

THE R.L.ST.J.HARMSWORTH MEMORIAL RESEARCH FUND

England & Wales · Charity number 1050425

Details

Status Registered

Legal form Trust

Registered 1995-11-06

Register [View on the Charity Commission register](#)

Contact

Address LAWES & CO
Boyces Building
42 Regent Street
Clifton
Bristol
BS8 4HU

Phone 01179745221

Email team@lawes.co.uk

Activities

Objects: TO PROMOTE THE ADVANCEMENT BY MEANS OF RESEARCH AND OTHERWISE OF THE INVESTIGATION AND SOLUTION OF THE PROBLEM OF THE DISEASES RHEUMATISM AND CANCER, OR EITHER OF THEM AS THE TRUSTEES IN THEIR DISCRETION SEE FIT.

Activities: Advance the research into cancer and rheumatism

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£16,285	£21,029	-	-
2024-04-05	£14,768	£1,032	-	-
2023-04-05	£39,042	£792	-	-
2022-04-05	£39,042	£792	-	-
2021-04-05	£13,585	£792	-	-

Trustees

Name	Role	Appointed
LT COL CHARLES VIVIAN CLARKE	Chair	2006-11-07
Dr Jeremy Paul Anthony Russell		2020-04-01
Felix James Augustine Clarke		2021-11-10
LORD THOMAS HAROLD RAYMOND HARMSWORTH		1974-12-03
PATRICIA CHAMBERS		1997-02-09
The Hon Timothy Harmsworth		2014-09-26

THE R.L.ST.J.HARMSWORTH MEMORIAL RESEARCH FUND

England & Wales - Charity number 1050425

Accounts



Charity Commission Annual Return 2022

THE R.L.ST.J.HARMSWORTH MEMORIAL RESEARCH FUND

Charity registration number: 1050425

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2022.

PART A - Charity information

Financial period

Financial period start date

06/04/2021

Financial period end date

05/04/2022

Income and spending

Income £

£ 39,042

Spending £

£ 792

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Grantmaking

Was grant making the main way your charity carried out its purposes?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales**Trading subsidiaries****Did the charity have any subsidiaries?****Trustee payments****Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?****Did any of the trustees resign and then take up employment with the charity?****Employees' salaries****Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.****For your highest paid member of staff only, what was the total value of their employee benefits?****(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)****Volunteers****How many UK volunteers, excluding trustees, did the charity have during the financial period?****Financial controls****Did your charity review its internal financial controls?**

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

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THE R.L.ST.J.HARMSWORTH MEMORIAL RESEARCH FUND

England & Wales - Charity number 1050425

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

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FOR THE YEAR ENDED 30 APRIL 2022

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R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2022

TRUSTEES

Lord T H R Harmsworth
Lt Col C Clarke
Dr J Russell
Mrs P Chambers
The Hon T Harmsworth

PRINCIPAL ADDRESS

c/o Lt. Col, Charles Clarke
Park Stream House
Horsebridge
King's Somborne
Hampshire
SO20 6PU

**REGISTERED CHARITY
NUMBER**

1050425

INDEPENDENT EXAMINER

Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Deed of Foundation, dated 3 April 1924, as amended by a Scheme from the Charity Commissioners, dated 4 January 1957, states:-

- a) The Trust shall be entitled "The R L St J Harmsworth Memorial Research Fund"
- b) The object of the Trust now is to promote the advancement by means of research and otherwise of the investigation and solution of the problem of the diseases Rheumatism and Cancer or either of them as the Trustees in their discretion see fit.

Significant activities

During the year the charity generated a net surplus of £87,385 (2021: £74,777).

Public benefit

The donations made by the research fund are geared towards scientific research to alleviate suffering and are therefore of great public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In pursuance of the objectives of the Trust the Trustees have not made any grants in the current year nor the previous year. It is the policy of the Trustees to make one off larger donations as funds allow.

Investment performance

During the year the value of the fund's investments increased by £31,106 (2021:£61,984)

FINANCIAL REVIEW

Financial position

At the year end the fund was valued at £424,470 (2021: £337,085).

Principal funding sources

The charity is funded from income arising from its investments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The Fund was established by a Deed of Foundation dated 3 April 1924, in order to advance the research into Infective or Ulcerative Endocarditis. The objects were later amended (see below).

The income and capital of the trust fund is to be applied by the Trustees in their absolute discretion, in making grants, donations or subsidies in furtherance of the object of the Trust.

Decision making

The trustees meet from time to time to consider requests received for donations and recommendations from the funds stock broker.

Key management remuneration

None of the Trustees receive remuneration for their services.

