

**Charity Registration No. 1050596**

**Company Registration No. 3114996 (England and Wales)**

**THE BRIDGE (EAST MIDLANDS)**

**ANNUAL REPORT  
AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**THE ROWLEYS PARTNERSHIP LIMITED  
CHARNWOOD HOUSE  
HARCOURT WAY  
MERIDIAN BUSINESS PARK  
LEICESTER  
LE19 1WP**

## THE BRIDGE (EAST MIDLANDS)

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## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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The Board of Trustees presents its report and the audited financial statements for the year ended 31 March 2022.

#### **Reference and Administrative information**

Charity name:	The Bridge (East Midlands)
Operating name:	The Bridge
Charity registration number:	1050596
Company registration number:	03114996

#### **Board of Trustees**

Karen Jewell – Resigned 20/07/2021  
Ashiedu Joel  
Susan Lees – Resigned 04/01/2022  
Jonathan Olds  
Rosemary Thomas – Resigned 08/09/2021  
Jeanette Webb – Chair  
Richard White  
Joanne Emmett – Resigned 03/05/2022  
Steven Ablett  
Helen Tighe – Resigned 22/06/2022  
Amanda Soraghan  
Mark Clements – Appointed 24/05/2022  
David Sims – Appointed 24/05/2022  
Rupa Chandrana – Appointed 24/05/2022, Resigned 07/06/2022

#### **Company Secretary**

Peter Davey – Resigned 08/09/2021

#### **Chief Officer**

Sue Langley – Appointed 01/11/2021  
Paul Snape – Deputy Chief Officer – Resigned 29/04/2022

#### **Registered Office and Operational Address**

John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA

#### **Statutory Auditor**

The Rowley's Partnership Limited, Chartered Accountants, Charnwood House, Harcourt Way, Meridian Business Park, Leicester, LE19 1WP

#### **Bankers**

Cambridge & Counties Bank, Charnwood Court, 5B New Walk, Leicester LE1 6TE  
CAF bank Limited, Kings Hill, West Malling, Kent, ME19 4TA  
The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 BE

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, Governance and Management

##### *Governing document*

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which sets out the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### *Recruitment and appointment of Trustees*

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. The charity may, by ordinary resolution, appoint a person who is willing to act to be a Trustee. No person other than a Trustee retiring may be appointed a Trustee at any general meeting unless:

- ) he or she is recommended for re-election by the Trustees; or
- ) not less than fourteen nor more than thirty-five clear days before the date of the meeting, the charity is given a notice that:
  - (a) is signed by a member entitled to vote at the meeting;
  - (b) states the member's intention to propose the appointment of a person as a Trustee;
  - (c) contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty eight clear days' notice of any resolution to be put to the meeting to appoint a Trustee other than a Trustee who is to retire by rotation.

- (a) the Trustees may appoint a person who is willing to act to be a Trustee.
- (b) a Trustee appointed by a resolution of the other Trustees must retire at the next annual general meeting and must not be taken into account in determining the Trustees who are to retire by rotation.
- (c) the Trustees may co-opt any individual who has appropriate specialist skills to support them in fulfilling the objectives of the charity.

The appointment of a Trustee, whether by the charity in general meeting or by the other Trustees, must not cause the number of Trustees to exceed any number fixed as the maximum number of Trustees.

The organisation recognises that recruitment of new Trustees by way of personal recommendation is flawed. When looking to recruit new Trustees, the organisation advertises externally and invites expressions of interest from individuals. Information packs are then dispatched to individuals along with an application form. Individuals who return a completed application are invited to an interview with the Chief Officer and an existing Trustee (usually the Chair). The organisation is keen to recruit individuals with specific areas of interest or expertise.

#### Trustee Induction and Training

The organisation provides all new Trustees with an information pack containing details of the rights and responsibilities of Charity Trustees – this includes information published by the Charity Commission. All new Trustees are invited to attend an induction evening facilitated by an experienced Trustee. Training is ongoing and based around Trustee Meetings with an emphasis on using the individual expertise of Trustees in specific areas of work.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Risk Management**

The Trustees conduct their own review of the risks to which the charity is exposed and establish systems to mitigate those risks. These systems are periodically reviewed to ensure they still meet the needs of the charity both now and for the future. The organisation has developed a robust Risk Register which is reviewed by the Board of Trustees bi-annually.

#### **Organisational Structure**

The charity provides a number of services, early intervention and homelessness prevention services, including a Specialist Housing Advice and Tenancy Relations Service, Housing Related Support Services, the talk2sort Mediation Service, a Single Access Point for 16 & 17 year olds, a Homelessness Transitions Rough Sleeper Programme, Rutland's Community Prevention and Wellbeing Services and two European Social Fund and Big Lottery Funded services, Moneywise Plus and YES Project.

The charity has a central office providing Customer Services including Welfare Provision (Starter Packs and Food and Fuel Vouchers) and financial and administrative support for the overall operation of the charity. The Trustees are responsible for developing overall policy, aided by the Chief Officer.

Volunteers are welcomed in all our work and are given training and support to enable them to work alongside our paid staff.

#### **Objectives and Activities**

The objectives, for which the charity was established, as defined by the Memorandum of Association, and amended in February 2012 are to promote charitable purposes only; more specifically for the relief and rehabilitation of homeless persons in need in the East Midlands and in particular by the provision of accommodation and associated facilities calculated to alleviate their need, to promote any other charitable purpose for the benefit of homeless persons and those at risk of homelessness in the East Midlands.

#### **Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. Public Benefit is demonstrated more specifically in the following Performance and Achievements sections which highlight specific client work from each of the services within the organisation.

