

CHARISMATIC EPISCOPAL CHURCH TRUST

England & Wales · Charity number 1050545

Details

Status Registered

Legal form Trust

Registered 1995-11-14

Register [View on the Charity Commission register](#)

Contact

Address 10 Humberstone Road
London
E13 9NJ

Phone 02084719497

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE OF THE DEED, IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (B)TO RELIEVE PEERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK OR AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID CITY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (C)TO ADVANCE EDUCATION IN ACCORDANCE WITH THE CHRISTIAN PRINCIPLES INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY INSTITUTIONS FOR SUCH A PURPOSE IN THE SAID CITY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. (D)TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID CITY AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: PREACHING OF THE GOSPEL OF JESUS CHRIST.MINISTERING TO THE NEEDY IN THE COMMUNITY

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND WORLDWIDE
- Scotland
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£17,897	£20,919	-	-
2023-09-30	£20,804	£19,677	-	-
2022-09-30	£21,219	£27,706	-	-
2021-09-30	£28,219	£26,392	-	-
2020-09-30	£32,675	£34,277	-	-

Trustees

Name	Role	Appointed
LILIA BATTAGLIA		
Rev JOHN ANDREW GOSSAGE		2011-02-05
Rev JOSE ELMER BELMONTE		

CHARISMATIC EPISCOPAL CHURCH TRUST

England & Wales - Charity number 1050545

Accounts

CHARISMATIC EPISCOPAL CHURCH TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2021

CHARISMATIC EPISCOPAL CHURCH TRUST
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CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees
For the year ended 30 September 2021

The Trustees have pleasure in presenting their report and financial statements for the year ended 30 September 2021. The Trust's contact details and names of the Trustees are included in the Independent Examiner's report.

Trustees are responsible to ensure that the charity:

- Carries out its purposes for the public benefit
- Complies with its governing document and the law
- Acts in its best interests
- Manages its resources responsibly
- Acts with reasonable care and skill
- Complies with statutory accounting and reporting requirements

New trustees are elected by the existing trustees from the members of the church.

The Trustees have considered the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

- (1) Preaching the gospel of Jesus Christ
- (2) Ministering to the needy in the community.

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2021

ACHIEVEMENTS AND PERFORMANCE

1) Preaching the Gospel of Jesus Christ

a) The church continued with the usual weekly Sunday services but with significant interruptions.

In November 2020 the UK Government prohibited public worship for a period of four weeks. During this second lockdown, all services were live-streamed from the Rector's home; the Rector delivered the Blessed Sacrament to members' homes for family or self-administration during live-streamed services. Once physical gathering resumed after the lockdown, the Sacrament continued to be offered to those isolating for health reasons.

The usual Christmas Eve, Ash Wednesday and Holy Week services were all cancelled because of health concerns and related issues, as were four Sunday services in December 2020 to January 2021.

b) Eating together after the service was suspended because of health restrictions but was eventually resumed as these were lifted.

c) The women's ministry, which had continued online during the previous period, stopped meeting after conflicting schedules resulting from changes during the first lockdown led to a significant decline in attendance.

d) The intercessors' group continued on a weekly basis through video calling. An additional group, also meeting online, was formed specifically to pray for the members' children.

e) Parish meetings resumed online, with low but slightly increasing attendance.

f) The Rector provided pastoral ministry to individuals as needs arose.

g) The annual Christmas party was cancelled because of health concerns.

h) Most of the small groups for Bible study, prayer and fellowship which resumed or began during the first lockdown, including participants in Edinburgh, Europe and the Philippines continued to meet on a monthly or weekly basis.

i) A 28-week online character development course for men attracted regular participation from three members of our sister churches in Estonia.

j) Some members stayed two nights at a local campsite at the end of May 2021 and a few others joined for fellowship and the Sunday service. They were also joined by another family from London whom they met during the weekend.

k) One of the young adult members participated in the diocesan online seminary and was mentored regularly by the Rector. Whilst this does not necessarily indicate future ordination, it is encouraging that anyone in this challenging environment has sufficient interest to undertake serious study in order to grow in understanding the faith and to be equipped for ministry.

l) The Rector continued to participate in prayer meetings with other church leaders from the Borough of Redbridge when not prevented from doing so by lockdowns and other factors.

m) The Rector on behalf of the church was a signatory to letters sent to the UK Government on behalf of a group of church leaders to uphold the freedom of worship.

