

# AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK

England & Wales · Charity number 1050383

## Details

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**Other names** AL-ASR, AL-ASR SCHOLASTIC RESEARCH

**Status** Registered

**Legal form** Other

**Registered** 1995-11-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 132 Maybury Road  
Woking  
GU21 5JR

**Phone** 01483722578

**Website** [www.imam-alasr.com](http://www.imam-alasr.com)

## Activities

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**Objects:** (1) TO ADVANCE EDUCATION. (B) TO SUPPORT CHARITABLE INSTITUTION OR INSTITUTIONS OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION FROM TIME TO TIME DETERMINE

**Activities:** Al-Asr is committed to promoting education in religious, social, moral and cultural values within society. Al-Asr aims to establish scholastic and research institutions, conduct educational seminars, publish literature, arrange educational tours abroad and support other charitable institutions.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Surrey
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£118,953	£119,005	-	-
2023-12-31	£89,281	£133,402	-	-
2022-12-31	£116,559	£111,170	-	-
2021-12-31	£120,381	£84,710	-	-
2020-12-31	£110,967	£78,811	-	-

## Trustees

Name	Role	Appointed
<b>MR S. M. S. SABZWARY</b>	Chair	
MOHAMMAD IQBAL DAVDANI		
MUSHTAQ HUSSAIN SHAH		
Mohammad Iqbal Shah		
Mohsin Raza Shah		2026-01-22
ZAHOOR ABBAS		

**AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK**

England & Wales - Charity number 1050383

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited.  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

AL ASR Scholastic Research Establishment

Contents of the Financial Statements  
for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report for the year ended 31 December 2023 for the charity, AL ASR Scholastic Research Establishment with Charity Number 1050383

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1050383

### **Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

### **Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Mr. Mohammad Iqbal Shah
3. Mr. Mohammad Iqbal Davdani
4. Mr. Mushtaq Hussain Shah
5. Mr. Zahoor Abbas Shah

### **Independent Examiner**

Murtaza Visram  
Preston Accountants Limited.  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 15 May 2025 and signed on its behalf by:

S Sabzwary - Trustee

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited.  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

16 May 2025

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		113,020	-	113,020	80,753
Investment income	2	2,475	-	2,475	2,232
Other income		3,458	-	3,458	6,296
<b>Total</b>		<u>118,953</u>	<u>-</u>	<u>118,953</u>	<u>89,281</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		3,738	-	3,738	4,198
Various donors		58,375	-	58,375	61,710
Raising funds		3,639	-	3,639	-
Support Cost		26,602	-	26,602	22,442
Staff cost		-	-	-	14,555
Premises cost		26,651	-	26,651	30,497
<b>Total</b>		<u>119,005</u>	<u>-</u>	<u>119,005</u>	<u>133,402</u>
<b>NET INCOME/(EXPENDITURE)</b>		(52)	-	(52)	(44,121)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		924,274	-	924,274	968,395
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>924,222</u></u>	<u><u>-</u></u>	<u><u>924,222</u></u>	<u><u>924,274</u></u>

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	831,728	-	831,728	850,811
<b>CURRENT ASSETS</b>					
Debtors	7	5,537	-	5,537	7,572
Cash at bank		212,627	-	212,627	205,427
		<u>218,164</u>	-	<u>218,164</u>	<u>212,999</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(13,835)	-	(13,835)	(27,709)
<b>NET CURRENT ASSETS</b>		<u>204,329</u>	-	<u>204,329</u>	<u>185,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,036,057</u>	-	<u>1,036,057</u>	<u>1,036,101</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(111,835)	-	(111,835)	(111,827)
<b>NET ASSETS</b>		<u>924,222</u>	-	<u>924,222</u>	<u>924,274</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>924,222</u>	<u>924,274</u>
<b>TOTAL FUNDS</b>				<u>924,222</u>	<u>924,274</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2025 and were signed on its behalf by:

S Sabzwary - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	2,475	2,232
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Employees	1	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	80,753	-	80,753
Investment income	2,232	-	2,232
Other income	6,296	-	6,296
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	89,281	-	89,281
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	4,198	-	4,198
Various donors	61,710	-	61,710
Support Cost	22,442	-	22,442
Staff cost	14,555	-	14,555
Premises cost	30,497	-	30,497
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	133,402	-	133,402
<b>NET INCOME/(EXPENDITURE)</b>	(44,121)	-	(44,121)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	968,395	-	968,395

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	924,274	-	924,274

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	732,342	205,826	35,742	973,910
<b>DEPRECIATION</b>				
At 1 January 2024	68,048	20,585	34,466	123,099
Charge for year	14,647	4,117	319	19,083
At 31 December 2024	82,695	24,702	34,785	142,182
<b>NET BOOK VALUE</b>				
At 31 December 2024	649,647	181,124	957	831,728
At 31 December 2023	664,294	185,241	1,276	850,811

