

TRUSTEES ANNUAL REPORT April 1st 2023 – 31st March 2024

1. Full Title of Charity:-THE POWERPACK TRUST
2. The Trust is established under the TRUST DEED.
3. The registration number of the Charity with the Charity Commission is No. 1050323
4. The Trust is administered by a BODY OF FIVE TRUSTEES.
5. Trustees who have acted at any time during the course of the year to 31st March 2024 are as follows:-

K. Causebrook / P. Herridge / E. Brackley / K. Cunningham / S. Cunningham
Trustees are appointed when necessary and are given sufficient training upon appointments.

6. Risk Management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

7. Public Benefit
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

8. The address of the charity is as follows:-
1, Walpole House
2, Pickford Street,
Aldershot
HANTS GU11 1TZ

9. Bankers:- Lloyds Bank (Bognor Regis)

10. Independent examiner:- Mrs L.C Grant FCCA MAAT
The Kilns,
Lynwick Street,
Rudgwick,
Horsham.
RH12 3DG

11. Trust Activity

This year has seen some changes in the charity's activity. In past years, as well as being involved in training and consultancy for churches and children's leaders, Powerpack has been invited to lead the children's ministry for very large family camps and this has been a significant part of the charity's activity in this country and to a lesser extent, overseas. However, involvement in Spring Harvest in April '24 may well be the last such event in the foreseeable future. There were various reasons for this; a lower demand for the service since covid, changes in availability and rising costs of organizing such events.

However the amount of consultancy and training has continued to grow with more churches wanting help and advice in running their children's ministry. Once again our conference in March was very well received with above 80 delegates from various parts of the UK. Powerpack Ministries were also represented in Eastbourne at the Hand In Hand Children's Leaders annual

conference and were involved in offering training. Return visits for ongoing consultancy and for further training events were made to Argentina and America and also to Norway.

Financially, the total income for the year was £34,920 and the total expenditure was £41,343 so overall there was a loss of £6,423. The reason for this is the continued drop in income through the sale of resources both online and from exhibitions and events. However, the trustees feel that, given the healthy state of the Trust, and the continuing needs of children with the training and resourcing of children's leaders, it is well placed to fulfil its objectives in the coming year.

Signed  (Trustee)

Emma Brackley

Date30/01/25.....

Independent Examiner's Report to the Trustees of The Powerpack Trust

I report to the Trustees on my examination of the accounts for the year ended 31st March 2024.

Respective responsibilities of Trustees and Independent Examiner

The Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act,
- 2 the accounts do not accord with such records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 29/01/2025

Signed:



L. C. Grant FCCA MAAT

Of: The Kilns, Lynwick Street, Rudgwick, Horsham RH12 3DG

The Powerpack Trust
Statement of Financial Activities for the Year Ended 31st March 2024

		Year to 2024			Year to 2023
	Note	Unrestricted funds	Restricted Funds	Total Funds	Total Funds
Incoming Resources					
Charitable donations		825	18980	19805	22959
Books, tapes and merchandise		14901		14901	16923
Course advisors					249
Sundries		214		214	40
Grants received		0		0	0
Total Incoming resources		15940	18980	34920	40171
Resources Expended					
Direct Charitable Expenditure					
Course advisors and conference fees		467	1672	2138	4161
		467	1672	2138	4161
Governance Costs					
Books, tapes and merchandise		3206	0	3206	2326
Gifts		5924	1587	7511	8015
Management and administration	6	17369	11118	28488	26428
		26499	12705	39204	36769
Total Resources expended		26966	14376	41343	40930
Net Incoming/Outgoing Resources for the year		-11027	4604	-6423	-759

The Powerpack Trust
Balance Sheet as at 31st March 2024

		31st March 2024		31st March 2023	
	Note	£	£	£	£
Non Current Assets	2		3762		3379
Current Assets					
Debtors and Prepayments	3	240		240	
Inventories	4	3084		5402	
Cash at Bank and in Hand		<u>71969</u>	75292	<u>76883</u>	82525
Less: Current Liabilities					
Accruals	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Current Assets			75292		82525
Total Assets less Total Liabilities			<u>79054</u>		<u>85904</u>
Represented by:					
Unrestricted Funds					
Balance as at 1st April			71337		72096
Add surplus / deduct deficit for the year			<u>-6423</u>		<u>-759</u>
Balance as at 31st March			<u>64914</u>		<u>71337</u>

We, as Trustees, have examined these accounts and approved them:

Signed: (1)

E. Brackley

E. Brackley

(2)

P. Herridge

P. Herridge

Date

30/01/2025

.....

.....

The Powerpack Trust
Notes to the Accounts for the Year Ended 31st March 2024

1 Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005), with current Accounting Standards and with the Charities Act. There has been no change to the accounting policies (valuation rules and methods of accounting) since last year. No changes have been made to accounts for previous years. The accounts have been prepared on a "going concern" basis. Reserves are a minimum of £10,000.

Funds

The charity maintains a general unrestricted fund which may be expended at the discretion of the trustees to further the charity's objects. Restricted funds represent incoming resources and resources expended on specific projects within the charity where the donor has specified the purpose for which the funds may be used.

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Resources Expended

These are included on an accruals basis. There are no trustees' remuneration or expenses. Resources expended are only for direct charitable expenses and governance.

Taxation

As a result of the allowances available to charities, there is no liability to taxation.

Depreciation

Depreciation is calculated to write off the assets over its useful life as follows:

Motor cars	25% reducing balance
Equipment	20% straight line
Furniture and fittings	10% straight line

2 Fixed Assets

	Motor Car (£)	Equipment (£)	Fixtures & Fittings (£)	Total (£)
Cost at 31st March 2023	2600	32825	561	35986
Additions / disposals through the year		1448		1448
Cost at 31st March 2024	2600	34273	561	37434
Depreciation at 31st March 2023	2600	29446	561	32607
Charge for the year		1065		1065
Depreciation at 31st March 2024	2600	30511	561	33672
Net Book Value as at 31st March 2023	0	3379	0	3379
Net Book Value as at 31st March 2024	0	3762	0	3762

		31st March 2024	31st March 2023
		£	£
3	Debtors and Prepayments		
	Deposit	0	0
	Prepayments	240	240
		<u>240</u>	<u>240</u>
4	Inventories		
	Books, tapes and merchandise	<u>3084</u>	<u>5402</u>
5	Accruals		
	Accruals	<u>0</u>	<u>0</u>
6	Management and Administration	Restricted	Unrestricted
		2024 (£)	2023 (£)
	Bank Charges	90	85
	Depreciation	1065	895
	Exhibitions & Advertising	1450	789
	Premises Costs	11118	8233
	Printing, Postage, Stationery & Repairs	847	659
	Professional Fees	661	385
	Travel Costs	5025	5578
	Total	<u>11118</u>	<u>17369</u>
		28488	26428

Independent Examiner's Report to the Trustees of The Powerpack Trust

I report to the Trustees on my examination of the accounts for the year ended 31st March 2024.

Respective responsibilities of Trustees and Independent Examiner

The Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act,
- 2 the accounts do not accord with such records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 29/01/2025

Signed:



L. C. Grant FCCA MAAT

Of: The Kilns, Lynwick Street, Rudgwick, Horsham RH12 3DG