

# **SIVAYOGAM**

**(Charity Registered No. 1050398)**



**Annual Report and  
Financial Statements  
for the year ended  
31 March 2025**

## **Sivayogam**

### **Financial Statements Year ended 31 March 2025**

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# **Sivayogam**

## **Trustees' Annual Report Year ended 31 March 2025**

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The Trustees of Sivayogam Charity present their annual report and audited accounts for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the charity's Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

### **Reference and administrative details**

**Registered charity name**      Sivayogam

**Charity registration number** 1050398

**Principal office**                      Mulberry House  
128 Aurelia Road  
Croydon  
CR0 3BF  
United Kingdom

### **The trustees**

Dr Jeyakanthan Saravanamuthu (Chair from 1 January 2026)

Mrs Ambihai K Selvakumar BSc. MSc. MBA, FCCA  
(Treasurer from 1 January 2026)

Mr Navaratnam Velupillai (Deputy Treasurer from 1 January 2026 &  
Health & Safety Executive from 23 December 2025)

Mr Nimalan Seevaratnam (Secretary from 1 July 2021)

Mr Sanmugarajah P Tanaraja (Treasurer) FCCA  
(Retired 31 December 2025)

### **Auditor**

Adrian & Co  
Chartered Certified accountants & Statutory Auditor  
1417/1419 London Road  
Norbury  
London  
SW16 4AH

**Trustees' Annual Report (*continued*)**  
**Year ended 31 March 2025**

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**Structure, governance and management**

**The governing document:**

The charity operates under a Declaration of Trust (Trust Deed), the governing document, which was registered with the Charity Commissioners in November 1995 under registration number 1050398. The charity is constituted as an unincorporated association and it is governed and managed by the Trustees.

The Registered Office of the charity is at Mulberry House 128 Aurelia Road, Croydon CR0 3BF.

**The Trustees:**

The Declaration of Trust provides for a minimum of three and a maximum of five trustees. The trustees in office at the end of the reporting year were:

- Mrs Ambihai K Selvakumar (Chair), appointed on 13 March 2023
- Mr Sanmugarajah Tanarajah (Treasurer), appointed on 3 December 2011
- Mr Nimalan Seevaratnam (Secretary), appointed on 1 July 2021
- Mr Jeyakanthan Saravanamuthu, appointed on 1 October 2021
- Mr Navaratnam Velupillai, appointed on 13 March 2023

Mr Sanmugarajah Tanarajah retired from the Board on 31 December 2025.

Following Mr Tanarajah's retirement, the Board of Trustees assumed new responsibilities, and potential candidates for a fifth trustee position have been approached. The current composition of the Board is as follows:

- Dr Jeyakanthan Saravanamuthu (Chair)
- Mrs Ambihai K Selvakumar BSc, MSc, MBA, FCCA (Treasurer)
- Mr Navaratnam Velupillai (Deputy Treasurer and Health & Safety Executive)
- Mr Nimalan Seevaratnam (Secretary)

**Recruitment and appointment of new Trustees:**

The trustees convene regularly to evaluate the need for recruiting and appointing new trustees, particularly in instances where an existing trustee intends to retire or when organisational requirements necessitate additional expertise. Trustees are selected based on their integrity, dedication, and commitment to advancing the charity's objectives. They are typically well-versed in Saiva religious principles and Tamil culture, and they actively engage in the charity's activities.

**Appeal for Life-term members:**

The trustees resolved to transfer the day-to-day management of the two temples to the devotees upon the completion of the construction work. Consequently, devotees actively engaged with the temples' activities are invited to apply for life-term membership. Prospective members may submit their applications along with a life-term membership fee of £500. A total of 108 members will constitute the "Thiruppanich Sabai." This body will elect a committee of seven members to form an executive committee, which will serve a three-year term to oversee the daily operations. The executive committee will report to the Executive Officer, who, in turn, is accountable to the Board of Trustees.