Included in the net carrying amount of freehold and leasehold properties is £830,773 (2023: £849,535) pledged as security against the charity's bank loans.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other debtors	5,537	7,572

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 10)	13,859	27,727
Taxation and social security	(24)	(18)
	13,835	27,709

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans (see note 10)	<u>111,835</u>	<u>111,827</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13,859</u>	<u>27,727</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	111,835	111,827

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
22 Portugal Road	73,342	81,429
118 Goldsworth Road	<u>52,352</u>	<u>58,125</u>
	<u>125,694</u>	<u>139,554</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	924,274	(52)	924,222
	<u>924,274</u>	<u>(52)</u>	<u>924,222</u>
<b>TOTAL FUNDS</b>	<u>924,274</u>	<u>(52)</u>	<u>924,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	118,953	(119,005)	(52)
	<u>118,953</u>	<u>(119,005)</u>	<u>(52)</u>
<b>TOTAL FUNDS</b>	<u>118,953</u>	<u>(119,005)</u>	<u>(52)</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	968,395	(44,121)	924,274
<b>TOTAL FUNDS</b>	<u>968,395</u>	<u>(44,121)</u>	<u>924,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,281	(133,402)	(44,121)
<b>TOTAL FUNDS</b>	<u>89,281</u>	<u>(133,402)</u>	<u>(44,121)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	968,395	(44,173)	924,222
<b>TOTAL FUNDS</b>	<u>968,395</u>	<u>(44,173)</u>	<u>924,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	208,234	(252,407)	(44,173)
<b>TOTAL FUNDS</b>	<u>208,234</u>	<u>(252,407)</u>	<u>(44,173)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**14. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so. Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**15. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
	£	£
Examination of the financial statements	2,514	1,914

**16. GOING CONCERN**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	2,475	2,232
<b>Charitable activities</b>		
Donations	54,528	31,689
Educational Trip	5,045	25,453
Gift aid	5,923	2,917
Donations for Najaf project	47,524	20,694
	<hr/>	<hr/>
	113,020	80,753
<b>Other income</b>		
Rental Income	3,458	6,296
	<hr/>	<hr/>
<b>Total incoming resources</b>	118,953	89,281
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Najaf project expenses	38,816	13,764
Donations	528	31,389
	<hr/>	<hr/>
	39,344	45,153
<b>Support costs</b>		
<b>Management</b>		
Legal & Professional Fees	-	1,500
<b>Finance</b>		
Bank charges	255	222
Bank loan interest	8,478	8,412
	<hr/>	<hr/>
	8,733	8,634
<b>Human resources</b>		
Postage and stationery	804	1,119
Event Costs	3,439	-
Lecturing Costs	15,739	11,310
	<hr/>	<hr/>
	19,982	12,429
<b>Other</b>		
Wages	-	14,528
Pensions	-	27
Rent, Rates and Insurance	2,379	408
Light and heat	5,508	11,325
Telephone	1,007	953
Carried forward	8,894	27,241

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>Other</b>		
Brought forward	8,894	27,241
Educational Trip Expenses	19,031	16,557
	<u>27,925</u>	<u>43,798</u>
<b>Other 3</b>		
Dep of freehold property	14,647	14,647
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	319	426
	<u>19,083</u>	<u>19,190</u>
<b>Governance costs</b>		
Accountancy Fees	2,514	1,914
Website Costs	200	-
Payroll and Book Keeping Fees	1,224	784
	<u>3,938</u>	<u>2,698</u>
Total resources expended	<u>119,005</u>	<u>133,402</u>
<b>Net expenditure</b>	<u>(52)</u>	<u>(44,121)</u>

This page does not form part of the statutory financial statements

**AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK**

England & Wales - Charity number 1050383

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited.  
Chartered Certified Accountants  
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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are pleased to present their report for the year ended 31 December 2023 for the charity, AL ASR Scholastic Research Establishment with Charity Number 1050383

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1050383

### **Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

### **Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Mr. Mohammad Iqbal Shah
3. Mr. Mohammad Iqbal Davdani
4. Mr. Mushtaq Hussain Shah
5. Mr. Zahoor Abbas Shah

### **Independent Examiner**

Murtaza Visram  
Preston Accountants Limited.  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 9 September 2024 and signed on its behalf by:

S Sabzwary - Trustee

Independent Examiner's Report to the Trustees of  
AL ASR Scholastic Research Establishment

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited.  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

