

# HIBISCUS CARIBBEAN ELDERLY ASSOCIATION

England & Wales · Charity number 1050342

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03100194](#)

**Registered** 1995-11-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hibiscus Community Centre  
Buckingham Road  
Stratford  
London  
E15 1SP

**Phone** 02085196159

**Email** [admin@hibiscuscea.online](mailto:admin@hibiscuscea.online)

**Website** [www.hibiscuscommunitycentre.co.uk](http://www.hibiscuscommunitycentre.co.uk)

## Activities

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**Objects:** (1) TO RELIEVE THE AGED BEING PERSONS WHO ARE 60 YEARS OF AGE AND OVER PARTICULARLY THOSE OF CARRIBBEAN ORIGIN IN EAST LONDON BY THE PROVISION OF FACILITIES FOR RECREATION OR LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. (2) TO RELIEVE POVERTY AMONGST UMEMPLOYED AND RETIRED PERSONS IN PARTICULAR THOSE OF CARRIBBEAN ORIGIN WHO LIVE IN EAST LONDON

**Activities:** To relieve the aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life. To relieve poverty amongst retired persons, in particular those of Caribbean and African origin in East London

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** NOT DEFINED - IN PRACTICE LONDON BOROUGH OF NEWHAM
- Newham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£34,205	£37,830	-	-
2023-03-31	£52,981	£48,314	-	-
2022-03-31	£51,913	£68,875	-	-
2021-03-31	£35,190	£52,590	-	-
2020-03-31	£40,000	£39,000	-	-

## Trustees

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Name	Role	Appointed
JEPHTA OPARA		2024-11-21
MARY RICHARDS		2017-10-24

**HIBISCUS CARIBBEAN ELDERLY ASSOCIATION**

England & Wales - Charity number 1050342

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# Accounts

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**Company Number: 03100194**  
**Charity Number: 1050342**

**Hibiscus Caribbean Elderly Association**  
**Directors' Report and Financial Statements**  
**For the Year Ended**  
**31 March 2024**

**Augustus & Co**  
**Chartered Certified Accountants**

## Hibiscus Caribbean Elderly Association

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## **Hibiscus Caribbean Elderly Association**

### **Legal and Administrative Details**

<b>Directors</b>	Mrs Mary Richards Mr Clifford A Headley Mrs Lynette Diana Carr - Armstrong
<b>Secretary</b>	Clifford A Headley
<b>Company Number</b>	03100194
<b>Charity Number</b>	1050342
<b>Bankers</b>	Nat West Bank Plc 386 Barking Road London E13 8JB
<b>Independent Examiner</b>	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
<b>Registered Office &amp; Business Address</b>	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

## **Hibiscus Caribbean Elderly Association**

### **Directors' Report**

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Principal Activity**

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

### **Results**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £34,205.

### **Review of Activities During the Year**

During the reporting period, we extend our sincere appreciation to Ms. Lynnett Carr-Armstrong and Ms. Belinda Foster, who resigned from the Board in March 2024, for their valued contributions. We are pleased to welcome Mr. J. Opara as a newly appointed Director and look forward to his input in the year ahead.

### **Operational Overview**

This year presented significant operational challenges. The residual impact of the COVID-19 lockdown, combined with rising costs and debt incurred from legal proceedings, placed considerable pressure on the Association. These proceedings were necessary to defend against Newham Council's attempt to revoke the Association's premises licence. While the Association was ultimately successful in retaining the licence, a series of restrictive conditions have since been imposed.

These conditions have materially affected the nature of our services, particularly in the area of entertainment. Operating hours were scaled back, compliance costs rose, and the resulting limitations have had an adverse effect on earned income.

## **Hibiscus Caribbean Elderly Association**

### **Day Centre Services**

Recovery of the Day Centre service remains slow. Attendance has not exceeded five regular clients, and referrals from the local authority have been negligible, with only one received during the year. This sharp decline in local authority engagement has had a notable impact on service viability.

### **Digital Services and Community Reach**

The Association continued to adapt through the delivery of digital services. The Hibiscus Virtual Gallery and BRUKOUT—our platform for streaming live musical performances—remained active. Our YouTube channel, Hibiscus Community Centre, achieved and surpassed its target of 500 subscribers.

Hibiscus Live Community Radio was also successfully launched, and preparatory work has been undertaken to coordinate content across various digital platforms. These efforts lay the foundation for future monetisation.

### **Partnerships and Initiatives**

The Association strengthened partnerships within the cultural and health sectors. Notable collaborations with Sadler's Wells, Drumbeat, Soca Massive, and Dub Exposure Band have enhanced programme delivery and volunteer engagement. A new partnership with Newham Public Health enabled the launch of a free Vitamin D tablet distribution programme.

### **Membership and Community Support**

Members and Friends continue to provide essential support to the Association. However, formal membership numbers have declined and will require dedicated action to rebuild and re-engage the community base.

### **Future Plans**

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

### **Volunteers**

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental wellbeing, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

## **Hibiscus Caribbean Elderly Association**

### **Directors**

The following served as directors during the year covered by these accounts:

Mrs Mary Richards  
Mrs Lynette Diana Carr - Armstrong  
Mr Clifford A Headley

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards  
Mr Clifford A Headley  
Mrs Lynette Diana Carr - Armstrong

### **Directors' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Hibiscus Caribbean Elderly Association**

### **Reserves Policy**

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2024, the unrestricted reserve was £8,681. We are actively seeking to raise more funds to increase the amount of free reserves.

### **Decision Making**

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

### **Directors Selection Method**

The directors are elected at the Annual General Meeting to serve for a term of one year.