2) Ministering to the needy in the community

a) £35 was raised for a general alms fund. As in the previous period, most of this fund was reserved for emergency use.

b) £61 was raised and donated to victims of typhoons in the Philippines.

c) A tablet was purchased to assist a young adult member to participate in the diocesan online seminary.

Further details

Attendance finally began to recover in October 2020, three months after the first coronavirus lockdown had been lifted, despite some members isolating.

In November this recovery was interrupted by the UK Government prohibiting public worship for four weeks with the sanction of heavy fines, despite admitting a lack of scientific evidence for doing so. Such measures hinder the church's objectives as listed above and reports from other churches indicated that significant harm was caused to their members as a result of

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2021

being unable to gather to worship, maintain social relationships and receive necessary pastoral care. The Rector on behalf of the church was a signatory to a pre-action letter on behalf a group of church leaders challenging the legality of these measures (at no financial cost to the church).

We are thankful that this prohibition was not repeated during the third lockdown at the end of December. However, the combined effects of restrictions during all three lockdowns, public health advice from various sources, and general concerns about coronavirus, had a significant impact.

The first two services after the lockdown were poorly attended, and the next five, including Christmas Eve, were cancelled because of health concerns. Services resumed again in mid-January with very low attendance owing to concerns about coronavirus and travel and seasonal obstacles. As a result, the Ash Wednesday and Holy Week services were cancelled. There was a gradual but extremely slow recovery in attendance to almost 50% in July but this was followed by a slump in August as six members tested positive for coronavirus, leading to 3 families isolating.

The Rector on behalf of the church was a signatory to a letter to the UK Government on behalf of a group of church leaders opposing the possible imposition of compulsory vaccine passports as a condition for church attendance. Besides lacking scientific support, such measures could be regarded as discriminatory, potentially coercive, and as violating Christian conscience.

In December, the church accepted an unexpected and generous offer to rent from an Anglican church in Woodford Green at an affordable cost on a trial basis. In March, their bishop required a lengthy assessment process before this arrangement could continue with the likelihood of significantly increased costs. The church then accepted another generous offer to use the adjacent Scouts' Hut at a low rate. This has the advantages of its own kitchen and toilets and more storage space.

FINANCIAL REVIEW

Financial review

Income was again affected by lockdown measures but not as significantly as in the previous reporting period. We are thankful that several members began giving their usual donations electronically. As always, the Trustees are grateful for the assistance of Gift Aid, which has proved particularly helpful with the challenges of the last two years.

Before the first lockdown in 2020 it had been agreed to reserve £15,000 as a building fund. It was encouraging to end a second accounting period with this fund still intact.

Outlook for the future

Beyond encouraging the more cautious members to gather physically again whilst continuing to minister to those who isolate, one of the first priorities is to restore a fuller expression of worship with more extensive participation of the members in ministry roles. There is an ongoing need to implement youth and children's ministries and men's and women's ministries in which parish members will engage and to encourage the younger adults to become more involved in the life of the church.

In order to minister more effectively and extensively it would be desirable to obtain the use of a building in a more visible location, with more storage space and greater flexibility as to times of availability and to increase the rental time. Savings could help to facilitate a future purchase with the assistance of international church funds. However, running and maintaining a building would require an increase in regular income, as would increasing rental hours at the venue from before the lockdown or renting one more fully suited to the church's needs.

The new venues used in this period are more visible than the previous two, but availability on Sundays is only for a specific three-hour slot in the afternoon. Storage in the present venue is better than the other venues in Woodford, but nevertheless limited.