9 September 2024

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		80,753	-	80,753	95,532
Investment income	2	2,232	-	2,232	446
Other income		6,296	-	6,296	20,581
<b>Total</b>		<u>89,281</u>	<u>-</u>	<u>89,281</u>	<u>116,559</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		4,198	-	4,198	3,046
Various donors		61,710	-	61,710	54,255
Support Cost		22,442	-	22,442	16,072
Staff cost		14,555	-	14,555	14,120
Premises cost		30,497	-	30,497	23,677
<b>Total</b>		<u>133,402</u>	<u>-</u>	<u>133,402</u>	<u>111,170</u>
<b>NET INCOME/(EXPENDITURE)</b>		(44,121)	-	(44,121)	5,389
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		968,395	-	968,395	963,006
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>924,274</u>	<u>-</u>	<u>924,274</u>	<u>968,395</u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	850,811	-	850,811	870,001
<b>CURRENT ASSETS</b>					
Debtors	7	7,572	-	7,572	4,655
Cash at bank		205,427	-	205,427	247,972
		<u>212,999</u>	<u>-</u>	<u>212,999</u>	<u>252,627</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(27,709)	-	(27,709)	(15,531)
<b>NET CURRENT ASSETS</b>		<u>185,290</u>	<u>-</u>	<u>185,290</u>	<u>237,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,036,101	-	1,036,101	1,107,097
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(111,827)	-	(111,827)	(138,702)
<b>NET ASSETS</b>		<u>924,274</u>	<u>-</u>	<u>924,274</u>	<u>968,395</u>
<b>FUNDS</b>	12				
Unrestricted funds				924,274	968,395
<b>TOTAL FUNDS</b>				<u>924,274</u>	<u>968,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2024 and were signed on its behalf by:

S Sabzwary - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**2. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Deposit account interest	2,232	446
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Employees	2	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	95,532	-	95,532
Investment income	446	-	446
Other income	20,581	-	20,581
<b>Total</b>	<u>116,559</u>	<u>-</u>	<u>116,559</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	3,046	-	3,046
Various donors	54,255	-	54,255
Support Cost	16,072	-	16,072
Staff cost	14,120	-	14,120
Premises cost	23,677	-	23,677
<b>Total</b>	<u>111,170</u>	<u>-</u>	<u>111,170</u>
<b>NET INCOME</b>	5,389	-	5,389
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	963,006	-	963,006

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	968,395	-	968,395

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	732,342	205,826	35,742	973,910
<b>DEPRECIATION</b>				
At 1 January 2023	53,401	16,468	34,040	103,909
Charge for year	14,647	4,117	426	19,190
At 31 December 2023	68,048	20,585	34,466	123,099
<b>NET BOOK VALUE</b>				
At 31 December 2023	664,294	185,241	1,276	850,811
At 31 December 2022	678,941	189,358	1,702	870,001

Included in the net carrying amount of freehold and leasehold properties is £849,535 (2022: £868,300) pledged as security against the charity's bank loans.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	7,572	4,655

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 10)	27,727	14,289
Taxation and social security	(18)	1,242
	<u>27,709</u>	<u>15,531</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans (see note 10)	<u>111,827</u>	<u>138,702</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>27,727</u>	<u>14,289</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	111,827	138,702

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
22 Portugal Road	81,429	89,270
118 Goldsworth Road	58,125	63,721
	<u>139,554</u>	<u>152,991</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	968,395	(44,121)	924,274
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>968,395</u>	<u>(44,121)</u>	<u>924,274</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,281	(133,402)	(44,121)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>89,281</u>	<u>(133,402)</u>	<u>(44,121)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	963,006	5,389	968,395
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>963,006</u>	<u>5,389</u>	<u>968,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,559	(111,170)	5,389
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>116,559</u>	<u>(111,170)</u>	<u>5,389</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	963,006	(38,732)	924,274
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>963,006</u>	<u>(38,732)</u>	<u>924,274</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	205,840	(244,572)	(38,732)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>205,840</u>	<u>(244,572)</u>	<u>(38,732)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**14. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so. Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**15. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2023</b>	<b>2022</b>
	£	£
Examination of the financial statements	1,914	1,914

**16. GOING CONCERN**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**17. EVENTS AFTER REPORTING PERIOD**

Subsequent to the balance sheet date and prior to the approval of these financial statements, Ms. Sabera Kirmani, a trustee of Al ASR Scholastic Research Establishment, submitted her resignation on February 28, 2024.

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	2,232	446
<b>Charitable activities</b>		
Donations	31,689	35,903
Educational Trip	25,453	27,490
Gift aid	2,917	4,655
Donations for Najaf project	20,694	27,484
	<hr/>	<hr/>
	80,753	95,532
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	3,568
Rental Income	6,296	17,013
	<hr/>	<hr/>
	6,296	20,581
	<hr/>	<hr/>
<b>Total incoming resources</b>	89,281	116,559
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Najaf project expenses	13,764	2,015
Donations	31,389	23,863
	<hr/>	<hr/>
	45,153	25,878
<b>Support costs</b>		
<b>Management</b>		
Sundries	-	214
Legal & Professional Fees	1,500	-
	<hr/>	<hr/>
	1,500	214
<b>Finance</b>		
Bank charges	222	482
Bank loan interest	8,412	3,961
	<hr/>	<hr/>
	8,634	4,443
<b>Information technology</b>		
Computer & Internet	-	653
<b>Human resources</b>		
Postage and stationery	1,119	-
Carried forward	1,119	-

