

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales · Charity number 1050456

Details

Other names AGNES SMITH ADVICE CENTRE

Status Registered

Legal form Charitable company

Company number [02662382](#)

Registered 1995-11-07

Register [View on the Charity Commission register](#)

Contact

Address 96 Blackbird Leys Road
Blackbird Leys
Oxford
OX4 6HS

Phone 01865770206

Email asac.reception@agnessmith.co.uk

Website www.agnessmith.co.uk

Activities

Objects: 1) THE RELIEF OF SICKNESS, HARDSHIP AND DISTRESS PARTICULARLY BY THE PROVISION OF ADVICE AND INFORMATION SERVICES CONCERNED WITH A WIDE RANGE OF ISSUES AFFECTING PERSONAL AND FAMILY WELL BEING INCLUDING WELFARE RIGHTS, HOUSING RIGHTS, GENERAL LEGAL RIGHTS, CONSUMER RIGHTS, MONEY ADVICE, GENERAL COUNSELLING AND INFORMATION REGARDING SERVICES PROVIDED BY OTHER STATUTORY VOLUNTARY BODIES. 2) TO PROVIDE RECREATIONAL AND REFRESHMENT FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATIONS WITH THE OBJECTS OF IMPROVING THE CONDITION OF LIFE FOR THE INHABITANTS OF BLACKBIRD LEYS.

Activities: Provision of social welfare advice and advocacy services, including welfare benefits, housing and debt advice

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** BLACKBIRD LEYS
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£370,617	£337,030	-	-
2024-03-31	£290,366	£292,411	-	-
2023-03-31	£370,690	£359,197	-	-
2022-03-31	£321,102	£329,581	-	-
2021-03-31	£283,937	£277,140	-	-

Trustees

Name	Role	Appointed
WENDY SPRAY	Chair	2017-01-11
Andrew Carver		2017-05-10
Beverley Elizabeth Humberstone		2015-01-07
CATHERINE DOROTHY FOOT		2018-06-20
CORA SPENCER		
Elizabeth Mary Cairncross		2023-01-23
Gillian Elizabeth Dodds		2019-06-19
Imade Uzoma edosomwan		2021-07-14
Jasper Nathaniel Barnabas Smith		2025-11-12
Jesse Erlam		2017-11-08
Paul John DORNAN		
Peter Edward Nowland		2024-07-17
SIMON JULIAN PITKIN		

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales - Charity number 1050456

Accounts

Company No. 2662382

Charity No.1050456

**BLACKBIRD LEYS NEIGHBOURHOOD
SUPPORT SCHEME LIMITED**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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Principal address and registered office:

96 Blackbird Leys Road
Blackbird Leys
Oxford OX4 6HS

Independent Examiners

Gravita Audit Oxford LLP,
Park Central
40-41 Park End St
Oxford
OX1 1JD

Registered Charity No. 1050456

Company No. 2662382

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2025

The Directors submit their report together with the financial statements for the year ended 31 March 2025.

Objectives and activities

The principal activity of the company during the year was to provide advice and information services, in particular welfare rights, housing and money advice, to the residents of Blackbird Leys and the surrounding areas. Additionally, the company administers grants to individuals in need with funds donated specifically for that purpose.

The trustees consider the company a public benefit entity as defined by FRS 102 (2019).

Achievements and performance

A detailed description of the company's activities and performance is available in the charity's annual impact report at <https://agnessmith.co.uk/annual-reports>. The Annual Impact Report 2024-2025 there should be read in conjunction with this report for a full coverage of the charity's achievements and performance.

During the year the company advised 1667 local residents in 2459 advice sessions, with each client potentially representing a household with other members (including children) benefiting from our advice. We achieved additional benefit gains for our clients totalling £3,487,884, and charity grants and other financial gains totalling £81,425. We helped clients to clear a total of £707,552 in unmanageable debts, freeing up client income for everyday living costs, and in some cases removing the risk of eviction for rent arrears. We prevented homelessness for 95 households. The total financial gain won for clients was £4,276,861. Our work contributes directly to local strategic priorities to reduce inequalities in Oxford, by increasing the resilience of local communities, maximising incomes, and teaching skills such as budgeting. We help with complex queries, often involving multiple, interrelated issues: resolving these challenging problems improves the quality of life of our clients and their families, and by extension has benefits for the whole community, through increased spending in the local economy and increased social participation. This year we opened a new outreach service at the Oxford Community Action food distribution hub, and provided money management groups as an initiative designed to prevent the development or escalation of financial problems for our clients.

Reference and administrative details

The company is a registered charity, No.1050456. The charity operates primarily under the name: Agnes Smith Advice Centre.

The directors who served throughout the year unless otherwise stated were as follows:-

Elizabeth Cairncross	Catherine Foot
Andrew Carver	Beverley Humberstone
Gillian Dodds	Peter Nowland – from 17 th July 2024
Paul Dornan	Simon Pitkin
Imade Edosomwan	Cora Spencer
Jesse Erlam	Wendy Spray

The company is limited by guarantee and does not have a share capital. Accordingly, the directors have no interest in the share capital of the company.

Structure, Governance, and Management

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The governing documents are the Memorandum and Articles of Association incorporated 12 November 1991 as amended by special resolution dated 14 October 1995 as amended on 14 Jul 2021 as amended on 15 Sep 2021 as amended on 25 Oct 2021 and registered with the Charities Commission.

The maximum liability of each member for payment of debts of the company is £1. At 31 March 2025 there were 26 members.

Method of appointment of trustees

The trustees of the charity are also the directors of the company limited by guarantee, BLNSS Ltd. Unless otherwise decided at a general meeting, there are 15 or fewer. At each annual general meeting (AGM), all the trustees/directors stand down, and must stand for re-election; at the AGM, retiring trustees/directors who have indicated their willingness to stand again are capable of being re-elected by the members. Other trustees/directors wanting to be elected at the AGM must be nominated by a member, and must indicate in writing their willingness to stand. Trustees/directors can be co-opted during the year, but must then stand for election at the next AGM.

Financial Review

The financial position as at 31 March 2025 is as detailed in the financial statements following this report. There was £370,617 in gross income and a surplus of £33,588, leading to total carried forward reserves of £189,632.

Risk assessment

The trustees have reviewed the major risks facing the organisation and developed strategies to mitigate them; a policy has been approved and adopted.

Reserves policy

Based on discussions about the risk assessment, the trustees have discussed and agreed the following statement on their reserves policy:

- BLNSS Ltd. aims to sustain its reserves at a level which would cover a minimum of 4 months' and a maximum of 6 months' operating costs;
- this is to serve as a contingency against future uncertainty affecting the service we provide;
- this will be used only at the discretion of the Board of Trustees in the case of financial necessity; if part of the reserve is used up for this reason the trustees would aim to replace it as soon as possible from any operating surpluses;
- reserves can also be designated for a specific purpose (i.e. to fund the development of the organisation);
- trustees would prefer to invest the reserves ethically, although relatively easy access is essential.

Significant costs are also anticipated in the future due to the continuing need to move to new premises. The decision was therefore taken during the 2008/09 year (implemented in 2009/10) to set aside some of these reserves in a relocation fund, to be used if necessary for moving and necessary renovations/alterations, purchase of a building and/or higher rent. A restricted donation of £10,000 was received in 2009/10. In addition, the trustees have set aside a sum of £40,000 from general reserves.

Excluding the £40,000 which has been set aside from unrestricted funds, the unrestricted funds carried forward at 31 March 2025 totalled £130,281, which represents approximately 5 months' budgeted expenditure.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

W Spray, Director

Date: 03/09/2025



BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

I report to the charity trustees on my examination of the accounts of Blackbird Leys Neighbourhood Support Scheme Limited for the year ended 31 March 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act

Independent examiner's report

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with account requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Gary Pready FCA

Name of firm: Gravita Audit Oxford LLP

Relevant professional body: Institute of Chartered Accounts in England and Wales

Address: Park Central, 40-41 Park End St, Oxford, OX1 1JD

Date: 5 September 2025

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2024-2025				2023-2024			
	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2025	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2024
Income:								
Donations and legacies		24,517		24,517		16545		16545
Bank interest		4,018		4,018		2890		2890
Grants (see Note 1a)	<u>30,317</u>	<u>185,172</u>	<u>126,593</u>	<u>342,082</u>	<u>28,748</u>	<u>147,667</u>	<u>94,516</u>	<u>270,931</u>
Total income	<u>30,317</u>	<u>213,707</u>	<u>126,593</u>	<u>370,617</u>	<u>28,748</u>	<u>167,101</u>	<u>94,516</u>	<u>290,366</u>
Expenditure								
Transfers to 3rd parties*	-	-	<u>16,640</u>	<u>16,640</u>	-	-	<u>12,480</u>	<u>12,480</u>
Administrative costs								
Total staff related costs	-	142,342	82,553	224,895	-	126,949	78,036	204,985
Other admin costs	-	<u>43,437</u>	<u>18,339</u>	<u>61,776</u>	-	<u>38,615</u>	<u>6,768</u>	<u>45,383</u>
Total administrative costs	-	<u>185,778</u>	<u>100,892</u>	<u>286,671</u>	-	<u>165,564</u>	<u>84,804</u>	<u>250,368</u>
Governance costs								
(Independent examination and bookkeeping see Note 1b) Account code 401	-	1,863	500	2,363	-	1,745	-	1,745
Direct benefits:								
Total direct benefits	<u>31,356</u>	-	-	<u>31,356</u>	<u>27,776</u>	-	-	<u>27,776</u>
Total expenditure	<u>31,356</u>	<u>187,642</u>	<u>118,032</u>	<u>337,030</u>	<u>27,776</u>	<u>167,309</u>	<u>97,284</u>	<u>292,369</u>
Net movement in funds	<u>-1,039</u>	<u>26,065</u>	<u>8,561</u>	<u>33,588</u>	<u>972</u>	<u>-207</u>	<u>-2,768</u>	<u>-2,003</u>
Reconciliation of funds:								
Total funds brought forward	1,076	144,216	10,752	156,044	104	144,423	13,520	158,047
Current year earnings	<u>-1,039</u>	<u>26,065</u>	<u>8,561</u>	<u>33,588</u>	<u>972</u>	<u>-207</u>	<u>-2,768</u>	<u>-2,003</u>
Total funds carried forward	<u>37</u>	<u>170,281</u>	<u>19,313</u>	<u>189,632</u>	<u>1,076</u>	<u>144,216</u>	<u>10,752</u>	<u>156,044</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The notes on pages 8 to 11 form part of these financial statements.

