



Trust Charitable Funds Annual Report 2023–24





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Chairman's Report

Welcome to ELHT&Me Annual Report for 2023–24.

It is my pleasure to present this Annual Report, highlighting how we are supporting our hospital Trust to provide the best possible care to our communities. Our commitment to delivering safe, personal, effective care remains at our core and we are making progress towards achieving the objectives outlined in our three-year strategy. We continue to focus on quality healthcare and continuous improvement, fulfilling our mission year after year.

Our support continues to make a big difference to our patients and the hard-working teams at the Trust and every bit of investment made brings a huge amount of pride, knowing it is the result of fundraising efforts and donations.

In the last year, we proudly celebrated the 75th anniversary of the NHS with a calendar of special events and activity, including Wear it Blue, Big NHS Tea and The Big NHS Tee-Off golf competition. This has enabled us to create new relationships and strengthened existing ones, bringing our community together as one big NHS hospital charity team working towards a single goal.

The dedication and commitment of our volunteers and fundraisers is the reason why ELHT&Me continues to deliver its charitable objectives. Once again the hard work of our volunteers and fundraisers has allowed us to support our staff and patients and importantly improve the quality of care and patient experience. I am immensely proud of them all for they reflect the values of our organisation and the ethos of the NHS

I extend my thanks to our wonderful colleagues, volunteers and community members who support us in countless ways; with special mention of our dedicated trustees, whose skills and enthusiasm ensure that ELHT&Me continues to thrive. With renewed motivation, we aim to further enhance our services – offering a charitable embrace for the people of East Lancashire. ❤️

Shazad Sarwar
Chair, East Lancashire Hospitals NHS Trust



Objectives and Activities

ELHT&Me is a registered charity (Registered number 1050478) in accordance with the Charities Act 2011.

ELHT&Me is the official charity for the five hospitals that make up East Lancashire Hospitals NHS Trust – Royal Blackburn and Burnley General Teaching Hospitals and community hospitals in Clitheroe, Pendle and Accrington Victoria.

Funds are used for any charitable purpose or purposes relating to the NHS or to general or specific purposes of East Lancashire Hospitals NHS Trust.

As a public benefit entity, the main charitable activities of the charity are to fund:

- Improvements to the services provided to patients, primarily through the purchase of equipment that would be outside the NHS funding, as well as improvements to the patient environment and experience.
- Training for Trust staff and to help to develop and improve staff amenities. The trustees have considered the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year. To achieve our aims and objectives ELHT&Me will actively seek and apply for grants, become front facing through the charity hub creation at Royal Blackburn Teaching Hospital and increase corporate relations. The charity will also design and deliver large scale events whilst establishing legacies to generate income. 💖

Our Purpose

In 2023–24, our main aim has been to provide funding for a range of initiatives that support the health of the Trust's community by continually enhancing the patient care and experience across the hospitals and beyond. This includes providing additional equipment; supporting staff and their development; funding new and innovative research projects and working in partnership with other organisations to support community health initiatives. To achieve this aim we continue to support:

- The purchase of specialist equipment and investment into new technology to empower our team to leverage the latest advancements in their area of care.
- Fostering the wellbeing of our teams by resourcing wellbeing projects and initiatives, enabling them to deliver the highest quality of care.
- Creating inviting spaces for staff, patients and visitors to enjoy together.
- Providing the extra touches that enhance comfort and make time in hospital more pleasant for everyone. 💖



Achievements and Performance

ELHT&Me is honoured to have continued to support the NHS as well as the patients, staff and wider communities of East Lancashire Hospitals throughout 2023-24. This could not have been done without the brilliant support from all our donors, fundraisers, partners and supporters.

