

**REGISTERED CHARITY NUMBER: 1050451**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2023  
FOR  
MILLBROOK CHRISTIAN CENTRE**

# **MILLBROOK CHRISTIAN CENTRE**

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# **MILLBROOK CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1050451

**Principal address**  
51a Wimpson Lane  
Millbrook  
Southampton  
Hampshire  
SO16 4QF

#### **Trustees**

Rev M Starbuck  
Mrs F Finch  
Mrs A Starbuck  
Mr A Boston  
Mrs R Boston  
Mrs S Maritz  
Mr P Sass

Chairman  
Treasurer  
Admin Team Leader

Also Trustee of ICEJ

Resigned 12/7/2022

#### **Independent Examiner**

F.J.Wilde FCCA MBA DChA PgDip  
Warner Wilde Ltd  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

#### **Bankers**

National Westminster Bank plc  
27 Market Place  
Romsey  
Hampshire  
SO51 8ZH

#### **Solicitors**

Robinsons Solicitors  
3 - 5 Mundy Street  
Heanor  
Derbyshire  
DE25 7EB

#### **Advisers**

Assemblies of God Great Britain  
Ground Floor & Floor 2  
No 1-2 The Cottages  
Deva Centre  
Trinity Way  
Manchester  
M3 7BE

# **MILLBROOK CHRISTIAN CENTRE**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is constituted under the Assemblies of God Model Trust Deed, dated July 2008. The charity is constituted as a Trust.

#### **Recruitment and appointment of new trustees**

Trustees are recruited and appointed by the current trustees, after consultation with the church leadership. New trustees are provided with a copy of the Trust Deed and other key documents. Trustees are appointed from within the church membership, which also gives them some existing knowledge of how the charity is run and its aims and objectives.

#### **Organisational structure**

The trustees, known as the Church Council, delegate the day to day running and management of the charity to the church ministry team and the nursery management committee. Key decisions are then referred back to the Church Council. The main staff members to whom day to day running of the church and nursery are delegated to are the senior minister and the nursery manager.

#### **Wider network**

The charity is a recognised member of the Assemblies of God Churches, adopting their model Trust Deed and subscribing to their doctrine.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the Church ("the objectives") are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The trustees confirm they have had due regard to the Charity Commission's guidance on public benefit in planning their activities. The objectives and aims of the Charity (Millbrook Christian Centre) benefit the public in the SO16 area in the following ways:

The objectives and aims of the Charity (Millbrook Christian Centre) benefit the public in the SO16 area in the following ways:

**1) By being a place of public worship within the community.** One of our key charitable objectives is the advancement of the Christian faith and it is our belief that this benefits the community in a number of ways. Millbrook Christian Centre (MCC) is a church community where all are welcome and where individuals and families can be part of a friendly and engaging group of people. As a Church we believe that spirituality and spiritual health are vital elements of living a well-balanced, fulfilling life. It is our experience that a sincere, personal faith enables individuals to cope more effectively with the mental, emotional and social challenges of life. Much of our sharing and teaching within the Church promotes moral values, socially responsible lifestyles, and involvement within the local community. It is our genuine conviction that the Christian faith promotes both personal and community uplift.

## MILLBROOK CHRISTIAN CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

2) **By relieving financial hardship as and when we can.** There are a number of MCC activities that are aimed specifically at those who may be needing help or support. e.g. our CONNECT Seniors Lunch Club. These are two regular events where meals, advice and access to community information are made available to those who attend. Last year we added another monthly meeting to our Seniors programme called 'CONNECT TEA'. This fun-filled afternoon which includes games, quizzes and various interactive activities, has been running successfully with between twelve to fifteen in attendance at all the events. Also at this Connect Tea, at least 4 times annually, an inter-generational activity is planned with the local Mason Moor Primary School, and this has been a great success. Another aspect of MCC's assistance and support is our children's nursery – Learningland – which provides 2 to 4 year old funding. A significant percentage of the children within the nursery who access this provision are from lower income families within the local community.

3) **By providing Educational Services to the Community.** There is an element of instruction and education in almost all that we do. For example, we read and use the English language, English culture and etiquette are often referenced, and Biblical history and geography are frequently taught. There are also regular programmes hosted at MCC with a view to teaching on Relationships, Money, Technology, Health, and Creative Arts. Learningland is our children's nursery and it provides a safe, good educational environment for 1 to 5 year olds. During its 25 years of operation, Learningland has made a valued and appreciated contribution to families within the community and the development of their children.