* Thames Water Trust Fund grant to Oxford Community Work Agency for partnership project.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

BALANCE SHEET AS AT 31 MARCH 2025

Company No 2662382

	Note		
Fixed assets			
Tangible assets	5	2,979	2,837
Current assets			
Debtors	6	45,106	22,697
Cash at bank and in hand		<u>194,401</u>	<u>184,734</u>
Total current assets		239,507	207,432
Creditors - amounts falling due within one year	7	52,854	54,224
Net current assets		<u>186,653</u>	<u>153,208</u>
Total assets less current liabilities		<u>189,632</u>	<u>156,044</u>
Unrestricted funds	10	170,281	144,216
Restricted funds	9	<u>19,351</u>	<u>11,328</u>
Total funds		<u>189,632</u>	<u>156,044</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

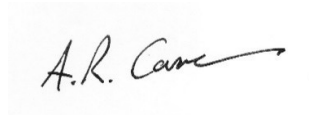
- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 3rd September 2025



W Spray
Director



A Carver
Director

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that relate to future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Independent examination and bookkeeping (accountancy service) costs are classified as governance costs. All other costs, which principally relate to advice workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Computer equipment	25%
Office equipment	25%

(d) Recognition of creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(e) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Net movement in funds

	2025	2024
The net movement in funds is stated after charging:	£	£
Reporting examiner's fee	1,800	1,200

3. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

4. Employees' emoluments

	2025	2024
	£	£
Salaries	203,419	186,087
Employer's National Insurance	11,957	10,187
Employer's Pension Contributions	9,519	8,712
	<u>£224,895</u>	<u>£204,985</u>

The average number of employees during the year was 9 (2023/24: 10). There were no employees who received employee benefits of more than £60,000. There were also none in the previous financial year (2023/24).

5. Tangible fixed assets

Cost	Equipment
At 1 April 2024	54,308
Additions	1,554
Disposals	-2,396
At 31 March 2025	<u>53,466</u>
Depreciation	
At 1 April 2024	51,471
Charge for the year	1,412
Released on disposal	-2,396
At 31 March 2025	<u>50,487</u>
Net Book Value	
At 31 March 2025	<u>2,979</u>
At 31 March 2024	<u>2,837</u>

6. Debtors

	2025	2024
	£	£
Accounts Receivable	27,518	12,519
Prepayments and accrued income	17,588	10,179
	<u>45,106</u>	<u>22,697</u>

7. Creditors - amounts falling due within one year

	£	£
Accruals	11,104	6,476
Deferred grant income (see note 8)	41,750	47,748
	<u>52,854</u>	<u>54,224</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

8. Deferred income - grants in advance

	2025	2024
	£	£
Consortium (Peabody and GreenSquareAccord)	10,061	21,879
Henry Smith Charitable Foundation	20,000	20,000
A2 Dominion	-	5,869
Society of the Holy Child Jesus	11,689	
	<u>41,750</u>	<u>47,748</u>

9. Restricted funds

Advice Services

Fund	Revenue	Expenditure	Reserves at start	Reserves at end
AdviceUK DRO	1,000	1,000	-	-
Oxford Advice Partnership	2,885	2,085	-	800
Alice Smith Blackbird Leys	3,500	3,500	-	-
Consortium	23,769	23,769	-	-
CWU	975	61	-	914
Doris Field	1,000	1,000	-	-
OCC- General Coronavirus	-	752	752	-
Oxford County Council	20,000	20,000	-	-
Money and Pensions Service	24,653	17,054	-	7,599
Northmoor Relocation	-	-	10,000	10,000
Parish Council	500	500	-	-
Society of the Holy Child Jesus	8,311	8,311	-	-
Thames Water	23,360	23,360	-	-
Restricted projects total	109,953	101,392	10,752	19,313
Thames Water funding for Oxford Community Work Agency	16,640	16,640	-	-
Total Restricted funds for advice services	126,593	118,032	10,752	19,313

Direct client benefits

Fund	Revenue	Expenditure	Reserves at start	Reserves at end
Client City of Oxford	14,710	15,742	1,032	-
Client Stanton Ballard	4,927	4,927	-	-
OCC - Household Support Grants	10,000	10,000	-	-
Client General Fund	680	686	44	37
All donors total	30,317	31,356	1,076	37

Details of the restricted funds are as follows:

- 'Consortium' - a one year grant running from September 2024 to August 2025 from Peabody Trust and GreenSquareAccord Limited to contribute towards the salary and associated costs of advice work. Funds received in respect of the period after 31 March have been treated as deferred income (see note 8 above).
- The Northmoor Trust - Relocation Fund. Funds are being accumulated towards the costs of relocating the charity's offices. Unspent amounts are represented by cash at bank.
- Client General Funds comprise funds provided by various donors exclusively for direct client benefits with the beneficiary either proposed by the donor or recommended by the centre. The more significant donors in this category are named in the table above.
- Donors as listed - Grants to pay for costs as indicated. Any unspent amounts are represented by cash held at the bank or undepreciated fixed assets.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

10. Unrestricted funds

10. Unrestricted funds

	General Fund	Designated Re- location Fund	Total
Income	213,707	-	213,707
Expenditure	187,642	-	187,642
Surplus for the year	26,065	-	26,065
Fund balance brought forward	104,216	40,000	144,216
Fund balance carried forward	130,281	40,000	170,281

11. Analysis of assets between the funds

	General	Designated Relocation Fund	Restricted	Total
Fixed assets	1,522	-	1,457	2,979
Current assets	166,483	40,000	33,024	239,507
Current liabilities	-37,724	-	-15,130	-52,854
	130,281	40,000	19,351	189,632

12. Related party transactions

Donations received from Trustees in the year totalled £34 (2024: £1,255).

13. Operating lease commitments

	2025	2024
	£	£
Due not later than one year	7,250	7,250
Due later than one year and not later than five years.	5,438	12,688
Due later than five years		
Total future minimum lease payments under operating leases for premises at year end	12,688	19,938
Lease payments during the year	7,250	7,250

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2025

Income	Unrestricted	Restricted	Total 2025	Total 2024
Oxford City Council	81,026	800	81,826	81,776
Oxfordshire County Council		20,000	20,000	25,000
Consortium (Housing Associations)		23,769	23,769	22,424
A2 Dominion	5,869		5,869	
Garfield Weston				25,000
National Lottery Community Fund				
Blackbird Leys Parish Council				2,500
Doris Field		1,000	1,000	
Henry Smith Charity	60,000		60,000	10,000
J.A. Pye Foundation	5,000		5,000	
Batchworth Trust				10,000
Kathryn Salmon Legacy	15,000		15,000	
Wates Foundation				7,000
Oxfordshire Community Foundation	10,000		10,000	
Postcode Society Trust				5,249
Thames Water Trust Fund		23,360	23,360	17,520
Landsec Futures	999		999	
Westmill Solar	5,000		5,000	4,943
Society of the Holy Child Jesus		8,311	8,311	
National Lottery Community Fund				3,400
AdviceUK		1,000	1,000	1,000
London Legal Support Trust - Legal Walk	5,101		5,101	4,139
Cumber Family Charitable Trust				1,000
Marsh Charitable Trust				700
Toby Golds Iyengar Yoga Social Responsibility Fund	1,134		1,134	752
MADL - Delteys Supermarket				500
Money & Pensions Service		24,653	24,653	
Stanton Ballard Charitable Trust	1,000		1,000	
St Peter's Church Wolvercote	1,494		1,494	
Somerville JCR	1,595		1,595	
Age UK		2,085	2,085	
Alice Smith Fund		3,500	3,500	
Comms Workers Union		975	975	
Penningtons Manche	600		600	
Lord Faringdon Charitable Trust	2,500		2,500	
BBL Bowls Club	550		550	
Others	12,821	500	13,321	23,345
Bank interest	4,018		4,018	2,890
Totals	213,707	109,953	323,660	249,138

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2025 (Contd)

Expenditure	Unrestricted	Restricted	Total 2025	Total 2024
Charitable Activities				
Consulting	1,315	700	2,015	100
Depreciation Expense	563	849	1,412	3484
Electricity	5,621		5,621	6902
Information Resources	6,004	1000	7,004	6662
Insurance	1805	3,000	4,805	4428
Internet	1,198		1,198	1018
Non-durable Office equipment	653	341	993	121
IT Software and Consumables				980
IT Support	4,508	9,900	14,408	3099
Legal and Professional Expenses	2,172		2,172	302
Miscellaneous	1,797		1,797	993
Office Supplies and Stationery	1,085		1,085	1303
Photocopying and Printing	1,511		1,511	1762
Postage, Freight & Courier	888		888	1199
Recruitment costs	602	526	1,128	535
Rent, rates, refuse collection & water	7,585	1,343	8,928	8915
Repairs & Maintenance	993	500	1,493	932
Telephone	1,550	180	1,730	1075
Training: Staff & Trustees	2,942		2,942	1241
Training : Volunteers	152		152	
Travel - Staff	36		36	92
Travel _ Volunteers	459		459	240
Salaries and related costs	142,342	82,553	224,895	204985
Governance costs				
Independent examination	1,800		1,800	1200
Bookkeeping	63	500	563	545
Total expenditure	187,642	101,392	289034	252113
Net Income	26,065	8,561	34626	-2976

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales - Charity number 1050456

Accounts

Company No. 2662382

Charity No.1050456

**BLACKBIRD LEYS NEIGHBOURHOOD
SUPPORT SCHEME LIMITED**

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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- 8 Notes to the Financial Statements
- 12 Detailed Statement of Financial Activities for advice services

Principal address and registered office:

96 Blackbird Leys Road
Blackbird Leys
Oxford OX4 6HS

Independent Examiners

Critchleys Audit LLP,
Beaver House,
23 - 38 Hythe Bridge Street,
Oxford,
OX1 2EP

Registered Charity No. 1050456

Company No. 2662382

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024

The Directors submit their report together with the financial statements for the year ended 31 March 2024.

Objectives and activities

The principal activity of the company during the year was to provide advice and information services, in particular welfare rights and money advice, to the residents of Blackbird Leys and the surrounding areas. Additionally the company administers grants to individuals in need with funds donated specifically for that purpose.

The trustees consider the company a public benefit entity as defined by FRS 102 (2019).

Achievements and performance

A detailed description of the company's activities and performance is available in the charity's annual report at <https://agnessmith.co.uk/annual-reports>. The Annual Report 2023-2024 there should be read in conjunction with this report for a full coverage of the charity's achievements and performance.

During the year the company advised 1790 local residents in 2567 advice sessions, with each client potentially representing a household with other members (including children) benefitting from our advice. We achieved additional benefit gains for our clients totalling £2,654,342, and charity grants and other financial gains totalling £368,204. We helped clients to clear a total of £885,384 in unmanageable debts, freeing up client income for everyday living costs, and in some cases removing the risk of eviction for rent arrears. We prevented homelessness for 107 households. The total financial gain won for clients was £3,907,930. Our work contributes directly to local strategic priorities to reduce inequalities in Oxford, by increasing the resilience of local communities, maximising incomes, and teaching skills such as budgeting. We help with complex queries, often involving multiple, interrelated issues: resolving these challenging problems improves the quality of life of our clients and their families, and by extension has benefits for the whole community, through increased spending in the local economy and increased social participation.

