



Trust Charitable Funds Annual Report 2024–25



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Foreword

It is with immense pride and gratitude that I present the Annual Report for ELHT&Me, the official charity of East Lancashire Hospitals NHS Trust, for 2024–25.

This year has been another remarkable chapter in our journey, with a number of challenges to overcome, but what has remained constant is the generosity and shared commitment of our community to make a meaningful difference in the lives of patients and families accessing our range of services, from birth to end of life, across our hospital settings and in the community.

We were delighted to have secured a £145,000 grant from Roche to fund the purchase of an Optos ultra-widefield (UWF) retinal imaging camera for our medical retina clinics. This cutting-edge equipment will significantly enhance our ability to detect, monitor, and treat sight-threatening conditions such as Diabetic Retinopathy, Retinal Vascular Diseases, and Age-related Macular Degeneration. With the Optos camera's 200° imaging capability, our clinicians can visualise up to 82% of the retina in seconds capturing vital pathology that standard imaging may miss.

We were honoured to receive a substantial legacy of £400,000 to support cancer treatment, along with additional legacies that have helped enhance patient environments. Among these was the creation of a new end-of-life bereavement suite a precious resource that enables our hospitals to provide meaningful support to families during deeply difficult times.

The charity also secured two grants to provide sensory equipment for our paediatric wards in Blackburn and Burnley. These mobile sensory units allow young patients to receive calming, therapeutic experiences at their bedside, significantly enhancing care for some of our most vulnerable children.

We further enriched our commitment to supporting those struggling with baby loss memorial with a Tree of Dedication memorial which was generously donated

following fundraising by partner charity, Friends of Serenity. This lasting tribute was formally dedicated to the Trust during our annual Wave of Light event, offering a space for remembrance and reflection at Lancashire Women's and Newborn Centre at Burnley General Teaching Hospital.

Our charity retail unit at Royal Blackburn Teaching Hospital has exceeded all expectations this year, outperforming its original business plan and proudly evolving into an official trading subsidiary ELHT&Me Trading Limited.

This remarkable success, driven by the unwavering dedication of our volunteers, enables a £63,000 donation to be made. It's a powerful example of how community spirit and social enterprise can come together to make a lasting impact on patient care.

Behind every £1 raised is a story of kindness. Whether through personal challenges, corporate partnerships, or legacy gifts, each act of giving has contributed to our mission: to go above and beyond with care and compassion enhancing the Trust's ability to deliver the very best care, now and for generations to come.

As we look to the future, we remain committed to growing our impact, deepening our community connections, and ensuring that ELHT&Me continues to be a beacon of hope and support within our Trust.

Together, we are not just raising funds we are raising spirits, standards, and possibilities. ❤️



Shazad Sarwar
Chair, East Lancashire Hospitals NHS Trust

Objectives and activities

ELHT&Me is a registered charity (Registered number 1050478) in accordance with the Charities Act 2011.

ELHT&Me is the official charity for the four hospitals that make up East Lancashire Hospitals NHS Trust, Royal Blackburn and Burnley General Teaching Hospitals and community hospitals in Clitheroe and Pendle.

Funds are used for any charitable purpose or purposes relating to the NHS or to general or specific purposes of East Lancashire Hospitals NHS Trust.

As a public benefit entity, the main charitable activities of the charity are to fund:

- Improvements to the services provided to patients, primarily through the purchase of equipment that would be outside the NHS funding, as well as improvements to the patient environment and experience.
- Supporting staff wellbeing in pursuit of their delivery of excellent patient care.

The trustees have considered the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

To achieve our aims and objectives ELHT&Me will actively seek and apply for grants, become front facing through the charity hub creation at Royal Blackburn Teaching Hospital and increase corporate relations.

The charity will also design and deliver large scale events whilst establishing legacies to generate income.💖

Our purpose

In 2024-25 our main aim has been to provide funding for a range of initiatives that support the health of the Trust's community by continually enhancing the patient care and experience across the hospitals and beyond.

This includes providing additional equipment; supporting staff areas through Staff lottery funding; funding equipment that enables new and innovative working.