### ACHIEVEMENT AND PERFORMANCE Charitable Activities

This past year's Church & Charity activities have been mainly focused on consolidating and building up our Church membership in the aftermath of the Covid19 pandemic. The pandemic had a significant impact on Church membership, with some members choosing to attend churches nearer to where they lived and also that had kept their 'in person' services going during the lock downs. It would be true to say that through most of 2022 we never saw a full return to the pre-pandemic levels of church attendance. This of course had some impact on the income of the Charity, and together with rising utility bills and the general inflationary pressures present in the UK economy, it required some strategic planning and careful management to safely navigate this period. I am happy to report that things are now much improved, and it is reasonable to expect an upward trajectory with regards to activity and income as new attendees and members strengthen their association with the Church.

Notwithstanding the constraints just mentioned, a number of projects were undertaken that have helped us to engage with the community in new and exciting ways. These are:

- The Kiosk and Café
- Expansion of the Connect seniors events
- Kids and Youth activities
- The Music School
- New Life Groups

#### **Mario's Café**

In August 2022 a Kiosk selling cold and hot foods was opened in the Church parking lot and this was run by a church member. With the onset of autumn it was decided to partition a part of our main auditorium and turn it into a small coffee shop. This has been a great success and is now becoming a firm favourite with the local community who want somewhere quiet and safe to have a drink and a snack. Plans for further development and expansion of this project are on-going.

# MILLBROOK CHRISTIAN CENTRE

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

### Connect Senior's club

Over the last year our Connect Senior's club has continued to grow, and there are now weekly senior's activities on at least three of four Tuesdays. These events include games, singing, Bible study, pastoral support and a sit-down meal attended by about 50 people. This lunch has been such a success that they have had to move into the Main Hall to accommodate everyone.

### Kid's and Youth Work

The Kid's and Youth activities were impacted post covid with some key people either relocating or leaving the Church. Over the last year a new team has been put in place and the numbers of children now attending Kid's Church is growing week by week. Similarly, our Youth Work is also moving forward, and there is now a group of teenagers meeting on Fridays and Sundays. We are involving these young people in more and more of our in-service activities, such as the Tech, playing or singing in the Music Team; and so on.

### Life Groups

The last year has also seen the start-up of our mid-week small groups called "Life Groups". There are currently four running and they provide a great way of building relationships and providing some degree of personal support. There are plans for at least another two or three of these groups to be started during the next twelve months.

### Pastor Mark Starbuck

While this had no material impact on the Church, it is important to note that Pastor Mark Starbuck had some health challenges during the past year. He is now fully recovered, however, his mobility was affected for some time as he was recovering from surgery.

### In Summary

It has been a challenging twelve months but there are many positive take aways that are an encouragement to us and give us a sense of optimism as we look ahead. Growth remains a key objective and at this moment we are on track to meet our growth objectives for the year.

## FINANCIAL REVIEW

The charity continues to be funded mainly through income from the day nursery, plus gifts and donations from members of the charity.

In this financial year economic conditions in the country as a whole have not been easy. The nursery has also struggled to recruit qualified staff leading to capped numbers and wage costs have also risen significantly due to the minimum wage increases. There have also been some major outgoings which were anticipated last year with the upgrade of the fire protection systems in the nursery and the development of an outreach café.

### Reserves Policy

The trustees have set a Reserves policy in 2021 which is based on a combination of salary and support costs required to continue in the short-term should funding drop significantly. This Reserves Policy requires reserves of £75,300 based on costs in the current financial year (2020/21 £69,745). At the 31<sup>st</sup> March 2023 total funds amounted to £1,507,259 of which £66,231 is freely available as the balance is invested in either fixed assets, or is restricted/designated for a particular purpose. The reserves policy is being monitored closely by the trustees.

## ON BEHALF OF THE TRUSTEES:

  
.....  
F. Finch - Trustee

Date: 8<sup>th</sup> January 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILLBROOK CHRISTIAN CENTRE**

I report on the accounts for the year ended 31 March 2023 which comprise the following Statement of Financial Activities, Balance Sheet and Supporting Notes..