Patient and family support

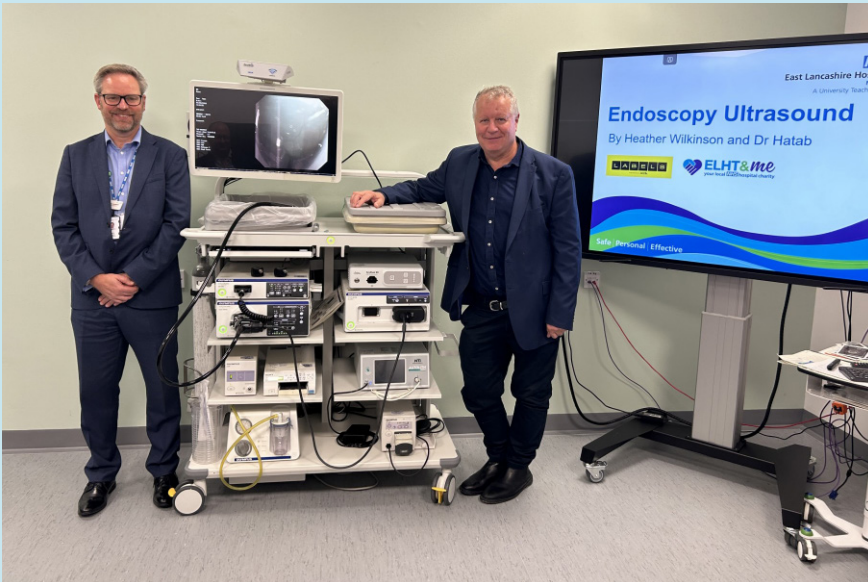
Experiencing baby loss during early pregnancy is devastating but we are helping support patients through this difficult time with holistic care. This includes the thoughtful provision of Bear Hug Bags, that contain a teddy bear, a footprint bracelet, a feathered angel wing, a Reiki-blessed healing heart and a packet of forget-me-not seeds. These items are carefully selected to provide comfort and support, helping to honour the memory of the lost baby and aid in the emotional healing process for patients during their heartbreak.

Equipment

The Lancashire Diabetic Eye Screening Programme offers comprehensive diabetic eye screening services to over 79,000 patients annually across the Pennine Lancashire region. Our new community-based Optical Coherence Tomography (OCT) provision is minimising unnecessary referrals to hospital eye services. This innovation ensures that surveillance activities can take place within the community, with referrals to secondary care made only when treatment is necessary and most effective.

This patient-centred approach, where lower-risk referrals are managed and imaged locally, is helping to keep patients out of the hospital environment by providing a high standard of community care. This in turn is significantly increasing the availability of appointments for patients with sight-threatening conditions, such as diabetic retinopathy, who require timely intervention.

Patients at Royal Blackburn Teaching Hospital now have access to state-of-the-art cancer diagnostics equipment the only one of its kind in the UK. The introduction of the Olympus Evis endoscopy ultrasound system has significantly enhanced the hospital's diagnostic capabilities within the endoscopy service, allowing for more precise and effective cancer detection and treatment planning. This advanced technology uses ultrasound waves and other cutting-edge methods to accurately identify, define, and stage cancers, particularly of the pancreas, bile duct, liver, oesophagus and stomach. It also facilitates the collection of tissue samples, supporting more accurate diagnoses and enabling tailored surgical and chemotherapeutic interventions.



Wellbeing

The children's wards at both Burnley and Blackburn hospitals have been enriched with the addition of gaming carts, providing young patients with engaging activities that support their overall wellbeing. These carts offer a variety of interactive and entertaining options, helping to distract children from the stress of being in hospital and promoting a positive environment.

Alfie, our therapy dog, visits patients, staff, and visitors across all hospital and community healthcare sites within East Lancashire Hospitals NHS Trust. Having graduated this year, he continues to provide incredible support and comfort to everyone he meets.



Environment

The physiotherapy space at Pendle Community Hospital has been significantly brightened. Our latest project features a stunning, full-wall mural of Pendle Hill, the iconic landmark under whose shadow our hospital resides. This artwork is more than just a visual enhancement; it embodies our commitment to creating a therapeutic and uplifting environment for our patients.

Plans for future periods

Looking forward, ELHT&Me will continue to work in partnership with East Lancashire Hospitals NHS Trust to complement their healthcare services. Building on what has already been achieved, the charity's ambition is to further strengthen its role and increase the impact it makes on improving the health of the region and beyond.

We are committed to enhancing our front-facing retail and visitor space. Our goal is to generate increased income while maintaining operational efficiency. We will make it easier for visitors to recognise and connect with our charity. To achieve this, we plan to incorporate materials and interactive elements that highlight our impact and inspire support. 💙

Our Amazing Supporters

The last twelve months have seen many in our community and beyond come together to show their support of the NHS by raising funds for ELHT&Me. The fundraising team has been truly privileged to hear from individuals, groups and businesses who want to show their appreciation of NHS colleagues. 💜



Financial Review

Annual review of income and expenditure

The principal source of funding for the charity is income from donation and legacies, including grant funding, which are used to fund improvements to the services provided to patients, patient environment, and experience, as well as to fund training for Trust staff and to help to develop and improve staff amenities, in line with the Charity’s purpose.

Total income for 2023–24 is £997,000 (2022–23, £839,000) which includes a donation of £250,000 from the Cancer Assessment Rapid Early Support (CARES) charity for the purchase of an endoscopy ultrasound system and a donation of £145,000 from Roche pharmaceuticals for the purchase of a retinal camera.

