KING'S CHURCH NEWTON ABBOT

England & Wales · Charity number 1050314

Details

Other names	NEWTON ABBOT CHRISTIAN CENTRE, ASSEMBLIES OF GOD NEWTON ABBOT, NEWTON ABBOT PENTECOSTAL CHURCH
Status	Registered
Legal form	Other
Registered	1995-10-31
Register	View on the Charity Commission register

Contact

Address	King's Church Old Exeter Road Newton Abbot Devon TQ12 2NY
Phone	01626324017
Email	minister@kcna.org.uk
Website	www.kcna.org.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assemblies of God in Great Britain and Ireland as approved by the General Council.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE NEWTON ABBOT
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,047	£59,951	-	-
2024-03-31	£52,299	£54,834	-	-
2023-03-31	£50,539	£51,781	-	-
2022-03-31	£54,713	£47,593	-	-
2021-03-31	£39,468	£44,478	-	-

Trustees

Name	Role	Appointed
ANTHONY WHARRIER-MINTY	Chair	
Luke William Groves-Davis		2024-11-20
Mark Anthony Durber		2023-08-14
SEAN RUSSELL SMITH		
STEWART ROYSTON BERGMAN		2012-09-14

KING'S CHURCH NEWTON ABBOT

England & Wales - Charity number 1050314

Accounts

CHARITY REGISTRATION NUMBER: 1050314

King's Church Newton Abbot

Unaudited Financial Statements

31 March 2025

MARK SANDERS
ACCOUNTANT
The Retreat,
Old Exeter Street,
Chudleigh,
Newton Abbot,
Devon,
TQ13 0JX

King's Church Newton Abbot

Financial Statements

Year ended 31 March 2025

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King's Church Newton Abbot

Charity information

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	King's Church Newton Abbot
Charity registration number	1050314
Principal office	Old Exeter Road Newton Abbot Devon TQ12 2NY
Church Council	Mr A P Wharrier-Minty Mr S R Smith Mr S R Bergman Mr P A Burrow – resigned 23 October 2024 Mr M A Durber Mr L W Groves-Davis – appointed 20 November 2024
Holding Trustees	Mr B Minty Mr S R Smith Mr R Hayes
Independent Examiner	Mark Sanders Accountant The Retreat Old Exeter Street Chudleigh Newton Abbot Devon TQ13 0JX
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ Kingdom Bank Ltd Media House Padge Road Beeston Nottingham NG9 2RS

Structure, governance and management

Governing document
The charity was registered with the Charity Commission in 1995. It is governed by the model constitution with a trust deed for local Assemblies of God which was adopted in 2007.

Recruitment and appointment of Church Council
New trustees, with appropriate qualifications or skills, are sought from the church membership, and are appointed at the discretion of the existing trustees.

Recruitment and appointment of Holding Trustees
New holding trustees, with appropriate qualifications or skills, are sought from the church membership, and are appointed at the discretion of the existing holding trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and aims
The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of the Assemblies of God in Great Britain and Ireland as approved by the General Council.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Achievements and performance

Charitable activities
The church meets regularly on Sunday mornings at 10:30am. We hold weekly house groups on a Wednesday and meet for a prayer meeting on the first Monday of every month.

On Sunday morning there is a Sunday School meeting for children of primary school age.

Financial review

The accounts disclose that the income was £55,047 compared with £52,229 in the previous year to 31 March 2024 and that the funds at the end of the year stand at £227,636 compared with £232,540 the previous year.

Restricted funds at the end of the year stand at £67,979 and are restricted for use on the buildings.

Reserves policy

Purpose and Scope
The Charity Commission requires that the Managing Trustees of every charity establish and record a reserves policy for the charity. The term "reserves" means those funds which could be available for use quickly to meet an emergency situation. The reserves policy must be included in the annual report accompanying the accounts.

Policy
The Trustees of King's Church Newton Abbot recognise that reserves are needed to manage cash flow delays where income arrives later than expenditure. Cash in the bank at any one time is normally sufficient to cover such delays. The Trustees will regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. The Treasurer is authorised to accumulate a sum equivalent to between one and six months' expenditure as reserves. The Trustees will consider the level of reserves to be held to cover any expected cash flow delays as well as potential emergencies where significant expenditure may be required before additional income can be raised. If the amount of reserves held exceeds the level assessed as required, the Trustees will develop a plan for using these excess reserves in a way that fulfils the charitable objectives of the church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16 September 2025 and signed on behalf of the board of trustees by:

Mr S R Smith
Trustee

Independent Examiner's Report to the Trustees of King's Church Newton Abbot

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of King's Church Newton Abbot ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Sanders
Accountant

The Retreat
Old Exeter Street
Chudleigh
Newton Abbot
TQ13 0JX

27 January 2026

King's Church Newton Abbot

Statement of Financial Activities

31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	49,584	–	49,584	44,227
Investment income	**5**	249	14	263	272
Other income	**6**	–	5,200	5,200	7,800
Total income		49,833	5,214	55,047	52,299
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	44,954	–	44,954	40,141
Expenditure on charitable activities	**8,9**	2,956	12,041	14,997	14,693
Total expenditure		47,910	12,041	59,951	54,834
Net expenditure and net movement in funds		1,923	(6,827)	(4,904)	(2,535)
Reconciliation of funds					
Total funds brought forward		157,734	74,806	232,540	235,075
Total funds carried forward		159,657	67,979	227,636	232,540