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

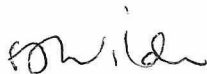
### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



F. J. Wilde FCCA MBA DChA PgDip  
Warner Wilde Ltd  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Date: 9 January 2024



# MILLBROOK CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2023

		2022/23			2021/22		
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	Notes						
<b>Incoming Resources</b>							
Voluntary Income							
Gifts and Donations		101332	10905	<b>112237</b>	127665	2603	<b>130268</b>
Missionary Offering		0	2594	<b>2594</b>	0	1172	<b>1172</b>
Investment Income (Bank Interest)		309		<b>309</b>	9		<b>9</b>
		101641	13499	<b>115140</b>	127674	3775	<b>131449</b>
Income from Charitable Activities							
Nursery		277292		<b>277292</b>	261528		<b>261528</b>
Church Events		4474		<b>4474</b>	2534		<b>2534</b>
Other Incoming Resources		275		<b>275</b>	275		<b>275</b>
<b>Total Incoming Resources</b>	2	<u>383682</u>	<u>13499</u>	<u><b>397181</b></u>	<u>392011</u>	<u>3775</u>	<u><b>395786</b></u>
<b>Expenditure</b>							
Nursery Costs	3	273609		<b>273609</b>	248686		<b>248686</b>
Ministry Costs	4	53017		<b>53017</b>	48229		<b>48229</b>
Mission Costs	5	16011	13795	<b>29806</b>	16013	3792	<b>19805</b>
Support Costs	6	52596		<b>52596</b>	49582		<b>49582</b>
<b>Total Expenditure</b>		<u>395233</u>	<u>13795</u>	<u><b>409028</b></u>	<u>362510</u>	<u>3792</u>	<u><b>366302</b></u>
<b>Net Income/Expenditure</b>		<u>-11551</u>	<u>-296</u>	<u><b>-11847</b></u>	<u>29501</u>	<u>-17</u>	<u><b>29484</b></u>
<b>Net Movement in Funds</b>		<u>-11551</u>	<u>-296</u>	<u><b>-11847</b></u>	<u>29501</u>	<u>-17</u>	<u><b>29484</b></u>
Transfers		0		<b>0</b>	0		<b>0</b>
Funds Brought Forward	15	1516524	2582	<b>1519106</b>	1487023	2599	<b>1489622</b>
<b>Funds Carried Forward</b>		<u>1504973</u>	<u>2286</u>	<u><b>1507259</b></u>	<u>1516524</u>	<u>2582</u>	<u><b>1519106</b></u>



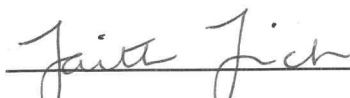
# MILLBROOK CHRISTIAN CENTRE

## BALANCE SHEET

for the Year Ended 31 March 2023

	Notes	2022/23 Total	2021/22 Total
<b>Fixed Assets</b>			
Tangible Assets	10	<u>1549853</u>	<u>1556270</u>
<b>Current Assets</b>			
Debtors (due within 1yr)	11	2455	5044
Cash at Bank		<u>73340</u>	<u>83915</u>
		<u>75795</u>	<u>88959</u>
<b>Creditors</b>			
Amounts due within 1yr	12	-28318	-28909
<b>Net Current Assets</b>		<u>47477</u>	<u>60050</u>
<b>Total Assets less Current Liabilities</b>		1597330	1616320
<b>Creditors</b>			
Amounts due after more than 1 yr	13	-90071	-97214
<b>Net Assets</b>		<u>1507259</u>	<u>1519106</u>
<b>Funds</b>	15		
Unrestricted Funds		1504973	1516524
Restricted Funds		<u>2286</u>	<u>2582</u>
<b>Total Funds</b>		<u>1507259</u>	<u>1519106</u>

The financial statements were approved by the Board of Trustees on  
and were signed on its behalf by:

  
F. Finch - Treasurer

# MILLBROOK CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows.

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **b) Funds**

Restricted funds are funds which must be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal. Expenditure which meets this criteria is drawn from the fund.

Unrestricted funds are those funds which can be used for any purpose in furtherance of the charitable objects.

Unrestricted funds include designated funds where the trustees have, at their discretion, temporarily set aside resources for a specific purpose.

#### **c) Income**

Income is included in the accounts once the charity has entitlement, the amount can be measured with sufficient reliability and there is the probability of receipt.

Earned income is included in the period in which the service is provided, if any performance conditions attached have been met or are fully within the control of the charity.

Donations are included when given, together with an estimate of the related gift aid due thereon.

Legacies are included when the date of probate is ascertained and the amount receivable can be reliably estimated.

