

TRUSTEES ANNUAL REPORT April 1st 2020 – 31st March 2021

1. Full Title of Charity:-THE POWERPACK TRUST
2. The Trust is established under the TRUST DEED.
3. The registration number of the Charity with the Charity Commission is No. 1050323
4. The Trust is administered by a BODY OF FIVE TRUSTEES.
5. Trustees who have acted at any time during the course of the year to 31st March 2021 are as follows:-

K. Causebrook / P. Herridge / E. Brackley / K. Cunningham / S. Cunningham
Trustees are appointed when necessary and are given sufficient training upon appointments.

6. Risk Management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

7. Public Benefit
The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

8. The address of the charity is as follows:-
1, Walpole House
2, Pickford Street,
Aldershot
HANTS GU11 1TZ

9. Bankers:- Lloyds Bank (Bognor Regis)

10. Independent examiner:- Mrs L.C Grant FCCA MAAT
The Kilns,
Lynwick Street,
Rudgwick,
Horsham.
RH12 3DG

11. Trust Activity

After a very successful year in 2019 – 2020, our work was brought to a virtual standstill by the onslaught of the Covid pandemic and the accompanying restrictions. No children's meetings or exhibitions could take place and of course no overseas travel allowed for most of the year. Some training was still possible via Zoom but this proved very unsatisfactory as the nature of our training is largely hands-on.

Financially, we were very fortunate to receive government Covid related grants which offset our ongoing rent and other office utility bills to a large extent. Although there was a lack of income from events and bookings, our sponsors continued to support the Trust throughout the year. The

total income for the year was £47,245 and the expenditure was £33,891 so overall there was a surplus of £13,354. The trustees feel that, given the healthy state of the Trust and the continuing needs of children with the training and resourcing of children's leaders, it is well placed to fulfil its objectives in the coming year, Covid permitting.

Signed EB Brackley (Trustee)
Emma Brackley

Date 24.01.22

The Powerpack Trust
Statement of Financial Activities for the Year Ended 31st March 2021

		Year to 2021			Year to 2020
	Note	Unrestricted funds	Restricted Funds	Total Funds	Total Funds
Incoming Resources					
Charitable donations		410	18757	19167	28127
Books, tapes and merchandise		11394		11394	22130
Sundries		15		15	10
Grants received		15336		15336	
Total Incoming resources		27155	18757	45912	50267
Resources Expended					
Direct Charitable Expenditure					
Course advisors and conference fees		0		0	6740
		0	0	0	6740
Governance Costs					
Books, tapes and merchandise		2179		2179	1501
Gifts		10381		10381	10395
Management and administration	6	10512	9486	19998	29965
		23072	9486	32558	41861
Total Resources expended		23072	9486	32558	48601
Net Incoming Resources for the year		4083	9271	13354	1666

The Powerpack Trust
Balance Sheet as at 31st March 2021

		31st March 2021		31st March 2020	
	Note	£	£	£	£
Non Current Assets	2		1697		1645
Current Assets					
Debtors and Prepayments	3	0		0	
Inventories	4	7901		9054	
Cash at Bank and in Hand		<u>62498</u>	70399	<u>48043</u>	57097
Less: Current Liabilities					
Accruals	5	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Current Assets			70399		57097
Total Assets less Total Liabilities			<u>72096</u>		<u>58742</u>
Represented by:					
Unrestricted Funds					
Balance as at 1st April			58742		57076
Add surplus/Less deficit for the year			<u>13354</u>		<u>1666</u>
Balance as at 31st March			<u>72096</u>		<u>58742</u>

We, as Trustees, have examined these accounts and approved them:

Signed:	(1)	<u>K. L. Causebrook</u>	K. Causebrook
	(2)	<u>E. Brackley</u>	E. Brackley

Date: 25.1.22

The Powerpack Trust
Notes to the Accounts for the Year Ended 31st March 2021

1 Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005), with current Accounting Standards and with the Charities Act. There has been no change to the accounting policies (valuation rules and methods of accounting) since last year. No changes have been made to accounts for previous years. The accounts have been prepared on a "going concern" basis. Reserves are a minimum of £10,000.

Funds

The charity maintains a general unrestricted fund which may be expended at the discretion of the trustees to further the charity's objects. Restricted funds represent incoming resources and resources expended on specific projects within the charity where the donor has specified the purpose for which the funds may be used.

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Resources Expended

These are included on an accruals basis. There are no trustees' remuneration or expenses. Resources expended are only for direct charitable expenses and governance.

Taxation

As a result of the allowances available to charities, there is no liability to taxation.

Depreciation

Depreciation is calculated to write off the assets over its useful life as follows:

Motor cars	25% reducing balance
Equipment	20% straight line
Furniture and fittings	10% straight line

2 Fixed Assets

	Motor Car (£)	Equipment (£)	Fixtures & Fittings (£)	Total (£)
Cost at 31st March 2020	2600	28997	561	32158
Additions / disposals through the year		476		476
Cost at 31st March 2021	2600	29473	561	32634
Depreciation at 31st March 2020	2600	27352	561	30513
Charge for the year		424		424
Depreciation at 31st March 2021	2600	27776	561	30937
Net Book Value as at 31st March 2020	0	1645	0	1645
Net Book Value as at 31st March 2021	0	1697	0	1697

		31st March 2021	31st March 2020	
		£	£	
3	Debtors and Prepayments			
	Deposit	0		0
	Prepayments	0		0
		<u>0</u>		<u>0</u>
4	Inventories			
	Books, tapes and merchandise	<u>7901</u>		<u>9054</u>
5	Accruals			
	Accruals	<u>0</u>		<u>0</u>
6	Management and Administration	Restricted	Unrestricted	Total
			2021 (£)	Total
				2020 (£)
	Bank Charges		152	152
	Depreciation		424	424
	Exhibitions & Advertising		0	0
	Premises Costs	9476	9238	18714
	Printing, Postage & Stationery		664	664
	Professional Fees	10		10
	Travel Costs		34	34
	Total	9486	10512	19998
				29965

Independent Examiner's Report to the Trustees of The Powerpack Trust

I report to the Trustees on my examination of the accounts for the year ended 31st March 2021.

Respective responsibilities of Trustees and Independent Examiner

The Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011,
- * follow the procedures laid down in general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act,
- 2 the accounts do not accord with such records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: **18/01/2022**

Signed:



L. C. Grant FCCA MAAT

Of: The Kilns, Lynwick Street, Rudgwick, Horsham RH12 3DG