

# Trust Charitable Funds Annual Report 2022-23



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## Chairman's Report

### Welcome to ELHT&Me's Annual Report for 2022–23...

I hope you will agree that this vibrant and colourful overview of everything that has been delivered in the past 12 months provides an incredible insight into the vast range of activity which is being carried out for colleagues, patients and families at East Lancashire Hospital NHS Trust.

Whilst I always have a keen interest in the work of the official hospital charity and follow its progress, I must admit I was blown away when I read through everything that had been achieved.

It's a brilliant testimony to the energy, enthusiasm and expertise of our amazing charity team, Denise Gee, Demi Houghton and Rebecca Bartle who are out in our hospital sites and in the community throughout the year, championing the cause and encouraging people to get involved.

They are well known and easily recognised around the Trust and in our communities in their teal uniforms, and always with a smile, and I want to thank them for everything they have achieved. It's way over and above anything that could ever be captured in something so binary as a 'job description'. They live and breathe the charity and I am grateful to them for that.

Thanks is due also to everyone who supports ELHT&Me, including our Trustees, volunteers, staff and patients, who have helped the charity to become the beating heart of the Trust. Thank you also to everyone who has helped with donations, fund raising in any shape or form, leaving legacies in memory of loved ones or by buying tickets for our lotteries and prize draws.





It all matters and makes a huge difference. Without the charity the Trust simply wouldn't be able to support the wide range of projects designed to make life easier for those who need it.

On each page of this report, you'll find stories demonstrating what has been achieved and the impact it has had. It is also clear that 2022–23 was a year where ELHT&Me made significant progress in delivering against the priorities of our strategy.

This was most notably with the opening of a central hub close to the entrance of Royal Blackburn Teaching Hospital. The hub includes offices for the team and space for people to stop by and talk about fund raising or how they can contribute, but most noticeably it has become a hive of activity due to its eye-catching retail space which has outperformed our year one aspirations considerably.

The Trust is very proud indeed of this development and was delighted when the charity team was invited to London as part of the Creating Better Futures Awards, which recognise excellence in four sustainability priorities: Climate, Environment, Communities and People. ELHT&Me were awarded the Gold Standard Communities and People award for the creation and delivery of the hub which was very well deserved!

That the hub was created without any financial investment thanks to our landlords and a team of admirable contractors who gave their time and expertise for free, is beyond amazing. This meant no charity funds were used to create the hub and all our money continues to be provided for projects which benefit staff and patients.

That ELHT&Me makes a real difference to the lives of patients and colleagues was also a determining factor for the judges at the Ribble

Valley Business Awards who named the charity the winner in the 'Not for Profit' category. More than 400 businesses and charities were nominated for awards across 18 categories, so it was another real achievement for the team.

If you live in the Ribble Valley I really must commend the charity's weekly health and wellbeing show on Ribble Valley FM to you give it a listen and hear all the latest updates about how ELHT&Me is helping people.

Our vision continues to be to support the Trust to provide money which simply isn't available in the general NHS budget, working on projects that make a difference to the whole community and beyond.

There continues to be huge support for this and within the annual report you can read about some remarkable fundraising activity that have captured the hearts of local people.

From our local premier league football clubs gifting the spirit of Christmas to patients, families taking on some enormous challenges in memory of their loved ones and the ongoing generosity of our regular corporate donors the support never ceases to make me feel humble. We are grateful to everyone equally.

I hope that you will enjoy reading this report and that you are as proud as I am to be associated with ELHT&Me. If you want to get involved in any way please come forward, you'd be very welcome indeed as we press forward into 2023–24. ❤️

**Shazad Sarwar**  
Chair, East Lancashire  
Hospitals NHS Trust



## Objectives and Activities

ELHT&Me is a registered charity (Registered number 1050478) in accordance with the Charities Act 2011.

ELHT&Me is the official charity for the five hospitals that make up East Lancashire Hospitals NHS Trust – Royal Blackburn and Burnley General Teaching Hospitals and community hospitals Clitheroe, Pendle and Accrington Victoria.

We invest in projects which promote better physical and mental health and wellbeing for the people of East Lancashire.

We work in strategic partnership with East Lancashire Hospitals NHS Trust, using charitable funding to enhance NHS provision, but not substitute it.

The objective of the charity is ‘for any charitable purpose or purposes relating to the general or any specific purposes of the East Lancashire Hospitals NHS Trust or the purposes of the National Health Service’.

