

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

CHARITY NUMBER: 1050593

REPORT AND ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

REPORT AND ACCOUNTS -31 MARCH 2021

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INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
TRUSTEE REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

The Trustee present their third Annual Report and the audited accounts of the International First Born Church of The Living God for the year ended 31 March 2021. The accounts are set out on pages 4 to 8.

Background and Principal Activities

International First Born Church of the Living God has been operating for a number of years but only achieved a charity status on 14 September 1995.

The Church's principal activities are those of the propagation of the christian gospel according to the doctrine and teaching of the International First Born Church Of The Living God ,enhancing the work and activities in so far as the said object is charitable to the law of England

The Trustees who served the Church during the period were:

Bishop Stanford Fairin
(Rev.) Adassa Clarke
(Rev.) Monica Stuart
(Rev.) Norman Comrie
(Rev.) Lurline Morgan

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of the Income and Expenditure for that period .In preparing the accounts,the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity law.

They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

Independent Examiner

The trustees recommend that Yevs & Co remain in office until further notice.

The above report was approved by the Trustees onAugust.2022
and was signed on its behalf by:

.....*M. Comrie*..... Maxine Comrie—Secretary/Treasurer.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

I report on the financial statements on pages 4 to 11 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 9

Respectives Responsibilities of the Trustees and Auditors:

As described on pages 1 and 2, the Church Trustees are responsible for the preparation of the financial statements. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Opinion

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yeys & Co
Accountants

21st March 2022

Yeys House
130 Cape hill
Smethwick,

B66 4PH



INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
	Notes	£	£
Income			
Donations & Offerings		64,077.00	92,225.00
		<u>64,077.00</u>	<u>92,225.00</u>
Overheads			
Administrative Expenses		-43,419.00	-75,702.00
Operating (Deficit)/Surplus		20,658.00	16,523.00
Bank interest received		36.00	62.00
Net (Deficit)/Surplus for the year		20,694.00	16,585.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
CONSOLIDATED BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<u>Fixed Assets</u>					
Tangible Assets	4		188,006		178,137
<u>Current Assets</u>					
Cash at bank & in hand.		131479		90,367	
<u>Creditors: Amount falling due within one year.</u>	7	950		950	
Net Current Assets(Liabilities)			130,529		89,417
Total Assets less current liabilities			318,535		267,554
<u>Creditors: Amount falling due after one year</u>			0		0
Net Assets			318,535		267,554
Financed by :					
Accumulated Funds	6		318,535		267,554

The accounts have been prepared in accordance with the special provisions of the Charity Act 1993.

The accounts were approved by the Board of Trustees on 21st March, 2022 and were signed on its behalf by:

Maxine Comrie(Treasurer/Secretary).....*M. Comrie*
Bishop S. Fairin(Trustee).....*S. Fairin*
Rev. Adassa Clarke(Trustee).....*A. Clarke*

The notes on pages 9 — 11 form an integral part of the accounts

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

BIRMINGHAM BRANCH
INCOME & EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Income				
Collection ,Offering & Donation		52,944.00		68,671.00
Interest		36.00		62.00
		<u>52,980.00</u>		<u>68,733.00</u>
Expenditure				
Food	1191.00		2841.00	
Telephone	1921.00		2100.00	
Water rates	465.00		40.00	
Light & Heat	6544.00		7483.00	
Motor & Travelling Expenses	1301.00		1838.00	
Printing,Postage & Stationery	285.00		873.00	
Motor Repairs & Maintenance	168.00		383.00	
Funeral & Flowers Cost	985.00		3280.00	
Motor insurance	1753.00		2792.00	
Building repairs	4398.00		2445.00	
Buiding insurance	2099.00		1274.00	
Bank charges & interest	226.00		361.00	
Professional charges	950.00		950.00	
Rent	1,000.00		2070.00	
Donation (Love Offering)	5565.00		8074.00	
Laundry & cleaning	1217.00		1102.00	
Music & TV	1973.00		3630.00	
General expenses	1084.00		1015.00	
Health Cost	761.00		1995.00	
Subscription	129.00		0.00	
Staff & Volunteers cost	1380.00		4900.00	
Depreciation	5431.00		4032.00	
	<u>40826.00</u>		<u>53478.00</u>	
		<u>40,826.00</u>		<u>53,478.00</u>
Net Income/(Deficit) for the year		12154.00		15255.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