### **Risk Review**

The directors are undertaking a complete risk assessment of all activities of the company.

### **Accountants**

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 27 June 2025 and signed on its behalf by:



**Mr Clifford Headley  
(Director)**

## **Hibiscus Caribbean Elderly Association**

### **Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo – Brewu FCCA MBA

Augustus & Co

**Dated:** 30 June 2025

374 Ley Street  
Ilford  
Essex IG1 4AE

**Hibiscus Caribbean Elderly Association**  
**Statement of Financial Activities (Including Income & Expenditure Accounts)**  
**Year ended 31 March 2024**

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Income</b>					
<b>Donations and legacies</b>					
Donations		15,126		15,126	18,419
<b>Income from charitable activities</b>					
Voluntary income	3.1	0		0	2,400
Other income	3.2	19,079		19,079	32,162
<b>Total Income</b>		<u>34,205</u>	<u>0</u>	<u>34,205</u>	<u>52,981</u>
<b>Expenditure on:</b>					
<b>Charitable Activities</b>	4	37,830		37,830	48,314
<b>Fundraising costs</b>	6			0	0
<b>Total Expenditure</b>		<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		-3,625	0	-3,625	4,667
<b>Reconciliation of funds</b>					
Total Funds Brought Forward at 01/04/2023		-20,747	0	-20,747	-25,414
Total Funds Carried Forward at 31/03/2024		<u>-24,372</u>	<u>0</u>	<u>-24,372</u>	<u>-20,747</u>

The notes on pages 10 to 14 form part of these financial statements.

**Hibiscus Caribbean Elderly Association**  
**Balance Sheet**  
**At 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	8	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Debtors	9	0	0
Cash at Bank and in Hand		<u>41</u>	<u>906</u>
		<u>41</u>	<u>906</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>19,465</u>	<u>16,315</u>
		<u>19,465</u>	<u>16,315</u>
<b>Net Current Assets</b>		<u>-19,424</u>	<u>-15,409</u>
<b>Total Assets Less Current Liabilities</b>		<u>-19,424</u>	<u>-15,409</u>
<b>Creditors: Amounts falling due over one year</b>		4,948	5,338
<b>Net Assets</b>		<u><u>-24,372</u></u>	<u><u>-20,747</u></u>
<b>Represented By:</b>			
Restricted Funds	11		
Unrestricted Funds	12	<u>-24,372</u>	<u>-20,747</u>
		<u><u>-24,372</u></u>	<u><u>-20,747</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 27 June 2025 and signed on its behalf by



Mr Clifford Headley  
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Incoming Resources**

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

**1.3 Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Directors**

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**3 Income from charitable activities**

**3.1 Voluntary income**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Day Care Contract Services			-	2,400
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	0
Voice4Change	0		-	
	-	-	-	2,400

**3.2 Others**

Donations			-	
HMRC JRS Grant			-	
Hall and mini bus hire	17,251		17,251	27,774
Fund Raising	1,828		1,828	4,388
	19,079		19,079	19,079

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**4. Charitable activities**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Bad debts			0	0
Staff salaries	4976	0	4,976	4800
Advertising	200		200	0
Rent Payable	3,000		3,000	3,000
Rates	724		724	0
Insurance	402		402	352
Light & Heat	7,434		7,434	2,252
Cleaning	994		994	453
Computer running expenses	3,206		3,206	2,399
Repairs and Renewals	989		989	6,200
Cultural Activities	3,623		3,623	4,966
Printing, Postage and Stationery	434		434	4,293
Luncheon Club	5,838		5,838	5,206
Telephone	1,193		1,193	1,302
Fines/Penalties	62		62	0
Staff Volunteers' Expenses	100		100	0
General Expenses	212		212	210
Governance costs (per note 5)	3,865		3,865	8,399
Travelling expenses	578		578	782
Other Running Expenses			0	3,700
	<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>

**5. Governance Costs**

Independent Examiner's Fees	720		720	720
Legal & professional fees	2912		2,912	7430
Bank Charges	233		233	249
	<u>3,865</u>	<u>0</u>	<u>3,865</u>	<u>8,399</u>

**6. Fundraising Costs**

Fundraiser			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditure</b>	<u>37,830</u>	<u>0</u>	<u>37,830</u>	<u>48,314</u>

Of the £48,314 expenditure in 2023, £48,314 was charged to unrestricted funds and none to restricted funds.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**7. Staff Costs**

	2024	2023
	£	£
Salaries	4,976	4,800
Employer's National Insurance	0	0
	<u>4,976</u>	<u>4,800</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

**8. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2023	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2024	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
<b>Depreciation</b>				
At 1 April 2023	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2024	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
<b>Net Book Value</b>				
At 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**9. Debtors**

	2024	2023
	£	£
Trade Debtors	0	0
	<u>0</u>	<u>0</u>

**10. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Paye & NI	4812	3952
Directors'		
Accruals	12,310	10,020
Bank Loan	2,343	2,343
	<u>19,465</u>	<u>16,315</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2024**

**11. Restricted Funds**

	Balance at 1 April 2023 £	Movement in Resources				Balance at 31 March 2024 £
		Incoming Capital £	Incoming Revenue	Outgoing Capital £	Outgoing Revenue	
Day Care Contract Services			0		0	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**12. Analysis of Net Assets Between Funds**

	Restricted £	Unrestricted £	Total £
Current assets		-19,424	-19,424
Amounts falling due over one year		-4,948	-4,948
Fixed assets		0	0
	<u>0</u>	<u>-24,372</u>	<u>-24,372</u>