To achieve this aim, we continue to support:

- The purchase of specialist equipment and investment into new technology to empower our team to leverage the latest advancements in their area of care.
- The fostering of the wellbeing of our teams by resourcing wellbeing projects and initiatives, enabling them to deliver the highest quality of care.
- Creating inviting spaces for staff, patients and visitors to enjoy together.
- Providing the extra touches that enhance comfort and make time in hospital more pleasant for everyone.
- Enhancing the offer to our patients from birth to end of life care 💖



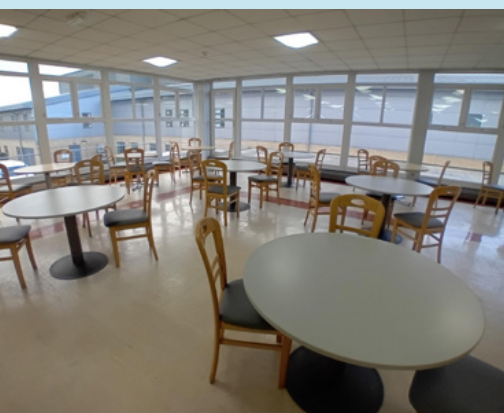
Your support and our achievements and performance

ELHT&Me is proud to serve as the official charity, continuing its vital support for the NHS, patients, staff, and the wider East Lancashire Hospitals community throughout 2024–25. This ongoing impact has only been possible thanks to the incredible generosity of our donors, fundraisers, partners, and supporters.



Patient and family support

The creation of a new end-of-life bereavement suite marks a deeply meaningful step in our commitment to compassionate care. This dedicated space has been thoughtfully designed to offer privacy, dignity, and comfort to families facing the loss of a loved one. It provides a calm and supportive environment where relatives can spend precious moments together, away from the clinical setting of a hospital ward. By offering this sanctuary, we aim to ease the emotional burden during an incredibly difficult time, allowing families the space to grieve, reflect, and begin the healing process with the support they need.



Wellbeing

Staff wellbeing spaces have been enhanced across the Trust, thanks to funding from the Staff Lottery. These improvements have made a tangible difference to the daily experience of our workforce – particularly in providing more functional and welcoming areas to prepare and enjoy meals during breaks. By investing in practical upgrades, we continue to prioritise staff welfare and create environments that support rest, recovery, and connection during the working day.



Environment

Thanks to the incredible generosity of local communities, over £120,000 was raised to transform the Bluebell Unit at Royal Blackburn Teaching Hospital into a modern, welcoming space for cancer patients. Officially opened in 2024, the refurbished unit now offers chemotherapy, immunotherapy, and supportive treatments in a brighter, more spacious environment. With the acute oncology and systemic anti-cancer therapy teams now co-located, patient care and staff collaboration have significantly improved.

Equipment

The purchase of a Optos Camera for the Medical Retina Clinics, Ophthalmology Department.



The camera will promote excellence in patient care especially for sight threatening diseases such as Diabetic retinopathy (DR), Retinal vascular diseases, and Age-related Macular Degeneration (AMD).

The Optos camera will assist eyecare professionals in detection, management, and treatment planning for retinal disease by providing an ultra-widefield (UWF) retinal image. Having access to a 200° UWF image of the retina allows eyecare professionals to visualize and document pathology in the far periphery that might otherwise go undetected via standard examination techniques. Optomap UWF images allow us to capture and document 82% of the retina (a 200° image) in a few seconds.

Each wavelength the Optomap captures provides different information about a problems size, depth, and impact allowing us to make more informed decisions and diagnose pathology with greater clarity. A number of investigations can be performed with a single camera it has increased efficiencies and throughput in clinics, allowing us to treat more patients, at a time when there is a significant demand capacity mismatch all across the NHS.

The images assist to help patients better understand their treatment and required lifestyle change recommendations, and the benefits of making them.



The purchase of a Sensory Voyager Trolley for use across our hospital sites.

Enhancing the therapeutic environment for patients, particularly in paediatrics and specialist wards.

This mobile sensory trolley is designed to deliver calming, multi-sensory stimulation through colour, sound, and touch, supporting patient wellbeing and engagement. The unit is plug-and-play, requiring only a single socket, and is built for easy manoeuvrability through corridors and doorways. With wipe-clean surfaces for infection control and fully customisable features, the Sensory Voyager offers a flexible, space-saving solution that can be tailored to meet the diverse needs of our clinical teams and service users.

The purchase of an additional Sensory Voyager Trolley is planned for 2025–26.



Our amazing supporters

The last twelve months have seen many in our community and beyond come together to show their support of the NHS by raising funds for ELHT&Me. The fundraising team has been truly privileged to hear from individuals, groups and businesses who want to show their appreciation of NHS colleagues.



Our future plans

Looking ahead, ELHT&Me will continue to strengthen its partnership with East Lancashire Hospitals NHS Trust, complementing core healthcare services and building on the progress made in previous years.