Trading income of £71,000 relates to the sales generated through the Charity Hub shop at Blackburn Hospital which was established as ELHT&Me Trading Limited. All Charity Hub activities were transferred to the LTD company from the 18 January 2024.

East Lancashire Hospitals NHS Trust holds 100% of the share capital in this company (Company Registration Number 15424896). From the year ending 2024–25 all net profits will be donated to the Charity under the Gift Aid scheme.

Analysis of income	2023–24 £000	2022–23 £000
Income from donations and legacies		
Donations	515	383
Legacies	-9	118
Grants	216	77
	<u>722</u>	<u>578</u>
Income from other trading activities		
Income from training activities	50	92
Income from trading	71	43
Other income	93	87
	<u>214</u>	<u>222</u>
Income from investments		
Investments listed on the London Stock Exchange	48	35
Interest on cash/bank	13	4
	<u>61</u>	<u>39</u>
Total	997	839

Total expenditure for 2023–24 of £968,000 (2022–23, £804,000). At £535,000 expenditure on medical equipment represents the largest use of charitable funds. This includes £199,000 for the endoscopy ultrasound system, £48,000 for the OCT imaging camera, £44,000 for a surgical saw and £34,000 for consoles for head and neck surgery procedures.

Analysis of expenditure	2023–24 £000	2022–23 £000
Expenditure on raising funds		
Investment management and administration fees	14	9
	<u>14</u>	<u>9</u>
Expenditure on charitable activities		
Fundraising expenses	13	18
Gifts in kind	42	127
Staff welfare/training/amenities	133	194
Retirement gifts and long-service awards	3	35
Trading expenses*	50	33
Furniture and equipment	12	55
Training**	—	44
Medical and surgical equipment	535	117
Other expenditure	166	172
	<u>954</u>	<u>795</u>
Total	968	804

* The charity ceased funding retirement vouchers from August 2023.
** Training is included in staff welfare/training/amenities for the year 2023–2024.

When net gains on investments of £88,000 are taken into account, fund balances have increased by £117,000.

The market value of the Charity’s investment portfolio as at 31 March 2024 was £1,727,000 (31 March 2023: £1,652,000), £1,549,000 of which is managed by the Charity’s investment managers. The total return, income generated plus capital appreciation, over the period was 8.4%. This is against the FTSE 100 and British Government Securities (BGS) benchmark of 4.2%. The £45,000 of income generated equates to an income yield of 2.7%.

The Charitable Funds Committee aims to turn over the majority of charitable funds, excluding specific long-term legacies, once every three years. 💙

Investment Strategy and Policy

The aim of the investment strategy is to 'invest funds so as to provide as high a current income as possible, consistent with the objective of at least preserving the income generating value of capital over the long term'. The balance of investments after taking into account the reserved funds are managed in an investment portfolio designed to provide a return in the medium to longer term. The Charitable Funds Committee is assisted in this aspect by the professional advice of independent Investment Managers.

The Trustees believe that companies which act in a socially responsible way are more likely to flourish and to deliver the best long-term balance between risk and return. In developing the ethical investment principles, the Charitable Fund Committee has considered the aims and objectives of the charity, the NHS Constitution, the NHS' purposes and fundamental principles and the Trust's responsibilities as a good corporate citizen.

The Trustees believe that the following principles are consistent with these considerations and where exclusions are applied it is on the basis of inconsistency with one or more of the responsibilities or guidance outlined below:

Investment will not be permitted in companies or organisations manufacturing, promoting and/or distributing alcohol and tobacco products, arms and armaments.

Investment will also not be permitted in companies or organisations which may bring criticism to the Trust in its health promotion and educational roles or where Charitable Fund Committee members have reason to believe the human rights of those employed are not respected and upheld.

The Trust will seek to make socially responsible investments in companies or organisations having a regard to their environmental management, policies and reporting practices, as well as investments in locally based companies where they are considered to be an acceptable financial risk and fall within the overarching principles detailed above.

The Trust is an apolitical organisation and will seek to avoid investment in politically motivated organisations and companies. 💖

Risk Management

Since the Charity's key systems are designed and implemented by East Lancashire Hospitals NHS Trust, the Charity therefore benefits from the Trust's robust internal control and risk management framework.

Where significant risks and uncertainties are identified for the Charity, they are considered at meetings of the Charitable Funds Committee, together with mitigating actions.

Income and expenditure is monitored by the Charitable Funds Committee as part of the risk management process to avoid unforeseen calls on reserves and to ensure that the Charity is well-positioned to meet its objectives throughout the year. 💖

Reserves Policy

The Charity derives its income mainly from donations and legacies, the level of which cannot be accurately predicted year on year.