**HIBISCUS CARIBBEAN ELDERLY ASSOCIATION**

England & Wales - Charity number 1050342

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# Accounts

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**Company Number: 03100194**  
**Charity Number: 1050342**

**Hibiscus Caribbean Elderly Association**  
**Directors' Report and Financial Statements**  
**For the Year Ended**  
**31 March 2023**

**Augustus & Co**  
**Chartered Certified Accountants**

## **Hibiscus Caribbean Elderly Association**

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## **Hibiscus Caribbean Elderly Association**

### **Legal and Administrative Details**

Directors	Mrs Mary Richards Mr Clifford A Headley Mrs Lynette Diana Carr - Armstrong
Secretary	Clifford A Headley
Company Number	03100194
Charity Number	1050342
Bankers	Nat West Bank Plc 386 Barking Road London E13 8JB
Independent Examiner	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Office & Business Address	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

## **Hibiscus Caribbean Elderly Association**

### **Directors' Report**

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Principal Activity**

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

### **Results**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £52,981.

### **Review of Activities During the Year**

The period under review was particularly challenging as the impact of the lockdown coupled with rising cost and the debt generated by the legal challenge to Newham Council's efforts to remove the Associations premises licence.

Adjustments to the services, specifically entertainment services had to be made to accommodate the restrictions on the Premises Licence imposed by the Court. Operating hours were scaled back and the overall cost of delivering entertainment service increased.

Day Centre Services have yet to recover: the number of clients attending on a regular basis have not risen above five. Here it must be noted that referrals from the Council have virtually stopped, with only one client being referred during this period.

Resident organisations alongside renting the facility have been the main source of income.

## **Hibiscus Caribbean Elderly Association**

Delivering digital services in the areas of art, Hibiscus Virtual Gallery, and leisure and recreation, BRUKOUT the streaming of live musical performances was successfully continued throughout this period. Hibiscus's Youtube Channel "Hibiscus Community Centre" continues to attract interest and the target of achieving five-hundred Subscribers was achieved and surpassed. Hibiscus Live Community Radio has been fully established; and the groundwork of coordinating content across Youtube Instagram, Hibiscus's website and other digital platforms, with a view to monetising the content on these platforms.

Networking within and across the cultural sectors continues to be an important activity in maintain both profile and relevance. The partnerships with Sadlers Wells, Drumbeat, Soca Massive, and the Dub Exposure Band were especially productive in delivering additional resources, skills, experience and opportunity for Members and volunteers to draw on. A new partnership assisting with the distribution of FREE VITAMIN D tablets was established with Newham Public Health.

Members and Friends continue to be a source of strength and support; here however it must be noted that formal Membership has fallen and will require sterling work to restore it.

### **Future Plans**

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

### **Volunteers**

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental wellbeing, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

## **Hibiscus Caribbean Elderly Association**

### **Directors**

The following served as directors during the year covered by these accounts:

Mrs Mary Richards  
Mrs Lynette Diana Carr - Armstrong  
Mr Clifford A Headley

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards  
Mr Clifford A Headley  
Mrs Lynette Diana Carr - Armstrong

### **Directors' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Hibiscus Caribbean Elderly Association**

### **Reserves Policy**

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2023, the unrestricted reserve was a deficit of £20,747. We are actively seeking to raise more funds to increase the amount of free reserves.

### **Decision Making**

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

### **Directors Selection Method**

The directors are elected at the Annual General Meeting to serve for a term of one year.

### **Risk Review**

The directors are undertaking a complete risk assessment of all activities of the company.

### **Accountants**

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 29 September 2024 and signed on its behalf by:



**Mr Clifford Headley**  
**(Director)**

## **Hibiscus Caribbean Elderly Association**

### **Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafu – Brewu FCCA MBA

Augustus & Co

**Dated:** 30 September 2024

374 Ley Street

Ilford

Essex IG1 4AE

**Hibiscus Caribbean Elderly Association**  
**Statement of Financial Activities (Including Income & Expenditure Accounts)**  
**Year ended 31 March 2023**

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Income</b>					
<b>Donations and legacies</b>					
Donations		18,419		18,419	
<b>Income from charitable activities</b>					
Voluntary income	3.1	2,400		2,400	34,224
Other income	3.2	32,162		32,162	17,689
<b>Total Income</b>		<u>52,981</u>	<u>0</u>	<u>52,981</u>	<u>51,913</u>
<b>Expenditure on:</b>					
<b>Charitable Activities</b>	4	48,314		48,314	68,875
<b>Fundraising costs</b>	6			0	0
<b>Total Expenditure</b>		<u>48,314</u>	<u>0</u>	<u>48,314</u>	<u>68,875</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		4,667	0	4,667	-16,962
<b>Reconciliation of funds</b>					
Total Funds Brought Forward at 01/04/2022		-25,414	0	-25,414	-8,452
<b>Total Funds Carried Forward at 31/03/2023</b>		<u>-20,747</u>	<u>0</u>	<u>-20,747</u>	<u>-25,414</u>

The notes on pages 10 to 14 form part of these financial statements.

