
Generating funds	1	1
	<u>33</u>	<u>44</u>

#### 8 Taxation

The charity is exempt from corporation tax on its charitable activities. The trading subsidiary company is liable for tax.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Tangible fixed assets

Group	Computer Equipment £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	76,450	53,469	129,919
Additions	526	-	526
Disposals	(60)	-	(60)
At 31 March 2023	<u>76,916</u>	<u>53,469</u>	<u>130,385</u>
<b>Accumulated Depreciation</b>			
At 1 April 2022	61,128	51,640	112,768
Charge for year	10,531	805	11,336
Eliminated on disposals	(40)	-	(40)
At 31 March 2023	<u>71,619</u>	<u>52,445</u>	<u>124,064</u>
<b>Net book values</b>			
At 31 March 2023	<u>5,297</u>	<u>1,024</u>	<u>6,321</u>
At 31 March 2022	<u>15,322</u>	<u>1,829</u>	<u>17,151</u>

#### Tangible fixed assets

Charity	Computer Equipment £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	76,450	53,469	129,919
Additions	526	-	526
Disposals	(60)	-	(60)
At 31 March 2023	<u>76,916</u>	<u>53,469</u>	<u>130,385</u>
<b>Accumulated Depreciation</b>			
At 1 April 2022	61,128	51,640	112,768
Charge for year	10,531	805	11,336
Eliminated on disposals	(40)	-	(40)
At 31 March 2023	<u>71,619</u>	<u>52,445</u>	<u>124,064</u>
<b>Net book values</b>			
At 31 March 2023	<u>5,297</u>	<u>1,024</u>	<u>6,321</u>
At 31 March 2022	<u>15,322</u>	<u>1,829</u>	<u>17,151</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 10 Subsidiary

The Bridge (East Midlands) is the sole member of The Bridge (Trading) East Midlands Limited – 10922464 a company incorporated by guarantee in England and Wales. The subsidiary's accounts have been consolidated in line with the accounting policies. A summary of the trading results is stated in note 4.

#### 11 Debtors

Group	2023	2022
Trade Debtors	30,405	131,815
Prepayments and other debtors	28,943	14,121
	<u>59,348</u>	<u>145,936</u>
<b>Charity</b>	<b>2023</b>	<b>2022</b>
Trade Debtors	30,405	131,513
Prepayments and other debtors	28,943	14,121
Amounts owed by group undertakings	-	4,411
	<u>59,348</u>	<u>150,045</u>

#### 12 Creditors (amounts falling due within one year)

Group	2023	2022
Trade creditors	16,839	33,046
Other taxes and social security	10,957	20,692
Taxation	-	450
Accruals and deferred income	175,097	130,262
Other Creditors	4,553	6,117
	<u>207,446</u>	<u>190,567</u>
<b>Charity</b>	<b>2023</b>	<b>2022</b>
Trade creditors	16,839	32,988
Other taxes and social security	10,957	15,310
Accruals and deferred income	175,097	126,884
Other Creditors	4,553	6,117
	<u>207,446</u>	<u>181,299</u>

**THE BRIDGE (EAST MIDLANDS)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**13 Analysis of net assets between funds**

**31 March 2023**

<b>Group</b>	<b>Unrestricted Funds £</b>	<b>Restricted Income Funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Tangible fixed assets	6,321	-	-	6,321
Net current assets	186,779	16,918	474	204,171
Net assets at 31 March 2023	<u>193,100</u>	<u>16,918</u>	<u>474</u>	<u>210,492</u>

<b>Charity</b>	<b>Unrestricted Funds £</b>	<b>Restricted Income Funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Tangible fixed assets	6,321	-	-	6,321
Net current assets	186,592	16,918	474	203,984
Net assets at 31 March 2023	<u>192,913</u>	<u>16,918</u>	<u>474</u>	<u>210,305</u>

**31 March 2022**

<b>Group</b>	<b>Unrestricted Funds £</b>	<b>Restricted Income Funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Tangible fixed assets	17,151	-	-	17,151
Net current assets	322,331	1,497	474	324,302
Net assets at 31 March 2022	<u>339,482</u>	<u>1,497</u>	<u>474</u>	<u>341,453</u>

<b>Charity</b>	<b>Unrestricted Funds £</b>	<b>Restricted Income Funds £</b>	<b>Endowment funds £</b>	<b>Total £</b>
Tangible fixed assets	17,151	-	-	17,151
Net current assets	325,258	1,497	474	327,229
Net assets at 31 March 2022	<u>342,409</u>	<u>1,497</u>	<u>474</u>	<u>344,380</u>