#### **A Message from the Chair**

*The world has changed so much in the last year, and we have all had to deal with these changing circumstances in how we operate, including both the Board of Trustees and our staff. They have met the challenges of new ways of working including office moves, working from home and our new hub model. We are indebted to several organisations who have supported us with these new ways of working including Charnwood Borough Council, John Storer House, and GTS Security Services Ltd.*

*The services we provide have never been more vital, as individuals and families struggle to manage day to day living, debt, homelessness, and food poverty. To deliver our services, raising funds and winning grants is imperative. Several individuals have made significant contributions to support the work that we do in the community. We have been fortunate to have been awarded funding by a number of organisations, including The National Lottery, the District & Borough Councils across Leicestershire & Rutland, the Department of Leveling Up Housing and Communities, and Children in Need; for which we are very grateful.*

*Being recognised by external organisations is only achieved by having dedicated and committed staff; headed by our new excellent Chief Officer, Sue Langley. Our frontline staff and the Senior Leadership team continue to work as hard as ever to deliver current services, whilst our Strategic Management Team and Business Team proactively seek opportunities that will ensure that we remain strategically relevant and ensure that we meet the changing needs of our communities.*

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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*My thanks also go to our dedicated and hard-working Trustees who do so much more than just turning up at a bimonthly meeting- they get involved and help to support the organisation in so many ways. Particular thanks to our Vice Chair Richard White who steadfastly supports me in the Chair role; Jon Olds who makes sure that we not only stay within budget but provides invaluable advice to us all on compliance issues; and finally, to Steve Ablett who has taken up the cudgel to seek funding opportunities for us to provide these much-needed services.*

*No organisation such as ours can achieve what we do without the help and support of our trustees, volunteers and the partner organisations, members of the business community, students union and the public for their generous donations so lastly, I would like to thank them all for their help and continued support.*

**Jay Webb, Chair of the Board of Trustees**

#### **Service Aims and Outcomes**

#### **Young People's Services (Single Access Point (SAP), talk<sup>2</sup>sort and Youth Employability Support (YES))**

##### Aims (SAP):

- ) To prevent homelessness and reduce the use of B&B accommodation for 16/17-year-olds.
- ) To improve young people's life chances.
- ) To enable family members to plan future accommodation options and avert crises which often result in youth homelessness.
- ) To increase the young person and family members understanding of the reality of their personal and housing situation(s).

##### Aims (talk<sup>2</sup>sort):

- ) To prevent homelessness.
- ) To undertake one to one mediation sessions and facilitate meetings between young people and families where appropriate.
- ) To provide an opportunity for families to improve relationships, to build agreements and plan for the future.
- ) To raise awareness of mediation services, other local support services and homelessness issues in general.

## **THE BRIDGE (EAST MIDLANDS)**

### **REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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#### Aims (YES):

- J To support young people to access education, employment, or training.
- J To enable young people to overcome challenges and barriers to positive outcomes.
- J Provide intensive support to build confidence, self-esteem, and wellbeing.
- J Deliver one to one mediation support and joint appointments between young people and families where appropriate.

#### Performance:

- J 237 young people supported during the period.
- J 100% homelessness prevented/relieved.
- J 93% improved communication skills.
- J 90% improved mental health.

### **Support Services (Housing Matters, Rutland Community Wellbeing Service)**

#### Aims:

- J To prevent repeat homelessness and promote independent living.
- J To provide effective support in order to assist people to sustain their tenancies.
- J To promote social inclusion and encourage clients to access and engage in meaningful activity.
- J To improve the health and wellbeing of clients accessing the service.

#### Performance:

- J 584 households supported during the period.
- J 72% felt that their housing conditions had improved.
- J 73% felt that they were making more positive life choices and taking better care of themselves.
- J 53% felt that their confidence/ self-esteem has improved.
- J

### **Street Homelessness and Offenders Service (Homeless Offenders and Rapid Rehousing)**

#### Aims (Homeless Offender Services):

- J To provide specialist housing advice to those who are homeless and have an offending history.
- J To provide intensive support to those who are homeless to help them access accommodation.
- J To support those who are homeless to address any barriers to accessing accommodation.
- J To provide outreach support to rough sleepers and prisoners due for release with no fixed abode.

#### Aims (Rough Sleeper Initiative):

- J To support those who are homeless with no accommodation options available to them outside of the pathway, into suitable accommodation.
- J To provide outreach support to those who are rough sleeping.
- J To support those who are homeless to address any barriers to accessing accommodation.
- J To provide support to those who access accommodation to promote positive tenancy management.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Performance:

- ) 324 referrals received in the period.
- ) 97% homelessness prevented/relieved.
- ) 97% clients making better life choices.
- ) 85% improved mental health.

#### **Housing Advice, Tenancy Relations Services**

##### Aims:

- ) To provide a free, independent and holistic Housing Advice service to all residents in the Borough of Charnwood.
- ) To provide an emergency advice and assistance service to those in housing crisis.
- ) To prevent homelessness through partnership working and tenancy relations work with both private and social landlord.
- ) To provide a free, independent telephone advice service.

#### Performance:

- ) 944 referrals during the period.
- ) 83% improved housing conditions.
- ) 68% improved financial circumstances.
- ) 86% felt more able to make their own choices.

#### **Triage**

##### Aims:

- ) To provide a drop-in/telephone service to those who are homeless or at risk of homelessness.
- ) To provide an effective and efficient housing triage service to ensure people have access to the right service for their needs.
- ) To deliver a welfare service, providing food parcels, fuel vouchers, starter packs and access to the telephone and/or computer
- ) To support the organisation's services in an administrative capacity

#### Performance:

- ) 3,614 referrals received within the period.
- ) 290 households issued with fuel vouchers worth £12,075 for gas and electricity.
- ) 30 hot food vouchers issued to those who are of No Fixed Abode (NFA) worth £320.

#### **Charnwood Food Poverty Group**

##### Aims:

- ) To increase access to good food, empowering people to use and enjoy it, improve advocacy for the reduction in household food poverty and work together in partnership with agencies to provide food within a non-judgemental model.

#### Performance:

Your Store launched September 2021 as new initiative for food supplies.



## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Organisational Achievements

Our Vision is... "Resilient, compassionate communities where individuals thrive in safe and secure homes".

The Bridge (East Midlands) has a 4 year organisational strategy (2020-2024). This strategy serves as the framework for all that we achieve. During the 2021-22 financial year, the Senior Management Team at the Bridge has reviewed our strategy to ensure that as an organisation we remain relevant, agile and responsive to current issues, such as the impact of the pandemic and the rising cost of living.