The charity remains focused on increasing its impact on health outcomes across East Lancashire and beyond. A key priority for the coming year is the strategic purchase of equipment to support evolving clinical practices and enhance patient care. In response to growing charitable activity and need,

ELHT&Me will also develop a new business focus plan, including investment into the charity team to expand fundraising capacity and drive sustainable growth. ❤️



Financial review

Annual review of income, expenditure and investments

The principal source of funding for the charity is income from donation and legacies, including grant funding, which are used to fund improvements to the services provided to patients, patient environment, and experience, as well as to fund training for Trust staff and to help to develop and improve staff amenities, in line with the Charity’s purpose.

Income and expenditure

Total income for 2024–25 was £993,000 (2023–24, £997,000):

Analysis of income	2024–25 £000	2023–24 £000
Income from donations and legacies		
Donations	298	515
Legacies	478	-9
Grants	18	216
	749	722
Income from other trading activities		
Income from training activities	27	50
Other income	93	164
	214	214
Income from investments		
Investments listed on the London Stock Exchange	50	48
Interest on cash/bank	21	13
	71	61
Total	993	997

Legacies include £407,000, received in September 2024, from the late Brian Wildman with the request that the funds be used for Cancer Research and Cancer Treatment at the Trust’s hospitals.

Total expenditure for 2024–25 was £995,000 (2023-24, £968,000):

Analysis of expenditure	2024–25 £000	2023–24 £000
Expenditure on raising funds		
Investment management and administration fees	16	14
	16	14
Expenditure on charitable activities		
Fundraising espenses	13	13
Gifts in kind	42	42
Staff education and wellbeing	172	133
Patient welfare	228	53
Medical and surgical equipment	251	535
Other expenditure	237	166
	979	954
Total	995	968

Medical Equipment, being the largest area of expenditure at £196,000, includes £145,000 for the purchase of an Optos Camera for the medical retina clinics.

When net gains on investments of £29,000 are taken into account, fund balances have increased by £27,000 to £2,015,000, £1,777,000 of which is held in designated funds with a further £238,000 held in restricted funds.

The Charitable Funds Committee aims to turn over the majority of charitable funds, excluding specific long-term legacies, once every three years. 💙

Investments

The market value of the Charity's investment portfolio as at 31 March 2025 was £1,540,000 (31 March 2024: £1,727,000), £1,452,000 of which is managed by the Charity's investment managers. The total return, income generated plus capital appreciation, over the period was 5.3%. This is against the FTSE 100 and British Government Securities (BGS) benchmark of 6.7%. The £45,000 of income generated equates to an income yield of 3.1%.

Investment strategy and policy

The aim of the investment strategy is to 'invest funds so as to provide as high a current income as possible, consistent with the objective of at least preserving the income generating value of capital over the long term'. The balance of investments after taking into account the reserved funds are managed in an investment portfolio designed to provide a return in the medium to longer term. The Charitable Funds Committee is assisted in this aspect by the professional advice of independent Investment Managers.

The Trustees believe that companies which act in a socially responsible way are more likely to flourish and to deliver the best long-term balance between risk and return. In developing the ethical investment principles, the Charitable Fund Committee has considered the aims and objectives of the charity, the NHS Constitution, the NHS' purposes and fundamental principles and the Trust's responsibilities as a good corporate citizen.

The Trustees believe that the following principles are consistent with these considerations and where exclusions are applied it is on the basis of inconsistency with one or more of the responsibilities or guidance outlined below:

- Investment will not be permitted in companies or organisations manufacturing, promoting and/or distributing alcohol and tobacco products, arms and armaments.
- Investment will also not be permitted in companies or organisations which may bring criticism to the Trust in its health promotion and educational roles or where Charitable Fund Committee members have reason to believe the human rights of those employed are not respected and upheld.
- The Trust will seek to make socially responsible investments in companies or organisations having a regard to their environmental management, policies and reporting practices, as well as investments in locally based companies where they are considered to be an acceptable financial risk and fall within the overarching principles detailed above.
- The Trust is an apolitical organisation and will seek to avoid investment in politically motivated organisations and companies.

Reserves policy

The Charity derives its income mainly from donations and legacies, the level of which cannot be accurately predicted year on year.

Since the charity aims to spend the income it receives for its charitable purpose, there are several reasons why it needs to retain a proportion of the income it receives as reserves, which include:

- ensuring income from donations and legacies are spent in line with the donors' wishes, particularly where restrictions have been placed on its use.
- ensuring sufficient funds are available to fund planned future projects.
- for gifts of endowment where the charity has no power to treat the monies as income to fund charity related expenditure; and
- meeting current or anticipated expenses such as management, administration and governance costs, including examination costs.