As a public benefit entity, the main charitable activities of the charity are to fund:

- Improvements to the services provided to patients, primarily through the purchase of equipment that would be outside the NHS funding, as well as improvements to the patient environment and experience.
- Training for Trust staff and to help to develop and improve staff amenities. The trustees have considered the Charity Commission’s guidance on public benefit when reviewing the charity’s aims and objectives and in planning future activities and setting the grant making policy for the year. To achieve our aims and objectives ELHT&Me will actively seek and apply for grants, become front facing through the charity hub creation at Royal Blackburn Teaching Hospital and increase corporate relations. The charity will also design and deliver large scale events whilst establishing legacies to generate income. 💖

## Our Purpose

ELHT&Me's purpose is to support East Lancashire Hospitals NHS Trust to enhance the experience of patients, families, colleagues and the wider community served through our five hospitals and community services, beyond that achieved by routine NHS funding. ELHT&Me supports the strategic priorities of East Lancashire Hospitals NHS Trust in providing the best possible healthcare for its combined population of approximately 566,000. From the smaller things, like providing music on wards, to larger projects, such as funding state-of-the-art medical equipment, ELHT&Me is here to make a positive difference. 💖



## Achievements and Performance

ELHT&Me is immensely proud to have been able to play a pivotal role in supporting NHS, patients, and wider communities throughout the year 2022–2023; this could not have been achieved without the support from all the donors, fundraisers and partners and supporters of our charity. This has enabled us to support a wide range of important projects throughout the year.

The Charity helps transform our hospitals, funding the very latest medical equipment, innovative research and specialist training for clinical colleagues. Fundraising, donations, and gifts in wills also help to improve the hospital environment for patients and our colleagues who care for them, making wards, waiting rooms, colleague areas and hospital spaces more welcoming and comfortable. The charity also supports the wellbeing of hospital colleagues providing rest areas, drinks facilities and other simple enhancements. ELHT&Me works across the whole organisation, with every ward, service and department able to benefit from the positive impact of charitable support. This is all thanks to thoughtful and generous groups and individuals who donate to make a difference in their local community.

### Patient and family support

Supporting early patient mobilisation for patient on rehabilitation pathways, assisting the journey with specialist seating.

This new seating is enhancing capabilities of the critical care team's offerings through enabling a patient to return to their usual level of mobility quicker than ever. Supporting their mobility empowers them to reach goals throughout recovery and in turn, allows more patients to be cared for.

The team has significantly benefited from the multitude of features of the Sydney Go Flat Chair, helping in both the physical and emotional rehabilitation of critical care patients.

### Equipment

We have expanded the opportunity for patients to choose to receive the treatment of the scalp cooling cap technology. Having two on the ward met demand until this year when more patients were hopeful to use the equipment and we took action to launch an appeal with the goal of achieving an additional system.

The appeal received phenomenal levels of support from individuals and groups throughout our community which led to us raising a considerably higher amount. This meant that we were able to procure a dual system, and this now gives the chemotherapy unit the ability to treat four patients at the same time.

Scalp cooling works by narrowing the blood vessels beneath the skin of the scalp, which reduces the amount of chemotherapy medicine that reaches the hair follicles. With less chemotherapy medicines in the follicles, the hair can be less likely to fall out. The cold temperature also reduces the hair follicles' metabolic activity, which makes the cells divide more slowly and protects them from the medicine.





## Environment

Areas of Royal Blackburn Teaching Hospital's childrens ward have been transformed into themed designs including hot air balloons, calming neutral scenes and world map being centrepiece of a six bed bay.

The striking new additions brighten the hospital's walls, helping children to recover in an environment tailored to them.

The renovations of two family rooms in the Lancashire Womens and Newborn Centre's Neonatal Intensive Care Unit give a modern, calm, comfortable environment during what can be a difficult time.

These two rooms include a full kitchen and en-suite. With flat screen television and freshly painted walls brightening up the rooms, as well as full kitchen and en-suite, families now have a homely feel where they can spend precious time closer to their babies.

The Unit cares for the sickest and smallest of babies, providing a whole range of neonatal care, catering for the delivery rate of more than 6,200 babies born every year.

Claire Norney, NICU Ward Manager, said "With the nature of the work that we do, it's so important for families to be close to their babies during what can be a very anxious time. We desperately need these areas because our patients can be in our care for some time and some travel a long distance to receive our care as a centre of excellence."

The renovated rooms are also to be extended even further with the addition of a gym.



## Wellbeing

Alfie joined the Trust in 2022 and has had an immeasurable impact, providing comfort to individual colleagues and teams in need of a friendly face he even met their Royal Highnesses, William and Catherine at Clitheroe Community Hospital!



He has blossomed into a remarkable therapy dog, bringing smiles and happiness to countless individuals throughout the Trust and in the local community.

The Charity is immensely proud of Alfie's accomplishments, and we are looking forward to the continued positive influence he will bring to our colleagues, patients and community. 💙



## Our Amazing Supporters

The last twelve months have seen many in our community and beyond come together to show their support of the NHS by raising funds for ELHT&Me. The fundraising team has been truly privileged to hear from individuals, groups and businesses who want to show their appreciation of NHS colleagues.







## Plans for Future Periods

To further deliver our strategy we will increase our level of fundraising to achieve our target that has not been exceeded previously. We will become front facing via Hub creation at Royal Blackburn Teaching Hospital, develop new fundraising events and activities and build on corporate relations with legacy gifting a focus.💜

## Financial Review

### Annual review of income and expenditure

The principal source of funding for the charity is income from donation and legacies, including grant funding, which are used to fund improvements to the services provided to patients, patient environment and experience, as well as to fund training for Trust staff and to help to develop and improve staff amenities, in line with the Charity's purpose.