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022

Approved by order of the board of trustees on 22 November 2022 and signed on its behalf by:

Lt Col C Clarke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
R L ST. J HARMSWORTH MEMORIAL
RESARCH FUND

Independent examiner's report to the trustees of R L ST. J HARMSWORTH MEMORIAL RESARCH FUND

I report to the charity trustees on my examination of the accounts of R L ST. J HARMSWORTH MEMORIAL RESARCH FUND (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman
BA FCA FCCA (Senior Statutory Auditor)
Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

30 November 2022

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,000	-
Investment income	2	29,042	13,585
Total		39,042	13,585
EXPENDITURE ON			
Raising funds	3	120	120
Charitable activities	4		
Barretts Oesophagus		(18,029)	-
Other		672	672
Total		(17,237)	792
Net gains on investments		31,106	61,984
NET INCOME		87,385	74,777
RECONCILIATION OF FUNDS			
Total funds brought forward		337,085	262,308
TOTAL FUNDS CARRIED FORWARD		424,470	337,085

The notes form part of these financial statements

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

BALANCE SHEET
30 APRIL 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
FIXED ASSETS			
Investments	7	351,329	320,223
CURRENT ASSETS			
Debtors	8	192	170
Cash at bank		74,293	17,364
		<hr/> 74,485	<hr/> 17,534
CREDITORS			
Amounts falling due within one year	9	(1,344)	(672)
NET CURRENT ASSETS		<hr/> 73,141	<hr/> 16,862
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 424,470	<hr/> 337,085
NET ASSETS		<hr/> 424,470	<hr/> 337,085
FUNDS	10		
Unrestricted funds		<hr/> 424,470	<hr/> 337,085
TOTAL FUNDS		<hr/> 424,470	<hr/> 337,085

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2022 and were signed on its behalf by:

C Clarke - Trustee

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

2. INVESTMENT INCOME	30.4.22	30.4.21
	£	£
Dividends	28,921	13,455
Other Interest	121	130
	<u>29,042</u>	<u>13,585</u>
3. RAISING FUNDS		
Investment management costs	30.4.22	30.4.21
	£	£
Support costs	120	120
	<u>120</u>	<u>120</u>
4. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities £
Barretts Oesophagus		<u>(18,029)</u>

During the year, a project previously supported by the Trust was closed down and the Trust received a refund of monies not spent by the Charity.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Investment income	13,585
	EXPENDITURE ON	
	Raising funds	120
	Other	672
	Total	<u>792</u>
	Net gains on investments	<u>61,984</u>
	NET INCOME	74,777
	RECONCILIATION OF FUNDS	
	Total funds brought forward	262,308
	TOTAL FUNDS CARRIED FORWARD	<u><u>337,085</u></u>
7.	FIXED ASSET INVESTMENTS	Listed investments £
	MARKET VALUE	
	At 1 May 2021	320,223
	Revaluations	31,106
	At 30 April 2022	<u>351,329</u>
	NET BOOK VALUE	
	At 30 April 2022	<u>351,329</u>
	At 30 April 2021	<u><u>320,223</u></u>

There were no investment assets outside the UK.

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 April 2022 is represented by:

	Listed investments £
Valuation in 2020	227,620
Valuation in 2021	92,603
Valuation in 2022	31,106
	351,329
	351,329

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Prepayments and accrued income	192	170
	192	170
	192	170

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Other creditors	1,344	672
	1,344	672
	1,344	672

10. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	337,085	87,385	424,470
	337,085	87,385	424,470
TOTAL FUNDS	337,085	87,385	424,470

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,042	17,237	31,106	87,385
	39,042	17,237	31,106	87,385
TOTAL FUNDS	39,042	17,237	31,106	87,385

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	262,308	74,777	337,085
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,308</u>	<u>74,777</u>	<u>337,085</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	13,585	(792)	61,984	74,777
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,585</u>	<u>(792)</u>	<u>61,984</u>	<u>74,777</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	262,308	162,162	424,470
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>262,308</u>	<u>162,162</u>	<u>424,470</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,627	16,445	93,090	162,162
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,627</u>	<u>16,445</u>	<u>93,090</u>	<u>162,162</u>

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

R L ST. J HARMSWORTH MEMORIAL
RESEARCH FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	30.4.22	30.4.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,000	-
Investment income		
Dividends	28,921	13,455
Other Interest	121	130
	<hr/> 29,042	<hr/> 13,585
Total incoming resources	39,042	13,585
EXPENDITURE		
Charitable activities		
Grants to institutions	(18,029)	-
Support costs		
Governance costs		
Professional fees	792	792
	<hr/> (17,237)	<hr/> 792
Total resources expended	(17,237)	792
Net income	56,279	12,793
	<hr/> <hr/> 56,279	<hr/> <hr/> 12,793

This page does not form part of the statutory financial statements