Reference and administrative details

The company is a registered charity, No.1050456. The charity operates primarily under the name: Agnes Smith Advice Centre.

The directors who served throughout the year unless otherwise stated were as follows:-

Andrew Carver	Beverley Humberstone
Gillian Dodds	Simon Pitkin
Paul Dornan	Cora Spencer
Imade Edosomwan	Wendy Spray
Jesse Erlam	
Catherine Foot	

Anthony Church was appointed as a Trustee on 15 July 2023 and retired on 21 January 2024.

The company is limited by guarantee and does not have a share capital. Accordingly the directors have no interest in the share capital of the company.

Structure, Governance, and Management

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The governing documents are the Memorandum and Articles of Association incorporated 12 November 1991 as amended by special resolution dated 14 October 1995 as amended on 14 Jul 2021 as amended on 15 Sep 2021 as amended on 25 Oct 2021 and registered with the Charities Commission.

The maximum liability of each member for payment of debts of the company is £1. At 31 March 2024 there were 25 members.

Method of appointment of trustees

The trustees of the charity are also the directors of the company limited by guarantee, BLNSS Ltd. Unless otherwise decided at a general meeting, there are 15 or fewer. At each annual general meeting (AGM), all the trustees/directors stand down, and must stand for re-election; at the AGM, retiring trustees/directors who have indicated their willingness to stand again are capable of being re-elected by the members. Other trustees/directors wanting to be elected at the AGM must be nominated by a member, and must indicate in writing their willingness to stand. Trustees/directors can be co-opted during the year, but must then stand for election at the next AGM.

Financial Review

The financial position as at 31 March 2024 is as detailed in the financial statements following this report. There was £290,366 in gross revenue and a deficit of £2,045, leading to total carried forward reserves of £155,875.

Risk assessment

The trustees have reviewed the major risks facing the organisation and developed strategies to mitigate them; a policy has been approved and adopted.

Reserves policy

Based on discussions about the risk assessment, the trustees have discussed and agreed the following statement on their reserves policy:

- BLNSS Ltd. aims to sustain its reserves at a level which would cover a minimum of 4 months' and a maximum of 6 months' operating costs;
- this is to serve as a contingency against future uncertainty affecting the service we provide;
- this will be used only at the discretion of the Board of Trustees in the case of financial necessity; if part of the reserve is used up for this reason the trustees would aim to replace it as soon as possible from any operating surpluses;
- reserves can also be designated for a specific purpose (i.e. to fund the development of the organisation); - trustees would prefer to invest the reserves ethically, although relatively easy access is essential.

Significant costs are also anticipated in the future due to the continuing need to move to new premises. The decision was therefore taken during the 2008/09 year (implemented in 2009/10) to set aside some of these reserves in a relocation fund, to be used if necessary for moving and necessary renovations/alterations, purchase of a building and/or higher rent. A restricted donation of £10,000 was received in 2009/10. In addition, the trustees have set aside a sum of £40,000 from general reserves.

Excluding the £40,000 which has been set aside from unrestricted funds, the unrestricted funds carried forward at 31 March 2024 totalled £104,047 which represents between 4 and 5 months' budgeted expenditure.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

W Spray, Director

Two handwritten signatures in dark ink, one appearing to be 'W Spray' and the other a less legible signature.

Date: 22/07/2024

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

I report to the charity trustees on my examination of the accounts of Blackbird Leys Neighbourhood Support Scheme Limited for the year ended 31 March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act

Independent examiner's report

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with account requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Gary Pready FCA

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accounts in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP

Date: 25 July 2024

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2023-2024				2022-2023			
	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2024	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2023
Revenue:								
Private donations		16,545		16,545	-	17,316	1,338	18,653
Bank interest		2,890		2,890	-	1,644	-	1,644
Grants (see Note 1a)	<u>28,748</u>	<u>147,667</u>	<u>94,516</u>	<u>270,931</u>	<u>83,712</u>	<u>114,787</u>	<u>151,894</u>	<u>350,393</u>
Total revenue	<u>28,748</u>	<u>167,101</u>	<u>94,516</u>	<u>290,366</u>	<u>83,712</u>	<u>133,746</u>	<u>153,232</u>	<u>370,690</u>
Expenditure								
Transfers to 3rd parties*	<u>-</u>		<u>12,480</u>	<u>12,480</u>	<u>-</u>	<u>-</u>	<u>17,236</u>	<u>17,236</u>
Administrative costs								
Total staff related costs	-	126,949	78,036	204,985	-	94,612	116,310	210,923
Other admin costs	<u>-</u>	<u>38,657</u>	<u>6,768</u>	<u>45,425</u>	<u>-</u>	<u>24,023</u>	<u>21,396</u>	<u>45,419</u>
Total administrative costs	<u>-</u>	<u>165,606</u>	<u>84,804</u>	<u>250,410</u>	<u>-</u>	<u>118,635</u>	<u>137,707</u>	<u>256,342</u>
Governance costs	-	1,745	0	1,745	-	1,531	131	1,662
(Independent examination and bookkeeping see Note 1b)								
Direct benefits:								
Total direct benefits	<u>27,776</u>	<u>0</u>	<u>0</u>	<u>27,776</u>	<u>83,633</u>	<u>324</u>	<u>0</u>	<u>83,957</u>
Total expenditure	<u>27,776</u>	<u>167,351</u>	<u>97,284</u>	<u>292,411</u>	<u>83,633</u>	<u>120,490</u>	<u>155,074</u>	<u>359,197</u>
Income less expenditure	<u>972</u>	<u>(249)</u>	<u>(2,768)</u>	<u>(2,045)</u>	<u>80</u>	<u>13,256</u>	<u>(1,842)</u>	<u>11,494</u>
Reserves:								
Total funds brought forward	104	144,296	13,520	157,920	24	131,040	15,363	146,427
Current year earnings	<u>972</u>	<u>(249)</u>	<u>(2,768)</u>	<u>(2,045)</u>	<u>80</u>	<u>13,256</u>	<u>(1,842)</u>	<u>11,494</u>
Total funds carried forward	<u>1076</u>	<u>144,047</u>	<u>10,752</u>	<u>155,875</u>	<u>104</u>	<u>144,296</u>	<u>13,520</u>	<u>157,920</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The notes on pages 8 to 11 form part of these financial statements.

* Thames Water Trust Fund grant to Oxford Community Work Agency for partnership project.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED**BALANCE SHEET AS AT 31 MARCH 2024****Company No 2662382**

		2024	2023
Tangible assets	5	2,667	4,010
Current assets			
Debtors	6	22,697	10,058
Cash at bank and in hand		<u>184,734</u>	<u>180,980</u>
Total current assets		207,432	191,038
Creditors - amounts falling due within one year	7	54,224	37,128
Net current assets		<u>153,208</u>	<u>153,910</u>
Total assets less current liabilities		<u>155,875</u>	<u>157,920</u>
Unrestricted funds	10	144,047	144,296
Restricted funds	9	<u>11,828</u>	<u>13,624</u>
		<u>155,875</u>	<u>157,920</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 17th July 2024.



W Spray
Director



A Carver
Director

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that relate to future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Independent examination and bookkeeping (accountancy service) costs are classified as governance costs. All other costs, which principally relate to advice workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Computer equipment	25%
Office equipment	25%

2. Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging:		
Reporting examiner's fee	1,200	1,140

3. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

4. Employees' emoluments

	2024	2023
	£	£
Salaries	186,087	191,302
Employer's National Insurance	10,187	10,406
Employer's Pension Contributions	8,712	9,215
	<hr/>	<hr/>
	£204,985	£210,923
	<hr/>	<hr/>

The average number of employees during the year was 9 (2022/23: 10). There were no employees who received employee benefits of more than £60,000. There were also none in the previous financial year (2022/23).

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

5. Tangible fixed assets

Cost	Equipment
At 1 April 2023	54,308
Additions	2,184
Disposals	(2,184)
At 31 March 2024	<u>54,308</u>
Depreciation	
At 1 April 2023	50,298
Charge for the year	3,526
Released on disposal	(2,184)
At 31 March 2024	<u>51,640</u>
Net Book Value	
At 31 March 2024	<u>2,667</u>
At 31 March 2023	<u>4,010</u>

6. Debtors

	2024	2023
	£	£
Other debtors	12,519	369
Prepayments and accrued income	10,179	9,689
	<u>22,697</u>	<u>10,058</u>

7. Creditors - amounts falling due within one year

	£	£
Accruals	6,476	13,511
Deferred grant income (see note 8)	47,748	23,617
	<u>54,224</u>	<u>37,128</u>

8. Deferred income - grants in advance

	2024	2023
	£	£
Consortium (Peabody and GreenSquareAccord)	21,879	8,868
Henry Smith Charitable Foundation	20,000	-
A2 Dominion	5,869	-
Oxfordshire Community Foundation	-	5,000
Postcode Society Trust	-	5,249
National Lottery	-	3,400
Small grants up to £1000	-	1,100
	<u>47,748</u>	<u>23,617</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

9. Restricted funds

Fund	Revenue	Expenditure	Reserves at start	Reserves at end
AdviceUK DRO	1,000	1,000	0	0
City of Oxford Charity - depr	0	167	167	0
Consortium	22,424	22,424	0	0
Doris Field	0	550	550	0
Oxford City Council - General Coronavirus - depr	0	1,928	2,680	752
Oxford City Council - Household Support Grants	10,000	10,000	0	0
Oxfordshire County Council Cost of Living	20,000	20,000	0	0
Oxfordshire County Council Community Capacity	5,000	5,000	0	0
National Lottery Community Fund	3,400	3,400	0	0
Northmoor Relocation	0	0	10,000	10,000
Blackbird Leys Parish Council	2,500	2,500	0	0
Postcode Society Trust	5,249	5,249	0	0
St. Michaels and All Saints Charities	0	123	123	0
Thames Water Trust Fund	30,000	30,000	0	0
Westmill Solar	4,943	4,943	0	0
Client General Fund	18,748	17,776	104	1,076
Restricted projects total	<u>123,265</u>	<u>125,060</u>	<u>13,624</u>	<u>11,828</u>

Details of the restricted funds are as follows:

- 'Consortium' - a one year grant running from September 2023 to August 2024 from the bodies shown above to contribute towards the salary and associated costs of outreach and other work. Funds received in respect of the period after 31 March have been treated as deferred income (see note 10 above).
- The Northmoor Trust - Relocation Fund. Funds are being accumulated towards the costs of relocating the charity's offices. Unspent amounts are represented by cash at bank.
- St Michael's and All Saints' Charities. Originally two separate grants to pay for volunteer childcare costs and floor covering. Agreed in 2016/17 that these could be used to pay for volunteer costs in general. Any unspent amounts are represented by cash held at the bank.
- Client General Funds comprise funds provided by various donors exclusively for direct client benefits with the beneficiary either proposed by the donor or recommended by the centre.
- Donors as listed - Grants to pay for costs as indicated. Any unspent amounts are represented by cash held at the bank.

