

Coastal Community Church
Registered Charity Number: 1050320



COASTAL COMMUNITY CHURCH

**Trustees Annual Report and Accounts
For the year ended 30th April 2023**

Coastal Community Church

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for the year ended 30th April 2023**

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Coastal Community Church

REPORT OF THE TRUSTEES for the year ended 30th April 2023

The trustees present their report and accounts for the year to 30th April 2023. The trustees have opted, under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts

Objectives and Aims

We believe that the world should hear the good news of the gospel of Jesus Christ. We believe that Jesus Christ died for our sins on the cross that we could have a new life and fresh start in him. We believe that Jesus still heals today and this message is and will continue to be taken to the nations.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

This financial year began with being given Bethel Pentecostal Church Tiverton so that we could do more for the community. We began a change in charity structure to accommodate the new building, moving from an old-style charity structure to a Charitable Incorporated Organisation. The provision of this building now meant that we had two locations, one in Tiverton and one in Fremington. We were able to provide events and much needed services for the community in both locations. One of these monthly events was Messy Church in both locations where families could also come and enjoy a free breakfast. We also put on Warm Space weekly at the Tiverton location. This was a place where anyone could come for some free hot food, be warm and play some board games.

The trainee minister that we had financially supported, achieved his accreditation this year and so we positioned this newly qualified Minister at the Tiverton location.

Both churches have seen a good number of people who want to grow in loving Jesus.

We have provided community groups for pastoral care and discipleship programmes.

We have had 5 baptisms this year as a result.

In December we provided Community Carol services at both locations which were well attended. We gave away selection boxes to the children.

Financial review

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £368 (PY: net outgoing £59,678)

Income received was £102,998 (PY: £95,056) and expenditure was £102,630 (PY: £154,735)

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity should be approximately six months of the resources expended. At this level the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in income.

Unrestricted cash reserves held at the year-end amounted to £34,619 (PY: £38,730)

Coastal Community Church

REPORT OF THE TRUSTEES for the year ended 30th April 2023

Structure, Governance and Management

Governing document

The organisation is a registered charity governed by Constitution dates 12th August 1993 as amended on 9th August 2008 and 13th August 2010

New members are elected by the existing trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered name

Coastal Community Church

Known as

One Life Church

Registered Charity number

1050320

Principal address

Hub on the Stand

7a The Strand

Barnstaple

Devon

EX31 1EU

Trustees

Name

Andrea Rowan

Gary Yeo

Julie Warrender

Kerissa Wright

Patricia Gover

Position

Chair

Appointments/Resignations

Appointed 1st March 2022

Appointed 1st March 2022

Name of senior staff

Mark and Andrea Rowan

Pastors

Independent Examiner

Magnus Proctor FFA

Lindisfarne

Landkey Road

Barnstaple

EX32 9BW

Approved by the board of trustees on 20th January 2024 and signed on its behalf by:



.....
Andrea Rowan, Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COASTAL COMMUNITY CHURCH

Independent examiner's report to the trustees of Coastal Community Church

I report to the charity trustees on my examination of the accounts of Coastal Community Church (the Trust) for the year to 30th April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Magnus Proctor FFA
Fellow of the Institute of Financial Accountants
Lindisfarne
Landkey Road
Barnstaple
EX32 9BW

Date: 20/01/2024

RECEIPTS AND PAYMENTS
for the year to 30th April 2023

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total
Receipts				
Donations and gifts	58,706	24,280	82,986	95,056
Gift aid	16,382	0	16,382	0
Grant income	0	0	0	0
Investment income	0	0	0	0
Bethel contribution	3,630	0	3,630	0
Total receipts	78,718	24,280	102,998	95,056
Payments				
Ministry gifts	3,425	0	3,425	6,400
AOG annual offering	3,625	0	3,625	2,160
Rent	2,796	0	2,796	1,509
Pension	1,957	0	1,957	1,480
Manse rent	9,000	0	9,000	9,000
Staff salaries	41,612	0	41,612	28,514
Conference expenses	850	0	850	711
Travel	3,479	0	3,479	1,927
Ministry resources	5,206	0	5,206	4,033
Hospitality	1,651	0	1,651	1,330
Office costs	199	0	199	670
Telephone costs	361	0	361	636
Utilities	643	0	643	198
Equipment	0	0	0	4,576
IT and software costs	80	0	80	551
Subscriptions	1,866	0	1,866	1,059
Repairs and maintenance	508	0	508	80,799
Accountancy fees	546	0	546	300
Bank and financial charges	410	0	410	48
Insurance	2,371	0	2,371	2,069
Legal and professional fees	1,944	19,801	21,745	6,300
Website	300	0	300	465
Total payments	82,829	19,801	102,630	154,735
Net receipts / (payments)	(4,111)	4,479	368	(59,679)
Reconciliation of funds				
Transfer between funds				
Total Funds brought forward	38,730	93,779	132,509	192,188
Total Funds carried forward	33,883	98,258	132,877	132,509

STATEMENT OF ASSETS AND LIABILITIES
At 30th April 2023

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total
Fixed Assets				
The Hub, The Strand, Barnstaple	200,000	0	200,000	200,000
Current Assets				
Debtors	0	0	0	16,140
Cash at bank	34,619	98,257	132,877	132,509
Current Liabilities				
Creditors	(300)	0	(300)	(300)
Total Assets less Liabilities	234,319	98,258	332,577	348,349

The financial statements were approved by the Board of Trustees on 20th January 2024 and were signed on its behalf by:



.....
Andrea Rowan, Chair

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

These accounts have been prepared on a receipts and payments basis as permitted by law for smaller charities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Trustee remuneration and benefits and third party interests

Andrea and Mark Rowan, Jules and Ben Warrender each received a salary under £10,000 during the year.

No other trustee has been paid any remuneration or received any benefits from an employment with the charity or a related entity.

3. Movement in Funds

	Balance	Income	Expenditure	Transfers	Balance
	1 st May 2022				30 th Apr 2023
Unrestricted Funds					
General Fund	38,730	78,718	(82,829)	0	34,619
Restricted:					
Building reserve (The Hub)	93,121	24,280	(19,801)	0	97,600
Welfare fund	658	0	(0)	0	658
Total Funds	132,509	102,998	(0)	0	132,877

	Balance	Income	Expenditure	Transfers	Balance
	1 st May 2021				30 th Apr 2022
Unrestricted Funds					
General Fund	45,088	56,307	(62,665)	0	38,730
Restricted:					
Building reserve (The Hub)	147,100	37,709	(91,698)	0	93,121
Welfare fund	0	1,040	(382)		658
Total Funds	192,188	95,056	(154,735)	0	132,509