

## **TRUSTEES ANNUAL REPORT April 1<sup>st</sup> 2022 – 31st March 2023**

1. Full Title of Charity:-THE POWERPACK TRUST
2. The Trust is established under the TRUST DEED.
3. The registration number of the Charity with the Charity Commission is No. 1050323
4. The Trust is administered by a BODY OF FIVE TRUSTEES.
5. Trustees who have acted at any time during the course of the year to 31st March 2023 are as follows:-

K. Causebrook / P. Herridge / E. Brackley / K. Cunningham / S. Cunningham  
Trustees are appointed when necessary and are given sufficient training upon appointments.

### **6. Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **7. Public Benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### **8. The address of the charity is as follows:-**

1, Walpole House  
2, Pickford Street,  
Aldershot  
HANTS GU11 1TZ

### **9. Bankers:- Lloyds Bank (Bognor Regis)**

### **10. Independent examiner:- Mrs L.C Grant FCCA MAAT** The Kilns, Lynwick Street, Rudgwick, Horsham. RH12 3DG

### **11. Trust Activity**

This past year, 2022 to 2023, has seen a little more improvement in the amount of activity for the charity. However, apart from Spring Harvest, Powerpack was not involved in any large camping events as in past years and saw no opportunity for being involved in large children's meetings or exhibitions in this country. On the other hand the work in Argentina is still growing especially in the areas of training and consultancy. Once again, we hosted a very successful children's leaders' training conference in March with over 100 delegates from various parts of the UK as well as one or two from Norway. Powerpack's director spent time with churches in America in consultancy and also led a team to Norway for a training event.

Financially, the total income for the year was £40,171 and the expenditure was £40,930 so

overall there was a loss of £759. The reason for this is partly because there were more travel costs incurred during the year, as in the previous year this was limited because of effects of covid. Another contributing factor lies in the lower income obtained from sale of resources. The sale of resources is still much lower than in previous years as opportunities to sell at events and exhibitions are fewer. However, the trustees feel that, given the healthy state of the Trust and the continuing needs of children with the training and resourcing of children's leaders, it is well placed to fulfil its objectives in the coming year.

Signed (Trustee)

Emma  Brackley

Date 29/01/2024

## **Independent Examiner's Report to the Trustees of The Powerpack Trust**

I report to the Trustees on my examination of the accounts for the year ended 31st March 2023.

### **Respective responsibilities of Trustees and Independent Examiner**

The Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act 2011,
- \* follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- \* state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act,
- 2 the accounts do not accord with such records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **24th January 2024**

Signed:



L. C. Grant FCCA MAAT

Of: **The Kilns, Lynwick Street, Rudgwick, Horsham RH12 3DG**



**The Powerpack Trust**  
**Statement of Financial Activities for the Year Ended 31st March 2023**

		Year to 2023			Year to 2022
	Note	Unrestricted funds	Restricted Funds	Total Funds	Total Funds
<b>Incoming Resources</b>					
Charitable donations		5	22954	22959	35732
Books, tapes and merchandise		16923		16923	9970
Course advisors			249	249	
Sundries		40		40	0
Grants received		0		0	3572
<b>Total Incoming resources</b>		<b>16968</b>	<b>23203</b>	<b>40171</b>	<b>49274</b>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Course advisors and conference fees		1333	2828	4161	579
		1333	2828	4161	579
<b>Governance Costs</b>					
Books, tapes and merchandise		2326	0	2326	207
Gifts		4967	3048	8015	13779
Management and administration	6	15417	11011	26428	20142
		22710	14059	36769	34128
<b>Total Resources expended</b>		<b>24043</b>	<b>16887</b>	<b>40930</b>	<b>34707</b>
<b>Net +Incoming/-Outgoing Resources for the year</b>		<b>-7075</b>	<b>6316</b>	<b>-759</b>	<b>14567</b>

**The Powerpack Trust**  
**Balance Sheet as at 31st March 2023**

		31st March 2023		31st March 2022	
	Note	£	£	£	£
<b>Non Current Assets</b>	2		3379		1926
<b>Current Assets</b>					
Debtors and Prepayments	3	240		0	
Inventories	4	5402		7709	
Cash at Bank and in Hand		<u>76883</u>	82525	<u>77028</u>	84737
<b>Less: Current Liabilities</b>					
Accruals	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Current Assets</b>			<b>82525</b>		<b>84737</b>
<b>Total Assets less Total Liabilities</b>			<u><b>85904</b></u>		<u><b>86663</b></u>
<b>Represented by:</b>					
<b>Unrestricted Funds</b>					
Balance as at 1st April			86663		72096
Add surplus for the year			<u>-759</u>		<u>14567</u>
<b>Balance as at 31st March</b>			<u><b>85904</b></u>		<u><b>86663</b></u>

We, as Trustees, have examined these accounts and approved them:

Signed: (1) E. Brackley E. Brackley

(2) P. S. Herridge P. Herridge

Date: 26.01.2024

**The Powerpack Trust**  
**Notes to the Accounts for the Year Ended 31st March 2023**

**1 Accounting Policies**

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005), with current Accounting Standards and with the Charities Act. There has been no change to the accounting policies (valuation rules and methods of accounting) since last year. No changes have been made to accounts for previous years. The accounts have been prepared on a "going concern" basis. Reserves are a minimum of £10,000.

**Funds**

The charity maintains a general unrestricted fund which may be expended at the discretion of the trustees to further the charity's objects. Restricted funds represent incoming resources and resources expended on specific projects within the charity where the donor has specified the purpose for which the funds may be used.

**Inventories**

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Resources Expended**

These are included on an accruals basis. There are no trustees' remuneration or expenses. Resources expended are only for direct charitable expenses and governance.

**Taxation**

As a result of the allowances available to charities, there is no liability to taxation.

**Depreciation**

Depreciation is calculated to write off the assets over its useful life as follows:

Motor cars	25% reducing balance
Equipment	20% straight line
Furniture and fittings	10% straight line

**2 Fixed Assets**

	Motor Car (£)	Equipment (£)	Fixtures & Fittings (£)	Total (£)
Cost at <b>31st March 2022</b>	2600	30477	561	33638
Additions / disposals through the year		2348		2348
Cost at <b>31st March 2023</b>	2600	32825	561	35986
Depreciation at <b>31st March 2022</b>	2600	28551	561	31712
Charge for the year		895		895
Depreciation at <b>31st March 2023</b>	2600	29446	561	32607
Net Book Value as at <b>31st March 2022</b>	0	1926	0	1926
Net Book Value as at <b>31st March 2023</b>	0	3379	0	3379

	31st March 2023	31st March 2022		
	£	£		
3 Debtors and Prepayments				
Deposit	0	0		
Prepayments	240	0		
	<u>240</u>	<u>0</u>		
4 Inventories				
Books, tapes and merchandise	<u>5402</u>	<u>7709</u>		
5 Accruals				
Accruals	<u>0</u>	<u>0</u>		
6 Management and Administration	Restricted	Unrestricted	Total	Total
		2023 (£)		2022 (£)
Bank Charges		85	85	48
Depreciation		895	895	775
Exhibitions & Advertising		789	789	0
Premises Costs	11011	7027	18037	18598
Printing, Postage, Stationery & Repairs		659	659	721
Professional Fees		385	385	0
Travel Costs		5578	5578	0
Total	11011	15417	26428	20142