10. Unrestricted funds

	General Fund	Designated Relocation Fund	Total
Income	167,101	-	167,101
Expenditure	167,351	-	167,351
Deficit for the year	(249)	-	(249)
Fund balance brought forward	104,296	40,000	144,296
Fund balance carried forward	<u>104,047</u>	<u>40,000</u>	<u>144,047</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

11. Analysis of assets between the funds

	General	Designated Relocation Fund	Restricted	Total
	£	£	£	£
Fixed assets	1,916	-	752	2,667
Current assets	156,356	40,000	11,076	207,432
Current liabilities	(54,224)	-	-	(54,224)
	<u>104,047</u>	<u>40,000</u>	<u>11,828</u>	<u>155,875</u>

12. Related party transactions

Donations received from Trustees in the year totalled £1,255 (2023: £21).

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2024

Income	Unrestricted	Restrict- ed	Total 2024	Total 2023
Oxford City Council	81,776		81,776	98,588
Oxfordshire County Council		25,000	25,000	2,211
Consortium (Housing Associations)		22,424	22,424	21,661
Garfield Weston	25,000		25,000	
National Lottery Community Fund				6,550
Blackbird Leys Parish Council		2,500	2,500	2,500
Access to Justice				10,000
Fore Trust				10,000
Henry Smith Charity	10,000		10,000	10,000
Batchworth Trust	10,000		10,000	
Wates Foundation	7,000		7,000	
Oxfordshire Community Foundation				15,000
Postcode Society Trust		5,249	5,249	15,748
Thames Water Trust Fund		17,520	17,520	20,350
City of Oxford Charity				2,200
Westmill Solar		4,943	4,943	4,964
National Lottery Community Fund		3,400	3,400	
AdviceUK DRO		1,000	1,000	
London Legal Support Trust - Legal Walk 2022	4,139		4,139	3,111
Cumber Family Charitable Trust	1,000		1,000	
Marsh Charitable Trust	700		700	
Toby Golds Iyengar Yoga Social Responsibility Fund	752		752	
MADL - Delteys Supermarket	500		500	
Cowley Parish Church	300		300	
29th May 1961 Charity				5,000
Alice Smith Fund				3,000
P. F. Charitable Trust				5,000
Penningtons Manche				3,000
Lord Faringdon Charitable Trust				2,500
Others	23,045		23,045	26,716
Bank interest	2,890		2,890	1,644
Totals	167,101	82,036	249,138	269,742

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2024 (Contd)

Expenditure	Unrestricted	Restricted	Total 2024	Total 2023
Charitable Activities				
Consulting	100		100	400
Depreciation Expense	1,432	2,095	3,526	3,751
Electricity	6,002	900	6,902	4,623
Information Resources	4,612	2,050	6,662	7,418
Insurance	4,428		4,428	4,772
Interest Paid				13
Internet	755	263	1,018	1,050
Non-durable Office equipment	121		121	136
IT Software and Consumables	980		980	890
IT Support	3,099		3,099	2,938
Legal and Professional Expenses	302		302	1,785
Miscellaneous	973	20	993	800
Office Supplies and Stationery	1,303		1,303	951
Photocopying and Printing	1,304	458	1,762	1,772
Postage, Freight & Courier	599	600	1,199	1,141
Recruitment costs	535		535	789
Rent, rates, refuse collection & water	8,915		8,915	8,196
Repairs & Maintenance	932		932	1,045
Telephone	796	279	1,075	1,583
Training: Staff & Trustees	1,241		1,241	1,190
Travel - Staff	92		92	12
Travel _ Volunteers	137	103	240	165
Direct client benefits				324
Salaries and related costs	126,949	78,036	204,985	210,923
Governance costs				
Independent examination	1,200		1,200	1,140
Bookkeeping	545		545	522
Total expenditure	167,351	84,804	252,155	258,328
Net Income	(249)	(2,768)	(3,017)	11,414

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales - Charity number 1050456

Accounts

Company No. 2662382

Charity No.1050456

**BLACKBIRD LEYS NEIGHBOURHOOD
SUPPORT SCHEME LIMITED**

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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Principal address and registered office:

96 Blackbird Leys Road
Blackbird Leys
Oxford OX4 6HS

Independent Examiners

Critchleys Audit LLP,
Beaver House,
23 - 38 Hythe Bridge Street,
Oxford,
OX1 2EP

Registered Charity No. 1050456

Company No. 2662382

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

The Directors submit their report together with the financial statements for the year ended 31 March 2023.

Objectives and activities

The principal activity of the company during the year was to provide advice and information services, in particular welfare rights and money advice, to the residents of Blackbird Leys and the surrounding areas. Additionally the company administers grants to individuals in need with funds donated specifically for that purpose.

The trustees consider the company a public benefit entity as defined by FRS 102 (2019).

Achievements and performance

A detailed description of the company's activities and performance is available in the charity's annual report at <https://agnessmith.co.uk/annual-reports>. The Annual Report 2022-2023 there should be read in conjunction with this report for a full coverage of the charity's achievements and performance.

During the year the company advised 2011 local residents in 2739 advice sessions, and achieved additional benefit gains for our clients totalling £2,095,586, plus charity grants and other financial gains totalling £157,632. The company helped clients to clear a total of £640,198 in unmanageable debts, freeing up client income for everyday living costs, and in some cases removing the risk of eviction for rent arrears. We prevented homelessness for 46 clients. The total financial gain won for clients was £2,893,416. Our work contributes directly to local strategic priorities to reduce inequalities in Oxford, by increasing the financial resources available to local residents, and strengthening our clients' ability to manage future problems independently. The advice we give brings peace of mind to many of our clients, and increases quality of life and social cohesion within our catchment area, which includes some of the most deprived areas in the country.

Reference and administrative details

The company is a registered charity, No.1050456. The charity operates primarily under the name: Agnes Smith Advice Centre.

The directors who served throughout the year unless otherwise stated were as follows:-

Andrew Carver	Catherine Griffin – left 13 July 22
Elaine Chase – left on 11 Jan 23	Beverley Humberstone
Gillian Dodds	Simon Pitkin
Paul Dornan	Cora Spencer
Imade Edosomwan	Wendy Spray
Jesse Erlam	
Catherine Foot	

Liz Cairncross was appointed as a Trustee on 11 Jan 2023.

The company is limited by guarantee and does not have a share capital. Accordingly the directors have no interest in the share capital of the company.

Structure, Governance, and Management

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The governing documents are the Memorandum and Articles of Association incorporated 12 November 1991 as amended by special resolution dated 14 October 1995 as amended on 14 Jul 2021 as amended on 15 Sep 2021 as amended on 25 Oct 2021 and registered with the Charities Commission.

The maximum liability of each member for payment of debts of the company is £1. At 31 March 2023 there were 25 members.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

Method of appointment of trustees

The trustees of the charity are also the directors of the company limited by guarantee, BLNSS Ltd. Unless otherwise decided at a general meeting, there are 15 or fewer. At each annual general meeting (AGM), all the trustees/directors stand down, and must stand for re-election; at the AGM, retiring trustees/directors who have indicated their willingness to stand again are capable of being re-elected by the members. Other trustees/directors wanting to be elected at the AGM must be nominated by a member, and must indicate in writing their willingness to stand. Trustees/directors can be co-opted during the year, but must then stand for election at the next AGM.

Financial Review

The financial position as at 31 March 2023 is as detailed in the financial statements following this report. There was £370,690 in gross revenue and a surplus of £11,494, leading to total carried forward reserves of £157,920.

Risk assessment

The trustees have reviewed the major risks facing the organisation and developed strategies to mitigate them; a policy has been approved and adopted.

Reserves policy

Based on discussions about the risk assessment, the trustees have discussed and agreed the following statement on their reserves policy:

- BLNSS Ltd. aims to sustain its reserves at a level which would cover a minimum of 4 months' and a maximum of 6 months' operating costs;
- this is to serve as a contingency against future uncertainty affecting the service we provide;
- this will be used only at the discretion of the Board of Trustees in the case of financial necessity; if part of the reserve is used up for this reason the trustees would aim to replace it as soon as possible from any operating surpluses;
- reserves can also be designated for a specific purpose (i.e. to fund the development of the organisation); - trustees would prefer to invest the reserves ethically, although relatively easy access is essential.

Significant costs are also anticipated in the future due to the continuing need to move to new premises. The decision was therefore taken during the 2008/09 year (implemented in 2009/10) to set aside some of these reserves in a relocation fund, to be used if necessary for moving and necessary renovations/alterations, purchase of a building and/or higher rent. A restricted donation of £10,000 was received in 2009/10. In addition, the trustees have set aside a sum of £40,000 from general reserves.

Excluding the £40,000 which has been set aside from unrestricted funds, the unrestricted funds carried forward at 31 March 2023 totalled £104,296 which represents between 4 and 5 months' budgeted expenditure.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

W Spray, Director

Wendy Spry

Date: 06/09/23

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

I report to the charity trustees on my examination of the accounts of Blackbird Leys Neighbourhood Support Scheme Limited for the year ended 31 March 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act

Independent examiner's report

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe:

- 1) Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with account requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Gary Pready FCA

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accounts in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP

Date: 11 September 2023

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2022-2023				2021-2022			
	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2023	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2022
Revenue:								
Private donations	-	17,316	1,338	18,653	-	3,072	-	3,072
Bank interest	-	1,644	-	1,644	-	403	-	403
Grants (see Note 1a)	<u>83,712</u>	<u>114,787</u>	<u>151,894</u>	<u>350,393</u>	<u>64,941</u>	<u>124,170</u>	<u>128,516</u>	<u>317,627</u>
Total revenue	<u>83,712</u>	<u>133,746</u>	<u>153,232</u>	<u>370,690</u>	<u>64,941</u>	<u>127,645</u>	<u>128,516</u>	<u>321,102</u>
Expenditure								
Transfers to 3rd parties*	-	-	17,236	17,236	-	-	16,840	16,840
Administrative costs								
Total staff related costs	-	94,612	116,310	210,923	-	97,852	101,938	199,790
Other admin costs	-	<u>24,023</u>	<u>21,396</u>	<u>45,419</u>	-	<u>27,486</u>	<u>15,801</u>	<u>43,287</u>
Total administrative costs	-	<u>118,635</u>	<u>137,707</u>	<u>256,342</u>	-	<u>125,338</u>	<u>117,739</u>	<u>243,077</u>
Governance costs	-	1,531	131	1,662	-	1,603	0	1,603
(Independent examination and bookkeeping see Note 1b)								
Direct benefits:								
Total direct benefits	<u>83,633</u>	<u>324</u>	<u>0</u>	<u>83,957</u>	<u>67,282</u>	<u>777</u>	<u>0</u>	<u>68,061</u>
Total expenditure	<u>83,633</u>	<u>120,490</u>	<u>155,074</u>	<u>359,197</u>	<u>67,282</u>	<u>127,720</u>	<u>134,579</u>	<u>329,581</u>
Income less expenditure	<u>80</u>	<u>13,256</u>	<u>(1,842)</u>	<u>11,494</u>	<u>(2,341)</u>	<u>(75)</u>	<u>(6,063)</u>	<u>(8,479)</u>
Reserves:								
Total funds brought forward	24	131,040	15,363	146,427	2,365	131,115	21,426	154,906
Current year earnings	80	<u>13,256</u>	<u>(1,842)</u>	<u>11,494</u>	<u>(2,341)</u>	<u>(75)</u>	<u>(6,063)</u>	<u>(8,479)</u>
Total funds carried forward	<u>104</u>	<u>144,296</u>	<u>13,520</u>	<u>157,920</u>	<u>24</u>	<u>131,040</u>	<u>15,363</u>	<u>146,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The notes on pages 8 to 11 form part of these financial statements.