The expansion of London's Ultra-Low Emission Zone in 2020 affected access to the pre-lockdown venue in Pimlico for approximately 25% of our members, who travel by car. Together with the use of venues in Woodford Green, this led to considering the possibility of long-term relocation. The Rector and another family live in Woodford Green. It is easier to envisage reaching out effectively in this area than around the venue in Pimlico, although there were only two visitors from the local area during this period. It is more easily accessible for more of our members, including the car users. However, it is further to travel for almost one third of the members and this has contributed to at least one family attending less frequently and another not attending at all during this period. The matter remains open to consideration.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2021

Name of Charity CHARISMATIC EPISCOPAL CHURCH TRUST
Charity registration number 1050545
Principal address 10 HUMBERSTONE ROAD
PLAISTOW
LONDON
E13 9NJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev Andrew Gossage
Rev Jose Elmer Belmonte
Ms Lilia Battaglia

Independent examiner

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

Approved by the Board of Trustees and signed on its behalf by

..... 12 July 2022
Ms Lilia Battaglia

CHARISMATIC EPISCOPAL CHURCH TRUST
Independent Examiners Report to the Trustees
For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

12 July 2022

CHARISMATIC EPISCOPAL CHURCH TRUST
Statement of Financial Activities
For the year ended 30 September 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	28,219	32,675
Total		28,219	32,675
Expenditure on:			
Charitable activities	3/4		
Evangelism		(26,392)	(34,277)
Total		(26,392)	(34,277)
Net income/expenditure		1,827	(1,602)
Reconciliation of funds			
Total funds brought forward		16,366	17,968
Total funds carried forward		18,193	16,366

CHARISMATIC EPISCOPAL CHURCH TRUST
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	233	312
		233	312
Current assets			
Cash at bank and in hand		18,710	17,054
		18,710	17,054
Creditors: amounts falling due within one year	8	(750)	(1,000)
Net current assets		17,960	16,054
Total assets less current liabilities		18,193	16,366
Net assets		18,193	16,366
The funds of the charity			
Unrestricted income funds	9	18,193	16,366
Total funds		18,193	16,366

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ms Lilia Battaglia

Trustee

12 July 2022

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements
For the year ended 30 September 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHARISMATIC EPISCOPAL CHURCH TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Statement of cash flows

The Trustees have taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement in the financial statements on the grounds that the CHARISMATIC EPISCOPAL CHURCH TRUST is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	28,219	32,675
	28,219	32,675
	28,219	32,675

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Evangelism	26,392	34,277

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2021

4. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Evangelism	26,392	34,277

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	78	104
	78	104

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Tangible fixed assets

	Musical Inst and Equipments £
Cost or valuation	
At 01 October 2020	4,752
At 30 September 2021	4,752
Depreciation	
At 01 October 2020	4,441
Charge for year	78
At 30 September 2021	4,519
Net book values	
At 30 September 2021	233
At 30 September 2020	311

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	750	1,000
	750	1,000

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2021

9. Movement in funds

Unrestricted Funds

	Balance at 01/10/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2021 £
<i>General</i>				
General	16,366	28,219	(26,392)	18,193
	<u>16,366</u>	<u>28,219</u>	<u>(26,392)</u>	<u>18,193</u>

Unrestricted Funds - Previous year

	Balance at 01/10/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>				
General	17,968	32,675	(34,277)	16,366
	<u>17,968</u>	<u>32,675</u>	<u>(34,277)</u>	<u>16,366</u>

Purpose of unrestricted Funds

General

Unrestricted general funds - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	233	17,960	18,193
	<u>233</u>	<u>17,960</u>	<u>18,193</u>

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	312	16,054	16,366
	312	16,054	16,366
	312	16,054	16,366

CHARISMATIC EPISCOPAL CHURCH TRUST
Detailed Statement of Financial Activities
For the year ended 30 September 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	28,219	32,675
	28,219	32,675
Total incoming resources	28,219	32,675
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(26,392)	(34,277)
	(26,392)	(34,277)
Total resources expended	(26,392)	(34,277)
Net Income	1,827	(1,602)

CHARISMATIC EPISCOPAL CHURCH TRUST

England & Wales - Charity number 1050545

Accounts

CHARISMATIC EPISCOPAL CHURCH TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2020

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CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees
For the year ended 30 September 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30/09/2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's contact details and names of the Trustees are included in the Independent Examiners report.