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

King's Church Newton Abbot

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**14**	192,761	196,694
Current assets			
Debtors	**15**	5,949	5,933
Cash at bank and in hand		34,211	34,772
		40,160	40,705
Creditors: amounts falling due within one year	**16**	5,285	4,859
Net current assets		34,875	35,846
Net assets		227,636	232,540
Funds of the charity			
Restricted funds	**18**	67,979	74,806
Unrestricted funds	**18**	159,657	157,734
Total charity funds	**19**	227,636	232,540

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2025, and are signed on behalf of the board by:

Mr S R Smith
Trustee

The notes on pages 7 to 14 form part of these financial statements

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Exeter Road, Newton Abbot, Devon, TQ12 2NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line on the buildings only
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Tithes and offerings	43,635	–	43,635
Gift aid tax	5,949	–	5,949
	49,584	–	49,584

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Tithes and offerings	37,736	–	37,736
Gift aid tax	6,491	–	6,491
	44,227	–	44,227

5. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Interest receivable	249	14	263

	Unrestricted Funds £	Unrestricted Funds £	Total Funds 2024 £
Interest receivable	258	14	272

6. Other income

	Restricted Funds £	**Total Funds 2025 £**	Restricted Funds £	Total Funds 2024 £
Rent receivable	5,200	5,200	7,800	7,800
Other specified income	–	–	–	–
	5,200	5,200	7,800	7,800

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Wages and salaries	41,065	41,065	36,960	36,960
Pension costs	886	886	833	833
Motor and travel costs	1,046	1,046	519	519
AoG National Offerings	1,593	1,593	1,420	1,420
Gifts and missionary support	364	364	409	409
	44,954	44,954	40,141	40,141

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	2,956	12,041	14,997

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	3,985	10,708	14,693

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2025**	Total fund 2024
	£	**£**	£
Charitable activities	14,997	14,997	14,693

10. Net expenditure

Net expenditure is stated after charging:

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**	Total Funds 2024
	£	**£**	£	£
Depreciation of tangible fixed assets	351	3,582	3,933	3,933
Loss on disposal	–	–	–	–
	351	3,582	3,933	3,933

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	400	368

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	41,065	36,960
Employer contributions to pension plans	886	833
	41,951	37,793

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No emoluments were paid to any of the trustees in relation to their role as trustee. While the senior minister is a trustee all emoluments paid relate to his role as senior minister of the church.

Total emoluments paid to the senior minister during the year was £35,760.

Total expenses reimbursed to two trustees for expenses incurred on behalf of the Charity was £1,723.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2024	277,347	25,955	303,302
Additions	–	–	–
Disposals	–	–	–
At 31 March 2025	277,347	25,955	303,302
Depreciation			
At 1 April 2024	81,812	24,796	106,608
Charge for the year	3,582	351	3,933
Disposals	–	–	–
At 31 March 2025	85,394	25,147	110,541
Carrying amount			
At 31 March 2025	191,953	808	192,761
At 31 March 2024	195,535	1,159	196,694

15. Debtors

	2025 £	2024 £
Other debtors	5,949	5,933

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	5,285	4,859

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £886 (2024: £833).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	**At 31 March 2025** £
General funds	157,734	49,833	(47,910)	159,657

The purpose of the unrestricted funds is to furtherance the objectives of the charity.

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 2025**
	£	£	£	£
Building Fund	74,806	5,214	(12,041)	67,979

Purposes of restricted funds

Building fund
Specific offerings for the provision and maintenance of a place of Worship and a church Manse. To include income from the Manse.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**	Total Funds 2024
	£	£	**£**	£
Tangible fixed assets	129,747	63,014	192,761	196,694
Current assets	35,195	4,965	40,160	40,705
Creditors	(5,285)	–	(5,285)	(4,859)
Net assets	159,657	67,979	227,636	232,540

Accounts

CHARITY REGISTRATION NUMBER: 1050314

King's Church Newton Abbot

Unaudited Financial Statements

31 March 2024

SANDERS & COMPANY ACCOUNTANTS LIMITED
The Retreat,
Old Exeter Street,
Chudleigh,
Newton Abbot,
Devon,
TQ13 0JX

King's Church Newton Abbot

Financial Statements

Year ended 31 March 2024

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King's Church Newton Abbot

Charity information

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	King's Church Newton Abbot	
Charity registration number	1050314	
Principal office	Old Exeter Road Newton Abbot Devon TQ12 2NY	
Church Council	Mr A P Wharrier-Minty	
	Mr S R Smith	
	Mr S R Bergman	
	Mr P A Burrow	Resigned 23 October 2024
	Mr M A Durber	Appointed 14 August 2023
Holding Trustees	Mr B Minty Mr S R Smith Mr R Hayes	
Independent Examiner	Mr M C Sanders Sanders & Company Accountants Limited The Retreat Old Exeter Street Chudleigh Newton Abbot Devon TQ13 0JX	
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ	
	Kingdom Bank Ltd Media House Padge Road Beeston Nottingham NG9 2RS	
Solicitors	Geldards LLP Cubo 1 Pride Place Pride Park Derby DE24 8QR	

Structure, governance and management

Governing document
The charity was registered with the Charity Commission in 1995. It is governed by the model constitution with a trust deed for local Assemblies of God which was adopted in 2007.