Since the charity aims to spend the income it receives for its charitable purpose, there are a number of reasons why it needs to retain a proportion of the income it receives as reserves, which include:

- ensuring income from donations and legacies are spent in line with the donors' wishes, particularly where restrictions have been placed on its use
- ensuring sufficient funds are available to fund planned future projects
- for gifts of endowment where the charity has no power to treat the monies as income to fund charity related expenditure; and
- meeting current or anticipated expenses such as management, administration and governance costs, including examination costs

For these reasons, the Charity holds reserves at a minimum level of £500,000. 💖



Structure, Governance and Management

The Charity which was formerly known as the East Lancashire Hospitals NHS Trust Charitable Fund and other related charities is now known as ELHT&Me.

The Charity was created under a Trust deed executed on 28 January 2004 and constituted with East Lancashire Hospitals NHS Trust as sole corporate trustee. This deed consolidated a number of charitable funds held by the former Burnley Healthcare and Blackburn, Hyndburn, and Ribble Valley Health Care NHS Trusts prior to their merger to form the East Lancashire Hospitals NHS Trust. A deed of the amendment was executed on 11 July 2018 to provide clarity as to the purposes for which the charitable funds are held and to simplify the administration of the Charity.

As ELHT&Me has a corporate trustee, in accounting terms, it is controlled by the Trust and is, therefore, its subsidiary. Financially, the Charity is not material to Trust, so it is not consolidated into its accounts.

The Trust is funded by the Charity to employ a Charity Manager and a Community Fundraising Officer to support ELHT&Me. These posts reflect the important role that fundraising has to play in the enhancement of the patient experience and patient and public engagement.

Charitable funds received by the charity are accepted, held, and administered as funds and property held on Trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990.

In practice, responsibility for the monitoring and approval of activities relating to charitable fundraising and the uses to which charitable funds are applied has been delegated by the Trust Board (Corporate Trustee) to the Trust's Charitable Funds Committee. The terms of reference for the Committee are reviewed annually by the Trust Board and compliance with these terms of reference is also assessed on an annual basis by the Committee and reported back to the Trust Board as part of the reporting from the Charitable Funds Committee.

Membership of the Charitable Funds Committee is drawn from the Trust Board and comprises a Non-Executive Director Chair of the Committee, one further Non-Executive Director/Associate Non-Executive Director member, the Executive Director of Finance (as lead director for the Committee), the Executive Director of Nursing and the Executive Director of Communications and Engagement. The Director of Corporate Governance/Company Secretary, together with the Deputy Director of Finance or Deputy Head of Financial Control and the Head of Charity attend meetings of the Committee to provide advice and assistance.

All Trust Board members are entitled to attend the meeting and have sight of the supporting documents. The Committee provides regular reports of its decisions to the formal Trust Board meetings.

There are a number of individual funds within the umbrella of the Charity, each of which has a designated funds manager with day-to-day responsibility for the administration of the fund, being involved in fundraising activities, and decisions on how donations should be expended within the financial framework of the charity.

The decision-making process is aligned to financial limits, as outlined in the scheme of delegation for the Charity.

Fund managers have delegated authority to incur expenditure below £3,000.

Expenditure above £10,000 requires the following signatories, Fundholder, Deputy/Executive Director of Finance, plus one of the following:

- The Charitable Fund Committee approval; or
- Three members of the Trust Board, of which one must be either the Charitable Trust Committee Chair or Executive Director of Finance.

In addition to fund manager approval, expenditure between £3,000 and £10,000 also requires approval from either the Deputy Director of Finance or Executive Director of Finance. ❤️



Director Recruitment, Appointment, Induction and Training

There are different recruitment and appointment processes for the Executive and Non-Executive members of the Trust Board.

From 1 April 2016, NHS England has had responsibility for the appointment of Non-Executive members to NHS Trust Boards on behalf of the Secretary of State for Health and Social Care.

Executive members of the Board are subject to the recruitment and appointment processes of the Trust.

All Directors are subject to the induction and training processes of the Trust.