The strategy aligns with The Bridge (East Midlands) vision, mission and core values and is focused upon the future sustainability of services that provide advice and support for preventing and overcoming homelessness, as well as securing and maintaining tenancies, promoting personal wellbeing and providing a number of projects specifically for young people.

At The Bridge (East Midlands), we are proud of the difference we make, with 87% who have accessed support from The Bridge stating that their emotional and mental health has improved. 77% of people also stated that they felt more independent after the support they received and 92% said that they are more able to make their own choices and to solve their own problems. Overall, 99% of people who accessed services from The Bridge (East Midlands) fed back that they were happy with the service they had received.

We have a skilled and committed team who are dedicated to shaping and providing a number of vital services that are responsive to the needs of the local community. The local community have supported service provision by fundraising and campaigning throughout the year. During challenging times, we have also looked towards innovative income generation solutions and long term business/corporate partnerships for the benefit of the community. Working in partnership with key agencies within our locality is another key component to providing the best services that we can and we have continued to develop existing partnerships and to initiate new ones. We adopt a strengths-based approach and have continued to develop targeted solutions for continual improvement.

) Homelessness Prevented 88.99%	) Accessed Employment 66.67%
) Improved Housing 81.82%	) Accessed Training/Education 70.00%
) Improved Finances 90.86%	) Improved Independence 77.42%
) Improved Mental Health 87.26%	) Reduced Substance Misuse 77.19%
) Improved Physical health 86.02%	) Reduced Crime/ASB 83.33%
) Feeling Less Isolated 62.93%	) Improved confidence/Self-Esteem 76.26%
) Improved Relationships 62.16%	) Improved Communication Skills 72.41%
) Involved in the Wider Community 46.43%	) More Able to Make Own Choices 91.61%

#### Plans for Future Periods

The Bridge's vision of "resilient, compassionate communities, where individuals thrive in safe and secure homes" has provided the foundations for the development of the charity's Four-Year Strategy for the period 2020-2024. The strategic objectives outlined within the strategy support and guide the organisation with its direction. In January 2022, the Strategic Management Team reviewed the Strategic Objectives and they are now as follows:

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Strategic Objectives

1. We will strengthen our current service offer
  - a. We will ensure that all service opportunities align with our core values
  - b. We will identify gaps in our service delivery and develop targeted solutions to improve
  - c. We will nurture and develop our partnerships for the benefit of our offer to clients
  - d. We will better evidence our social value and impact, developing a robust reporting framework
2. We will ensure that everyone continues to be valued, nurtured, and respected
  - a. We will strengthen our governance and demonstrate an engaged, skilled, strategic Board of Trustees
  - b. We will adopt a strengths-based approach for the benefit of our clients
  - c. We will invest in our staff and cultivate a highly skilled and valued workforce
  - d. We will embed delivery of core values to engage with communities to reflect the geographical diversity of the communities where we operate
3. We will develop a creative, sustainable, and future focused charitable organisation
  - a. We will generate innovative income generation solutions, including The Bridge 2 Collaboration
  - b. We will nurture long term (business/corporate) partnerships for the benefit of the community
  - c. We will establish a community supporter base of volunteers and event ambassadors
  - d. We will produce a viable grant, trust fund and procurement process
  - e. We will strengthen the communication and PR functions for continued nationwide recognition
4. We will be advocates of best practice with an embedded culture of continual improvement
  - a. We will continue to create opportunities for the improvement of the business
  - b. We will develop a strategy for staff wellbeing
  - c. We will maintain our Quality Management System for a high level of organisational compliance
  - d. We will provide a bespoke and supportive consultancy solution through The Bridge 2 Excellence

#### Financial Review

The results for the year showed a 3% increase on last year in total incoming resources. Total resources expended in the year showed an increase of 2.5% on last year, resulting in a net surplus for the year of £10,029 (2021 - £2,513).

#### Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

#### Reserves Policy

The charity has set itself a policy of maintaining unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This policy is designed to provide the charity with sufficient funds to sustain its operations in the event of any changes to its funding streams and is aligned to Charity Commission recommended good practice. The target level of free reserves based on current activities is approximately £750,000. At 31 March 2022 the actual level of free reserves, excluding designated funds, was £312,409. The charity continues to work on adding to these reserves and continues to keep the policy under review.

## THE BRIDGE (EAST MIDLANDS)

### REPORT OF THE BOARD OF TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees (who are also Directors of The Bridge (East Midlands) for the purposes of company law) are responsible for preparing the Report of the Board of Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- ) select suitable accounting policies and then apply them consistently;
- ) observe the methods and principles in the Charities SORP;
- ) make judgments and estimates that are reasonable and prudent;
- ) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ) prepare the financial statement on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, the company's Directors certify that:

- ) so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- ) they have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Auditor

The auditors, The Rowleys Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 13 September 2022 and signed on its behalf by:

*Jeannette M M Webb*

signed on 13/09/2022, 15:16:49 BST

J Webb  
Chair

## **THE BRIDGE (EAST MIDLANDS)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRIDGE (EAST MIDLANDS)**

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#### **Opinion**

We have audited the financial statements of The Bridge (East Midlands) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, Group and Company Balance Sheets, the Group and Company Cash Flow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **THE BRIDGE (EAST MIDLANDS)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)**

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

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#### **Our responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with these acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006, the Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the charity operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We have assessed these areas at group level and at component level where appropriate, we performed the component audit work ourselves as part of our audit of those entities.
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## THE BRIDGE (EAST MIDLANDS)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRIDGE (EAST MIDLANDS) (CONTINUED)

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*L. Parkes*

signed on 13/09/2022, 16:55:49 BST

Mrs L G Parkes ACA FCCA (Senior Statutory Auditor)  
for and on behalf of The Rowley's Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
LE19 1WP