Recruitment and appointment of Church Council
New trustees, with appropriate qualifications or skills, are sought from the church membership, and are appointed at the discretion of the existing trustees.

Recruitment and appointment of Holding Trustees
New holding trustees, with appropriate qualifications or skills, are sought from the church membership, and are appointed at the discretion of the existing holding trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

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The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of the Assemblies of God in Great Britain and Ireland as approved by the General Council.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Achievements and performance

Charitable activities
The church meets regularly on Sunday mornings at 10:30am. We hold weekly house groups on a Wednesday and meet for a prayer meeting on the first Monday of every month.

On Sunday morning there is a Sunday School meeting for children of primary school age.

Financial review

The accounts disclose that the income was £52,299 compared with £50,539 in the previous year to 31 March 2023 and that the funds at the end of the year stand at £232,540 compared with £235,075 the previous year.

Restricted funds at the end of the year stand at £74,806 and are restricted for use on the buildings.

Reserves policy

Purpose and Scope
The Charity Commission requires that the Managing Trustees of every charity establish and record a reserves policy for the charity. The term "reserves" means those funds which could be available for use quickly to meet an emergency situation. The reserves policy must be included in the annual report accompanying the accounts.

Policy
The Trustees of King's Church Newton Abbot recognise that reserves are needed to manage cash flow delays where income arrives later than expenditure. Cash in the bank at any one time is normally sufficient to cover such delays. The Trustees will regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. The Treasurer is authorised to accumulate a sum equivalent to between one and six months' expenditure as reserves. The Trustees will consider the level of reserves to be held to cover any expected cash flow delays as well as potential emergencies where significant expenditure may be required before additional income can be raised. If the amount of reserves held exceeds the level assessed as required, the Trustees will develop a plan for using these excess reserves in a way that fulfils the charitable objectives of the church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 17 January 2025 and signed on behalf of the board of trustees by:

Mr S R Smith
Trustee

Independent Examiner's Report to the Trustees of King's Church Newton Abbot

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of King's Church Newton Abbot ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Sanders
Sanders & Company Accountants Limited

The Retreat
Old Exeter Street
Chudleigh
Newton Abbot
TQ13 0JX

17 January 2025

King's Church Newton Abbot

Statement of Financial Activities

31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**4**	44,227	–	44,227	42,775
Investment income	**5**	258	14	272	89
Other income	**6**	–	7,800	7,800	7,675
Total income		44,485	7,814	52,299	50,539
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	40,141	–	40,141	37,692
Expenditure on charitable activities	**8,9**	3,985	10,708	14,693	14,089
Total expenditure		44,126	10,708	54,834	51,781
Net expenditure and net movement in funds		359	(2,894)	(2,535)	(1,242)
Reconciliation of funds					
Total funds brought forward		157,375	77,700	235,075	236,317
Total funds carried forward		157,734	74,806	232,540	235,075

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

King's Church Newton Abbot

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**14**	196,694	200,088
Current assets			
Debtors	**15**	5,933	6,311
Cash at bank and in hand		34,772	33,123
		40,705	39,434
Creditors: amounts falling due within one year	**16**	4,859	4,447
Net current assets		35,846	34,987
Net assets		232,540	235,075
Funds of the charity			
Restricted funds	**18**	74,806	77,700
Unrestricted funds	**18**	157,734	157,375
Total charity funds	**19**	232,540	235,075

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2025, and are signed on behalf of the board by:

Mr S R Smith
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Exeter Road, Newton Abbot, Devon, TQ12 2NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line on the buildings only
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Tithes and offerings	37,736	–	37,736
Gift aid tax	6,491	–	6,491
	44,227	–	44,227

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Tithes and offerings	36,464	–	36,464
Gift aid tax	6,311	–	6,311
	42,775	–	42,775

5. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Interest receivable	258	14	272

	Unrestricted Funds £	Unrestricted Funds £	Total Funds 2023 £
Interest receivable	80	9	89

6. Other income

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Rent receivable	7,800	7,800	7,675	7,675
Other specified income	–	–	–	–
	7,800	7,800	7,675	7,675

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Wages and salaries	36,960	36,960	34,349	34,349
Pension costs	833	833	761	761
Motor and travel costs	519	519	694	694
AoG National Offerings	1,420	1,420	1,251	1,251
Gifts and missionary support	409	409	637	637
	40,141	40,141	37,692	37,692

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable activities	3,985	10,708	14,693

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	2,737	11,352	14,089

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Charitable activities	14,693	14,693	14,089

10. Net expenditure

Net expenditure is stated after charging:

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024** £	Total Funds 2023 £
Depreciation of tangible fixed assets	351	3,582	3,933	3,879
Loss on disposal	–	–	–	–
	351	3,582	3,933	3,879

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	368	340

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	36,960	34,349
Employer contributions to pension plans	833	761
	37,793	35,110

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No emoluments were paid to any of the trustees in relation to their role as trustee. While the senior minister is a trustee all emoluments paid relate to his role as senior minister of the church.