**Hibiscus Caribbean Elderly Association**  
**Balance Sheet**  
**At 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	8	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Debtors	9	0	0
Cash at Bank and in Hand		<u>906</u>	<u>5,853</u>
		<u>906</u>	<u>5,853</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>16,315</u>	<u>23,586</u>
		<u>16,315</u>	<u>23,586</u>
<b>Net Current Assets</b>		<u>-15,409</u>	<u>-17,733</u>
<b>Total Assets Less Current Liabilities</b>		<u>-15,409</u>	<u>-17,733</u>
<b>Creditors: Amounts falling due over one year</b>		5,338	7,681
<b>Net Assets</b>		<u><u>-20,747</u></u>	<u><u>-25,414</u></u>
<b>Represented By:</b>			
Restricted Funds	11		
Unrestricted Funds	12	<u>-20,747</u>	<u>-25,414</u>
		<u>-20,747</u>	<u>-25,414</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 29 September 2024 and signed on its behalf by



Mr Clifford Headley  
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Incoming Resources**

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

**1.3 Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Directors**

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2023**

**3 Income from charitable activities**

**3.1 Voluntary income**

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Day Care Contract Services	2,400		2,400	34,224
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	0
Voice4Change	0		-	
	<u>2,400</u>	<u>-</u>	<u>2,400</u>	<u>34,224</u>

**3.2 Others**

Donations			-	
HMRC JRS Grant			-	4,816
Hall and mini bus hire	27,774		27,774	12,551
Fund Raising	4,388		4,388	322
	<u>32,162</u>		<u>32,162</u>	<u>17,689</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2023**

**4. Charitable activities**

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Bad debts			0	13,490
Staff salaries	4,800	0	4,800	9,276
Advertising			0	300
Rent Payable	3,000		3,000	3,000
Rates			0	369
Insurance	352		352	239
Light & Heat	2,252		2,252	2,525
Cleaning	453		453	8,304
Computer running expenses	2,399		2,399	7,031
Repairs and Renewals	6,200		6,200	10,909
Cultural Activities	4,966		4,966	6,056
Printing, Postage and Stationery	4,293		4,293	588
Luncheon Club	5,206		5,206	2,136
Telephone	1,302		1,302	1,019
Motor Expenses			0	140
Staff Volunteers' Expenses			0	420
General Expenses	210		210	576
Governance costs (per note 5)	8,399		8,399	2,097
Travelling expenses	782		782	400
Other Running Expenses	3,700		3,700	
	<u>48,314</u>	<u>0</u>	<u>48,314</u>	<u>68,875</u>

**5. Governance Costs**

Independent Examiner's Fees	720		720	720
Legal & professional fees	7,430		7,430	1,080
Bank Charges	249		249	297
	<u>8,399</u>	<u>0</u>	<u>8,399</u>	<u>2,097</u>

**6. Fundraising Costs**

Fundraiser	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditure</b>	<u>48,314</u>	<u>0</u>	<u>48,314</u>	<u>68,875</u>

Of the £68,875 expenditure in 2022, £68,875 was charged to unrestricted funds and none to restricted funds.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2023**

**7. Staff Costs**

	2023	2022
	£	£
Salaries	4,800	8,146
Employer's National Insurance	0	0
	<u>4,800</u>	<u>8,146</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

**8. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2022	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2023	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
<b>Depreciation</b>				
At 1 April 2022	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2023	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
<b>Net Book Value</b>				
At 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**9. Debtors**

	2023	2022
	£	£
Trade Debtors	0	0
	<u>0</u>	<u>0</u>

**10. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Paye & NI	3952	3472
Directors'		8771
Accruals	10,020	9,000
Bank Loan	2,343	2,343
	<u>16,315</u>	<u>23,586</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2023**

**11. Restricted Funds**

	Balance	Movement in Resources			Balance
	at 1 April 2022	Incoming Capital	Incoming Revenue	Outgoing Capital	at 31 March 2023
	£	£		£	£
Day Care Contract Services			0		0
	0	0	0	0	0

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**12. Analysis of Net Assets Between Funds**

	Restricted £	Unrestricted £	Total £
Current assets		-15,409	-15,409
Amounts falling due over one year		-5,338	-5,338
Fixed assets		0	0
	0	-20,747	-20,747

**HIBISCUS CARIBBEAN ELDERLY ASSOCIATION**

England & Wales - Charity number 1050342

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# Accounts

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**Company Number: 03100194**  
**Charity Number: 1050342**

**Hibiscus Caribbean Elderly Association**  
**Directors' Report and Financial Statements**  
**For the Year Ended**  
**31 March 2022**

**Augustus & Co**  
**Chartered Certified Accountants**

## Hibiscus Caribbean Elderly Association

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8	Statement of Financial Activities
9	Balance Sheet
10-14	Notes to Accounts

## **Hibiscus Caribbean Elderly Association**

### **Legal and Administrative Details**

<b>Directors</b>	Mrs Mary Richards Mr Clifford A Headley Mrs Lynette Diana Carr - Armstrong
<b>Secretary</b>	Clifford A Headley
<b>Company Number</b>	03100194
<b>Charity Number</b>	1050342
<b>Bankers</b>	Nat West Bank Plc 386 Barking Road London E13 8JB
<b>Independent Examiner</b>	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
<b>Registered Office &amp; Business Address</b>	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

## **Hibiscus Caribbean Elderly Association**

### **Directors' Report**

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Principal Activity**

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

### **Results**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £51,913.

### **Review of Activities During the Year**

The year began with the Association still in Lockdown and whilst continuing to provide a service, the Company was not generating an income. However, the decision to accept support from the Government's Furlough Scheme enable the Company to retain its staffing group.

Much effort was devoted to ensuring that the facility Hibiscus Community Centre complied with Public Health regulations and remained Covid secure. Here the Company was fortunate in not experiencing any out brake of the virus. In keeping with the Government Guidance on reopening some activities were restarted sooner than others. The Church and Islamic Friday Prayer were the first activities to be restarted May 2021, followed by the Domino and Afterschool clubs. Reopening the Day Centre was delayed until October 2021 when Public Health England issued the Company with a certificate to restart the Service.