#### **d) Expenditure**

Expenditure is included on an accruals basis when incurred, that is, when a legal or constructive obligation arises, and includes related irrecoverable VAT.

Future liabilities are included at the best estimate of the amount required to settle them.

## MILLBROOK CHRISTIAN CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

#### **e) Fixed assets**

Individual assets with a cost of more than £200 and an expected useful life of more than two years are capitalised.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged on a straight line basis at rates estimated to write-off the value of the assets over their useful lives:-

Equipment, fixtures and fittings	20-30%
Kitchen Upgrade (15yrs)	6.70%
Buildings	2.00%

#### **f) Pensions**

The charity makes contributions to the government's NEST pension scheme for all eligible employees, and makes additional contributions to individual pension schemes in accordance with employment contracts. Contributions are included in the accounts as expenditure when they become payable.

#### **g) Accounting for donated services including volunteers**

We recognise the important work of volunteers in the work and provision of all the charity does. However, placing a monetary value on their contribution presents significant difficulties. These factors, together with the lack of a market comparator price for general volunteers, make it impractical for their contribution to be measured reliably as income for accounting purposes. Given the absence of a reliable measurement basis, the contribution of volunteers is not included as income in charity accounts.

#### **h) Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **i) Employee/Retirement Benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due

# MILLBROOK CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2023

Note	2022/23			2021/22
	Unrestricted	Restricted	Total	Total
<b>2</b>				
<b>Income</b>				
General Offering	85614	10905	96519	109214
Gift Aid Refunds	15718	0	15718	21054
Missionary Giving	0	2594	2594	1172
Learningland Nursery	277292		277292	261528
Church Activities & Misc	4474		4474	2534
Premises Hire	275		275	275
Bank Interest Received	309		309	9
<b>Total Income</b>	<b>383682</b>	<b>13499</b>	<b>397181</b>	<b>395786</b>
<b>3</b>				
<b>Direct Charitable Activities Expenditure</b>				
<b>Nursery Costs</b>				
Staff Costs & Salaries	228425		228425	215539
Food and Activities	20244		20244	19375
Premises Expenditure	12975		12975	6727
Administration Cost	7341		7341	3468
Depreciation	4624		4624	3577
<b>Total Nursery Costs</b>	<b>273609</b>	<b>0</b>	<b>273609</b>	<b>248686</b>
<b>4</b>				
<b>Ministry Costs</b>				
Stipends, Wages & Pensions	47416		47416	42723
Manse Costs	5001		5001	5259
Ministry Training	0		0	0
Administration & Expenses	600		600	247
<b>Total Church Costs</b>	<b>53017</b>	<b>0</b>	<b>53017</b>	<b>48229</b>
<b>5</b>				
<b>Mission Costs</b>				
Mission Donations (see Note 7)	5842	13795	19637	17614
Mission - Community			0	0
Outreach - Youth & Other	42		42	34
Outreach - Conferences & Other	10127		10127	2157
<b>Total Mission Costs</b>	<b>16011</b>	<b>13795</b>	<b>29806</b>	<b>19805</b>
<b>Total Direct Charitable Expenditure</b>	<b>342637</b>	<b>13795</b>	<b>356432</b>	<b>316720</b>
<b>6</b>				
<b>Support Costs</b>				
Premises Costs	8019		8019	6203
Printing, Stationery & Telephone	2546		2546	3647
Equipment Maintenance	785		785	1939
Premises Maintenance	2697		2697	1744
Insurance & General Expenses	4665		4665	2381
Bank Charges & Interest	7064		7064	7174
Depreciation	10223		10223	9399
Admin Salaries & Other Costs	11267		11267	10123
Legal & Professional Fees	70		70	0
Bookkeeping	4310		4310	6030
Independent Examination	950		950	942
<b>Total Support Costs</b>	<b>52596</b>	<b>0</b>	<b>52596</b>	<b>49582</b>

# MILLBROOK CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2023

Note		2021/22	2021/22
7	<b>Mission Donations</b>		
	Alberti	600	1050
	AOG	3,500	2,510
	C. Francis - Clean Slate	1,100	900
	Evangelical Action Brazil	2,910	2,450
	International Bible Training Institute	600	850
	ICEJ	1,225	1,900
	Sedgley International Christian Ministries (G. Malan)	600	850
	Southampton City Mission	2,160	2,170
	Southampton Street Pastors	720	970
	Marion Rashleigh	2,700	2,400
	N Maddock - E-Quiparts	1,200	1,450
	Other Sundry Donations	2,322	114
	<b>Total Mission Donations</b>	<b>19,637</b>	<b>17,614</b>

8	<b>Staff Costs</b>		
	Wages, Salaries and Stipends	257,542	240,698
	Employers NI Cost	20,240	17,065
	Pension Costs	5,170	4,719
		<b>282,952</b>	<b>262,482</b>

The average number of employees during the year was 14 (2021/22 - 15)  
No employees received remuneration in excess of £60,000 during the year.