### Objectives and activities

As outlined in the Trust Deed, the charity's objectives are to advance the Hindu (Saiva) religion, promote education in Hindu (Saiva) culture, provide recreational facilities and offer relief from poverty, hardship, and distress, particularly to destitute children and elders in Sri Lanka.

### Activities and Public Benefits

In delivering its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit. The charity's activities are open to the wider public and are delivered for the benefit of the community without undue restriction.

Local schools regularly visit the temples as part of educational programmes, enabling pupils to develop their understanding of Hinduism, spirituality and cultural heritage, and supporting religious education and interfaith awareness. The temples are also made available to public service organisations, including NHS teams and the Metropolitan Police, to support community engagement, health awareness initiatives and public safety. Councillors and local Members of Parliament attend major festivals, helping to foster positive relationships between the charity, local communities and civic institutions.

In addition, the charity supports youth development and community wellbeing by sponsoring activities such as health camps and wellbeing initiatives, delivered free of charge by suitably qualified professionals. The trustees intend to expand and further develop these community-focused activities once the redevelopment of the Arulmihu London Muththumari Amman Temple is completed. As previously delivered during the charity's period in Tooting, the rebuilt facilities will enable the recommencement and expansion of educational, cultural, youth and wellbeing programmes, as outlined in the plans for future activities below.

### a) Temple Activities

Sivayogam operates two temples:

1. **Arulmihu London Muththumari Amman Temple** at 128 Aurelia Road, Croydon, CR0 3BF.
2. **Arulmihu London Nadarajar Temple** at 3C & 11 and 13B Ranelagh Road, Wembley, HA0 4TW.

Both temples celebrate all major Hindu (Saiva) festivals.

### b) Arulmihu London Muththumari Amman Temple

This temple is located on a large freehold property purchased on 23 August 2019 for £2.0 million. The property includes a car park. A deposit of £0.5 million was funded through donations and temple receipts, with the remaining £1.5 million financed via a mortgage on the Croydon and Wembley properties.

### c) Arulmihu London Nadarajar Temple

This temple is also situated on a freehold property at 3C & 11 and 13B Ranelagh Road, Wembley. The property includes a car park and is currently undergoing development.



**Trustees' Annual Report (*continued*)**  
**Year ended 31 March 2025**

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**d) Plans for Future Activities**

The charity plans to expand its offerings beyond the services provided by the two temples, reintroducing activities previously offered during its 16 years in Tooting. These include classes in Indian dance, Indian music (vocal, violin, veena, and miruthangam [drum]), and Tamil language. Additionally, new classes are proposed in English language, yoga, religious knowledge, computer studies, and tuition for students up to Year 9, with a nominal fee charged for these services. The plans also include the establishment of leisure centres for elders and youth, each housed in purpose-built halls within the new building. As part of this initiative, elders will be provided with meals and refreshments.

**e) Fund for Eelam Orphans, Widows, and the Destitute**

The Trust continues to support the London Sivayogam Orphanage (Annai Illam) in, Uppukulam, Mannar, Sri Lanka consisting of 44 children. Additionally, financial aid is provided to support 25 children annually at the orphanage managed by the Hindu Board of Education, Kalasalai Road, Thirunelvely, Jaffna, Sri Lanka.

**f) External Factors Impacting Activities**

The ongoing aftermath of the Tamil Genocide in Sri Lanka has significantly impacted the charity's operations. Many members of the congregation have lost loved ones, leading to apathy and reduced support. This, coupled with high demand for humanitarian assistance, has constrained the charity's financial capacity. The trustees are optimistic that completion of the Muththumari Amman Temple development will bolster resources to meet these challenges.