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>Human resources</b>		
Brought forward	1,119	-
Lecturing Costs	11,310	10,200
	<hr/>	<hr/>
	12,429	10,200
<b>Other</b>		
Wages	14,528	14,029
Pensions	27	91
Rent, Rates and Insurance	408	1,807
Light and heat	11,325	2,538
Telephone	953	1,429
Educational Trip Expenses	16,557	27,510
	<hr/>	<hr/>
	43,798	47,404
<b>Other 3</b>		
Dep of freehold property	14,647	14,647
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	426	568
	<hr/>	<hr/>
	19,190	19,332
<b>Governance costs</b>		
Accountancy Fees	1,914	1,914
Payroll and Book Keeping Fees	784	1,132
	<hr/>	<hr/>
	2,698	3,046
Total resources expended	133,402	111,170
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(44,121)	5,389
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

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for the Year Ended 31 December 2023

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**AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK**

England & Wales - Charity number 1050383

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Contents of the Financial Statements  
for the Year Ended 31 December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1050383

### **Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

### **Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mr. Mohammad Iqbal Shah
4. Mr. Mohammad Iqbal Davdani
5. Mr. Mushtaq Hussain Shah
6. Mr. Zahoor Abbas Shah

### **Independent Examiner**

Murtaza Visram  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:

S Sabzwary - Trustee

Independent Examiner's Report to the Trustees of  
AL ASR Scholastic Research Establishment

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

20 November 2023

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		95,532	-	95,532	100,945
Investment income	2	446	-	446	21
Other income		20,581	-	20,581	19,415
<b>Total</b>		<u>116,559</u>	<u>-</u>	<u>116,559</u>	<u>120,381</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		3,046	-	3,046	4,318
Various donors		54,255	-	54,255	16,278
Raising funds		-	-	-	2,255
Support Cost		16,072	-	16,072	17,712
Staff cost		14,120	-	14,120	15,847
Premises cost		23,677	-	23,677	28,300
<b>Total</b>		<u>111,170</u>	<u>-</u>	<u>111,170</u>	<u>84,710</u>
<b>NET INCOME</b>		5,389	-	5,389	35,671
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		963,006	-	963,006	927,335
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>968,395</u></u>	<u><u>-</u></u>	<u><u>968,395</u></u>	<u><u>963,006</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	870,001	-	870,001	867,755
<b>CURRENT ASSETS</b>					
Debtors	7	4,655	-	4,655	-
Cash at bank		247,972	-	247,972	263,610
		<u>252,627</u>	<u>-</u>	<u>252,627</u>	<u>263,610</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(15,531)	-	(15,531)	(1,078)
<b>NET CURRENT ASSETS</b>		<u>237,096</u>	<u>-</u>	<u>237,096</u>	<u>262,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,107,097	-	1,107,097	1,130,287
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(138,702)	-	(138,702)	(167,281)
<b>NET ASSETS</b>		<u>968,395</u>	<u>-</u>	<u>968,395</u>	<u>963,006</u>
<b>FUNDS</b>	12				
Unrestricted funds				968,395	963,006
<b>TOTAL FUNDS</b>				<u>968,395</u>	<u>963,006</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:

S Sabzwary - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**1. ACCOUNTING POLICIES - continued**

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Deposit account interest	446	21
	<u>446</u>	<u>21</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	100,945	-	100,945
Investment income	21	-	21
Other income	19,415	-	19,415
<b>Total</b>	<u>120,381</u>	<u>-</u>	<u>120,381</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	4,318	-	4,318
Various donors	16,278	-	16,278
Raising funds	2,255	-	2,255
Support Cost	17,712	-	17,712
Staff cost	15,847	-	15,847
Premises cost	28,300	-	28,300
<b>Total</b>	<u>84,710</u>	<u>-</u>	<u>84,710</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	35,671	-	35,671
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	927,335	-	927,335
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>963,006</u>	<u>-</u>	<u>963,006</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2022	714,332	205,826	35,742	7,500	963,400
Additions	18,010	-	-	-	18,010
Disposals	-	-	-	(7,500)	(7,500)
At 31 December 2022	<u>732,342</u>	<u>205,826</u>	<u>35,742</u>	<u>-</u>	<u>973,910</u>
<b>DEPRECIATION</b>					
At 1 January 2022	38,754	12,351	33,472	11,068	95,645
Charge for year	14,647	4,117	568	-	19,332
Eliminated on disposal	-	-	-	(11,068)	(11,068)
At 31 December 2022	<u>53,401</u>	<u>16,468</u>	<u>34,040</u>	<u>-</u>	<u>103,909</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>678,941</u>	<u>189,358</u>	<u>1,702</u>	<u>-</u>	<u>870,001</u>
At 31 December 2021	<u>675,578</u>	<u>193,475</u>	<u>2,270</u>	<u>(3,568)</u>	<u>867,755</u>

Included in the net carrying amount of freehold and leasehold properties is £868,300 (2021: £869,053) pledged as security against the charity's bank loans.

