

Our Bolton NHS Charity

England & Wales · Charity number 1050488

Details

Other names	BOLTON HOSPITALS NHS TRUST CHARITABLE FUND, BOLTON HOSPITALS NHS TRUST ENDOWMENT FUND, BOLTON NHS CHARITABLE FUND, ROYAL BOLTON HOSPITAL CHARITABLE FUND
Status	Registered
Legal form	Other
Registered	1995-11-08
Register	View on the Charity Commission register

Contact

Address	The Royal Bolton Hospital Minerva Road Farnworth Bolton BL4 0JR
Phone	01204390048
Email	karen.sharples@boltonft.nhs.uk
Website	www.boltonft.nhs.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The Charity provides patients amenities and extras to help make a patients treatment a better experience, additional and up to date medical and surgical equipment is purchased for diagnosis and treatment. Staff are able to enhance their knowledge through the provision of training and education whilst treating patients with the most up to date technology available.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£191,000	£331,000	-	-
2024-03-31	£271,000	£595,000	-	-
2023-03-31	£724,000	£753,000	£1,408,000	0
2022-03-31	£353,000	£387,000	-	-
2021-03-31	£582,000	£517,000	£1,471,000	0

Trustees

Name	Role	Appointed
BOLTON NHS FOUNDATION TRUST		2011-11-29

Linked charities

- BOLTON HOSPITALS ARTS PROJECT (1050488-1)
- ROYAL BOLTON HOSPITAL GENERAL PURPOSES CHARITY (1050488-2)
- HULTON HOSPITAL GENERAL PURPOSES FUND (1050488-3)
- FALL BIRCH HOSPITAL GENERAL PURPOSES CHARITY (1050488-4)
- BOLTON NHS FOUNDATION TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1050488-5)
- BOLTON CORONARY CARE APPEAL (1050488-6)
- THE EDUCATION FUND FOR STUDENT NURSES AND NURSING STAFF AT BOLTON NHS FOUNDATION TRUST (1050488-7)

Accounts



Registered as a charity number: 1050488

Annual Report, Unaudited Financial Statements and Independent Examiner's Report

Year ending 31st March 2025

The annual report and financial statements have been subject to independent examination as the income for 2024/25 does not meet the £1m legal threshold for a full audit. A requirement of an independent examination is to clearly state that the accounts are unaudited.

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Chair's statement



As the official NHS charity of Bolton NHS Foundation Trust, Our Bolton NHS Charity goes over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton, and beyond. Our mission is to invest in the latest technology; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients and service-users, and their families.

It is my pleasure to present Our Bolton NHS Charity's annual report and financial statements (complete with independent examiner's report) for the year ending 31st March 2025.

2024/25 has been a challenging year for much of the NHS charity sector with:

- The cost of living crisis translating to a cost of giving crisis – as predicted – with the number of people donating falling to its lowest level since the Charities Aid Foundation began its research in 2016
- A deteriorating financial picture for many NHS Trusts and Health Boards meaning demands on NHS charities have increased, particularly in terms of supporting staff wellbeing and funding pilot initiatives to test a theory of change before long-term investment
- NHS Charities Together moving away from allocative funding to competitive grant rounds that – due to the diverse membership – don't always align with individual charity priorities and the resources available to support an application and project delivery

Amidst the challenges, there are always highlights and learnings, and one particular fundraising highlight came from the extraordinary determination and stamina of Fintan O'Malley who raised thousands of pounds in memory of his daughter – Millie – who was born prematurely, weighing just 486g. Millie was expertly cared for by the Neonatal team at Royal Bolton Hospital but her condition deteriorated and she sadly died 33 days later.

On what would have been Millie's second birthday, Fintan embarked on a 330km ultramarathon across the West Pennine Moors. The 330km distance was deeply meaningful with the 33 representing the number of days Millie fought to stay alive and the 0 symbolising Fintan and Becca's infinite love for their little girl. Fintan tackled gruelling weather conditions, sleep deprivation and a total elevation equivalent to Mount Everest and – with the support of his family and an army of supporters – raised over £27,000. Funds raised have contributed to a video laryngoscope, which improves respiratory care and health outcomes for premature babies, creating a lasting legacy for Millie.



Thanks to the support of people like Fintan (and those you'll read about from page 10 onwards), we received £149,000 in voluntary donations, £3,000 in legacies and £8,000 as gifts in kind, we continue to be humbled by the reasons our supporters donate and fundraise in aid of Our Bolton NHS Charity.



Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. In 2024/25, we invested £247,000 in a range of schemes designed to improve health outcomes for patients and service-users, support staff wellbeing and enhance the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on page 13 but a particular highlight from a charity development perspective – and thanks to support from NHS Charities Together – is our investment in a paid partnership with MuchLoved and contactless payment devices to support our digital fundraising efforts.

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible supporters, without whom, none of the above would have been possible.



As ever, we have ambitious plans for 2025/26, but we cannot deliver them on our own. Search for Our Bolton NHS Charity to find out how you can get involved, how funds raised make a difference to the communities of Bolton, and scan the QR code to understand what your support means to us and those we care for.

With best wishes,

A handwritten signature in dark ink, appearing to read 'Martin North'.

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The Bolton NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2025 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in 2015. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, Our Bolton NHS Charity, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011 and 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon White, Chief of Strategy & Partnerships
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator

The following services were retained by the Charity during 2023/24:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

Independent examiner

David Hoose, Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds. As at March 2025, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of the donors.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in a TBS Reserve Account.

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Financial review

Following income of £191k (2024: £271k) and expenditure of £331k (2024: £595k), reserves in the year decreased by £140k. At the year end, there are unrestricted funds of £681k (2024: £803k), restricted funds of £221k (2024: £239k) and £42k (2024: £42k) of endowment funds.

Our objectives and activities

Objective

We work in strategic partnership with Bolton NHS Foundation Trust, using charitable funding to enhance NHS provision, but not substitute it. The objective of the charity is 'for any charitable purpose or purposes relating to the National Health Service'.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing patient care and experience within the Trust, which includes:

- Improvements to the internal and external environments
- Purchasing new medical and sensory equipment
- Providing additional services
- Enhanced staff training and development
- Supporting staff wellbeing

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2024/25, the Charity received £149,000 from donations, £3,000 from legacies, £14,000 from grants and £8,000 from gifts in kind.

The year in review

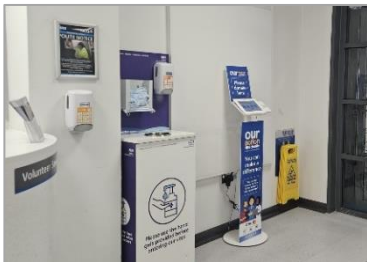
Expert analysis at the start of the financial year suggested that:

- Tough economic times were set to continue
- Legacy income would remain resilient despite economic challenges
- An election year would bring uncertainty but could also bring opportunity
- Collaboration with local communities and voluntary and community organisations would be essential
- Charities should embrace innovation and flexibility in fundraising
- Income diversity would remain a key priority for financial sustainability

Charity representation at Investment Assurance Group

Since August 2024, we have been part of the Investment Assurance Group (IAG) to screen and intercept all business cases that meet Our Bolton NHS Charity's principles of expenditure (enhancement, patient benefit and public perception). By pulling eligible business cases out of the Trust's capital pipeline, into the charity's governance processes and funding through the charity, not only are we helping to safeguard Exchequer funds, we're improving the NHS experience for patients and families, and creating impact that inspires others to get involved.

Work to increase the visibility of Our Bolton NHS Charity through contactless donation terminals and Our Bolton stories



Thanks to the NHS Charities Together development grant, we have invested in two contactless donation terminals to help raise awareness of Our Bolton NHS Charity through enhanced visibility and increase charitable income through digital fundraising. Careful consideration has been given to locations taking account of high footfall, positive patient and visitor experience driving propensity to donate and minimised risk of jeopardising future fundraising potential. Enabling work is required to complete installation; however the terminals will be live in Q1 2025/26.

We have developed a series of Our Bolton stories, which depict the experiences of our fundraisers and beneficiaries to capture the eyes, minds and hearts of patients, service-users and prospective supporters. These stories explain how the care, kindness and compassion of our staff have inspired patients and their families to give back by supporting Our Bolton NHS Charity, and what the support of our donors and fundraisers means to those we care for. The emotive stories have been produced in a range of formats including digital assets to create visibility across the Trust and charity's social media platforms, the Trust's website and estate, and within the locality footprint.



Income analysis

The total income for 2024/25 was £191,000 compared with £250,000 in 2023/24. Donations (which include one-off donations, 'in aid of' fundraising and in-memory donations) increased by 30.7% in 2024/25, which is encouraging given the challenging economic climate. All other funding streams, however – legacies in particular – were down when compared with 2023/24.

Fundraising highlights

From ultra-marathons to skydives, from Bolton to Hollywood, we've been humbled by the determination, courage and energy of our supporters, and the distances they have travelled to raise funds for Our Bolton NHS Charity in 2024/25. Whatever the method or motivation, our supporters help us invest in state-of-the-art medical equipment to improve health outcomes for patients and service-users, facilities that enhance the NHS experience for patients and their families, and the small things that make a meaningful difference, when it matters most.

Fundraising by staff



Thanks to support from Bolton Wanderers in the Community and Bolton Wanderers Remembrance Group, Our Bolton NHS Charity benefitted from four free places in the inaugural Bolton Community 10k. These free places were offered out to Bolton NHS Foundation Trust employees and a further three colleagues pledged their support to Our Bolton NHS Charity. As a collective, they raised £2,354 for Radiology, Paediatrics and Stroke specialty funds and Sarah Hudak (pictured centre) was overall female winner.

Fundraising by former patients and their families

The 'Welcome to Wrexham' docuseries highlighted the experience of former Wrexham AFC midfielder, James Jones and his wife, when their son – Jude – was born prematurely. The episode coincided with the launch of a fundraising appeal for Our Bolton NHS Charity, CHERISH and Spoons charity, which raised £20,129, including a £10k donation from Ryan Reynolds and Rob McElhenney. We were delighted to invite the family back to Royal Bolton Hospital and reunite them with the neonatal team who provided round-the-clock care for Jude. It was a lovely opportunity to say thank you the £10,228 donation, which benefitted Bolton Neonatal Unit and Critical Care.





Following the sale of the disused Bank Street Chapel in Bolton, the Dissolution Council chose Our Bolton NHS Charity (specifically the Haematology specialty fund) as one of twenty recipients to benefit from the proceeds. We invited representatives of the Dissolution Council to Royal Bolton Hospital where they proudly presented Haematology colleagues with a cheque for £20,000. The donation acknowledges the care and compassion received by the wife of a council member during her treatment, and will support the enhancement of the Haematology Unit for current and future patients.

Fundraising by the local faith communities

During Ramadan, the Bolton Masjid Chanda Committee invited members of the local Muslim community to support of Our Bolton NHS Charity. Worshippers from 11 Mosques raised £16,900 for the 'general purposes fund', which gives the charity the flexibility to direct funds where they are needed most and will have the greatest impact. The support of Bolton Masjid Chanda Committee is far reaching and – in the past five years alone – members of the local Muslim community have raised over £75,000 for Our Bolton NHS Charity. Funds that improve patient care through the provision of new equipment and enhancements to clinical services, and funds that make a profound contribution to supporting the wellbeing of our staff.



Fundraising through events

The three hand-held card readers (funded by the NHS Charities Together development grant) made their debut at the FABB Awards 2024, which is the Trust's annual staff recognition and celebration evening. Historically, we have only been able to accept cash at events, which creates financial risk; however, the 'pockets' offer a cashless alternative for guests to pay for raffle tickets or make a donation via credit/debit card and mobile phone. Of the £1,701.70 raised through the FABB Awards 2024 raffle, £1,421.70 came in as cashless payments/donations, which equates to a 74.6% return on investment after just one event. The pockets are also available (with training) for staff to use as part of their fundraising efforts in aid of Our Bolton NHS Charity.

While Our Bolton NHS Charity continues to support the Trust navigate winter pressures through direct expenditure that enhances the patient experience and supports staff wellbeing, we recognise that fundraising can be an effective part of the organisation's staff wellbeing strategy. On Monday 2 December, we hosted our first winter market to raise funds while providing a much needed boost to staff wellbeing. We received over 100 expressions of interest in five days from small, local businesses; raised £550 for the general purposes fund and collected valuable feedback from stall-holders and staff.



Fundraising through Trusts and Foundations

We were awarded £3,402 to purchase three 'overnight sleeper chairs' for parents/carers residing in hospital with a poorly child. The chairs can be positioned upright as an armchair and converted into a bed for optimum comfort. Parents and carers will directly benefit from these chairs; however, there will be an indirect benefit to young patients as their parents/carers enjoy better quality sleep and therefore have the physical and emotional resilience to advocate for their child while in hospital. We will continue to pursue funding opportunities with other Trusts and Foundations and increase the number of overnight sleeper chairs from three to 14.

ShareGift is a unique grant-making charity that specialises in accepting donations of shares, particularly small holdings of shares that are not worth selling on their own. These shares can be transferred to ShareGift at no cost to the shareholder, aggregated and then sold to benefit a range of registered charities. The result is a significant funding stream for the charitable sector that would otherwise not exist, along with substantial savings for companies in administrative costs. Since the charity was set up in 1996, over £55 million has been donated to over 3,900 charities. We were delighted to see Our Bolton NHS Charity added to the list of benefitting charities after we received a £10k grant for the benefit of patients and families on the Neonatal Unit.

Support through gifts in kind



We were once again overwhelmed by the generosity and support from the Bolton community on the run up to faith events and celebrations, including Eid, Diwali and Christmas. The charity received gifts valued at over £6,500 from businesses, faith groups, charities and schools, including Shree Kutch Satsang Swaminarayan Temple (pictured). Gifts were distributed to patients on the Neonatal Unit, Paediatric ED and the Children and Young People's Unit, as well as elderly patients and those living with dementia who require additional support during their hospital stay.

Expenditure analysis

Of the £331,000 total expenditure (£595,000 in 2023/24), £247,000 (£510,000 in 2023/24) was on direct charitable activities across a range of programmes, for the benefit of patients, service-users and the local health community. The remaining £84,000 is attributed to gifts in kind (£8,000) for the benefit of patients, and governance costs (£76,000), which relate to statutory independent review and staffing costs. Staffing costs relate to recharges from Bolton NHS Foundation Trust in their support of the activities of Our Bolton NHS Charity. No staff members are employed by the Charity.

Charity-funded schemes and expenditure highlights

Improvements to facilities and services for patients and their families

Bolton NHS Foundation Trust and IFM Bolton secured funding from Sophie's Legacy to take part in the 'NHSE Food Provision Support Programme', helping parents and carers access free meals while staying a poorly child in hospital. Sophie's Legacy is a charity, established in memory of ten-year old Sophie Fairall who wanted to create a legacy of change for children and their families in hospital before her death in 2021.



Our Bolton NHS Charity funded a fridge-freezer and stewarded the support of Team 1C who donated cutlery and crockery, a dining table and chairs and a new TV for the parent kitchen so funds from Sophie's Legacy could be used exclusively on food provision. In response to positive feedback from parents and carers, Our Bolton NHS Charity approved £5,000 in match-funding to extend the programme for a further six months. Sophie's Legacy continues to work with NHSE to determine the future sustainability of the project.

Purchasing new equipment to improve health outcomes

Glaucoma is a complicated condition that results in optic nerve damage. The optic nerve transfers visual information from the eye to the brain and if it's damaged, can result in sight loss and even blindness. Currently patients who are newly diagnosed with ocular hypertension and primary open angle glaucoma (POAG) are given first-line treatment in the form of strong eye drops, which can be toxic and cause side effects, such as dry-eyes. Patients are required to use the drops every 24 hours as a lifelong medication. Thanks to gifts left in wills, we have funded a Direct Selective Laser Trabeculoplasty (DSLT) machine to help treat glaucoma patients much earlier in the disease, meaning the majority of patients can be discharged and referred back to their community optometrist for monitoring and will no longer require eye drops.

Supporting staff wellbeing, training and development

In May 2024 – thanks to the fundraising efforts of a family who passionately believe in organ donation as a final act of kindness – Our Bolton NHS Charity funded a staff study day to raise awareness of organ and tissue donation. Very few people die in circumstances that make them suitable for organ donation so every potential donor is precious. The purpose of the training was to equip staff with the knowledge and skills to confidently

manage difficult but essential conversations with relatives, understand and convey the potential impact of organ donation, and make appropriate referrals to NHS Blood and Transplant.

Staff who participated (including those from Critical Care and the Emergency Department) said they learned something valuable during the study day and felt more confident in having those deeply emotive conversations with bereaved families. Staff also felt inspired to have conversations with their own family members to make their wishes about organ donation known and also understand the wishes of others so they can advocate with confidence. Since the study day, learning has been sustained through the production of learning materials and monthly awareness training.

Championing equality, diversity and inclusion

Improving the NHS experience for neuro-diverse patients

Over 800 children with autistic spectrum conditions and learning difficulties are treated in the plaster room every year and it can be a noisy, intimidating and overwhelming experience. KP Financial Wellbeing invited Our Bolton NHS Charity to apply for a local area allowance from St. James's Place Charitable Foundation, which is the charitable arm of St. James's Wealth Management. We were awarded £1,000 towards the supply and installation of four LED ceiling screens that have transformed the plaster room into a calming space with relaxing and engaging themes including drifting clouds, spring blossom and under the sea. A colour-changing bubble wall panel has also been installed, which can be adjusted to create the desired atmosphere for patients and offers an intriguing focus to the room



Minimising the impact of a hospital stay during religious festivals and observances

Story-telling is an important part of Diwali celebrations and fosters a sense of belonging and community. Our Bolton NHS Charity funded a range of children's books for babies and children to enjoy with their parents/carers while in hospital over Diwali when they would rather be celebrating with friends and family at home. Adult patients who celebrate also received a Lakshmi shadow light diya and LED candle as in previous years.



Once again, Our Bolton NHS Charity funded Christmas presents for all in-patients at Royal Bolton Hospital and in intermediate care, as well as festive refreshments for those awaiting transport from the Discharge Lounge to the place they call home.

We also received an urgent plea from the elves in the North Pole and jumped at the chance to fund a brand new suit for Santa to ensure he looked smart during his visits to maternity, neonatal and children's wards at Royal Bolton Hospital.

Our Bolton NHS Charity funded Ramadan packs for Muslim patients in hospital and intermediate care. Each pack contains a bottle of Zamzam water, organic dates, a small jar of honey, prayer beads, a prayer book and a Mizwak stick (a natural, tree-grown tooth brush). Our Bolton NHS Charity also funded gifts for babies and children to enjoy while in hospital over Eid when they would rather be celebrating with friends and family at home.

Looking ahead to 2025/26

Our Bolton NHS Charity exists to enhance the care, experience, and wellbeing of patients, families, and staff within Bolton NHS Foundation Trust. As we enter the 2025/26 financial year, we recognise the need to grow our income in a sustainable and strategic manner, ensuring we maximise our impact across all areas of the Trust and continue to be able to give back.

Working with Bright Spot Fundraising to identity priorities with limited resources

As a small team, we recognise the challenges of delivering against multiple income streams, so we will be working with Bright Spot Fundraising to find the most valuable areas of growth. With a focus on inspiring donor journeys, meaningful stewardship and demonstrating impact through the power of story-telling, we aim to grow and sustain relationships with our most valuable donors, partners and prospects.

The work around increasing the charity's visibility and digital fundraising capability continues

Building on the work we've done with the contactless donation terminals, we will continue to promote the charity by creating a strong visual identity across the Trust's estate. We will create designated "donation corridors" that will guide people through a journey of awareness, emotional connection and action, culminating in a donation terminal or prominent QR code that inspires those who have a good experience of Bolton NHS Foundation Trust to make a donation.

Legacy fundraising

Over the years, we have invested in a number of worthwhile projects, such as the faith facilities and state of the art medical equipment in Ophthalmology and Cardiology; however, we rarely shout about the impact of leaving a gift in your will to Our Bolton NHS Charity. In 2025/26, we will:

- Craft compelling impact stories to demonstrate what difference a gift in your will could make to those receiving care or treatment at Royal Bolton Hospital and in the community
- Launch a long-term initiative to encourage supporters to leave gifts in their wills, supported by legal and financial partnerships

Grant funding opportunities with NHS Charities Together and other grant-making organisations



We will continue our paid membership with NHS Charities Together for another 12 months, in recognition of the benefits to Our Bolton NHS Charity, including (but not limited to) access to peer support and exclusive grant-funding opportunities, including the eagerly anticipated Workforce Wellbeing grant in partnership with NHS England.

We will continue to nurture relationships with known funders, including St James's Place Charitable Foundation, Westfield Health Foundation and MedEquip4Kids and continue to explore other funding opportunities with Trusts and Foundations.