For these reasons, the Charity holds reserves at a minimum level of £500,000.

Going concern

The Trustees have considered all information available to them and are of a view that there are sufficient reserves to secure the immediate future of the Charity for the next 12 to 18 months. On this basis, the charity continues as a going concern. 💖

Structure, governance and management

Structure

The Charity was created under a Trust deed executed on 28 January 2004 and constituted with East Lancashire Hospitals NHS Trust as sole corporate trustee. This deed consolidated a number of charitable funds held by the former Burnley Healthcare and Blackburn, Hyndburn, and Ribble Valley Health Care NHS Trusts prior to their merger to form the East Lancashire Hospitals NHS Trust. A deed of the amendment was executed on 11 July 2018 to provide clarity as to the purposes for which the charitable funds are held and to simplify the administration of the Charity. As a result, the Charity has been named ELHT&Me since this time.

As ELHT&Me has a corporate trustee, in accounting terms, it is controlled by the Trust and is, therefore, its subsidiary. Financially, the Charity is not material to Trust, so it is not consolidated into its accounts.

The Trust is funded by the Charity to employ a Head of Charity and a Community Fundraising Officer to support ELHT&Me. These posts reflect the important role that fundraising must play in the enhancement of the patient experience and patient and public engagement.

Charitable funds received by the charity are accepted, held, and administered as funds and property held on Trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990.

In practice, responsibility for the monitoring and approval of activities relating to charitable fundraising and the uses to which charitable funds are applied has been delegated by the Trust Board (Corporate Trustee) to the Trust's Charitable Funds

Committee. The terms of reference for the Committee are reviewed annually by the Trust Board and compliance with these terms of reference is also assessed on an annual basis by the Committee and reported back to the Trust Board as part of the reporting from the Charitable Funds Committee.

Membership of the Charitable Funds Committee is drawn from the Trust Board and comprises a Non-Executive Chair of the Committee, two further Non-Executive Director/Associate Non-Executive Director member, the Executive Director of Finance (as lead director for the Committee), the Chief Nursing Director and the Executive Director of Communications and Engagement. The Director of Corporate Governance/Company Secretary, together with the Deputy Director of Finance or Deputy Head of Financial Control and the Head of Charity attend meetings of the Committee to provide advice and assistance.

All Trust Board members are entitled to attend the meeting and have sight of the supporting documents. The Committee provides regular reports of its decisions to the formal Trust Board meetings.

There are a number of individual funds within the umbrella of the Charity, each of which has a designated funds manager with day-to-day responsibility for the administration of the fund, being involved in fundraising activities, and decisions on how donations should be expended within the financial framework of the charity.

The decision-making process is aligned to financial limits, as outlined in the scheme of delegation for the Charity.

Fund managers have delegated authority to incur expenditure below £3,000.

Expenditure above £10,000 requires the following signatories, Fundholder, Deputy/Executive Director of Finance, plus one of the following:

- The Charitable Fund Committee approval; or
- Three members of the Trust Board, of which one must be either the Charitable Trust Committee Chair or Executive Director of Finance.

In addition to fund manager approval, expenditure between £3,000 and £10,000 also requires approval from either the Deputy Director of Finance or Executive Director of Finance.

Connected parties

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. During the year none of the members of the Trust Board or parties related to them, undertook any material transactions with the Charity.

ELHT&Me Trading Limited is considered a related party of the Charity since East Lancashire Hospitals NHS Trust is the sole shareholder of the company since 18th January 2024. All net profits are donated to the Charity under the Gift Aid scheme.

Director recruitment, appointment, induction and training

There are different recruitment and appointment processes for the Executive and Non-Executive members of the Trust Board.

From 1 April 2016, NHS England has had responsibility for the appointment of non-executive members to NHS Trust Boards on behalf of the Secretary of State for Health and Social Care. Executive members of the Board are subject to the recruitment and appointment processes of the Trust.

All Directors are subject to the induction and training processes of the Trust. 💚

Committee Membership

- **Richard Smyth**
Committee Chair (to 31 December 2024)
- **Melissa Hatch**
Committee Chair (from 1 January 2025)
- **Michelle Brown** (to 30 September 2024)
- **Charlotte Henson** (1 October – 31 October 2024)
- **Pete Murphy**
- **Liz Sedgley**
- **Shelley Wright**

Risk management Since the Charity's key systems are designed and implemented by East Lancashire Hospitals NHS Trust, the Charity therefore benefits from the Trust's robust internal control and risk management framework.