* Thames Water Trust Fund grant to Oxford Community Work Agency for partnership project.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

BALANCE SHEET AS AT 31 MARCH 2023

Company No 2662382

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		4,010		7,761
Current assets					
Debtors	6	10,058		9,955	
Cash at bank and in hand		<u>180,980</u>		<u>161,100</u>	
Total current assets		191,038		171,055	
Creditors - amounts falling due within one year	7	37,128		32,389	
Net current assets			<u>153,910</u>		<u>138,666</u>
Total assets less current liabilities			<u>157,920</u>		<u>146,427</u>
Unrestricted funds	10		144,296		131,040
Restricted funds	9		<u>13,624</u>		<u>15,387</u>
			<u>157,920</u>		<u>146,427</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 6th September 2023



W Spray

Director



A Carver

Director

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that relate to future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Independent examination and bookkeeping (accountancy service) costs are classified as governance costs. All other costs, which principally relate to advice workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Computer equipment	25%
Office equipment	25%

2. Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging:		
Reporting examiner's fee	1,140	1,110

3. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

4. Employees' emoluments

	2023	2022
	£	£
Salaries	191,302	181,359
Employer's National Insurance	10,406	9,800
Employer's Pension Contributions	9,215	8,631
	<hr/>	<hr/>
	£210,923	£199,790
	<hr/>	<hr/>

The average number of employees during the year was 9 (2021/22: 9). There were no employees who received employee benefits of more than £60,000. There were also none in the previous financial year (2021/22).

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

5. Tangible fixed assets

Cost	Equipment
At 1 April 2021	54,308
Additions	0
Disposals	0
At 31 March 2022	<u>54,308</u>
Depreciation	
At 1 April 2021	46,547
Charge for the year	3,751
Released on disposal	0
At 31 March 2022	<u>50,298</u>
Net Book Value	
At 31 March 2022	<u>4,010</u>
At 31 March 2021	<u>7,761</u>

6. Debtors

	2023	2022
	£	£
Other debtors	369	1,043
Prepayments and accrued income	<u>9,689</u>	<u>8,912</u>
	<u>10,058</u>	<u>9,955</u>

7. Creditors - amounts falling due within one year

	£	£
Accruals	13,511	6,583
Deferred grant income (see note 8)	<u>23,617</u>	<u>25,806</u>
	<u>37,128</u>	<u>32,389</u>

8. Deferred income - grants in advance

	2023	2022
	£	£
Consortium (Catalyst Housing Ltd, GreenSquareAccord and A2 Dominion)	8,868	9,246
Oxfordshire County Council - Councillor's Priority Fund	-	2,211
Oxford City Council Advice Agencies Dev Fund	-	12,586
Oxfordshire Community Foundation	5,000	-
Postcode Society Trust	5,249	-
National Lottery	3,400	-
Small grants up to £1000	<u>1,100</u>	<u>1,763</u>
	<u>23,617</u>	<u>25,806</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

9. Restricted funds

Fund	Revenue	Expenditure	Re-serves at start	Re-serves at end
Access to Justice	10,000	10,000	0	0
Agnes Smith Advice Centre Appeal	5,000	5,000	0	0
AdviceUK 21 DRO	2,000	2,000	0	0
City of Oxford Charity - depr	2,200	2,400	367	167
Consortium	21,661	21,661	0	0
Doris Field	1,000	450	0	550
Oxford City Council - Advice Agencies Dev Fund	12,586	12,586	0	0
Oxford City Council - General Coronavirus	0	1,928	4,607	2,680
Oxford City Council - Household Support Grants - depr	68,119	68,119	0	0
Oxfordshire County Council/Oxfordshire Community Foundation, Cost of Living 22/23	10,000	10,000	0	0
Oxfordshire County Council	7,211	7,211	0	0
National Lottery Community Fund	6,550	6,550	0	0
Northmoor Relocation	0	0	10,000	10,000
Parish Council	2,500	2,500	0	0
Postcode Society Trust	15,748	15,748	0	0
St. Michaels and All Saints Charities	0	265	388	123
Thames Water Trust Fund	35,000	35,000	0	0
The Fore	10,000	10,000	0	0
Westmill Solar	4,964	4,964	0	0
Client General Fund	22,406	22,326	24	104
Restricted projects total	<u>236,944</u>	<u>238,707</u>	<u>15,387</u>	<u>13,624</u>

Details of the restricted funds are as follows:

- 'Consortium' - a one year grant running from September 2022 to August 2023 from the bodies shown above to contribute towards the salary and associated costs of outreach and other work. Funds received in respect of the period after 31 March have been treated as deferred income (see note 10 above).
- The Northmoor Trust - Relocation Fund. Funds are being accumulated towards the costs of relocating the charity's offices. Unspent amounts are represented by cash at bank.
- St Michael's and All Saints' Charities. Originally two separate grants to pay for volunteer childcare costs and floor covering. Agreed in 2016/17 that these could be used to pay for volunteer costs in general. Any unspent amounts are represented by cash held at the bank.
- Client General Funds comprise funds provided by various donors exclusively for direct client benefits with the beneficiary either proposed by the donor or recommended by the centre.
- Donors as listed - Grants to pay for costs as indicated. Any unspent amounts are represented by cash held at the bank.

10. Unrestricted funds

	General Fund	Designated Relocation Fund	Total
Income	133,746	-	133,746
Expenditure	120,490	-	120,490
Surplus for the year	13,256	-	13,256
Fund balance brought forward	91,040	40,000	131,040
Fund balance carried forward	<u>104,296</u>	<u>40,000</u>	<u>144,296</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

11. Analysis of assets between the funds

	General	Designated Relocation Fund	Restricted	Total
	£	£	£	£
Fixed assets	1,164	-	2,846	4,010
Current assets	140,260	40,000	10,778	191,038
Current liabilities	(37,128)	-	-	(37,128)
	<u>104,296</u>	<u>40,000</u>	<u>13624</u>	<u>157,920</u>

12. Related party transactions

Donations received from Trustees in the year totalled £21 (2022: £403). One trustee was reimbursed a total of £12 for travel expenses.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2023

	Unre- stricted	Re- stricted	Total 2023	Total 2022
Income				
Oxford City Council	81,776	16,812	98,588	89,254
Oxfordshire County Council		2,211	2,211	
Consortium (Housing Associations)		21,661	21,661	23,428
National Lottery Community Fund		6,550	6,550	11,969
Blackbird Leys Parish Council		2,500	2,500	5,000
Access to Justice		10,000	10,000	
Fore Trust		10,000	10,000	
The Energy Saving Trust			0	6,211
Henry Smith Charity	10,000		10,000	10,000
AB Charitable Trust			0	10,000
Oxfordshire Community Foundation		15,000	15,000	10,000
Postcode Society Trust		15,748	15,748	
Julia and Hans Rausing Trust			0	19,990
Thames Water Trust Fund		20,350	20,350	20,350
City of Oxford Charity		2,200	2,200	3,000
Westmill Solar		4,964	4,964	
29th May 1961 Charity	5,000		5,000	5,000
Mr and Mrs J A Pye's Charitable Settlement			0	2,500
London Legal Support Trust - Legal Walk 2022	3,111		3,111	3,184
Alice Smith Fund		3,000	3,000	
P. F. Charitable Trust	5,000		5,000	5,000
Penningtons Manche	3,000		3,000	
Lord Faringdon Charitable Trust	2,500		2,500	
St Michael's & All Saints Charities			0	3,000
Others	21,716	5,000	26,716	11,032
Bank interest	1,644		1,644	403
	133,746	135,995	269,742	239,321

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2023 (Contd)

Expenditure	Unre- stricted	Re- stricted	Total 2023	Total 2022
Charitable Activities				
Consulting	400	0	400	985
Depreciation Expense	1,623	2,128	3,751	6,315
Electricity	489	4,134	4,623	2,948
Information Resources	2,790	4,628	7,418	4,783
Insurance	4,772	0	4,772	3,642
Interest Paid	13	0	13	1
Internet	543	507	1,050	1,029
Non-durable Office equipment	136	0	136	5
IT Software and Consumables	890	0	890	1,126
IT Support	1,585	1,352	2,938	2,460
Legal and Professional Expenses	1,785	0	1,785	253
Miscellaneous	700	100	800	511
Office Supplies and Stationery	689	262	951	1,024
Photocopying and Printing	839	933	1,772	1,813
Postage, Freight & Courier	196	945	1,141	1,593
Recruitment costs	789	0	789	
Rent, rates, refuse collection & water	3,072	5,124	8,196	8,754
Repairs & Maintenance	955	90	1,045	2,180
Subscriptions			0	180
Telephone	978	605	1,583	1,515
Training: Staff & Trustees	767	424	1,190	1,891
Training: Volunteers			0	132
Travel - Staff	12	0	12	49
Travel _ Volunteers	0	165	165	97
Direct client benefits	324		324	778
Salaries and related costs	94,612	116,310	210,923	199,790
Governance costs			0	
Independent examination	1,140		1,140	1,110
Bookkeeping	391	131	522	494
Total expenditure	120,490	137,838	258,328	245,458
Net Income	13,256	(1,842)	11,414	(6,137)

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales - Charity number 1050456

Accounts

Company No. 2662382

Charity No.1050456

**BLACKBIRD LEYS NEIGHBOURHOOD
SUPPORT SCHEME LIMITED**

**REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2022**

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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1-2	Report of the Directors
3	Reporting accountants' report
4	Statement of Financial Activities
5	Balance Sheet
6-9	Notes to the Financial Statements
10-11	Detailed Statement of Financial Activities for advice services

Principal address and registered office:

96 Blackbird Leys Road
Blackbird Leys
Oxford OX4 6HS

Independent Examiners

Critchleys Audit LLP,
Beaver House,
23 - 38 Hythe Bridge Street,
Oxford,
OX1 2EP

Registered Charity No. 1050456

Company No. 2662382

The Directors submit their report together with the financial statements for the year ended 31 March 2022.