Working closely with our operational colleagues within Bolton NHS Foundation Trust to understand priorities for investment

Building on the success of charity representation at Investment Assurance Group, 2025/26 will see us taking a more proactive role in reviewing capital prioritisation to determine what Our Bolton NHS Charity can fund with available funds or support in terms of a fundraising appeal. This mitigates the risk of charitable funds being approved on a first come, first served basis and allows us to reinforce our position as a strategic partner and key enabler of Bolton NHS Foundation Trust.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

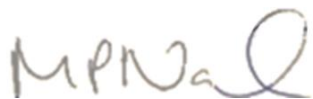
The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2022, those statements of accounts comply with the requirements of regulations under that provision.

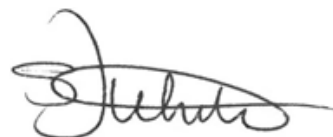
It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. These financial statements were approved by the Corporate Trustee on 27 November 2025 and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Chief Finance Officer



Sharon White
Chief of Strategy and
Partnerships

Statement of financial activities for the year ended 31st March 2025

	Note	Restricted Funds 2025 £000	Restricted Funds (restated) 2024 £000	Unrestricted Funds 2025 £000	Unrestricted Funds (restated) 2024 £000	Endowment Funds 2025 £000	Endowment Funds 2024 £000	Total 2025 £000	Total 2024 £000
Incoming Resources:									
Incoming resources from generated funds:									
Voluntary income:	3								
Donations		2	28	147	86	-		149	114
Legacies		-	-	3	81	-		3	81
Gift In Kind		-	-	8	25	-		8	25
Grants		14	30	0	0	-		14	30
Sub total voluntary income		16	58	158	192	0		174	250
Activities for generating funds:									
Investment income	4	1	1	16	20	-		17	21
Total incoming resources		17	1	174	20	0		191	271
Resources Expended									
Costs of generating funds:									
Charitable activities:	5								
Purchase of new equipment		8	32	117	114	-		125	145
New building, refurbishment & care		1	117	20	92	-		21	209
Staff education & welfare		5	4	11	27	-		16	31
Patient welfare & amenities		7	7	63	97	-		69	104
Other		2	17	14	3	-		15	20
Sub total direct charitable expenditure		22	177	225	333	-		247	510
Other resources expended									
Gift In Kind	5	-	-	8	25	-		8	25
Governance Costs	6	13	4	63	56	-		76	60
Total resources expended		35	181	296	414	-		331	595
Net incoming/(outgoing) resources before transfers		(18)	(121)	(122)	(203)	-		(140)	(324)
Gross transfer between funds	8	-	-	-	-			-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(18)	(121)	(122)	(203)	-		(140)	(324)
Net movement in funds		(18)	(121)	(122)	(203)	-		(140)	(324)
Reconciliation of Funds									
Total Funds brought forward	15	239	454	803	912	42	42	1,084	1,408
Adjustment to funds brought forward			(93)		93				
Total Funds carried forward		221	239	681	803	42	42	944	1,084

Balance sheet for the year ended 31st March 2025

	Note	Restricted Funds		Un-Restricted Funds		Endowment Funds		Total Funds	
		2025	2024	2025	2024	2025	2024	2025	2024
		£000	£000	£000	£000	£000	£000	£000	£000
Current assets:	10								
Debtors		-	-	1	-	-	-	1	-
Cash and Cash Equivalents		222	336	682	732	42	42	946	1,110
Total current assets		222	336	683	732	42	42	947	1,110
Liabilities	11								
Creditors falling due within one year		(1)	(4)	(2)	(22)	0	0	(3)	(26)
Net current assets or liabilities		221	332	681	710	42	42	944	1,084
Total assets less current liabilities		221	332	681	710	42	42	944	1,084
Net assets or liabilities		221	332	681	710	42	42	944	1,084
The funds of the charity:									
Endowment funds		-	-	-	-	42	42	42	42
Restricted Income Funds		221	332	-	-	-	-	221	332
Un-Restricted income funds		-	-	681	710	-	-	681	710
Total charity funds		221	332	681	710	42	42	944	1,084

The notes at pages 21 to 27 form part of these accounts.

Signed:

Name: Annette Walker

Date: 4th November 2025

Statement of cash flow for the year ended 31st March 2025

	2025 £000	2024 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(140)	(324)
Adjustments for:		
(Increase)/decrease in debtors	(1)	6
Increase/(decrease) in creditors	(23)	(24)
Net Cash provided by (used in) operating activities	<u>(164)</u>	<u>(342)</u>
Cash Flows from investing activities:		
Dividends, interest and rents from investments	-	-
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
 Change in Cash and cash equivalents in the reporting period	 (164)	 (342)
Cash and cash equivalents at the beginning of the reporting period	1,110	1,452
Cash and cash equivalents at the end of the reporting period	<u>946</u>	<u>1,110</u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6. The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to independent examination together with an apportionment of overhead and support costs.

Note 2. Related party transactions

The Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity, the Foundation Trust is the Corporate Trustee of the Charity (note 7). During the year the following were members of the Foundation Trust Board of Directors:

Fiona Noden, Chief Executive
Annette Walker, Chief Finance Officer
Rae Wheatcroft, Chief Operating Officer
Francis Andrews, Medical Director
Sharon White, Chief of Strategy and Partnerships
James Mawrey, Chief People Officer/Deputy CEO
Niruban Ratnarajah, Chair of Bolton NHS Foundation Trust
Tyrone Roberts, Director of Nursing/Chief Nurse
Seth Crofts, Associate Non-Executive Director
Tosca Fairchild, Non-Executive Director
Martin North, Non-Executive Director
Alan Stuttard, Non-Executive Director
Sean Harris, Non-Executive Director
Rebecca Ganz, Non-Executive Director
Fiona Taylor, Non-Executive Director
Sharon Katema, Director of Corporate Governance

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2025.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with the Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds		Un-Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£000	£000	£000	£000	£000	£000
<u>Donations</u>						
Breast Fund	-	-	1	8	1	8
Neonatal & Paediatric Services Fund	-	10	64	21	64	31
General Purposes Fund	-	-	39	43	39	43
Cancer Services	-	-	3	3	3	3
Critical Care Fund	-	-	3	4	3	4
Special Care for Special Babies	-	-	-	-	-	-
Other Funds (55)	2	18	37	7	39	25
Sub total	2	28	147	86	149	114
<u>Gift In Kind</u>						
General Purpose Fund	-	-	8	25	8	25
Sub total	0	0	8	25	8	25
<u>Legacies</u>						
Cardiology	-	-	3	11	3	11
General Purpose Fund	-	-	-	68	-	68
Ophthalmology	-	-	-	1	-	1
Neonatal & Paediatric Services Fund	-	-	-	1	-	1
Sub total	0	0	3	81	3	81
<u>Grants</u>						
General Purpose Fund	14	30	-	-	14	30
	14	30	0	0	14	30
Total	16	58	158	192	174	250

4. Analysis of Investment income

Gross income earned from:	Restricted Funds		Un-Restricted Funds		Held in UK	
	2025	2024	2025	2024	2025	2024
	£000	£000	£000	£000	£000	£000
Interest from Bank Account	1	1	16	20	17	21
Total	1	1	16	20	17	21

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of physical and cash donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Gift In Kind £'000	Support Costs £'000	2025 Total £'000	2024 Total £'000
Purchase of new equipment	125	-	-	37	162	162
New building, refurbishment & care	12	9	0	6	27	232
Staff education & welfare	16	-	-	5	21	35
Patient welfare & amenities	70	-	8	23	101	144
Other	15	-	-	5	20	22
Total	238	9	8	76	331	595

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2025 Total £'000	2024 Total £'000	Basis of Apportionment
Salaries & related costs*	74	118	192	194	Fixed and transactional Governance
Independent Audit Examination (inc VAT)	2	-	2	2	
Total	76	118	194	196	

* Staff costs relate to recharges from Bolton NHS Foundation Trust in their support of the activities of the Charity. No staff members are employed by the Charity.

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Bolton NHS Foundation Trust in the form of donated assets

8. Transfers between funds

There were no transfers from unrestricted to restricted funds during the year.

9. Analysis of fundraising events

There have been no fundraising events during the year.

10. Analysis of current assets

Debtors under 1 year	Restricted Funds		Un-Restricted Funds		Total	
	2025 £000	2024	2025 £000	2024	2025 £000	2024 £000
Accrued Income and Aged Debt	-	-	1	-	1	-
Total	0	0	1	0	1	-

Analysis of cash and deposits

	Restricted Funds		Un-Restricted Funds		Endowment Funds		Total Funds	
	2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000	2025 £000	2024 £000
R.B.S. Reserve Account	222	336	672	722	42	42	936	1,100
R.B.S. Current Account	0	-	10	10	-	-	10	10
Total	222	336	682	732	42	42	946	1,110
Total Current Assets	222	336	682	732	42	42	947	1,110

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	Restricted Funds		Un-Restricted Funds		Total	
	2025 £000	2024	2025 £000	2024	2025 £000	2024 £000
Other creditors	1	3	2	13	3	16
Accruals	-	1	-	9	-	10
Total	1	4	2	22	3	26

12. Contingencies

The Charity has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee recognises that it has commitments for goods or services that have yet to be received for £136,488.03

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	333	54	(161)	-	226
Cancer Services	34	4	(7)	-	31
Cardiology	241	7	(42)	-	206
Special Care for Special Babies	18	-	(3)	-	15
Community Funds	84	1	(15)	-	70
Breast Unit	55	4	(17)	-	42
Eye Unit	35	2	(6)	-	31
Bolton Rectal Fund	21	0	(4)	-	17
NeoNatal & Paediatrics	48	79	(18)	-	109
Haematology	12	24	(10)	-	26
Staff Wellbeing & Development	41	1	(8)	-	34
Other Funds	120	15	(40)	-	95
Total	1,042	191	(331)	-	902

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital. During the year the General Purposes Fund has received general donations from grateful patients. The General purpose fund has funded an aquatherm warming mattress and 15 electric hospital armchairs for the benefit of patients.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department and to enhance patient areas.

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased exercise equipment for the benefit of patients

The Special Care for Special Babies campaign was launched in 2017 and the funds are being used to create a spacious and calm environment for families to be with their babies.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. Funds are used mainly used to purchase medical equipment and post op kits. This year the department has enhanced the lighting around external areas.

The Bolton Rectal fund receives donations from grateful patients, funds are mainly used to purchase equipment for the department

The Neonatal & Paediatric funds receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment. This year the department has activity sets for children and duvet covers

The Haematology department receives many donations from grateful patients and also from legacies, funds are mainly used for the purchase of equipment

15. Prior year adjustment

The comparative figures of Our Bolton NHS Charity have been restated to reflect the following adjustment:

Restatement of restricted and unrestricted funds

Upon review it was identified that included within funds an amount of £93,000 had been erroneously classified in the year ended 31st March 2021. This amount was expenditure in relation to grant money from NHS Charities Together, which was correctly classified as restricted income. The corresponding expenditure had been classified in error as unrestricted expenditure. This therefore necessitated a prior year adjustment to the years ended 31st March 2022, 2023 and 2024, to reduce restricted funds by £93,000, being the restricted expenditure against the grant income, and to increase unrestricted funds by the same amount. There has been no impact to the net assets, solely to the fund classification.

16. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Independent Examiner's Report to the Trustees of Our Bolton NHS Charity

I report on the financial statements of Our Bolton NHS Charity for the year ended 31st March 2025, which are set out on pages 18 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Our Bolton NHS Charity in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Nov 13, 2025 13:12:54 GMT\)](#)

David Hoose FCA
Forvis Mazars LLP
30 Old Bailey
London
EC4M 7AU

Date: 13/11/2025

Accounts



Registered as a charity number: 1050488

**Annual Report, Unaudited Financial
Statements and Independent
Examiner's Report**

Year ending 31st March 2024

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Chair's statement



As the official NHS charity of Bolton NHS Foundation Trust, Our Bolton NHS Charity goes over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton. Our mission is to invest in the latest technology and research; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients.

It is my pleasure to present the annual report and audited financial statements for Our Bolton NHS Charity for the year ending 31st March 2024

Throughout 2023/24, we continued to receive valued support from the local community, including the Mayor of Bolton. At his inauguration on Wednesday 17 May 2023, Councillor Mohammed Ayub announced Our Bolton NHS Charity as his one of his three chosen charities/good causes. In August 2023, we were delighted to welcome the Mayor of Bolton to Royal Bolton Hospital and give him a tour of charity-funded schemes and projects, including the new faith facilities and those captured in the expenditure highlights on page 14 of this report.



We also received £114,000 in voluntary donations, £81,000 in legacies and £25,000 as gifts in kind, and we continue to be humbled by the reasons our supporters donate and fundraise in aid of Our Bolton NHS Charity.



Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. In 2023/24, we invested £510,000 in a range of schemes designed to improve staff wellbeing and the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on page 13 but a particular highlight is the production of the charity's first official video, which was funded through the NHS Charities Together development grant. Please scan the QR code to watch the video and learn what the support of our donors and fundraisers means to us and those we care for.

In terms of impact, it has been absolutely wonderful to see the new faith facilities in full use (and growing in popularity) during 2023/24, and to hear how staff, patients and communities are continuing to benefit from the Mosque, Temple and Community Hub.

"The original prayer rooms were no longer adequately serving the needs of hospital staff and patients, so the new facilities have been transformational. Everyone is just so pleased to have the space they always wanted. Colleagues consistently tell us the quality of the faith facilities conveys a powerful message about how the Trust values and cares for them, and that positivity ripples back into the care and services they provide to patients, families and communities."

Reverend Neville Markham, Head Chaplain, Bolton NHS Foundation Trust

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible supporters, without whom, none of the above would have been possible. We have exciting and ambitious plans for 2024/25, but we cannot deliver them on our own so please get involved and help us make a lasting and meaningful difference to the people of Bolton, and beyond.

A handwritten signature in grey ink, appearing to read 'M North', is positioned above the printed name.

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The Bolton NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2024 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, Our Bolton NHS Charity, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011 and 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon White, Director of Strategy, Digital and Transformation
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator

The following services were retained by the Charity during 2023/24:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

Independent examiner

David Hoose, FCA
Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds.

As at March 2024, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of the donors.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in the Specialist Interest Bearing Account (SIBA).

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Our objectives and activities

Objective

We work in strategic partnership with Bolton NHS Foundation Trust, using charitable funding to enhance NHS provision, but not substitute it. The objective of the charity is 'for any charitable purpose or purposes relating to the National Health Service'.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing patient care and experience within the Trust, which includes:

- Improvements to the internal and external environments
- Providing additional services
- Enhanced staff training and development
- Purchasing new equipment
- Research and development

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2023/24, the Charity received £114,000 from donations, £81,000 from legacies, £30,000 from grants and £25,000 from gifts in kind.

The year in review

The period of stability we were hoping to see post-Covid sadly didn't materialise and instead the NHS charity sector has faced a number of challenges:

- Rising costs/inflation meaning charitable funds don't stretch as far as they used to
- A cost of living crisis resulting in a reduction in people's financial capacity to donate to charity
- Heavily oversubscribed grant programmes, including a move to competitive grants rounds for NHS Charities Together

Despite a challenging landscape and a decline in voluntary donations, 2023/24 has been a positive year in terms of foundational work, building relationships through networking with the local business community, and raising the profile of Our Bolton NHS Charity both on a local and national platform.

NHS Charities Together development grant

The NHS Charities Together development grant programme was designed to empower the NHS charity sector to be high performing, effective and impactful, and we were delighted to receive a one-off grant of £30,000 in June 2023. Use of the grant has been prioritised around three core themes (fundraising, influencing and operations) and has supported our efforts to grow and raise the profile of the charity within the local community and the wider NHS charity sector. To date, the development grant has supported investment in leadership coaching and professional training with the Chartered Institute of Fundraising, and the production of Our Bolton NHS Charity's promotional video.

The power of networking



The Ladies Empowerment Circle™ is a 'dynamic networking and support group designed exclusively for women across the North West of England'. Since April 2023, Our Bolton NHS Charity has been one of the Ladies Empowerment Circle's chosen charities and has benefitted from a number of fundraising events, including the Christmas lunch and shopping event in November 2023 and the International Women's Day event in March 2024. Based on these events, and subsequent events organised by members of the Ladies Empowerment Circle, Our Bolton NHS Charity has received over £4,000, and there are exciting fundraising plans for 2024/25, including a Spring charity lunch and sky dive.

Our Contribution to NHS Charities Together

Our Bolton NHS Charity continues to be an active and valued member of NHS Charities Together. Over the past 12 months, the team has offered support and insight in order to influence policy and strategy, shape future grant funding opportunities and advocate for smaller NHS charities at a national level:

- Members of the Senior Leadership Team were involved in a strategy engagement session with the Director of Strategy & Impact at NHS Charities Together
- The Charity Manager attended a breakfast meeting with the Chief Executive of NHS Charities Together and the Chief Strategy Officer for NHS England to promote the new faith facilities at Royal Bolton Hospital and highlight the role of faith and spiritual wellbeing in enhancing the experience of patients, communities and the NHS workforce
- Members of the Senior Leadership Team presented at the Charity Leaders Engagement Event about the power of Trust and Health Boards working strategically with their respective NHS charities
- The Charity Manager continues to co-chair the Sole Fundraisers Special Interest Group

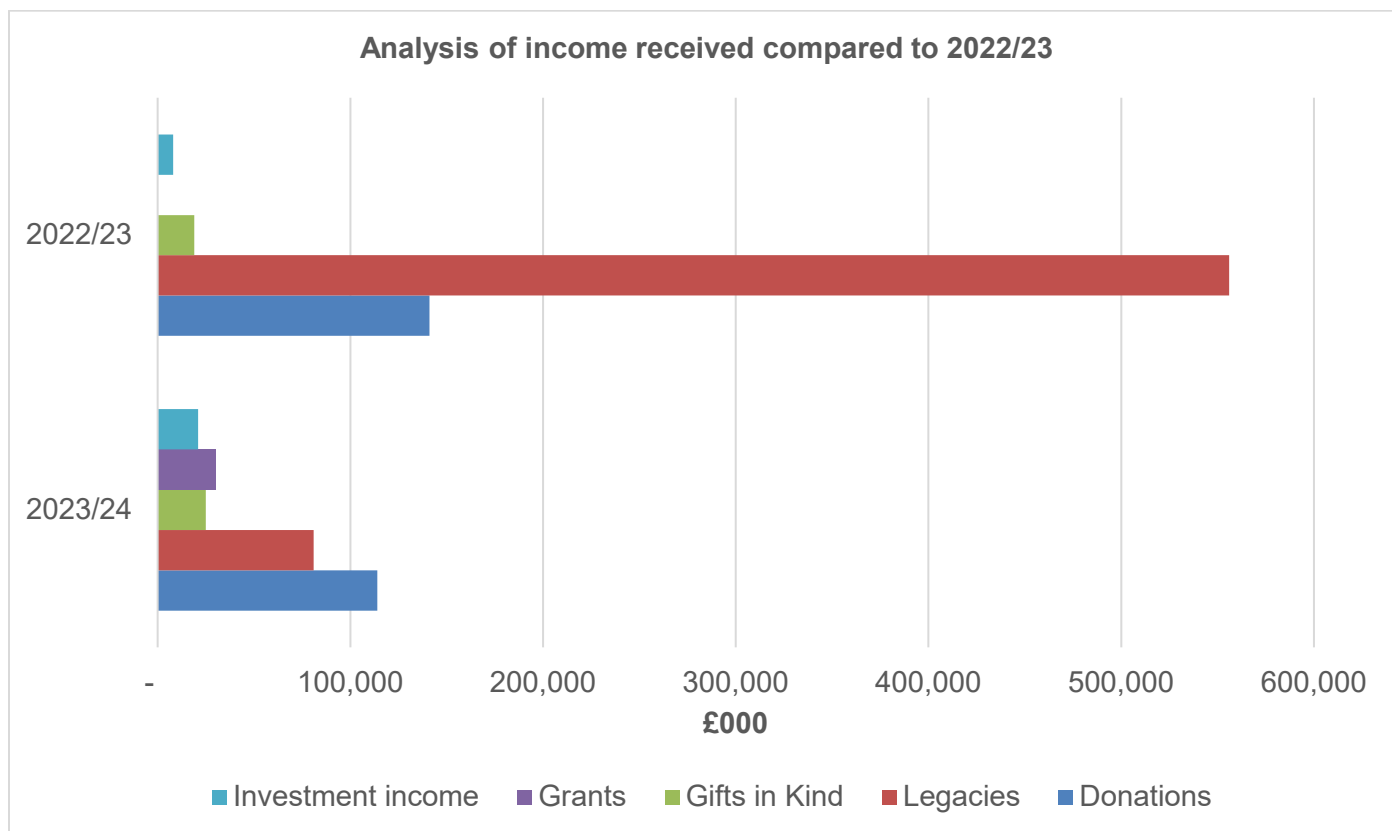
Bolton NHS Foundation Trust 'For a Better Bolton' Awards



The charity-funded faith facilities at the Royal Bolton Hospital have had a profound impact on staff, patients and visitors. The facilities demonstrate the role of spirituality in improving health outcomes for patients; supporting staff health and wellbeing, and providing bereavement support for grieving families. In recognition of their collective efforts, the Faith Facilities Project Team (comprising of Charity, Chaplaincy and Estates teams) was nominated and won the 'collaboration' award at the Bolton NHS Foundation Trust FABB Awards in November 2023.