Income for 2022–23 includes a £76,000 legacy from the late Trevor Unsworth for general charitable purposes.

The Charity shop hub opened on 19 November 2022 generating trading income of £43,000 and incurring costs of £18,000 included in other expenditure.

Analysis of income	2022–23 £000	2021–22 £000
<b>Income from donations and legacies</b>		
Donations	383	581
Legacies	118	0
Grants	77	211
	<u>578</u>	<u>792</u>
<b>Income from other trading activities</b>		
Income from training activities	92	103
Income from trading	43	0
Other income	87	65
	<u>222</u>	<u>168</u>
<b>Income from investments</b>		
Investments listed on the London Stock Exchange	35	36
Interest on cash/bank	4	0
	<u>39</u>	<u>36</u>
<b>Total</b>	<b>839</b>	<b>996</b>

Total expenditure for 2022–23 of £804,000 compares to £811,000 in the previous financial year. At £194,000, expenditure on staff welfare, training and amenities represented the largest use of charitable funds.



Analysis of expenditure	2022-23 £000	2021-22 £000
<b>Expenditure on raising funds</b>		
Investment management and administration fees	9	9
	<u>9</u>	<u>9</u>
<b>Expenditure on charitable activities</b>		
Fundraising expenses	18	45
Gifts in kind	127	17
Staff welfare/training/amenities	194	90
Retirement gifts and long-service awards	35	68
Trading expenses	33	0
Furniture and equipment	55	17
Training	44	58
Medical and surgical equipment	117	390
Other expenditure	172	117
	<u>795</u>	<u>802</u>
<b>Total</b>	<b>804</b>	<b>1811</b>

When net losses on investments of £121,000 are taken into account, fund balances have decreased by £86,000 in 2022-23 to £1,871,000, of which £1,567,000 is unrestricted with £304,000 held in restricted funds.

The market value of the Charity's investment portfolio as at 31 March 2023 was £1,652,000 (31 March 2022: £1,785,000), £1,549,000 of which is managed by the Charity's investment managers. The total return, income generated plus capital appreciation, over the period was -4.3%. This is against the FTSE 100 and British Government Securities (BGS) benchmark of -3.5%. The £40,000 of income generated equates to an income yield of 2.1%.

The Charitable Funds Committee aims to turn over the majority of charitable funds, excluding specific long-term legacies, once every three years. 💙

## Investment Strategy and Policy

The aim of the investment strategy is to 'invest funds so as to provide as high a current income as possible, consistent with the objective of at least preserving the income generating value of capital over the long term'. The balance of investments after taking into account the reserved funds are managed in an investment portfolio designed to provide a return in the medium to longer term. The Charitable Funds Committee is assisted in this aspect by the professional advice of independent Investment Managers.

The Trustees believe that companies which act in a socially responsible way are more likely to flourish and to deliver the best long-term balance between risk and return. In developing the ethical investment principles, the Charitable Fund Committee has considered the aims and objectives of the charity, the NHS Constitution, the NHS' purposes and fundamental principles and the Trust's responsibilities as a good corporate citizen.

The Trustees believe that the following principles are consistent with these considerations and where exclusions are applied it is on the basis of inconsistency with one or more of the responsibilities or guidance outlined below:

Investment will not be permitted in companies or organisations manufacturing, promoting and/or distributing alcohol and tobacco products, arms and armaments.

Investment will also not be permitted in companies or organisations which may bring criticism to the Trust in its health promotion and educational roles or where Charitable Fund Committee members have reason to believe the human rights of those employed are not respected and upheld.

The Trust will seek to make socially responsible investments in companies or organisations having a regard to their environmental management, policies and reporting practices, as well as investments in locally based companies where they are considered to be an acceptable financial risk and fall within the overarching principles detailed above.

The Trust is an apolitical organisation and will seek to avoid investment in politically motivated organisations and companies. 💜



## Risk Management

Since the Charity's key systems are designed and implemented by East Lancashire Hospitals NHS Trust, the Charity therefore benefits from the Trust's robust internal control and risk management framework.

Where significant risks and uncertainties are identified for the Charity, they are considered at meetings of the Charitable Funds Committee, together with mitigating actions.

Income and expenditure is monitored by the Charitable Funds Committee as part of the risk management process to avoid unforeseen calls on reserves and to ensure that the Charity is well-positioned to meet its objectives throughout the year. ❤️

## Reserves Policy

The Charity derives its income mainly from donations and legacies, the level of which cannot be accurately predicted year on year.

Since the charity aims to spend the income it receives for its charitable purpose, there are a number of reasons why it needs to retain a proportion of the income it receives as reserves, which include:

- ensuring income from donations and legacies are spent in line with the donors' wishes, particularly where restrictions have been placed on its use
- ensuring sufficient funds are available to fund planned future projects
- for gifts of endowment where the charity has no power to treat the monies as income to fund charity related expenditure; and
- meeting current or anticipated expenses such as management, administration and governance costs, including examination costs

For these reasons, the Charity holds reserves at a minimum level of £500,000. ❤️



## Structure, Governance and Management

The Charity which was formerly known as the East Lancashire Hospitals NHS Trust Charitable Fund and other related charities is now known as ELHT&Me.

