

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

REPORT AND ACCOUNTS 31 MARCH 2024

CHARITY NUMBER: 1050593

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REPORT AND ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

REPORT AND ACCOUNTS -31 MARCH 2024

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INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

The Trustee present their third Annual Report and the audited accounts of the International First Born Church of The Living God for the year ended 31 March 2024
The accounts are set out on pages 4 to 8

Background and Principal Activities

International First Born Church of the Living God has been operating for a number of years but only achieved a charity status on 14 September 1995.

The Church's principal activities are those of the propagation of the christian gospel according to the doctrine and teaching of the International First Born Church Of The Living God ,enhancing the work and activities in so far as the said object is charitable to the law of England

The Trustees who served the Church during the period were:

Bishop Stanford Fairin

(Rev.) Adassa Clarke

(Rev.) Monica Stuart

(Rev.) Norman Comrie

(Rev.) Lurline Morgan

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of the Income and Expenditure for that period .In preparing the accounts,the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity law.

They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

Independent Examiner

The trustees recommend that Yevs & Co remain in office until further notice.

The above report was approved by the Trustees on ...30th... April 2025
and was signed on its behalf by:

.....*M. Comrie*..... Maxine Comrie---Secretary/Treasurer.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

I report on the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 9

Respectives Responsibilities of the Trustees and Auditors:

As described on pages 1 and 2, the Church Trustees are responsible for the preparation of the financial statements. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2) have not been met: or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yevs & Co
Accountants

28th April 2025



Yevs House
130 Cape hill
Smethwick,

B66 4PH

..... 2025

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INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
	Notes	£	£
Income			
Donations & Offerings		89,992.00	88,121.00
		<u>89,992.00</u>	<u>88,121.00</u>
Overheads			
Administrative Expenses		-127759.00	-61160.00
Operating (Deficit)/Surplus		-37,767.00	26,961.00
Bank interest received		150.00	9.00
Net (Deficit)/Surplus for the year		-37,617.00	26,970.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	4	176,072	183,990
Current Assets			
Cash at bank & in hand.		140699	168416
Creditors: Amount falling due within one year.			
	6	950	950
Net Current Assets(Liabilities)		139,749	167,466
Total Assets less current liabilities		315,821	351,456
Creditors: Amount falling due after one year			
Net Assets		315,821	351,456
Financed by :			
Accumulated Funds	5	315,821	351,456

The accounts have been prepared in accordance with the special provisions of the Charity Act 1993.

The accounts were approved by the Board of Trustees on 30th April, 2025 and were signed on its behalf by:

Maxine Comrie(Treasurer/Secreatary).....M. Comrie.....

Bishop S. Fairin(Trustee).....S. Fairin.....

Rev. Adassa Clarke(Trustee).....A. Clarke.....

The notes on pages 9 --- 10 form an integral part of the accounts

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

BIRMINGHAM BRANCH
INCOME & EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Income				
Collection ,Offering & Donation		74,118.00		73,840.00
Expenditure				
Food	1345		230	
Telephone	870		1164	
Rent,Rates & Water	5161		1047	
Light & Heat	29478		19235	
Motor & Travelling Expenses	2899		2427	
Printing,Postage & Stationery	370		350	
Repairs & Maintenance	46570		927	
Motor insurance	847		1006	
Building repairs	0		1388	
Buiding insurance	2134		1890	
Bank charges & interest	380		373	
Professional charges	950		950	
Donation (Love Offering)	2500		1070	
Laundry & cleaning	749		719	
General expenses	871		100	
Health Cost	270		567	
Subscription	2200		3763	
Media & Music	5000		0	
Minister Fees	90		0	
Depreciation	7918		7918	
	110602.00		45124.00	
		110602.00		45124.00
Net Surplus/(Deficit) for the year		-36484.00		28716.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

LONDON BRANCH

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	£	£
	2024	2023
	£	£
Income		
Collection ,Offering & Donation	15874	14281
Interest received	150	9
	<u>16024</u>	<u>14290</u>
 Expenditure		
Water rates & rent	5623	4076
Motoring and Travelling expense	275	440
Food and Funeral expenses	0	1590
Donation (Love Offering)	0	1080
Building Project Fund	6270	6270
Sundry expense	2389	2580
Convention Expense	2600	
	17,157.00	16,036.00
	<u>17157.00</u>	<u>16036.00</u>
Net Surplus /(Deficit)for the year	-1133.00	-1746.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS FOR THE ENDED 31 MARCH,2024

1 **Accounting Policies**

a) **Basis of Accounting**

The accounts of the Church are prepared under the historical cost convention and are in accordance with applicable accounting standards.

The trustees consider that an income and expenditure account is the most appropriate form for reporting its operations, and it has been made to enable the accounts to show a true and fair view.

b) **Basis of Consolidation**

The consolidation accounts incorporate the accounts of the following branches

Birmingham Branch(Main Account)

London Branch

The accounts of each of the above branch of the Church are also presented, set out on pages 6 to 8

c) **Fixed Assets and Depreciation**

Depreciation is provided at the straight line method using this annual rates

Furniture and Fittings.....15%(Straight line method)

Motor vehicle.....25%(Straight line method)

d) **Cash Flow Statement**

The Church organisation has taken advantage of the exemptions in financial reporting standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small organisation.

2 **Taxation**

There are no UK Corporation Tax Liability as the Church has a Charitable status.

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS

3 FOR THE ENDED 31 MARCH,2024

(Continued)

	2024	2023
	£	£
Management & Administration of the Charity		
Rent,Rates and Water	10784	5123
Lighting and Heating	29478	19235
Motoring and Travelling Expenses	3174	2867
Printing and Stationery	370	350
Repairs and Maintenance	46570	927
Building Project	6270	6270
Telephone & Postage	870	1164
Donations(Love Offering)	2500	2150
Building repairs	0	1388
Foods,Funeral & Flower Cost	1345	1820
Motor Insurance	847	1006
Professional Charges	950	950
Health Cost	270	567
Laundry and Cleaning	749	719
Building Insurance	2134	1890
Bank Charges &Interest	380	373
General expenses	3260	2680
Subscription	2200	3763
Media &Music	5000	0
Minister Fee	90	0
Convention Expense	2600	0
Depreciation	7918	7918
	127759	61160

4 TANGIBLE FIXED ASSETS

	CHURCH LAND & BUILDING	FURNITURE & FITTINGS	MOTOR VEHICLE	TOTAL
<u>COST</u>	£	£	£	£
At 01/04/23	175,000	52,783	32,853	<u>260,636</u>
Additions	0		0	
At 31/03/24	175,000	52,783	32,853	<u>260,636</u>
<u>DEPRECIATION</u>				
At 01/04/23	0	43,794	32,852	<u>76,646</u>
Charge for the	-	7,918	0	7,918
At 31/03/24	0	51,712	32,852	<u>84,564</u>
<u>NET BOOK VALUE</u>				
At 01/04/23	<u>175,000</u>	<u>8,989</u>	<u>1</u>	<u>183,990</u>
At 31/03/24	<u>175,000</u>	<u>1,071</u>	<u>1</u>	<u>176,072</u>

5 FUNDS/ACCUMULATED RESERVES

	31/03/2024	31/03/2023
Opening Bal b/fwd--01/04/23	351,456	326,677
Prior year Adjustments	1982	-2,191
Surplus/(Deficit)	-37,617	26970
Closing Bal c/fwd--31/03/2024	315,821	351,456

6 CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR

	31/03/2024	31/03/2023
Trade creditors	950	950
	950	950