Income analysis

The total income for 2023/24 was £250,000 compared with £716,000 in 2022/23. The majority of income came from donations (including funds raised through 'in aid of' events) and legacies; however there was a respective decrease of 19.1% and 85.4% when compared with 2022/23.

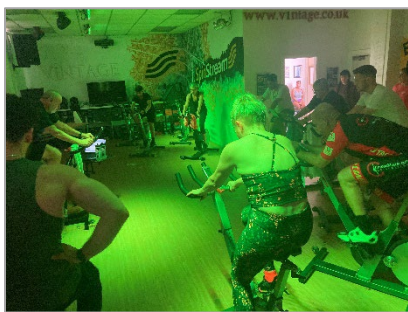


Fundraising highlights

From ultra-marathons to music composition, from Lands' End to John O'Groats, we've been humbled by the determination, creativity and energy of our supporters, and the distances they will travel to raise funds for Our Bolton NHS Charity in 2023/24.

Whatever the method or motivation, our supporters help us to invest in advanced medical equipment, comfortable and modern patient/staff facilities, and the small things that have a big impact. Quite simply, our supporters allow us to make a lasting and meaningful difference to the people of Bolton and beyond.

Fundraising by Bolton NHS Foundation Trust employees and the Integrated Care System



On 9 September 2023, five teams from Bolton NHS Foundation Trust and the wider Integrated Care System, took part in a six-hour spinathon. The event was organised and hosted by Gareth Price, owner of Bolton Spin Studio and long-standing supporter of Our Bolton NHS Charity. Despite temperatures nearing 30 degrees, our teams kept the wheels turning and their energy levels up for the full six hours and raised more than £3,600 for Our Bolton NHS Charity. Funds raised were allocated to the general purposes fund, which gives us maximum flexibility to direct funds where they are needed most.

Fundraising by former patients and their families

The Real family organised their fourth charity ball in honour of World Prematurity Day and raised £22,000, which was split equally between Our Bolton NHS Charity (specifically the Paediatric and Neonatal specialty fund), Ronald McDonald House Charity and SANDS Charity. Our Bolton NHS Charity was awarded a share of the funds in recognition of the care the family's three-year-old twins received from when they were born prematurely at the Royal Bolton Hospital in 2019. The family has already registered their fifth charity ball and hope to raise a further £25,000.



Fundraising by the local faith communities

The Bolton Masjid Chanda Committee – which represents 11 mosques in Bolton – invited donations from its worshippers during Ramadan, which ran from 22 March to 20 April 2023. Representatives from the 11 mosques were invited to a charity presentation and tour of the new faith facilities in August 2023 where Chair of Bolton Masjid Chanda Committee presented Our Bolton NHS Charity with a cheque for £18,000. This donation was allocated to the 'general purposes fund', which gives the charity the flexibility to direct funds where they are needed most and will have the greatest impact.

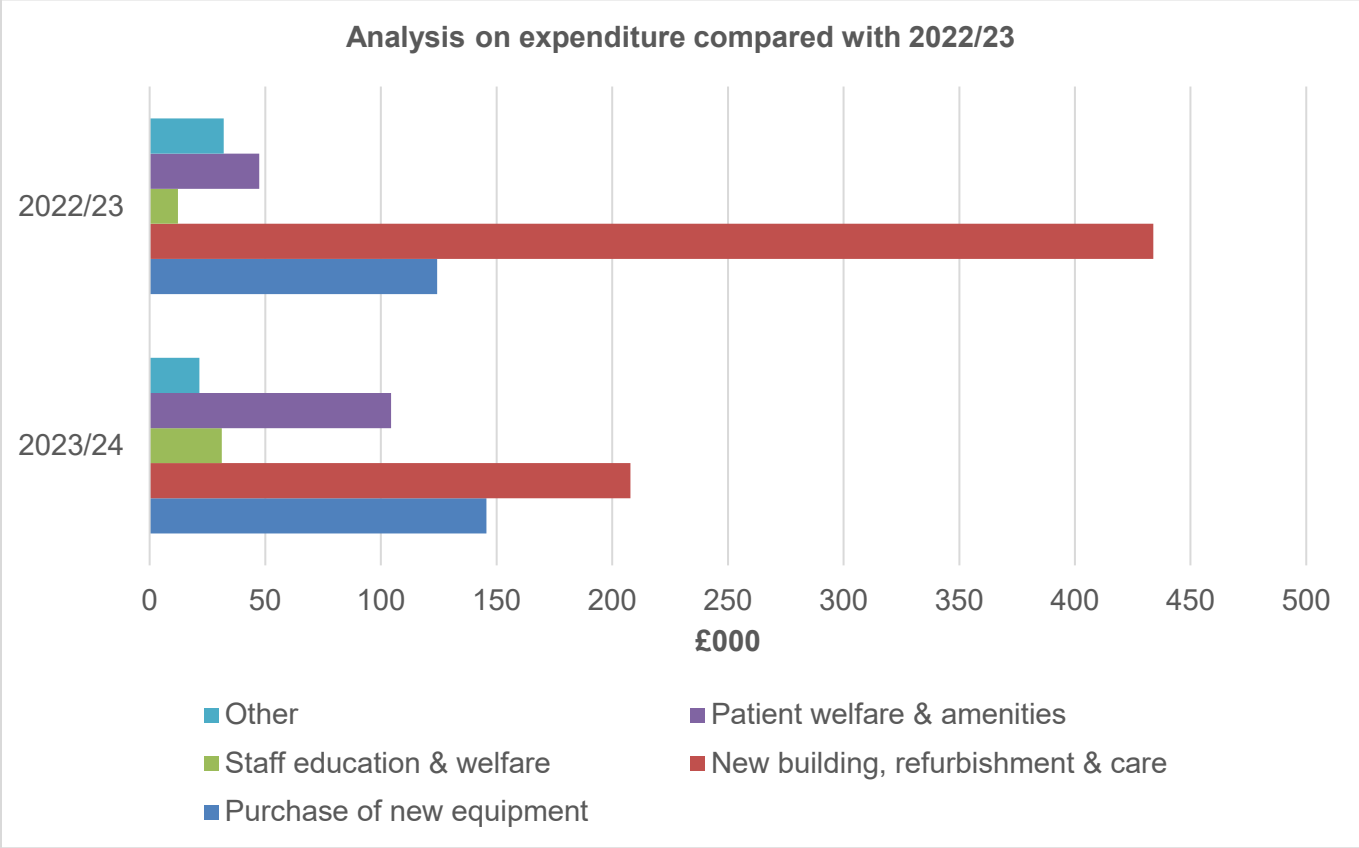
Fundraising through the arts



Healing Tales is a collaborative music piece – composed by Professor Alan Williams – which tells the stories of eight Bolton NHS Foundation Trust employees, and their experience of working through the Covid-19 pandemic. The composition took five months to develop and involved a series of individual interviews and group workshops to plan the story and shape the score. Healing Tales was performed at the New Adelphi Theatre on 20 July 2023 by the Latitude Ensemble, along with live drawing and dance, and raised £621 through ticket sales for Our Bolton NHS Charity.

Expenditure analysis

Of the £595,000 total expenditure (£753,000 in 2022/23), £510,000 (£650,000 in 2022/23) was on direct charitable activities across a range of programmes, for the benefit of patients, service-users and the local health community. The remaining £85,000 is attributed to gifts in kind (£25,000) for the benefit of patients, and governance costs (£60,000), which relate to independent examination (2024), statutory external audit (2023) and staffing costs.



Charity-funded schemes and expenditure highlights

Supporting the development of the charity through the NHS Charities Together development grant

Charity video

Thanks to the NHS Charities Together development grant, we funded our first official charity video. The video harnesses the power of story-telling to demonstrate how we use funds to make a difference to patients and their families, when it matters most. The premiere of the video took place at the annual staff awards evening, in front of 300 Bolton NHS Foundation Trust employees, and now features in the fortnightly corporate induction for all new Trust employees. In addition, the video is playing on digital screens across the Trust footprint and on digital screens in Bolton Town Centre and in GP surgeries across Bolton.

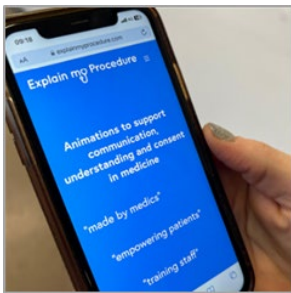
Improvements to facilities and services for patients and their families

Furniture for the parents' sitting area on the Neonatal Unit

We have funded furniture for the parents' sitting area thanks to historical donations to the Special Care for Special Babies appeal. The furniture has helped to create a welcoming space where parents can take time out away from the cot-side. Recent charitable expenditure, which includes reclining chairs and a twin cot, has supported the Neonatal Unit in achieving full FiCare accreditation. FiCare is a model, which empowers parents to become confident, knowledgeable and independent primary caregivers, and is shown to improve neonatal outcomes.



Patient information videos for breast cancer patients and their families



Our Bolton NHS Charity has funded a 12-month pilot with Explain my Procedure, which specialises in patient information videos about common procedures, including (but not limited to) undergoing a general anaesthetic, mastectomy with axillary node clearance, and wide local incision with sentinel node biopsy. The videos – supported by animations – help to explain procedures in a simple and accessible way, which improves patient (and relative) understanding and shared decision-making. Use of these videos in other trusts has resulted in a significant reduction in complaints and serious incidents due to failure to inform.

Purchasing new equipment to improve health outcomes and improve the NHS experience

20 Portable ECG machines for the Cardiology department

Thanks to a legacy left to the Cardiology speciality fund, Our Bolton NHS Charity has funded 20 portable ECG machines for the Cardiology department. The additional devices will provide a minimum of 20 additional appointments per week, resulting in shorter wait times and earlier diagnosis and treatments for patients.

Royal Bolton Hospital's first medical gaming cart

Thanks to the phenomenal fundraising efforts of local secondary school children, Our Bolton NHS Charity was able to fund Royal Bolton Hospital's first medical gaming cart for the children's ward. The gaming cart includes an Xbox Series S gaming console and is pre-loaded with the latest age-appropriate games, including (but not limited to) FIFA 22, Paw Patrol, Minecraft and Lego Star Wars. The medical gaming cart helps to reduce anxiety in children and young people and – on average – will benefit more than 2,000 young patients each year.



Supporting staff wellbeing, training and development

We're proud to invest in projects that support staff wellbeing, and subsequently have an indirect, yet tangible benefit to patients.

Reclining chairs as part of the 'All Heroes Need Sleep'

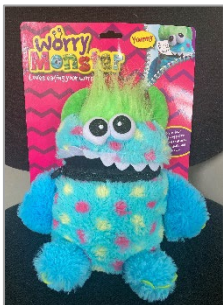


Studies show there is positive correlation between night-shift working and reduced accuracy and confidence in clinical decision-making, which can lead to poorer health outcomes for patients. The 'All Heroes Need Sleep' campaign was designed to raise awareness of the impact of fatigue and change the culture around rest/sleep during shifts. To support this work, Our Bolton NHS Charity funded 21 reclining chairs, which are located at various sites around the hospital. Staff are encouraged to use the reclining chairs during a night-shift and/or before travelling home. This work has been shortlisted in the HSJ Patient Safety awards.

The small things that make a big difference

Worry monsters for children who are bereaved

Losing a loved one can be a confusing and scary time for a child, and can often lead to an increase in stress and anxiety. Thanks to donations from supporters, Our Bolton NHS Charity has funded a supply of worry monsters to support children affected by bereavement.



- The worry monster will be sent home with a child whose relative has died at the Royal Bolton Hospital
- The child can write or draw a picture of anything that worries them and place it in the worry monster's mouth
- The parent/guardian can remove the worry whilst the child is sleeping
- The child will wake to discover the worry monster has eaten the worry
- The parent/guardian can discuss the worry with the child in a sensitive and appropriate way

The worry monsters are the latest addition to charity-funded bereavement support and compliment the memory boxes, fingerprint keyrings and information booklets, already funded by Our Bolton NHS Charity.

Free extended TV access for patients to watch the coronation

Our Bolton NHS Charity partnered with WiFi SPARK and switched all 588 Hospedia bedside units at Royal Bolton Hospital to 'free-to-use' from Friday 5 to Monday 8 May so patients had the opportunity to watch the coronation of their Majesties King Charles III and Queen Camilla at Westminster Abbey and many other programmes/events including the Coronation Concert, live from Windsor Castle.

Looking ahead to 2024/25

Use of the development grant to invest in digital technology and increased visibility

Thanks to the NHS Charities Together development grant, we plan to invest in and install three contactless donation terminals at locations across the Royal Bolton Hospital site. In addition, we will purchase contactless card-readers that can be used to accept donations by card and mobile at engagement and fundraising events, including (but not limited to) the annual FABB awards, the Wave of Light event and Festive Friday.

At present, the charity has very little visibility across the Trust footprint so we plan to utilise the development grant to design and print a series of 'Our Bolton' stories. These assets will harness high-impact imagery and the power of story-telling to inform staff, patients, service-users and visitors how supporting Our Bolton NHS Charity makes a difference. We have a range of spaces to explore, including (but not limited to) lift doors, digital screens, doors and external signage.

NHS Charities Together

We will continue our paid membership with NHS Charities Together, in recognition of the benefits to Our Bolton NHS Charity, including (but not limited to) access to training and development, peer support and exclusive grant-funding opportunities.

Working in collaboration with other charities and grant-making organisations

We've seen from NHS Charities Together grant-intentions for 2024 that there is greater emphasis on partnership working with VCSE sector organisations and we know our reach and impact are greater when we collaborate with organisations with similar aims and objectives. With the cost of living crisis set to get worse before it gets better and fierce competition for resources, we will continue to build relationships with other charities and grant-making organisations and explore working in partnership to make a lasting and meaningful difference, together.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

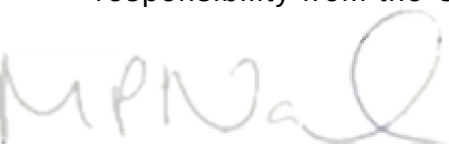
In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

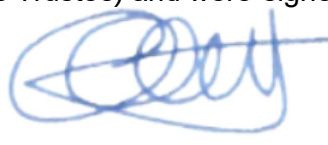
The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

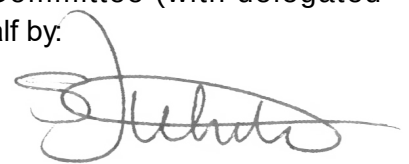
These financial statements were approved by the Charitable Funds Committee (with delegated responsibility from the Corporate Trustee) and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Director of Finance



Sharon White
Chief of Strategy and
Partnerships

Statement of financial activities for the year ended 31st March 2024

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£000	£000	£000	£000	£000
Incoming Resources:						
Incoming resources from generated funds:						
Voluntary income:	3					
Donations		28	86	0	114	141
Legacies		0	81	0	81	556
Gift In Kind		0	25	0	25	19
Grants		30	0	0	30	0
Sub total voluntary income		58	192	0	250	716
Activities for generating funds:						
Investment income	4	1	20	0	21	8
Total incoming resources		59	212	0	271	724
Resources Expended						
Costs of generating funds:						
Charitable activities:	5					
Purchase of new equipment		32	114	0	145	124
New building, refurbishment & care		117	92	0	209	434
Staff education & welfare		4	27	0	31	12
Patient welfare & amenities		7	97	0	104	47
Other		17	3	0	20	32
Sub total direct charitable expenditure		177	333	0	510	650
Other resources expended						
Gift In Kind	5	0	25	0	25	19
Governance Costs	6	4	56	0	60	84
Total resources expended		181	414	0	595	753
Net incoming/(outgoing) resources before transfers		(121)	(203)	0	(324)	(29)
Net incoming/(outgoing) resources before other recognised gains and losses		(121)	(203)	0	(324)	(29)
Net movement in funds		(121)	(203)	0	(324)	(29)
Reconciliation of Funds						
Total Funds brought forward		454	912	42	1,408	1,437
Total Funds carried forward		332	710	42	1,084	1,408

Balance sheet for the year ended 31st March 2024

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£000		£000	£000	£000
Current assets:	10					
Debtors		0	0	0	0	6
Cash and Cash Equivalents		336	732	42	1,110	1,452
Total current assets		336	732	42	1,110	1,458
Liabilities	11					
Creditors falling due within one year		(4)	(22)	0	(26)	(50)
Net current assets or liabilities		332	710	42	1,084	1,408
Total assets less current liabilities		332	710	42	1,084	1,408
Net assets or liabilities		332	710	42	1,084	1,437
The funds of the charity:						
Endowment funds		0	0	42	42	42
Restricted Income Funds		332	0	0	332	455
Un-Restricted income funds		0	710	0	710	911
Total charity funds		332	710	42	1,084	1,408

The notes at pages 21 to 29 form part of these accounts.

Signed:

Name: Annette Walker

Date: 23rd January 2025

Statement of cash flow for the year ended 31st March 2024

	2024 £000	2023 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(324)	(29)
Adjustments for:		
(Increase)/decrease in debtors	6	2
Increase/(decrease) in creditors	(24)	15
Net Cash provided by (used in) operating activities	(342)	(12)
Cash Flows from investing activities:		
Dividends, interest and rents from investments	0	0
Net cash provided by (used in) investing activities	0	0
 Change in Cash and cash equivalents in the reporting period	 (342)	 (12)
 Cash and cash equivalents at the beginning of the reporting period	 1,452	 1,464
 Cash and cash equivalents at the end of the reporting period	 1,110	 1,452

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6.

The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable

accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(e) Expenditure on raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The expenditure on raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for events and the costs for the fundraiser's salary, this is recharged to the Charity by the Foundation Trust.

(f) Expenditure on Charitable Activities

Costs of charitable activities include grants made, governance costs and an apportionment of overhead and support costs as shown in note 6.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

(h) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The major funds held within these categories are disclosed in note 14.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

(j) Going Concern

In preparing these accounts the Corporate Trustee has considered the future activities of the Charity and consider it to be a going concern.

(k) Transfer of Funds from NHS Bodies

There have been no transfers in 23/24 from NHS bodies.

2. Related party transactions

Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity, the Foundation Trust is the Corporate Trustee of the Charity (note 7). During the year the following were members of the Foundation Trust Board of Directors:

- Fiona Noden, Chief Executive
- Annette Walker, Chief Finance Officer
- Rae Wheatcroft, Chief Operating Officer
- Francis Andrews, Medical Director
- Sharon White, Chief of Strategy and Partnerships
- James Mawrey, Chief People Officer/Deputy CEO
- Niruban Ratnarajah, Chair of Bolton NHS Foundation Trust
- Tyrone Roberts, Chief Nursing Officer
- Seth Crofts, Associate Non-Executive Director
- Tosca Fairchild, Non-Executive Director
- Jackie Njoroge, Non-Executive Director
- Martin North, Non-Executive Director
- Alan Stuttard, Non-Executive Director
- Sean Harris, Non-Executive Director
- Rebecca Ganz, Non-Executive Director
- Fiona Taylor, Non-Executive Director
- Sharon Katema, Director of Corporate Governance/Trust Secretary

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2024.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with Our Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds	Un- Restricted Funds	Total Funds 2024 £000	Total Funds 2023 £000
	£000	£000	£000	£000
<u>Donations</u>				
Breast Fund	0	8	8	18
Neonatal & Paediatric Services Fund	10	21	31	28
General Purposes Fund	0	43	43	66
Cancer Services	0	3	3	3
Critical Care Fund	0	4	4	4
Special Care for Special Babies	0	0	0	1
Other Funds (55)	18	7	25	21
Sub total	28	86	114	141
<u>Gift In Kind</u>				
General Purpose Fund	0	25	25	19
Sub total	0	25	25	19
<u>Legacies</u>				
General Purpose Fund	0	68	68	258
Cardiology	0	11	11	283
Ophthalmology	0	1	1	14
Neonatal & Paediatric Services Fund	0	1	1	1
Sub total	0	81	81	556
<u>Grants</u>				
General Purpose Fund	30	0	30	0
	30	0	30	0
Total	58	192	250	716

4. Analysis of investment income

Gross income earned from:	Restricted Funds £000	Un- Restricted Funds £000	2024 Held in UK £000	2023 Held in UK £000
Interest from Bank Account	1	20	21	8
Total	1	20	21	8

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of physical and cash donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Gift In Kind £'000	Support Costs £'000	2024 Total £'000	2023 Total £'000
Purchase of new equipment	146	0	0	16	162	140
New building, refurbishment & care	11	197	0	24	232	488
Staff education & welfare	31	0	0	4	35	13
Patient welfare & amenities	104	0	25	15	144	75
Other	21	0	0	1	22	36
Total	313	197	25	60	595	753

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2024 Total £'000	2023 Total	Basis of Apportionment
Salaries & related costs	58	136	194	183	Fixed and transactional
Independent Examination (inc VAT)	2	0	2	0	Governance
Statutory External Audit (inc VAT)	0	0	0	7	Governance
Total	60	136	196	190	

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to Bolton NHS Foundation Trust in the form of donated assets.