Date: 13 September 2022

THE BRIDGE (EAST MIDLANDS)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	Unrestricted Funds £	Restricted Funds £	2021 £
<b>Income from:</b>							
Donations and legacies	2	78,615	-	78,615	166,732	-	166,732
Investments		1,634	-	1,634	2,385	-	2,385
Charitable activities	3	924,444	579,993	1,504,437	661,748	707,813	1,369,561
<b>Total Income</b>		<u>1,004,693</u>	<u>579,993</u>	<u>1,584,686</u>	<u>830,865</u>	<u>707,813</u>	<u>1,538,678</u>
<b>Expenditure on:</b>							
Costs of generating funds		29,094	-	29,094	68,804	-	68,804
Charitable activities		914,319	630,794	1,545,113	760,158	707,203	1,467,361
<b>Total expenditure</b>	5	<u>943,413</u>	<u>630,794</u>	<u>1,574,207</u>	<u>828,962</u>	<u>707,203</u>	<u>1,536,165</u>
<b>Net income/expenditure before transfers</b>		61,280	(50,801)	10,479	1,903	610	2,513
<b>Transfer between funds</b>	16	<u>(50,176)</u>	<u>50,176</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) before tax		<u>11,104</u>	<u>(625)</u>	<u>10,479</u>	<u>1,903</u>	<u>610</u>	<u>2,513</u>
Taxation		450	-	450	-	-	-
Fund balances at 1 April 2021		328,828	2,596	331,424	326,925	1,986	328,911
Fund balances at 31 March 2022		<u>339,482</u>	<u>1,971</u>	<u>341,453</u>	<u>328,828</u>	<u>2,596</u>	<u>331,424</u>

As permitted by S408 Companies Act 2006, the charity has not presented its own Income and Expenditure Account and related notes. The charity's net income for the year was £15,036 (2021 - £6,399). The notes on pages 21 to 36 form part of these financial statements.



**THE BRIDGE (EAST MIDLANDS)**

**CONSOLIDATED BALANCE SHEET  
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	17,151	18,446
<b>Current assets</b>			
Debtors	11	145,936	42,606
Cash at bank and in hand		368,933	448,288
		<hr/> 514,869	<hr/> 490,894
<b>Creditors</b>			
Amounts falling due within one year	12	(190,567)	(177,916)
		<hr/> 324,302	<hr/> 312,978
<b>Net assets</b>		<hr/> 341,453	<hr/> 331,424
<b>Funds</b>			
Unrestricted funds	14	339,482	328,828
Restricted - Income	16	1,497	2,122
Permanent endowment	15	474	474
		<hr/> 341,453	<hr/> 331,424
<b>Total funds</b>	13	<hr/> 341,453	<hr/> 331,424

Approved by the Board of Trustees on 13 September 2022 and signed on its behalf by:

*Jeannette M M Webb*

signed on 13/09/2022, 15:16:49 BST

J Webb  
Chair

**Company Registration number 03114996**

The notes on pages 21 to 36 form part of these financial statements.

# THE BRIDGE (EAST MIDLANDS)

## CHARITY BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	17,151	17,384
<b>Current assets</b>			
Debtors	11	150,045	45,017
Cash at bank and in hand		358,483	436,100
		<u>508,528</u>	<u>481,117</u>
<b>Creditors</b>			
Amounts falling due within one year	12	<u>(181,299)</u>	<u>(169,157)</u>
		327,229	311,960
<b>Net assets</b>		<u>344,380</u>	<u>329,344</u>
<b>Funds</b>			
Unrestricted funds	14	342,409	326,748
Restricted Income	16	1,497	2,122
Permanent endowment	15	474	474
		<u>344,380</u>	<u>329,344</u>
<b>Total funds</b>	13	<u>344,380</u>	<u>329,344</u>

Approved by the Board of Trustees on 13 September 2022 and signed on its behalf by:

*Jeannette M M Webb*

signed on 13/09/2022, 15:16:49 BST

J Webb  
Chair

**Company Registration number 03114996**

The notes on pages 21 to 36 form part of these financial statements.

## THE BRIDGE (EAST MIDLANDS)

### CONSOLIDATED STATEMENT OF CASHFLOWS YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
<b>Cash flow from operating activities</b>			
Cash generated from operations	20	<u>(66,014)</u>	<u>82,339</u>
<b>Net cash flow from operating activities</b>		<u>(66,014)</u>	<u>82,339</u>
<b>Cash flow from investing activities</b>			
Purchase of new property, plant and equipment		(14,975)	(16,694)
Investment income received		<u>1,634</u>	<u>2,385</u>
<b>Net cash flow from investing activities</b>		<u>(13,341)</u>	<u>(14,309)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(79,355)	68,030
Cash and cash equivalents at 1 April 2021		<u>448,288</u>	<u>380,258</u>
Cash and cash equivalents at 31 March 2022		<u><u>368,933</u></u>	<u><u>448,288</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>368,933</u>	<u>448,288</u>
<b>Cash and cash equivalents at 31 March 2022</b>		<u><u>368,933</u></u>	<u><u>448,288</u></u>

## THE BRIDGE (EAST MIDLANDS)

### CHARITY STATEMENT OF CASHFLOWS YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
<b>Cash flow from operating activities</b>			
Cash generated from operations	20	<u>(64,870)</u>	<u>109,537</u>
<b>Net cash flow from operating activities</b>		<u>(64,870)</u>	<u>109,537</u>
<b>Cash flow from investing activities</b>			
Purchase of new property, plant and equipment		(14,381)	(15,739)
Investment income received		<u>1,634</u>	<u>2,385</u>
<b>Net cash flow from investing activities</b>		<u>(12,747)</u>	<u>(13,354)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(77,617)	96,183
Cash and cash equivalents at 1 April 2021		<u>436,100</u>	<u>339,917</u>
Cash and cash equivalents at 31 March 2022		<u><u>358,483</u></u>	<u><u>436,100</u></u>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		<u>358,483</u>	<u>436,100</u>
<b>Cash and cash equivalents at 31 March 2022</b>		<u><u>358,483</u></u>	<u><u>436,100</u></u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. Accounting policies

The principal accounting policies are summarised below.

##### (a) Basis of accounting

The Bridge (East Midlands) is a private company limited by guarantee (registration number 3114996) and registered charity regulated by the Charity Commission (registered number 1050596) with a registered address at John Storer House, Ward's End, Loughborough, Leicestershire, LE11 3HA.