Trustees are responsible to ensure that the charity:

- .Carries out its purposes for the public benefit
- .Complies with its governing document and the law
- .Acts in its best interest
- .Manages its resources responsibly
- .Acts with reasonable care and skill
- .Complies with statutory accounting and reporting requirements

New trustees are elected by the existing trustees from the members of the church.

The Trustees have considered the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

- (1) Preaching the gospel of Jesus Christ
- (2) Ministering to the needy in the community.

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2020

ACHIEVEMENTS AND PERFORMANCE

1) Preaching the Gospel of Jesus Christ

a) The church continued with the usual weekly Sunday services and the observance of Christmas Eve, Ash Wednesday, Maundy Thursday, Good Friday, and the Easter Vigil. During the coronavirus lockdown all services were live-streamed from the Rector's home; the Rector delivered the Blessed Sacrament to members' homes for family or self-administration during live-streamed services. Once physical gathering resumed after the lockdown, the Sacrament continued to be offered to those isolating for health reasons.

b) Regular communal meals continued once a month after the Sunday services until prevented by the lockdown.

c) The women's group continued to hold monthly meetings combining food, fellowship, teaching and prayer until prevented by the lockdown. During and after the lockdown, meetings were held through video conferencing twice a month.

d) The intercessors' group continued on a weekly basis, using video conferencing technology as well as physical gatherings. During and after the lockdown all meetings were through video conferencing.

e) Monthly parish meetings continued until the lockdown, but then stopped because of the need to reschedule and accommodate other activities.

f) The Rector provided pastoral ministry to individuals as needs arose.

g) The annual Christmas party took place as usual and attracted a number of visitors.

h) Members were encouraged to initiate additional activities through video conferencing during the lockdown. New small groups for Bible study, prayer and fellowship were formed, and two previously existing groups resumed. Different groups met on a monthly, weekly or daily basis. Participants included members of the outreach in Edinburgh, our sister church in Paris and mission in Oslo, and non-members in Edinburgh, Germany and the Philippines, in addition to approximately two thirds of our older members. Approximately half the participants were not members in London - a significantly higher proportion than for physically gathered groups of this kind in the past.

i) The Rector continued to participate in an interdenominational prayer group for the Borough of Redbridge with other local church leaders before and after the lockdown.

j) Two members continued ministering to the outreach in Edinburgh, where a Christmas party and a late Saint Valentine's Day party took place. During and after the lockdown, physical visits were replaced by video conferencing as described in paragraph 1h), and a teaching seminar.

2) Ministering to the needy in the community

a) £588.16 in alms was donated during the course of the year. In view of the economic consequences of the lockdown, this was reserved for emergency use.

b) The Rector continued to serve at the Trussell Trust food bank in Ilford, Redbridge, praying and ministering to some clients on request.

c) £130 was raised for victims of the Taal volcano eruption in the Philippines.

d) Following the death of the Primate of our churches in the Philippines, £120 was raised for the bereaved family.

Further details

This was a challenging year, in which the lockdown and events in the members' lives had a major impact on the church's activities:

- Public physical gatherings were suspended for four months because of the lockdown, and for a further two months after restrictions were lifted because the decline in income made it necessary to find a cheaper venue. During and after the lockdown all services were shorter than normal, with less music, no personal ministry, and fewer people participating in ministry roles. When physical gathering resumed, many members were initially reluctant to attend, and some did not do so

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2020

again during this reporting period.