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.12.22	31.12.21
	£	£
Other debtors	4,655	-
	<u>4,655</u>	<u>-</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 10)	14,289	-
Taxation and social security	1,242	1,078
	<u>15,531</u>	<u>1,078</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.12.22	31.12.21
	£	£
Bank loans (see note 10)	138,702	167,281
	<u>138,702</u>	<u>167,281</u>
<b>10. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,289	-
	<u>14,289</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	138,702	167,281
<b>11. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	31.12.22	31.12.21
	£	£
22 Portugal Road	89,270	97,241
118 Goldsworth Road	63,721	70,040
	<u>152,991</u>	<u>167,281</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	963,006	5,389	968,395
<b>TOTAL FUNDS</b>	<u>963,006</u>	<u>5,389</u>	<u>968,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	116,559	(111,170)	5,389
<b>TOTAL FUNDS</b>	<u>116,559</u>	<u>(111,170)</u>	<u>5,389</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	927,335	35,671	963,006
<b>TOTAL FUNDS</b>	<u>927,335</u>	<u>35,671</u>	<u>963,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,381	(84,710)	35,671
<b>TOTAL FUNDS</b>	<u>120,381</u>	<u>(84,710)</u>	<u>35,671</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	927,335	41,060	968,395
<b>TOTAL FUNDS</b>	<u>927,335</u>	<u>41,060</u>	<u>968,395</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,940	(195,880)	41,060
<b>TOTAL FUNDS</b>	<u>236,940</u>	<u>(195,880)</u>	<u>41,060</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**14. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

AL ASR Scholastic Research Establishment

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**15. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2022</b>	<b>2021</b>
	£	£
Examination of the financial statements	1,914	1,890

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	446	21
<b>Charitable activities</b>		
Donations	35,903	32,421
Educational Trip	27,490	-
Gift aid	4,655	16,981
Donations for Najaf project	27,484	51,543
	<hr/>	<hr/>
	95,532	100,945
<b>Other income</b>		
Gain on sale of tangible fixed assets	3,568	-
Rental Income	17,013	10,262
Government Grant	-	9,153
	<hr/>	<hr/>
	20,581	19,415
<b>Total incoming resources</b>	<hr/>	<hr/>
	116,559	120,381
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Najaf project expenses	2,015	-
Donations	23,863	15,870
	<hr/>	<hr/>
	25,878	15,870
<b>Support costs</b>		
<b>Management</b>		
Sundries	214	408
<b>Finance</b>		
Bank charges	482	996
Bank loan interest	3,961	1,841
	<hr/>	<hr/>
	4,443	2,837
<b>Information technology</b>		
Computer & Internet	653	-
<b>Human resources</b>		
Lecturing Costs	10,200	10,900

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
<b>Human resources</b>		
<b>Other</b>		
Wages	14,029	15,765
Pensions	91	82
Rent, Rates and Insurance	1,807	1,335
Light and heat	2,538	3,418
Telephone	1,429	2,235
Educational Trip Expenses	27,510	-
Training costs	-	2,255
	<hr/>	<hr/>
	47,404	25,090
<b>Other 2</b>		
Repairs & Maintenance	-	6,512
<b>Other 3</b>		
Dep of freehold property	14,647	12,918
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	568	757
Dep of motor vehicles	-	983
	<hr/>	<hr/>
	19,332	18,775
<b>Governance costs</b>		
Accountancy Fees	1,914	1,890
Payroll and Book Keeping Fees	1,132	2,428
	<hr/>	<hr/>
	3,046	4,318
Total resources expended	<hr/>	<hr/>
	111,170	84,710
<b>Net income</b>	<hr/>	<hr/>
	5,389	35,671
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

**AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK**

England & Wales - Charity number 1050383

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Contents of the Financial Statements  
for the Year Ended 31 December 2021

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Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1050383

**Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

**Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mrs. Siddika Dhalla
4. Mr. Mohammad Iqbal Shah
5. Mr. Mohammad Iqbal Davdani
6. Mr. Mushtaq Hussain Shah
7. Mr. Zahoor Abbas Shah

**Independent Examiner**

Murtaza Visram  
Association of Chartered Certified Accountants (FCCA)  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 9 December 2022 and signed on its behalf by:

S Sabzwary - Trustee

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram  
Association of Chartered Certified Accountants (FCCA)  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