Committee Membership

- **Mr Stephen Barnes**
Chairman of the Committee (to 31 December 2023)
- **Mr Richard Smyth**
Chairman of the Committee (from 1 January 2024)
- **Mrs Michelle Brown**
- **Mr Pete Murphy**
- **Miss Shelley Wright**

The Members of the Corporate Trustee (Board) for 2023–24 were:

- **Mr Shazad Sarwar**, Trust Chairman
- **Mr Martin Hodgson**, Chief Executive
- **Mrs Trish Anderson**, Non-Executive Director
- **Mrs Kate Atkinson**, Executive Director of Service Development and Improvement
- **Professor Graham Baldwin**, Non-Executive Director
- **Mr Stephen Barnes**, Non-Executive Director (to 31 December 2023)
- **Mrs Michelle Brown**, Executive Director of Finance
- **Dr Fazal Dad**, Associate Non-Executive Director (to 30 June 2023)

- **Mrs Sharon Gilligan**, Chief Operating Officer
- **Mrs Melissa Hatch**, Associate Non-Executive Director (from 1 December 2023)
- **Mr Jawad Husain**, Executive Medical Director
- **Miss Naseem Malik**, Non-Executive Director (to 31 August 2023)
- **Mr Tony McDonald**, Executive Director of Integrated Care, Partnerships and Resilience
- **Mr Pete Murphy**, Chief Nurse
- **Mrs Feroza Patel**, Associate Non-Executive Director (to 30 June 2023)
- **Mrs Kate Quinn**, Executive Director of People and Culture
- **Mrs Catherine Randall**, Non-Executive Director (from 1 September 2023)
- **Mr Khalil Rehman**, Non-Executive Director
- **Ms Elizabeth Sedgley**, Non-Executive Director (from 1 September 2023)
- **Mr Richard Smyth**, Non-Executive Director
- **Ms Shelley Wright**, Joint Executive Director of Communications and Engagement

Declaration

The Corporate Trustee declares that it has approved the Annual Report of ELHT&Me for 2023–24.

Melissa Hatch
Associate Non-Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust

Melissa Hatch (signed electronically)

Sam Simpson
Executive Director of Finance
East Lancashire Hospitals NHS Trust

Samantha Simpson (signed electronically)

Reference and Administrative Details

- Registered charity name:**
ELHT&Me
- Charities Charity Registration Number:**
1050478
- Principal Office Address:**
East Lancashire Hospitals NHS Trust,
Trust Headquarters,
Royal Blackburn Teaching Hospital,
Haslingden Road BB2 3HH
- Trustee:**
East Lancashire Hospitals NHS Trust
- Key Management Personnel:**
Trust Charitable Funds Committee

The following key professional services are provided to the Charity by external organisations:

- Charity bankers:**
Governing Banking Service c/o NatWest,
Bolton Customer Service Centre,
PO Box 2027 Parklands, De Havilland Way,
Horwich, Bolton BB6 4YU
- Charity independent examiner:**
Nicola Wakefield, Forvis Mazars, One St Peter's
Square, Manchester M3 3EB
- Charity investment managers:**
Brewin Dolphin, 1 The Avenue,
Spinningfields Square, Manchester M3 3AP
- Charity solicitors:**
Hempsons, City Tower Piccadilly Plaza,
Manchester M1 4BT
- Charity internal auditors:**
Mersey Internal Audit Agency (MIAA),
Regatta Place, Brunswick Business Park,
Summers Road, Liverpool L3 4BL
- Charity insurance:**
PIB Insurance Brokers, Poppleton Grange,
Poppleton, York, Yorkshire, YO26 6GZ



ELHT&Me

Royal Blackburn Teaching Hospital
Haslingden Road
Blackburn
Lancashire
BB2 3HH

Telephone 01254 732140

Email fundraising@elht.nhs.uk

www.elht.nhs.uk/charity

   @ELHTandMe



Annual Accounts - Unaudited
FOR THE YEAR ENDED
31st March 2024

Charity Registration Number 1050478

ELHT&Me

ELHT&Me Accounts 2023-24

STATUTORY BACKGROUND

ELHT&Me, for which East Lancashire Hospitals NHS Trust is the sole Corporate Trustee, is registered with the Charity Commission.

The Corporate Trustee has been appointed in accordance with the National Health Service Act 2006.

MAIN PURPOSE OF THE CHARITY

The main purpose of the Charity is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by East Lancashire Hospitals NHS Trust.

Statement of Trustee responsibilities

Under the trust deed of the charity and charity law in England and Wales, the Corporate Trustee is required to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at the time, and enable the Trustee to ensure that any statements of accounts comply with the requirements of regulations under the provision. The Corporate Trustee has general responsibility for taking steps as are reasonably open to it to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

These financial statements were approved by order of the Corporate Trustee on 15 January 2025 and were signed on its behalf by:

Melissa Hatch (electronically signed)

Samantha Simpson (electronically signed)

.....

.....