## **Hibiscus Caribbean Elderly Association**

At the time of closing the service 17 March 2020, the Day Care Centre was operating at maximum capacity with Twenty -two clients attending on Tuesday and Thursday and a further twenty attending on Wednesday at another site The Arch Church Seabert Road E7. Full -time Day Centre services was reopened with one client at the end of October 2021, the numbers have since increased to three with a further three clients attending after lunch. The impact of the pandemic on the elderly Membership has not only cause the loss of life but the intensity of the Lockdown message “Stay at Home” has had a lasting effect. Many elderly Members continue to refuse leaving their homes for fear of catching some infection.

One of the major challenges facing the Company during this period was the decision by Newham Council to remove the Company’s Premises Licence. The Company appealed the decision in the Court and won its appeal.

Delivering digital services in the areas of art, Hibiscus Virtual Gallery, and leisure and recreation, BRUKOUT the streaming of live musical performances was successfully continued throughout this period. BRUKOUT celebrated its first anniversary in May 2021 and I am pleased to report that over thirty thousand people have viewed this particular programme on the Company’s YouTube Channel, which now attracts eleven thousand viewers per month. Hibiscus Live Community Radio was also being developed at this time: a development which is expected to mature to an income generator over the next two years.

The Company has entered a new partnership with Sadlers Theatre and was pleased to be involved in delivering a joint production at the Peacock Theatre. The Company has also established other Partnerships. The partnership with Drumbeat Radio has provided very useful working experiences for some of the Company’s volunteers: whilst the partnership with the Dub Exposure Band and Soca Massive has given rise to genuinely authentic Caribbean and African cultural offerings to the Membership.

### **Future Plans**

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

### **Volunteers**

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental wellbeing, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

## **Hibiscus Caribbean Elderly Association**

### **Directors**

The following served as directors during the year covered by these accounts:

Mrs Mary Richards  
Mrs Lynette Diana Carr - Armstrong  
Mr Clifford A Headley

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards  
Mr Clifford A Headley  
Mrs Lynette Diana Carr - Armstrong

### **Directors' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Hibiscus Caribbean Elderly Association**

### **Reserves Policy**

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2022, the unrestricted reserve was a deficit of £25,414. We are actively seeking to raise more funds to increase the amount of free reserves.

### **Decision Making**

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

### **Directors Selection Method**

The directors are elected at the Annual General Meeting to serve for a term of one year.

### **Risk Review**

The directors are undertaking a complete risk assessment of all activities of the company.

### **Accountants**

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 7 October 2023 and signed on its behalf by:



**Mr Clifford Headley**  
**(Director)**

## **Hibiscus Caribbean Elderly Association**

### **Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo – Brewu FCCA MBA

Augustus & Co

**Dated:** 10 October 2023

374 Ley Street  
Ilford  
Essex IG1 4AE

**Hibiscus Caribbean Elderly Association**  
**Statement of Financial Activities (Including Income & Expenditure Accounts)**  
**Year ended 31 March 2022**

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b>Income</b>					
<b>Donations and legacies</b>					
Donations		0		0	438
<b>Income from charitable activities</b>					
Voluntary income	3.1	34,224		34,224	30,135
Other income	3.2	17,689		17,689	4,617
<b>Total Income</b>		<u>51,913</u>	<u>0</u>	<u>51,913</u>	<u>35,190</u>
<b>Expenditure on:</b>					
<b>Charitable Activities</b>	4	68,875		68,875	52,590
<b>Fundraising costs</b>	6			0	0
<b>Total Expenditure</b>		<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>52,590</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		-16,962	0	-16,962	-17,400
<b>Reconciliation of funds</b>					
Total Funds Brought Forward at 01/04/2021		-8,452	0	-8,452	8,948
Total Funds Carried Forward at 31/03/2022		<u>-25,414</u>	<u>0</u>	<u>-25,414</u>	<u>-8,452</u>

The notes on pages 10 to 14 form part of these financial statements.

**Hibiscus Caribbean Elderly Association**  
**Balance Sheet**  
**At 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	8	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Debtors	9	0	13,490
Cash at Bank and in Hand		<u>5,853</u>	<u>1,112</u>
		<u>5,853</u>	<u>14,602</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>23,586</u>	<u>14,397</u>
		<u>23,586</u>	<u>14,397</u>
<b>Net Current Assets</b>		<u>-17,733</u>	<u>205</u>
<b>Total Assets Less Current Liabilities</b>		<u>-17,733</u>	<u>205</u>
<b>Creditors: Amounts falling due over one year</b>		7,681	8,657
<b>Net Assets</b>		<u><u>-25,414</u></u>	<u><u>-8,452</u></u>
<b>Represented By:</b>			
Restricted Funds	11		
Unrestricted Funds	12	<u>-25,414</u>	<u>-8,452</u>
		<u>-25,414</u>	<u>-8,452</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 7 October 2023 and signed on its behalf by



Mr Clifford Headley  
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Incoming Resources**

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

**1.3 Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Directors**

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2022**

**3 Income from charitable activities**

**3.1 Voluntary income**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Day Care Contract Services	34,224		34,224	20,240
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	0
Voice4Change	0		-	9,895
	<u>34,224</u>	<u>-</u>	<u>34,224</u>	<u>30,135</u>

**3.2 Others**

Donations			-	
HMRC JRS Grant	4,816		4,816	4,480
Hall and mini bus hire	12,551		12,551	-415
Fund Raising	322		322	552
	<u>17,689</u>		<u>17,689</u>	<u>4,617</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2022**