The financial statements have been prepared in accordance with Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Bridge (East Midlands) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. There have been no changes to accounting estimates during the reporting period.

##### (b) Basis of consolidation

The consolidated financial statements present the results of the charity and its subsidiary ("the Group") as if they formed a single entity. Intercompany transactions and balances between the Group entities are therefore eliminated in full.

The results of the subsidiary undertaking are shown in the consolidated statement of financial activities within income and expenditure. The assets and liabilities of the subsidiary undertaking are combined with those of the company in a consolidated balance sheet and a consolidated cash flow statement on a line by line basis. A separate statement of financial activities for the company is not presented as permitted by section 408 of the Companies Act 2006.

##### (c) Fund accounting

- ) Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- ) Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.
- ) Restricted funds are subject to restrictions on their expenditure imposed by the donor.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. Accounting policies (continued)

##### (d) Recognition of income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ) Voluntary income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Legacies are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- ) Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- ) The value of services provided by volunteers has not been included in these accounts.
- ) Investment income is included when receivable.

##### (e) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- ) Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising purposes.
- ) Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- ) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- ) All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly. The resources expended in the operation of the Charity's central services system and central office which cannot be directly allocated are apportioned between the expenditure categories on the basis of the estimated amount of staff time involved in each activity.

##### (f) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost, less the estimated residual value, of each asset over its expected useful life, at varying rates:

	%	
Fixtures and equipment	20.00	Straight line
Leasehold property improvements	6.67	Straight line
Computer equipment	33.33	Straight line

All items of equipment that are not consumable in nature are capitalised.

Donated assets are brought in at their second hand value at the date of receipt.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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**(g) Pensions**

The charity participates in a defined contribution pension scheme for the benefit of the employees, the regular costs of which are expended in the Statement of Financial Activities as and when incurred.

**(h) Leases**

All leases are regarded as operating leases and payments made under them are expended in the Statement of Financial Activities over the term of the lease.

**(i) Employee Benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the discounted amount expected to be paid in exchange for that service.

**(j) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(k) Taxation**

The Company is a registered charity and thus is exempt from taxation on its income and capital gains.

For the subsidiary company tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the accounts because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**(l) Judgements and key sources of estimation uncertainty**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

**i) Useful economic lives of tangible assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

**ii) Expenditure allocations:**

Expenditure is apportioned where it relates to more than one category (see note 5).

**iii) Covid-19 pandemic:**

The impact of the Covid-19 pandemic became significant throughout the UK in March 2020. As a result the way in which some services are delivered has been affected.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 2. Voluntary income

	Unrestricted	Restricted	2022	2021
Donations	78,615	-	78,615	166,732
	<u>78,615</u>	<u>-</u>	<u>78,615</u>	<u>166,732</u>

#### 3. Incoming resources from charitable activities

	2022	2021
Unrestricted funds:	£	£
Government and other public authorities	776,657	513,961
Public Sector Health	36,000	36,000
Subsidiary income – government and other public authorities	111,787	111,787
	<u>924,444</u>	<u>661,748</u>



## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 3. Incoming resources from charitable activities (continued)

	2022	2021
	£	£
Restricted funds:		
Children In Need	44,957	44,162
Big Lottery Fund	-	92,070
Vicars Relief Fund	1,000	3,411
Glasspool	549	2,591
Charity Link	453	645
Maud Elkington Charitable Trust – Food Poverty Grant	-	1,000
Mountsorrel United Charities	16,958	7,104
Moneywise Plus	72,082	99,370
Rutland Grants	189	158
YES	54,157	53,796
TNLFCF Homeless Offenders Service	142,485	-
BLF - Homelessness Prevention	-	218,517
CBC – Canvas Bag Scheme	-	1,146
CBC – Emthink licence fee reimbursement	-	6,419
Co Op Food Poverty Funding	2,985	1,856
White Bread Trust	-	58
Police and Crime Commissioner Mediation Grant	6,125	12,249
NWLDC Rapid Rehousing	153,823	117,630
Loughborough Welfare Trust	-	250
Leicestershire County Council CWP Supplies Funding	24,095	7,930
Leicestershire and Rutland Community Foundation	4,000	-
Intelligent Energy	-	22,015
Schroder Trust	2,400	1,600
7 Stars Foundation grant	-	500
Shires Community Grant	-	10,000
Charnwood Borough Council Members Grant	-	2,336
Other food poverty donations	3,636	1,000
LCC r3	15,000	-
Food Poverty Contain funding	12,500	-
CBC Food Poverty funding	20,500	-
Waitrose Food Poverty funding	1,499	-
ASDA Food Poverty funding	600	-
	<u>579,993</u>	<u>707,813</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### 4. The Bridge (Trading) East Midlands Limited

	2022	2021
Income	111,787	111,787
Administration expenses	(114,166)	(109,829)
	<hr/>	<hr/>
(Deficit)/surplus before taxation	(2,379)	1,958
	<hr/>	<hr/>
Tax on surplus	450	-
	(2,829)	1,958
	<hr/>	<hr/>
Surplus for financial period	<hr/>	<hr/>

This is a wholly owned trading subsidiary incorporated in England and Wales and limited by guarantee.

The Bridge (Trading) East Midlands Limited (10922464) undertakes activities of a similar nature to The Bridge (East Midlands).

