

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Contents of the Financial Statements  
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1050383

### **Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

### **Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mr. Mohammad Iqbal Shah
4. Mr. Mohammad Iqbal Davdani
5. Mr. Mushtaq Hussain Shah
6. Mr. Zahoor Abbas Shah

### **Independent Examiner**

Murtaza Visram  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:

S Sabzwary - Trustee

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

20 November 2023

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		95,532	-	95,532	100,945
Investment income	2	446	-	446	21
Other income		20,581	-	20,581	19,415
<b>Total</b>		<u>116,559</u>	<u>-</u>	<u>116,559</u>	<u>120,381</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		3,046	-	3,046	4,318
Various donors		54,255	-	54,255	16,278
Raising funds		-	-	-	2,255
Support Cost		16,072	-	16,072	17,712
Staff cost		14,120	-	14,120	15,847
Premises cost		23,677	-	23,677	28,300
<b>Total</b>		<u>111,170</u>	<u>-</u>	<u>111,170</u>	<u>84,710</u>
<b>NET INCOME</b>		5,389	-	5,389	35,671
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		963,006	-	963,006	927,335
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>968,395</u></u>	<u><u>-</u></u>	<u><u>968,395</u></u>	<u><u>963,006</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	870,001	-	870,001	867,755
<b>CURRENT ASSETS</b>					
Debtors	7	4,655	-	4,655	-
Cash at bank		247,972	-	247,972	263,610
		<hr/>	<hr/>	<hr/>	<hr/>
		252,627	-	252,627	263,610
<b>CREDITORS</b>					
Amounts falling due within one year	8	(15,531)	-	(15,531)	(1,078)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		237,096	-	237,096	262,532
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,107,097	-	1,107,097	1,130,287
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(138,702)	-	(138,702)	(167,281)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		968,395	-	968,395	963,006
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	12				
Unrestricted funds				968,395	963,006
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				968,395	963,006
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:

S Sabzwary - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES - continued****Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Deposit account interest	446	21
	<u>446</u>	<u>21</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	100,945	-	100,945
Investment income	21	-	21
Other income	19,415	-	19,415
<b>Total</b>	<u>120,381</u>	<u>-</u>	<u>120,381</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	4,318	-	4,318
Various donors	16,278	-	16,278
Raising funds	2,255	-	2,255
Support Cost	17,712	-	17,712
Staff cost	15,847	-	15,847
Premises cost	28,300	-	28,300
<b>Total</b>	<u>84,710</u>	<u>-</u>	<u>84,710</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	35,671	-	35,671
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	927,335	-	927,335
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>963,006</u>	<u>-</u>	<u>963,006</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2022	714,332	205,826	35,742	7,500	963,400
Additions	18,010	-	-	-	18,010
Disposals	-	-	-	(7,500)	(7,500)
At 31 December 2022	<u>732,342</u>	<u>205,826</u>	<u>35,742</u>	<u>-</u>	<u>973,910</u>
<b>DEPRECIATION</b>					
At 1 January 2022	38,754	12,351	33,472	11,068	95,645
Charge for year	14,647	4,117	568	-	19,332
Eliminated on disposal	-	-	-	(11,068)	(11,068)
At 31 December 2022	<u>53,401</u>	<u>16,468</u>	<u>34,040</u>	<u>-</u>	<u>103,909</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>678,941</u>	<u>189,358</u>	<u>1,702</u>	<u>-</u>	<u>870,001</u>
At 31 December 2021	<u>675,578</u>	<u>193,475</u>	<u>2,270</u>	<u>(3,568)</u>	<u>867,755</u>

Included in the net carrying amount of freehold and leasehold properties is £868,300 (2021: £869,053) pledged as security against the charity's bank loans.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	4,655	-
	<u>4,655</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 10)	14,289	-
Taxation and social security	1,242	1,078
	<u>15,531</u>	<u>1,078</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans (see note 10)	138,702	167,281
	<u>138,702</u>	<u>167,281</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,289	-
	<u>14,289</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	138,702	167,281

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
22 Portugal Road	89,270	97,241
118 Goldsworth Road	63,721	70,040
	<u>152,991</u>	<u>167,281</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	963,006	5,389	968,395
<b>TOTAL FUNDS</b>	<u>963,006</u>	<u>5,389</u>	<u>968,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,559	(111,170)	5,389
<b>TOTAL FUNDS</b>	<u>116,559</u>	<u>(111,170)</u>	<u>5,389</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	927,335	35,671	963,006
<b>TOTAL FUNDS</b>	<u>927,335</u>	<u>35,671</u>	<u>963,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,381	(84,710)	35,671
<b>TOTAL FUNDS</b>	<u>120,381</u>	<u>(84,710)</u>	<u>35,671</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	927,335	41,060	968,395
<b>TOTAL FUNDS</b>	<u>927,335</u>	<u>41,060</u>	<u>968,395</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,940	(195,880)	41,060
<b>TOTAL FUNDS</b>	<u>236,940</u>	<u>(195,880)</u>	<u>41,060</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**14. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**15. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2022</b>	<b>2021</b>
	£	£
Examination of the financial statements	1,914	1,890

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	446	21
<b>Charitable activities</b>		
Donations	35,903	32,421
Educational Trip	27,490	-
Gift aid	4,655	16,981
Donations for Najaf project	27,484	51,543
	<hr/>	<hr/>
	95,532	100,945
<b>Other income</b>		
Gain on sale of tangible fixed assets	3,568	-
Rental Income	17,013	10,262
Government Grant	-	9,153
	<hr/>	<hr/>
	20,581	19,415
<b>Total incoming resources</b>	<hr/>	<hr/>
	116,559	120,381
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Najaf project expenses	2,015	-
Donations	23,863	15,870
	<hr/>	<hr/>
	25,878	15,870
<b>Support costs</b>		
<b>Management</b>		
Sundries	214	408
<b>Finance</b>		
Bank charges	482	996
Bank loan interest	3,961	1,841
	<hr/>	<hr/>
	4,443	2,837
<b>Information technology</b>		
Computer & Internet	653	-
<b>Human resources</b>		
Lecturing Costs	10,200	10,900

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>Human resources</b>		
<b>Other</b>		
Wages	14,029	15,765
Pensions	91	82
Rent, Rates and Insurance	1,807	1,335
Light and heat	2,538	3,418
Telephone	1,429	2,235
Educational Trip Expenses	27,510	-
Training costs	-	2,255
	<hr/>	<hr/>
	47,404	25,090
 <b>Other 2</b>		
Repairs & Maintenance	-	6,512
 <b>Other 3</b>		
Dep of freehold property	14,647	12,918
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	568	757
Dep of motor vehicles	-	983
	<hr/>	<hr/>
	19,332	18,775
 <b>Governance costs</b>		
Accountancy Fees	1,914	1,890
Payroll and Book Keeping Fees	1,132	2,428
	<hr/>	<hr/>
	3,046	4,318
 Total resources expended	<hr/>	<hr/>
	111,170	84,710
 <b>Net income</b>	<hr/>	<hr/>
	5,389	35,671

This page does not form part of the statutory financial statements