Melissa Hatch
Non-Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust

Sam Simpson
Executive Director of Finance
East Lancashire Hospitals NHS Trust

ELHT&Me Accounts 2023-24

Statement of Financial Activities

	Note	2023-24			2022-23 Total £'000
		Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	
Income from:	3				
Donation and legacies		722	0	0	578
Other trading activities		214	0	0	222
Investments		59	2	0	39
Total		995	2	0	839
Expenditure on:	4				
Raising funds		(14)	0	0	(9)
Charitable activities		(919)	(35)	0	(795)
Total		(933)	(35)	0	(804)
Net gains / (losses) on investments		86	2	0	(121)
Net income / (expenditure)		148	(31)	0	(86)
Transfers between funds		(2)	2	0	0
Net movement in funds		146	(29)	0	(86)
Reconciliation of funds:					
Total funds brought forward		1,567	304	0	1,957
Total funds carried forward		1,713	275	0	1,871

ELHT&Me Accounts 2023-24

Balance Sheet

	Note	31 March 2024 £'000	31 March 2023 £'000
Fixed assets			
Investments	9	1,727	1,652
Current assets			
Stocks		0	7
Debtors	7	243	115
Cash at bank and in hand		272	191
Total current assets		515	313
Liabilities			
Creditors: amounts falling due within one year	8	(254)	(94)
Net current assets		261	219
Total assets less current liabilities		1,988	1,871
Total net assets		1,988	1,871
The funds of the Charity:			
Restricted income funds		275	304
Unrestricted funds		1,713	1,567
Total Charity funds		1,988	1,871

The notes at pages 4 to 10 form part of these accounts.

Approved by order of the Corporate Trustee on 15 January 2025 and signed on its behalf by:

Melissa Hatch (electronically signed)

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Melissa Hatch
Non-Executive Director
Charitable Funds Committee Chair
East Lancashire Hospitals NHS Trust

Samantha Simpson (electronically signed)

.....

Sam Simpson
Executive Director of Finance
East Lancashire Hospitals NHS Trust

ELHT&Me Accounts 2023-24

Statement of Cashflows

	Note	2023-24 £'000	2022-23 £'000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities		80	(159)
Cash flows from investing activities			
Dividends and interests from investments	3	61	39
Purchase of investments		(369)	(723)
Proceeds from the sale of investments		309	810
Net cash inflow from investing activities		1	126
Net cash inflow/(outflow) before financing		81	(33)
Cash flows from financing activities		0	0
Net cash outflow from financing activities		0	0
Change in cash and cash equivalents in the reporting period		81	(33)
Cash and cash equivalents at beginning of the year		191	224
Cash and cash equivalents at end of the year		272	191

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the statement of financial activities)		117	(86)
Adjustments for:			
(Gains)/losses on investments		(15)	46
Dividends and interest from investments	3	(61)	(39)
Decrease/(increase) in stocks		7	(7)
(Increase)/decrease in debtors	7	(128)	13
Increase/(decrease) in creditors	8	160	(86)
Net cash provided by (used in) operating activities		80	(159)

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost, with the exception of investments which are shown at market value, in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102);
- the UK Generally Accepted Accounting Practice and the Charities Act 2011; and
- the organisation's Charity Commission registration.

1.2 Going Concern

The Trustees have considered all information available to them and are of a view that there are sufficient reserves to secure the immediate future of the Charity for the next 12 to 18 months. On this basis, the charity continues as a going concern.

The Charity Hub shop at Blackburn Hospital was established as ELHT&Me Trading Limited. All Charity Hub activities were transferred to the LTD company from the 18 January 2024.

2 Accounting policies

2.1 Recognition of income

Income is recognised in the Statement of Financial Activities (SOFA) based on the following criteria:

- a) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally binding
- b) probability - when receipt of the income is probable; and
- c) measurement - when the monetary value can be measured with sufficient reliability.

2.2 Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and the related expenditure are reported gross in the SOFA.

2.3 Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

2.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

2.5 Contractual income and performance related grants

These are only included in the SOFA once the related goods or services have been delivered.

2.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

2.7 Legacies

Legacies are accounted for as incoming resources when a part or final distribution is received from the executors of the estates(s), or when the factors specified in 2.1(a) above can be met. Where the exact monetary value is not known, an assessment will be made based on known facts and potential liabilities and disbursement due from the estate, to provide a reasonable estimation of the amount due to the Charity.

2.8 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.9 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the annual report.

2.10 Investment income

This is included in the accounts when received. Investment Income is allocated to funds on a basis of the average fund balances over the year.

ELHT&Me Accounts 2023-24

Notes to the Accounts

Accounting policies cont.

2.11 Liability recognition

The funds held on trust accounts are prepared in accordance with the accruals concept. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.12 Governance costs

Governance costs comprise costs incurred in the governance of the charity. These costs relate to the independent examination.