A summary of the trading results are shown above. Audited accounts have been filed with the Registrar of Companies.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 5. Total resources expended

	Basis of allocation	Voluntary Income	HAT	Housing Matter	Family Support	Subsidiary	Transitions	Mediation	SAP	Rapid Rehousing	Moneywise Plus	YES	TRO	Dynamic Framework	Food Poverty	VITA Health	Total 2022	Total 2021
Direct Client Welfare (Contra)	Direct	20,294		220,000													240,294	230,229
Salaries and wages	Direct	-	136,641	82,981	5,978	81,892	114,932	94,088	38,760	116,189	86,618	56,604	22,234	86,282	64,248	39,746	1,027,193	1,070,750
Sundry Expenses	Direct	143	802	231	45	620	414	577	130	565	233	179	61	500	264	116	4,880	2,174
Audit Fees	Direct	-	866	660	129	2,800	1,143	1,019	371	1,369	873	452	173	1,124	732	330	12,041	15,488
Insurance	Direct	-	1,091	831	162	1,307	1,440	1,284	468	1,724	1,126	570	218	1,416	922	416	12,975	5,561
Literature and subscriptions	Direct		845	643	125	1,240	1,115	994	362	1,413	717	486	169	1,096	1,100	322	10,627	6,444
Print, Postage and stationery	Direct	-	480	350	60	497	536	535	179	669	540	242	79	517	364	151	5,199	6,720
Recruitment	Direct		596	454	89	634	787	701	255	942	593	311	119	773	503	227	6,984	511
Telephone	Direct		2,394	1,824	356	2,549	3,160	2,819	1,026	3,784	1,864	1,251	479	3,107	2,023	912	27,548	27,654
Training and travel	Direct	-	2,028	2,566	189	6,258	5,916	5,207	982	7,822	4,056	2,201	314	4,179	3,341	502	45,561	37,047
Repairs and Renewals	Direct	-	1,067	813	159	1,119	1,408	1,256	457	1,731	349	557	213	1,408	910	406	11,853	27,629
Starter Packs	Direct	8,557	438	181	35	253	358	280	102	380	240	216	48	354	201	91	11,734	3,450
Rent and Room Hire	Direct	100	2,290	1,745	340	2,433	3,024	2,697	981	3,693	1,198	1,197	458	2,973	2,463	872	26,464	24,973
Professional charges and admin fees	Direct		6,003	4,574	892	10,987	7,925	7,067	2,574	9,489	5,002	3,138	1,200	17,036	5,071	2,287	83,245	19,505
Utilities	Direct		208	158	31	221	274	245	89	328	131	109	42	270	176	79	2,361	2,854
Publicity	Direct		1,044	795	155	1,356	1,378	1,229	447	1,650	704	545	209	1,450	918	398	12,278	5,282
Contract Management Fees	Direct	-												13,627		-	13,627	1,316
COVID Emergency supplies	Direct														-	-	-	25,419
Food Poverty Funding costs	Direct														2,995		2,995	6,197
Depreciation	Direct		2,184	1,093	213	-	1,893	1,688	614	2,268	-	749	287	1,862	1,212	546	14,609	16,872
Loss on disposal of fixed asset:	Direct		252	131	25	-	227	202	73	272	-	90	34	223	145	65	1,739	-
		29,094	159,229	320,030	8,983	114,166	145,930	121,888	47,870	154,288	104,244	68,897	26,337	138,197	87,588	47,466	1,574,207	1,536,165

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 6 Auditor's remuneration

	2022 £	2021 £
Auditors' remuneration – audit services	5,600	6,710
Auditors' remuneration – audit of subsidiary	1,900	2,000
Fees paid to Auditor for non audit services	2,100	2,500
Fees paid to Auditor for non audit services – subsidiary	900	1,000
	<u>10,500</u>	<u>12,210</u>

#### 7 Staff costs and numbers

	2022 £	2021 £
<b>Staff costs were as follows:</b>		
Salaries	905,548	873,590
Agency and other staff costs	11,285	25,262
Social security costs	48,521	42,030
Pension contributions	61,839	77,177
Ex gratia payment	-	29,000
	<u>1,027,193</u>	<u>1,047,059</u>

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £61,839 (2021 - £77,177). Unpaid contributions at the balance sheet date amounted to £6,117 (2021 - £9,158).

The ex gratia payment was made in 2021 to a former employee to settle a dispute and potential employment rights claims, which would have otherwise been lodged.

During the year £nil (2021 - £nil) of out of pocket expenses were reimbursed to Trustees and no Trustees in this year or the preceding year were in receipt of remuneration.

No employee received emoluments of more than £60,000.

The Chief Officer was considered to be a key employee along with the Deputy Chief Officer, Customer Services and Housing Services Managers; their remuneration for the year was £126,852 (2021: £192,567).

The average number of employees during the year was as follows:

	2022	2021
Charitable activities	43	42
Generating funds	1	1
	<u>44</u>	<u>43</u>

#### 8 Taxation

The charity is exempt from corporation tax on its charitable activities. The trading subsidiary company is liable for tax.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 9 Tangible fixed assets

Group	Leasehold Improvements £	Computer Equipment £	Fixtures & Equipment £	Total £
<b>Cost</b>				
At 1 April 2021	84,863	64,034	53,757	202,654
Additions	-	15,739	891	16,630
Disposals	(84,863)	(3,323)	(1,179)	(89,365)
At 31 March 2022	-	76,450	53,469	129,919
<b>Accumulated Depreciation</b>				
At 1 April 2021	81,868	51,358	50,982	184,208
Charge for year	1,256	11,863	1,411	14,530
Eliminated on disposals	(83,124)	(2,093)	(753)	(85,970)
At 31 March 2022	-	61,128	51,640	112,768
<b>Net book values</b>				
At 31 March 2022	-	15,322	1,829	17,151
At 31 March 2021	2,995	12,676	2,775	18,446

#### Tangible fixed assets

Charity	Leasehold Improvements £	Computer Equipment £	Fixtures & Equipment £	Total £
<b>Cost</b>				
At 1 April 2021	84,863	61,305	52,578	198,746
Additions	-	15,145	891	16,036
Disposals	(84,863)	-	-	(84,863)
At 31 March 2022	-	76,450	53,469	129,919
<b>Accumulated Depreciation</b>				
At 1 April 2021	81,868	49,265	50,229	181,362
Charge for year	1,256	11,863	1,411	14,530
Eliminated on disposals	(83,124)	-	-	(83,124)
At 31 March 2022	-	61,128	51,640	112,768
<b>Net book values</b>				
At 31 March 2022	-	15,322	1,829	17,151
At 31 March 2021	2,995	12,040	2,349	17,384

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 10 Subsidiary

The Bridge (East Midlands) is the sole member of The Bridge (Trading) East Midlands Limited – 10922464 a company incorporated by guarantee in England and Wales. The subsidiary's accounts have been consolidated in line with the accounting policies. A summary of the trading results is stated in note 4.