Objectives and activities

The principal activity of the company during the year was to provide advice and information services, in particular welfare rights and money advice, to the residents of Blackbird Leys and the surrounding areas. Additionally the company administers grants to individuals in need with funds donated specifically for that purpose.

The trustees consider the company a public benefit entity as defined by FRS 102 (2019).

Achievements and performance

A detailed description of the company's activities and performance is available in the charity's annual report at [Annual Reports | The Agnes Smith Advice Centre](#). The Annual Report 2021-2022 there should be read in conjunction with this report for a full coverage of the charity's achievements and performance.

During the year, for the 1406 local residents advised by the company, the company achieved additional annual benefit gains totalling £1,779,190. The company helped service users clear debts totalling £659,180, enabling people to make a fresh start. The company achieved charity grants and other gains for service users of £140,478. The total financial gain for local residents was £2,578,849. Much of this additional income is spent locally on essentials such as food and fuel, helping to support the local economy. Our work improves well-being and increases financial and social inclusion, helping people to play their full part in a thriving and supportive community.

Reference and administrative details

The company is a registered charity, o.1050456. The charity operates primarily under the name: Agnes Smith Advice Centre.

The directors who served throughout the year unless otherwise stated were as follows:-

Andrew Carver	Catherine Griffin
Elaine Chase	Beverley Humberstone
Gillian Dodds	Simon Pitkin
Paul Dornan	Cora Spencer
Jesse Erlam	Wendy Spray
Catherine Foot	

Imade Edosomwan was appointed as a director on 14 July 2021

The company is limited by guarantee and does not have a share capital. Accordingly the directors have no interest in the share capital of the company.

Structure, Governance, and Management

General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The governing documents are the Memorandum and Articles of Association incorporated 12 November 1991 as amended by special resolution dated 14 October 1995 as amended on 14 Jul 2021 as amended on 15 Sep 2021 as amended on 25 Oct 2021 and registered with the Charities Commission.

The maximum liability of each member for payment of debts of the company is £1. At 31 March 2022 there were 24 members.

Method of appointment of trustees

The trustees of the charity are also the directors of the company limited by guarantee, BLNSS Ltd. Unless otherwise decided at a general meeting, there are 15 or fewer. At each annual general meeting (AGM), all the trustees/directors stand down, and must stand for re-election; at the AGM, retiring trustees/directors who have indicated their willingness to stand again are capable of being re-elected by the members. Other trustees/directors wanting to be elected at the AGM must be nominated by a member, and must indicate in writing their willingness to stand. Trustees/directors can be co-opted during the year, but must then stand for election at the next AGM.

Financial Review

The financial position as at 31 March 2022 is as detailed in the financial statements following this report. There was £321,102 in gross revenue and a deficit of £8,479, leading to total carried forward reserves of £146,427.

Risk assessment

The trustees have reviewed the major risks facing the organisation and developed strategies to mitigate them; a policy has been approved and adopted.

Reserves policy

Based on discussions about the risk assessment, the trustees have discussed and agreed the following statement on their reserves policy:

- BLNSS Ltd. aims to sustain its reserves at a level which would cover a minimum of 4 months' and a maximum of 6 months' operating costs;
- this is to serve as a contingency against future uncertainty affecting the service we provide;
- this will be used only at the discretion of the Board of Trustees in the case of financial necessity; if part of the reserve is used up for this reason the trustees would aim to replace it as soon as possible from any operating surpluses;
- reserves can also be designated for a specific purpose (i.e. to fund the development of the organisation); - trustees would prefer to invest the reserves ethically, although relatively easy access is essential.

Significant costs are also anticipated in the future due to the continuing need to move to new premises. The decision was therefore taken during the 2008/09 year (implemented in 2009/10) to set aside some of these reserves in a relocation fund, to be used if necessary for moving and necessary renovations/alterations, purchase of a building and/or higher rent. A restricted donation of £10,000 was received in 2009/10. In addition, the trustees have set aside a sum of £40,000 from general reserves.

Excluding the £40,000 which has been set aside from unrestricted funds, the unrestricted funds carried forward at 31 March 2022 totalled £91,041 which represents between 4 and 5 months' budgeted expenditure.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

Wendy Spry

W Spray
Director

14 September 2022

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLACKBIRD LEYS
NEIGHBOURHOOD SUPPORT SCHEME LIMITED

Page 5.

I report to the charity trustees on my examination of the accounts of Blackbird Leys Neighbourhood Support Scheme Limited for the year ended 31 March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act

Independent examiner's report

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe:

- 1) Account records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those accounting records; or
- 3) The accounts do not comply with account requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of examiner: Gary Pready FCA

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accounts in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP



Date: 15 September 2022

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Page 6.

	2021-2022				2020-2021			
	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2022	Restricted Direct Benefits	Unrestricted (Advice)	Restricted Advice	Total 2021
Revenue:								
Private donations	-	3,072	-	3,072	-	4,389	-	4,389
Bank interest	-	403	-	403	-	508	-	508
Grants (see Note 1a)	<u>64,941</u>	<u>124,170</u>	<u>128,516</u>	<u>317,627</u>	<u>30,445</u>	<u>124,716</u>	<u>123,879</u>	<u>279,040</u>
Total revenue	<u>64,941</u>	<u>127,645</u>	<u>128,516</u>	<u>321,102</u>	<u>30,445</u>	<u>129,614</u>	<u>123,879</u>	<u>283,938</u>
Expenditure								
Transfers to 3rd parties*	-	-	16,840	16,840	-	-	14,650	14,650
Administrative costs								
Total staff related costs	-	97,852	101,938	199,790	-	104,470	83,689	188,160
Other admin costs	-	<u>27,486</u>	<u>15,801</u>	<u>43,287</u>	-	<u>24,406</u>	<u>20,435</u>	<u>44,841</u>
Total administrative costs	-	<u>125,338</u>	<u>117,739</u>	<u>243,077</u>	-	<u>128,876</u>	<u>104,124</u>	<u>233,000</u>
Governance costs	-	1,603	0	1,603	-	1,402	-	1,402
(Note 1b Audit and Accountancy less quality audit fee 2021)								
Direct benefits:								
Total direct benefits	<u>67,282</u>	<u>777</u>	<u>0</u>	<u>68,061</u>	<u>28,080</u>			<u>28,080</u>
Total expenditure	<u>67,282</u>	<u>127,720</u>	<u>134,579</u>	<u>329,581</u>	<u>28,080</u>	<u>130,278</u>	<u>104,124</u>	<u>262,482</u>
Income less expenditure	<u>(2,341)</u>	<u>(75)</u>	<u>(6,063)</u>	<u>(8,479)</u>	<u>2,365</u>	<u>(664)</u>	<u>5,105</u>	<u>6,805</u>
Reserves:								
Total funds brought forward	2,365	131,115	21,426	154,906	0	131,780	16,321	148,101
Current year earnings	<u>(2,341)</u>	<u>(75)</u>	<u>(6,063)</u>	<u>(8,479)</u>	<u>2,365</u>	<u>(664)</u>	<u>5,105</u>	<u>6,805</u>
Total funds carried forward	<u>24</u>	<u>131,041</u>	<u>15,363</u>	<u>146,427</u>	<u>2,365</u>	<u>131,115</u>	<u>21,426</u>	<u>154,906</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. For 2020-21, not all Direct Benefit transactions were included in the accounts, being considered out of scope. From 1/4/2021 all such transactions are included. The notes on pages 8 to 11 form part of these financial statements.

* Thames Water Trust Fund grant to Oxford Community Work Agency for partnership project.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

Page 7.

BALANCE SHEET AS AT 31 MARCH 2022

Company No 2662382

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		7,761		14,076
Current assets					
Debtors	6	9,955		27,928	
Cash at bank and in hand		<u>161,100</u>		<u>151,010</u>	
Total current assets		171,055		178,938	
Creditors - amounts falling due within one year	7	32,389		38,108	
Net current assets			<u>138,666</u>		<u>140,830</u>
Total assets less current liabilities			<u>146,427</u>		<u>154,906</u>
Unrestricted funds			131,041		131,115
Restricted funds	9		<u>15,386</u>		<u>23,791</u>
			<u>146,427</u>		<u>154,906</u>

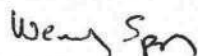
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 14 September 2022



W Spray

Director



A Carver

Director

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that relate to future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Accountancy and audit costs are classified as governance costs. All other costs, which principally relate to advice workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Computer equipment	25%
Office equipment	25%

2. Net movement in funds

	2022	2021
The net movement in funds is stated after charging:	£	£
Reporting accountants' fee	1,110	960

3. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

4. Employees' emoluments

	2022	2021
	£	£
Salaries	181,359	170,985
Employer's National Insurance	9,800	9,042
Employer's Pension Contributions	8,631	8,133
	<u>£199,790</u>	<u>£188,160</u>

The average number of employees during the year was 9 (2021: 9). There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000. There were also none in the previous financial year (2020/21).

