

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CHARITY NUMBER: 1050593

REPORT AND ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

REPORT AND ACCOUNTS -31 MARCH 2022

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INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
TRUSTEE REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their third Annual Report and the audited accounts of the International First Born Church of The Living God for the year ended 31 March 2022. The accounts are set out on pages 4 to 8.

Background and Principal Activities

International First Born Church of the Living God has been operating for a number of years but only achieved a charity status on 14 September 1995.

The Church's principal activities are those of the propagation of the Christian gospel according to the doctrine and teaching of the International First Born Church of The Living God, enhancing the work and activities in so far as the said object is charitable to the law of England.

The Trustees who served the Church during the period were:

Bishop Stanford Fairin
(Rev.) Adassa Clarke
(Rev.) Monica Stuart
(Rev.) Norman Comrie
(Rev.) Lurline Morgan

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of the Income and Expenditure for that period. In preparing the accounts, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity law.

They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

Independent Examiner

The trustees recommend that Yeys & Co remain in office until further notice.

The above report was approved by the Trustees onMay 2023
and was signed on its behalf by:

M. Comrie Maxine Comrie—Secretary/Treasurer.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

I report on the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 9

Respectives Responsibilities of the Trustees and Auditors:

As described on pages 1 and 2, the Church Trustees are responsible for the preparation of the financial statements. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Opinion

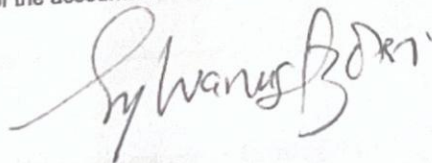
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yeys & Co
Accountants



Yeys House
130 Cape hill
Smethwick,

B66 4PH

..... 2023

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
Income	Notes	£	£
Donations & Offerings		68,651.00	64,077.00
Overheads		<u>68,651.00</u>	<u>64,077.00</u>
Administrative Expenses		-58,575.00	-43,419.00
Operating (Deficit)/Surplus		10,076.00	20,658.00
Bank interest received		20.00	36.00
Net (Deficit)/Surplus for the year		10,096.00	20,694.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
CONSOLIDATED BALANCE SHEET AT 31 MARCH 2022

	Notes	£	2022	£	2021	£
<u>Fixed Assets</u>						
Tangible Assets	4			183,808		188,006
<u>Current Assets</u>						
Cash at bank & in hand.			143819		131479	
<u>Creditors: Amount falling due within one year.</u>	6		950		950	
Net Current Assets(Liabilities)				142,869		130,529
Total Assets less current liabilities				326,677		318,535
<u>Creditors: Amount falling due after one year</u>				0		0
Net Assets				326,677		318,535
Financed by :						
Accumulated Funds	5			326,677		318,535

The accounts have been prepared in accordance with the special provisions of the Charity Act 1993.

The accounts were approved by the Board of Trustees onMay,2023
and were signed on its behalf by:

Maxine Comrie(Treasurer/Secreatary).....*M. Comrie*.....

Bishop S. Fairin(Trustee).....*S. Fairin*.....

Rev. Adassa Clarke(Trustee).....*A. Clarke*.....

The notes on pages 9 — 10 form an integral part of the accounts

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

BIRMINGHAM BRANCH
INCOME & EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
<u>Income</u>	£	£
Collection ,Offering & Donation	49,395.00	52,944.00
Interest	0.00	36.00
	<u>49,395.00</u>	<u>52,980.00</u>
 <u>Expenditure</u>		
Food	810.00	1191.00
Telephone	1140.00	1921.00
Water rates	0.00	465.00
Light & Heat	10104.00	6544.00
Motor & Travelling Expenses	2133.00	1301.00
Printing,Postage & Stationery	129.00	285.00
Motor Repairs & Maintenance	537.00	168.00
Funeral & Flowers Cost	0.00	985.00
Motor insurance	1081.00	1753.00
Building repairs	11130.00	4398.00
Buiding insurance	1944	2099.00
Bank charges & interest	280.00	226.00
Professional charges	1450.00	950.00
Rent	1,000.00	1,000.00
Donation (Love Offering)	400.00	5565.00
Laundry & cleaning	900.00	1217.00
Music & TV	0.00	1973.00
General expenses	0.00	1084.00
Health Cost	311.00	761.00
Subscription	3130.00	129.00
Staff & Volunteers cost	0.00	1380.00
Depreciation	6702.00	5431.00
	43181.00	40826.00
	<u>43,181.00</u>	<u>40,826.00</u>
 Net Income/(Deficit) for the year	 6214.00	 12154.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