2.13 Grants with performance conditions

Where the charity awards a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

2.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

2.15 Support costs

Support costs include central functions and have been allocated to funds on a basis of closing fund balances as at the 31 March 2024.

2.16 Fixed assets for use by charity

The Trust has no tangible or intangible assets.

2.17 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between opening market value and closing market value for the year. Gains and losses are allocated to funds based on the average fund balance for the year.

2.18 Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

2.19 Stocks and work in progress

These are valued at the lower of cost or market value.

2.20 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds.

2.21 Trustee indemnity insurance

There is no Trustee indemnity insurance.

2.22 Loans or guarantees secured against assets of the Charity

There are no loans or guarantees against assets of the Charity.

2.23 Related party transactions

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. During the year none of the members of the Trust Board or parties related to them, undertook any material transactions with the Charity.

ELHT&Me Trading Limited is considered a related party of the Charity since East Lancashire Hospitals NHS Trust is the sole shareholder of the company since 18th January 2024.

2.24 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. All Charity leases are operating leases, payments for which are recognised as expenditure on a straight-line basis over the lease term.

2.25 Critical accounting judgments and key sources of estimation uncertainty

The Trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities

ELHT&Me Accounts 2023-24

Notes to the Accounts

3 Analysis of Income

	2023-24			2022-23
	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Total £'000
Income from donation and legacies				
* Donations	515	0	515	383
Legacies	(9)	0	(9)	118
Grants	216	0	216	77
	722	0	722	578
Income from other trading activities				
Income from training activities	50	0	50	92
** Income from trading	71	0	71	43
Other income	93	0	93	87
	214	0	214	222
Income from investments				
Investments listed on the London Stock Exchange	46	2	48	35
Interest on cash/bank	13	0	13	4
	59	2	61	39

* Donations for 2023-24 include £32,000 of notional income for gifts in kind received (2022-23: £90,000). The corresponding notional expenditure entry is shown in note 4 to these accounts.

** The £71,000 trading income relates to sales generated in the charity hub shop which became a trading subsidiary on 18th January 2024.

4 Analysis of Expenditure

	2023-24			2022-23
	Activities Undertaken Directly £'000	Support Costs £'000	Total £'000	Total £'000
Expenditure on raising funds				
Investment management and admin fees	14	0	14	9
	14	0	14	9
Expenditure on charitable activities				
Fund raising expenses	10	3	13	18
Gifts in kind	32	10	42	127
Staff welfare / training / amenities	102	31	133	194
* Retirement gifts and long service awards	2	1	3	35
Trading expenses	38	12	50	33
Furniture and equipment	9	3	12	55
** Training	0	0	0	44
Medical and surgical equipment	409	126	535	117
Other expenditure	128	38	166	172
	730	224	954	795

* The charity ceased funding retirement vouchers from August 2023.

** Training is included in staff welfare/training/amenities for the year 2023-24.

ELHT&Me Accounts 2023-24

Notes to the Accounts

5 Details of certain items of expenditure

5.1 Support Costs

	2023-24 £'000	2022-23 £'000
Finance and administration costs	220	223
Banking charges	2	1
Fees for examination of the accounts	3	3
	225	227

Support costs have been apportioned to individual funds in accordance with Note 2.15, as well as the investment income shown in note 3 and the gains / (losses) on investments shown in the Statement of Financial Activities.

5.2 Trustee expenses and remuneration

None of the members of the Trust Board were paid expenses or received remuneration during the year ended 31 March 2024 (2022-23: £nil) when acting on behalf of the Trust Board as a Corporate Trustee of the Charity.

5.3 Staff costs

The Charity did not employ any staff or incur any staff costs during the year ended 31 March 2024 (2022-23: £nil). The costs associated with the administration of the charitable funds have been disclosed under support costs in accordance with the stated accounting policy of the Charity.

6 Operating leases

	2023-24 £'000	2022-23 £'000
Operating lease expense		
- Minimum lease payments	5	2
Future minimum lease payments due:		
- not later than one year	-	14
- later than one year and not later than five years	-	27
- later than five years	-	0
	-	41

The Charity transferred the lease for the charity shop hub to ELHT&Me Trading Limited on 18th January 2024.