9 December 2022

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		100,945	-	100,945	74,976
Investment income	2	21	-	21	181
Other income		19,415	-	19,415	35,810
<b>Total</b>		<u>120,381</u>	<u>-</u>	<u>120,381</u>	<u>110,967</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		4,318	-	4,318	5,269
Various donors		16,278	-	16,278	19,774
Raising funds		2,255	-	2,255	3,083
Support Cost		17,712	-	17,712	10,530
Staff cost		15,847	-	15,847	18,872
Premises cost		28,300	-	28,300	21,283
<b>Total</b>		<u>84,710</u>	<u>-</u>	<u>84,710</u>	<u>78,811</u>
<b>NET INCOME</b>		35,671	-	35,671	32,156
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		927,335	-	927,335	895,179
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>963,006</u></u>	<u><u>-</u></u>	<u><u>963,006</u></u>	<u><u>927,335</u></u>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	867,755	-	867,755	851,377
<b>CURRENT ASSETS</b>					
Cash at bank		263,610	-	263,610	261,313
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,078)	-	(1,078)	(1,587)
<b>NET CURRENT ASSETS</b>		<u>262,532</u>	<u>-</u>	<u>262,532</u>	<u>259,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,130,287	-	1,130,287	1,111,103
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(167,281)	-	(167,281)	(183,768)
<b>NET ASSETS</b>		<u>963,006</u>	<u>-</u>	<u>963,006</u>	<u>927,335</u>
<b>FUNDS</b>	11				
Unrestricted funds				963,006	927,335
<b>TOTAL FUNDS</b>				<u>963,006</u>	<u>927,335</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2022 and were signed on its behalf by:

S Sabzwary - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**1. ACCOUNTING POLICIES - continued****Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	21	181
	<u>21</u>	<u>181</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Employees	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	74,976	-	74,976
Investment income	181	-	181
Other income	35,810	-	35,810
<b>Total</b>	<u>110,967</u>	<u>-</u>	<u>110,967</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	5,269	-	5,269
Various donors	19,774	-	19,774
Raising funds	3,083	-	3,083
Support Cost	10,530	-	10,530
Staff cost	18,872	-	18,872
Premises cost	21,283	-	21,283
<b>Total</b>	<u>78,811</u>	<u>-</u>	<u>78,811</u>
<b>NET INCOME</b>	32,156	-	32,156

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	895,179	-	895,179
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>927,335</u>	<u>-</u>	<u>927,335</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2021	671,679	205,826	35,742	15,000	928,247
Additions	42,653	-	-	-	42,653
Disposals	-	-	-	(7,500)	(7,500)
At 31 December 2021	<u>714,332</u>	<u>205,826</u>	<u>35,742</u>	<u>7,500</u>	<u>963,400</u>
<b>DEPRECIATION</b>					
At 1 January 2021	25,836	8,234	32,715	10,085	76,870
Charge for year	12,918	4,117	757	983	18,775
At 31 December 2021	<u>38,754</u>	<u>12,351</u>	<u>33,472</u>	<u>11,068</u>	<u>95,645</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>675,578</u>	<u>193,475</u>	<u>2,270</u>	<u>(3,568)</u>	<u>867,755</u>
At 31 December 2020	<u>645,843</u>	<u>197,592</u>	<u>3,027</u>	<u>4,915</u>	<u>851,377</u>

Included in the net carrying amount of freehold and leasehold properties is £843,435 (2019: £834,671) pledged as security against the charity's bank loans.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation and social security	1,078	1,587
	<u>          </u>	<u>          </u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans (see note 9)	167,281	183,768
	<u>          </u>	<u>          </u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	167,281	183,768

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
22 Portugal Road	97,241	107,229
118 Goldsworth Road	70,040	76,539
	<u>          </u>	<u>          </u>
	167,281	183,768
	<u>          </u>	<u>          </u>

**11. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	927,335	35,671	963,006
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	927,335	35,671	963,006
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	120,381	(84,710)	35,671
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	120,381	(84,710)	35,671
	<u>          </u>	<u>          </u>	<u>          </u>

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	895,179	32,156	927,335
<b>TOTAL FUNDS</b>	<u>895,179</u>	<u>32,156</u>	<u>927,335</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,967	(78,811)	32,156
<b>TOTAL FUNDS</b>	<u>110,967</u>	<u>(78,811)</u>	<u>32,156</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	895,179	67,827	963,006
<b>TOTAL FUNDS</b>	<u>895,179</u>	<u>67,827</u>	<u>963,006</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,348	(163,521)	67,827
<b>TOTAL FUNDS</b>	<u>231,348</u>	<u>(163,521)</u>	<u>67,827</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**13. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**14. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2021</b>	<b>2020</b>
	£	£
Examination of the financial statements	1,890	1,344

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	21	181
<b>Charitable activities</b>		
Donations	32,421	27,520
Gift aid	16,981	-
Donations for Najaf project	51,543	47,456
	<hr/>	<hr/>
	100,945	74,976
<b>Other income</b>		
Rental Income	10,262	25,934
Government Grant	9,153	9,876
	<hr/>	<hr/>
	19,415	35,810
	<hr/>	<hr/>
<b>Total incoming resources</b>	120,381	110,967
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Educational trips expenses	-	155
Events Costs	-	3,083
Donations	15,870	19,424
	<hr/>	<hr/>
	15,870	22,662
<b>Support costs</b>		
<b>Management</b>		
Sundries	408	195
Legal & Professional Fees	-	2,498
	<hr/>	<hr/>
	408	2,693
<b>Finance</b>		
Bank charges	996	330
Bank loan interest	1,841	4,000
	<hr/>	<hr/>
	2,837	4,330
<b>Human resources</b>		
Lecturing Costs	10,900	840
<b>Other</b>		
Wages	15,765	18,790
Pensions	82	82
Rent, Rates and Insurance	1,335	1,655
Carried forward	17,182	20,527