Total emoluments paid to the senior minister during the year was £34,853.

Total expenses reimbursed to two trustees for expenses incurred on behalf of the Charity was £2,465.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2023	277,347	25,416	302,763
Additions	–	539	539
Disposals	–	–	–
At 31 March 2024	277,347	25,955	303,302
Depreciation			
At 1 April 2023	78,230	24,445	102,675
Charge for the year	3,582	351	3,933
Disposals	–	–	–
At 31 March 2024	81,812	24,796	106,608
Carrying amount			
At 31 March 2024	195,535	1,159	196,694
At 31 March 2023	199,117	971	200,088

15. Debtors

	2024 £	2023 £
Other debtors	5,933	6,311

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,859	4,447

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £833 (2023: £732).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	**At 31 March 2024 £**
General funds	157,375	44,485	(44,126)	157,734

The purpose of the unrestricted funds is to furtherance the objectives of the charity.

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 2024**
	£	£	£	£
Building Fund	77,700	7,814	(10,708)	74,806

Purposes of restricted funds

Building fund
Specific offerings for the provision and maintenance of a place of Worship and a church Manse. To include income from the Manse.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**	Total Funds 2023
	£	£	**£**	£
Tangible fixed assets	128,436	68,258	196,694	200,088
Current assets	34,157	6,548	40,705	39,434
Creditors	(4,859)	–	(4,859)	(4,447)
Net assets	157,734	74,806	232,540	235,075

Accounts

CHARITY REGISTRATION NUMBER: 1050314

King's Church Newton Abbot

Unaudited Financial Statements

31 March 2023

SANDERS & COMPANY ACCOUNTANTS LIMITED
The Retreat,
Old Exeter Street,
Chudleigh,
Newton Abbot,
Devon,
TQ13 0JX

King's Church Newton Abbot

Financial Statements

Year ended 31 March 2023

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King's Church Newton Abbot

Charity information

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	King's Church Newton Abbot	
Charity registration number	1050314	
Principal office	Old Exeter Road Newton Abbot Devon TQ12 2NY	
Church Council	Mr A Wharrier-Minty Mr S R Smith Mr S R Bergman Mr P A Burrow	 appointed 15 August 2022
Holding Trustees	Mr B Minty Mr S R Smith Mr R Hayes	
Independent Examiner	Mr M C Sanders Sanders & Company Accountants Limited The Retreat Old Exeter Street Chudleigh Newton Abbot Devon TQ13 0JX	
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4TA Kingdom Bank Ltd Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS	
Solicitors	Geldards LLP 21-22 Burns Street Ilkeston Derbyshire DE7 8AA	

Structure, governance and management

Governing document
The charity was registered with the Charity Commission in 1995. It is governed by the model constitution with trust deed for local Assemblies of God which was adopted in 2007.

Recruitment and appointment of Church Council
New trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing trustees.

Recruitment and appointment of Holding Trustees
New holding trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing holding trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and aims
The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assembles of God in Great Britain and Ireland as approved by the General Council.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit.

Achievements and performance

Charitable activities
The church meets regularly on Sunday morning at 10:30am and on Sunday evening at 6pm. We hold weekly house groups on a Wednesday and meet for a prayer meeting on the first Monday of every month.

On Sunday morning there is a Sunday School meeting for children of primary school age.

On Friday evening there is a Youth Group which is well attended.

Financial review

The accounts disclose that the income was £50,531 compared with £54,713 in the year to 31 March 2022 and that the funds at the end of the year stand at £235,067 compared with £236,317 the previous year.

Restricted funds at the end of the year stand at £77,700 and are restricted for use on the buildings.

Reserves policy

Purpose and Scope
The Charity Commission requires that the Managing Trustees of every charity establish and record a reserves policy for the charity. The term "reserves" means those funds which could be available for use quickly to meet an emergency situation. The reserves policy must be included in the annual report accompanying the accounts.

Policy
The Trustees of King's Church Newton Abbot recognise that reserves are needed to manage cash flow delays where income arrives later than expenditure. Cash in the bank at any one time is normally sufficient to cover such delays. The Trustees will regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. The Treasurer is authorised to accumulate a sum equivalent to between one and six months' expenditure as reserves. The Trustees will consider the level of reserves to be held to cover any expected cash flow delays as well as potential emergencies where significant expenditure may be required before additional income can be raised. If the amount of reserves held exceeds the level assessed as required, the Trustees will develop a plan for using these excess reserves in a way that fulfils the charitable objectives of the church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15 January 2024 and signed on behalf of the board of trustees by:

Mr S R Smith
Trustee

Independent Examiner's Report to the Trustees of King's Church Newton Abbot

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of King's Church Newton Abbot ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Sanders
Sanders & Company Accountants Limited