**Achievements and performance**

**a) Redesign and Construction of the New Temple – Arulmihu London Muththumari Amman Temple, Croydon**

The redevelopment of the Arulmihu London Muththumari Amman Temple is progressing under the guidance of architect Darnton B3 and a team of dedicated professionals, including a senior Civil Engineer, a senior Structural Engineer, a Director of Buildings with a London Borough Council, and several community members. All are contributing their expertise on a voluntary basis to support the design and construction of the project.

The new building consists of three main sections, with the central section housing the temple. The right wing on the ground floor includes a dining hall for devotees, a modern kitchen approved by the borough council, and utility rooms such as storage and toilets. The upper floor features accommodation for priests and religious workers, as well as an exhibition hall. The left wing contains two reception halls, one on the ground floor and the other on the upper floor, equipped with necessary facilities. The existing roof will be replaced to align with the design of the new building.

## Sivayogam

### Trustees' Annual Report (*continued*) Year ended 31 March 2025

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The trustees are grateful to the London Borough of Croydon for their support and cooperation in granting planning permissions and facilitating the progress of this significant project.

**b) Redesign and Construction of the New Temple – Wembley**

Significant renovations are underway at the Wembley Temple, with the consecration ceremony (Kumbabishekam) anticipated in 2026.

**c) Funding**

The trustees remain confident that most redevelopment costs will be met through donations and temple receipts, supplemented by short-term interest-free loans from devotees when necessary.

**d) Support for Eelam Orphans, Widows, and Destitute**

The Trust continues to support the London Sivayogam Orphanage (Annai Illam) in Sri Lanka, which currently provides care for 44 children. In addition, financial assistance is provided annually for the support of 25 children at the orphanage managed by the Hindu Board of Education.

### Financial review

The charity's total income for the year ended 31 March 2025 was £662,382 (2024: £561,769), representing an increase driven primarily by higher donations and increased income from temple activities. Total expenditure for the year amounted to £505,038 (2024: £477,910), reflecting ongoing costs associated with charitable activities, staffing, property maintenance and redevelopment works.

The charity recorded a net increase in total funds of £157,344 (2024: £83,859). Restricted funds increased during the year because of donations received for specific purposes, particularly in relation to development projects and charitable support activities. Unrestricted funds reduced slightly due to continued expenditure on core charitable activities and operational costs.

At the year end, the charity held net current assets of £221,954 (2024: £194,571). The trustees consider the charity to be in a stable financial position and are satisfied that it has adequate resources to meet its current obligations. While income levels have not yet fully returned to pre-pandemic levels, the trustees are encouraged by the renewed engagement of devotees and donors and remain confident that income from temple services and community activities will continue to strengthen, supporting sustainable cash flow in future periods.

**Trustees' Annual Report (*continued*)**  
**Year ended 31 March 2025**

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**Reserves policy**

The trustees have established a reserves policy with the objective of maintaining unrestricted reserves equivalent to approximately three months of operating expenditure. This level of reserves is considered appropriate to ensure financial resilience, manage short-term cash flow fluctuations and enable the charity to continue its activities in the event of unexpected income shortfalls or expenditure requirements.

Achieving this target has been challenging in recent years due to reduced income following the relocation of the Amman Temple and the financial demands associated with redevelopment projects. Despite these pressures, the trustees have sought to maintain a minimum unrestricted cash balance of approximately £25,000 at the end of each month to support day-to-day operations and ensure continuity of essential activities.

The trustees review the reserves position regularly and formally reassess the reserves policy on an annual basis. As financial circumstances improve, the trustees intend to rebuild unrestricted reserves towards the target level while continuing to apply funds responsibly and promptly in furtherance of the charity's charitable objectives.

**Donation making policy**

No changes were made to the policy that was in practice. During the year the charity made donations totalling £29,950 (2024: £26,139) towards the upkeep of the Children orphanages and Elders' Home in Sri Lanka. No donations were made during the year towards other institutions or other purposes.

**Risk Management**

The trustees are responsible for identifying, reviewing and managing the principal risks faced by the charity. The Board undertakes regular risk assessments and has implemented systems and procedures designed to mitigate these risks and safeguard the charity's assets, beneficiaries and reputation.