8. Transfers between funds

There have been no transfer between funds during the year.

9. Analysis of fundraising events

There have been no fundraising events during the year.

10. Analysis of current assets

Debtors under 1 year	Restricted Funds £000	Un-Restricted Funds £000	2024 Total £000	2023 Total £000
Accrued Income and Aged Debt	0	0	0	6
Total	0	0	0	6

Analysis of cash and deposits	Restricted Funds £000	Un-Restricted Funds £000	Endowment Funds £000	2024 Total £000	2023 Total £000
R.B.S. Special Interest Bearing Account	336	722	42	1,100	1,442
R.B.S. Current Account	0	10	0	10	10
Total	336	732	42	1,110	1,452
Total Current Assets	336	732	42	1,110	1,458

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	Restricted Funds £000	Un-Restricted Funds £000	2024 Total £000	2023 Total £000
Other creditors	3	13	16	19
Accruals	1	9	10	31
Total	4	22	26	50

12. Contingencies

The Charity has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee acknowledges that it has commitments for goods or services that have yet to be received for £72,041.76.

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	484	174	(325)	0	333
Cancer Services	76	4	(46)	0	34
Cardiology	309	17	(85)	0	241
Elderly Medicine	11	1	(2)	0	10
Special Care for Special Babies	44	0	(27)	0	17
Community Funds	86	11	(13)	0	84
Breast Unit	64	9	(17)	0	56
Eye Unit	39	2	(6)	0	35
Other Funds	253	53	(74)	0	232
Total	1,366	271	(595)	0	1,042

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital.

During the year the General Purposes Fund has received donations in the form of a legacies and general donations. The General purpose fund has funded a Garden of Reflection for the benefit of both staff and patients and chairs for patients.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department and to enhance patient areas. During the year the department funded the refurbishment of the main entrance

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased 20 ECG event recorders.

The Elderly Medicine Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department.

The Special Care for Special Babies campaign was launched in 2017 and the funds are being used to create a spacious and calm environment for families to be with their babies. This year the department has purchased furniture for the neonatal unit to ensure patients can visit and care for their baby in optimum comfort.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. Funds are used mainly used to purchase medical equipment and post op kits. This year the department has purchased LED headlight system and invested in animations to explain various breast procedures.

The Eye Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for the unit.

15. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Independent Examiner's Report to the Trustees of Our Bolton NHS Charity

I report on the financial statements of Our Bolton NHS Charity for the year ended 31 March 2024, which are set out on pages 18 to 29.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of Our Bolton NHS Charity in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Hoose (Jan 28, 2025 11:40 GMT)

David Hoose FCA,
Forvis Mazars LLP,
30 Old Bailey,
London,
EC4M 7AU

Date: Jan 28, 2025

Accounts

Independent auditor's report to the Corporate Trustee of Our Bolton NHS Charity

Opinion

We have audited the financial statements of Our Bolton NHS Charity ("the charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustee has prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustee's conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of the trustee, other management and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Funds Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because there is minimal complexity in revenue recognition or incentives for management to seek to manipulate revenue as commitments are not made in advance of funding being available.

We did not identify any additional fraud risks.

We performed procedures including identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to seldom used accounts, unusual account combinations, and material post year end journals.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustee and other management (as required by auditing standards), and discussed with the trustee and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities legislation), and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustee and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustee is responsible for the other information, which comprises the Chair's statement, Reference and administrative details, Structure, governance and management, Objective and activities, Income analysis, Expenditure analysis, Looking ahead to 2023/24 and Statement of the Corporate Trustee's Responsibilities. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustee's responsibilities

As explained more fully in their statement set out on page 15, the trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustee as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee, as a body, for our audit work, for this report, or for the opinions we have formed.



Debra Chamberlain

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

1, St Peter's Square, Manchester M2 3AE

29 January 2024



Registered as a charity number: 1050488

Annual Report and Financial Statements

Year ending 31st March 2023

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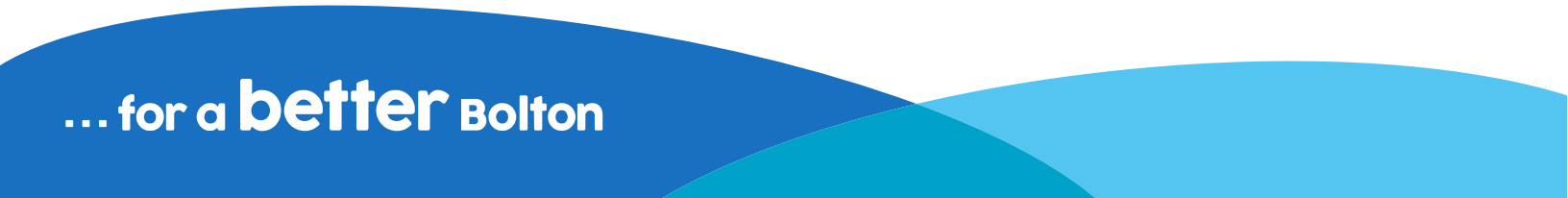
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Chair's statement



It is my pleasure to present the annual report and audited financial statements for Our Bolton NHS Charity for the year ending 31st March 2023.

As the official NHS charity partner of Bolton NHS Foundation Trust, we go over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton. Our mission is to invest in the latest technology and research; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients.

Throughout 2022/23, we continued to receive valued support from the local Bolton community with £556,000 in legacy donations and £19,000 from gifts in kind. In this first year without Covid-19 restrictions, we were delighted to see the return of community fundraising, which contributed to £141,000 in donations, and continue to be humbled by the reasons our supporters fundraise in aid of Our Bolton NHS Charity.

Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. In 2022/23, we invested £669,000 in a range of schemes designed to improve staff wellbeing and the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on page 12, but a particular highlight is the complete refurbishment of the faith facilities at Royal Bolton Hospital.

The revamped faith facilities include a bright and spacious mosque, temple and community hub, which offers a versatile space for communities to come together as well as a place to host staff network and support events. The project – costing £426,000 – was funded through donations to Our Bolton NHS Charity and a grant from NHS Charities Together. The facilities are intended to support the spiritual wellbeing of staff, patients and visitors, and were officially opened by the Mayor of Bolton in March 2023, coinciding with the start of Ramadan.

“This charitable investment is a really unique and impressive way of improving staff and patient experience through spiritual wellbeing and valuing cultural diversity. We’re really proud to have been a part of this, and having listened to staff and various community groups in Bolton, there is no doubt this will be a very special space for years to come.”

Ellie Orton OBE, CEO at NHS Charities Together

Looking ahead to 2023/24, the NHS’ 75th birthday will provide a special opportunity to reflect on our achievements, but we will continue to build on our progress with the launch of our three-year strategy (delayed from 2021/22) and plans for investment in Our Bolton NHS Charity thanks to further grant-funding from NHS Charities Together.

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible donors, volunteers and supporters, without whom, none of the above would have been possible. We have exciting and ambitious plans for 2023/24, but we cannot deliver them on our own so please get involved and help us make a lasting and meaningful difference to the people of Bolton.

A handwritten signature in dark ink, appearing to read 'M North', is positioned above the printed name.

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The Bolton NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2023 have been prepared by the Corporate Trustee in accordance with the Charities Act 2022 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in 2015. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, Our Bolton NHS Charity, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011 and 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon White, Director of Strategy, Digital and Transformation
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator

The following services were retained by the Charity during 2020/21:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

External Auditor

KPMG
One St Peter's Square
Manchester
M2 3AE

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds.

As at March 2023, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in the Specialist Interest Bearing Account (SIBA).

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Our objectives and activities

Objective

Our objective is not to fund patient care, but to enhance and improve it, providing funding for projects that are over and above those served by NHS funding.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing the patient experience within the Trust, which includes:

- Improvements to the internal and external environments
- Providing additional services
- Enhanced staff training and development
- Purchasing new equipment
- Research and development

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2022/23, the Charity received £141,000 from donations, £556,000 from legacies, and £19,000 from gifts in kind.

The year in review

Following two incredibly challenging years at the hands of the Covid-19 pandemic, 2022/23 marked the start of the post-pandemic era with the cessation of all Covid-19 restrictions and a firm focus on recovery and future resilience. However, while the pandemic has undoubtedly heightened public awareness of the contribution that charities (including NHS charities) make to society, optimism for income generation and financial stability has been tempered by rising inflation, resulting in a cost of living crisis that has seen demand for charities increase significantly but financial support from some donors and funders decrease.

Charity strategy and development

We are delighted to have written our first charity strategy, which sets out our objectives for 2023 to 2026 and describes how we will:

- Raise our profile and become the charity of choice for the people of Bolton
- Increase our charitable income and make the best use of our resources
- Make a lasting and meaningful difference to the people of Bolton

2022/23 has been a foundational year ahead of the launch of the strategy in April 2023 and – as such – our focus has been on building relationships within Bolton NHS Foundation Trust, across our community and nationally with our charity partners, including NHS Charities Together.

NHS Charities Together development grant

A one-off grant of up to £30,000 per NHS member charity is available through NHS Charities Together development grants programme. The objective of the development grant programme is to empower the NHS charity sector to be high performing, effective and impactful and grants awarded must:

- Be used on the charity itself, not the wider NHS Trust
- Build capacity, not fund existing resources
- Demonstrate impact, sustainability and value for money

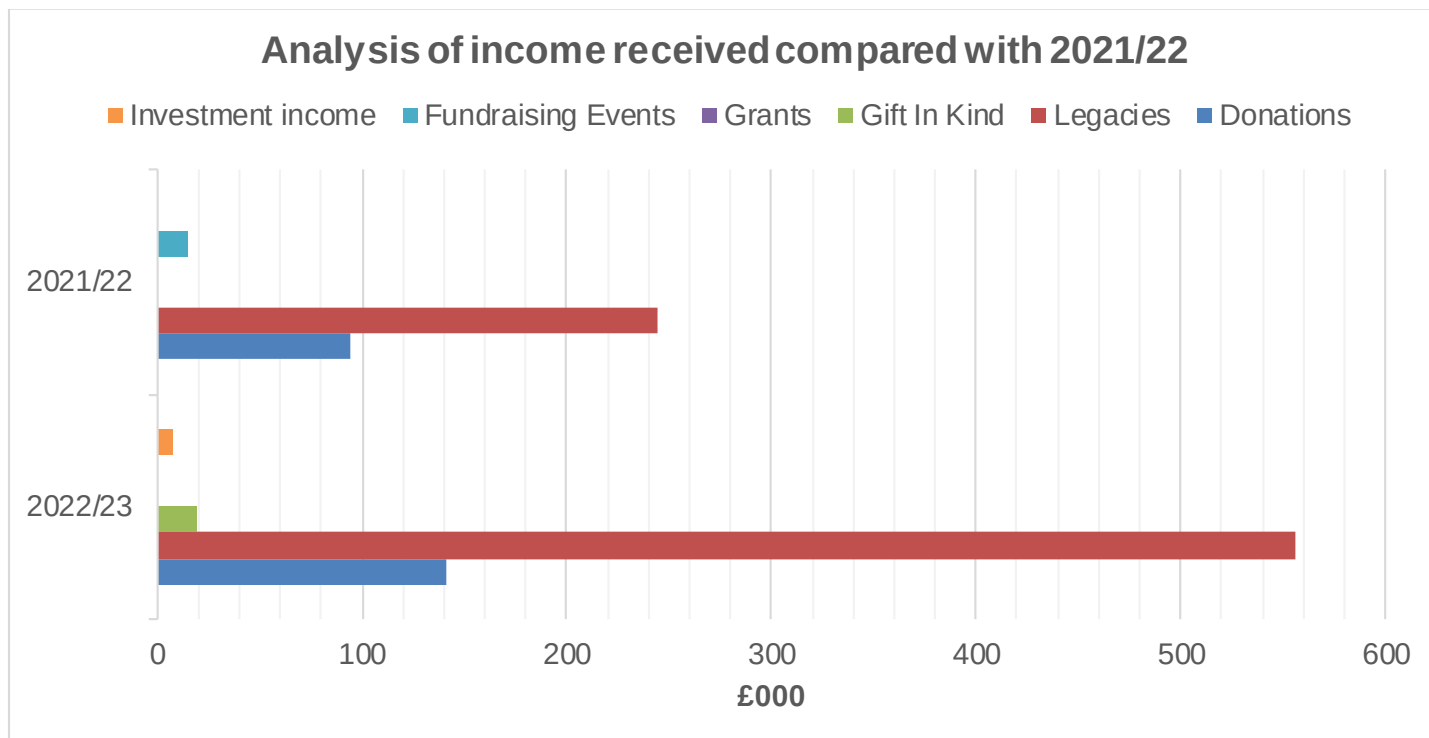
Following appropriate consultation with key stakeholders, we submitted our application for the £30k grant in December 2022, which focused on three key areas: operations, fundraising and influencing. Assuming we are successful, the development grant will equip the charity team with the knowledge, skills and materials required to deliver the three-year strategy.

Award nominations

Our Bolton NHS Charity's winter appeal: The Small Things was shortlisted in the 'Best Charity Campaign' category of the NHS Communicate 2022 awards. The award – sponsored by NHS Charities Together – recognises charitable campaigns that have delivered exceptional engagement and impact across the NHS, galvanising stakeholders and communities to create tangible and lasting benefits for staff, patients and carers. Unfortunately, Our Bolton NHS Charity did not win; however, it was wonderful to be recognised amongst much larger, independent NHS charities, including the Royal Free Charity and the Addenbrook Charitable Trust.

Income analysis

The total income for 2022/23 was £724,000 compared with £353,000 in 2021/22. The majority of income came from donations (including funds raised through 'in aid of' events) and legacies, which increased by 50% and 127% respectively when compared with 2021/22.



Fundraising highlights

Fundraising by Bolton NHS Foundation Trust employees



Bolton NHS Foundation Trust employees raised more than £10,880 for Our Bolton NHS Charity across three separate fundraising events during May and June 2022. The Breast Services team organised a glitter ball, which raised £7,930 and helped to fund mastectomy bras so women who undergo a mastectomy can leave hospital with a greater degree of confidence. The Health Improvement Nursing team cycled the 218.4 virtual miles between the Royal Bolton Hospital and the Florence Nightingale Statue in London in under 12 hours, raising £2,060 to enhance patient and relatives' facilities on the children's ward. And members of the Strategy and Transformation team took on the Yorkshire Three Peaks and completed the 24 miles (including 1,585 metres of ascent) in 13.5 hours, raising £790 for the Small Things appeal.

Fundraising by former patients and their families

The mother and grandmother of twins, who were cared for by staff on Bolton Neonatal Unit back in 2019, organised their third World Prematurity Day charity ball and raised over £19,000 split equally between Our Bolton NHS Charity, Bliss Charity and Ronald McDonald House Charity. Funds raised will contribute towards Bolton Neonatal Unit's efforts to become an accredited FICare provider and empower parents to become confident in caring for their baby, through staff education and support; parent education, NICU environment and psychosocial support.



Fundraising by the local business community



In September 2022, Gareth Price took on the Italian Alps and Dolomites in recognition of the care his partner received from maternity staff when she gave birth to their daughter at Royal Bolton Hospital in 2018. Gareth – Director of Bolton Spin Studio and Founder of Tunity CIC – set himself the ambitious target of cycling 10,000 metres elevation in six days. Despite challenging weather conditions, Gareth finished with half a day to spare and raised more than £600. Gareth has since pledged to support Our Bolton NHS Charity for the next 12 months with another three endurance challenges planned, including the Yorkshire 3 Peaks.

Fundraising by the local school community

Kings Leadership Academy approached us with a proposal to raise £2,000 to buy presents for children in hospital over Christmas. Following discussion with the Charity Manager about the sustainable impact of one-off gifts versus equipment that could distract and entertain hundreds of paediatric patients every year, the organisers agreed to donate the £2,800 raised and create a lasting legacy at Royal Bolton Hospital. The funds will be used to purchase the children's ward's first medical gaming cart, which is anticipated to benefit more than 2,000 young patients each year.



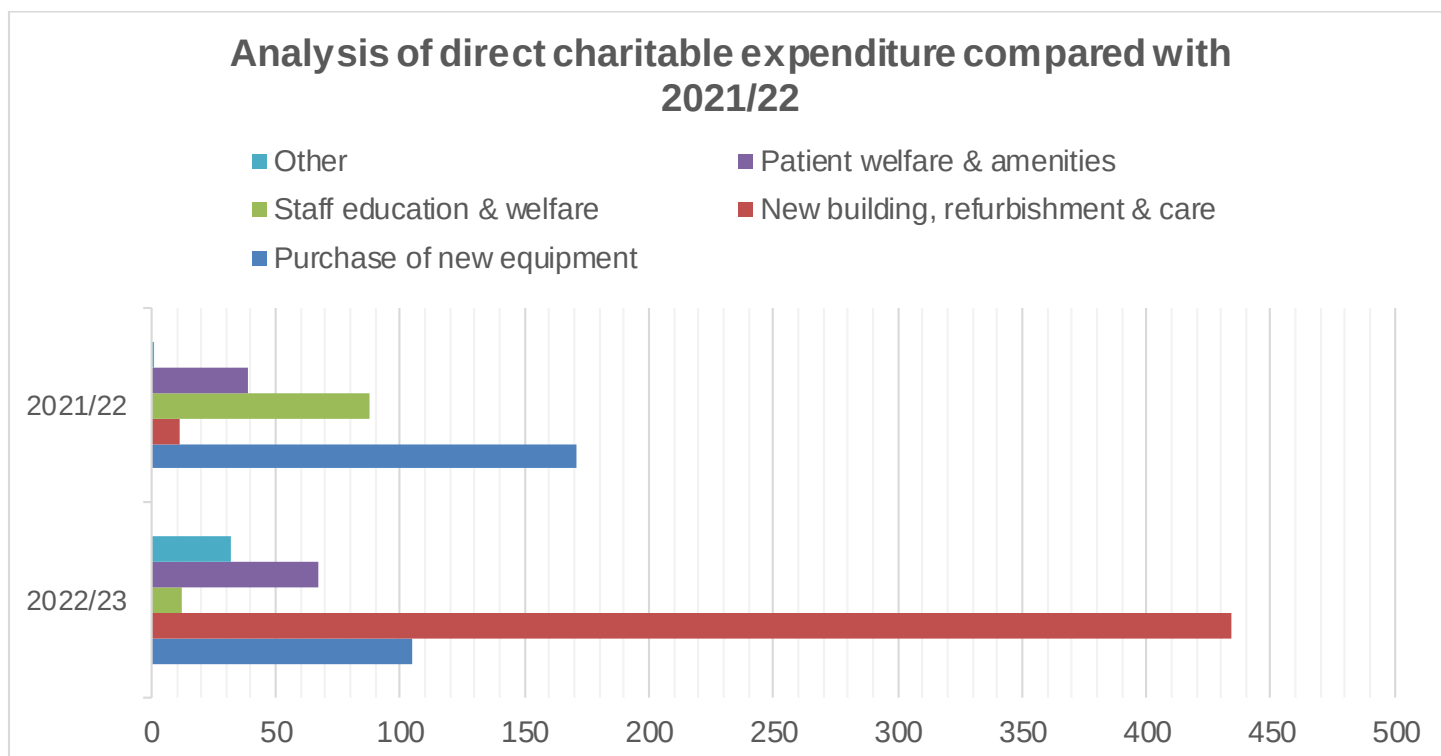
Fundraising by the local faith communities



Bolton Masjids Chanda Committee and Bolton Council of Mosques invited donations from the local Muslim community during Ramadan 2022 and raised £38,240.34, which contributed towards the relocation and refurbishment of faith facilities at the Royal Bolton Hospital. The aim of this project is to increase the footprint and capacity of the existing Mosque and Temple so they better meet the needs of our Muslim and Hindu colleagues, volunteers and patients, as well as providing a multi-functional community space that can be used for bereavement support as well as meetings, conferences and events.