The Retreat
Old Exeter Street
Chudleigh
Newton Abbot
TQ13 0JX

15 January 2024

King's Church Newton Abbot

Statement of Financial Activities

31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**4**	42,775	–	42,775	47,463
Investment income	**5**	80	9	89	–
Other income	**6**	–	7,675	7,675	7,250
Total income		42,855	7,684	50,539	54,713
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	37,692	–	37,692	35,825
Expenditure on charitable activities	**8,9**	2,737	11,352	14,089	11,768
Total expenditure		40,429	11,352	51,781	47,593
Net expenditure and net movement in funds		2,426	(3,668)	(1,242)	7,120
Reconciliation of funds					
Total funds brought forward		154,949	81,368	236,317	229,197
Total funds carried forward		157,375	77,700	235,075	236,317

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

King's Church Newton Abbot

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	200,088	203,967
Current assets			
Debtors	**15**	6,311	7,628
Cash at bank and in hand		33,123	28,968
		39,434	36,596
Creditors: amounts falling due within one year	**16**	4,447	4,246
Net current assets		34,987	32,350
Net assets		235,075	236,317
Funds of the charity			
Restricted funds	**18**	77,700	81,368
Unrestricted funds	**18**	157,375	154,949
Total charity funds	**19**	235,075	236,317

These financial statements were approved by the board of trustees and authorised for issue on 15 January 2024, and are signed on behalf of the board by:

Mr S R Smith
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Old Exeter Road, Newton Abbot, Devon, TQ12 2NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

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There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line on the buildings only
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Tithes and offerings	36,464	–	36,464
Gift aid tax	6,311	–	6,311
	42,775	–	42,775

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Tithes and offerings	40,115	–	40,115
Gift aid tax	7,348	–	7,348
	47,463	–	47,463

5. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Interest receivable	80	9	89

	Unrestricted Funds £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	–	–	–

6. Other income

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Rent receivable	7,675	7,675	7,250	7,250
Other specified income	–	–	–	–
	7,675	7,675	7,250	7,250

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Wages and salaries	34,349	34,349	33,223	33,223
Pension costs	761	761	732	732
Motor and travel costs	694	694	60	60
AoG National Offerings	1,251	1,251	1,474	1,474
Gifts and missionary support	637	637	336	336
	37,692	37,692	35,825	35,825

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	2,737	11,352	14,089

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	2,742	9,026	11,768

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2023**	Total fund 2022
	£	**£**	£
Charitable activities	14,089	14,089	11,768

10. Net expenditure

Net expenditure is stated after charging:

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**	Total Funds 2022
	£	**£**	£	£
Depreciation of tangible fixed assets	297	3,582	3,879	3,992
Loss on disposal	–	–	–	–
	297	3,582	3,879	3,992

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	340	315

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	34,349	33,223
Employer contributions to pension plans	761	732
	35,110	33,955

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No emoluments were paid to any of the trustees in relation to their role as trustee. While the senior minister is a trustee all emoluments paid relate to his role as senior minister of the church.

Total emoluments paid to the senior minister during the year was £32,380.

Total expenses reimbursed to two trustees for expenses incurred on behalf of the Charity was £1,282.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2022	277,347	25,416	302,763
Additions	–	–	–
Disposals	–	–	–
At 31 March 2023	277,347	25,416	302,763
Depreciation			
At 1 April 2022	74,648	24,148	98,796
Charge for the year	3,582	297	3,879
Disposals	–	–	–
At 31 March 2023	78,230	24,445	102,675
Carrying amount			
At 31 March 2023	199,117	971	200,088
At 31 March 2022	202,699	1,268	203,967

15. Debtors

	2023 £	2022 £
Other debtors	6,311	7,628

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,447	4,246

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £732 (2022: £660).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	**At 31 March 2023** £
General funds	154,949	42,855	(40,429)	157,375

The purpose of the unrestricted funds is to furtherance the objectives of the charity.

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 2023**
	£	£	£	£
Building Fund	81,368	7,684	(11,352)	77,700
	81,368	7,684	(11,352)	77,700

Purposes of restricted funds

Building fund
Specific offerings for the provision and maintenance of a place of Worship and a church Manse. To include income from the Manse.

Toilet Twinning fund
Specific offerings for donation in support of an emergency appeal for the provision of toilets, taps and training.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**	Total Funds 2022
	£	£	**£**	£
Tangible fixed assets	128,463	71,625	200,088	203,967
Current assets	33,359	6,075	39,434	36,596
Creditors	(4,447)	–	(4,447)	(4,246)
Net assets	157,375	77,700	235,075	236,317

KING'S CHURCH NEWTON ABBOT

England & Wales - Charity number 1050314

Accounts

CHARITY REGISTRATION NUMBER: 1050314

King's Church Newton Abbot

Unaudited Financial Statements

31 March 2022

<u>SANDERS & COMPANY ACCOUNTANTS LIMITED</u>
The Retreat,
Old Exeter Street,
Chudleigh,
Newton Abbot,
Devon,
TQ13 0JX

King's Church Newton Abbot

Financial Statements

Year ended 31 March 2022

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King's Church Newton Abbot

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	King's Church Newton Abbot
Charity registration number	1050314
Principal office	Old Exeter Road Newton Abbot Devon TQ12 2NY
Church Council	Mr A Wharrier-Minty Mr S R Smith Mr S R Bergman
Holding Trustees	Mr B Minty Mr S R Smith Mr R Hayes
Independent Examiner	Mr M C Sanders Sanders & Company Accountants Limited The Retreat Old Exeter Street Chudleigh Newton Abbot Devon TQ13 0JX
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4TA Kingdom Bank Ltd Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS
Solicitors	Geldards LLP 21-22 Burns Street Ilkeston Derbyshire DE7 8AA

Structure, governance and management

Governing document
The charity was registered with the Charity Commission in 1995. It is governed by the model constitution with trust deed for local Assemblies of God which was adopted in 2007.

