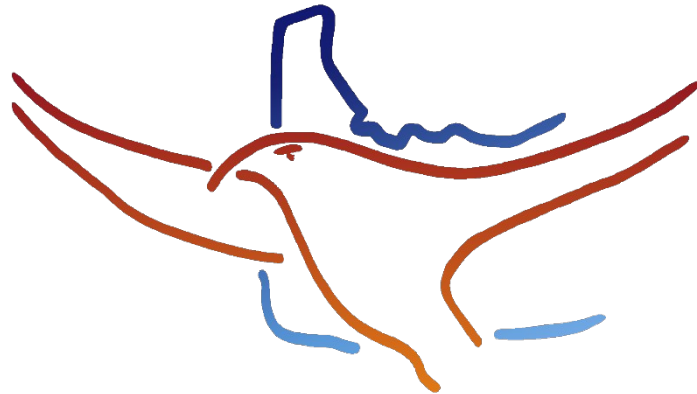




BISPHAM PARISH MISSION

ANNUAL REPORT AND FINANCIAL

STATEMENTS

for the year ended 4th April 2024

The furtherance of the Gospel along the Fylde Coast.

Bispham Parish Mission, c/o 3 Hazelwood Close, THORNTON-CLEVELEYS, Lancashire, FY5 2SX

E: bisphamparishmission@gmail.com

Registered charity (England & Wales) no: 1050535

Charity Number 1050535

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Charity information

Registered charity name

Bispham Parish Mission

Address

3 Hazelwood Close
THORNTON-CLEVELEYS
Lancashire
FY5 2SX

Contact Information

Email: bisphamparishmission@gmail.com

Charity number

1050535

Trustees

Prof. Alan Hibbert (Chair)
Rev Jonathon Wei Sing Lee
Paul William Kay
Rev Canon Dr Simon Cox
Jean Kay
Timothy Cox
Denise Ormond

Independent examiners

Mrs Susan Margaret Sager JP
462 Ashfield Road
Thornton Cleveleys,
Lancashire
FY5 3JA

Trustees Annual Report - Year Ended 4th April 2024

The trustees present their report and the independently examined financial statements of the charity for the year ended 4th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1st January 2019.

The Trustees

The trustees who served the charity during the year were as follows:

Prof. Alan Hibbert (Chair)
Rev Jonathon Wei Sing Lee
Paul William Kay
Rev Canon Dr Simon Cox
Jean Kay
Timothy Cox
Denise Ormond

Structure, Governance and Management

Bispham Parish Mission is constituted as a charitable trust registered with the Charity Commission under charity number 1050535. It is governed by an original trust deed dated 24th October 1995.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

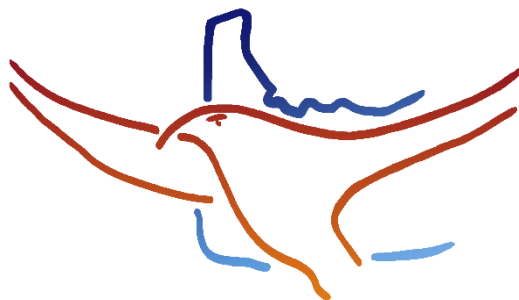
The existing trustees are responsible for the recruitment of new trustees as and when the need arises for specific skills, experience, and knowledge within the trustee body. Before appointment the trustees ensure that a prospective trustee understands the responsibilities they are taking on and can be relied on to carry them out responsibly.

On appointment, new trustees sign a model trustee eligibility and responsibility declaration and declaration of interest form. During the induction process, the new trustee is sent a copy of the governing trust deed, a copy of the Charity Commission's guidance 'The essential trustee: what you need to know, what you need to do', a copy of the latest Annual Report and Financial Statements and a copy of our safeguarding policy and other relevant policies.

Objectives and Activities

The purpose of the Charity is to assist in any way the propagation of the Christian faith as defined by the thirty-nine articles, the book of common prayer and the ordinal of the Church of England within in the area of benefit. Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

Bispham Parish Mission



Charitable objects To assist in any way the propagation of the Christian faith as defined by the thirty-nine articles, the book of common prayer and the ordinal of the Church of England

Area of benefit The area the charity can operate in, as set out in its governing document - Blackpool peninsular, bonded by and including: Fleetwood, Lytham St Annes, Freckleton, Kirkham, Wesham, Elswick, Poulton le Fylde, Thornton, and Bispham

Achievements and Performance

Overview

The following funds were operated during the year:

- **General Fund:** all unrestricted donations and other income plus expenditure not directly attributable to a specific activity are included in the unrestricted General Fund.
- **Associate Minister Fund:** this restricted fund was set up this year to administer donations towards grants facilitating the employment of an Associate Minister. Employment is due to start in 2025.

Whilst there has been no expenditure during the year, we have started holding monies to facilitate the employment of an Associate Minister at a local church.