Where significant risks and uncertainties are identified for the Charity, they are considered at meetings of the Charitable Funds Committee, together with mitigating actions.

Income and expenditure are monitored by the Charitable Funds Committee as part of the risk management process to avoid unforeseen calls on reserves and to ensure that the Charity is well-positioned to meet its objectives throughout the year.

The Members of the Corporate Trustee (Board) for 2024–25 were:

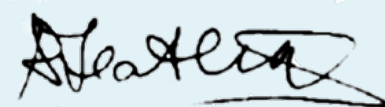
- **Mr Shazad Sarwar**, Trust Chairman
- **Mr Martin Hodgson**, Chief Executive
- **Mrs Trish Anderson**, Non-Executive Director
- **Mrs Kate Atkinson**, Executive Director of Service Development and Improvement
- **Professor Graham Baldwin**, Non-Executive Director
- **Mrs Michelle Brown**, Executive Director of Finance (to 30 September 2024)
- **Mrs Sharon Gilligan**, Chief Operating Officer
- **Mrs Melissa Hatch**, Associate Non-Executive Director
- **Ms Charlotte Henson**, Interim Executive of Finance (1 October – 31 October 2024)
- **Mrs Sam Simpson**, Executive Director of Finance (from 1 November 2024)
- **Mr Jawad Husain**, Executive Medical Director
- **Mr Tony McDonald**, Executive Director of Integrated Care, Partnerships and Resilience
- **Mr Pete Murphy**, Chief Nurse
- **Mrs Kate Quinn**, Executive Director of People and Culture
- **Mrs Catherine Randall**, Non-Executive Director
- **Mr Khalil Rehman**, Non-Executive Director
- **Ms Elizabeth Sedgley**, Non-Executive Director
- **Mr Richard Smyth**, Non-Executive Director (to 31 December 2024)
- **Ms Shelley Wright**, Joint Executive Director of Communications and Engagement

Declaration

The Corporate Trustee declares that it has approved the Annual Report of ELHT&Me for 2024–25.

Simon Featherstone


Associate Non- Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust



14 January 2026

Sam Simpson

Executive Director of Finance
East Lancashire Hospitals NHS Trust



14 January 2026

Reference and administrative details

Registered charity name:

ELHT&Me

Charities Charity Registration Number:

1050478

Principal Office Address:

East Lancashire Hospitals NHS Trust,
Trust Headquarters,
Royal Blackburn Teaching Hospital,
Haslingden Road BB2 3HH

Trustee:

East Lancashire Hospitals NHS Trust

Key Management Personnel:

Trust Charitable Funds Committee

The following key professional services are provided to the Charity by external organisations:

Charity bankers:

Governing Banking Service c/o NatWest,
Bolton Customer Service Centre,
PO Box 2027 Parklands, De Havilland Way,
Horwich, Bolton BB6 4YU

Charity independent examiner:

Forvis Mazars, One St Peter's Square,
Manchester M3 3EB

Charity investment managers:

Brewin Dolphin, 1 The Avenue,
Spinningfields Square, Manchester M3 3AP

Charity solicitors:

Hempsons, City Tower Piccadilly Plaza,
Manchester M1 4BT

Charity internal auditors:

Mersey Internal Audit Agency (MIAA),
Regatta Place, Brunswick Business Park,
Summers Road, Liverpool L3 4BL

Charity insurance:

PIB Insurance Brokers, Poppleton Grange,
Poppleton, York YO26 6GZ

Appendix



Annual Accounts – Unaudited
for the year ended
31 March 2025

Charity Registration Number 1050478

STATUTORY BACKGROUND

ELHT&Me, for which East Lancashire Hospitals NHS Trust is the sole Corporate Trustee, is registered with the Charity Commission.

The Corporate Trustee has been appointed in accordance with the National Health Service Act 2006.

MAIN PURPOSE OF THE CHARITY

The main purpose of the Charity is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by East Lancashire Hospitals NHS Trust.

ELHT&Me Accounts 2024-25

Statement of Trustee responsibilities

Under the trust deed of the charity and charity law in England and Wales, the Corporate Trustee is required to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at the time, and enable the Trustee to ensure that any statements of accounts comply with the requirements of regulations under the provision. The Corporate Trustee has general responsibility for taking steps as are reasonably open to it to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

These financial statements were approved by order of the Corporate Trustee on 14 January 2026 and were signed on its behalf by:

Simon Featherstone
Non-Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust

Sam Simpson
Executive Director of Finance
East Lancashire Hospitals NHS Trust

ELHT&Me Accounts 2024-25

Statement of Financial Activities

		2024-25			2023-24
	Note	Unrestricted funds	Restricted funds	Endowment funds	Total
		£'000	£'000	£'000	£'000
Income from:					
Donation and legacies	3	786	8	0	794
Other trading activities		128	0	0	128
Investments		69	2	0	71
Total		983	10	0	993
Expenditure on:					
Raising funds	4	(16)	0	0	(16)
Charitable activities		(930)	(49)	0	(979)
Total		(946)	(49)	0	(968)
Net gains / (losses) on investments		28	1	0	29
Net income / (expenditure)		65	(38)	0	27
Transfers between funds		(1)	1	0	0
Net movement in funds		64	(37)	0	27
Reconciliation of funds:					
Total funds brought forward		1,713	275	0	1,988
Total funds carried forward		1,777	238	0	2,015

ELHT&Me Accounts 2024-25

Balance Sheet

	Note	2024-25 £'000	2023-24 £'000
Fixed assets			
Investments	8	1,540	1,727
Current assets			
Debtors	6	37	243
Cash at bank and in hand		547	272
Total current assets		584	515
Liabilities			
Creditors: amounts falling due within one year	7	(109)	(254)
Net current assets		475	261
Total assets less current liabilities		2,015	1,988
Total net assets		2,015	1,988
The funds of the Charity:			
Restricted income funds		238	275
Unrestricted funds		1,777	1,713
Total Charity funds		2,015	1,988

The notes at pages 4 to 10 form part of these accounts.

Approved by order of the Corporate Trustee on 14 January 2026 and signed on its behalf by:



Simon Featherstone
Non-Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust



Sam Simpson
Executive Director of Finance
East Lancashire Hospitals NHS Trust

ELHT&Me Accounts 2024-25

Statement of Cashflows

	Note	2024-25 £'000	2023-24 £'000
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities		(5)	80
Cash flows from investing activities			
Dividends and interests from investments	3	71	61
Purchase of investments		(142)	(369)
Proceeds from the sale of investments		351	309
Net cash inflow from investing activities		280	1
Net cash inflow before financing		275	81
Cash flows from financing activities			0
Net cash outflow from financing activities		0	0
Change in cash and cash equivalents in the reporting period		275	81
Cash and cash equivalents at beginning of the year		272	191
Cash and cash equivalents at end of the year		547	272

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the statement of financial activities)		27	117
Adjustments for:			
(Gains) on investments		(22)	(15)
Dividends and interest from investments	3	(71)	(61)
Decrease/(increase) in stocks		0	7
Decrease/(increase) in debtors	6	206	(128)
(Decrease)/increase in creditors	7	(145)	160
Net cash (used in) / provided by operating activities		(5)	80

ELHT&Me Accounts 2024-25

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost, with the exception of investments which are shown at market value, in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102);
- the UK Generally Accepted Accounting Practice and the Charities Act 2011; and
- the organisation's Charity Commission registration.

1.2 Going Concern

The Trustees have considered all information available to them and are of a view that there are sufficient reserves to secure the immediate future of the Charity for the next 12 to 18 months. On this basis, the charity continues as a going concern.

The Charity Hub shop at Blackburn Hospital was established as ELHT&Me Trading Limited. All Charity Hub activities were transferred to the LTD company from the 18 January 2024.

2 Accounting policies

2.1 Recognition of income

Income is recognised in the Statement of Financial Activities (SOFA) based on the following criteria:

- entitlement - arises when a particular resource is receivable or the Charity's right becomes legally binding
- probability - when receipt of the income is probable; and
- measurement - when the monetary value can be measured with sufficient reliability.

2.2 Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and the related expenditure are reported gross in the SOFA.

2.3 Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

2.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

2.5 Contractual income and performance related grants

These are only included in the SOFA once the related goods or services have been delivered.

2.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

2.7 Legacies

Legacies are accounted for as incoming resources when a part or final distribution is received from the executors of the estates(s), or when the factors specified in 2.1(a) above can be met. Where the exact monetary value is not known, an assessment will be made based on known facts and potential liabilities and disbursement due from the estate, to provide a reasonable estimation of the amount due to the Charity.

2.8 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.9 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the annual report.

2.10 Investment income

This is included in the accounts when received. Investment Income is allocated to funds on a basis of the average fund balances over the year.

Notes to the Accounts

Accounting policies cont.