The Charity was created under a Trust deed executed on 28 January 2004 and constituted with East Lancashire Hospitals NHS Trust as sole corporate trustee. This deed consolidated a number of charitable funds held by the former Burnley Healthcare and Blackburn, Hyndburn, and Ribble Valley Health Care NHS Trusts prior to their merger to form the East Lancashire Hospitals NHS Trust. A deed of the amendment was executed on 11 July 2018 to provide clarity as to the purposes for which the charitable funds are held and to simplify the administration of the Charity.

As ELHT&Me has a corporate trustee, in accounting terms, it is controlled by the Trust and is, therefore, its subsidiary. Financially, the Charity is not material to Trust, so it is not consolidated into its accounts.

The Trust is funded by the Charity to employ a Charity Manager and a Community Fundraising Officer to support ELHT&Me. These posts reflect the important role that fundraising has to play in the enhancement of the patient experience and patient and public engagement.

Charitable funds received by the charity are accepted, held, and administered as funds and property held on Trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990.



In practice, responsibility for the monitoring and approval of activities relating to charitable fundraising and the uses to which charitable funds are applied has been delegated by the Trust Board (Corporate Trustee) to the Trust's Charitable Funds Committee. The terms of reference for the Committee are reviewed annually by the Trust Board and compliance with these terms of reference is also assessed on an annual basis by the Committee and reported back to the Trust Board as part of the reporting from the Charitable Funds Committee.

Membership of the Charitable Funds Committee is drawn from the Trust Board and comprises a Non-Executive Director Chair of the Committee, one further Non-Executive Director/Associate Non-Executive Director member, the Executive Director of Finance (as lead director for the Committee), the Executive Director of Nursing and the Executive Director of Communications and Engagement. The Director of Corporate Governance/Company Secretary, together with the Deputy Director of Finance or Deputy Head of Financial Control and the Head of Charity attend meetings of the Committee to provide advice and assistance.

All Trust Board members are entitled to attend the meeting and have sight of the supporting documents. The Committee provides regular reports of its decisions to the formal Trust Board meetings.

There are a number of individual funds within the umbrella of the Charity, each of which has a designated funds manager with day-to-day responsibility for the administration of the fund, being involved in fundraising activities, and decisions on how donations should be expended within the financial framework of the charity.

The decision-making process is aligned to financial limits, as outlined in the scheme of delegation for the Charity.

Fund managers have delegated authority to incur expenditure below £3,000.

Expenditure above £10,000 requires the following signatories, Fundholder, Deputy/Executive Director of Finance, plus one of the following:

- The Charitable Fund Committee approval; or
- Three members of the Trust Board, of which one must be either the Charitable Trust Committee Chair or Executive Director of Finance.

In addition to fund manager approval, expenditure between £3,000 and £10,000 also requires approval from either the Deputy Director of Finance or Executive Director of Finance. 💙



## Director Recruitment, Appointment, Induction and Training

There are different recruitment and appointment processes for the Executive and Non-Executive members of the Trust Board.

From 1 April 2016, NHS Improvement has had responsibility for the appointment of Non-Executive members to NHS Trust Boards on behalf of the Secretary of State for Health and Social Care.

Executive members of the Board are subject to the recruitment and appointment processes of the Trust.

All Directors are subject to the induction and training processes of the Trust.

### Committee Membership

- **Stephen Barnes** (Chairman of the Committee)
- **Richard Smyth**
- **Michelle Brown**
- **Christine Douglas** (until 31 July 2022)
- **Julie Molyneaux**  
(from 1 August 2022 until 19 March 2023)
- **Pete Murphy** (from 20 March 2023)
- **Shelley Wright**

### The Members of the Corporate Trustee (Board) for 2022–23 were:

- **Professor Eileen Fairhurst**, Trust Chairman  
(to 31 October 2022)
- **Mr Shazad Sarwar**, Trust Chairman  
(from 6 December 2022)
- **Mr Martin Hodgson**, Chief Executive
- **Mrs Trish Anderson**, Non-Executive Director  
(Interim Chairman from 1 November 2022 to 5 December 2022)
- **Mr Stephen Barnes**, Non-Executive Director
- **Mr Richard Smyth**, Non-Executive Director
- **Miss Naseem Malik**, Non-Executive Director

- **Mr Khalil Rehman**, Non-Executive Director
- **Professor Graham Baldwin**, Non-Executive Director
- **Mrs Feroza Patel**, Associate Non-Executive Director
- **Mr Mike Wedgeworth**, Associate Non-Executive Director
- **Dr Fazal Dad**, Associate Non-Executive Director
- **Mr Jawad Husain**, Executive Medical Director
- **Mrs Sharon Gilligan**, Chief Operating Officer
- **Mrs Michelle Brown**, Executive Director of Finance
- **Mr Tony McDonald**, Executive Director of Integrated Care, Partnerships and Resilience
- **Ms Christine Douglas**, Chief Nurse (until 31 July 2022)
- **Mrs Julie Molyneaux**, Interim Chief Nurse  
(from 1 August 2022 to 19 March 2023)
- **Mr Pete Murphy**, Chief Nurse (from 20 March 2023)
- **Mrs Kate Atkinson**, Executive Director of Service Development and Improvement
- **Mr Kevin Moynes**, Executive Director of HR and OD  
(until 31 December 2023)
- **Mrs Kate Quinn**, Executive Director of People and Culture (from 1 January 2023)
- **Ms Shelley Wright**, Joint Executive Director of Communications and Engagement

## Declaration

The Corporate Trustee declares that it has approved the Annual Report of ELHT&Me for 2022–23.