Expenditure analysis

Of the £753,000 total expenditure (£387,000 in 2021/22), £650,000 (£310,000 in 2021/22) was on direct charitable activities across a range of programmes, for the benefit of patients, service-users and the local health community. The remaining £103,000 is attributed to gifts in kind (£19,000) for the benefit of patients, and governance costs (£84,000), which relate to statutory external audit and staffing costs.



Charity-funded schemes and expenditure highlights

Improvements to staff, patient and visitors' facilities

Thanks to grant-funding from NHS Charities Together and the support of the local Muslim and Hindu community, Our Bolton NHS Charity funded the complete refurbishment of the faith facilities at the Royal Bolton Hospital. The enhanced facilities (including a new community hub) supports the Trust to better meet the religious, spiritual and pastoral needs of patients and service-users, which is understood to improve health outcomes. Similarly, the quality of staff rest facilities (including faith and prayer rooms) is a strong contributor to employee health and well-being, which – in turn – contributes to the provision of high-quality patient care.



Purchasing new equipment and supporting research



We have funded a CMAC video laryngoscope, which has been used with great success to facilitate neonatal intubation in babies from 500g up to 4kg. The video laryngoscope also facilitates a process called 'less invasive surfactant administration' (LISA) in pre-term infants with respiratory distress syndrome, without the need for mechanical ventilation, which can reduce the risk of death or chronic lung disease. The video laryngoscope is also supporting Bolton NHS Foundation Trust's participation in SurfON, which is a multicentre, randomised controlled trial, designed to determine how best to treat babies born two to six weeks prematurely with breathing problems. To date, 20 patients from Royal Bolton Hospital have been recruited to participate in the national trial, which has just received a 26-month extension and will now run until 2025.

Supporting staff wellbeing, training and development

Thanks to a legacy bequeathed to Our Bolton NHS Charity in support of staff training and development, we have funded a range of resources to facilitate restorative supervision sessions for colleagues at Bolton NHS Foundation Trust. Restorative supervision is a form of psychological support that helps colleagues manage the emotional demands of their role, while encouraging innovation to shape and improve services for the benefit of patients. Evaluation of the model shows professionals who engage with restorative supervision are more clinically effective, are less likely to be off sick, and develop better workplace relationships (Wallbank, 2012).



The small things that make a big difference



As part of our ongoing commitment to equality, diversity and inclusion, we funded Ramadan packs (including organic dates, Miswak and prayer beads) and Eid cards for Muslim patients, and Lakshmi shadowdiyas, LED tea lights and Diwali cards for Hindu patients, so those of faith can continue to observe and celebrate religious festivals even though they are in hospital or recuperating in intermediate care. These items are in addition to the Christmas presents we fund every year and will complement the new faith facilities that are now open at Royal Bolton Hospital.

Looking ahead to 2023/24

2023/24 will be another important year for Bolton NHS Foundation Trust as it will see the launch of a refreshed corporate strategy and the new clinical strategy. We know the Trust is focused on becoming a truly impactful 'anchor institution' in Bolton, supporting people to stay healthy and well for as long as possible; to be a fantastic employer and educational partner, and – over the long term – to reduce the health and societal inequalities that are sadly faced by many people in Bolton. As the Trust broadens its focus to improve health and outcomes across Bolton, Our Bolton NHS Charity will be a key partner in delivery of the Trust's vision.

Launch of Our Bolton NHS Charity's three-year strategy

2023/24 will see the launch of our three-year strategy. We will be focussing on 'high-return' activities that will raise the profile of Our Bolton NHS Charity while driving fundraising income so we can continue to improve the NHS experience for patients:

- Developing our staff (through the NHS Charities development grant) to ensure we have the knowledge and skills to deliver the strategy
- Developing a visual presence for the charity across all of the organisations buildings, livery and into Bolton
- Telling the story of Our Bolton NHS Charity through human interest pieces on all of our channels
- Engaging with staff through the corporate induction process and informal drop-ins so colleagues can learn more about Our Bolton NHS Charity and share their ideas
- Automating our processes to offer a frictionless giving experience for our donors and fundraisers
- Recruiting internal Charity Champions to act as advocates for our work
- Engaging and networking with the local businesses, education organisations and community groups
- Developing a donor stewardship programme with the aim of increasing the volume of regular donors

NHS 75 celebrations and leveraging support for Our Bolton NHS Charity



5 July 2023 marks the 75th anniversary of the NHS, and NHS 75 will provide a year-long opportunity to thank all NHS staff and volunteers, past and present, who have made the organisation what it is.

NHS England is encouraging members of the public to get involved with NHS 75 in a number of ways, including supporting their local NHS charity. We believe there is a lovely synergy between the local community working in partnership with Our Bolton NHS Charity, given many residents are born at the Royal Bolton Hospital; work for Bolton NHS Foundation Trust, or access the many services we provide across the conurbation. As such, NHS 75 presents a very special opportunity to raise the profile and leverage support for Our Bolton NHS Charity with local businesses, education organisations and local community groups.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees: select suitable accounting policies and then apply them consistently:

- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2022, those statements of accounts comply with the requirements of regulations under that provision.

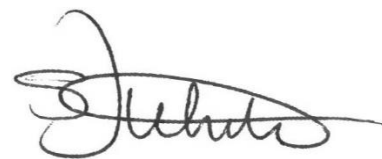
It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. These financial statements were approved by the Corporate Trustee on 25th January 2024 and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Director of Finance



Sharon White
Director of Strategy, Digital and
Transformation

Statement of financial activities for the year ended 31st March 2023

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£000	£000	£000	£000	£000
Incoming Resources:						
Incoming resources from generated funds:						
Voluntary income:	3					
Donations		60	81	0	141	94
Legacies		0	556	0	556	244
Gift In Kind		0	19	0	19	0
Grants		0	0	0	0	0
Sub total voluntary income		60	656	0	716	338
Activities for generating funds:						
Fundraising Events	9	0	0	0	0	15
Investment income	4	1	7	0	8	0
Total incoming resources		61	663	0	724	353
Resources Expended						
Costs of generating funds:						
Fundraising Cost	9	0	0	0	0	1
Sub total cost of generating funds		0	0	0	0	1
Charitable activities:						
	5					
Purchase of new equipment		32	92	0	124	171
New building, refurbishment & care		167	267	0	434	11
Staff education & welfare		9	3	0	12	88
Patient welfare & amenities		2	45	0	47	39
Other		0	32	0	32	1
Sub total direct charitable expenditure		210	439	0	650	310
Other resources expended						
Gift In Kind	5	0	19	0	19	0
Governance Costs	6	7	77	0	84	76
Total resources expended		217	535	0	753	387
Net incoming/(outgoing) resources before transfers		(156)	127	0	(29)	(34)
Net incoming/(outgoing) resources before other recognised gains and losses		(156)	127	0	(29)	(34)
Net movement in funds		(156)	127	0	(29)	(34)
Reconciliation of Funds						
Total Funds brought forward		610	785	42	1,437	1,471
Total Funds carried forward		454	912	42	1,408	1,437

Balance sheet for the year ended 31st March 2023

	Note	Restricted Funds £000	Un-Restricted Funds	Endowment Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
Current assets:	10					
Debtors		0	6	0	6	8
Cash and Cash Equivalents		458	952	42	1,452	1,464
Total current assets		458	958	42	1,458	1,472
Liabilities	11					
Creditors falling due within one year		(3)	(47)	0	(50)	(35)
Net current assets or liabilities		455	911	42	1,408	1,437
Total assets less current liabilities		455	911	42	1,408	1,437
Net assets or liabilities		455	911	42	1,408	1,437
The funds of the charity:						
Endowment funds		0	0	42	42	42
Restricted Income Funds		455	0	0	455	610
Un-Restricted income funds		0	911	0	911	785
Total charity funds		455	911	42	1,408	1,437

The notes at pages 19 to 27 form part of these accounts.

Signed:

Name: Annette Walker

Date: 25th January 2024

Statement of cash flow for the year ended 31st March 2023

	2023 £000	2022 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(29)	(34)
Adjustments for:		
(Increase)/decrease in debtors	2	(4)
Increase/(decrease) in creditors	15	2
Net Cash provided by (used in) operating activities	(12)	(36)
Cash Flows from investing activities:		
Dividends, interest and rents from investments	0	0
Net cash provided by (used in) investing activities	0	0
 Change in Cash and cash equivalents in the reporting period	 (12)	 (36)
 Cash and cash equivalents at the beginning of the reporting period	 1,464	 1,500
 Cash and cash equivalents at the end of the reporting period	 1,452	 1,464

Notes on the accounts

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis, which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation, which are detailed in note 6.

The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements, which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of

reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment, which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

e) Expenditure on raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The expenditure on raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for events and the costs for the fundraiser's salary, this is recharged to the Charity by the Foundation Trust.

f) Expenditure on charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of overhead and support costs as shown in note 6.

g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

h) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The major funds held within these categories are disclosed in note 14.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

j) Going concern

In preparing these accounts the Corporate Trustee has considered the future activities of the Charity and consider it to be a going concern.

k) Transfer of Funds from NHS Bodies

There have been no transfers in 22/23 from NHS bodies.

2. Related party transactions

The Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity; the Foundation Trust is the Corporate Trustee of the Charity (note 7). During the year, the following were members of the Foundation Trust Board of Directors:

Fiona Noden, Chief Executive
Annette Walker, Chief Finance Officer
Rae Wheatcroft, Chief Operating Officer
Francis Andrews, Medical Director
Sharon White, Director of Strategy
James Mawrey, Director of Workforce and OD
Donna Hall, Chair of Bolton NHS Foundation Trust
Tyrone Roberts, Chief Nurse
Malcolm Brown, Non-Executive Director
Bilkis Ismail, Non-Executive Director
Jackie Njoroge, Non-Executive Director
Martin North, Non-Executive Director
Alan Stuttard, Non-Executive Director
Zada Ali Shah Non-Executive Director
Rebecca Ganz, Non-Executive Director
Sharon Katema, Director of Corporate Governance

None of the above has received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2023.

During the year, no member of the key management staff or parties related to them has undertaken any material transactions with Our Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds £000	Un-Restricted Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
<u>Donations</u>				
Breast Fund	8	10	18	10
Neonatal & Paediatric Services Fund	8	20	28	15
General Purposes Fund	42	24	66	39
Cancer Services	0	3	3	4
Critical Care Fund	0	4	4	4
Special Care for Special Babies	1	0	1	0
Other Funds (55)	1	20	21	22
Sub total	60	81	141	94
<u>Gift In Kind</u>				
General Purpose Fund	0	19	19	0
Sub total	0	19	19	0
<u>Legacies</u>				
General Purpose Fund	0	258	258	242
Cardiology	0	283	283	1
Ophthalmology	0	14	14	1
Stroke	0	1	1	0
Sub total	0	556	556	244
Total	60	656	716	338

4. Analysis of investment income

Gross income earned from:

	2023 Held in UK £000	2022 Held in UK £000
Interest from Bank Account	8	0
Total	8	0

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to Bolton NHS Foundation Trust in support of physical and cash donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Support Costs £'000	Gift In Kind £'000	2023 Total £'000	2022 Total £'000
Purchase of new equipment	100	24	16	0	140	212
New building, refurbishment & care	0	434	54	0	488	15
Staff education & welfare	12	0	1	0	13	110
Patient welfare & amenities	48	0	8	19	75	48
Other	32	0	4	0	36	2
Total	192	458	84	19	753	387

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2023 Total £'000	2022 Total	Basis of Apportionment
Salaries & related costs	77	106	183	158	Fixed and transactional Governance
Statutory External Audit (inc VAT)	7	0	7	7	
Total	84	106	190	165	

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to Bolton NHS Foundation Trust in the form of donated assets.

During the year, a cash grant of £425k was made to Bolton NHS Foundation Trust for the new Multi-Faith Centre on RBH site.

	Restricted £'000	Unrestricted £'000	Total 2023 £'000
Grant made available to Bolton NHS Foundation Trust in the form of cash	167	258	425
Total	167	258	425

8. Transfers between funds

There have been no transfer between funds during the year.

9. Analysis of fundraising events

There have been no fundraising events during the year.

10. Analysis of current assets

Debtors under 1 year	2023 Total £000	2022 Total £000
Accrued Income and Aged Debt	6	8
Total	6	8

Analysis of cash and deposits	2023 Total £000	2022 Total £000
R.B.S. Special Interest Bearing Account	1,442	1,454
R.B.S. Current Account	10	10
Total	1,452	1,464
Total Current Assets	1,458	1,472

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	2023 Total £000	2022 Total £000
Other creditors	19	15
Accruals	31	20
Total	50	35

12. Contingencies

The Trust has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee recognises that it has commitments for goods or services that have yet to be received for £283,152.66.

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	696	343	(550)	0	489
Cancer Services	78	4	(6)	0	76
Cardiology	101	289	(81)	0	309
Elderly Medicine	13	0	(2)	0	11
Special Care for Special Babies	66	1	(23)	0	44
Community Funds	97	1	(12)	0	86
Breast Unit	52	19	(8)	0	63
Eye Unit	31	15	(7)	0	39
Other Funds	261	52	(64)	0	249
Total	1,395	724	(753)	0	1,366

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital.

During the year, the General Purposes fund has received donations in the form of a legacy and general donations. The General purpose fund has funded the Multi Faith Centre in the form of a grant to Bolton NHS Foundation Trust.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department.

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased a stress test system with treadmill.

The Elderly Medicine Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department.

The Special Care for Special Babies campaign was launched in 2017 and the funds will be used to create a spacious and calm environment for families to be with their babies. This year the department has purchased furniture for the parental accommodation.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. Funds are used mainly used to purchase medical equipment and post op kits.

15. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Accounts



Registered as a charity number: 1050488

Annual Report and Financial Statements

Year ending 31st March 2022

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Chair's statement



It is my pleasure to present the annual report and audited financial statements for Our Bolton NHS Charity for the year ending 31st March 2022.

As the official NHS charity partner of Bolton NHS Foundation Trust, we go over and above what the NHS is expected to provide to make a lasting and meaningful difference to the people of Bolton. Our mission is to invest in the latest technology and research; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training and wellbeing support so our staff provide the highest standard of care to our patients.

2021/22 proved to be another challenging year for the NHS, thanks to the Covid-19 pandemic and growing pressure on NHS Trusts to tackle the backlog of elective care, and the profile of charitable income changed considerably. There was no additional grant-funding from NHS Charities Together; however, we continued to receive valued support from the local Bolton community with £94,000 in voluntary donations and £244,000 in legacy donations.

In spite of the challenges, it's important to acknowledge our progress in raising the profile of Our Bolton NHS Charity both with internal and external stakeholders. Some of that was achieved through our winter appeal: The Small Things – a particular highlight of 2021/22 – inspired by the small and meaningful acts of kindness that many of us experienced during the pandemic.

Thanks to the generosity and support of local businesses, including (but not limited to) the Octagon Theatre, Russell WBHO and Workforce People Solutions, the appeal raised over £10,000 and has already funded:

- Presents for over 900 patients in hospital over Christmas
- Refreshments for patients in the discharge lounge awaiting transport home
- Bolton Neonatal Unit's first twin cot



Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is used appropriately and responsibly. I am delighted to report that in 2021/22, we invested £387,000 in a range of schemes designed to improve staff wellbeing and the patient experience at Bolton NHS Foundation Trust. A full breakdown of direct charitable expenditure can be found on pages 13 and 14 of the report.

On behalf of the Charitable Funds Committee, I would like to thank our incredible donors, fundraisers and supporters for their loyalty, generosity and kindness throughout 2021/22, especially those who have had to rearrange events multiple times or deliver them virtually – in line with Government guidance – to ensure the safety of those involved.

Looking ahead to 2022/23, we are well-positioned to build on our progress with the launch of our three-year strategy and plans for investment in Our Bolton NHS Charity thanks to further grant-funding from NHS Charities Together. However, with the projected cost of living 'squeeze' and increasing demand for NHS services, we will

have to strike a sensitive balance to ensure we are well-placed to support Bolton NHS Foundation Trust in making the NHS go further for the people of Bolton.

As ever, we cannot do this on our own and as The Small Things appeal demonstrates, every pound helps to make a difference. Please join us and become part of the team making a real difference to the thousands of patients we treat every year, for a better Bolton.

A handwritten signature in brown ink, appearing to read 'M North'.

Martin North
Chair of the Charitable Funds Committee

Reference and administrative details

Our Bolton NHS Charity, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2022 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in 2015. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The charity was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009, 13th September 2011. The charity was most recently renamed from Bolton NHS Charitable Fund to Our Bolton NHS Charity by supplemental deeds on 27th July 2021.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the Charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal staff (employed by Bolton NHS Foundation Trust):

- Sharon Martin, Director of Strategy and Transformation
- Rachel Noble, Deputy Director of Strategy
- Sarah Skinner, Charity Manager
- Karen Sharples, Finance Manager
- Abdul Goni, Charity Engagement Coordinator (from July 2021)

The following services were retained by the Charity during 2020/21:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

External Auditor

KPMG
One St Peter's Square
Manchester
M2 3AE

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds.

As at March 2022, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the Charity. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Corporate Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in the Specialist Interest Bearing Account (SIBA).

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Our objectives and activities

Objective

Our objective is not to fund patient care, but to enhance and improve it, providing funding for projects that are over and above those served by NHS funding.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing the patient experience within the Trust, which includes:

- Improvements to the internal and external environments
- Providing additional services
- Enhanced staff training and development
- Purchasing new equipment
- Research and development

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, Our Bolton NHS Charity will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2021/22, the Charity received £94,000 from donations, £244,000 from legacies, and £15,000 from fundraising events.

The ongoing impact of the Covid-19 pandemic

Throughout quarter 1, the UK was subject to legal limits on social contact as we navigated through the government's four-step roadmap out of lockdown. However, when all limits were lifted in June 2021, visitor restrictions remained in place at Bolton NHS Foundation Trust to keep vulnerable patients safe and ensure that care, treatment and services could continue safely and effectively.

In quarters 2 and 3, the Trust saw record numbers of patients coming through the doors of the Emergency Department and was forced to open winter wards in the summer (as well as Covid wards) to cope with demand. This was a clear indicator that winter 2021 would be extremely challenging but that was further compounded by the acceleration of the vaccine programme and the emergence of the Omicron variant in November 2021.

In quarter 4, NHS England published the elective recovery plan and staff at Bolton have worked diligently to address the backlog of routine care, while managing high levels of staff-absence due to Covid-19.

According to the Charities Aid Foundation UK Giving Report 2022, the decline in the number of people giving to charities (since 2016) stalled during the initial stages of the pandemic; however, donations have since continued their downward trajectory to an all-time low. For example, in 2016, 22% of people surveyed had supported a hospital or hospice in the last four weeks, compared with just 18% in 2021. Coincidentally, the general consensus amongst NHS member charities is that – after the initial wave of support in the first lockdown of 2020 – appetite to support the NHS drastically reduced resulting in a decline in fundraising income.

The year in review

Charity growth, development and awareness



In May 2021, the Charitable Funds Committee approved the rebranding of the charity and in July 2021, the Charity Commission signed off our 'name change' application. We fully adopted the name 'Our Bolton NHS Charity' in November 2021, using the launch of The Small Things appeal as the vehicle to promote our new name and identity.

In July 2021, the role of Charity Manager was made permanent and the team expanded with the appointment of the Charity Engagement Coordinator to focus on donor acquisition, stewardship and retention; alternative ways to support the charity (with a focus on digital/cashless donations); and social media management.

In November 2021, we launched our dedicated social media channels (Facebook, Twitter and LinkedIn) to provide insight into the support we offer patients and staff at Bolton NHS Foundation Trust and demonstrate the impact of donations. Our plans to grow our digital presence will form part of our future strategy.

The Small Things appeal

The Covid-19 pandemic has brought fear, loneliness and loss to the Bolton community; however, research suggests it has also rekindled an appreciation for the simple pleasures in life and the small, meaningful gestures that have a big impact. It is this, that served as the inspiration for our winter appeal: The Small Things.

In recognition of our diverse communities here in Bolton and in anticipation of a particularly challenging winter, our Bolton NHS Charity deliberately moved away from a traditional Christmas appeal and sought the support of the local Bolton community to help us do the small things that make a big difference to patients and colleagues this winter and beyond.

The appeal which launched on 1st November 2021 had three distinct objectives:

1. To raise money to fund The Small Things that make a big difference to our patients and staff this winter
2. To raise the profile of Our Bolton NHS Charity and expand our supporter base
3. To build connection and spread kindness within our teams, organisation and local communities



We were humbled by the support from local businesses including (but not limited to) the Octagon Theatre through their bucket collections (see page 12); Russell WBHO who made a donation in lieu of sending company Christmas cards, and the team at Workforce People Solutions who sported their best Christmas attire in aid of Festive Friday and ran a half marathon for good measure.