2.11 Liability recognition	The funds held on trust accounts are prepared in accordance with the accruals concept. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
2.12 Governance costs	Governance costs comprise costs incurred in the governance of the charity. These costs relate to the independent examination.
2.13 Grants with performance conditions	Where the charity awards a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.
2.14 Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.
2.15 Support costs	Support costs include central functions and have been allocated to funds on a basis of closing fund balances as at the 31 March 2025.
2.16 Fixed assets for use by charity	The Trust has no tangible or intangible assets.
2.17 Realised gains and losses	All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between opening market value and closing market value for the year. Gains and losses are allocated to funds based on the average fund balance for the year.
2.18 Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end.
2.19 Stocks and work in progress	These are valued at the lower of cost or market value.
2.20 Structure of funds	Where there is a legal restriction on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds.
2.21 Trustee indemnity insurance	There is no Trustee indemnity insurance.
2.22 Loans or guarantees secured against assets of the Charity	There are no loans or guarantees against assets of the Charity.
2.23 Related party transactions	East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. During the year none of the members of the Trust Board or parties related to them, undertook any material transactions with the Charity. ELHT&Me Trading Limited is considered a related party of the Charity since East Lancashire Hospitals NHS Trust is the sole shareholder of the company since 18th January 2024.
2.24 Leases	A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. All Charity leases are operating leases, payments for which are recognised as expenditure on a straight-line basis over the lease term.
2.25 Critical accounting judgments and key sources of estimation uncertainty	The Trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities

Notes to the Accounts

3 Analysis of Income

	2024-25			2023-24
	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Total £'000
Income from donation and legacies				
* Donations	290	8	298	515
Legacies	478	0	478	(9)
Grants	18	0	18	216
	786	8	794	722
Income from other trading activities				
Income from training activities	27	0	27	50
** Income from trading	0	0	0	71
Other income	101	0	101	93
	128	0	128	214
Income from investments				
Investments listed on the London Stock Exchange	48	2	50	48
Interest on cash/bank	21	0	21	13
	69	2	71	61

* Donations for 2024-25 include £53,000 of notional income for gifts in kind received (2023-24: £32,000). The corresponding notional expenditure entry is shown in note 4 to these accounts.

** There is no trading income from the charity hub shop as it became a trading subsidiary on 18th January 2024.

4 Analysis of Expenditure

	2024-25			2023-24
	Activities Undertaken Directly £'000	Support Costs £'000	Total £'000	Total £'000
Expenditure on raising funds				
Investment management and admin fees	16	0	16	14
	16	0	16	14
Expenditure on charitable activities				
Fund raising expenses	18	5	23	13
Gifts in kind	53	15	68	42
Staff welfare / training / amenities	134	38	172	136
* Patient environment and wellbeing	178	50	228	50
** Trading expenses	0	0	0	50
Furniture and equipment	22	6	28	12
Medical and surgical equipment	196	55	251	535
Other expenditure	163	46	209	116
	764	215	979	954

* Expenditure on patient environment and wellbeing is now separately identified.

** There are no trading expenses for the charity hub shop as it became a trading subsidiary on 18th January 2024.

ELHT&Me Accounts 2024-25

Notes to the Accounts

5 Details of certain items of expenditure

5.1 Support Costs

	2024-25 £'000	2023-24 £'000
Finance and administration costs	211	220
Banking charges	1	2
Fees for the independent examination of the accounts	3	3
	215	225

Support costs have been apportioned to individual funds in accordance with Note 2.15, as well as the investment income shown in note 3 and the gains / (losses) on investments shown in the Statement of Financial Activities.

5.2 Trustee expenses and remuneration

None of the members of the Trust Board were paid expenses or received remuneration during the year ended 31 March 2025 (2023-24: £nil) when acting on behalf of the Trust Board as a Corporate Trustee of the Charity.

5.3 Staff costs

The Charity did not employ any staff or incur any staff costs during the year ended 31 March 2025 (2023-24: £nil). The costs associated with the administration of the charitable funds have been disclosed under support costs in accordance with the stated accounting policy of the Charity.

6 Debtors - falling due within one year

	31st March 2025 £'000	31st March 2024 £'000
Trade debtors	37	122
Amounts due from East Lancashire Hospitals NHS Trust	0	121
Prepayments and accrued income	0	0
	37	243

ELHT&Me Accounts 2024-25

Notes to the Accounts

7 Creditors - falling due within one year

	31st March 2025 £'000	31st March 2024 £'000
Trade creditors	(9)	(5)
Amounts due to East Lancashire Hospitals NHS Trust	(15)	0
Accruals	(85)	(249)
	(109)	(254)

8 Investment assets

8.1 Fixed assets investments

	2024-25 £'000	2023-24 £'000
Market value at 1 April	1,727	1,652
Add: additions to investments at cost	142	369
Less: disposals at carrying value	(351)	(309)
Add: net gain/(loss) on revaluation	22	85
Movement of Investment cash	0	(70)
Market value at 31 March	1,540	1,727

8.2 Analysis of investments

	2024-25 £'000	2023-24 £'000
Investments listed on a recognised stock exchange or held in common	1,540	1,694
Other investments	0	33
Market value at 31 March	1,540	1,727

8.3 Material investment holdings

Material investment holdings are holdings with a market value of more than 4% of the total market value of investments as at 31 March 2025, which is approximately £62,000 (31 March 2024: £69,000).