Recruitment and appointment of Church Council
New trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing trustees.

Recruitment and appointment of Holding Trustees
New holding trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing holding trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and aims
The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assembles of God in Great Britain and Ireland as approved by the General Council.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit.

Achievements and performance

Charitable activities
The church meets regularly on Sunday morning at 10:30am and on Sunday evening at 6pm. We hold weekly house groups on a Wednesday and meet for a prayer meeting on the first Monday of every month.

On Sunday morning there is a Sunday School meeting for children of primary school age.

On Friday evening there is a Youth Group which is well attended.

Financial review

The accounts disclose that the income was £54,713 compared with £39,468 in the year to 31 March 2021 and that the funds at the end of the year stand at £236,317 compared with £229,197 the previous year.

Restricted funds at the end of the year stand at £81,368 and are restricted for use on the buildings.

Reserves policy

Purpose and Scope
The Charity Commission requires that the Managing Trustees of every charity establish and record a reserves policy for the charity. The term "reserves" means those funds which could be available for use quickly to meet an emergency situation. The reserves policy must be included in the annual report accompanying the accounts.

Policy
The Trustees of King's Church Newton Abbot recognise that reserves are needed to manage cash flow delays where income arrives later than expenditure. Cash in the bank at any one time is normally sufficient to cover such delays. The Trustees will regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. The Treasurer is authorised to accumulate a sum equivalent to between one and six months' expenditure as reserves. The Trustees will consider the level of reserves to be held to cover any expected cash flow delays as well as potential emergencies where significant expenditure may be required before additional income can be raised. If the amount of reserves held exceeds the level assessed as required, the Trustees will develop a plan for using these excess reserves in a way that fulfils the charitable objectives of the church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

Mr S R Smith
Trustee

Independent Examiner's Report to the Trustees of King's Church Newton Abbot

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of King's Church Newton Abbot ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Sanders
Sanders & Company Accountants Limited

The Retreat
Old Exeter Street
Chudleigh
Newton Abbot
TQ13 0JX

30 January 2023

King's Church Newton Abbot

Statement of Financial Activities

31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**4**	47,463	–	47,463	31,782
Investment income	**5**	–	–	–	–
Other income	**6**	–	7,250	7,250	7,686
Total income		47,463	7,250	54,713	39,468
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	35,825	–	35,825	32,494
Expenditure on charitable activities	**8,9**	2,742	9,026	11,768	11,984
Total expenditure		38,567	9,026	47,593	44,478
Net expenditure and net movement in funds		8,896	(1,776)	7,120	(5,010)
Reconciliation of funds					
Total funds brought forward		146,053	83,144	229,197	234,207
Total funds carried forward		154,949	81,368	236,317	229,197

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

King's Church Newton Abbot

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**14**	203,967	207,959
Current assets			
Debtors	**15**	7,628	4,871
Cash at bank and in hand		28,968	20,042
		36,596	24,913
Creditors: amounts falling due within one year	**16**	4,246	3,675
Net current assets		32,350	21,238
Net assets		236,317	229,197
Funds of the charity			
Restricted funds		81,368	83,144
Unrestricted funds		154,949	146,053
Total charity funds	**18**	236,317	229,197

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:

Mr S R Smith
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Old Exeter Road, Newton Abbot, Devon, TQ12 2NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line on the buildings only
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Tithes and offerings	40,115	–	40,115
Gift aid tax	7,348	–	7,348
	47,463	–	47,463

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes and offerings	26,895	–	26,895
Gift aid tax	4,887	–	4,887
	31,782	–	31,782

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	–	–	–	–

6. Other income

	Restricted Funds £	**Total Funds 2022 £**	Restricted Funds £	Total Funds 2021 £
Rent receivable	7,250	7,250	7,200	7,200
Other specified income	–	–	486	486
	7,250	7,250	7,686	7,686

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Wages and salaries	33,223	33,223	30,722	30,722
Pension costs	732	732	660	660
Motor and travel costs	60	60	(228)	(228)
AoG National Offerings	1,474	1,474	1,004	1,004
Gifts and missionary support	336	336	336	336
	35,825	35,825	32,494	32,494

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable activities	2,742	9,026	11,768

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	2,453	9,531	11,984

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2022**	Total fund 2021
	£	**£**	£
Charitable activities	11,768	11,768	11,984

10. Net expenditure

Net expenditure is stated after charging:

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**	Total Funds 2021
	£	**£**	£	£
Depreciation of tangible fixed assets	410	3,582	3,992	3,879
Loss on disposal	–	–	–	–
	410	3,582	3,992	3,949

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	315	300

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	33,223	30,722
Employer contributions to pension plans	732	660
	33,955	31,382

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No emoluments were paid to any of the trustees in relation to their role as trustee. While the senior minister is a trustee all emoluments paid relate to his role as senior minister of the church.