LONDON BRANCH

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	£	£
	2022	2021
Income	£	£
Collection ,Offering & Donation	19,256.00	11,133.00
Interest received	20.00	
	<u>19276.00</u>	<u>11133.00</u>
Expenditure		
Water rates & rent	1,000.00	0.00
Motoring and Travelling expense	228.00	430.00
Food and Funeral expenses	3,350.00	0.00
Donation (Love Offering)	0.00	2,090.00
Building Project Fund	6,270.00	0.00
Sundry expense	4,546.00	73.00
	15,394.00	2,593.00
	<u>15,394.00</u>	<u>2,593.00</u>
Net income for the year	<u>3,882.00</u>	<u>8,540.00</u>

NOTES TO THE ACCOUNTS
FOR THE ENDED 31 MARCH, 2022

1 **Accounting Policies**

a) **Basis of Accounting**

The accounts of the Church are prepared under the historical cost convention and are in accordance with applicable accounting standards.

The trustees consider that an income and expenditure account is the most appropriate form for reporting its operations, and it has been made to enable the accounts to show a true and fair view.

b) **Basis of Consolidation**

The consolidation accounts incorporate the accounts of the following branches

Birmingham Branch(Main Account)
London Branch

The accounts of each of the above branch of the Church are also presented, set out on pages 6 to 8

c) **Fixed Assets and Depreciation**

Depreciation is provided at the straight line method using this annual rates

Furniture and Fittings..... 15%(Straight line method)
Motor vehicle..... 25%(Straight line method)

d) **Cash Flow Statement**

The Church organisation has taken advantage of the exemptions in financial reporting standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small organisation.

2 **Taxation**

There are no UK Corporation Tax Liability as the Church has a Charitable status.

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS

3 FOR THE ENDED 31 MARCH,2022

(Continued)

	2022	2021
Management & Administration of the Charity	£	£
Rent,Rates and Water	2000	1465
Lighting and Heating	10104	6544
Motoring and Travelling Expenses	2361	1899
Printing and Stationery	129	285
Repairs and Maintenance	537	0
Building Project	17400	4398
Telephone & Postage	1140	1921
Donations(Love Offering)	400	7655
Staff & Volunteers Cost	0	1380
Foods,Funeral & Flower Cost	4160	2176
Motor Insurance	1081	1753
Professional Charges	1450	950
Music & TV	0	1973
Laundry and Cleaning	900	1217
Building Insurance	1944	2099
Bank Charges &Interest	280	226
General expenses	4546	1157
Subscription	3130	129
Health Cost	311	761
Depreciation	6702	5431
	58575	43419

4 TANGIBLE FIXED ASSETS

	CHURCH LAND & BUILDING	FURNITURE & FITTINGS	MOTOR VEHICLE	TOTAL
COST	£	£	£	£
At 01/04/21	175,000	42,179	32,853	<u>250,032</u>
Additions	0	2,504	0	2,504
At 31/03/22	175,000	44,683	32,853	<u>252,536</u>
DEPRECIATION				
At 01/04/21	0	29,174	32,852	<u>62,026</u>
Charge for the year	-	6,702	0	6,702
At 31/03/22	0	35,876	32,852	<u>68,728</u>
NET BOOK VALUE				
At 01/04/21	<u>175,000</u>	<u>13,005</u>	<u>1</u>	<u>188,006</u>
At 31/03/22	<u>175,000</u>	<u>8,807</u>	<u>1</u>	<u>183,808</u>

5 FUNDS/ACCUMULATED RESERVES

	31/03/2022	31/03/2021
Opening Bal b/fwd--01/04/21	318,535	267,554
Prior year Adjustments	-1,954	30,287
Surplus/(Deficit)	10,096	20,694
Closing Bal c/fwd--31/03/2022	326,677	318,535

6 CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR

	31/03/2022	31/03/2021
Trade creditors	950	950
	950	950