# THE BRIDGE (EAST MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Unrestricted funds

#### 31 March 2023

Group	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2022	309,482	-	30,000	339,482
Surplus/(deficit) for year	(146,401)	-	-	(146,401)
Transfers	19	-	-	19
Balance at 31 March 2023	<u>163,100</u>	<u>-</u>	<u>30,000</u>	<u>193,100</u>

Charity	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2022	312,409	-	30,000	342,409
Surplus/(deficit) for year	(149,515)	-	-	(149,515)
Transfers	19	-	-	19
Balance at 31 March 2023	<u>162,913</u>	<u>-</u>	<u>30,000</u>	<u>192,913</u>

#### 31 March 2022

Group	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2021	178,828	120,000	30,000	328,828
Surplus/(deficit) for year	60,830	-	-	60,830
Transfers	69,824	(120,000)	-	(50,176)
Balance at 31 March 2022	<u>309,482</u>	<u>-</u>	<u>30,000</u>	<u>339,482</u>

Charity	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2021	176,748	120,000	30,000	326,748
Surplus/(deficit) for year	65,837	-	-	65,837
Transfers	69,824	(120,000)	-	(50,176)
Balance at 31 March 2022	<u>312,409</u>	<u>-</u>	<u>30,000</u>	<u>342,409</u>



## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Restricted funds – permanent endowment

This fund represents the assets donated by Charnwood Shelter Project to The Bridge (East Midlands). There has been no movement on this fund during 2023 nor 2022.

#### 16 Restricted funds 31 March 2023

	At 01/04/2022	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/2023 £
Children in Need Fund	-	44,957	43,739	-	1,218
Vicars Relief Fund	1,043	1,000	2,000	-	43
Glasspool	-	440	421	(19)	-
Leicester Charity Link	261	255	275	-	241
YES - Youth Employability Support	-	27,628	27,628	-	-
Buttle Trust	192	-	-	-	192
Leicestershire County Council-CWP Supplies Funding	-	23,619	23,619	-	-
Florence Turner Trust - Housing Advice	-	1,000	1,000	-	-
Albert Hunt - Housing Advice	-	5,000	5,000	-	-
Henry Smith Charity	-	45,100	44,720	-	380
Aston on Trent WI (Food Vouchers)	-	68	68	-	-
Loughborough Lions	-	1,385	1,385	-	-
Shires Community Grant (Triage)	-	6,000	6,000	-	-
TNL grant - Triage	-	66,701	54,249	-	12,452
Getting Help in Neighbourhoods grant	-	24,995	24,995	-	-
NWLDC-Rapid Rehousing Grants	-	206,543	206,543	-	-
Mountsorrel United Charities	-	24,035	21,644	-	2,391
Loughborough Welfare Trust	1	-	-	-	1
Other food poverty donations	-	1,000	1,000	-	-
Food Poverty Contain funding	-	17,500	17,500	-	-
Co-op fund for Outreach	-	2,000	2,000	-	-
	1,497	499,226	483,786	(19)	16,918

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### Restricted funds (Continued)

31 March 2022

	At 01/04/2021	Incoming Resources	Resources Expended	Transfers	At 31/03/2022
	£	£	£	£	£
Children in Need Fund	-	44,957	44,957	-	-
Vicars Relief Fund	43	1,000	-	-	1,043
Glasspool	1,008	549	1,521	(36)	-
Leicester Charity Link	278	453	470	-	261
Moneywise Plus	-	72,082	104,244	32,162	-
YES - Youth Employability Support	-	54,157	68,897	14,740	-
TNLCF – Homeless Offenders Service	-	142,485	145,930	3,445	-
Buttle Trust	192	-	-	-	192
Leicestershire County Council - CWP Supplies Funding	600	24,095	24,095	(600)	-
NWLDC – Rapid Rehousing Grants	-	153,823	154,288	465	-
Police & Crime Commissioner – Mediation Grant	-	6,125	6,125	-	-
Mountsorrel United Charities	-	16,958	16,958	-	-
Loughborough Welfare Trust	1	-	-	-	1
Schroder Trust	-	2,400	2,400	-	-
Co-op Food poverty funding	-	2,985	2,985	-	-
Other food poverty donations	-	3,636	3,636	-	-
Rutland Lions	-	189	189	-	-
LCC r3	-	15,000	15,000	-	-
Leics & Rutland Community Foundation	-	4,000	4,000	-	-
Food Poverty Contain Funding	-	12,500	12,500	-	-
CBC Food Poverty Funding	-	20,500	20,500	-	-
Waitrose Food Poverty Funding	-	1,499	1,499	-	-
ASDA Food Poverty Funding	-	600	600	-	-
	2,122	579,993	630,794	50,176	1,497

The main funds are held for the following purposes:

**Children in Need** – funding towards 3 x mediator posts and a contribution towards non-staffing costs.

**Loughborough Welfare Trust** – contribution towards canvas bag initiative (reduction in plastic carrier bag use for food parcels).

