

Assemblies of God (Redditch Assembly)

Financial Statements for the

year ended 31 December 2020

Assemblies of God (Redditch Assembly)

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for the year to 31 December 2020

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Assemblies of God (Redditch Assembly)

CHARITY INFORMATION

Trustees

Mrs Elaine Palmer-Taylor (Senior Pastor/Chair of Trustees)

Mr Roy Jones

Mr Audley Black

Mr Opeyemi Aketepe

Mrs Cilla Chiweshe

Mr Dan Iliffe

Charity Number

1050446

Charity Correspondence Address

AOG Pentecostal Church

Elm Rd

Redditch B97 6HJ

Independent Examiner

DKR Chartered Accountants & Tax Consultants Ltd

36 Lichfield Street

Walsall

West Midlands WS1 1TJ

Bankers

Barclays Business Centre

Redditch Branch

26-28 Evesham Street

Redditch

B97 4EX

Solicitors

Geldards Solicitors

Number One Pride Place

Pride Park

Derby

DE24 8QR

Assemblies of God (Redditch Assembly) Trustees' Report for the year ended 31 December 2020

The trustees present their report and accounts for the year ended 31 December 2020

Trustees

The trustees serving Church Council are Elaine Palmer-Taylor (Chair) Audley Black, Roy Jones, Dan Iliffe, Opeyemi Aketepe, Cilla Chiweshé. Appointment of trustees is governed by the Trust Deed of the charity. The Church Council is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed for the advancement of the Christian faith. We have successfully achieved this, in terms of presenting the gospel of Jesus Christ, clearly expressed in the provision we offer, to the community. This approach has enabled us to share effectively a spiritual and practical expression of the Christian faith in the community where we live. When planning our activities for the year the trustees and leadership team have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion.

The policy of the Church continues to be to seek, grow and develop and continue to run the projects in order to contribute in the local community to the Vision of the fellowship of Assemblies of God which is:

'The purpose of Assemblies of God is to give to every man. Woman and child the opportunity of understanding the gospel and to provide a church where they can grow and develop in ministry for the glory of God.'

Development, activities and achievements

The trustees consider that the church would not be able to exist without the continued support of a number of willing members who give their time and services voluntarily. By careful management and improved giving by the membership the general financial position has been sustained. The trustees consider that the church holds sufficient reserves to cover the ongoing operations of the charity.

In addition to the Church Council/Trustees, the church has a leadership team of five ministers consisting of a Pastor/Senior Leader and four Elders. There are also worship, youth and children's leaders.

The children and youth services for ages up to 18 years operate during the Sunday morning church services. However, during 2020 this has not been possible due to the COVID-19

Pandemic and imposed government lockdown restrictions. In general, Church services were undertaken online either by pre-recorded services or via the Zoom interactive platform.

The church supports three missionaries overseas South Africa and Tanzania. These missionaries were all members of the church congregation.

The Thursday community lunch club opened by the church in 2017 is a meeting place that provides friendship, hot meals, clothing, toiletries, fruit, vegetables, bakery items and spiritual support. The club is self-financing through monetary gifts from church members and weekly food donations from two large supermarket chains. The church provides additional support to the community by distributing food to the homeless and people in need. The food is donated by a retail bakery chain. Unfortunately, due to the COVID-19 Pandemic, the club was suspended from March 2020.

The property is well maintained with continuous improvements being made both in and on the building and grounds.

Financial review

This year's income predominately consists of tithes, offerings and gift aid amounted to £30,811 (£36,316 in 2019). Expenditure for direct church running costs was £34,724 (cp £44,265 in 2019), with related church activities coming to £3585 (cp £4,351 for 2019).

This gave a deficit for the year of £7,498, but the expenditure for this year included unplanned maintenance using the reserves built up over previous years. Without these the church would have had a healthy surplus.

The church is expecting a reduction in its income during 2021 due to the COVID-19 pandemic which meant many congregants are unable to attend due to shielding and self isolation. However, no major capital expenditure is planned so there are no going concern issues.

The total net worth of the church is £149,305 (cp £156,803 in 2019). This includes the church building at a historic value of £128,816, but in February 2019 the building was valued for insurance purposes at £950,000.