Total emoluments paid to the senior minister during the year was £30,624.

Total expenses reimbursed to two trustees for expenses incurred on behalf of the Charity was £784.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2021	277,347	25,416	302,763
Additions	–	–	–
Disposals	–	–	–
At 31 March 2022	277,347	25,416	302,763
Depreciation			
At 1 April 2021	71,066	23,738	94,804
Charge for the year	3,582	410	3,992
Disposals	–	–	–
At 31 March 2022	74,648	24,148	98,796
Carrying amount			
At 31 March 2022	202,699	1,268	203,967
At 31 March 2021	206,281	1,678	207,959

15. Debtors

	2022 £	2021 £
Other debtors	7,628	4,871

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,246	3,675

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £732 (2021: £660).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	**At 31 March 2022** £
General funds	146,053	47,463	(38,567)	154,949

The purpose of the unrestricted funds is to furtherance the objectives of the charity.

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	£
Building Fund	83,144	7,250	(9,026)	81,368
	83,144	7,250	(9,026)	81,368

Purposes of restricted funds

Building fund
Specific offerings for the provision and maintenance of a place of Worship and a church Manse. To include income from the Manse.

Toilet Twinning fund
Specific offerings for donation in support of an emergency appeal for the provision of toilets, taps and training.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**	Total Funds 2021
	£	£	**£**	£
Tangible fixed assets	128,325	75,642	203,967	207,959
Current assets	30,870	5,726	36,596	24,913
Creditors	(4,246)	–	(4,246)	(3,675)
Net assets	154,949	81,368	236,317	229,197

KING'S CHURCH NEWTON ABBOT

England & Wales - Charity number 1050314

Accounts

CHARITY REGISTRATION NUMBER: 1050314

King's Church Newton Abbot

Unaudited Financial Statements

31 March 2021

SANDERS & COMPANY ACCOUNTANTS LIMITED
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King's Church Newton Abbot

Financial Statements

Year ended 31 March 2021

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King's Church Newton Abbot

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	King's Church Newton Abbot
Charity registration number	1050314
Principal office	Old Exeter Road Newton Abbot Devon TQ12 2NY
Church Council	Mr A Wharrier-Minty Mr S R Smith Mr S R Bergman
Holding Trustees	Mr B Minty Mr S R Smith Mr R Hayes
Independent Examiner	Mr M C Sanders Sanders & Company Accountants Limited The Retreat Old Exeter Street Chudleigh Newton Abbot Devon TQ13 0JX
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4TA Kingdom Bank Ltd Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS
Solicitors	Geldards LLP 21-22 Burns Street Ilkeston Derbyshire DE7 8AA

Structure, governance and management

Governing document
The charity was registered with the Charity Commission in 1995. It is governed by the model constitution with trust deed for local Assemblies of God which was adopted in 2007.

Recruitment and appointment of Church Council
New trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing trustees.

Recruitment and appointment of Holding Trustees
New holding trustees, with appropriate qualifications or skills, are sought from church membership, and are appointed at the discretion of the existing holding trustees.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Objectives and aims
The advancement of the Christian Religion by the proclamation and furtherance of the Gospel of God concerning his Son Jesus Christ the Lord and the preaching and teaching of the Word of God by the Church in accordance with the Statement of Fundamental Truths of Assembles of God in Great Britain and Ireland as approved by the General Council.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit.

Achievements and performance

Charitable activities
The church meets regularly on Sunday morning at 10:30am and on Sunday evening at 6pm. We hold weekly house groups on a Wednesday and meet for a prayer meeting on the first Monday of every month.

On Sunday morning there is a Sunday School meeting for children of primary school age.

On Friday evening there is a Youth Group which is well attended.

Financial review

The accounts disclose that the income was £39,468 compared with £43,375 in the year to 31 March 2020 and that the funds at the end of the year stand at £229,197 compared with £234,207 the previous year.

Restricted funds at the end of the year stand at £83,144 and are restricted for use on the buildings.

Reserves policy

Purpose and Scope
The Charity Commission requires that the Managing Trustees of every charity establish and record a reserves policy for the charity. The term "reserves" means those funds which could be available for use quickly to meet an emergency situation. The reserves policy must be included in the annual report accompanying the accounts.