**Vicars' Relief Fund** – Funding for client essentials/furniture/rent.

**Glasspool** - funding for client essentials/furniture/rent.

**Leicester Charity Link** - funding for client essentials/furniture/rent.

**Moneywise Plus** – funding to work with people to increase their financial and digital skills.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds (continued)

**YES** - funding to work with young people who are furthest from the labour market.

**Buttle Trust** – funding for client essentials/furniture.

**Leicestershire County Council Shire Community Grant** - contribution towards Charnwood Food Poverty Group.

**NWLDC (Rapid Rehousing)** – funding for 3 x support workers to deliver a rapid rehousing service.

**Police and Crime Commissioner** – funding for a mediator to work with missing young people.

**Mountsorrel United Charities** - contribution towards Charnwood Food Poverty Group.

**Schroder Trust** – funding for starter packs.

**Co-op** – funding for food poverty.

**Other food poverty donations** – various individual donors who specified that the money be used for food poverty relief.

**Rutland Lions** - provided funds to purchase a cooker for a client

**LCC r3** – funding for food poverty.

**Leics & Rutland Community Foundation** - funding for food poverty.

**Food Poverty Contain funding** - funding for food poverty.

**CBC Food Poverty funding** - funding for food poverty.

**Waitrose Food Poverty funding** - funding for food poverty.

**ASDA Food Poverty funding** - funding for food poverty.

**Co-op fund for Outreach** – this was to provide emergency supplies such as hot drinks, socks, sleeping bags, hot food etc for rough sleepers by our outreach team.

**Getting Help in Neighbourhoods grant** – funding to boost help in local communities – promoting resilience, prevention and self-help.

**TNL grant – Triage** – funding from the National Lottery to fund our triage team and in particular the set up of triage hubs around the county so that our provision of help is more countywide.

**Shires Community Grant (Triage)** – additional funding to top up triage hours from TNL grant.

**Loughborough Lions** – funding towards the relief of food poverty.

**Henry Smith Charity** – funding specifically to cover the salary costs of the head of programmes and services.

**Leicestershire County Council – CWP Supplies Funding** – funding for the provision of food parcels and fuel payments to eligible claimants resident in Charnwood.

Where the balance is in credit this represents a short term timing difference with expenses yet to be recouped through service contracts.

#### 17 Operating lease commitments

##### Group and Charity

The charity had the following commitments under non-cancellable operating leases as set out below:

	Land and Buildings		Other Operating Leases	
	2023	2022	2023	2022
<b>Operating leases which expire:</b>				
One year	6,000	4,250	266	266
Between two and five years	2,500	-	177	444
	<u>8,500</u>	<u>4,250</u>	<u>443</u>	<u>710</u>

The operating lease commitments relate solely to the charity.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Related Party Transactions

Trustee Jeanette Webb is also managing director of Jay Webb Consultancy Services Limited. During the year Jay Webb Consultancy Limited supplied the BreatheHR software to the charity at cost price and also provided IT support in relation to the BreatheHR software free of charge. Jay Webb Consultancy Services Limited also paid a total of £990 (2022: £Nil) on behalf of the charity during the year as a contribution towards the cost of the Niche Awards.

The total amount of donations received without conditions from trustees was £530 (2022: £Nil).

#### 19 Deferred Income

##### Group and Charity

Deferred income comprises grant and other income paid up front for the fulfilment of charitable activities:

	2023	2022
Balance as at 1 April 2022	111,299	111,004
Amount released to income earned from charitable activities	(64,515)	(111,004)
Amount deferred in year	118,030	111,299
Balance as at 31 March 2023	<u>164,814</u>	<u>111,299</u>

There is no deferred income in relation to the subsidiary.

#### 20 Reconciliation of net income to net cashflow from operations

Group	2023	2022
Net income for year	(130,961)	10,031
Depreciation of tangible fixed assets	11,336	14,530
Loss on disposal of fixed assets	-	1,739
Investment income	(2,414)	(1,634)
Decrease/(increase) in debtors	86,588	(100,919)
Increase/(decrease) in creditors	16,879	10,239
	<u>(18,572)</u>	<u>(66,014)</u>
Charity	2023	2022
Net income for year	(134,075)	15,036
Depreciation of tangible fixed assets	11,336	14,530
Loss on disposal of fixed assets	-	1,739
Investment income	(2,414)	(1,634)
Decrease/(increase) in debtors	90,697	(106,683)
Increase/(decrease) in creditors	26,147	12,142
	<u>(8,309)</u>	<u>(64,870)</u>