5. Tangible fixed assets

Cost	Equipment
At 1 April 2021	61,357
Additions	0
Disposals	(7,049)
At 31 March 2022	<u>54,308</u>
Depreciation	
At 1 April 2021	47,281
Charge for the year	6,315
Released on disposal	(7,049)
At 31 March 2022	<u>46,547</u>
Net Book Value	
At 31 March 2022	<u>7,761</u>
At 31 March 2021	<u>14,076</u>

6. Debtors

	2022	2021
	£	£
Other debtors	1,043	17,962
Prepayments and accrued income	8,912	9,966
	<u>9,955</u>	<u>27,928</u>

7. Creditors - amounts falling due within one year

	£	£
Accruals	6,583	6,174
Deferred grant income (see note 8)	25,806	31,933
	<u>32,389</u>	<u>38,108</u>

8. Deferred income - grants in advance

	2022	2021
	£	£
Consortium (Catalyst Housing Ltd, GreenSquareAccord and A2 Dominion) (element related to 2022/23)	9,246	10,483
Oxfordshire County Council - Councillor's Priority Fund	2,211	-
Oxford City Council Advice Agencies Dev Fund	12,586	-
Julia and Hans Rausing Trust	-	19,990
Small grants up to £1000	1,763	1,460
	<u>25,806</u>	<u>31,933</u>

9. Restricted funds

	Income in year	Spent in year	Reserves at start of year	Reserves at end of year
a. Consortium (Catalyst Housing Ltd, GreenSquareAccord and A2Dominion)	23,428	23,428	-	-
b. The Northmoor Trust - Relocation Fund	-	-	10,000	10,000
c. St Michael's and All Saints' Charities	-	169	557	388
d. The National Lottery Community Fund (IT Fund) - depreciation	-	2,434	2,434	-
d. City of Oxford Charity - depreciation	-	200	567	367
d. Oxford City Council (COVID 19 fund) - depreciation	-	1,928	6,535	4,607
e. Client General Fund - direct client benefits	5,579	5,555	-	24
f. Blackbird Leys Parish Council - advice services	5,000	5,000	-	-
f. Thames Water Trust Fund - advice services and direct benefits	35,000	35,000	-	-
f. The National Lottery Community Fund (Help Through Crisis Fund) - advice services	2,013	2,013	-	-
f. The Energy Saving Trust - advice services and direct client benefits	7,106	7,106	-	-
f. Midcounties Co-Op Community Fund - advice services	-	1,333	1,333	-
f. Hoper Dixon Trust - direct client benefits	-	651	651	-
f. The National Lottery Community Fund - (COVID 19 fund) - advice services	9,956	9,956	-	-
f. Oxfordshire Community Foundation (Homelessness)- advice services	10,000	10,000	-	-
f. City of Oxford Charity - direct client benefits	11,645	13,359	1,714	-
f. Oxford City Council (COVID 19 Winter Emergency Fund) - direct client benefits and advice services	17,360	17,360	-	-
f. Oxford City Council (Household Support Grants) - direct client benefits and advice services	32,500	32,500	-	-
f. Oxford City Council (Advice Agencies Dev Fund)- management time or potential agency integration	7,380	7,380	-	-
Julia and Hans Rausing Trust - advice services	19,990	19,990	-	-
f. Agnes Smith Public Appeal - advice services	5,500	5,500	-	-
f. AdviceUK 21 DRO - information resources	1,000	1,000	-	-
	<u>193,457</u>	<u>201,861</u>	<u>23,791</u>	<u>15,386</u>

Details of the restricted funds are as follows:

(a) 'Consortium' - a one year grant running from September 2021 to August 2022 from the bodies show above to contribute towards the salary and associated costs of outreach and other work. Funds received in respect of the period after 31 March have been treated as deferred income (see note 10 above).

(b) The Northmoor Trust - Relocation Fund. Funds are being accumulated towards the costs of relocating the charity's offices. Unspent amounts are represented by cash at bank.

(c) St Michael's and All Saints' Charities. Originally two separate grants to pay for volunteer childcare costs and floor covering. Agreed in 2016/17 that these could be used to pay for volunteer costs in general. Any unspent amounts are represented by cash held at the bank.

9. Restricted funds - continued

(e) Client General Funds comprise funds provided by various donors exclusively for direct client benefits with the beneficiary either proposed by the donor or recommended by the centre.

(f) Donors as listed - Grants to pay for costs as indicated. Any unspent amounts are represented by cash held at the bank.

10. Unrestricted funds

	General Fund	Relocation Fund	Total
Income	127,645	-	127,645
Expenditure	127,720	-	127,720
Surplus for the year	(75)	-	(75)
Fund balance brought forward	91,115	40,000	131,115
Fund balance carried forward	91,041	40,000	131,041

11. Analysis of assets between the funds

	General £	Relocation £	Restricted £	Total £
Fixed assets	2,787	-	4,974	7,761
Current assets	120,643	40,000	10,412	171,055
Current liabilities	(32,389)	-	-	(32,389)
	91,041	40,000	15,386	146,427

12. Related party transactions

Donations received from Trustees in the year totalled £403 (2021: £28). There were no other related party transactions in the current year.

FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted	Restricted	Total 2022	Total 2021
Income				
Oxford City Council	81,026	8,228	89,254	91,549
Consortium (Housing Associations)		23,428	23,428	25,895
National Lottery Community Fund		11,969	11,969	18,007
Blackbird Leys Parish Council		5,000	5,000	5,000
The Energy Saving Trust		6,211	6,211	14,908
Henry Smith Charity	10,000		10,000	20,000
Tony and Sheelagh Williams Charitable Foundation				10,000
AB Charitable Trust	10,000		10,000	
Oxfordshire Community Foundation		10,000	10,000	22,546
Julia and Hans Rausing Trust		19,990	19,990	
Thames Water Trust Fund		20,350	20,350	20,350
Midcounties Co-operative Community Fund				2,000
City of Oxford Charity		3,000	3,000	
29th May 1961 Charity	5,000		5,000	
Mr and Mrs J A Pye's Charitable Settlement	2,500		2,500	
London Legal Support Trust - Legal Walk 2021	3,184		3,184	
P. F. Charitable Trust	5,000		5,000	
St Michael's & All Saints Charities	3,000		3,000	
Others	7,532	3,500	11,032	8,079
Bank interest	403		403	508
	<u>127,645</u>	<u>111,676</u>	<u>239,321</u>	<u>238,842</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED Page 13
FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2022 (Contd)

Expenditure	Unrestricted	Restricted	Total 2022	Total 2021
Charitable Activities				
Audit (Service quality)	0	0	0	1,500
Consulting	664	321	985	590
Depreciation Expense	1,755	4,561	6,315	5,546
Electricity	2,172	776	2,948	2,620
Information Resources	2,951	1,832	4,783	3,196
Insurance	3,642	0	3,642	3,672
Interest Paid	1	0	1	1
Internet	485	544	1,029	800
Non-durable Office Equipment	5	0	5	1,167
IT Software and Consumables	1,126	0	1,126	413
IT Support	1,360	1,100	2,460	4,414
Legal and Professional Expenses	253	0	253	189
Miscellaneous	511	0	511	390
Office Supplies and Stationery	(56)	1,080	1,024	1,932
Photocopying and Printing	313	1,500	1,813	1,893
Postage, Freight & Courier	1,391	203	1,593	1,500
Recruitment Costs				1,121
Rent, Rates, Refuse Collection & Water	7,241	1,513	8,754	8,331
Repairs & Maintenance	2,180	0	2,180	2,433
Subscriptions	180	0	180	752
Telephone	646	869	1,515	1,454
Training: Staff & Trustees	557	1,333	1,891	846
Training: Volunteers	0	132	132	
Travel – Staff	49	0	49	108
Travel _ Volunteers	59	38	97	
Direct Client Benefits	778		778	
Salaries and Related Costs	97,852	101,938	199,790	188,160
Governance costs				
Accountancy and Audit	1,110		1,110	960
Bookkeeping	494		494	481
Total Expenditure	127,720	117,739	245,459	234,467
Net Income	(75)	(6,063)	(6,138)	4375

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LTD

England & Wales - Charity number 1050456

Accounts

**BLACKBIRD LEYS NEIGHBOURHOOD
SUPPORT SCHEME LIMITED**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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- 1-2 Report of the Directors
- 3 Reporting accountants' report
- 4 Statement of Financial Activities
- 5 Balance Sheet
- 6-9 Notes to the Financial Statements
- 10 Detailed Statement of Financial Activities

Principal address and registered office:

96 Blackbird Leys Road
Blackbird Leys
Oxford OX4 6HS

Reporting Accountants

Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
OXFORD
OX1 3HA

Registered Charity No. 1050456

Company No. 2662382

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021

The Directors submit their report together with the financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company during the year was to provide advice and information services, in particular welfare rights and money advice, to the residents of Blackbird Leys and the surrounding areas. A detailed description of the company's activities and performance is available in the charity's annual report at agnessmith.co.uk/annual-reports. The Annual Report 2020-2021 there should be read in conjunction with this report for coverage of the charity's achievements and performance.

The charity operates primarily under the name: Agnes Smith Advice Centre.

Charitable status

The company is a registered charity, No.1050456.

Directors

The directors who served throughout the year unless otherwise stated were as follows:-

Andrew Carver	Catherine Griffin
Elaine Chase	Beverley Humberstone
Gillian Dodds	Simon Pitkin
Paul Dornan	Cora Spencer
Jesse Erlam	Wendy Spray
Catherine Foot	

The company is limited by guarantee and does not have a share capital. Accordingly the directors have no interest in the share capital of the company.

Risk assessment

The trustees have reviewed the major risks facing the organisation and developed strategies to mitigate them; a policy has been approved and adopted.

Reserves policy

Based on discussions about the risk assessment, the trustees have discussed and agreed the following statement on their reserves policy:

- BLNSS Ltd. aims to sustain its reserves at a level which would cover a minimum of 4 months' and a maximum of 6 months' operating costs;
- this is to serve as a contingency against future uncertainty affecting the service we provide;
- this will be used only at the discretion of the management committee (trustees) in the case of financial necessity; if part of the reserve is used up for this reason the trustees would aim to replace it as soon as possible from any operating surpluses;
- reserves can also be designated for a specific purpose (i.e. to fund the development of the organisation);
- trustees would prefer to invest the reserves ethically, although relatively easy access is essential.

Significant costs are also anticipated in the future due to the continuing need to move to new premises. The decision was therefore taken during the 2008/09 year (implemented in 2009/10) to set aside some of these reserves in a relocation fund, to be used if necessary for moving and necessary renovations/alterations, purchase of a building and/or higher rent. A restricted donation of £10,000 was received in 2009/10. In addition, the trustees have set aside a sum of £40,000 from general reserves.

Excluding the £40,000 which has been set aside from unrestricted funds, the unrestricted funds carried forward at 31 March 2021 totalled £91,005 which represents between 4 and 5 months' budgeted expenditure.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

Method of appointment of trustees

The trustees of the charity are also the directors of the company limited by guarantee, BLNSS Ltd. Unless otherwise decided at a general meeting, there are 15 or fewer. At each annual general meeting (AGM), all the trustees/directors stand down, and must stand for re-election; at the AGM, retiring trustees/directors who have indicated their willingness to stand again are capable of being re-elected by the members. Other trustees/directors wanting to be elected at the AGM must be nominated by a member, and must indicate in writing their willingness to stand. Trustees/directors can be co-opted during the year, but must then stand for election at the next AGM.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



8 September 2021

W Spray
Director

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 10 appended to this report.

Respective responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts; they consider that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility, without performing an audit, to carry out an examination of the accounts, to follow the procedures laid down in the general Directions given by the Charity Commission and to state whether any particular matters have come to my attention.

