

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
AL ASR Scholastic Research Establishment

Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

AL ASR Scholastic Research Establishment

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report for the year ended 31 December 2023 for the charity, AL ASR Scholastic Research Establishment with Charity Number 1050383

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

Public benefit

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

FINANCIAL REVIEW

Financial position

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1050383

Principal address

152 Norman Crescent
Hounslow
TW5 9JW

Trustees

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Mr. Mohammad Iqbal Shah
3. Mr. Mohammad Iqbal Davdani
4. Mr. Mushtaq Hussain Shah
5. Mr. Zahoor Abbas Shah

Independent Examiner

Murtaza Visram
Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:

S Sabzwary - Trustee

Independent Examiner's Report to the Trustees of
AL ASR Scholastic Research Establishment

Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

9 September 2024

AL ASR Scholastic Research Establishment

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Various donors		80,753	-	80,753	95,532
Investment income	2	2,232	-	2,232	446
Other income		6,296	-	6,296	20,581
Total		<u>89,281</u>	<u>-</u>	<u>89,281</u>	<u>116,559</u>
EXPENDITURE ON					
Charitable activities					
Governance costs		4,198	-	4,198	3,046
Various donors		61,710	-	61,710	54,255
Support Cost		22,442	-	22,442	16,072
Staff cost		14,555	-	14,555	14,120
Premises cost		30,497	-	30,497	23,677
Total		<u>133,402</u>	<u>-</u>	<u>133,402</u>	<u>111,170</u>
NET INCOME/(EXPENDITURE)		(44,121)	-	(44,121)	5,389
RECONCILIATION OF FUNDS					
Total funds brought forward		968,395	-	968,395	963,006
TOTAL FUNDS CARRIED FORWARD		<u><u>924,274</u></u>	<u><u>-</u></u>	<u><u>924,274</u></u>	<u><u>968,395</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	850,811	-	850,811	870,001
CURRENT ASSETS					
Debtors	7	7,572	-	7,572	4,655
Cash at bank		205,427	-	205,427	247,972
		<hr/>	<hr/>	<hr/>	<hr/>
		212,999	-	212,999	252,627
CREDITORS					
Amounts falling due within one year	8	(27,709)	-	(27,709)	(15,531)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		185,290	-	185,290	237,096
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,036,101	-	1,036,101	1,107,097
CREDITORS					
Amounts falling due after more than one year	9	(111,827)	-	(111,827)	(138,702)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		924,274	-	924,274	968,395
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	12				
Unrestricted funds				924,274	968,395
				<hr/>	<hr/>
TOTAL FUNDS				924,274	968,395
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:

S Sabzwary - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	2,232	446

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	2	2
Employees		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Various donors	95,532	-	95,532
Investment income	446	-	446
Other income	20,581	-	20,581
Total	116,559	-	116,559
EXPENDITURE ON			
Charitable activities			
Governance costs	3,046	-	3,046
Various donors	54,255	-	54,255
Support Cost	16,072	-	16,072
Staff cost	14,120	-	14,120
Premises cost	23,677	-	23,677
Total	111,170	-	111,170
NET INCOME	5,389	-	5,389
RECONCILIATION OF FUNDS			
Total funds brought forward	963,006	-	963,006

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>968,395</u>	<u>-</u>	<u>968,395</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>732,342</u>	<u>205,826</u>	<u>35,742</u>	<u>973,910</u>
DEPRECIATION				
At 1 January 2023	53,401	16,468	34,040	103,909
Charge for year	<u>14,647</u>	<u>4,117</u>	<u>426</u>	<u>19,190</u>
At 31 December 2023	<u>68,048</u>	<u>20,585</u>	<u>34,466</u>	<u>123,099</u>
NET BOOK VALUE				
At 31 December 2023	<u>664,294</u>	<u>185,241</u>	<u>1,276</u>	<u>850,811</u>
At 31 December 2022	<u>678,941</u>	<u>189,358</u>	<u>1,702</u>	<u>870,001</u>

Included in the net carrying amount of freehold and leasehold properties is £849,535 (2022: £868,300) pledged as security against the charity's bank loans.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	<u>7,572</u>	<u>4,655</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 10)	27,727	14,289
Taxation and social security	(18)	1,242
	<u>27,709</u>	<u>15,531</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 10)	<u>111,827</u>	<u>138,702</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>27,727</u>	<u>14,289</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	111,827	138,702

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
22 Portugal Road	81,429	89,270
118 Goldsworth Road	58,125	63,721
	<u>139,554</u>	<u>152,991</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	968,395	(44,121)	924,274
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>968,395</u>	<u>(44,121)</u>	<u>924,274</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,281	(133,402)	(44,121)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,281</u>	<u>(133,402)</u>	<u>(44,121)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	963,006	5,389	968,395
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>963,006</u>	<u>5,389</u>	<u>968,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,559	(111,170)	5,389
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,559</u>	<u>(111,170)</u>	<u>5,389</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	963,006	(38,732)	924,274
TOTAL FUNDS	<u>963,006</u>	<u>(38,732)</u>	<u>924,274</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,840	(244,572)	(38,732)
TOTAL FUNDS	<u>205,840</u>	<u>(244,572)</u>	<u>(38,732)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

14. FUNDS STRUCTURE

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so. Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

15. INDEPENDENT EXAMINER'S REMUNERATION

	2023	2022
	£	£
Examination of the financial statements	1,914	1,914

16. GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

17. EVENTS AFTER REPORTING PERIOD

Subsequent to the balance sheet date and prior to the approval of these financial statements, Ms. Sabera Kirmani, a trustee of Al ASR Scholastic Research Establishment, submitted her resignation on February 28, 2024.

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,232	446
Charitable activities		
Donations	31,689	35,903
Educational Trip	25,453	27,490
Gift aid	2,917	4,655
Donations for Najaf project	20,694	27,484
	<hr/>	<hr/>
	80,753	95,532
Other income		
Gain on sale of tangible fixed assets	-	3,568
Rental Income	6,296	17,013
	<hr/>	<hr/>
	6,296	20,581
Total incoming resources	<hr/>	<hr/>
	89,281	116,559
EXPENDITURE		
Charitable activities		
Najaf project expenses	13,764	2,015
Donations	31,389	23,863
	<hr/>	<hr/>
	45,153	25,878
Support costs		
Management		
Sundries	-	214
Legal & Professional Fees	1,500	-
	<hr/>	<hr/>
	1,500	214
Finance		
Bank charges	222	482
Bank loan interest	8,412	3,961
	<hr/>	<hr/>
	8,634	4,443
Information technology		
Computer & Internet	-	653
Human resources		
Postage and stationery	1,119	-
Carried forward	1,119	-

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Human resources		
Brought forward	1,119	-
Lecturing Costs	11,310	10,200
	<hr/>	<hr/>
	12,429	10,200
 Other		
Wages	14,528	14,029
Pensions	27	91
Rent, Rates and Insurance	408	1,807
Light and heat	11,325	2,538
Telephone	953	1,429
Educational Trip Expenses	16,557	27,510
	<hr/>	<hr/>
	43,798	47,404
 Other 3		
Dep of freehold property	14,647	14,647
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	426	568
	<hr/>	<hr/>
	19,190	19,332
 Governance costs		
Accountancy Fees	1,914	1,914
Payroll and Book Keeping Fees	784	1,132
	<hr/>	<hr/>
	2,698	3,046
 Total resources expended	<hr/>	<hr/>
	133,402	111,170
 Net (expenditure)/income	<hr/>	<hr/>
	(44,121)	5,389

This page does not form part of the statutory financial statements

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for the Year Ended 31 December 2023

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