**7. Staff Costs**

	<b>2022</b>	<b>2021</b>
	£	£
Salaries	8,146	8,160
Employer's National Insurance	0	0
	<u>8,146</u>	<u>8,160</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

**8. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2021	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2022	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
<b>Depreciation</b>				
At 1 April 2021	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2022	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
<b>Net Book Value</b>				
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**9. Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Trade Debtors	0	13,490
	<u>0</u>	<u>13,490</u>

**10. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Paye & NI	3472	2184
Directors'	8771	4590
Accruals	9,000	5,280
Bank Loan	2,343	2,343
	<u>23,586</u>	<u>14,397</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2022**

**11. Restricted Funds**

	Balance	Movement in Resources			Balance
	at 1 April 2021	Incoming Capital	Incoming Revenue	Outgoing Capital	at 31 March 2022
	£	£		£	£
Day Care Contract Services			0		0
	0	0	0	0	0

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**12. Analysis of Net Assets Between Funds**

	Restricted	Unrestricted	Total
	£	£	£
Current assets		-17,733	-17,733
Amounts falling due over one year		-7,681	-7,681
Fixed assets		0	0
	0	-25,414	-25,414

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2022**

**4. Charitable activities**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Bad debts	13,490		13,490	
Staff salaries	9,276	0	9,276	8,160
Advertising	300		300	0
Rent Payable	3,000		3,000	3,000
Rates	369		369	555
Insurance	239		239	883
Light & Heat	2,525		2,525	1,111
Cleaning	8,304		8,304	417
Computer running expenses	7,031		7,031	7,493
Repairs and Renewals	10,909		10,909	14,741
Cultural Activities	6,056		6,056	8,505
Printing, Postage and Stationery	588		588	79
Luncheon Club	2,136		2,136	1,988
Telephone	1,019		1,019	1,146
Motor Expenses	140		140	405
Staff Volunteers' Expenses	420		420	323
General Expenses	576		576	1,228
Governance costs (per note 5)	2,097		2,097	1,324
Travelling expenses	400		400	144
Depreciation - F F & Equipment			0	267
	<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>51,769</u>

**5. Governance Costs**

Independent Examiner's Fees	720		720	720
Legal & professional fees	1,080		1,080	290
Bank Charges	297		297	314
	<u>2,097</u>	<u>0</u>	<u>2,097</u>	<u>1,324</u>

**6. Fundraising Costs**

Fundraiser	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditure</b>	<u>68,875</u>	<u>0</u>	<u>68,875</u>	<u>51,769</u>

Of the £51,769 expenditure in 2021, £51,769 was charged to unrestricted funds and none to restricted funds.

**HIBISCUS CARIBBEAN ELDERLY ASSOCIATION**

England & Wales - Charity number 1050342

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# Accounts

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**Company Number: 03100194**  
**Charity Number: 1050342**

**Hibiscus Caribbean Elderly Association**  
**Directors' Report and Financial Statements**  
**For the Year Ended**  
**31 March 2021**

**Augustus & Co**  
**Chartered Certified Accountants**

## **Hibiscus Caribbean Elderly Association**

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6-7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10-14	Notes to Accounts

## **Hibiscus Caribbean Elderly Association**

### **Legal and Administrative Details**

<b>Directors</b>	Mrs Mary Richards Mr Clifford A Headley Mrs Joachim Bridet (Resigned 30.11.2020) Mrs Lynette Diana Carr - Armstrong
<b>Secretary</b>	Clifford A Headley
<b>Company Number</b>	03100194
<b>Charity Number</b>	1050342
<b>Bankers</b>	Nat West Bank Plc 386 Barking Road London E13 8JB
<b>Independent Examiner</b>	A A Boafo – Brewu FCCA MBA Augustus & Co Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
<b>Registered Office &amp; Business Address</b>	Hibiscus Community Centre Buckingham Road Stratford London E15 1SP

## **Hibiscus Caribbean Elderly Association**

### **Directors' Report**

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Principal Activity**

The charity is a charitable company limited by guarantee and was set up on 8 September 1995 and registered as a charity on 8 September 1995. It is governed by a memorandum and articles of association.

The principal activities of the company are to relieve:

1. The aged and unemployed in particular those of Caribbean and African origin in East London by the provision of facilities for recreation or leisure time occupation with the object of improving their conditions of life.
2. Poverty amongst retired persons, in particular those of Caribbean and African origin in East London.
3. To provide support, assistance and care to elderly African and Caribbean men and women.

### **Results**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. Income for the year was £35,190.

### **Review of Activities During the Year**

On the 17 March 2020, all in person services and activities were suspended and staff sent home on reduced pay (16 hours) until further notice. At this time the Company did not participate in the Government's Furlough Scheme given the concern about accumulating unplanned debt. In this period the Company also maintained its full complement of paid staff. This was the initial response to the emergence of the Corona Virus Covid 19. The Government's announcement of a national Lockdown on the 23 March 2020: a lockdown which persisted throughout the period under review imposed significant hardship on the Company and its Members. Eight clients who attended the Day Care Centre and seven Members died during this period.

In responding to the new environment imposed by the virus and lockdown some services were moved to digital platforms.

## **Hibiscus Caribbean Elderly Association**

Day Care Clients and Members were offered the opportunity to take part in physical exercises and maintain contact with each other via Hibiscus Zoom platform. These classes delivered by Hibiscus Tutors working from home were delivered on Tuesday and Thursday mornings 10.00am -11.00am, These classes delivered free of charge were well attended and enabled some contact to be maintained with and between the Membership.