### **Stephen Barnes**

Non-Executive Director  
Charitable Funds Committee Chair  
East Lancashire Hospitals NHS Trust



### **Michelle Brown**

Executive Director of Finance  
East Lancashire Hospitals NHS Trust



## Reference and Administrative Details

### **Registered charity name:**

ELHT&Me

### **Charities Charity Registration Number:**

1050478

### **Principal Office Address:**

East Lancashire Hospitals NHS Trust,  
Trust Headquarters,  
Royal Blackburn Teaching Hospital,  
Haslingden Road BB2 3HH

### **Trustee:**

East Lancashire Hospitals NHS Trust

### **Key Management Personnel:**

Trust Charitable Funds Committee

The following key professional services are provided to the Charity by external organisations:

### **Charity bankers:**

Governing Banking Service c/o NatWest,  
Bolton Customer Service Centre,  
PO Box 2027 Parklands, De Havilland Way,  
Horwich, Bolton BB6 4YU

### **Charity independent examiner:**

Nicola Wakefield, Mazars, One St Peter's  
Square, Manchester M3 3EB

### **Charity investment managers:**

Brewin Dolphin, 1 The Avenue,  
Spinningfields Square, Manchester M3 3AP

### **Charity solicitors:**

Hempsons, City Tower Piccadilly Plaza,  
Manchester M1 4BT

### **Charity internal auditors:**

Mersey Internal Audit Agency (MIAA),  
Regatta Place, Brunswick Business Park,  
Summers Road, Liverpool L3 4BL





**ELHT&Me**

Royal Blackburn Teaching Hospital  
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**www.elht.nhs.uk/charity**

   @ELHTandMe



**Annual Accounts – Audited  
FOR THE YEAR ENDED  
31st March 2023**

**Charity Registration Number 1050478**

# **ELHT&Me**

## **ELHT&Me Accounts 2022-23**

### **STATUTORY BACKGROUND**

ELHT&Me, for which East Lancashire Hospitals NHS Trust is the sole Corporate Trustee, is registered with the Charity Commission.

The Corporate Trustee has been appointed in accordance with the National Health Service Act 2006.

### **MAIN PURPOSE OF THE CHARITY**

The main purpose of the Charity is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by East Lancashire Hospitals NHS Trust.



**Statement of Trustee responsibilities**

Under the trust deed of the charity and charity law in England and Wales, the Corporate Trustee is required to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustee is required to:

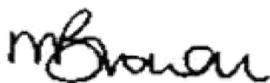
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. The Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at the time, and enable the Trustee to ensure that any statements of accounts comply with the requirements of regulations under the provision. The Corporate Trustee has general responsibility for taking steps as are reasonably open to it to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

These financial statements were approved by order of the Corporate Trustee on 23 November 2023 and were signed on its behalf by:



Stephen Barnes  
Non-Executive Director  
Charitable Funds Committee Chair  
East Lancashire Hospitals NHS Trust



Michelle Brown  
Executive Director of Finance  
East Lancashire Hospitals NHS Trust

# ELHT&Me Accounts 2022-23

## Statement of Financial Activities

Note	2022-23			2021-22
	Unrestricted funds £'000	Restricted funds £'000	Total £'000	Total £'000
<b>Income from:</b>				
3				
Donation and legacies	506	72	578	792
Other trading activities	221	1	222	168
Investments	33	6	39	36
<b>Total</b>	<b>760</b>	<b>79</b>	<b>839</b>	<b>996</b>
<b>Expenditure on:</b>				
4				
Raising funds	(9)	0	(9)	(9)
Charitable activities	(760)	(35)	(795)	(802)
<b>Total</b>	<b>(769)</b>	<b>(35)</b>	<b>(804)</b>	<b>(811)</b>
<b>Net gains / (losses) on investments</b>	<b>(105)</b>	<b>(16)</b>	<b>(121)</b>	<b>107</b>
<b>Net income / (expenditure)</b>	<b>(114)</b>	<b>28</b>	<b>(86)</b>	<b>292</b>
<b>Transfers between funds</b>	<b>(34)</b>	<b>34</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>	<b>(148)</b>	<b>62</b>	<b>(86)</b>	<b>292</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	1,715	242	1,957	1,665
Total funds carried forward	1,567	304	1,871	1,957

# ELHT&Me Accounts 2022-23

## Balance Sheet


	Note	31 March 2023 £'000	31 March 2022 £'000
<b>Fixed assets</b>			
Investments	9	1,652	1,785
<b>Current assets</b>			
Stocks		7	0
Debtors	7	115	128
Cash at bank and in hand		191	224
<b>Total current assets</b>		<b>313</b>	<b>352</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	8	(94)	(180)
<b>Net current assets</b>		<b>219</b>	<b>172</b>
<b>Total assets less current liabilities</b>		<b>1,871</b>	<b>1,957</b>
<b>Total net assets</b>		<b>1,871</b>	<b>1,957</b>
<b>The funds of the Charity:</b>			
Restricted income funds		304	242
Unrestricted funds		1,567	1,715
<b>Total Charity funds</b>		<b>1,871</b>	<b>1,957</b>

The notes at pages 4 to 10 form part of these accounts.