Basis of Examiner's statement

My report is in respect of an examination carried out under s145 of the Act and in accordance with directions given by the Charity Commissioners under subsection 5(b) of that section. An examination includes a review of the accounting records kept by the council of management and a comparison of the accounts presented with those records which is primarily limited to analytical procedures and to the making of such enquiries of the council of management as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's statement

Since the Company's gross income exceeded £250,000, the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with s130 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA
Mercer Lewin Limited
Chartered Accountants
41 Cornmarket Street
Oxford OX1 3HA

17 September 2021

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Restricted Advice Services £	Direct Benefits £	Unrestricted £	2021 Total £	2020 Total £
Revenue					
Incoming resources from generated funds					
Voluntary income - donations	-	-	4,639	4,639	9,696
Bank interest receivable	-	-	508	508	1,279
Incoming resources from charitable activities					
Grants receivable (Note 3(a))	123,879	30,445	124,466	278,790	223,418
Other income	-	-	-	-	-
Total revenue	123,879	30,445	129,613	283,937	234,393
Expenditure					
Transfers to 3rd parties					
Total transfers to 3rd parties*	14,650	-	-	14,650	-
Administrative costs					
Total staff related costs	83,689	-	104,471	188,160	180,576
Other costs	20,435	-	24,413	44,847	56,132
Total administrative costs	104,124	-	128,884	233,007	236,708
Governance costs (Note 3(b))	-	-	1,402	1,402	1,379
Direct benefits					
Total direct benefits	-	28,080	-	28,080	-
Total expenditure	118,774	28,080	130,286	277,140	238,087
Income less Expenditure	5,105	2,365	(673)	6,797	(3,694)
Total funds brought forward	16,321	-	131,678	147,999	151,693
Total funds carried forward	£21,426	£2,365	£131,005	£154,796	£147,999

* Thames Water Trust Fund grant to Oxford Community Work Agency for partnership project

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		14,076		11,082
Current assets					
Debtors	8	27,928		20,878	
Cash at bank and in hand		<u>151,022</u>		<u>148,170</u>	
		178,950		169,048	
Creditors - amounts falling due within one year	9	<u>38,230</u>		<u>32,131</u>	
Net current assets			<u>140,720</u>		<u>136,917</u>
Total assets less current liabilities			<u>154,796</u>		<u>147,999</u>
Unrestricted funds			131,005		131,678
Restricted funds	11		<u>23,791</u>		<u>16,321</u>
			<u>154,796</u>		<u>147,999</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 8 September 2021

W Spray

W Spray
Director

A R Carver

A Carver
Director

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 96 Blackbird Leys Rd, Blackbird Leys, Oxford OX4 6HS.

2. Status of company

The company is a registered charity and is limited by guarantee without a share capital. The maximum liability of each member for payment of debts of the company is £1. At 31 March 2021 there were 18 members.

3. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that relate to future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Accountancy and audit costs are classified as governance costs. All other costs, which principally relate to advice workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Computer equipment	25%
Office equipment	25%

4. Net movement in funds

	2021	2020
The net movement in funds is stated after charging:	£	£
Reporting accountants' fee	<u>960</u>	<u>960</u>

5. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

6. Employees' emoluments	2021 £	2020 £
Salaries	170,985	163,436
Employer's National Insurance	9,042	9,305
Employer's Pension Contributions	8,133	7,835
	<u>£188,160</u>	<u>£180,576</u>

The average number of employees during the year was 9 (2020: 9)

7. Tangible fixed assets	Equipment £
Cost	
At 1 April 2020	52,817
Additions	8,540
Disposals	-
At 31 March 2021	<u>61,357</u>
Depreciation	
At 1 April 2020	41,735
Charge for the year	5,546
Disposals	-
At 31 March 2021	<u>47,281</u>
Net Book Value	
At 31 March 2021	<u>14,076</u>
At 31 March 2020	<u>11,082</u>

8. Debtors	2021 £	2020 £
Other debtors	17,962	12,805
Prepayments and accrued income	9,966	8,073
	<u>£27,928</u>	<u>£20,878</u>

9. Creditors - amounts falling due within one year	£	£
Accruals	6,297	9,422
Deferred grant income (see note 10)	31,933	22,709
	<u>£38,230</u>	<u>£32,131</u>

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

10. Deferred income - grants in advance	2021	2020
	£	£
Consortium (Catalyst Housing Ltd, GreenSquareAccord and A2 Dominion) (element related to 2021/22)	10,483	10,218
Oxfordshire County Council - Councillor's Priority Fund	-	2,490
Tony and Sheelagh Williams Charitable Foundation	-	10,000
Julia and Hans Rausing Trust	19,990	-
Small grants up to £500	1,460	-
	<u>£31,933</u>	<u>£22,709</u>

11. Restricted funds	Income in year	Spent in year	Reserves at start of year	Reserves at end of year
	£	£	£	£
a. Consortium (Catalyst Housing Ltd, GreenSquareAccord and A2Dominion)	25,895	25,895	-	-
b. The Northmoor Trust - Relocation Fund	-	-	10,000	10,000
c. St Michael's and All Saints' Charities	-	-	557	557
d. The National Lottery Community Fund (IT Fund) - depreciation	-	2,563	4,997	2,434
e. City of Oxford Charity - depreciation	-	200	767	567
f. Blackbird Leys Parish Council - advice services	5,000	5,000	-	-
f. Thames Water Trust Fund - advice services and transfer to partner (OCWA)	35,000	35,000	-	-
f. The National Lottery Community Fund (Help Through Crisis Fund) - advice services	8,034	8,034	-	-
f. The Energy Saving Trust - advice services and direct client benefits	20,693	20,693	-	-
f. Midcounties Co-Op Community Fund - advice services	2,000	667	-	1,333
f. Hoper Dixon Trust - direct client benefits	1,966	1,315	-	651
f. The National Lottery Community Fund - (COVID 19 fund) - advice services	9,973	9,973	-	-
f. Oxfordshire Community Foundation (Step Change) - advice services	12,546	12,546	-	-
f. City of Oxford Charity - direct client benefits	11,967	10,253	-	1,714
f. Oxford City Council (COVID 19 Winter Emergency Fund) - direct client benefits	11,130	11,130	-	-
g. Oxford City Council (COVID 19 fund) - advice services and depreciation	10,120	3,585	-	6,535
	<u>£154,324</u>	<u>£146,854</u>	<u>£16,321</u>	<u>£23,791</u>

Details of the restricted funds are as follows:

(a) 'Consortium' - a one year grant running from September 2020 to August 2021 from the bodies shown above to contribute towards the salary and associated costs of outreach and other work. Funds received in respect of the period after 31 March have been treated as deferred income (see note 10 above).

(b) The Northmoor Trust - Relocation Fund. Funds are being accumulated towards the costs of relocating the charity's offices. Unspent amounts are represented by cash at bank.

(c) St Michael's and All Saints' Charities. Originally two separate grants to pay for volunteer childcare costs and floor covering. Agreed in 2016/17 that these could be used to pay for volunteer costs in general. Any unspent amounts are represented by cash held at the bank.

(d) The National Lottery Community Fund (IT Fund). A grant that assisted with the purchase of computer equipment. The cost of the assets purchased is being written off over four years and the depreciation charged to the fund. The balance on the fund is represented by fixed assets.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

11. Restricted funds - continued

(e) Grant that provided for the costs of a new workstation. Depreciation is charged to this fund and the remaining balance on the fund is represented by tangible fixed assets.

(f) Donors as listed - Grants to pay for costs as indicated. Any unspent amounts are represented by cash held at the bank.

(g) Grant that provided for the costs of fixed assets. Depreciation is charged to this fund and the remaining balance on the fund is represented by tangible fixed assets.

12. Unrestricted funds	General fund £	Relocation fund £	Total £
Income	129,613	-	129,613
Expenditure	(130,286)	-	(130,286)
Surplus for the year	(673)	-	(673)
Fund balance brought forward	91,678	40,000	131,678
Fund balance carried forward	<u>£91,005</u>	<u>£40,000</u>	<u>£131,005</u>

13. Analysis of assets between the funds

	General fund £	Relocation fund £	Restricted funds £	Total £
Fixed assets	11,075	-	3,001	14,076
Current assets	118,160	40,000	20,790	178,950
Current liabilities	(38,230)	-	-	(38,230)
	<u>£91,005</u>	<u>£40,000</u>	<u>£23,791</u>	<u>£154,796</u>

14. Client bank account

In addition to the amounts shown in these accounts the charity operates a client bank account to channel funds from charitable trusts and other donors to users of the charity's services. During the year ended 31 March 2021 funds of £9,226 were received and £9,808 was paid out.

At 31 March 2021 the client funds held in this bank account totalled £4,121.

BLACKBIRD LEYS NEIGHBOURHOOD SUPPORT SCHEME LIMITED
FINANCIAL DETAILS FOR ADVICE SERVICES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME				
Oxford City Council	81,026	10,523	91,549	80,526
Consortium (Housing Associations)	-	25,895	25,895	24,344
National Lottery Community Fund (Covid19 Fund)	-	9,973	9,973	-
Blackbird Leys Parish Council	-	5,000	5,000	5,000
The Energy Saving Trust	-	14,908	14,908	8,836
Henry Smith Charity	20,000	-	20,000	20,000
Tony and Sheelagh Williams Charitable Foundation	10,000	-	10,000	10,000
Oxfordshire Community Foundation (Step Change)	-	12,546	12,546	-
Oxfordshire Community Foundation (Responding Better Covid19 Fund)	10,000	-	10,000	13,253
City of Oxford Charity	-	-	-	800
Thames Water Trust Fund	-	20,350	20,350	20,349
Midcounties Co-operative Community Fund	-	2,000	2,000	-
National Lottery Community Fund (Help through Crisis)	-	8,034	8,034	7,954
Others	3,440	-	3,440	17,705
Fundraising/donations	4,639	-	4,639	9,696
Bank interest	508	-	508	1,279
	<u>129,613</u>	<u>109,229</u>	<u>238,842</u>	<u>219,742</u>
EXPENDITURE				
Charitable expenditure				
Cleaning	-	-	-	156
Consulting	590	-	590	5,249
Electricity	1,744	876	2,620	3,472
Information resources	1,772	1,424	3,196	2,552
Insurance	3,672	-	3,672	3,639
Internet	739	46	785	851
IT support, software and consumables	1,480	3,347	4,827	2,160
Legal and professional fees	1,688	-	1,688	420
Miscellaneous	387	-	387	1,339
Office equipment	807	360	1,167	-
Office supplies and stationery	1,561	371	1,932	1,224
Photocopying	1,304	589	1,893	2,023
Postage	736	764	1,500	1,687
Recruitment	1,121	-	1,121	600
Rent and rates	2,837	5,494	8,331	8,536
Building maintenance/adaptation	866	1,567	2,433	1,092
Salaries (inc employer NI)	104,471	83,689	188,160	180,576
Subscriptions	752	-	752	846
Telephone	465	989	1,454	1,134
Training and courses	179	667	846	844
Travel and subsistence	108	-	108	751
Depreciation	1,605	3,941	5,546	2,906
Governance costs				
Accountancy and audit	960	-	960	960
Bookkeeping	442	-	442	419
	<u>130,286</u>	<u>104,124</u>	<u>234,410</u>	<u>223,436</u>
Surplus of income over expenditure for the year	<u>(673)</u>	<u>5,105</u>	<u>4,432</u>	<u>(3,694)</u>