Recreation & Leisure services the provision of which are amongst the Company's objectives were also transitioned to digital platforms. Let's Come Together the monthly social event for Members and Guests was rebranded BROUK OUT, a programme of performances from musicians and comedians streamed live on Hibiscus Zoom platform and Youtube Channel: as an incentive to Members and Guests to maintain some communal contact, combat the isolation of the lockdown and allow the Company to remain relevant in the new environment this service was offered free of charge. Here it must be noted that the development and delivery of digital services has significantly increased the reach and number of people that relate to the Company.

Education The Lucel Tate Lecture was also transitioned to Hibiscus Zoom platform. The 2020 lecture Yes or No to Vaccination - The impact of Coronavirus Covid 19 on the UK Black population, delivered by Dr Winston Morgan was well attended and made some contribution to the debate on the value of taking the Covid 19 vaccine.

Hibiscus Gallery space was also successful and was transformed to Hibiscus Virtual Gallery. Digital Exhibitions of local and international artists were streamed live on Hibiscus Zoom Platform. Exhibitions were followed by Workshops which encourage dialogue between the exhibiting artist and the assembled audience. These exhibitions were particularly useful in enabling artists to attract a more diverse customer base and exposing Hibiscus as a new entrant in the virtual exhibition, art space.

In this period although three longstanding volunteers resigned, the Company was able to increase the overall number of volunteers assisting with the digital delivery of services.

Notwithstanding the hardship imposed by the Lockdown, the Company has been able to sustain itself. The longstanding debt owed to the Company was finally paid, and work on refurbishing the building began in earnest. However, the Lockdown was not without its benefits as it forced the Company to explore the opportunities available on the internet marketplace and identify potential income sources.

### **Future Plans**

In looking to the future our priority will be in securing a long term lease for our premises from Newham Council. Serious efforts will be made to upgrade services across the board by utilising the instruments of new technology. A website and online media platforms will be established with a view to raising the profile of the organisation whilst marketing its services

### **Volunteers**

Volunteers continue to be the backbone of the service. Day Care delivered on Tuesday and Thursday between the hours of 10.00am -3.30pm continue to be popular with a healthy attendance. Attendees participate in a range of activities which encourage physical and mental well being, and help to promote the individuals independence and self esteem. The luncheon Club continues to provide culturally appropriate meals.

## **Hibiscus Caribbean Elderly Association**

### **Directors**

The following served as directors during the year covered by these accounts:

Mrs Mary Richards  
Mrs Lynette Diana Carr - Armstrong  
Mr Clifford A Headley  
Mrs Joachim Bridet (Resigned 30.11.2020)

The directors at the time the financial statements were approved are as follows:

Mrs Mary Richards  
Mr Clifford A Headley  
Mrs Lynette Diana Carr - Armstrong

### **Directors' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue to provide services.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Hibiscus Caribbean Elderly Association**

### **Reserves Policy**

The directors will endeavour to maintain free reserves sufficient to cover at least three months' running expenses. At 31 March 2021, the unrestricted reserve was a deficit of £8,452. We are actively seeking to raise more funds to increase the amount of free reserves.

### **Decision Making**

The directors meet about once every 2 months to review the progress of the charity and to make any decisions that are needed to keep the organisation in pursuit of its objectives.

### **Directors Selection Method**

The directors are elected at the Annual General Meeting to serve for a term of one year.

### **Risk Review**

The directors are undertaking a complete risk assessment of all activities of the company.

### **Accountants**

The directors propose to re appoint the current accountants Augustus & Co and a resolution proposing the appointment will be put to the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board on 6 October 2023 and signed on its behalf by:



**Mr Clifford Headley**  
**(Director)**

## **Hibiscus Caribbean Elderly Association**

### **Independent Examiner's Report to the Directors of Hibiscus Caribbean Elderly Association**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Hibiscus Caribbean Elderly Association ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. Your income for the year was below this amount. I confirm I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo – Brewu FCCA MBA

Augustus & Co

**Dated:** 9 October 2023

374 Ley Street  
Ilford  
Essex IG1 4AE

**Hibiscus Caribbean Elderly Association**  
**Statement of Financial Activities (Including Income & Expenditure Accounts)**  
**Year ended 31 March 2021**

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Income</b>					
<b>Donations and legacies</b>					
Donations		438		438	4,793
<b>Income from charitable activities</b>					
Voluntary income	3.1	30,135		30,135	10,597
Other income	3.2	4,617		4,617	24,205
<b>Total Income</b>		<u>35,190</u>	<u>0</u>	<u>35,190</u>	<u>39,595</u>
<b>Expenditure on:</b>					
<b>Charitable Activities</b>					
Charitable Activities	4	52,590		52,590	38,754
Fundraising costs	6			0	0
<b>Total Expenditure</b>		<u>52,590</u>	<u>0</u>	<u>52,590</u>	<u>38,754</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		-17,400	0	-17,400	841
<b>Reconciliation of funds</b>					
Total Funds Brought Forward at 01/04/2020		8,948	0	8,948	8,107
Total Funds Carried Forward at 31/03/2021		<u>-8,452</u>	<u>0</u>	<u>-8,452</u>	<u>8,948</u>

The notes on pages 10 to 14 form part of these financial statements.