Since its launch on 1st November, the appeal has raised over £10,000 and funded presents for over 900 patients in hospital over Christmas; refreshments for patients in the discharge lounge awaiting transport home, and Bolton Neonatal Unit's first twin cot. Feedback from colleagues across the organisation (and the wider health and care

system) suggests that support from Our Bolton NHS Charity and the local community has really helped to raise spirits during a period of sustained stress, uncertainty and isolation.

Working with NHS Charities Together

NHS Charities Together is the national, independent charity, working with a network of over 230 NHS charities (including Our Bolton NHS Charity) representing hospitals, ambulance trusts, mental health trusts and community health services across the UK.



As a proud member of NHS Charities Together, we benefit from access to training and development, peer support, media opportunities and grant-funding that Bolton NHS Foundation Trust could not otherwise access. This collaboration drives us to be the best we can be so we can help the NHS go further for the people of Bolton.

Throughout 2021/22, we continued to work with NHS Charities Together to demonstrate how funding received through its Covid-19 urgent support and recovery grant programmes has been utilised and highlight the impact of the pandemic on the mental well-being of NHS staff.

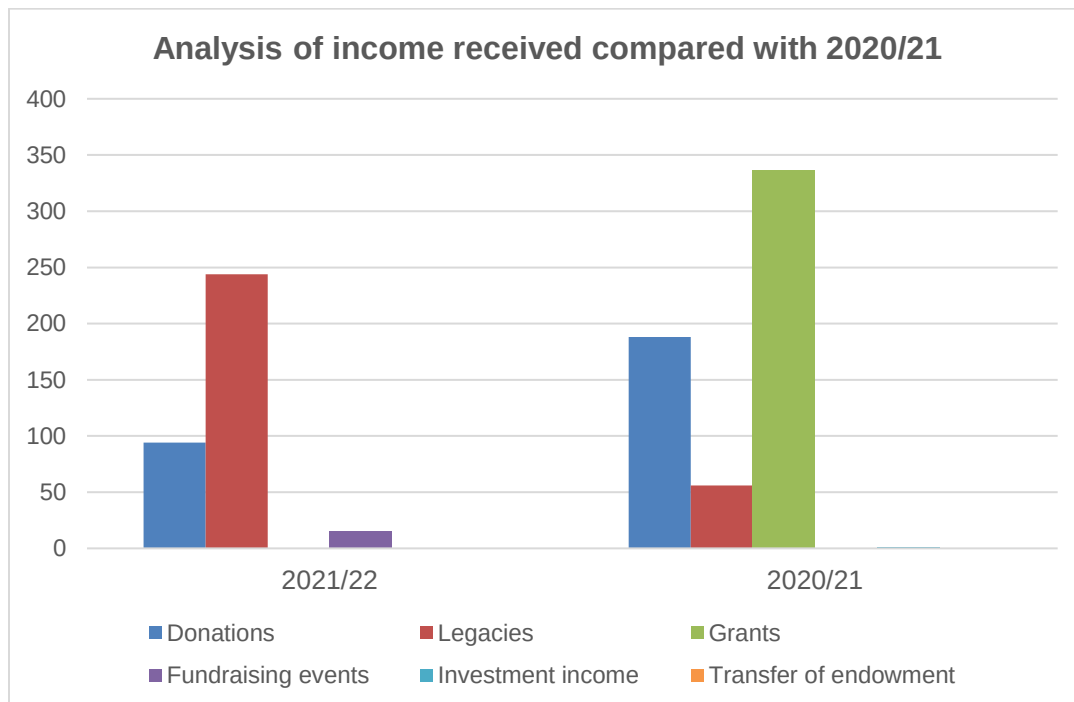


In March 2022, Ben Mee (Captain of Burnley Football Club) visited the Royal Bolton Hospital to see how funds raised through the #PlayersTogether initiative have made a difference to staff and volunteers. Ben enjoyed a tour of the recently-refurbished staff rest facilities and spoke to colleagues about their experience of working through the pandemic and how fundraising for local NHS charities is still crucial.

Ben said: “It’s clear to see that for staff, the pandemic has been relentless, and they continue to work under high levels of pressure whilst only just beginning to process the trauma they’ve been through. We have to care for them like they care for us and continue to support them for the long term.”

Income analysis

The total income for 2021/22 was £353,000 (£582,000 in 2020/21). We saw donations and grant funding decrease by 50% and 100% respectively; however, legacy income increased by 435.7% compared with the previous year.



Fundraising highlights

It is important to remind ourselves that during quarter 1 and quarter 2, the UK was subject to the government's four-step roadmap out of lockdown. Similarly, the 'Coronavirus (COVID-19): supporting safe and responsible fundraising' guidance – produced by the Fundraising Regulator and the Chartered Institute of Fundraising – remained in place until February 2022 to support charities to fundraise safely and responsibly.

Spring: Ramadan collections



Bolton Masjids Chanda Committee (BMCC) invited donations from the local Muslim community during Ramadan 2021 and raised £18,000, which will be used towards the relocation and refurbishment of faith facilities at the Royal Bolton Hospital. The aim of this project is to increase the footprint and capacity of the existing Mosque and Temple so they better meet the needs of our Muslim and Hindu colleagues, volunteers and patients, as well as providing a multi-functional community space that can be used for bereavement support as well as meetings, conferences and events.

Summer: NHS Big Tea 2021

The NHS Big Tea 2021 was a national outpouring of love and gratitude for NHS employees and volunteers across the UK and provided an opportunity for local NHS member charities, including Our Bolton NHS Charity to raise vital funds. Thanks to support from local businesses including (but not limited to) Morrisons, Warburtons, Asda, Boo Coaching and Consulting and Purely Wellbeing, our dedicated NHS colleagues were invited to pause and enjoy a well-deserved tea break. We received over £1,000 in donations/proceeds from fundraising events and over £2,000 in donated goods and gifts/services in kind. This event created the foundations that allowed us to secure the support of local businesses later in the year.



Autumn: World Prematurity Day ball

A mother of twins who were cared for on Bolton Neonatal Unit back in 2019, organised a charity ball to mark World Prematurity Day on 17th November and raised over £5,500. Funds raised will be used to help Bolton Neonatal Unit implement Family Integrated Care (FICare) and support parents to become empowered and confident in caring for their baby through staff education and support; parent education, NICU environment and psychosocial support.

Winter: bucket collections at the Octagon's Christmas production, Peter Pan

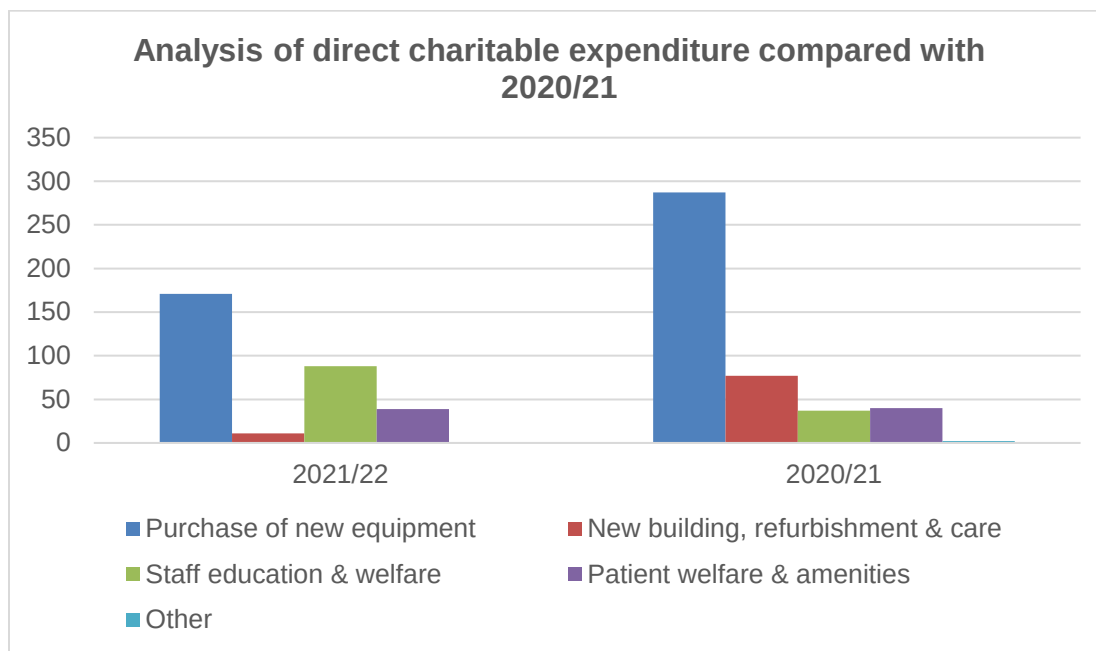


Having seen the launch of the Small Things appeal on social media, colleagues from the Octagon Theatre contacted Our Bolton NHS Charity and offered their support through bucket collections following each performance of Peter Pan. Despite several cancelled shows due to Covid-19, the Octagon Theatre raised over £2,100, which contributed towards the Small Things appeal and helped to fund Christmas presents for patients and refreshments for those awaiting transport home in time for Christmas.

¹ Photo credit: Jonathan Keenan

Expenditure analysis

Of the total expenditure of £387,000 (£517,000 in 2020/21), £310,000 (£443,000 in 2020/21) was on direct charitable activities across a range of programmes for patient benefit. The remaining £76,000 was attributed to governance costs, which relate to statutory external audit and staffing costs.



Charity-funded schemes and expenditure highlights

Mastectomy bras and prostheses for breast cancer patients



We are proud to fund an ongoing supply of mastectomy bras and prostheses for breast cancer patients undergoing treatment at the Royal Bolton Hospital. Bolton NHS Foundation Trust is currently the only Trust in Greater Manchester to provide the mastectomy bras and prostheses free of charge and this is only possible thanks to staff fundraising and donations from former patients and their families. Claire Garnsey, Consultant Oncoplastic Breast Surgeon said: “Being able to provide these [bras] for free ensures that all of our patients have the right underwear and a prosthesis that can be used immediately after surgery. It is one less thing for our patients to worry about at an extremely difficult time in their lives.”

Philips ST80i Stress Test System for patients undergoing cardiology assessment

We funded the Philips ST80i Stress Test System to improve the experience of patients undergoing assessment with the Cardiology Diagnostics team. The wireless design protects modesty as patient clothing does not have to be removed while nodes are connected, and increases comfort and mobility during assessment, thus reducing the risk of a patient tripping over or disconnecting wires. The equipment also provides sophisticated support tools

to assist the Cardiology Diagnostics team with clinical evaluation and is compatible with other NHS systems so patient notes can be updated automatically.

Bolton Neonatal Unit's first twin cot



The Bolton Neonatal Unit is one of three centres of excellence within Greater Manchester providing specialist care to sick and preterm infants. In response to the shared, lived experience of parents who spent three months on the neonatal unit with their twin boys, we were delighted to fund the Royal Bolton Hospital's first twin cot. The cot (pictured left) will allow twins to continue bonding after birth and enable both staff and parents to care for them together, in line with Family Integrated Care (FICare) principles. Preliminary research suggests that FICare decreases parent stress, improves infant growth and improves patient safety.

Staff rest facilities

We recognise the impact the pandemic continues to have on our Bolton NHS Foundation Trust colleagues and understand that patient safety, experience and outcomes are all greatly improved when staff members feel valued and supported in the workplace. Thanks to grant funding from NHS Charities Together, we have invested in a refurbishment programme of existing staff rest areas (worth over £100k). Ruth Adamson, Deputy Operational Business Manager for Anaesthetics and Critical Care said: "It was extremely tough for all staff during the pandemic, but having a bright and modern kitchen/coffee room to come and relax in, after wearing full PPE for long periods of time and caring for extremely poorly patients, made all the difference. Today is changeover of our junior doctors, and we have some who have been on rotation here previously and have commented how much nicer the coffee room is now."



Secure cycle storage facilities



While Covid-19 is indiscriminate in nature, heart disease, high blood pressure, and obesity are all well-documented risk factors that increase the likelihood of hospitalisation and poorer health outcomes. While cycling is known to improve cardiovascular health and lower blood pressure, it can also reduce stress and anxiety; increase concentration, and contribute to healthy sleep patterns, all of which are important for staff well-being. Thanks to NHS Charities Together grant funding we installed cycle storage facilities for 76 bikes at the Royal Bolton Hospital to support the VivUp 'cycle to work' scheme available to staff.

'For A Better Bolton' staff awards

Bolton NHS Foundation Trust's 'For a Better Bolton' staff awards were held virtually on Friday 25th June 2021 to celebrate colleagues who had exemplified the Trust's values (vision, openness, integrity, compassion and excellence) and gone over and above to care for patients during a particularly challenging year. To acknowledge the indisputable link between staff who feel valued and supported, and high standards of care, we were delighted to fund the trophies that were awarded to each of the 13 category winners.

Looking ahead to 2022/23

2022/23 will be an important year for Bolton NHS Foundation Trust as it will see the development of a refreshed corporate strategy and a new clinical strategy. We know the Trust is focused on becoming a truly impactful 'anchor institution' in Bolton, supporting people to stay healthy and well for as long as possible; to be a fantastic employer and educational partner, and – over the long term – to reduce the health and societal inequalities that are sadly faced by many people in Bolton. As the Trust broadens its focus to improve health and outcomes across Bolton, Our Bolton NHS Charity will be a key partner in delivery of the Trust's vision.

Launch of Our Bolton NHS Charity's three-year strategy

Over the past two years, we have focused on laying the foundations for the next stage of the Charity's development by growing our team; improving our governance; developing our skills in the creation and marketing of appeals, and building relationships within Bolton NHS Foundation Trust, across our community, and nationally with our charity partners.

2022/23 is the time to take the next steps in our journey through the development of our three-year strategy, which will set out three overarching ambitions:

- To make a lasting and meaningful difference to the people of Bolton
- To raise our profile and become the charity of choice for the people of Bolton
- To increase our charitable income and make the best use of our resources

We believe that working towards these three strategic ambitions will create a solid foundation for Our Bolton NHS Charity, which in turn will enable us to better support Bolton NHS Foundation Trust in the achievement of its strategic aims and ambitions. Together, we have the opportunity to bring our vision for a better Bolton to life for the benefit of our local health population.

Relocation and refurbishment of multi-faith facilities at the Royal Bolton Hospital

There are ambitious plans to relocate the existing Muslim and Hindu prayer rooms from the main spine of the hospital to the existing sports and social club in order to create a multi-faith facility complete with Mosque, Temple and communal space, suitable for meetings, events and Chaplaincy support.

The proposals will enhance the faith facilities in recognition of the diverse communities Bolton NHS Foundation Trust cares for and the workforce it employs now and in the future. The enhanced facilities will allow the Trust to better meet the religious, spiritual and pastoral needs of patients, which is understood to positively impact well-being and improve health outcomes. Similarly, access to and the quality of staff rest facilities (including faith and prayer rooms) is a strong contributor to employee health and well-being, which is undeniably linked to the provision of high-quality patient care.

As a result, Our Bolton NHS Charity will explore funding this work, at least in part, if not in entirety through a grant from NHS Charities Together and donations from the local faith communities. Subject to sufficient funds being secured, it is hoped the new facilities will be open in March 2023.

NHS Charities Together development grant

A one-off grant of up to £30,000 per NHS member charity is available through NHS Charities Together development grants programme. The objective of the development grant programme is to empower the NHS charity sector to be high performing, effective and impactful and grants awarded must:

- Be used on the charity itself, not the wider NHS Trust
- Build capacity, not fund existing resources
- Demonstrate impact, sustainability and value for money

Through the Bayes Business School assessment tool, Our Bolton NHS Charity will identify its three weakest areas against eight key themes (including fundraising, operations and governance) and work up an application to the value of £30k. The application will be submitted before 31st December 2022 and – subject to approval – we will receive the grant before the end of the financial year.

The assessment tool and three-year strategy will be used to inform our work programme to ensure we are delivering against our strategic ambitions and demonstrating continuous improvement for the benefit of our patients.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the charity and charity law, the Corporate Trustee is responsible for preparing a Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee is required to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees: select suitable accounting policies and then apply them consistently:

- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

The Corporate Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping accounting records which are sufficient to show and explain the charity's transactions and disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

It is responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities. These financial statements were approved by the Corporate Trustee on Tuesday 3rd January 2023 and were signed on its behalf by:



Martin North
Chair of the Charitable Funds
Committee



Annette Walker
Director of Finance



Sharon Martin
Director of Strategy, Digital and
Transformation

Statement of financial activities for the year ended 31st March 2022

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£000	£000	£000	£000	£000
Incoming Resources:						
Incoming resources from generated funds:						
Voluntary income:	3					
Donations		0	94	0	94	188
Legacies		0	244	0	244	56
Grants		0	0	0	0	337
Sub total voluntary income		0	338	0	338	581
Activities for generating funds:						
Fundraising Events	9	0	15	0	15	0
Investment income	4	0	0	0	0	1
Total incoming resources		0	353	0	353	582
Resources Expended						
Costs of generating funds:						
Fundraising Cost	9	0	1	0	1	0
Sub total cost of generating funds		0	1	0	1	0
Charitable activities:						
	5					
Purchase of new equipment		38	133	0	171	287
New building, refurbishment & care		1	10	0	11	77
Staff education & welfare		3	85	0	88	37
Patient welfare & amenities		4	35	0	39	40
Other		0	1	0	1	2
Sub total direct charitable expenditure		46	264	0	310	443
Other resources expended						
Governance Costs	6	11	65	0	76	74
Total resources expended		57	330	0	387	517
Net incoming/(outgoing) resources before transfers		(57)	23	0	(34)	65
Net incoming/(outgoing) resources before other recognised gains and losses		(57)	23	0	(34)	65
Net movement in funds		(57)	23	0	(34)	65
Reconciliation of Funds						
Total Funds brought forward		667	762	42	1,471	1,406
Total Funds carried forward		610	785	42	1,437	1,471

Balance sheet for the year ended 31st March 2022

	Note	Restricted Funds £000	Un-Restricted Funds	Endowment Funds £000	Total Funds 2022 £000	Total Funds 2021 £000
Current assets:	10					
Debtors		1	7	0	8	4
Cash and Cash Equivalents		612	810	42	1,464	1,500
Total current assets		613	817	42	1,472	1,504
Liabilities	11					
Creditors falling due within one year		(3)	(32)	0	(35)	(33)
Net current assets or liabilities		610	785	42	1,437	1,471
Total assets less current liabilities		610	785	42	1,437	1,471
Net assets or liabilities		610	785	42	1,437	1,471
The funds of the charity:						
Endowment funds		0	0	42	42	42
Restricted Income Funds		610	0	0	610	667
Un-Restricted income funds		0	785	0	785	762
Total charity funds		610	785	42	1,437	1,471

The notes at pages 23 to 31 form part of these accounts

Signed:

Name:

.....Annette Walker.....

Date:

.....4th January 2023.....

Statement of cash flow for the year ended 31st March 2022

	2022 £000	2021 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	(34)	65
Adjustments for:		
Dividends, interest and rents from investments	0	(1)
(Increase)/decrease in debtors	(4)	(2)
Increase/(decrease) in creditors	2	(30)
Net Cash provided by (used in) operating activities	(36)	32
Cash Flows from investing activities:		
Dividends, interest and rents from investments	0	1
Net cash provided by (used in) investing activities	0	1
 Change in Cash and cash equivalents in the reporting period	 (36)	 33
 Cash and cash equivalents at the beginning of the reporting period	 1,500	 1,467
 Cash and cash equivalents at the end of the reporting period	 1,464	 1,500

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6. The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(e) Expenditure on raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The expenditure on raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for events and the costs for the fundraiser's salary, this is recharged to the Charity by the Foundation Trust.

(f) Expenditure on Charitable Activities

Costs of charitable activities include grants made, governance costs and an apportionment of overhead and support costs as shown in note 7.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

(h) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The major funds held within these categories are disclosed in note 15.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

(j) Going Concern

In preparing these accounts the Corporate Trustee has considered the future activities of the Charity and consider it to be a going concern.

(k) Transfer of Funds from NHS Bodies

There have been no transfers in 21/22 from NHS bodies.

Note 2. Related party transactions

The Bolton NHS Foundation Trust receives grants from Our Bolton NHS Charity, the Foundation Trust is the Corporate Trustee of the Charity (note 8). During the year the following were members of the Foundation Trust Board of Directors:

Fiona Noden, Chief Executive
 Annette Walker, Director of Finance
 Rae Wheatcroft, Chief Operating Officer
 Francis Andrews, Medical Director
 Sharon Martin, Director of Strategy, Digital and Transformation
 James Mawrey, Director of Workforce and OD
 Donna Hall, Chair of Bolton NHS Foundation Trust
 Malcolm Brown, Non-Executive Director
 Bilkis Ismail, Non-Executive Director
 Jackie Njoroge, Non-Executive Director
 Martin North, Non-Executive Director
 Alan Stuttard, Non-Executive Director
 Zieda Ali Non-Executive Director
 Rebecca Ganz, Non-Executive Director
 Sharon Katema, Interim Director of Corporate Governance

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2022.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with Our Bolton NHS Charity.