The key risks identified include financial risk arising from reliance on voluntary donations and fluctuations in income; project risk associated with the redevelopment of temple properties, including potential delays and cost overruns; operational risk relating to the availability of suitably qualified priests and religious workers; and compliance and governance risks covering areas such as health and safety, safeguarding, employment and regulatory compliance.

To mitigate operational risk, the charity recruits qualified and experienced priests and religious workers from India and Sri Lanka, where appropriate, in accordance with applicable immigration and employment requirements. This approach helps to ensure continuity of religious services and the maintenance of appropriate standards of worship and pastoral care.

To address project risk, the trustees consult appropriately qualified professionals and operate with the support of a project management board comprising individuals with relevant expertise,



**Trustees' Annual Report (*continued*)**  
**Year ended 31 March 2025**

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including architectural, engineering and construction experience. Professional advisers are engaged as required, and major projects are monitored regularly to manage cost, quality, compliance and delivery timelines.

The trustees meet monthly to review the charity's activities, financial performance and strategic matters. Emergency meetings are convened as required, particularly in relation to the ongoing redevelopment and construction works. The project manager, structural engineer and principal contractor are invited to attend relevant trustee meetings to provide regular progress updates. These meetings enable the trustees to identify emerging risks at an early stage, agree appropriate mitigating actions, and monitor delivery against agreed timelines, budgets and compliance requirements.

Financial risks are mitigated through careful cash flow monitoring, prudent budgeting and active engagement with the devotee community to support fundraising.

Compliance risks are managed through the regular review of policies, procedures and internal controls. The trustees believe that the systems and controls in place provide a reasonable level of assurance that the charity's risks are being effectively identified and managed.

**Plans for future periods**

**Arulmiyu London Nadarajar Temple, Wembley**

The Arulmiyu London Nadarajar Temple is situated on a freehold property acquired in 2005, from which the charity currently operates in a small hall. Construction work for a major redevelopment of the site is actively progressing, with various phases of work underway. Completion of the primary construction phase is anticipated by April 2026.

**Completion and Kumbabishekam (Consecration)**

The trustees aim to complete the main temple building at the Wembley site by April 2026. The reception hall and other ancillary facilities are expected to require a further two or more years to complete, subject to the availability of income from temple activities and donations from the congregation.

The Kumbabishekam (consecration ceremony) is expected to take place on an auspicious date by September 2026. The estimated total cost of the current phase of redevelopment is £0.6 million, of which just over half of the works have been completed to date. Progress has been inspected regularly by the London Borough of Brent.

The trustees are confident in their ability to secure the remaining funding through the continued support of devotees and the wider community. In addition, the trustees plan to open a charity shop at the premises to generate supplementary income to support the charity's activities and long-term sustainability.

**Trustees' Annual Report (*continued*)**  
**Year ended 31 March 2025**

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**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;


**Statement regarding audit information**

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:

  
**Dr Jeyakanthan Saravanamuthu**  
(Chair)

  
**Mrs Ambihai K Selvakumar**  
(Treasurer)

**Independent Auditor's Report to the Trustees of Sivayogam  
Year ended 31 March 2025**

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**Opinion**

We have audited the financial statements of Sivayogam (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of Sivayogam (*continued*)  
Year ended 31 March 2025**

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**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going

**Independent Auditor's Report to the Members of Sivayogam (*continued*)**  
**Year ended 31 March 2025**

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concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.