Policy
The Trustees of King's Church Newton Abbot recognise that reserves are needed to manage cash flow delays where income arrives later than expenditure. Cash in the bank at any one time is normally sufficient to cover such delays. The Trustees will regularly consider the levels of current and expected income and expenditure and assess the level of cash reserves required to meet any shortfalls in cash receipts over payments. The Treasurer is authorised to accumulate a sum equivalent to between one and six months' expenditure as reserves. The Trustees will consider the level of reserves to be held to cover any expected cash flow delays as well as potential emergencies where significant expenditure may be required before additional income can be raised. If the amount of reserves held exceeds the level assessed as required, the Trustees will develop a plan for using these excess reserves in a way that fulfils the charitable objectives of the church.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 9 January 2022 and signed on behalf of the board of trustees by:

Mr S R Smith
Trustee

Independent Examiner's Report to the Trustees of King's Church Newton Abbot

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of King's Church Newton Abbot ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M C Sanders
Sanders & Company Accountants Limited

The Retreat
Old Exeter Street
Chudleigh
Newton Abbot
TQ13 0JX

18 January 2022

King's Church Newton Abbot

Statement of Financial Activities

31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**4**	31,782	–	31,782	36,175
Investment income	**5**	–	–	–	–
Other income	**6**	–	7,686	7,686	7,200
Total income		31,782	7,686	39,468	43,375
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	32,494	–	32,494	33,893
Expenditure on charitable activities	**8,9**	2,453	9,531	11,984	14,237
Total expenditure		34,947	9,531	44,478	48,130
Net expenditure and net movement in funds		(3,165)	(1,845)	(5,010)	(4,755)
Reconciliation of funds					
Total funds brought forward		149,218	84,989	234,207	238,962
Total funds carried forward		146,053	83,144	229,197	234,207

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

King's Church Newton Abbot

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**14**	207,959	211,838
Current assets			
Debtors	**15**	4,871	5,840
Cash at bank and in hand		20,042	18,749
		24,913	24,589
Creditors: amounts falling due within one year	**16**	3,675	2,220
Net current assets		21,238	22,369
Net assets		229,197	234,207
Funds of the charity			
Restricted funds		83,144	84,989
Unrestricted funds		146,053	149,218
Total charity funds	**18**	229,197	234,207

These financial statements were approved by the board of trustees and authorised for issue on 9 January 2022, and are signed on behalf of the board by:

Mr S R Smith
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Old Exeter Road, Newton Abbot, Devon, TQ12 2NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line on the buildings only
Fixtures and fittings	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Tithes and offerings	26,895	–	26,895
Gift aid tax	4,887	–	4,887
	31,782	–	31,782

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Tithes and offerings	30,317	–	30,317
Gift aid tax	5,858	–	5,858
	36,175	–	36,175

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	–	–	–

6. Other income

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Rent receivable	7,200	7,200	7,200	7,200
Other specified income	486	486	–	–
	7,686	7,686	7,200	7,200

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Wages and salaries	30,722	30,722	30,721	30,721
Pension costs	660	660	665	665
Motor and travel costs	(228)	(228)	1,083	1,083
AoG National Offerings	1,004	1,004	1,124	1,124
Gifts and missionary support	336	336	300	300
	32,494	32,494	33,893	33,893

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable activities	2,453	9,531	11,984

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	2,584	11,653	14,237

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2021**	Total fund 2020
	£	**£**	£
Charitable activities	11,984	11,984	14,237

10. Net expenditure

Net expenditure is stated after charging:

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**	Total Funds 2020
	£	**£**	£	£
Depreciation of tangible fixed assets	297	3,582	3,879	3,949
Loss on disposal	–	–	–	–
	297	3,582	3,879	3,949

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	350

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	30,722	30,721
Employer contributions to pension plans	660	665
	31,382	31,386

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No emoluments were paid to any of the trustees in relation to their role as trustee. While the senior minister is a trustee all emoluments paid relate to his role as senior minister of the church.

Total emoluments paid to the senior minister during the year was £28,322.

Total expenses reimbursed to two trustees for expenses incurred on behalf of the Charity was £1,501.

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2020	277,347	25,416	302,763
Additions	–	–	–
Disposals	–	–	–
At 31 March 2021	277,347	25,416	302,763
Depreciation			
At 1 April 2020	67,484	23,441	90,925
Charge for the year	3,582	297	3,879
Disposals	–	–	–
At 31 March 2021	71,066	23,738	94,804
Carrying amount			
At 31 March 2021	206,281	1,678	207,959
At 31 March 2020	209,863	1,975	211,838

15. Debtors

	2021 £	2020 £
Other debtors	4,871	5,840

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,675	2,220

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £660 (2020: £665).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	**At 31 March 2021** £
General funds	149,218	31,782	(34,947)	146,053

The purpose of the unrestricted funds is to furtherance the objectives of the charity.

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	£
Building Fund	84,989	7,200	(9,045)	83,144
Toilet Twinning Fund	-	486	(486)	-
	84,989	7,686	(9,531)	83,144

Purposes of restricted funds

Building fund
Specific offerings for the provision and maintenance of a place of Worship and a church Manse. To include income from the Manse.

Toilet Twinning fund
Specific offerings for donation in support of an emergency appeal for the provision of toilets, taps and training.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**	Total Funds 2020
	£	£	**£**	£
Tangible fixed assets	128,102	79,857	207,959	211,838
Current assets	21,626	3,287	24,913	24,589
Creditors	(3,675)	–	(3,675)	(2,220)
Net assets	146,053	83,144	229,197	234,207