#### 11 Debtors

<b>Group</b>	<b>2022</b>	<b>2021</b>
Trade Debtors	131,815	28,299
Prepayments and other debtors	14,121	14,307
	<u>145,936</u>	<u>42,606</u>
<b>Charity</b>	<b>2022</b>	<b>2021</b>
Trade Debtors	131,513	28,299
Prepayments and other debtors	14,121	14,307
Amounts owed by group undertakings	4,411	2,411
	<u>150,045</u>	<u>45,017</u>

#### 12 Creditors (amounts falling due within one year)

<b>Group</b>	<b>2022</b>	<b>2021</b>
Trade creditors	33,046	20,151
Other taxes and social security	20,692	27,356
Taxation	450	-
Accruals and deferred income	130,262	123,663
Other Creditors	6,117	6,746
	<u>190,567</u>	<u>177,916</u>
<b>Charity</b>	<b>2022</b>	<b>2021</b>
Trade creditors	32,988	14,619
Other taxes and social security	15,310	24,416
Accruals and deferred income	126,884	120,964
Other Creditors	6,117	9,157
	<u>181,299</u>	<u>169,157</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Analysis of net assets between funds

##### 31 March 2022

Group	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	17,151	-	-	17,151
Net current assets	322,331	1,497	474	324,302
Net assets at 31 March 2022	<u>339,482</u>	<u>1,497</u>	<u>474</u>	<u>341,453</u>

Charity	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	17,151	-	-	17,151
Net current assets	325,258	1,497	474	327,229
Net assets at 31 March 2022	<u>342,409</u>	<u>1,497</u>	<u>474</u>	<u>344,380</u>

##### 31 March 2021

Group	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	18,446	-	-	18,446
Net current assets	310,382	2,122	474	312,978
Net assets at 31 March 2021	<u>328,828</u>	<u>2,122</u>	<u>474</u>	<u>331,424</u>

Charity	Unrestricted Funds £	Restricted Income Funds £	Endowment funds £	Total £
Tangible fixed assets	17,384	-	-	17,384
Net current assets	309,364	2,122	474	311,960
Net assets at 31 March 2021	<u>326,748</u>	<u>2,122</u>	<u>474</u>	<u>329,344</u>

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Unrestricted funds

##### 31 March 2022

Group	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2021	178,828	120,000	30,000	328,828
Surplus/(deficit) for year	60,830	-	-	60,830
Transfers	69,824	(120,000)	-	(50,176)
Balance at 31 March 2022	<u>309,482</u>	<u>-</u>	<u>30,000</u>	<u>339,482</u>

##### Charity

	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2021	176,748	120,000	30,000	326,748
Surplus/(deficit) for year	65,837	-	-	65,837
Transfers	69,824	(120,000)	-	(50,176)
Balance at 31 March 2022	<u>312,409</u>	<u>-</u>	<u>30,000</u>	<u>342,409</u>

##### 31 March 2021

Group	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2020	176,925	120,000	30,000	326,925
Surplus/(deficit) for year	1,903	-	-	1,903
Balance at 31 March 2021	<u>178,828</u>	<u>120,000</u>	<u>30,000</u>	<u>328,828</u>

##### Charity

	General Undesignated Funds £	Premises & Repairs £	Redundancy Contingency £	Total £
Balance at 1 April 2020	170,959	120,000	30,000	320,959
Surplus/(deficit) for year	5,789	-	-	5,789
Balance at 31 March 2021	<u>176,748</u>	<u>120,000</u>	<u>30,000</u>	<u>326,748</u>



## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Restricted funds – permanent endowment

This fund represents the assets donated by Charnwood Shelter Project to The Bridge (East Midlands). There has been no movement on this fund during 2022 nor 2021.

#### 16 Restricted funds 31 March 2022

	At 01/04/2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/2022 £
Children in Need Fund	-	44,957	44,957	-	-
Vicars Relief Fund	43	1,000	-	-	1,043
Glasspool	1,008	549	1,521	(36)	-
Leicester Charity Link	278	453	470	-	261
Moneywise Plus	-	72,082	104,244	32,162	-
YES - Youth Employability Support	-	54,157	68,897	14,740	-
TNLCF - Homeless Offenders Service	-	142,485	145,930	3,445	-
Buttle Trust	192	-	-	-	192
Leicestershire County Council-CWP Supplies Funding	600	24,095	24,095	(600)	-
NWLDC-Rapid Rehousing Grants	-	153,823	154,288	465	-
Police & Crime Commissioner – Mediation Grant	-	6,125	6,125	-	-
Mountsorrel United Charities	-	16,958	16,958	-	-
Loughborough Welfare Trust	1	-	-	-	1
Schroder Trust	-	2,400	2,400	-	-
Co-op Food poverty funding	-	2,985	2,985	-	-
Other food poverty donations	-	3,636	3,636	-	-
Rutland Lions	-	189	189	-	-
LCC r3	-	15,000	15,000	-	-
Leics & Rutland Community Foundation	-	4,000	4,000	-	-
Food Poverty Contain funding	-	12,500	12,500	-	-
CBC Food Poverty funding	-	20,500	20,500	-	-
Waitrose Food Poverty funding	-	1,499	1,499	-	-
ASDA Food Poverty funding	-	600	600	-	-
	2,122	579,993	630,794	50,176	1,497

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### Restricted funds (Continued)