**Independent Auditor's Report to the Members of Sivayogam (*continued*)**  
**Year ended 31 March 2025**

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· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Gnanapragasam Kumar FCCA (Senior Statutory Auditor)

For and on behalf of  
Adrian & Co  
Chartered Certified Accountants & Statutory Auditor  
1417/1419 London Road  
Norbury  
London  
SW16 4AH

31 January 2026

# Sivayogam

## Statement of Financial Activities Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	221,564	200,026	421,590	317,166
Charitable activities	5	214,724	–	214,724	177,972
Investment income	6	1,049	–	1,049	1,088
Other income	7	25,019	–	25,019	65,543
<b>Total income</b>		<u>462,356</u>	<u>200,026</u>	<u>662,382</u>	<u>561,769</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	489,635	14,400	505,038	477,910
<b>Total expenditure</b>		<u>489,635</u>	<u>14,400</u>	<u>505,038</u>	<u>477,910</u>
<b>Net income and net movement in funds</b>		<u>(27,279)</u>	<u>185,626</u>	<u>157,344</u>	<u>83,859</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,403,067	1,275,282	2,678,349	2,594,490
<b>Total funds carried forward</b>		<u>1,375,788</u>	<u>1,460,908</u>	<u>2,836,696</u>	<u>2,678,349</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


## Sivayogam

### Statement of Financial Position 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	3,539,211	3,518,043
<b>Current assets</b>			
Debtors	15	26,999	26,999
Cash at bank and in hand		314,630	239,432
		<u>341,629</u>	<u>266,431</u>
<b>Creditors: amounts falling due within one year</b>	16	119,675	71,860
<b>Net current assets</b>		<u>221,954</u>	<u>194,571</u>
<b>Total assets less current liabilities</b>		<u>3,761,165</u>	<u>3,712,614</u>
<b>Creditors: amounts falling due after more than one year</b>	17	925,472	1,034,265
<b>Net assets</b>		<u>2,835,693</u>	<u>2,678,349</u>
<b>Funds of the charity</b>			
Restricted funds		1,460,908	1,314,289
Unrestricted funds		1,374,785	1,364,060
<b>Total charity funds</b>	18	<u>2,835,693</u>	<u>2,678,349</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2026, and are signed on behalf of the board by:

  
**Dr Jeyakanthan Saravanamuthu**  
(Chair)

  
**Mrs Ambihai K Selvakumar**  
(Treasurer)

## Sivayogam

### Statement of Cash Flows Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	157,344	83,859
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,857	60,412
Other interest receivable and similar income	(1,049)	(1,088)
Interest payable and similar charges	77,003	82,093
Accrued expenses	3,486	–
<i>Changes in:</i>		
Trade and other creditors	148	130
Cash generated from operations	298,789	225,406
Interest paid	(72,686)	(81,675)
Interest received	1,049	1,088
Net cash from operating activities	227,152	144,819
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(83,025)	(34,589)
Net cash used in investing activities	(83,025)	(34,589)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(68,929)	(63,639)
Net cash used in financing activities	(68,929)	(63,639)
<b>Net increase in cash and cash equivalents</b>	75,198	46,591
<b>Cash and cash equivalents at beginning of year</b>	239,432	192,840
<b>Cash and cash equivalents at end of year</b>	314,630	239,431

**Notes to the Financial Statements**  
**Year ended 31 March 2025**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Mulberry House, 128 Aurelia Road, Croydon, CR0 3BF, United Kingdom

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



**Notes to the Financial Statements (*continued*)**  
**Year ended 31 March 2025**

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**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Notes to the Financial Statements (*continued*)**  
**Year ended 31 March 2025**

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**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies (*continued*)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold property (excluding land) -2% on cost
- Furniture, Fixtures and Equipment -25% on written down value
- Statues and shrines -not depreciated as they are made of natural stones expected to last for hundreds of years and in line with Hindu tradition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Notes to the Financial Statements *(continued)***  
**Year ended 31 March 2025**

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For impairment testing of goodwill, the goodwill acquired in a business combination is, to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Sivayogam