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Other</b>		
Brought forward	17,182	20,527
Light and heat	3,418	2,353
Telephone	2,235	3,042
Cleaning	-	80
Training costs	2,255	-
	<hr/>	<hr/>
	25,090	26,002
<b>Other 2</b>		
Repairs & Maintenance	6,512	240
<b>Other 3</b>		
Dep of freehold property	12,918	12,918
Dep of long leasehold	4,117	4,117
Dep of fixtures & fittings	757	1,009
Dep of motor vehicles	983	1,229
	<hr/>	<hr/>
	18,775	19,273
<b>Governance costs</b>		
Accountancy Fees	1,890	1,384
Payroll and Book Keeping Fees	2,428	1,387
	<hr/>	<hr/>
	4,318	2,771
Total resources expended	<hr/>	<hr/>
	84,710	78,811
<b>Net income</b>	<hr/>	<hr/>
	35,671	32,156
	<hr/>	<hr/>

**AL-ASR SCHOLASTIC RESEARCH ESTABLISHMENT LONDON UK**

England & Wales - Charity number 1050383

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
AL ASR Scholastic Research Establishment

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Contents of the Financial Statements  
for the Year Ended 31 December 2020

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Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people in all parts of the world where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for medicines, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity helps to raise funds for child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1050383

**Principal address**

152 Norman Crescent  
Hounslow  
TW5 9JW

**Trustees**

The Trustees are as follows:

1. Mr. S. M.S. Sabzwary
2. Dr. Sabera Karmani
3. Mrs. Siddika Dhalla
4. Mr. Mohammad Iqbal Shah
5. Mr. Mohammad Iqbal Davdani
6. Mr. Mushtaq Hussain Shah
7. Mr. Zahoor Abbas Shah

**Independent Examiner**

Murtaza Visram  
Association of Chartered Certified Accountants (FCCA)  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

S Sabzwary - Trustee

**Independent examiner's report to the trustees of AL ASR Scholastic Research Establishment**

I report to the charity trustees on my examination of the accounts of AL ASR Scholastic Research Establishment (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram  
Association of Chartered Certified Accountants (FCCA)  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

29 October 2021

AL ASR Scholastic Research Establishment

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Various donors		74,976	-	74,976	202,012
Investment income	2	181	-	181	397
Other income		35,810	-	35,810	25,780
<b>Total</b>		<b>110,967</b>	<b>-</b>	<b>110,967</b>	<b>228,189</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		5,269	-	5,269	1,368
Various donors		19,774	-	19,774	156,851
Raising funds		3,083	-	3,083	13,540
Support Cost		10,530	-	10,530	8,996
Staff cost		18,872	-	18,872	12,850
Premises cost		21,283	-	21,283	22,255
<b>Total</b>		<b>78,811</b>	<b>-</b>	<b>78,811</b>	<b>215,860</b>
<b>NET INCOME</b>		<b>32,156</b>	<b>-</b>	<b>32,156</b>	<b>12,329</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>895,179</b>	<b>-</b>	<b>895,179</b>	<b>882,850</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>927,335</b>	<b>-</b>	<b>927,335</b>	<b>895,179</b>

The notes form part of these financial statements

AL ASR Scholastic Research Establishment

Statement of Financial Position

31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	851,377	-	851,377	844,851
<b>CURRENT ASSETS</b>					
Cash at bank		261,313	-	261,313	250,176
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,587)	-	(1,587)	(1,963)
<b>NET CURRENT ASSETS</b>		<u>259,726</u>	<u>-</u>	<u>259,726</u>	<u>248,213</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,111,103	-	1,111,103	1,093,064
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(183,768)	-	(183,768)	(197,885)
<b>NET ASSETS</b>		<u>927,335</u>	<u>-</u>	<u>927,335</u>	<u>895,179</u>
<b>FUNDS</b>	11				
Unrestricted funds				927,335	895,179
<b>TOTAL FUNDS</b>				<u>927,335</u>	<u>895,179</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

S Sabzwary - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight line on cost
Long leasehold	- 2% Straight line on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES - continued****Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**2. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Deposit account interest	181	397
	<u>181</u>	<u>397</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Employees	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Various donors	202,012	-	202,012
Investment income	397	-	397
Other income	25,780	-	25,780
<b>Total</b>	<u>228,189</u>	<u>-</u>	<u>228,189</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	1,368	-	1,368
Various donors	156,851	-	156,851
Raising funds	13,540	-	13,540
Support Cost	8,996	-	8,996
Staff cost	12,850	-	12,850
Premises cost	22,255	-	22,255
<b>Total</b>	<u>215,860</u>	<u>-</u>	<u>215,860</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	12,329	-	12,329