31 March 2021	At 01/04/2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31/03/2021 £
Children in Need Fund	-	44,162	44,162	-	-
Rutland Grants	-	158	158	-	-
Vicars Relief Fund	40	3,411	3,408	-	43
The National Lottery Community Fund	-	92,070	92,070	-	-
Glasspool	270	2,591	1,853	-	1,008
Leicester Charity Link	160	645	527	-	278
White Bread Trust	-	58	58	-	-
Moneywise Plus	-	99,370	99,370	-	-
YES	-	53,796	53,796	-	-
BLF – Homelessness Prevention	-	218,517	218,517	-	-
Buttle Trust	192	-	-	-	192
Leicestershire County Council – Shire Community Grant	-	10,000	10,000	-	-
Leicestershire County Council-CWP Supplies Funding	600	7,930	7,930	-	600
Maud Elkington Charitable Trust – Food Poverty Grant	-	1,000	1,000	-	-
Charnwood Borough Council-Canvas bag grant	-	1,146	1,146	-	-
Charnwood Borough Council-Emthink licence fee reimbursement	-	6,419	6,419	-	-
NWLDC – Rapid Rehousing Grants	-	117,630	117,630	-	-
Police & Crime Commissioner – Mediation Grant	-	12,249	12,249	-	-
Mountsorrel United Charities	-	7,104	7,104	-	-
Loughborough Welfare Trust	250	250	499	-	1
Schroder Trust	-	1,600	1,600	-	-
7 Stars Foundation Grant	-	500	500	-	-
Intelligent Energy	-	22,015	22,015	-	-
Charnwood Borough Council-Council members grant	-	2,336	2,336	-	-
Co-op Food poverty funding	-	1,856	1,856	-	-
Other food poverty donations	-	1,000	1,000	-	-
The main funds are held for the following purposes:	1,512	707,813	707,203	-	2,122

**Children in Need** – funding towards 3 x mediator posts and a contribution towards non-staffing costs.

**Rutland Grants** - funding for client essentials/furniture/rent.

**Loughborough Welfare Trust** – contribution towards canvas bag initiative (reduction in plastic carrier bag use for food parcels).

**Vicars' Relief Fund** – Funding for client essentials/furniture/rent.

**TNLCF - The National Lottery Community Fund** – Funding to deliver homelessness prevention services to families.

**Glasspool** - funding for client essentials/furniture/rent.

**DWP Client Benefits** - clients benefit paid in due to no bank account.

**Leicester Charity Link** - funding for client essentials/furniture/rent.

**White Bread Trust** – funding for client essentials/furniture.

**Moneywise Plus** – funding to work with people to increase their financial and digital skills.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

**YES** - funding to work with young people who are furthest from the labour market.

**The National Lottery Community Fund (MHCLG)** – Funding to a homelessness offenders service.

**Buttle Trust** – funding for client essentials/furniture.

**Leicestershire County Council Shire Community Grant** - contribution towards Charnwood Food Poverty Group.

**Leicestershire County Council CWP** – funding for Charnwood Welfare Provision (emergency food and fuel).

**Maud Elkington Charitable Trust** – contribution towards Charnwood Food Poverty Group.

**CBC (Canvas Bag Grant)** – contribution towards canvas bag initiative (reduction in plastic carrier bag use for food parcels).

**CBC** – Reimbursement of database licence costs for rough sleeper programme.

**Open Gate Trust** – Contribution towards canvas bag initiative. (reduction in plastic bag use for food parcels)

**NWLDC (Rapid Rehousing)** – funding for 3 x support workers to deliver a rapid rehousing service.

**Police and Crime Commissioner** – funding for a mediator to work with missing young people.

**Mountsorrel United Charities** - contribution towards Charnwood Food Poverty Group.

**Amazon** – Funding for client essentials/furniture.

**Loughborough Welfare Trust** – funding for client essentials/furniture.

**7 Stars foundation grant** – funding for young people packs.

**Schroder Trust** – funding for starter packs.

**Intelligent Energy** – funding for food poverty.

**Charnwood Borough Council (Council members grant)** – Food poverty group.

**Co-op** – funding for food poverty.

**Other food poverty donations** – various individual donors who specified that the money be used for food poverty relief.

**Rutland Lions** - provided funds to purchase a cooker for a client

**LCC r3** – funding for food poverty.

**Leics & Rutland Community Foundation** - funding for food poverty.

**Food Poverty Contain funding** - funding for food poverty.

**CBC Food Poverty funding** - funding for food poverty.

**Waitrose Food Poverty funding** - funding for food poverty.

**ASDA Food Poverty funding** - funding for food poverty.

Where the balance is in credit this represents a short term timing difference with expenses yet to be recouped through service contracts.

#### 17 Operating lease commitments

##### Group and Charity

The charity had the following commitments under non-cancellable operating leases as set out below:

	Land and Buildings		Other Operating Leases	
	2022	2021	2022	2021
<b>Operating leases which expire:</b>				
One year	4,250	12,500	266	-
Between two and five years	-	-	444	2,897
	<u>4,250</u>	<u>12,500</u>	<u>710</u>	<u>2,897</u>

The operating lease commitments relate solely to the charity.

## THE BRIDGE (EAST MIDLANDS)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 18 Related Party Transactions

During the year there were no related party transactions.

#### 19 Deferred Income

##### Group and Charity

Deferred income comprises grant and other income paid up front for the fulfilment of charitable activities:

	2022	2021
Balance as at 1 April 2021	111,004	64,335
Amount released to income earned from charitable activities	(111,004)	(64,335)
Amount deferred in year	111,299	111,004
Balance as at 31 March 2022	<u>111,299</u>	<u>111,004</u>

There is no deferred income in relation to the subsidiary.

#### 20 Reconciliation of net income to net cashflow from operations

Group	2022	2021
<b>Net income for year</b>	10,031	2,513
Depreciation of tangible fixed assets	14,530	16,872
Loss on disposal of fixed assets	1,739	-
Investment income	(1,634)	(2,385)
Decrease/(increase) in debtors	(100,919)	(5,851)
Increase/(decrease) in creditors	<u>10,239</u>	<u>71,190</u>
	<u>(66,014)</u>	<u>82,339</u>
<b>Charity</b>	<b>2022</b>	<b>2021</b>
<b>Net income for year</b>	15,036	6,399
Depreciation of tangible fixed assets	14,530	15,699
Loss on disposal of fixed assets	1,739	-
Investment income	(1,634)	(2,385)
Decrease/(increase) in debtors	(106,683)	21,277
Increase/(decrease) in creditors	<u>12,142</u>	<u>68,547</u>
	<u>(64,870)</u>	<u>193,897</u>