## Notes to the Financial Statements (continued) Year ended 31 March 2025

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Free Will Offerings	13,295	14,263	27,558
Donations	208,269	185,763	394,032
	<u>221,564</u>	<u>200,026</u>	<u>421,590</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Free Will Offerings	19,993	15,043	35,036
Donations	217,626	64,503	282,130
	<u>237,619</u>	<u>79,546</u>	<u>317,166</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Temple services	214,724	214,724	177,972	177,972

### 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,049	1,049	1,088	1,088

### 7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods	25,019	25,019	65,543	65,543

## Sivayogam

### Notes to the Financial Statements (continued) Year ended 31 March 2025

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	471,994	14,400	487,397
Support costs	17,641	–	17,641
	<u>489,635</u>	<u>14,400</u>	<u>505,038</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	419,730	40,539	460,269
Support costs	17,641	–	17,641
	<u>437,371</u>	<u>40,539</u>	<u>477,910</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	487,397	–	487,397	460,269
Governance costs	–	17,641	17,641	17,641
	<u>487,397</u>	<u>17,641</u>	<u>505,038</u>	<u>477,910</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>61,857</u>	<u>60,412</u>



## Sivayogam

### Notes to the Financial Statements *(continued)* Year ended 31 March 2025

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#### 11. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	4,800	4,800

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	169,291	158,502

The average head count of employees during the year was 12 (2024: 12).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

The executive officer was elected to be a trustee on 9 June 2021 and continues to receive a remuneration of gross monthly salary of £1,200 (2024 £1,200) for being an executive officer but not for being a trustee. Trustees expenses during the year were £nil (2024; £nil)

## Sivayogam

### Notes to the Financial Statements (*continued*) Year ended 31 March 2025

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	User defined asset £	Total £
<b>Cost</b>						
At 1 Apr 2024	3,453,158	410,213	12,570	5,352	282,173	4,163,466
Additions	74,011	9,014	–	–	–	83,025
<b>At 31 Mar 2025</b>	<b>3,527,169</b>	<b>419,227</b>	<b>12,570</b>	<b>5,352</b>	<b>282,173</b>	<b>4,246,491</b>
<b>Depreciation</b>						
At 1 Apr 2024	271,394	364,316	6,836	2,877	–	645,423
Charge for the year	43,441	15,337	2,279	800	–	61,857
<b>At 31 Mar 2025</b>	<b>314,835</b>	<b>379,653</b>	<b>9,115</b>	<b>3,677</b>	<b>–</b>	<b>707,280</b>
<b>Carrying amount</b>						
At 31 Mar 2025	3,212,334	39,574	3,455	1,675	282,173	3,539,211
At 31 Mar 2024	3,181,764	45,897	5,734	2,475	282,173	3,518,043

There is a bank charge on one of the freehold properties – see notes 15&17

#### 15. Debtors

	2025 £	2024 £
Other debtors	26,999	26,999

# Sivayogam

## Notes to the Financial Statements *(continued)* Year ended 31 March 2025

### 16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	103,500	63,636
Accruals and deferred income	15,897	8,094
Other creditors	278	130
	<u>119,675</u>	<u>71,860</u>

### 17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	925,472	1,034,265
	<u>925,472</u>	<u>1,034,265</u>

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	1,403,067	462,356	(490,638)	1,374,785
	<u>1,403,067</u>	<u>462,356</u>	<u>(490,638)</u>	<u>1,374,785</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	1,319,208	482,222	(437,370)	1,364,060
	<u>1,319,208</u>	<u>482,222</u>	<u>(437,370)</u>	<u>1,364,060</u>

**Notes to the Financial Statements (*continued*)**  
**Year ended 31 March 2025**

**Restricted funds**

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund	1,275,282	200,026	(14,400)	1,460,908

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund	1,275,282	79,546	(40,539)	1,314,289

**19. Analysis of changes in net debt**

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	239,432	75,198	314,630
Debt due within one year	(63,636)	(39,864)	(103,500)
Debt due after one year	(1,034,265)	108,793	(925,472)
	(858,469)	144,127	(714,342)