**Hibiscus Caribbean Elderly Association**  
**Balance Sheet**  
**At 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	8	<u>0</u>	<u>267</u>
		<u>0</u>	<u>267</u>
<b>Current Assets</b>			
Debtors	9	13,490	13,490
Cash at Bank and in Hand		<u>1,112</u>	<u>2,787</u>
		<u>14,602</u>	<u>16,277</u>
Creditors: Amounts falling due within one year	10	<u>14,397</u>	<u>7,596</u>
		<u>14,397</u>	<u>7,596</u>
<b>Net Current Assets</b>		<u>205</u>	<u>8,681</u>
<b>Total Assets Less Current Liabilities</b>		<u>205</u>	<u>8,948</u>
Creditors: Amounts falling due over one year		8,657	
<b>Net Assets</b>		<u><u>-8,452</u></u>	<u><u>8,948</u></u>
<b>Represented By:</b>			
Restricted Funds	11		
Unrestricted Funds	12	<u>-8,452</u>	<u>8,948</u>
		<u><u>-8,452</u></u>	<u><u>8,948</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP

This financial statements were approved by the board on 6 October 2023 and signed on its behalf by



Mr Clifford Headley  
 Director

The notes on pages 10 to 14 form part of these financial statements.

Company Number: 3100194

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**1.2 Incoming Resources**

Revenue grants are the amounts due for the year whether or not actually received in the year.

Donations and other incoming resources are the actual amounts received in the year.

**1.3 Depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation, less estimated residual value of each asset over the expected useful life as follows:

Furniture, Fixtures & Equipment	- 20% on cost
Plant & Machinery	- 20% on cost
Motor Vehicle	- 20% on cost

Items of expenditure are capitalised when purchase price exceeds £300.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Directors**

The directors do not receive any remuneration for their services and are not reimbursed for their expenses.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2021**

**3 Income from charitable activities**

**3.1 Voluntary income**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Day Care Contract Services	20,240		20,240	10,597
Subco Trust - Reaching Communities Project			-	0
Aspers Casino			-	
Voice4Change	9895		9,895	
	<u>30,135</u>	<u>-</u>	<u>30,135</u>	<u>10,597</u>

**3.2 Others**

Hall and Mini Bus Hire			-	10,842
HMRC JRS Grant	4,480		4,480	3,150
Fee	-415	-	415	1,700
Fund Raising	552		552	8,513
	<u>4,617</u>		<u>4,617</u>	<u>24,205</u>

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2021**

**4. Charitable activities**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Administrative Support			0	0
Staff salaries	8,160	0	8,160	13,760
Advertising			0	0
Rent Payable	3,000		3,000	4,197
Rates	555		555	866
Insurance	883		883	2,305
Light & Heat	1,111		1,111	2,447
Cleaning	417		417	580
Computer running expenses	7,493		7,493	2,011
Repairs and Renewals	14,741		14,741	0
Cultural Activities	8,505		8,505	2,393
Printing, Postage and Stationery	79		79	0
Luncheon Club	1,988		1,988	2,700
Telephone	1,146		1,146	682
Motor Expenses	405		405	1,488
Staff Volunteers' Expenses	323		323	0
General Expenses	1,228		1,228	753
Governance costs (per note 5)	1,324		1,324	1,810
Travelling expenses	144		144	1,900
Depreciation - F F & Equipment	267		267	862
	<u>51,769</u>	<u>0</u>	<u>51,769</u>	<u>38,754</u>

**5. Governance Costs**

Independent Examiner's Fees	720		720	720
Legal & professional fees	290		290	483
Bank Charges	314		314	607
	<u>1,324</u>	<u>0</u>	<u>1,324</u>	<u>1,810</u>

**6. Fundraising Costs**

Fundraiser			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditure</b>	<u>51,769</u>	<u>0</u>	<u>51,769</u>	<u>38,754</u>

Of the £38,754 expenditure in 2020, £32,432 was charged to unrestricted funds and £6,322 to restricted funds.

**Hibiscus Caribbean Elderly Association**  
**Notes to Accounts**  
**Year Ended 31 March 2021**

**7. Staff Costs**

	2021	2020
	£	£
Salaries	8,160	13,760
Employer's National Insurance	0	
	<u>8,160</u>	<u>13,760</u>
No employee earned in excess of £60,000		
The average number of employees was	<u>0</u>	<u>0</u>

The trustees are considered as key management personnel but none of them receives a salary.

**8. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2020	29,014	36,873	5,041	70,928
Addition in the year				0
At 31 March 2021	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,928</u>
<b>Depreciation</b>				
At 1 April 2020	29,014	36,873	5,041	70,661
Charge for the year				0
31 March 2021	<u>29,014</u>	<u>36,873</u>	<u>5,041</u>	<u>70,661</u>
<b>Net Book Value</b>				
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>267</u>
At 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>267</u>

**9. Debtors**

	2021	2020
	£	£
Trade Debtors	13,490	13,490
	<u>13,490</u>	<u>13,490</u>

**10. Creditors: Amounts falling due  
within one year**

	2021	2020
	£	£
Paye & NI	2184	1096
Directors'	4590	4100
Accruals	5,280	2,400
Bank Loan	2,343	
	<u>14,397</u>	<u>7,596</u>

**Hibiscus Caribbean Elderly Association**  
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**11. Restricted Funds**

	Balance	Movement in Resources			Balance
	at 1 April 2020	Incoming Capital	Incoming Revenue	Outgoing Capital	at 31 March 2021
	£	£		£	£
Day Care Contract Services					0
	0	0	0	0	0

Restricted funds represent grants received from funders for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**12. Analysis of Net Assets Between Funds**

	Restricted £	Unrestricted £	Total £
Current assets		205	205
Amounts falling due over one year		-8,657	-8,657
Fixed assets		0	0
	0	-8,452	-8,452