- The Christmas raffle which had become an annual event in the 4 previous years did not take place as the organiser experienced poor health.
- Regular youth meetings stopped after one member returned to his usual country of residence and two others stopped attending the church.
- Plans for a pilgrimage to Israel and two overnight retreats in England were cancelled for these reasons and because of coronavirus restrictions.
- Plans to begin a new homegroup in a potentially strategic location were postponed because of a scheduling conflict, followed by the lockdown.
- Although the women's ministry continued and increased its frequency through video conferencing, the level of participation declined significantly.
- Monthly parish meetings continued stopped because of scheduling conflicts. An attempt to resume these meetings through video conferencing was unsuccessful.

There were nevertheless some positive developments:

- Many of the live-streamed services received significantly more views than the usual level of physical attendance (more than 400 views on one occasion). This could be a way to minister more extensively on an ongoing basis in the future in addition to gathering physically for worship, but to do this effectively would require people to set up and run the technology, additional equipment, and an adequate internet connection in the venue where services are conducted.
- In addition to the continuation of several existing ministries through video conferencing, new Bible studies and prayer groups were formed, as described above. Whilst there is no substitute for some aspects of physical gathering, this showed significant potential for increasing the extent and reach of such ministries in the future, without requiring extra resources.
- A new and cheaper venue was discovered and used in the last month of this reporting period; this may have potential for future activities.
- A significant amount in donations for the poor was received without the attraction of a raffle.

CHARISMATIC EPISCOPAL CHURCH TRUST

Report of the Trustees Continued For the year ended 30 September 2020

FINANCIAL REVIEW

Financial review

The church's income continued its gradual decline at the beginning of this period, then fell more significantly in January and February as several members went abroad, some for several months.

As a result of coronavirus and the ensuing lockdown, attendance fell sharply in March and physical gatherings were suspended. In addition, several regular donors lost their income temporarily or permanently. Since most donations have been in cash, many members' regular contributions were suspended for the duration of the lockdown. A few began electronic donations. After the lockdown, some gave what they would otherwise have contributed during that period. This led to the beginning of a strong recovery.

In view of the church's declining income in the previous reporting period, in March the Rector's nominal working hours and income were reduced by 25%. Remaining funds from additional donations in the previous period helped cover the deficit until after the lockdown. The Trustees are grateful for the assistance of Gift Aid, which proved particularly helpful in this period.

Before the lockdown it had been agreed to reserve £15,000 as a building fund. It was very encouraging to end the accounting period with this fund intact.

Outlook for the future

Beyond encouraging the more cautious members to gather physically again whilst continuing to minister to those who isolate, one of the first priorities is to restore a fuller expression of worship with more extensive participation of the members in ministry roles. There is also an urgent need to implement men's, youth and children's ministries and to encourage the younger adults to become more involved in the life of the church.

In order to minister more effectively and extensively it would be desirable to obtain the use of a building in a more visible location, with more storage space and greater flexibility as to times of availability, and to increase the rental time. Savings could help to facilitate a future purchase with the assistance of international church funds. However, running and maintaining a building would require an increase in regular income, as would increasing rental hours at the venue from before the lockdown or renting one more fully suited to the church's needs. Another possibility would be to use funds from future Gift Aid claims for this purpose with the hope of attracting more attendees, and of regular donations increasing sufficiently to cover the cost fully.

The expansion of London's Ultra-Low Emission Zone affects access to the pre-lockdown venue in Pimlico for approximately 25% of our members, who travel by car. Together with the temporary use of a new venue in September, this has led to considering the possibility of long-term relocation. The new venue is a hall in the community in Woodford Green where the Rector lives; it is easier to envisage reaching out effectively in this area, where a few other members also live, than around the previous venue. It is more easily accessible for more of our members, including the car users, but further to travel for almost one third, and at least one family is likely to attend less frequently if the church meets there. The intention is to allow ample opportunity for members who have not yet done so to travel there before making a decision.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHARISMATIC EPISCOPAL CHURCH TRUST
Charity registration number	1050545
Principal address	10 HUMBERSTONE ROAD PLAISTOW LONDON E13 9NJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

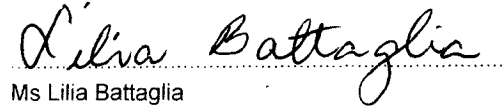
Rev Andrew Gossage
Rev Jose Elmer Belmonte
Ms Lilia Battaglia