9	<b>Trustees' Remuneration and Benefits</b>	
	No sums were reimbursed to the trustees for their work as trustees. Under provisions included within the Trust Deed, two trustees received remuneration for Ministry service provided to the charity. The manse benefit is the estimated open market rental value of the house occupied by the ministers, split 50/50.	

	Stipend	Pension Contribution	Manse Benefit	Total	Previous Year Total
Mark Starbuck	32558	1053	5700	39311	36110
Ann Starbuck	18746	500	5700	24946	23107
				<b>64257</b>	<b>59217</b>

Trustees' Expenses  
Payments totalling £2775 were reimbursed to four trustees in respect of travel, conference fees and other reimbursed expenses during the year (2021/22 - £3861).

10	<b>Tangible Fixed Assets</b>	<b>2022/23</b>			<b>2021/22</b>
		Freehold property	Fixtures & Fittings	Totals	
	<b>Cost/Valuation</b>				
	At 1st April	1547932	61372	1609304	1568321
	Additions		8431	8431	47240
	Revaluation 2019				
	Disposals			0	0
	At 31st March	<b>1547932</b>	<b>69803</b>	<b>1617735</b>	<b>1615561</b>
	<b>Depreciation</b>				
	At 1st April	43755	9280	53035	46315
	Disposals				
	Charge for Year	8306	6541	14847	12976
	At 31st March	<b>52061</b>	<b>15821</b>	<b>67882</b>	<b>59291</b>
	<b>Net Book Value</b>				
	At 31st March	<b>1495871</b>	<b>53982</b>	<b>1549853</b>	<b>1556270</b>

A revaluation of the church premises at 51a Wimpson Lane, was carried out by Robin Howe - FRICS, ARVA, MCABE of Robin Howe Associates in January 2019; based on a Market Valuation in conjunction with the Charities Act 1993. Advice from Robin Howe valued the buildings at Wimpson Lane at £650,000. The total manse building and land at Maybush Rd was valued at £197,932. For depreciation purposes as FRS102 the building only was valued at £65,318. Depreciation of the buildings at Maybush Rd is currently provided at 2% on a straight line basis. All other values are based on the historical cost convention.

# MILLBROOK CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31st March 2023

Note		2022/23	2021/22			
11	<b>Debtors: Amounts Falling Due within one year</b>					
	Nursery Fees due	1716	2244			
	Gift-Aid Refunds due from HMRC	739	2800			
	Prepayments	0	0			
	Total	2455	5044			
12	<b>Creditors: Amounts Falling Due within one year</b>					
	HMRC PAYE	3790	4696			
	Pension	1985	2006			
	Accrued Expenses	10520	10525			
	Mortgage Capital	7141	6710			
	Nursery Deposits	1650	1425			
	Holiday Accruals	3232	3547			
	Nursery Fee overpayment	0	0			
	Other Creditors	0	0			
		28318	28909			
13	<b>Creditors: Amount Falling Due more than one year</b>					
	Mortgage 1-2 years	7617	7141			
	Mortgage 2-5 years	26028	24413			
	Mortgage more than 5 years	56426	65660			
		90071	97214			
14	<b>Secured Debts</b>					
	The following secured debts are included within creditors					
	Mortgage secured on church property	97213	108680			
15	<b>Movement in Funds</b>					
		At 1/4/22	Income	Expenditure	Revaluation	At 31/3/23
	Unrestricted Funds					
	General Funds (ii)	1516524	383682	395233		1504973
	Restricted Funds		10905	10905		
	Missions (i)	2582	2594	2890		2286
	Youth Restricted Donation					0
						0
		2582	13499	13795	0	2286
	<b>Total Funds</b>	<b>1519106</b>	<b>397181</b>	<b>409028</b>	<b>0</b>	<b>1507259</b>

(i) = Funds donated for work of missions as detailed in note 8  
All restricted funds are held as bank balances

## 16 Related Party Transactions

There were no related party transactions during the year (2021/22: None)