Future developments

Despite the setback caused by the COVID-19 pandemic, it is still hoped that the church can continue to grow and develop with new self-financing projects so that the impact of the church on the spiritual and practical needs of the people of Redditch will be further enhanced.

Statement of Trustees' Responsibilities

The trustees are required under the constitution of the charity to prepare financial statements each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

(a) Select suitable accounting policies and apply them consistently. (b) Make judgements and estimates that are reasonable and prudent.

(c) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 01/08/2021 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'JEP Taylor', is written over the printed name.

Elaine Palmer-Taylor

Independent Examiner's Report to the Trustees Assemblies of God (Redditch Assembly) for the year to 31 December 2020

This report on the financial statements of the charity for year ended 31 December 2020 set out on the following pages is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of charity and the examiner

The church is responsible for the preparation of the accounts; and considers that the audit requirement of section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act or
- (2) the accounts do not accord with those records , or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DKR Chartered Accountants & Tax Consultants

36 Lichfield Street
Walsall
West Midlands
WS1 1TJ

2020

Assemblies of God (Redditch Assembly)

Statement Of Financial Activities for the year to 31 December 2020

		Unrestricted Funds	Total Funds	Total Funds
	Note	2020 £	2020 £	2019 £
Incoming Resources				
Voluntary income				
General Offerings and Donations		25,303	25,303	28,294
Gift Aid Tax Refunds		5,508	5,508	7,090
Charitable activities				
Event Income		-	-	575
Investment income				
Bank Interest		-	-	32
Other trading activities				
Other Income		-	-	325
Total income		<u>30,811</u>	<u>30,811</u>	<u>36,316</u>
Resources Expended				
Charitable Activities				
Direct Church Running Activities	2(a)	34,724	34,724	44,265
Related Church Activities	2(b)	3,585	3,585	4,351
Total expenditure		<u>38,309</u>	<u>38,309</u>	<u>48,616</u>
Net Income (expenditure)		<u>(7,498)</u>	<u>(7,498)</u>	<u>(12,300)</u>
Reconciliation of Funds				
Total funds brought forward		156,803	156,803	169,103
Total funds carried forward		<u>149,305</u>	<u>149,305</u>	<u>156,803</u>

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities

** For full comparison see note 10

Assemblies of God (Redditch Assembly)

Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
Fixed Assets			
Tangible Assets for use by the church	5	135,285	137,441
Current Assets			
Debtors	6	466	494
Bank & Cash	7	14,466	19,568
Total current assets		<u>14,932</u>	<u>20,062</u>
Creditors : amounts falling due within one year	8	(912)	(700)
Net Current assets		<u>14,020</u>	<u>19,362</u>
Total assets less current liabilities		149,305	156,803
Net Assets		<u><u>149,305</u></u>	<u><u>156,803</u></u>
The funds of the charity			
Unrestricted Funds	9	23,054	19,362
Designated fixed assets Funds	9	126,251	137,441
Restricted Funds	9	-	-
Total charity funds		<u><u>149,305</u></u>	<u><u>156,803</u></u>

Approved by the trustees on 1/8/202 and signed on their behalf



Trustee.....

Name: Elaine Palmer-Taylor

Assemblies of God (Redditch Assembly)

Notes to the accounts for the year to 31 December 2020

1.Accounting policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

Funds

Unrestricted funds are income funds which are to be spent on the charity's general purpose.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The church does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets estimated residual value, over their expected useful lives.