7 Debtors - falling due within one year

	31st March 2024 £'000	31st March 2023 £'000
Trade debtors	122	42
Amounts due from East Lancashire Hospitals NHS Trust	121	0
Prepayments and accrued income	-	73
	243	115

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Notes to the Accounts

8 Creditors - falling due within one year

	31st March 2024 £'000	31st March 2023 £'000
Trade creditors	(5)	(4)
Amounts due to East Lancashire Hospitals NHS Trust	0	(16)
Accruals	(249)	(74)
	(254)	(94)

9 Investment assets

9.1 Fixed assets investments

	2023-24 £'000	2022-23 £'000
Market value at 1 April	1,652	1,785
Add: additions to investments at cost	369	723
Less: disposals at carrying value	(309)	(810)
Add: net gain/(loss) on revaluation	85	(57)
Movement of Investment cash	(70)	11
Market value at 31 March	1,727	1,652

9.2 Analysis of investments

	2023-24 £'000	2022-23 £'000
Investments listed on a recognised stock exchange or held in common	1,694	1,549
Other investments	33	103
Market value at 31 March	1,727	1,652

9.3 Material investment holdings

Material investment holdings are holdings with a market value of more than 4% of the total market value of investments as at 31 March 2024, which is approximately £69,000 (31 March 2023: £66,000).

Investment	2023-24		2022-23	
	Holding	Market Value £'000	Holding	Market Value £'000
Twentyfour AM Corporate Bond	864	73	835	69
Robeco	802	74	802	73
Ishares Physical	3,052	107	3,317	103
Fidelity	91,441	73	91,441	73
Schroder	114,354	98	106,430	85
Muzinich Funds GBL Tactical Credit HGD	413	39	706	66
Ishares II	15,583	76	12,420	62

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Notes to the Accounts

10 Related party transactions

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. However, responsibility for the monitoring and approval of activities relating to charitable fund raising and the uses to which charitable funds are applied has been delegated by the Trust Board to the Charitable Funds Committee.

The transactions with the Trust relate to support costs, as disclosed in note 5 to these accounts with details of debtors and creditors given in notes 7 and 8 respectively. During the year, none of the members of the Charitable Funds Committee or parties related to them, undertook any material transactions with the charity.

The trading subsidiary ELHT&Me Trading Limited (Company no: 15424896) was established on 18th January 2024 for the charity hub. East Lancashire Hospitals NHS Trust is the sole registered shareholder for this company. All activities were transferred to the LTD company from this date.

11 Endowment, restricted income funds & major fund movements

11.1 Restricted Funds held

Fund Name	* Site	Fund Purpose
Clinical Education Fund	ELH	For use by the Directorate of Education, Research and Innovation (DERI).
R Jackson Fellowship Fund	ELH	For the education of non-medical professionals and their students in ELHT and other health care employers in East Lancashire.
Thomas Egan Physiotherapy Fund	RBTH	Legacy for the general use of physiotherapy at RBH.
Harold Wardley Pathology Fund	RBTH	For the benefit of Pathology Service BRI.
Chemo Unit - Rosemere Fund	RBTH	For the Chemotherapy unit.
H Eastwood Childrens Resp Fund	ELH	Specifically for children with breathing difficulties.

* *RBTH Royal Blackburn Hospital*
ELHT East Lancashire Hospitals NHS Trust

ELHT&Me Accounts 2023-24

Notes to the Accounts

11.2 Movements of major funds

Major funds are funds with a balance of £25,000 or more.

Fund	1 April 2023 £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	31 March 2024 £'000
Pharmaceutical Directorate	49	3	(12)	0	0	40
Pharmacy Endowment	34	9	(8)	0	0	35
Staff Gym	33	28	(19)	0	0	42
Trust General	369	547	(615)	0	0	301
Nhs Charities Together	241	0	(37)	0	0	204
Alan Shorrock Legacy	121	0	(19)	0	0	102
Diabetes	26	0	(9)	0	0	17
Dcs General Purpose	30	0	(5)	0	0	25
Educational Fund	30	8	(15)	0	0	23
Clinical Education	212	0	(33)	0	0	179
Ef - R Jackson Fellowship	65	0	(10)	0	0	55
Life Support Training Rbh	58	11	(10)	0	0	59
Dr Newsomes Leukemia	49	0	(7)	0	0	42
Rbh Larascopic	39	5	(7)	0	0	37
Trust Ophthalmology General P	54	146	(48)	0	0	152
Community Neurodevelopmental	34	0	(5)	0	0	29
General NICU	55	13	(33)	0	0	35
ELHT Lottery Distribution	113	69	(86)	0	0	96
Victoria Nurses Assistance	30	0	(6)	0	0	24
Other funds	229	158	16	0	88	491
Total	1,871	997	(968)	0	88	1,988

Independent Examiner's Report to the Trustees of ELHT&Me

I report on the financial statements of ELHT&Me for the year ended 31 March 2024, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of ELHT&Me in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Nicola Wakefield (Jan 23, 2025 12:47 GMT)

Nicola Wakefield
Forvis Mazars LLP
One St Peters Square
Manchester
M2 3DE

Date: Jan 23, 2025