3. Analysis of voluntary income

	Restricted Funds £000	Un-Restricted Funds £000	Total Funds 2022 £000	Total Funds 2021 £000
<u>Donations</u>				
Breast Fund	0	10	10	6
Neonatal & Paediatric Services Fund	0	15	15	10
General Purposes Fund	0	39	39	66
Cancer Services	0	4	4	49
Critical Care Fund	0	4	4	14
Special Care for Special Babies	0	0	0	4
Other Funds (55)	0	22	22	39
Sub total	0	94	94	188
<u>Legacies</u>				
RBH General Purposes	0	242	242	11
Cardiology	0	1	1	5
Ophthalmology	0	1	1	30
Critical Care	0	0	0	5
Stroke	0	0	0	5
Sub total	0	244	244	56
<u>Grants</u>				
RBH General Purposes	0	0	0	328
Community Funds	0	0	0	9
	0	0	0	337
Total	0	338	338	581

4. Analysis of Investment income

Gross income earned from:	2022 Held in UK £000	2021 Held in UK £000
Interest from Bank Account	0	1
Total	0	1

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Support Costs £'000	2022 Total £'000	2021 Total £'000
Purchase of new equipment	54	117	41	212	335
New building, refurbishment & care	11	0	4	15	90
Staff education & welfare	88	0	22	110	43
Patient welfare & amenities	39	0	9	48	47
Other	2	0	0	2	2
Total	194	117	76	387	517

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2022 Total £'000	2021 Total	Basis of Apportionment
Salaries & related costs	69	89	158	127	Fixed and transactional Governance
Statutory External Audit	7	0	7	7	
Total	76	89	165	134	

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Bolton NHS Foundation Trust in the form of donated assets.

8. Transfers between funds

There have been no transfer between funds during the year.

9. Analysis of fundraising events

The Charity has held four fundraising events. The Small Things Fundraising appeal in aid of raising funds for the small things that enhance patient care, Captain Tom 100, 5k May, and NHS Big Tea are for the general purpose of the Charity.

	Incoming resources £000	Resources Expended £000	Total of Fundraising Activities £000
The Small Things	11	1	10
Captain Tom 100	3	0	3
NHS Big Tea	1	0	1
	15	1	14

10. Analysis of current assets

Debtors under 1 year	2022	2021
	Total	Total
	£000	£000
Accrued Income and Aged Debt	8	4
Total	8	4

Analysis of cash and deposits	2022	2021
	Total	Total
	£000	£000
R.B.S. Special Interest Bearing Account	1,454	1,490
R.B.S. Current Account	10	10
Total	1,464	1,500
Total Current Assets	1,472	1,504

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	2022	2021
	Total	Total
	£000	£000
Other creditors	15	11
Accruals	20	22
Total	35	33

12. Contingencies

The Trust has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee recognises that it has commitments for goods or services that have yet to be received for £488,612.11

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	653	296	(253)	0	696
Cancer Services	83	4	(9)	0	78
Cardiology	137	3	(39)	0	101
Elderly Medicine	17	4	(8)	0	13
Special Care for Special Babies	112	1	(47)	0	66
Community Funds	111	0	(14)	0	97
Breast Unit	52	10	(10)	0	52
Other Funds	264	35	(7)	0	292
Total	1,429	353	(387)	0	1,395

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital. During the year the General Purposes Fund has received donations in the form of a legacy. The General purpose fund has purchased cycle lockers and funded the sector leads programme for the benefit of staff and patients.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department.

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased a patient monitor.

The Elderly Medicine Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department.

The Special Care for Special Babies campaign was launched in 2017 and the funds will be used to create a spacious and calm environment for families to be with their babies. This year the department has funded the refurbishment of the parental accommodation.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased replacement flooring to enhance patient areas and post op kits.

15. Post balance sheet events

There have been no post balance sheet events that require disclosure.

KPMG LLP
1 St Peter's Square
Manchester
M2 3AE

Wednesday 4th January 2023

Dear Sirs,

This representation letter is provided in connection with your audit of the financial statements of Our Bolton NHS Charity ("the Charity"), for the year ended 31 March 2022, for the purpose of expressing an opinion:

- i. as to whether these financial statements give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its surplus or deficit for the financial year then ended;
- ii. whether the financial statements have been properly prepared in accordance with UK Generally Accepted Accounting Practice (including Charities SORP FRS 102: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)); and
- iii. whether the financial statements have been prepared in accordance with the Charities Act 2011.

These financial statements comprise the Balance Sheet, the Statement of Financial Activities, the Statement of Cash Flow and notes, comprising a summary of significant accounting policies and other explanatory notes.

The Corporate Trustee confirms that the Charity is exempt from the requirement to also prepare consolidated financial statements.

The Corporate Trustee confirms that the representations they make in this letter are in accordance with the definitions set out in the Appendix to this letter.

The Corporate Trustee confirms that, to the best of their knowledge and belief, having made such inquiries as it considered necessary for the purpose of appropriately informing themselves:

Financial statements

1. The Corporate Trustee has fulfilled their responsibilities, as set out in the terms of the audit engagement dated 15 March 2022, for the preparation of financial statements that:
 - i. give a true and fair view of the state of the Charity's affairs as at the end of its financial year and of its surplus or deficit for that financial year;
 - ii. have been properly prepared in accordance with UK Generally Accepted Accounting Practice ("UK GAAP") (including Charities SORP FRS 102: Statement of Recommended Practice applicable to

- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)); and
- iii. have been prepared in accordance with the Charities Act 2011.

The financial statements have been prepared on a going concern basis.

2. The methods, the data and the significant assumptions used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.
3. All events subsequent to the date of the financial statements and for which section 32 of FRS 102 requires adjustment or disclosure have been adjusted or disclosed.

Information provided

4. The Corporate Trustee has provided you with:
- access to all information of which they are aware, that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - additional information that you have requested from the Trustees for the purpose of the audit; and
 - unrestricted access to persons within the Charity from whom you determined it necessary to obtain audit evidence.
5. All transactions have been recorded in the accounting records and are reflected in the financial statements.
6. The Corporate Trustee confirms the following:
- i) The Corporate Trustee has disclosed to you the results of their assessment of the risk that the financial statements may be materially misstated as a result of fraud.

Included in the Appendix to this letter are the definitions of fraud, including misstatements arising from fraudulent financial reporting and from misappropriation of assets.

- ii) The Corporate Trustee has disclosed to you all information in relation to:
- a) Fraud or suspected fraud that it is aware of and that affects the Charity and involves:
- management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements; and
- b) allegations of fraud, or suspected fraud, affecting the Charity's financial statements communicated by employees, former employees, analysts, regulators or others.

In respect of the above, the Corporate Trustee acknowledges its responsibility for such internal control as it determines necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In particular, the Corporate Trustee acknowledges its responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error.

7. The Corporate Trustee has disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
8. The Corporate Trustee has disclosed to you and has appropriately accounted for and/or disclosed in the financial statements, in accordance with section 21 of FRS 102 all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.
9. The Corporate Trustee has disclosed to you the identity of the Charity's related parties and all the related party relationships and transactions of which it is aware. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with section 33 of FRS 102.

Included in the Appendix to this letter are the definitions of both a related party and a related party transaction as we understand them and as defined in FRS 102.

10. The Corporate Trustee confirms that:

- a) The financial statements disclose all of the key risk factors, assumptions made and uncertainties surrounding the charity's ability to continue as a going concern as required to provide a true and fair view and to comply with FRS 102.
- b) No events or circumstances exist that may cast significant doubt on the ability of the Charity to continue as a going concern.

This letter was shared with the Charitable Funds Committee (on behalf of the Corporate Trustee) on Wednesday 4th January 2023.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'M North', is positioned above the printed name and title.

Martin North
Chair of Charitable Funds Committee

Appendix to the Trustees' Representation Letter of Our Bolton NHS Charity: Definitions

Financial Statements

A complete set of financial statements (before taking advantage of any of the FRS 102 exemptions) comprises:

- a Balance Sheet as at the end of the period;
- a Statement of Financial Activities for the period;
- a Statement of Cash Flow for the period; and
- notes, comprising a summary of significant accounting policies and other explanatory information.

Material Matters

Certain representations in this letter are described as being limited to matters that are material.

FRS 102 states that:

Omissions or misstatements of items are material if they could, individually or collectively, influence the economic decisions of users taken on the basis of the financial statements. Materiality depends on the size and nature of the omission or misstatement judged in the surrounding circumstances. The size or nature of the item, or combination of both, could be the determining factor.

Fraud

Fraudulent financial reporting involves intentional misstatements including omissions of amounts or disclosures in financial statements to deceive financial statement users.

Misappropriation of assets involves the theft of an entity's assets. It is often accompanied by false or misleading records or documents in order to conceal the fact that the assets are missing or have been pledged without proper authorisation.

Error

An error is an unintentional misstatement in financial statements, including the omission of an amount or a disclosure.

Prior period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- a) was available when financial statements for those periods were authorised for issue; and
- b) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

Such errors include the effects of mathematical mistakes, mistakes in applying accounting policies, oversights or misinterpretations of facts, and fraud.

Management

For the purposes of this letter, references to “management” should be read as “management and, where appropriate, those charged with governance”.

Qualifying Entity

A member of a group where the parent of that group prepares publicly available consolidated financial statements which are intended to give a true and fair view (of the assets, liabilities, financial position and profit or loss) and that member is included in the consolidation by means of full consolidation.

Related Party and Related Party Transaction

Related party:

A related party is a person or entity that is related to the entity that is preparing its financial statements (referred to in FRS 102 as the “reporting entity”).

- a) A person or a close member of that person’s family is related to a reporting entity if that person:
 - i. has control or joint control over the reporting entity;
 - ii. has significant influence over the reporting entity; or
 - iii. is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- b) An entity is related to a reporting entity if any of the following conditions apply:
 - i. The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - ii. One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - iii. Both entities are joint ventures of the same third party.
 - iv. One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - v. The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
 - vi. The entity is controlled, or jointly controlled by a person identified in (a).
 - vii. A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - viii. The entity, or any member of a group of which is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Related party transaction:

A transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged.

Independent auditor's report to the Trustees of Our Bolton NHS Charity

Opinion

We have audited the financial statements of Our Bolton NHS Charity ("the charity") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflow and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management as to the Charity’s high-level policies and procedures to prevent and detect fraud, including the internal audit function, and the Charity’s channel for “whistleblowing”, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Charitable Funds Committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that Charity’s management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition due to the simple nature of the Charity’s revenue streams.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to rarely used accounts.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events

and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 19, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy Cutler
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

1 St Peter's Square
Manchester
M2 3AE

12 January 2023

Accounts

Annual Report and Financial Statements

Bolton NHS Charitable Fund (1050488)

Year ending 31st March 2021

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Chair's statement



In my first year as Chair of the Charitable Funds Committee, it is my pleasure to present the annual report and audited financial statements for the Bolton NHS Charitable Fund for the year ending 31st March 2021.

As the official NHS charity partner of Bolton NHS Foundation Trust, we aim to go over and above what the NHS can provide so our patients receive the standard of care we would want for ourselves, our families and our friends. Our mission is to invest in the latest technology and research; make improvements to the care environment and experience so patients feel comfortable and at ease, and fund specialist training so our staff provide the highest standard of care to our patients.

2020/21 has been an extraordinary year, both in terms of responding to the impact of the Covid-19 pandemic and the growth and development of the Charity.

In April 2020, executive responsibility for the Charity transferred to Sharon Martin, Director of Strategy and Transformation and in July 2020, we appointed Sarah Skinner as Charity Manager. Over the past 12 months, we have witnessed the team develop a new style of leadership and approach, which put the Trust's values (vision, openness, integrity, compassion and excellence) at the heart of everything we do, for the benefit of patients. We are committed to championing social value and equality, diversity and inclusion, all of which are mirrored in the Charity's new branding and strategy, which will be launched in 2021/22.

Throughout 2020/21, the Charity continued to receive generous support from the local Bolton community with £188,000 through voluntary donations and community fundraising activity, and £56,000 in legacy donations. Despite a pause in in-person fundraising, we have been inspired by the innovative ways our supporters fundraised in aid of Bolton NHS Charitable Fund and NHS Charities Together, all in line with Covid-19 restrictions and while keeping themselves and others safe. From hand-made face masks to rainbow jewellery; blue mohican hairstyles to Tiger King inspired moustaches, we've certainly had vibrancy and variety! Our supporters' fundraising stories and messages of support have lifted our spirits and their donations continue to make a difference to staff, volunteers and patients.

In this extraordinary year, it would be remiss of me not to mention Captain Sir Tom Moore who captured the hearts of the nation with his phenomenal fundraising efforts and generosity of spirit. He inspired so many people to overcome adversity and take on their own extraordinary challenges to raise money in support of the NHS. He gave us all hope during dark times and we are so proud to be part of his lasting legacy.

Acting on behalf of the Corporate Trustee, we have a legal duty to ensure that money received is invested appropriately and responsibly. I am delighted to report that in 2020/21, we invested £517,000 in a range of schemes designed to improve staff wellbeing and the patient experience. A breakdown of direct charitable expenditure can be found on page 10 of the report.

Key highlights of 2020/21

1. NHS Charities Together is an umbrella organisation made up of 241 NHS member charities based within hospitals, mental health trusts, ambulance trusts, community health trusts and health boards across the UK. As a member charity, Bolton NHS Charitable Fund has benefitted from £327,600 in grant funding from NHS Charities Together (and associated partners including Starbucks and Amazon), which have been used to support staff, volunteers and patients as we continue to respond to the impact of Covid-19. Please see page 11 for further details as to how this grant funding has been spent.
2. Bolton NHS Charitable Fund is proud to fund schemes and initiatives that promote equality, diversity and inclusion, and support the Trust in taking positive action to address inequality. The BAME leadership development programme was designed as a result of the Trust Workforce Race Equality Standard (WRES) results and aims to create greater levels of sustainable inclusion within the NHS. The programme is centred around key themes, including 'managing self', 'managing others' and 'managing difference'. Participants benefit from reciprocal-mentoring, are required to complete a work-based project and are awarded the ILM Inclusive Leadership certificate upon completion. Please click [here](#) to watch what the 2020/21 BAME programme graduates had to say about their experience.
3. We also recognised the role of the voluntary, community and social enterprise sector in improving health outcomes for the people of Bolton and are proud to have funded the Voluntary Sector Development Lead secondment from Bolton CVS to Bolton NHS Foundation Trust. In 2020/21, the Voluntary Sector Development Lead:
 - Supported the mobilisation of urgent response volunteers in the north, south and west districts of Bolton
 - Co-designed the Cultural Liaison Volunteer [pilot](#) with Bolton NHS Foundation Trust and Bolton Council of Mosques, to provide a vital link between patients and their relatives while visitor restrictions are in place
 - Led the qualitative evaluation of the oximetry@home pilot, which has subsequently been rolled out to quickly identify deteriorating Covid-19 patients so they receive urgent medical attention and life-saving treatment

On behalf of the Charitable Funds Committee, I would like to take this opportunity to thank our incredible donors, volunteers and supporters, without whom, none of the above would have been possible. 2020/21 has been – without doubt – the most challenging period in our NHS' 73-year history and as we emerge from the pandemic into a sustained period of recovery, your support will be more vital than ever. We have exciting and ambitious plans for 2021/22, but we cannot deliver them on our own. By supporting Bolton NHS Charitable Fund, you are part of the team making a real difference to the thousands of patients we treat every year. Please join us and be part of something incredible, for a better Bolton.



Bilkis Ismail
Chair of the Charitable Funds Committee

Reference and administrative details

The Bolton NHS Charitable Fund, registered charity number 1050488, is administered and managed by the corporate trustee – Bolton NHS Foundation Trust. The NHS Foundation Trust Board of Directors has delegated responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

The Charity's annual accounts for the year ended 31st March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in 2015. The Charity's accounts include all the separately established funds for which the Bolton NHS Foundation Trust is the sole beneficiary.

The main charity, the Bolton NHS Charitable Fund, was entered on the central register of charities on 20th October 1995, as Bolton Hospitals NHS Trust Endowment Fund and renamed by supplemental deeds on 5th October 2005, 5th June 2009 and 13th September 2011.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The principal office for the charity is:

Bolton NHS Foundation Trust,
Trust Headquarters,
Royal Bolton Hospital,
Minerva Road,
Farnworth,
Bolton,
BL4 0JR

Principal Charitable Funds staff (employed by Bolton NHS Foundation Trust):

- Sharon Martin, Director of Strategy and Transformation
- Rachel Noble, Deputy Director of Strategy
- Karen Sharples, Finance Manager
- Sarah Skinner, Charity Manager

The following services were retained by the Charity during 2020/21:

Bankers

Royal Bank of Scotland,
Bolton Central Branch,
46-48 Deansgate,
Bolton,
BL1 1BH

Solicitors

Hempsons Solicitors
City Tower,
Piccadilly Plaza,
Manchester,
M1 4BT

External Auditor

KPMG
One St Peter's Square
Manchester
M2 3AE

Structure, governance and management

Structure of funds

The Charity currently has three special purpose trusts/funds.

As at March 2021, the Trust had 61 individual funds relating to individual wards and departments. Ward Managers and Heads of Department manage funds at a local level and all expenditure is authorised in accordance with the Trust's standing financial instructions, standing orders and charitable fund procedures.

Charitable Funds Committee

The Charitable Funds Committee acts on behalf of the Corporate Trustee and is responsible for the overall management of the charitable fund. Key duties of the Charitable Funds Committee include:

- Controlling, managing and monitoring the use of funds
- Providing support, guidance and encouragement for fundraising activities
- Ensuring that 'best practice' is followed in the conduct of all its affairs
- Providing updates to the Board of Directors on the activity, performance and risks of the charity

Risk management

The major risks to which the Charity is exposed have been identified and considered. Internal audit reviews will continue to take place on a cyclical basis to ensure controls are appropriate. The Trustee is satisfied that systems are in place to mitigate exposure to identified risks and will review on an annual basis as per the Charitable Funds Committee terms of reference.

Investment policy

The majority of funds are held in the Specialist Interest Bearing Account (SIBA).

Reserves policy

The policy of the Corporate Trustee is to apply, wherever possible and without delay, all funds to charitable purposes within the Trust. Expenditure is approved only where sufficient funds are available.

Our objectives and activities

Objective

Our objective is not to fund patient care, but to enhance and improve it, providing funding for projects that are over and above those served by NHS funding.

We aim to increase both income and expenditure of funds for the primary purpose of enhancing the patient experience within the Trust, which includes:

- Improvements to the internal and external environments
- Providing additional services
- Enhanced staff training and development
- Purchasing new equipment
- Research and development

In setting the objectives and activities of the Charity, the Corporate Trustee has given due consideration to the Charity Commission's published guidance on public benefit.

Mission statement

Through the receipt of donations, legacies, fundraising activities and appeals, the Bolton NHS Charitable Fund will further improve the provision of high quality patient care, specialist training and education for staff and the provision of amenities for both patients and staff, which are not fully covered or supported by central NHS funds.

Activities

We continue to be supported by individuals, community groups, charities and institutions. A range of individuals and groups have held events to raise funds for their chosen cause.

Where our funds came from

In 2020/21, the Charity received £188,000 from donations, £56,000 from legacies, £337,000 in grants and £1,000 return on investments.