Approved by order of the Corporate Trustee on 10 January 2024 and signed on its behalf by:

.....  


Stephen Barnes  
Non-Executive Director  
Charitable Funds Committee Chair  
East Lancashire Hospitals NHS Trust

.....  


Michelle Brown  
Executive Director of Finance  
East Lancashire Hospitals NHS Trust



## ELHT&Me Accounts 2022-23

### Statement of Cashflows

	Note	2022-23 £'000	2021-22 £'000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>		<b>(159)</b>	<b>37</b>
<b>Cash flows from investing activities</b>			
Dividends and interests from investments	3	39	36
Purchase of investments		(723)	(196)
Proceeds from the sale of investments		810	173
<b>Net cash inflow from investing activities</b>		<b>126</b>	<b>13</b>
<b>Net cash (outflow)/ inflow before financing</b>		<b>(33)</b>	<b>50</b>
<b>Cash flows from financing activities</b>		<b>0</b>	<b>0</b>
<b>Net cash outflow from financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(33)</b>	<b>50</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>224</b>	<b>174</b>
<b>Cash and cash equivalents at end of the year</b>		<b>191</b>	<b>224</b>

### Reconciliation of net income/(expenditure) to net cash flow from operating activities

<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>		<b>(86)</b>	<b>292</b>
<b>Adjustments for:</b>			
(Gains)/losses on investments		46	(73)
Dividends and interest from investments	3	(39)	(36)
(Increase)/decrease in stocks		(7)	0
Decrease /(Increase) in debtors	7	13	(103)
(Decrease) in creditors	8	(86)	(43)
<b>Net cash provided by (used in) operating activities</b>		<b>(159)</b>	<b>37</b>

**Notes to the Accounts**

**1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost, with the exception of investments which are shown at market value, in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102);
- the UK Generally Accepted Accounting Practice and the Charities Act 2011; and
- the organisation's Charity Commission registration.

**1.2 Going Concern**

The Trustees have considered all information available to them and are of a view that there are sufficient reserves to secure the immediate future of the Charity for the next 12 to 18 months. On this basis, the charity continues as a going concern.

**2 Accounting policies**

**2.1 Recognition of income**

Income is recognised in the Statement of Financial Activities (SOFA) based on the following criteria:

- a) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally binding
- b) probability - when receipt of the income is probable; and
- c) measurement - when the monetary value can be measured with sufficient reliability.

**2.2 Income with related expenditure**

Where income has related expenditure (as with fundraising or contract income) the income and the related expenditure are reported gross in the SOFA.

**2.3 Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**2.4 Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**2.5 Contractual income and performance related grants**

These are only included in the SOFA once the related goods or services have been delivered.

**2.6 Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**2.7 Legacies**

Legacies are accounted for as incoming resources when a part or final distribution is received from the executors of the estates(s), or when the factors specified in 2.1(a) above can be met. Where the exact monetary value is not known, an assessment will be made based on known facts and potential liabilities and disbursement due from the estate, to provide a reasonable estimation of the amount due to the Charity.

**2.8 Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**2.9 Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the annual report.

**2.10 Investment income**

This is included in the accounts when received. Investment Income is allocated to funds on a basis of the average fund balances over the year.

## ELHT&Me Accounts 2022-23

### Notes to the Accounts

#### Accounting policies cont.

##### 2.11 Liability recognition

The funds held on trust accounts are prepared in accordance with the accruals concept. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### 2.12 Governance costs

Governance costs comprise costs incurred in the governance of the charity. These costs relate to the independent examination.

##### 2.13 Grants with performance conditions

Where the charity awards a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### 2.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

##### 2.15 Support costs

Support costs include central functions and have been allocated to funds on a basis of closing fund balances as at the 31 March 2023.

##### 2.16 Fixed assets for use by charity

The Trust has no tangible or intangible assets.

##### 2.17 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between opening market value and closing market value for the year. Gains and losses are allocated to funds based on the average fund balance for the year.

##### 2.18 Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

##### 2.19 Stocks and work in progress

These are valued at the lower of cost or market value.

##### 2.20 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds.

##### 2.21 Trustee indemnity insurance

There is no Trustee indemnity insurance.

##### 2.22 Loans or guarantees secured against assets of the Charity

There are no loans or guarantees against assets of the Charity.

##### 2.23 Related party transactions

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. During the year none of the members of the Trust Board or parties related to them, undertook any material transactions with the Charity.

