

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CHARITY NUMBER: 1050593

REPORT AND ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

REPORT AND ACCOUNTS -31 MARCH 2023

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INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

The Trustee present their third Annual Report and the audited accounts of the International First Born Church of The Living God for the year ended 31 March 2023
The accounts are set out on pages 4 to 8

Background and Principal Activities

International First Born Church of the Living God has been operating for a number of years but only achieved a charity status on 14 September 1995.

The Church's principal activities are those of the propagation of the christian gospel according to the doctrine and teaching of the International First Born Church Of The Living God ,enhancing the work and activities in so far as the said object is charitable to the law of England

The Trustees who served the Church during the period were:

Bishop Stanford Fairin

(Rev.) Adassa Clarke

(Rev.) Monica Stuart

(Rev.) Norman Comrie

(Rev.) Lurline Morgan

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of the Income and Expenditure for that period .In preparing the accounts,the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity law.

They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Independent Examiner

The trustees recommend that Yeys & Co remain in office until further notice.

The above report was approved by the Trustees on 17th May 2024
and was signed on its behalf by:

M. Comrie Maxine Comrie---Secretary/Treasurer.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

I report on the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 9

Respectives Responsibilities of the Trustees and Auditors:

As described on pages 1 and 2, the Church Trustees are responsible for the preparation of the financial statements. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2) have not been met: or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yeys & Co
Accountants

17th May 2024



Yeys House
130 Cape hill
Smethwick,

B66 4PH

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		2023	2022
	Notes	£	£
Income			
Donations & Offerings		88,121.00	68,651.00
		<u>88,121.00</u>	<u>68,651.00</u>
Overheads			
Administrative Expenses		-61160.00	-58,575.00
Operating (Deficit)/Surplus		26,961.00	10,076.00
Bank interest received		9.00	20.00
Net (Deficit)/Surplus for the year		26,970.00	10,096.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	4	183,990	183,808
Current Assets			
Cash at bank & in hand.		168,416	143,819
Creditors: Amount falling due within one year.			
	6	950	950
Net Current Assets(Liabilities)		167,466	142,869
Total Assets less current liabilities		351,456	326,677
Creditors: Amount falling due after one year			
			0
Net Assets		351,456	326,677
Financed by :			
Accumulated Funds	5	351,456	326,677

The accounts have been prepared in accordance with the special provisions of the Charity Act 1993.

The accounts were approved by the Board of Trustees onMay,2024
and were signed on its behalf by:

Maxine Comrie(Treasurer/Secreatary).....*M. Comrie*.....

Bishop S. Fairin(Trustee).....*S. Fairin*.....

Rev. Adassa Clarke(Trustee).....*A. Clarke*.....

The notes on pages 9 --- 10 form an integral part of the accounts

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

BIRMINGHAM BRANCH
INCOME & EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income		
Collection ,Offering & Donation	73,840.00	49,395.00
Interest	0.00	0.00
	<u>73,840.00</u>	<u>49,395.00</u>
Expenditure		
Food	230	810.00
Telephone	1164	1140.00
Water rates	47	0.00
Light & Heat	19235	10104.00
Motor & Travelling Expenses	2427	2133.00
Printing,Postage & Stationery	350	129.00
Motor Repairs & Maintenance	927	537.00
Motor insurance	1006	1081.00
Building repairs	1388	11130.00
Buiding insurance	1890	1944
Bank charges & interest	373	280.00
Professional charges	950	1450.00
Rent	1000	1,000.00
Donation (Love Offering)	1070	400.00
Laundry & cleaning	719	900.00
General expenses	100	0.00
Health Cost	567	311.00
Subscription	3763	3130.00
Depreciation	7918	6702.00
	<u>45124.00</u>	<u>43181.00</u>
	45124.00	43,181.00
Net Surplus/(Deficit) for the year	<u>28716.00</u>	<u>6214.00</u>

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

LONDON BRANCH

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	£	£
	2023	2022
Income	£	£
Collection ,Offering & Donation	14281	19,256.00
Interest received	9	20.00
	<u>14290</u>	<u>19276.00</u>
Expenditure		
Water rates & rent	4076	1,000.00
Motoring and Travelling expense	440	228.00
Food and Funeral expenses	1590	3,350.00
Donation (Love Offering)	1080	0.00
Building Project Fund	6270	6,270.00
Sundry expense	2580	4,546.00
	16,036.00	15,394.00
	<u>16036.00</u>	<u>15,394.00</u>
Net Surplus /(Deficit)for the year	-1746.00	3,882.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS
FOR THE ENDED 31 MARCH,2023

1 **Accounting Policies**

a) **Basis of Accounting**

The accounts of the Church are prepared under the historical cost convention and are in accordance with applicable accounting standards.

The trustees consider that an income and expenditure account is the most appropriate form for reporting its operations, and it has been made to enable the accounts to show a true and fair view.

b) **Basis of Consolidation**

The consolidation accounts incorporate the accounts of the following branches

Birmingham Branch(Main Account)
London Branch

The accounts of each of the above branch of the Church are also presented, set out on pages 6 to 8

c) **Fixed Assets and Depreciation**

Depreciation is provided at the straight line method using this annual rates

Furniture and Fittings.....15%(Straight line method)
Motor vehicle.....25%(Straight line method)

d) **Cash Flow Statement**

The Church organisation has taken advantage of the exemptions in financial reporting standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small organisation.

2 **Taxation**

There are no UK Corporation Tax Liability as the Church has a Charitable status.

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS

3 FOR THE ENDED 31 MARCH,2023

(Continued)

	2023	2022
Management & Administration of the Charity	£	£
Rent,Rates and Water	5123	2000
Lighting and Heating	19235	10104
Motoring and Travelling Expenses	2867	2361
Printing and Stationery	350	129
Repairs and Maintenance	927	537
Building Project	6270	17400
Telephone & Postage	1164	1140
Donations(Love Offering)	2150	400
Building repairs	1388	0
Foods,Funeral & Flower Cost	1820	4160
Motor Insurance	1006	1081
Professional Charges	950	1450
Health Cost	567	0
Laundry and Cleaning	719	900
Building Insurance	1890	1944
Bank Charges &Interest	373	280
General expenses	2680	4546
Subscription	3763	3130
Health Cost	0	311
Depreciation	7918	6702
	61160	58575

4 TANGIBLE FIXED ASSETS

	CHURCH LAND & BUILDING	FURNITURE & FITTINGS	MOTOR VEHICLE	TOTAL
COST	£	£	£	£
At 01/04/22	175,000	44,683	32,853	<u>252,536</u>
Additions	0	8,100	0	8,100
At 31/03/23	175,000	52,783	32,853	<u>260,636</u>
DEPRECIATION				
At 01/04/22	0	35,876	32,852	<u>68,728</u>
Charge for the	-	7,918	0	7,918
At 31/03/23	0	43,794	32,852	<u>76,646</u>
NET BOOK VALUE				
At 01/04/22	<u>175,000</u>	<u>8,807</u>	1	<u>183,808</u>
At 31/03/23	<u>175,000</u>	<u>8,989</u>	1	<u>183,990</u>

FUNDS/ACCUMULATED RESERVES

5

	31/03/2023	31/03/2022
Opening Bal b/fwd--01/04/22	326,677	318,535
Prior year Adjustments	-2,191	-1,954
Surplus/(Deficit)	26970	10,096
Closing Bal c/fwd--31/03/2023	351,456	326,677

CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR

6

	31/03/2023	31/03/2022
Trade creditors	950	950
	950	950