CHARISMATIC EPISCOPAL CHURCH TRUST
Report of the Trustees Continued
For the year ended 30 September 2020

Independent examiner

CHRIS ATKINS SERVICES LIMITED
2.17 ASTRA HOUSE
ARKLOW ROAD
LONDON
SE14 6BY

Approved by the Board of Trustees and signed on its behalf by


Ms Lilia Battaglia

02 July 2021

CHARISMATIC EPISCOPAL CHURCH TRUST
Independent Examiners Report to the Trustees
For the year ended 30 September 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
CHRIS ATKINS SERVICES LIMITED
2.17 ASTRA HOUSE
ARKLOW ROAD
LONDON
SE14 6BY

02 July 2021

CHARISMATIC EPISCOPAL CHURCH TRUST
Statement of Financial Activities
For the year ended 30 September 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	32,675	57,113
Total		32,675	57,113
Expenditure on:			
Charitable activities	3/4		
Evangelism		(34,277)	(42,458)
Total		(34,277)	(42,458)
Net income/expenditure		(1,602)	14,655
Reconciliation of funds			
Total funds brought forward		17,968	3,313
Total funds carried forward		16,366	17,968

CHARISMATIC EPISCOPAL CHURCH TRUST
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	312	415
		312	415
Current assets			
Cash at bank and in hand		17,054	18,553
		17,054	18,553
Creditors: amounts falling due within one year	8	(1,000)	(1,000)
Net current assets		16,054	17,553
Total assets less current liabilities		16,366	17,968
Net assets		16,366	17,968
The funds of the charity			
Unrestricted income funds	9	16,366	17,968
Total funds		16,366	17,968

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ms Lilia Battaglia

Trustee

02 July 2021

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements
For the year ended 30 September 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHARISMATIC EPISCOPAL CHURCH TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in Financial Reporting Standard 1 from including a cash flow statement in the financial statements on the grounds that the CHARISMATIC EPISCOPAL CHURCH TRUST is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2. Income from donations and legacies

	2020	2019
	£	£
Unrestricted funds		
Donations received	32,675	37,113
Legacies received	-	20,000
	32,675	57,113
	32,675	57,113

3. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Evangelism	34,277	42,458

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2020

4. Costs of charitable activities by activity type

	2020	2019
	£	£
Activities undertaken directly		
Evangelism	34,277	42,458

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	104	139
	104	139

6. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

7. Tangible fixed assets

	Musical Inst and Equipments £
Cost or valuation	
At 01 October 2019	4,752
At 30 September 2020	4,752
Depreciation	
At 01 October 2019	4,337
Charge for year	104
At 30 September 2020	4,441
Net book values	
At 30 September 2020	311
At 30 September 2019	415

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,000	1,000
	1,000	1,000

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2020

9. Movement in funds

Unrestricted Funds

	Balance at 01/10/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>				
General	17,968	32,675	(34,277)	16,366
	17,968	32,675	(34,277)	16,366

Unrestricted Funds - Previous year

	Balance at 01/10/2018 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2019 £
<i>General</i>				
General	3,313	57,113	(42,458)	17,968
	3,313	57,113	(42,458)	17,968

Purpose of unrestricted Funds

General

Unrestricted general funds - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	312	16,054	16,366
	312	16,054	16,366

CHARISMATIC EPISCOPAL CHURCH TRUST
Notes to the Financial Statements Continued
For the year ended 30 September 2020

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	415	17,553	17,968
	415	17,553	17,968
	415	17,553	17,968

CHARISMATIC EPISCOPAL CHURCH TRUST
Detailed Statement of Financial Activities
For the year ended 30 September 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	32,675	37,113
Legacies	-	20,000
	32,675	57,113
Total incoming resources	32,675	57,113
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(34,277)	(42,458)
	(34,277)	(42,458)
Total resources expended	(34,277)	(42,458)
Net Expenditure	(1,602)	14,655