##### 2.24 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. All Charity leases are operating leases, payments for which are recognised as expenditure on a straight-line basis over the lease term.

##### 2.25 Critical accounting judgments and key sources of estimation uncertainty

The Trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities



## Notes to the Accounts

### 3 Analysis of Income

	2022-23			2021-22
	Unrestricted Funds £'000	Restricted Funds £'000	Total £'000	Total £'000
<b>Income from donation and legacies</b>				
* Donations	311	72	383	581
Legacies	118	0	118	0
Grants	77	0	77	211
	<b>506</b>	<b>72</b>	<b>578</b>	<b>792</b>
<b>Income from other trading activities</b>				
Income from training activities	91	1	92	103
Income from trading	43	0	43	0
Other income	87	0	87	65
	<b>221</b>	<b>1</b>	<b>222</b>	<b>168</b>
<b>Income from investments</b>				
Investments listed on the London Stock Exchange	30	5	35	36
Interest on cash/bank	3	1	4	0
	<b>33</b>	<b>6</b>	<b>39</b>	<b>36</b>

\* Donations for 2022-23 include £90,000 of notional income for gifts in kind received (2021-22: £13,000). The corresponding notional expenditure entry is shown in note 4 to these accounts.

\*\* The £43,000 trading income relates to sales generated in the charity hub shop which was opened during the year on the 19 November 2022.

### 4 Analysis of Expenditure

	2022-23			2021-22
	Activities Undertaken Directly £'000	Support Costs £'000	Total £'000	Total £'000
<b>Expenditure on raising funds</b>				
Investment management and admin fees	9	0	9	9
	<b>9</b>	<b>0</b>	<b>9</b>	<b>9</b>
<b>Expenditure on charitable activities</b>				
Fund raising expenses	13	5	18	45
Gifts in kind	90	37	127	17
Staff welfare / training / amenities	140	54	194	90
Retirement gifts and long service awards	25	10	35	68
Trading expenses	24	9	33	0
Furniture and equipment	39	16	55	17
Training	31	13	44	58
Medical and surgical equipment	83	34	117	390
Other expenditure	123	49	172	117
	<b>568</b>	<b>227</b>	<b>795</b>	<b>802</b>

## ELHT&Me Accounts 2022-23

### Notes to the Accounts

#### 5 Details of certain items of expenditure

##### 5.1 Support Costs

	2022-23 £'000	2021-22 £'000
Finance and administration costs	223	174
Banking charges	1	1
Fees for examination or audit of the accounts	3	3
	<b>227</b>	<b>178</b>

Support costs have been apportioned to individual funds in accordance with Note 2.15, as well as the investment income shown in note 3 and the gains / (losses) on investments shown in the Statement of Financial Activities.

##### 5.2 Trustee expenses and remuneration

None of the members of the Trust Board were paid expenses or received remuneration during the year ended 31 March 2023 (2021-22: £nil) when acting on behalf of the Trust Board as a Corporate Trustee of the Charity.

##### 5.3 Staff costs

The Charity did not employ any staff or incur any staff costs during the year ended 31 March 2023 (2021-22: £nil). The costs associated with the administration of the charitable funds have been disclosed under support costs in accordance with the stated accounting policy of the Charity.

#### 6 Operating leases

	2022-23 £'000	2021-22 £'000
<b>Operating lease expense</b>		
- Minimum lease payments	2	178
<b>Future minimum lease payments due:</b>		
- not later than one year	14	0
- later than one year and not later than five years	27	0
- later than five years	0	0
	<b>41</b>	<b>0</b>

The Charity had one operating lease as at 31 March 2023. This relates to a three year lease for the Charity shop hub which commenced on the 1 February 2023. In 2021-22, £178,000 was spent on the lease of two surgical robots which were funded by the Charity until 30 November 2021.

#### 7 Debtors - falling due within one year

	31st March 2023 £'000	31st March 2022 £'000
Trade debtors	42	107
Prepayments and accrued income	73	21
	<b>115</b>	<b>128</b>

## ELHT&Me Accounts 2022-23

### Notes to the Accounts

#### 8 Creditors - falling due within one year

	31st March 2023 £'000	31st March 2022 £'000
Trade creditors	(4)	(3)
Amounts due to East Lancashire Hospitals NHS Trust	(16)	(108)
Accruals	(74)	(69)
	<b>(94)</b>	<b>(180)</b>

#### 9 Investment assets

##### 9.1 Fixed assets investments

	2022-23 £'000	2021-22 £'000
<b>Market value at 1 April</b>	<b>1,785</b>	1,689
Add: additions to investments at cost	723	196
Less: disposals at carrying value	(810)	(173)
Add: net gain/(loss) on revaluation	(57)	60
Investment cash	11	13
<b>Market value at 31 March</b>	<b>1,652</b>	<b>1,785</b>

##### 9.2 Analysis of investments

	2022-23 £'000	2021-22 £'000
Investments listed on a recognised stock exchange or held in common	1,549	1,692
Other investments	103	93
<b>Market value at 31 March</b>	<b>1,652</b>	<b>1,785</b>

##### 9.3 Material investment holdings

Material investment holdings are holdings with a market value of more than 4% of the total market value of investments as at 31 March 2023, which is approximately £66,000 (31 March 2022: £71,000).