Risk Management

The trustees recognise their responsibility with regard to risk management. The risks to which the trust may be exposed have been identified and documented in a risk register together with appropriate mitigation and control procedures. The risk register is monitored and updated regularly and reviewed by the trustees on an annual basis.

Reserves Policy

Bispham Parish Mission only holds reserves in restricted funds that are the unspent portion of restricted grants and donations. It is not the policy to build reserves up in restricted funds but to spend them in accordance with the restrictions placed upon them. Restricted reserves at 4th April 2024 were £21,120.

The trustees have aimed to build up reserves in unrestricted funds, with the purpose of these reserves being to enable the charity to operate day to day without cash flow problems and to ensure there would be enough in the General Fund to meet any likely outstanding commitments if they are obliged to close the charity. The Reserve Policy is reviewed annually as part of the budget making process, as are the risks of closure and associated costs. Unrestricted reserves at 4th April 2024 were £65,994. Whilst a high amount in comparison to the expenditure and income in the previous and current year, it reflects the purpose of the Charity to be able to provide for the future; in the event that the Charity needed to employ staff the reserves built up would not last long and are thus not considered excessive.

Investment Policy

The charity has no long-term investments. Cash reserves are held in current and gold accounts, with a reasonable return of interest.

Signed on behalf of the trustees

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 1st October 2024 and signed on their behalf by:

Alan Hibbert
Chair of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BISPHAM PARISH MISSION FOR THE YEAR ENDED 4 APRIL 2024

I report to the trustees on my examination of the financial statements of Bispham Parish Mission (the trust) for the year ended 4 April 2024.

Responsibilities and basis of report

As the trustees of the trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Accounts prepared by Paul Kay, Treasurer, on 1st May 2024.

Accounts have been completed on receipt and payment basis with all revenues.

Shown on a cash basis.

Accounts examined and validated from record books, bank statements and receipts given to me.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Susan Margaret Sager JP

462 Ashfield Road
Thornton Cleveleys,
Lancashire
FY5 3JA

Dated: 24th June 2024

Statement of Financial Activities - Year Ended 4th April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	4,346	21,120	25,466	1,676
Income from charitable activities	4	-	-	-	-
Investments – bank interest	5	1,199	-	1,199	1,120
Total income		5,545	21,120	26,665	2,796
Expenditure on:					
Raising funds	6	-	-	-	-
Expenditure on charitable activities	7	-	-	-	30
Total expenditure		-	-	-	30
Net income / (expenditure) before transfers		-	-	-	30
Transfers					
Gross transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward at 5 th April 2023		60,449	-	60,448	57,683
Total funds carried forward		65,994	21,120	87,114	60,449

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Balance Sheet at 4th April 2024

	Notes	2023 £	2022 £
Current assets			
Debtors	9	-	-
Cash at bank and in hand		87,114	60,448
		<u>87,114</u>	<u>60,448</u>
Liabilities			
Creditors: Amounts falling due in one year	10	(0)	(0)
Net current assets less current liabilities		<u>87,114</u>	<u>60,448</u>
Total net assets less liabilities		<u>87,114</u>	<u>60,448</u>
Represented by			
Unrestricted:			
General Fund		65,994	60,448
Restricted:			
Associate Minister Fund		21,120	-
Total funds of the charity	11	<u>87,114</u>	<u>60,448</u>

The financial statements were approved by the Trustees on 1st October 2024

Alan Hibbert

Chair of the Trustees

Notes to the accounts

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with trust the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donation and legacies

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	4,346	21,120	25,466	1,676
Grants for activities	-	-	-	-
Other voluntary income	-	-	-	-
Total donations and legacies	4,346	21,120	25,466	1,676

4 Income from charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Course fees	-	-	-	-
Training and speaking	-	-	-	-
Total income from charitable activities	-	-	-	-

5 Investments

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Interest receivable	1,199	-	1,199	1,120

6 Raising funds

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Other fundraising costs	-	-	-	-
	-	-	-	-

7 Charitable Activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Staff costs	-	-	-	-
Office	-	-	-	-
Equipment and IT	-	-	-	30
Insurance and support	-	-	-	-
Publicity and marketing	-	-	-	-
Other Evangelism and Teaching costs	-	-	-	-
Accountancy and governance	-	-	-	-
Total	-	-	-	30

8 Employees

There were no employees.

	2023	2022
	£	£
Staff costs comprise:		
Wages and salaries	-	-
Social security costs	-	-
Pension costs	-	-
	-	-
Average number of employees in the year:		
Ministers	-	-
Support and Administration	-	-
	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	-
Other creditors	-	-
Accruals and deferred income	-	-
	-	-

11 Funds movement

	Opening £	Incoming £	(Outgoing) £	Transfers £	Closing £
Unrestricted General Fund	60,449	5,545	(0)	-	65,994
Restricted Associate Minister Fund	-	21,120	(0)	-	21,120
	60,449	26,665	(0)	-	87,114

12 Related party transactions

	2022 £	2021 £
Details of Related Party transactions	-	-

There have been no related party transactions this year.