The impact of the Covid-19 pandemic

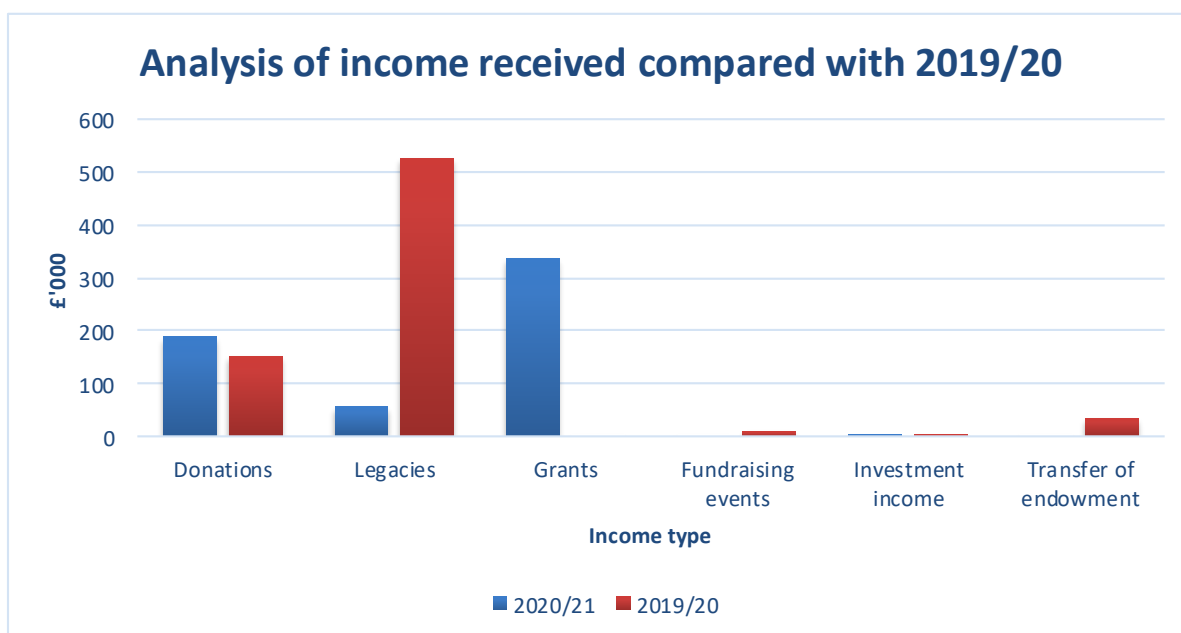
In quarter 1, responsibility for Bolton NHS Charitable Fund transferred to the Strategy and Transformation division and an initial review of processes and governance arrangements took place in response to the drastically changing fundraising landscape. In quarter 2 and 3, following the appointment of the Charity Manager, attention turned to maximising grant funding support from NHS Charities Together to mitigate the loss of fundraising income as a result of national and local restrictions. Unlike other regions in England, Bolton – as part of Greater Manchester – was subject to enhanced local restrictions for the majority of 2020/21 (including the banning of household mixing in gardens from 31st July 2020 onwards).

The Charity Manager kept abreast of the evolving Covid-19 guidance and was on hand to support and advise members of the local community wishing to fundraise in aid of Bolton NHS Charitable Fund. For example, the Bolton Family – a group of public, private and voluntary/community organisations – organised the virtual ‘10k Your Way’ over October half-term 2020 and raised £1,300 to benefit dementia patients at Bolton NHS Foundation Trust.

The Charitable Funds Committee continued to meet on a quarterly basis, albeit remotely in accordance with Covid-19 guidance.

Income analysis

The total income for 2020/21 was £582,000 (£725,000 in 2019/20). We saw donations increase by 19.14%; however, legacy income fell by 89.4% compared with the previous year. Due to the pandemic, in-person fundraising activities were not permitted so fundraising income (as a result of Bolton NHS Charitable Fund organised events) fell to zero; however, we were fortunate to receive £337k in grant funding from NHS Charities Together (and associated partners including Starbucks and Amazon) and Astra Zeneca.

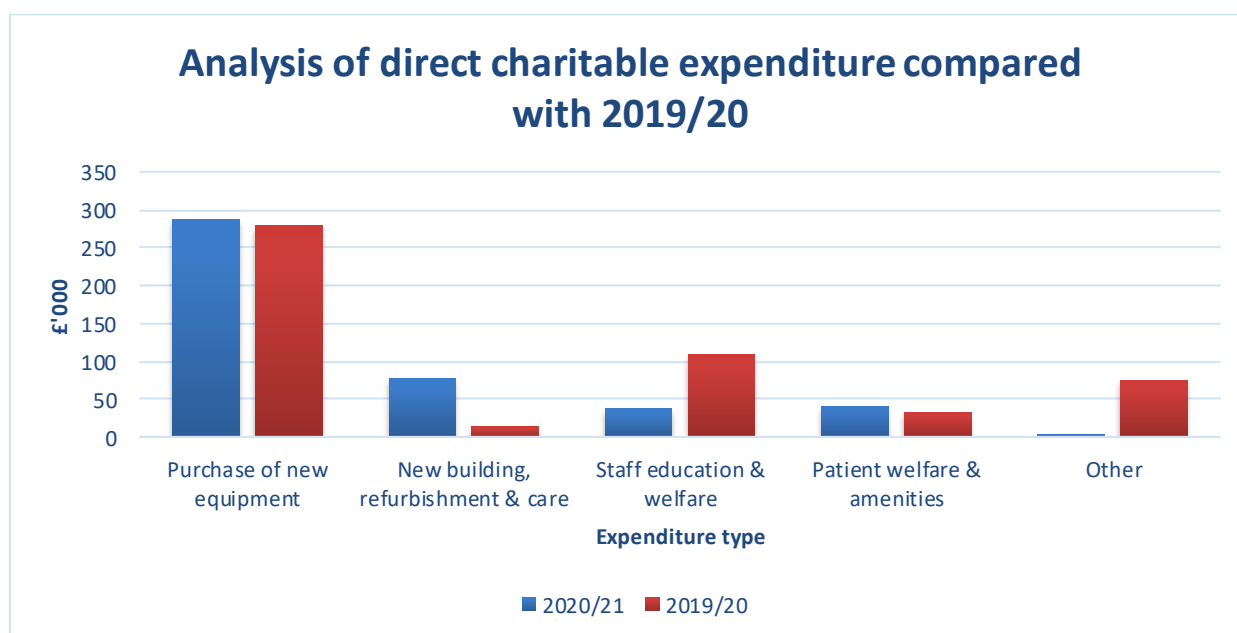


Income highlights include:

- £35,000 donation from North West cancer charity CANtreat that has been ring-fenced to improve the entrance and waiting area of the Churchill Unit
- £10,000 donation from the Hakim Group in recognition of the 'heroic efforts of all on the maternity wards during the challenges in 2020', which has contributed to the refurbishment of maternity staff rest facilities at the Royal Bolton Hospital
- £9,000 grant from AstraZeneca to support the Diabetes Champion project: a joint initiative between Diabetes UK and Bolton NHS Foundation Trust to recruit and train volunteers to raise awareness of diabetes and improve health outcomes of BAME communities who are at increased risk of diabetes and long-term complications such as heart and kidney disease

Expenditure analysis

Of the total expenditure of £517,000 (£543,000 in 2019/20), £443,000 (£509,000 in 2019/20) was on direct charitable activities across a range of programmes for patient benefit. The remaining £74,000 was attributed to governance costs, which relate to statutory external audit and staffing costs.



We recognise the impact the pandemic continues to have on our Bolton NHS Foundation Trust colleagues and understand that patient safety, experience and outcomes are all greatly improved when staff members feel valued and supported in the workplace. In 2020/21, expenditure on staff education and welfare was down (compared with £109,000 in 2019/20); however, a number of staff-wellbeing schemes were approved in-year and will be reflected in the 2021/22 accounts (please see below for details).

As a member charity of NHS Charities Together, Bolton NHS Charitable Fund has been eligible to receive and apply for grant funding to support Bolton NHS Foundation Trust respond to the Covid-19 pandemic.

Stage 1 (distribution 1 to 3) grant funding

Bolton NHS Charitable Fund was awarded £130,500 in stage 1 grant funding, which has contributed or is ring-fenced towards:

- The development and delivery of a series of staff well-being webinars and training events, designed to equip members of staff with tools and strategies to help them manage their physical and mental health while continuing care for patients during the pandemic
- The creation of a staff-wellness hub where staff can exercise; participate in Covid-secure training and well-being programmes, and access counselling and support services
- The installation of secure cycle stores so more staff can take advantage of the cycle to work scheme and realise the benefits of cycling on their physical and mental health
- The development of the Bolton Digital App Library, a system (powered by ORCHA) that enables local health/care professionals to recommend safe and clinically sound health apps to patients to help them manage their physical and mental health and wellbeing with confidence and at home

Second wave and stage 3 grant funding

In late 2020, the Charity successfully applied for second wave and stage 3 (recovery) grant funding and was awarded £50,000 and £143,000 respectively. These grants have been committed to the refurbishment/enhancement of staff rest and prayer facilities across the Trust footprint. It is anticipated this work will be complete in Autumn/Winter 2021.

Looking ahead to 2021/22

Launch of the new charity branding

As we look to grow the profile of our charity and firmly embed it within the local VCSE sector and our local communities, it is essential we have an inclusive brand that patients, residents and local businesses relate to and want to champion with pride. We have been working with local design agency, Portfolio to design a new brand identity that fosters a sense of belonging and community and we look forward to launching it September 2021.

Collaborative working with NHS Charities Together

2020/21 was a year of unprecedented change and growth for NHS Charities Together who – as the umbrella organisation representing all NHS charities across the UK – became the focal point for the outpouring of generosity from the British public during the pandemic. We will continue to work with NHS Charities Together to promote charity best practice, develop valuable support networks (including regional and special interest groups) and collaborate on areas of mutual interest and benefit (such as national fundraisers, including the NHS Big Tea).

Partnership working with the voluntary, community and social enterprise sector

In 2021/22, we will continue to work with Bolton CVS and the broader voluntary, community and social enterprise sector as we recognise that connecting patients to their community enhances the patient experience and leads to better patient outcomes.

Statement of the Corporate Trustee's responsibilities

Under the Trust deed of the Charity and charity law, the Corporate Trustee is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. The Corporate Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Corporate Trustee:

- Selects suitable accounting policies and then apply them consistently
- Makes judgements and estimates that are responsible and prudent;
- States whether applicable UK accounting standards and the statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Assesses the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern
- Uses the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

The Corporate Trustee is required to act in accordance with the Trust deed of the Charity, within the framework of the Trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

It is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonable open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities. These financial statements were approved by the Corporate Trustee on 6th December 2021 and were signed on its behalf by:



Bilkis Ismail
Chair of the Charitable Funds
Committee



Annette Walker
Director of Finance



Sharon Martin
Director of Strategy and
Transformation

Statement of financial activities for the year ended 31st March 2021

	Note	Restricted Funds	Un-Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£000	£000	£000	£000	£000
Incoming Resources:						
Incoming resources from generated funds:						
Voluntary income:	3					
Donations		5	183	0	188	152
Legacies		0	56	0	56	526
Grants		337	0		337	0
Sub total voluntary income		342	239	0	581	678
Activities for generating funds:						
Fundraising Events	9	0	0	0	0	9
Investment income	4	0	1	0	1	4
Transfer of Endowment Funds	8	0	0	0	0	34
Total incoming resources		342	240	0	582	725
Resources Expended						
Costs of generating funds:						
Fundraising Cost	9	0	0	0	0	1
Sub total cost of generating funds		0	0	0	0	1
Charitable activities:						
	5					
Purchase of new equipment		4	283	0	287	279
New building, refurbishment & care		0	77	0	77	14
Staff education & welfare		11	26	0	37	109
Patient welfare & amenities		13	27	0	40	32
Other		0	2	0	2	75
Sub total direct charitable expenditure		28	415	0	443	509
Other resources expended						
Miscellaneous		0	0	0	0	0
Governance Costs	6	16	58	0	74	33
Total resources expended		44	473	0	517	543
Net incoming/(outgoing) resources before transfers		298	(233)	0	65	182
Net incoming/(outgoing) resources before other recognised gains and losses		298	(233)	0	65	182
Net movement in funds		298	(233)	0	65	182
Reconciliation of Funds						
Total Funds brought forward		369	995	42	1,406	1,224
Total Funds carried forward		667	762	42	1,471	1,406

Balance sheet for the year ended 31st March 2021

	Note	Restricted Funds £000	Un-Restricted Funds	Endowment Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Current assets:	10					
Debtors		0	4	0	4	2
Cash and Cash Equivalents		665	793	42	1,500	1,467
Total current assets		665	797	42	1,504	1,469
Liabilities	11					
Creditors falling due within one year		2	(35)	0	(33)	(63)
Net current assets or liabilities		667	762	42	1,471	1,406
Total assets less current liabilities		667	762	42	1,471	1,406
Net assets or liabilities		667	762	42	1,471	1,406
The funds of the charity:						
Endowment funds		0	0	42	42	42
Restricted Income Funds		667	0	0	667	369
Un-Restricted income funds		0	762	0	762	995
Total charity funds		667	762	42	1,471	1,406

The notes at pages 17 to 26 form part of these accounts

Signed:

Name:

Annette Walker

Date:

27th January 2022

Statement of cash flow for the year ended 31st March 2021

	2021 £000	2020 £000
Net movement in funds for the reporting period (as per the statement of financial activities)	65	182
Adjustments for:		
Dividends, interest and rents from investments	(1)	(4)
(Increase)/decrease in debtors	(2)	1
Increase/(decrease) in creditors	(30)	(55)
Net Cash provided by (used in) operating activities	32	124
Cash Flows from investing activities:		
Dividends, interest and rents from investments	1	4
Net cash provided by (used in) investing activities	1	3
 Change in Cash and cash equivalents in the reporting period	 33	 128
 Cash and cash equivalents at the beginning of the reporting period	 1,467	 1,339
 Cash and cash equivalents at the end of the reporting period	 1,500	 1,467

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which it has sufficient funds to support from the excess of funding received over the cost of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note 6.

The Corporate Trustee has reviewed the cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Corporate Trustee has considered the implications of COVID-19 on these cash flow forecasts and consider that as a result of its operating model explained above, even if no further funding is received in the 12 month period, the charity has sufficient cash reserves to pay all committed costs. Consequently, the Corporate Trustee is confident that the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

(b) Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Gifts in kind are valued at estimated fair market value at the time of receipt.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Charity that would permit the Charity to avoid making the future payment(s), settlement is probable and the effect of discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the Charity.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The NHS Foundation Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Foundation Trust, and so a liability is recognised.

(d) Allocation of overhead, support and governance costs

Overhead and support costs have been allocated as a direct cost or apportioned on an appropriate basis (see note 6) between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs has been made the remainder is apportioned to funds on a transactional basis.

Governance costs comprise of all costs incurred in the governance of the Charity. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(e) Expenditure on raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The expenditure on raising funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for events and the costs for the fundraiser's salary, this is recharged to the Charity by the Foundation Trust.

(f) Expenditure on Charitable Activities

Costs of charitable activities include grants made, governance costs and an apportionment of overhead and support costs as shown in note 7.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

(h) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The major funds held within these categories are disclosed in note 15.

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

(j) Going Concern

In preparing these accounts the Corporate Trustee has considered the future activities of the Charity and consider it to be a going concern.

(k) Transfer of Funds from NHS Bodies

There have been no transfers in 20/21 from NHS bodies.

Note 2. Related party transactions

The Bolton NHS Foundation Trust receives grants from Bolton NHS Charitable Fund, the Foundation Trust is the Corporate Trustee of the Charity (note 8). During the year the following were members of the Foundation Trust Board of Directors:

Fiona Noden, Chief Executive
 Annette Walker, Director of Finance
 Karen Meadowcroft, Chief Nurse
 Francis Andrews, Medical Director
 Andy Ennis, Chief Operating Officer
 Sharon Martin, Director of Strategic Transformation
 James Mawrey, Director of Workforce and OD
 Donna Hall, Chair of Bolton NHS Foundation Trust
 Malcolm Brown, Non-Executive Director
 Bilkis Ismail, Non-Executive Director
 Jackie Njoroge, Non-Executive Director
 Martin North, Non-Executive Director
 Alan Stuttard, Non-Executive Director
 Andrew Thornton, Non-Executive Director
 Rebecca Ganz, Non-Executive Director
 Esther Steel, Director of Corporate Governance

None of the above have received honoraria, emoluments or expenses from the Charity for the year ended 31st March 2021.

During the year no member of the key management staff or parties related to them has undertaken any material transactions with the Bolton NHS Charitable Fund.

3. Analysis of voluntary income

	Restricted Funds £000	Un-Restricted Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
<u>Donations</u>				
Breast Fund	0	6	6	21
Neonatal & Paediatric Services Fund	0	10	10	6
General Purposes Fund	0	66	66	63
Cancer Services	0	49	49	17
Critical Care Fund	0	14	14	7
Special Care for Special Babies	4	0	4	24
Other Funds (55)	0	39	39	57
Sub total	4	184	188	195
<u>Legacies</u>				
RBH General Purposes	0	11	11	447
Cardiology	0	5	5	70
Community Funds	0	0	0	9
Ophthalmology	0	30	30	0
Critical Care	0	5	5	0
Stroke	0	5	5	0
Sub total	0	56	56	526
<u>Grants</u>				
RBH General Purposes	328	0	328	0
Community Funds	9		9	0
	337	0	337	0
Total	341	240	581	721

4. Analysis of Investment income

Gross income earned from:	2021 Held in UK £000	2020 Held in UK £000
Interest from Bank Account	1	4
Total	1	3

5. Analysis of charitable expenditure

The charity undertook direct charitable activities and made available grant support to the Bolton Hospital NHS Foundation Trust in support of donated assets.

	Activities undertaken directly £'000	Grant Funded activity £'000	Support Costs £'000	2021 Total £'000	2020 Total £'000
Purchase of new equipment	107	180	48	335	279
New building, refurbishment & care	77	0	13	90	14
Staff education & welfare	37	0	6	43	109
Patient welfare & amenities	40	0	7	47	32
Other	2	0	0	2	109
Total	263	180	74	517	543

6. Allocation of support costs and overheads

Allocation and apportionment to Governance Costs	Allocated to Governance £'000	Residual for Apportionment £'000	2021 Total £'000	2020 Total	Basis of Apportionment
Salaries & related costs	67	60	127	47	Fixed and transactional Governance
Statutory External Audit	7	0	7	7	
Total	74	60	134	54	

7. Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Bolton NHS Foundation Trust in the form of donated assets.

8. Transfers between funds

There have been no transfer between funds during the year.

9. Analysis of fundraising events

There have been no fundraising events held during the year.

10. Analysis of current assets

Debtors under 1 year	2021 Total £000	2020 Total £000
Accrued Income and Aged Debt	4	2
Total	4	2

Analysis of cash and deposits

	2021 Total £000	2020 Total £000
R.B.S. Special Interest Bearing Account	1,490	1,457
R.B.S. Current Account	10	10
Total	1,500	1,467
Total Current Assets	1,504	1,469

11. Analysis of current liabilities and long term creditors

Creditors under 1 year	2021 Total £000	2020 Total £000
Other creditors	11	8
Accruals	22	55
Total	33	63

12. Contingencies

The Trust has no contingent liabilities or assets.

13. Commitments

The Corporate Trustee recognises that it has commitments for goods or services that have yet to be received for £706,912.77

14. Analysis of charitable funds

Material Funds	Balance b/fwd £000	Income £000	Resources Expended £000	Gains & Losses £000	Fund c/fwd £000
RBH General Purposes	446	405	(198)	0	653
Cancer Services	41	49	(7)	0	83
Cardiology	297	8	(168)	0	137
Elderly Medicine	20	0	(3)	0	17
Special Care for Special Babies	133	4	(25)	0	112
Community Funds	128	9	(25)	0	112
Breast Unit	65	6	(19)	0	52
Other Funds	234	101	(72)	0	263
Total	1,364	582	(517)	0	1,429

The General Purposes Fund receives donations from donors who have not expressed a preference as to how the funds should be spent, these funds are used by the Corporate Trustee for any charitable purpose(s) related to Bolton Hospital. During the year the General Purposes Fund has received donations in the form of Grants that have been received from NHSCT from the monies raised by Sir Colonel Tom Moore in relation to Covid 19, to be used in relation to staff and patient welfare.

The Cancer Services Department receives many donations from grateful patients, funds are mainly used to purchase equipment for the department.

The Cardiology Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the department has purchased a Mobile Image Intensifier and a Diathermy.

The Elderly Medicine Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department.

The Special Care for Special Babies campaign was launched in 2017 and the funds will be used to create a spacious and calm environment for families to be with their babies. This year the department has purchased various new chairs to enhance the environment and has commenced with works to improve parent accommodation.

The Community Services Department receives many donations from grateful patients and also from legacies, funds are mainly used to purchase medical equipment for community services. This year there has been refurbishment work carried out at the Diabetes Centre.

The Breast Unit receives many donations from grateful patients and also from legacies, funds are mainly used to purchase equipment for the department. This year the departments have purchased furniture to enhance patient areas and post op kits.

15. Post balance sheet events

There have been no post balance sheet events that require disclosure.

Independent auditor's report to the Trustees of Bolton NHS Charitable Fund

Opinion

We have audited the financial statements of Bolton NHS Charitable Fund ("the charity") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of Group policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, including the internal audit function, and the Charity’s channel for “whistleblowing”, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Assessing the opportunities for management to manipulate reported financial performance as a result of override of controls.
- Reading Charitable Funds Committee minutes.
- Using analytical procedures to identify any usual or unexpected relationships.
- Reviewing the Charity’s accounting policies.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we performed procedures to address the risk of management override of controls, namely the risk that Charity’s management may be in a position to make inappropriate accounting entries.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria.
- Assessing significant estimates for bias.
- Assessing the completeness of disclosed related party transactions and verifying they had been accurately recorded within the financial statements.
- Sample testing revenue items and agreeing to supporting documentation or evidence.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with the directors (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 13, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that

are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Timothy Cutler
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

1 St Peter's Square
Manchester
M2 3AE

27 January 2022

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006