

TRUSTEES ANNUAL REPORT April 1st 2021 – 31st March 2022

1. Full Title of Charity:-THE POWERPACK TRUST
2. The Trust is established under the TRUST DEED.
3. The registration number of the Charity with the Charity Commission is No. 1050323
4. The Trust is administered by a BODY OF FIVE TRUSTEES.
5. Trustees who have acted at any time during the course of the year to 31st March 2022 are as follows:-

K. Causebrook / P. Herridge / E. Brackley / K. Cunningham / S. Cunningham
Trustees are appointed when necessary and are given sufficient training upon appointments.

6. Risk Management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

7. Public Benefit
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

8. The address of the charity is as follows:-
1, Walpole House
2, Pickford Street,
Aldershot
HANTS GU11 1TZ

9. Bankers:- Lloyds Bank (Bognor Regis)

10. Independent examiner:- Mrs L.C Grant FCCA MAAT
The Kilns,
Lynwick Street,
Rudgwick,
Horsham.
RH12 3DG

11. Trust Activity

This past year, 2021 to 2022, has seen little improvement in the amount of activity for the charity, Once again there were no 'in-person' children's meetings or exhibitions or large events, neither was there any overseas work due to covid. Some training was possible over zoom but was not found to be very satisfactory. This means there was no income from these activities and online sales were also lower. Thankfully, our sponsors continued to support the charity and in one case we received a substantial one-off gift.

Financially, the total income for the year was £49,273 and the expenditure was £34,707 so overall there was a profit of £14,567. The trustees feel that, given the healthy state of the Trust and the

continuing needs of children with the training and resourcing of children's leaders, it is well placed to fulfil its objectives in the coming year, covid permitting.

Signed Emma Brackley (Trustee)
Emma Brackley

Date 26/01/2023

The Powerpack Trust
Statement of Financial Activities for the Year Ended 31st March 2022

		Year to 2022			Year to 2021
	Note	Unrestricted funds	Restricted Funds	Total Funds	Total Funds
Incoming Resources					
Charitable donations		14398	21334	35732	19167
Books, tapes and merchandise		9970		9970	11394
 Sundries		 0		 0	 15
Grants received		3572		3572	15336
Total Incoming resources		27939	21334	49273	45912
 Resources Expended					
Direct Charitable Expenditure					
Course advisors and conference fees		579	0	579	0
		579	0	579	0
 Governance Costs					
Books, tapes and merchandise		207	0	207	2179
Gifts		13209	570	13779	10381
Management and administration	6	10836	9305	20142	19998
		24253	9875	34128	32558
 Total Resources expended		24831	9875	34707	32558
 Net Incoming Resources for the year		3108	11459	14567	13354

The Powerpack Trust
Balance Sheet as at 31st March 2021

		31st March 2022		31st March 2021	
	Note	£	£	£	£
Non Current Assets	2		1926		1697
Current Assets					
Debtors and Prepayments	3	0		0	
Inventories	4	7709		7901	
Cash at Bank and in Hand		<u>77028</u>	84737	<u>62498</u>	70399
Less: Current Liabilities					
Accruals	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Current Assets			84737		70399
Total Assets less Total Liabilities			<u>86663</u>		<u>72096</u>
Represented by:					
Unrestricted Funds					
Balance as at 1st April			72096		58742
Add surplus for the year			<u>14567</u>		<u>13354</u>
Balance as at 31st March			<u>86663</u>		<u>72096</u>

We, as Trustees, have examined these accounts and approved them:

Signed: (1)

E. Brackley

E.Brackley

(2)

P.S. Herridge

P. Herridge

Date:

26/01/20

The Powerpack Trust
Notes to the Accounts for the Year Ended 31st March 2022

1 Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005), with current Accounting Standards and with the Charities Act. There has been no change to the accounting policies (valuation rules and methods of accounting) since last year. No changes have been made to accounts for previous years. The accounts have been prepared on a "going concern" basis. Reserves are a minimum of £10,000.

Funds

The charity maintains a general unrestricted fund which may be expended at the discretion of the trustees to further the charity's objects. Restricted funds represent incoming resources and resources expended on specific projects within the charity where the donor has specified the purpose for which the funds may be used.

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Resources Expended

These are included on an accruals basis. There are no trustees' remuneration or expenses. Resources expended are only for direct charitable expenses and governance.

Taxation

As a result of the allowances available to charities, there is no liability to taxation.

Depreciation

Depreciation is calculated to write off the assets over its useful life as follows:

Motor cars	25% reducing balance
Equipment	20% straight line
Furniture and fittings	10% straight line

2 Fixed Assets

	Motor Car (£)	Equipment (£)	Fixtures & Fittings (£)	Total (£)
Cost at 31st March 2021	2600	29473	561	32634
Additions / disposals through the year		1004		1004
Cost at 31st March 2022	2600	30477	561	33638
Depreciation at 31st March 2021	2600	27776	561	30937
Charge for the year		775		775
Depreciation at 31st March 2022	2600	28551	561	31712
Net Book Value as at 31st March 2021	0	1697	0	1697
Net Book Value as at 31st March 2022	0	1926	0	1926

		31st March 2022	31st March 2021
		£	£
3	Debtors and Prepayments		
	Deposit	0	0
	Prepayments	0	0
		<u>0</u>	<u>0</u>
4	Inventories		
	Books, tapes and merchandise	<u>7709</u>	<u>7901</u>
5	Accruals		
	Accruals	<u>0</u>	<u>0</u>
6	Management and Administration	Restricted	Unrestricted
		2022 (£)	2021 (£)
	Bank Charges	48	152
	Depreciation	775	424
	Exhibitions & Advertising	0	0
	Premises Costs	9305	18714
	Printing, Postage, Stationery & Repairs	721	664
	Professional Fees	0	10
	Travel Costs	0	34
	Total	<u>9305</u>	<u>19998</u>

Independent Examiner's Report to the Trustees of The Powerpack Trust

I report to the Trustees on my examination of the accounts for the year ended 31st March 2022.

Respective responsibilities of Trustees and Independent Examiner

The Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act,
- 2 the accounts do not accord with such records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 23/1/23

Signed:  L. C. Grant FCCA MAAT

Of: The Kilns, Lynwick Street, Rudgwick, Horsham RH12 3DG