	2024-25		2023-24	
Investment	Holding	Market Value £'000	Holding	Market Value £'000
Twentyfour AM Corporate Bond	644	54	864	73
Robeco	1,568	143	802	74
Ishares Physical	2,484	117	3,052	107
Fidelity	4,182	33	91,441	73
Schroder	106,568	89	114,354	98
Ishares II	12,858	63	15,583	76
Colchester	8,661	76	7,607	67

Notes to the Accounts

9 Related party transactions

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. However, responsibility for the monitoring and approval of activities relating to charitable fund raising and the uses to which charitable funds are applied has been delegated by the Trust Board to the Charitable Funds Committee.

The transactions with the Trust relate to support costs, as disclosed in note 5 to these accounts with details of debtors and creditors given in notes 6 and 7 respectively. During the year, none of the members of the Charitable Funds Committee or parties related to them, undertook any material transactions with the charity.

The trading subsidiary ELHT&Me Trading Limited (Company no: 15424896) was established on 18th January 2024 for the charity hub. East Lancashire Hospitals NHS Trust is the sole registered shareholder for this company. All activities were transferred to the LTD company from this date.

10 Endowment, restricted income funds & major fund movements

10.1 Restricted Funds held

Fund Name	* Site	Fund Purpose
Clinical Education Fund	ELH	For use by the Directorate of Education, Research and Innovation (DERI).
R Jackson Fellowship Fund	ELH	For the education of non-medical professionals and their students in ELHT and other health care employers in East Lancashire.
Thomas Egan Physiotherapy Fund	RBTH	Legacy for the general use of physiotherapy at RBH.
Harold Wardley Pathology Fund	RBTH	For the benefit of Pathology Service BRI.
H Eastwood Childrens Resp Fund	ELH	Specifically for children with breathing difficulties.

* RBTH Royal Blackburn Hospital
ELHT East Lancashire Hospitals NHS Trust

Notes to the Accounts

10.2 Movements of major funds

Major funds are funds with a balance of £25,000 or more.

Fund	Restated 1 April 2024 £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	31 March 2025 £'000
Pharmaceutical Directorate Fund	40	3	(20)	0	0	23
Pharmacy Endowment Fund	35	(4)	(3)	0	0	28
Staff Gym	42	33	(17)	0	0	58
Trust General Fund *	518	711	(350)	(13)	0	866
Nhs Charities Together	204	29	(27)	0	0	206
Alan Shorrocks Legacy Fund	102	0	(7)	0	0	95
Clinical Education Fund	179	0	(12)	0	0	167
Ef - R Jackson Fellowship Fund	55	0	(4)	0	0	51
Life Support Training Rbh	59	0	(24)	0	0	35
Dr Newsomes Leukaemia Fund	42	0	(3)	0	0	39
Rbh Larascopic Fund	37	0	(12)	0	0	25
Ophthalmology General Fund	152	0	(146)	0	0	6
Community Neurodevelopmental Paediatric	29	0	(8)	0	0	21
General Nicu Fund	35	9	(31)	0	0	13
Elht Lottery Distribution	96	68	(82)	0	0	82
Other funds *	363	144	(249)	13	29	300
Total	1,988	993	(995)	0	29	2,015

* In the 2023-24 accounts, £217,000 of expenditure, which included £199,000 for an endoscopy ultrasound system, was incorrectly recorded against the Trust General Fund. As a result, the opening balance on the Trust General Fund has been increased by £217,000 to £518,000 with the opening balance for other funds reduced by the same amount..

Independent Examiner's Report to the Trustees of ELHT&Me

I report on the financial statements of ELHT&Me for the year ended 31 March 2025, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

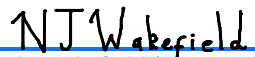
Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of ICAEW which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of ELHT&Me in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


[Nicola Wakefield \(Jan 19, 2026 15:27:08 GMT\)](#)

Nicola Wakefield
Forvis Mazars LLP
One St Peters Square
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M2 3DE

Date: 19/01/2026



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