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	882,850	-	882,850
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>895,179</u>	<u>-</u>	<u>895,179</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2020	645,880	205,826	35,742	15,000	902,448
Additions	25,799	-	-	-	25,799
At 31 December 2020	<u>671,679</u>	<u>205,826</u>	<u>35,742</u>	<u>15,000</u>	<u>928,247</u>
<b>DEPRECIATION</b>					
At 1 January 2020	12,918	4,117	31,706	8,856	57,597
Charge for year	12,918	4,117	1,009	1,229	19,273
At 31 December 2020	<u>25,836</u>	<u>8,234</u>	<u>32,715</u>	<u>10,085</u>	<u>76,870</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>645,843</u>	<u>197,592</u>	<u>3,027</u>	<u>4,915</u>	<u>851,377</u>
At 31 December 2019	<u>632,962</u>	<u>201,709</u>	<u>4,036</u>	<u>6,144</u>	<u>844,851</u>

Included in the net carrying amount of freehold and leasehold properties is £843,435 (2019: £834,671) pledged as security against the charity's bank loans.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Taxation and social security	1,587	1,457
Other creditors	-	506
	<u>1,587</u>	<u>1,963</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans (see note 9)	<u>183,768</u>	<u>197,885</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	183,768	197,885

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
22 Portugal Road	107,229	115,466
118 Goldsworth Road	76,539	82,418
	<u>183,768</u>	<u>197,884</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	895,179	32,156	927,335
	<u>895,179</u>	<u>32,156</u>	<u>927,335</u>
<b>TOTAL FUNDS</b>	<u>895,179</u>	<u>32,156</u>	<u>927,335</u>

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,967	(78,811)	32,156
<b>TOTAL FUNDS</b>	<u>110,967</u>	<u>(78,811)</u>	<u>32,156</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	882,850	12,329	895,179
<b>TOTAL FUNDS</b>	<u>882,850</u>	<u>12,329</u>	<u>895,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	228,189	(215,860)	12,329
<b>TOTAL FUNDS</b>	<u>228,189</u>	<u>(215,860)</u>	<u>12,329</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	882,850	44,485	927,335
<b>TOTAL FUNDS</b>	<u>882,850</u>	<u>44,485</u>	<u>927,335</u>

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,156	(294,671)	44,485
<b>TOTAL FUNDS</b>	<u>339,156</u>	<u>(294,671)</u>	<u>44,485</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**13. FUNDS STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**14. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2020</b>	<b>2019</b>
	£	£
Examination of the financial statements	1344	1344

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	181	397
<b>Charitable activities</b>		
Donations	27,520	49,471
Educational Trip	-	42,978
Donations for Najaf project	47,456	109,563
	<hr/>	<hr/>
	74,976	202,012
<b>Other income</b>		
Rental Income	25,934	25,780
Government Grant	9,876	-
	<hr/>	<hr/>
	35,810	25,780
	<hr/>	<hr/>
<b>Total incoming resources</b>	110,967	228,189
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Najaf project expenses	-	109,062
Educational trips expenses	155	47,524
Events Costs	3,083	12,810
Donations	19,424	-
	<hr/>	<hr/>
	22,662	169,396
<b>Support costs</b>		
<b>Management</b>		
Sundries	195	265
Legal & Professional Fees	2,498	-
Bank loan interest	4,000	3,122
	<hr/>	<hr/>
	6,693	3,387
<b>Finance</b>		
Bank charges	330	465
<b>Information technology</b>		
Repairs and renewals	240	-
<b>Human resources</b>		
Lecturing Costs	840	700
<b>Other</b>		
Wages	18,790	12,774
Carried forward	18,790	12,774

This page does not form part of the statutory financial statements

AL ASR Scholastic Research Establishment

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
<b>Other</b>		
Brought forward	18,790	12,774
Pensions	82	76
Rent, Rates and Insurance	1,655	1,770
Light and heat	2,353	3,450
Telephone	3,042	1,668
Postage and stationery	-	120
Cleaning	80	160
Freehold property	12,918	12,918
Long leasehold	4,117	4,117
Fixtures and fittings	1,009	1,345
Motor vehicles	1,229	1,536
	<hr/>	<hr/>
	45,275	39,934
<b>Other 3</b>		
Payroll and Book Keeping Fees	1,387	24
<b>Governance costs</b>		
Accountancy Fees	1,384	1,344
Website Costs	-	610
	<hr/>	<hr/>
	1,384	1,954
	<hr/>	<hr/>
Total resources expended	78,811	215,860
	<hr/>	<hr/>
<b>Net income</b>	32,156	12,329
	<hr/> <hr/>	<hr/> <hr/>