Equipment And Furniture @ 25% Reducing Balance

Assemblies of God (Redditch Assembly)

Notes to the accounts cont'd
for the year to 31 December 2020

2 Charitable Activities

	2020	2019
2(a). Direct Church Running Activities	£	£
Salaries & NIC	18,970	18,687
Church Running costs	7,477	9,430
Maintenance and Renewals	1,568	2,195
Planned Major Maintenance	-	3,680
Central Region AOG sub	1,260	1,639
Conference	248	709
Small valued equipment	330	2,204
Hospitality and Events	158	1,439
Travel & Subsistence	220	287
Depreciation of equipment	2,156	2,875
Legal Cost	-	420
Independent Examination	840	700
Computer Expenses	444	-
Staff Training	907	-
Subscriptions	146	-
	<u>34,724</u>	<u>44,265</u>

2(b). Related Church Activities

	2020	2019
	£	£
Ministry Gifts and support	-	282
Missionary Support	3,580	2,900
Outreach	-	66
Worship Music expenditure	5	849
Youth and Childrens Ministry	-	254
	<u>3,585</u>	<u>4,351</u>

Assemblies of God (Redditch Assembly)

Notes to the accounts cont'd

for the year to 31 December 2020

	2020	2019
	£	£
3. Net movement in funds for the year		
The net movement in funds for the year is stated after charging:		
Independent Examination and accounts preparation	840	700

4. Staff Costs	2020	2019
	£	£
Wages & Salaries	18,570	18,352
Social Security Costs	-	-
Employer Pension costs	400	335
	<u>18,970</u>	<u>18,687</u>

No remuneration was paid to the trustees in the year

The average weekly number of staff employed by the church during the year was as follows:

Church Pastor	1	1
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5. Tangible fixed assets for use by the Charity

	Church Premises	Equipment & Furniture	TOTAL
	£	£	£
Cost as at 1 January 2020	128,816	31,414	160,230
Additions	-	-	-
Cost as at 31 December 2020	<u>128,816</u>	<u>31,414</u>	<u>160,230</u>
Depreciation as at 1 January 2020	-	22,789	22,789
Charge for the year	-	2,156	2,156
Depreciation as at 31 December 2020	<u>-</u>	<u>24,945</u>	<u>24,945</u>
Net book Value as at 31 December 2020	<u>128,816</u>	<u>6,469</u>	<u>135,285</u>
Net book Value as at 31 December 2019	<u>128,816</u>	<u>8,625</u>	<u>137,441</u>

The church premises were valued in February 2019 for insurance purposes at £950,000

Assemblies of God (Redditch Assembly)**Notes to the accounts cont'd
for the year to 31 December 2020**

	2020	2019
	£	£
6. Debtors		
Gift Aid tax due	466	494
	<u>466</u>	<u>367</u>

	2020	2019
	£	£
7. Bank and Cash		
Bank Accounts	14,466	19,568
	<u>14,466</u>	<u>19,568</u>

	2020	2019
	£	£
8. Creditors : amounts falling due in one year		
Accrual	840	700
Pensions	72	-
	<u>912</u>	<u>898</u>

9. Funds

	Balance 1 January 2020 £	Incoming £	Outgoing £	Balance 31 December 2020 £
Designated fixed assets Funds	128,407	-	2,156	126,251
Unrestricted Funds	28,396	30,811	36,153	23,054
Total Funds	<u>156,803</u>	<u>30,811</u>	<u>38,309</u>	<u>149,305</u>

Assemblies of God (Redditch Assembly)

Notes to the accounts cont'd for the year to 31 December 2020

10. SOFA Comparatives

		Restricted Funds	Unrestricted Funds	Total Funds
	Note	2019 £	2019 £	2019 £
Incoming Resources				
Voluntary income				
General Offerings and Donations		-	28,294	28,294
Gift Aid Tax Refunds		-	7,090	7,090
Charitable activities				
Event Income		-	575	575
Investment Income				
Bank Interest		-	32	32
Other trading activities				
Other Income		-	325	325
Total income		-	36,316	36,316

Resources Expended

Charitable Activities

Direct Church Running Activities	2(a)	-	44,265	44,265
Related Church Activities	2(b)	-	4,351	4,351
Total expenditure		-	48,616	48,616
Net Income (expenditure)		-	(12,300)	(12,300)

Reconciliation of Funds

Total funds brought forward	-	169,103	169,103
Total funds carried forward	-	156,803	156,803

11. Risk and Reserves Policies

The trustees continue to monitor risk and reserves via regular meetings and treasurer reports

An officially agreed policy is under review. However there is an unofficial policy equivalent to 3 months routine expenditure which based on 2020 and 2019 was £9,500.