Investment	2022-23		2021-22	
	Holding	Market Value £'000	Holding	Market Value £'000
Twentyfour AM Corporate Bond	835	69	917	88
Robeco	802	73	852	86
Ishares Physical	3,317	103	3,657	105
Fidelity	91,441	73	10,697	74
Schroder	106,430	85	93,361	97
Muzinich Funds GBL Tactical Credit HGD	706	66	707	70

## ELHT&Me Accounts 2022-23

### Notes to the Accounts

#### 10 Related party transactions

East Lancashire Hospitals NHS Trust is considered a related party of the Charity since the Trust Board is the Corporate Trustee of the Charity. However, responsibility for the monitoring and approval of activities relating to charitable fund raising and the uses to which charitable funds are applied has been delegated by the Trust Board to the Charitable Funds Committee.

The transactions with the Trust relate to support costs, as disclosed in note 5 to these accounts with details of debtors and creditors given in notes 7 and 8 respectively. During the year, none of the members of the Charitable Funds Committee or parties related to them, undertook any material transactions with the charity.

#### 11 Endowment, restricted income funds & major fund movements

##### 11.1 Restricted Funds held

Fund Name	* Site	Fund Purpose
Clinical Education Fund	ELH	For use by the Directorate of Education, Research and Innovation (DERI).
R Jackson Fellowship Fund	ELH	For the education of non-medical professionals and their students in ELHT and other health care employers in East Lancashire.
Thomas Egan Physiotherapy Fund	RBTH	Legacy for the general use of physiotherapy at RBH.
Harold Wardley Pathology Fund	RBTH	For the benefit of Pathology Service BRI.
Chemo Unit - Rosemere Fund	RBTH	For the Chemotherapy unit.
H Eastwood Childrens Resp Fund	ELH	Specifically for children with breathing difficulties.

\* *RBTH Royal Blackburn Hospital*  
*ELHT East Lancashire Hospitals NHS Trust*

##### 11.2 Transfer between funds

A transfer between funds of £34,000 was actioned in 2022-23 to move a restricted donation that had been incorrectly allocated to an unrestricted fund.



## ELHT&Me Accounts 2022-23

### Notes to the Accounts

#### 11.2 Movements of major funds

Major funds are funds with a balance of £25,000 or more.

<b>Fund</b>	<b>1 April 2022 £'000</b>	<b>Income £'000</b>	<b>Expenditure £'000</b>	<b>Transfers £'000</b>	<b>Gains &amp; Losses £'000</b>	<b>31 March 2023 £'000</b>
Pharmaceutical Directorate	54	4	(6)	0	(3)	<b>49</b>
Pharmacy Endowment	33	6	(3)	0	(2)	<b>34</b>
Staff Gym	32	21	(18)	0	(2)	<b>33</b>
Trust General	294	401	(299)	6	(33)	<b>369</b>
Nhs Charities Together	330	34	(110)	0	(13)	<b>241</b>
Alan Shorrock Legacy	139	2	(13)	0	(7)	<b>121</b>
Diabetes	36	1	(10)	0	(1)	<b>26</b>
Dcs General Purpose	35	1	(5)	1	(2)	<b>30</b>
Educational Fund	22	17	(7)	0	(2)	<b>30</b>
Clinical Education	137	76	(23)	34	(12)	<b>212</b>
Ef - R Jackson Fellowship	75	1	(7)	0	(4)	<b>65</b>
ELHT Cardiac Training	31	2	(14)	0	(1)	<b>18</b>
Life Support Training Rbh	89	54	(48)	(34)	(3)	<b>58</b>
Dr Newsomes Leukemia	56	1	(5)	0	(3)	<b>49</b>
Rbh Laroscopic	55	3	(16)	0	(3)	<b>39</b>
Trust Ophthalmology General P	10	53	(6)	0	(3)	<b>54</b>
Community Neurodevelopmental	39	1	(4)	0	(2)	<b>34</b>
General NICU	57	44	(43)	0	(3)	<b>55</b>
Fetal Medicine	30	6	(30)	0	0	<b>6</b>
ELHT Lottery Distribution	93	69	(43)	0	(6)	<b>113</b>
Victoria Nurses Assistance	36	0	(4)	0	(2)	<b>30</b>
Other funds	274	42	(90)	(7)	(14)	<b>205</b>
<b>Total</b>	<b>1,957</b>	<b>839</b>	<b>(804)</b>	<b>0</b>	<b>(121)</b>	<b>1,871</b>

# Independent Examiner's Report to the Trustees of ELHT&Me

I report on the financial statements of ELHT&Me for the year ended 31 March 2023, which are set out on pages 1 to 10.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of ELHT&Me in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Nicola Wakefield (Jan 23, 2024 15:37 GMT)

Nicola Wakefield  
Mazars LLP  
One St Peters Square  
Manchester  
M2 3DE

Date: Jan 23, 2024