LONDON BRANCH

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	£	
	2021	2020
	£	£
Income		
Collection ,Offering & Donation	11,133.00	22,762.00
Interest received		
	<u>11133.00</u>	<u>22762.00</u>
Expenditure		
Water rates & rent	0.00	17,498.00
Mini-van insurance	0.00	247.00
Motoring and Travelling expense	430.00	265.00
Printing,Postage & Stationery	0.00	179.00
Sunday Schools books	0.00	52.00
Food and Funeral expenses	0.00	1,367.00
Donation (Love Offering)	2,090.00	836.00
Music	0.00	558.00
Sundry expense	73.00	100.00
Entertainment Expense	0.00	57.00
	2,593.00	21,159.00
	<u>2,593.00</u>	21,159
Net income for the year	8,540.00	1,603.00

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD
HITCHIN BRANCH

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	£	
	2021	2020
	£	£
Income		
Collection ,Offering & Donation	0.00	782.00
Expenditure		
Food & Groceries		
Water rates & rent	0.00	100.00
Motoring and Travelling expenses	0.00	465.00
Donation(Love Offering)	0.00	350.00
Phone	0.00	150.00
	<u>0</u>	<u>0.00</u>
		<u>-1,065</u>
Net income for the year	<u>0</u>	<u>-273</u>

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS
FOR THE ENDED 31 MARCH,2021

1 **Accounting Policies**

a) **Basis of Accounting**

The accounts of the Church are prepared under the historical cost convention and are in accordance with applicable accounting standards.

The trustees consider that an income and expenditure account is the most appropriate form for reporting its operations, and it has been made to enable the accounts to show a true and fair view.

b) **Basis of Consolidation**

The consolidation accounts incorporate the accounts of the following branches

Birmingham Branch(Main Account)
London Branch
Hitchin Branch

The accounts of each of the above branch of the Church are also presented, set out on pages 6 to 8

c) **Fixed Assets and Depreciation**

Depreciation is provided at the straight line method using this annual rates

Furniture and Fittings.....15%(Straight line method)
Motor vehicle.....25%(Straight line method)

d) **Cash Flow Statement**

The Church organisation has taken advantage of the exemptions in financial reporting standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small organisation.

2 **Taxation**

There are no UK Corporation Tax Liability as the Church has a Charitable status.

INTERNATIONAL FIRST BORN CHURCH OF THE LIVING GOD

NOTES TO THE ACCOUNTS

3 FOR THE ENDED 31 MARCH,2021

(Continued)

	2021	2020
Management & Administration of the Char	£	£
Rent,Rates and Water	1465	20,073
Lighting and Heating	6544	7,483
Motoring and Travelling Expenses	1899	2,453
Printing and Stationery	285	1,052
Repairs and Maintenance	0	383
Building repair	4398	2,445
Sunday School Books	0	52
Telephone & Postage	1921	2,100
Donations(Love Offering)	7655	9,060
Staff & Volunteers Cost	1380	4,900
Foods,Funeral & Flower Cost	2176	7,588
Motor Insurance	1753	3,039
Professional Charges	950	950
Music & TV	1973	4,188
Laundry and Cleaning	1217	1,102
Building Insurance	2099	1,274
Bank Charges &Interest	226	361
General expenses	1157	1,115
Subscription	129	0
Health Cost	761	1,995
Entertainment Expense	0	57
Depreciation	5431	4,032
	43419	75702

4 TANGIBLE FIXED ASSETS

	CHURCH LAND & BUILDING	FURNITURE & FITTINGS	MOTOR VEHICLE	TOTAL
COST	£	£	£	£
At 01/04/20	175,000	26,879	32,853	<u>234,732</u>
Additions	0	15,300	0	15,300
At 31/03/21	175,000	42,179	32,853	<u>250,032</u>
DEPRECIATION				
At 01/04/20	0	23,743	32,852	<u>56,595</u>
Charge for the year	-	5,431	0	5,431
At 31/03/21	0	29,174	32,852	<u>62,026</u>
NET BOOK VALUE				
At 01/04/20	<u>175,000</u>	<u>3,136</u>	<u>1</u>	<u>178,137</u>
At 31/03/21	<u>175,000</u>	<u>13,005</u>	<u>1</u>	<u>188,006</u>

5 FUNDS/ACCUMULATED RESERVES

	31/03/2021	31/03/2020
Opening Bal b/fwd--01/04/20	267,554	276,939
Prior year Adjustments	30,287	-25,970
Surplus/(Deficit)	20,694	16,585
Closing Bal c/fwd--31/03/21	318,535	267,554

6 CREDITORS:AMOUNT FALLING DUE WITHIN ONE YEAR

	31/03/2021	31/03/2020
Trade creditors	950	950
	950	950